"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain and Warmer Today; tomorrow fair and colder.
Temperature yesterday—Max. 50, min. 28.
[2]For weather report see Page 26.

VOL. LXXIV....No. 24,461. NEW YORK, TUESDAY, JANUARY 13, 1925. TWO CENTS In Greater New York | THREE CENTS Within 600 Miles | FOUR CENTS Elsewhere

AMERICA ACCEPTS PARIS SETTLEMENT ON WAR CLAIMS

All Allies Acquiesce in the Arrangement Reached by Logan and Churchill.

OUR TOTAL IS SCALED DOWN

One Estimate Is That We Will Receive $425,000,000 Instead of the $600,000,000 Asked.

$25,060,000 PAID YEARLY

America Is Faring Better Than Others in the Settlement Made.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 12.—The American delegation to the Allied Financial Conference received this morning instructions from Washington to accept the agreement reached between Winston Churchill and Colonel James A. Logan for the settlement of the United States claims for war damages and the cost of the army of occupation.

At a meeting of the heads of the delegations this afternoon the other Allies agreed to the arrangement and it is expected to be formally adopted in the form of a resolution at the plenary session of the conference tomorrow afternoon.

Inasmuch as no one knows for how long nor how well the Dawes plan will work, no one can tell now the capital value of the payments America will get. But it is estimated that she will get at least $100,000,000 less than if the war damage awards had been met out of the German property sequestered in the United States.

Aside from this material side of the matter the chief significance of the arrangement lies in the United States being associated with the Allies for the forty or fifty years the Dawes plan is expected to run. From the moment the United States undertakes to collect war damages through the Reparation Commission her interest and, it is held by European diplomats, her responsibility, become involved in the relations between the Allies and Germany. Added significance is given to this feature of the situation by the fact that the agreement will be signed by Ambassador Kellogg, shortly to become Secretary of State.

What the United States Will Get.

In the agreement the American claims are separated into two categories:

First, army of occupation costs and, second, war damage awards. Under the arrangement America gets 55,000,000 gold marks annually for seventeen years, beginning two years from now, and agrees to cancellation of the Wadsworth agreement, negotiated with the Allies in 1923.

These payments enjoy second priority, coming after the service of the German loan to start the Dawes plan, which has first priority. Seventeen years' payments are accepted as wiping out the army cost claim of $240,000,000, the difference between that sum and the original claim of $255,000,000 being covered by $15,000,000 the Belgians will pay.

The war damage claims are met by allowing the United States 2¼ per cent. of general reparation payments after the reduction of all priorities, which amount to about 20 per cent. of the sums Germany is supposed to pay under the Dawes plan. This percentage is limited to 45,000,000 gold marks in any one year. If the Dawes plan works over the forty or fifty years the capital value of its yield as put by the allied experts will be 32,000,000,000 marks after deduction of priorities. Two and a quarter per cent. of this equals $180,000,000 recompense against the American damage claims of $350,000,000.

Under the Wadsworth agreement the United States was to have received $20,000,000 yearly over twelve years dating from 1923, with any arrears in the first four years being added to the last eight years' payments. Inasmuch as there will be no considerable cash payments from Germany for the next two years this would have meant that the United States could claim $30,000,000 yearly for eight years, beginning two years hence.

Will Actually Get $25,000,000 Yearly.

Under the new agreement the United States will receive 55,000,000 marks plus 45,000,000 marks, or $25,000,000 annually.

If the present value of the American percentage is worth $180,000,000 and if calculation is made of the value of the seventeen annual payments of 55,000,000 marks, it would seem that the United States will receive the theoretic capital value of about $425,000,000 for her $600,000,000 claim—$250,000,000 army cost claim plus $350,000,000 damage claims. But at that the American claims will fare better than the allied claims. Of course if the Dawes plan does not work or if transfers cannot be made the United States will get nothing.

The Allies, except the chronic kickers, are pretty well satisfied and two of their diplomats told me today they thought they had paid a cheap price to tie up the United States to enforcement of German reparation payments.

Numerous last moment changes have been made in the details of the American settlement. The delegation at first agreed to a twenty-four-year period for army cost payments. Washington objected and seventeen was the compromise.

Instead of taking the American share from the reduction of the Belgian pre-

Continued on P. Three.

FLORIDA AND CAROLINAS.
Leave N. Y. Seaboard Florida Limited, 12:00 M.; All-Florida Special, 12:45 A. M.; Floridian, 9:30 A. M.; Carolina-Florida Special, 9:10 P. M. Seaboard, 143 West 34d Street. Tel. Wisconsin 5613.—Advt.

Sarcophagus for Wilson Will Be Erected This Week

Special to The New York Times.

WASHINGTON, Jan. 12.—The sarcophagus which will be the resting place of Woodrow Wilson in the Bethlehem Chapel of the National Cathedral arrived in Washington today and the work of its erection will commence tomorrow. It was said at the office of Bolling & Clark, engineers and builders, this afternoon, that the details of construction and design would not be available until about the end of the week, when it is expected the tomb will be completed.

The memorial consists of the sarcophagus proper, a canopy and a grill. It was stated some time ago that a Crusader's sword would be carved in relief on the slab of the sarcophagus.

It is not believed that Mr. Wilson's body will be removed to the sarcophagus until after the main part of the cathedral is finished, when the sarcophagus will be set in the north transept.

FARM AID SESSION IS URGED BY BORAH

Senator, in Fighting Speech, Demands Relief Legislation Pledged Before Election.

NOT SURE OF DAWES PLAN

That and World Crop Shortage Revived Agriculture Only Temporarily, He Asserts.

Special to The New York Times.

WASHINGTON, Jan. 12.—In a fighting and at times ironical address, Senator Borah told the Senate today that the Republican Party would be guilty of repudiating its platform and the promises made by speakers and other workers during the last campaign unless farm relief legislation was adopted at the present session of Congress or at an extra session called to consider the agricultural measures.

The last election, Senator Borah declared, was decided largely by the vote in the Middle Western and Western States, and he expressed doubt if the result would have been the same had the Republican Party told the farmers that their economic condition was satisfactory, and that no action to aid them would be taken by Congress. He came out openly for a program which would include immediate legislation for Government direction of the cooperative marketing movement.

Senator Borah, who is Chairman of the Foreign Relations Committee, also expressed himself upon the Dawes plan. Its adoption, he said, undoubtedly was a great factor in temporarily stabilizing conditions abroad and in increasing the demand for American farm products, but he expressed doubt concerning its success until the ultimate amount which Germany must pay shall have been definitely established and German industries are taken out of the control of foreign interests.

The present increased price of farm products, Mr. Borah said, was due almost solely to the Dawes plan and the failure of foreign crops, while the fundamental faults which had depressed agriculture still remained.

Puts Blame on Propaganda.

The Senator declared that he was particularly concerned by propaganda that there is no longer need for Government aid in effecting a cure of farm ills, since the farmer is held down by an ever-increasing burden of taxation and by inability to obtain a rightful share of the cost of the farm's production to the consumer. Statistics compiled by an expert, Mr. Borah said, showed that in 1922 the consumer paid out $22,500,000,000 for these products and that the farmer obtained only $7,500,000,000, while the middlemen got $14,500,000,000 and the railroads $500,000,000.

The Chamber of Commerce of the United States was assailed by Senator Borah as a leader in spreading the propaganda. He expressed the belief that a majority of the Government officials appeared to be in a mood to fall in with the same line of thought. It was an entirely different situation, Senator Borah said, than that during the last campaign, when large sums were being expended by the political parties to get the message to the farmer that relief was on the way and that there would be quick action by whatever party was put in power.

"Speaking of the things which contribute to the better outlook upon which

Continued on Page Eight.

KANSAS GOVERNOR ARRESTED IN COURT; AVOWS INNOCENCE

Speaks to 8,000 at Inauguration of Successor, Defending Pardon Record.

BAIL FOR FATHER AND SON

Davis Asks Legislature to Investigate His Acts of Clemency.

ANOTHER OFFICIAL ACCUSED

Attorney General Charges Banking Commissioner With Demanding $4,000 for Parole.

Special to The New York Times.

TOPEKA, Kan., Jan. 12.—One hour after he and his son had answered in court to warrants charging them with accepting a bribe in return for a pardon for Fred W. Pollman, paroled forger and bank wrecker, Governor Jonathan M. Davis stood before an audience of 8,000 people this noon, and, while retiring from office, asserted his innocence.

The county authorities had refused to delay the serving of the warrants for two hours until Governor Davis had relinquished his office to Ben S. Paulen, the new Republican Governor chosen at the November election, and the retiring Executive, who had been nominated for President at the National Democratic Convention in New York last Summer, took part in the official ceremonies inaugurating his successor with the stigma of arrest clinging to him.

Davis Asserts Innocence.

Turning from the manuscript of his farewell address, Governor Davis, without wavering, faced the crowd that packed the auditorium and uttered his defense.

"The happenings of the last hour have compelled me to ask you to indulge me in a prelude to my formal address," he said. "Two years ago I took the oath as Governor of Kansas, entering an atmosphere prejudicial, at least in some regards, to a farmer as well as to one of my political faith. Now, because of the enemies I have made, I feel called upon to make this statement.

"I have committed no offense. I have violated no law. I have committed no crime. I have neither solicited nor accepted any bribe. In my official acts I have an ear for the poor and the down-trodden of the State. I have made the best fight I could.

"A great newspaper in search of prestige and influence has sought to besmirch me. They have invaded the sanctity and privacy of my home and sought to enlist the efforts of criminals and those of low character. The people of Kansas will resent such attempts.

"I have had bitter and unreasoning opposition. It may be that I had hoped for and attempted too much."

Promises to Shock State.

Before his arrest this morning Governor Davis wrote a letter to be delivered tomorrow to the two branches of the Legislature urging an immediate and thorough investigation of his parole and pardon record, which, he asked, should be compared with the records of his two immediate predecessors, former Governor Henry J. Allen and Senator Arthur Capper, both Republicans.

The Governor and his son did not wait for warrants to be served on them but walked to the Court House. The warrants were served in the courtroom.

These letters will be read to the Senate and House probably tomorrow afternoon, and it is stated that immediately a joint committee will be chosen to go into every detail of the Davis pardon and parole record.

It is State-wide talk that several prominent Democratic politicians and office-seekers will be involved in the alleged barter of pardons and paroles.

Attorney General C. C. Griffith announced tonight that he had been assembling evidence of the sale and barter of pardons and paroles by prominent Democratic politicians which would shock the State when it is made public. He said all the evidence in his possession was being collected and would be turned over to the Legislature.

It is stated that by the time of the preliminary trial of Governor Davis and his son on Jan. 23 the parole and pardon storm will break and that it will be the beginning of a sweeping investigation of all public offices and institutions that have been under the control of Governor Davis.

This may include an investigation into the manner of and reasons for the discharge of Chancellor E. H. Lindley of

Continued on Page Three.

Plan Four Airplane Crashes To Find Causes of Accidents

DAYTON, Ohio, Jan. 12.—Four airplane crashes are to take place at Wilbur Wright Field this week, McCook officers announced today. The crashes are to be tests and are believed to be the first of their kind.

Four old planes and four old motors are to be used. The planes will be stripped of their wings and placed on a yard skidway. When the motors have reached their maximum the planes will be cut loose. For 100 yards they will dash down the skidway. At the end of this run they will have reached their maximum speed and there they will hit a concrete wall.

Moving picture cameras will be trained on each crash and a record for close examination will be made. The crash will be observed through field glasses and other instruments.

It is hoped through these experiments to discover causes wherein death occurs to the pilot and to guard against them. Another purpose is to determine what methods can be best employed to prevent airplanes from catching fire during accidents. A full load of gasoline will be placed in each plane.

MORGAN SETS FORTH ETHICS OF BANKING

'There Are No Safe Short Cuts,' He Says, 'in Piloting a Business or a Ship.'

EULOGIZES GEORGE F. BAKER

Veteran Banker's Early Life Described at Dinner Held in His Honor.

J. P. Morgan and Andrew W. Mellon Secretary of the Treasury, led in voicing the tributs paid to George F. Baker, 84-year-old banker and philanthropist, at the testimonial dinner into which the New York State Bankers' Association turned their twenty-seventh annual banquet last night.

At the close, with the 500 bankers on their feet cheering the guest of honor, Mr. Baker, in a voice scarcely heard, for his emotion, said:

"What shall I say? All I can do is to ——"

When it seemed he might not go further he straightened up determinedly.

"Is to thank you from the bottom of my heart. A little while ago I tried to tell some young men to conduct their lives to gain the love and affection of their fellows. I can only say the same thing again."

Then he concluded:

"I have had a long service, as you know. I have crossed over the summit of life's hill. I am wandering down the downward slope. I never shall forget. I can only thank you, again and again—and say 'God bless you'!"

In one of his rare public utterances Mr. Morgan held up Mr. Baker as the embodiment of banking ethics and he laid down a code for bankers to follow.

J. P. Morgan Speaks.

In his address Mr. Morgan said:

"This meeting in honor of Mr Baker is a great event in the history of banking in New York. We are so apt to get on with the day's work and forget what we owe our teachers and our friends; tonight gives us a chance to stop for a moment and tell at least one of them that we are grateful to him and that we honor him in our hearts.

"And in addressing this meeting I feel myself to have a special right to speak, because I have the unusual privilege of speaking for two generations of admiring and affectionate friends of Mr. Baker. Therefore, though conscious of my inadequacy as a speaker, the thought that I am representing my father and his feeling for Mr. Baker, as well as my own, gives me courage.

"For a great part of my father's life he and Mr. Baker were close friends and associates in many matters. Father's experience with Mr. Baker was that of all of us, an experience of unfailing friendship and cooperation in many different ways.

"I well remember, after the panic of 1907, when my father was telling me the story of those anxious and agitated days, during which I had been absent, that he said, by way of summing up what he had been telling me:

"'Of course, you see, it could not have been done without Mr. Baker; he is always ready to do his part—and more.'

"That, I think, expresses as well as could be the first point I want to make in regard to our chief guest. He is always ready to do his part—and more.

"That is what makes him such a strong helper—he does not measure his help by what he may think that others would expect him to do, but he helps in a way to be effective, regardless of what others do.

Cites Help in War.

"And when, after my father's death and just before the war, very heavy responsibilities were thrown on me and there were many puzzling questions to be dealt with, not my father himself could have been kinder or more considerately helpful than Mr. Baker was. But here I am touching on too intimate personal feelings, and will pass on.

"In the first place, he knows more about business, from experience over a longer time, than any of us, and he has besides, to a degree unique in my experience, that invaluable quality of vitality, of youthful-mindedness, which enables him, while still keeping to the old fundamental principles with which he started his business life, and which he has carried all through it, to appreciate and make good use of the changes of method which are necessary in business, as in any other profession.

"He teaches us by example how to do things. He very seldom delivers lec-

Continued on Page Twelve.

HOUGHTON IS SLATED TO SUCCEED KELLOGG; CABINET NOW FIXED

Except for Retirement of Gore, No Further Changes Are Expected by the White House.

CONGRESS IS STILL AT SEA

As Much Mystified by Hughes's Sudden Retirement as the Public.

THEY PRAISE HIS SERVICE

Confirmation of Stone to the Supreme Court Is Held Up Again to Hear More Witnesses.

Special to The New York Times.

WASHINGTON, Jan. 12.—The mystery of Secretary Hughes's unexpected resignation and the equally surprising selection of Ambassador Kellogg to succeed him as Secretary of State remained as deep as ever today. When the Senate and House met at noon it was apparent that Senators and Representatives generally were as much in the dark as they were late on Saturday afternoon when they learned of the White House announcement of the impending changes.

What disturbed Senators most, especially Republican Senators, was that President Coolidge did not feel called on to consult them with regard to choosing a new head of the State Department. Some of them were inclined to see in this an intention on Mr. Coolidge's part to act with complete, or almost complete, independence of the Senate in making selections for important offices. The manner of the selection of Mr. Kellogg as Secretary of State emphasized in their minds the information that had been imparted to the Michigan delegation in Congress by the President that in choosing Charles Beecher Warren of Detroit for Attorney General without asking the opinion of the delegation, and in the face of the delegation's known opposition to Mr. Warren, he had acted on the principle that the choice of a Cabinet officer was the President's personal affair, and not to be regarded as having any connection with State patronage.

Butler Is Said to Have Known.

Senator William M. Butler of Massachusetts, Mr. Coolidge's campaign manager and close political adviser, is credited with having known that the retirement of Mr. Hughes was impending, but he appears to be the only member of the Senate who had advance knowledge of the prospective Cabinet change. Some Senators were trying to recall today how and when they had first heard a report that Mr. Hughes had determined that he would not continue in the Department of State during President Coolidge's new term. Statements that Mr. Hughes would retire in March were circulated immediately after the November elections, but up to very recently those close to the White House had said that no member of the Cabinet, with the exception of James J. Davis, Secretary of Labor, had even intimated to President Coolidge that he desired to quit office. These statements bore the stamp of authority and were accepted as correct.

The whole tone of conversation among Senators today indicated that the announcement of Mr. Hughes's resignation was as much a surprise to them as it was to the rest of the country.

Senators and others found an interesting topic today in speculation on the new Ambassador to Great Britain. There was a very general opinion that Alanson B. Houghton of New York, Ambassador to Germany, would be transferred to London. For some time past the understanding had prevailed in informed Republican circles that Ambassador Kellogg intended to resign and that Mr. Houghton would be his successor. Other names had been mentioned, especially those of Senator Medill McCormick of Illinois and Solicitor General James M. Beck of New York, but since Saturday's announcement that Mr. Kellogg would return to become Secretary of State, the inclination of many Senators has been to believe that Mr. Houghton would be transferred to London.

Without indicating that President Coolidge had given any clear intimation that he intended to offer the London Embassy to Mr. Houghton, Senators created the impression today that Mr. Houghton was in the President's mind.

Continued on Page Four.

GOVERNOR ASKS FOR AN EMERGENCY ACT FOR BOARD TO NAME HULBERT SUCCESSOR; REPUBLICAN LEADERS HOLD UP MEASURE

Hulbert Moving Out of His City Hall Office; Collins Again Refrains from Taking His Chair

Murray Hulbert began yesterday moving out from the suite of offices which as President of the Board of Aldermen he has occupied on the first floor of the eastern wing of the City Hall. He did not appear there to supervise the work in person. With Francis T. McEneny, Mr. Hulbert's Chief Examiner and formerly his private secretary, in charge and the clerical force cooperating, many of the books of his library and a considerable quantity of other personal effects were loaded into motor cars and transferred to the private law office of the ousted Aldermanic President at 165 Broadway.

William T. Collins, Vice Chairman of the Board of Aldermen, who according to Controller Craig and those who support the Controller's interpretation of the law, is heir to Hulbert's vacated office, has taken no step to assume this position. Like Mayor Hylan he is marking time, awaiting the filing of the opinion interpreting his status, which the Mayor requested last week from Corporation Counsel George P. Nicholson. Mr. Nicholson is preparing that instrument with the utmost caution. To inquirers yesterday he said he was not prepared to say just when it would be delivered to the Mayor. In the meantime Mr. Collins again refrained yesterday from occupying a seat in the meeting of the Committee of the Whole of the Board of Estimate and again, as last week, the chair of the Aldermanic President remained vacant.

FREES 4 POSTMEN WHO STOLE TO LIVE

Judge Winslow Declares Their Pay Scandalous and Will Help Get Them Jobs.

BIDS THEM GO TO PASTORS

Continues Them in Low Bail Until June — Pilfering Stamps Their Offense.

On the ground that they were scandalously underpaid, that their long service records were exemplary and that confinement might make them members of the criminal class, Federal Judge Francis A. Winslow freed four letter carriers yesterday who had confessed small peculations.

After he had taken that action in court, virtually at the instance of the prosecuting attorney, Judge Winslow made it clear that he neither had intimated that ill-paid men, in the Post Office Department or elsewhere, were generally dishonest nor that he regarded underpay as an excuse for dishonesty.

The Court not only freed the defendants; he promised to help them get jobs, advised them to go to the pastors of their churches and recommended the consolation of religion. Their bail of $500 each was continued until June 1, when they must come into court for sentence and show that they are leading honest lives. Federal procedure does not allow of suspended sentences and the Court did not indicate what his final action would be. Friends of the men hoped he would recommend pardons for them.

Confessed Using Canceled Stamps.

The men had confessed that they had used canceled stamps on parcel post packages and had kept the money paid for new stamps. Assistant United States District Attorney John M. Blake related the story of the crime, and dwelt on the long service of the defendants and their previous good records.

Twice before within a week Judge Winslow had sentenced letter carriers to prison for trifling thefts from the mails, and the recurrence of a similar arraignment appealed to his sympathies enough to induce him to express himself in strong terms. He questioned Mr. Blake and learned that most mail carriers receive an annual salary of $1,800, that the defendants had been employed in Station K and that they had been pilfering by using canceled stamps for about a year. The total amount gained by them was about $100 each.

The men were Charles Huber, 30 years old, in the Postal Service seventeen years, a bachelor with a mother, 71 years old, dependent on him; Joseph Connelly, 42, in the service eighteen years, who has a wife and four children, the youngest a week old; Arno Scheller, 46, in the service eighteen years, who has a wife and six children, and William Gallagher, 60, who has been

Continued on Page Nine.

SMITH OPPOSES AN ELECTION

Doubts His Own Power to Name a President for Board of Aldermen.

SENDS BILL TO LEGISLATURE

Senate, However, Asks Ottinger for His Opinion as to Need for the Law.

ACTION UNLIKELY THIS WEEK

Politics Playing Important Role in Consideration of Measure —Views Are Divided.

Special to The New York Times.

ALBANY, Jan. 12.—Governor Smith sent a message to the Senate and Assembly tonight urging enactment of legislation to enable the Board of Aldermen to elect the successor to Murray Hulbert, ousted as Aldermanic President through a decision by Supreme Court Justice Proskauer.

Should the measure recommended by the Governor become a law, and should Mr. Hulbert resign his State office, the Board of Aldermen would have power to re-elect him President.

The message was accompanied by a bill that had been prepared for the Governor and embodied his views regarding the proposed act. The Governor's message was read in both branches of the Legislature but the bill came too late to be introduced in the Assembly, which had adjourned for the day. According to Maurice Bloch, minority leader, it will be presented to the House tomorrow.

Smith Confers With Leaders.

The sending of the message followed a conference between Governor Smith, Lieutenant Governor Lowman and Senate Leader Knight, who said they were willing to cooperate with the Governor to clear up the tangle resulting from the ousting of Mr. Hulbert.

They left the Governor's presence, however, undecided regarding the best method and at a subsequent conference between themselves and the leaders decided to ask Attorney General Ottinger for an opinion.

While no official statement defining the attitude of Mr. Ottinger could be obtained tonight, unofficially it was said he was not at all certain any legislation was needed and inclined to believe that Governor Smith could appoint a successor to Mr. Hulbert under powers vested in him under the Public Officers act. Governor Smith is understood to have been advised that his powers under this statute would be subject to serious doubt.

Text of Proposed Measure.

The bill proposed by the Governor follows:

Section 1. The Greater New York Charter, as re-enacted by chapter 466 of the laws of 1901, is hereby amended by inserting therein a new section, to follow Section 23, to be Section 24, to read as follows:

Section 24. Election of President of Board of Aldermen, upon the failure to fill a vacancy in the office of President of the Board of Alderman by election at the general election heretofore or hereafter held at which such vacancy is authorized to be filled; the office shall be filled by election by a majority of all the members of the Board of Aldermen; and the person so elected shall hold office until the commencement of the political year next succeeding the first annual election thereafter.

The Governor's message reviews at some length the situation growing out of the Proskauer decision, and cites statutory and constitutional provisions relating to the filling of the vacancy. It was accompanied by another, required under the Home-Rule law and certifying to the necessity of the proposed legislation. Accompanying these there was also the usual so-called emergency message to make it possible to cut legislative red tape and dispense with the waiting periods incidental to ordinary legislative procedure.

The Governor's Message.

The Governor's message follows:

To the Legislature:

An emergency has arisen in the Government of the city of New York. By a decision of the Supreme Court it appears that the duly elected President of the Board of Aldermen forfeited his office in April, 1924, under the previsions of Section 1,540 of the Greater New York Charter, by qualifying as a member of the Finger Lakes Park Commission. There is a serious legal question as to the proper method of filling a vacancy which has thus occurred in 1924, but was not judicially determined to exist or be recognized until 1925. It is vital that this doubt be dispelled so that no possible claim of invalidity can be made on this ground as to the acts of the Board of Estimate and Apportionment. The doubt arises from the language of Section 23 of the Charter, which provides:

"Whenever there shall be a vacancy in the office of Mayor or whenever, by reason of sickness or absence from the city, the Mayor shall be prevented from attending to the duties of his office, the President of the Board of Aldermen shall act as Mayor, and possesses all the rights and powers of Mayor during such disability or absence. In case of a vacancy he shall so act until noon of the first day of January succeeding the election at which the Mayor's successor shall be chosen. The Board of Aldermen shall elect a Vice Chairman, who shall preside at its meetings, who shall possess the powers and perform the duties of the President of the Board of Aldermen

CRAIG SEES BIG GRAB IF HIS BUS BILLS FAIL

Tells Mayor "Certain Persons Lurk in the Bushes Who Will Get $50,000,000 System."

HYLAN REFUSES TO REPLY

But Assails Controller in Statement—$25,000,000 City Plan to Come Up in March.

When an appropriation of $25,000,000 to enable the Department of Plant and Structures to go into the bus business came up again yesterday in the Board of Estimate, Mayor Hylan charged that Controller Craig was abetting the traction interests by his ouster of Aldermanic President Murray Hulbert, and that the Controller's municipal bus bills were designed to achieve the same end. After this the Mayor issued a statement admitting that the board was in a "blind alley," so far as buses were concerned, and adding that a legal attack on Mr. Craig's bills would put off bus operation for a long time.

Mr. Craig retorted that if his bills went down to defeat, there are "certain persons lurking in the bushes who will get a $50,000,000 bus system" through the Mayor's practice of granting private bus franchises.

"And you know who they are," said the Controller, looking at the Mayor.

"I am not going to answer you," said the Mayor, "except to say that I have given out a statement telling about your little game in this matter. I know something about it, too."

The Mayor said that delay on the municipally operated bus relief measures was inevitable because of "the obstructive tactics of Controller Craig," and expressed fear that a hostile Republican Legislature would fail to appropriate at least $10,000,000 for municipal bus operation here, though it would be asked to do so, probably in March.

The Mayor pointed out that if the Controller continued his opposition and the Hulbert vacancy remained, the Board of Estimate would be two short of the twelve votes necessary to grant private bus franchises.

Sees Long Court Fight.

The Mayor's statement, part of which he read at the meeting, follows:

"In the first place, when the bills introduced by Craig to operate buses municipally are passed, an attack will be made on this legislation and the right to act under it. It will be held up, as Craig well knows, for a year or two before we get a final decision from the courts. The corporation counsel and leading lawyers of the city contend that there is no right under the Home Rule law for the city to own and operate municipal buses. On the other hand, we are endeavoring to get more definite legislation from the Republican Legislature again this year, as we have for the past four years, for the right to own and operate buses, which right, if made definite by legislative enactment, cannot be questioned.

"Such legislation can be put through in less than thirty days at Albany. We can appropriate by the second day of March at least $10,000,000 to purchase and operate municipal buses if the Republican Legislature will take immediate action. By the first day of May we can have hundreds of buses on the streets of this city for the benefit and convenience of the people, and just as rapidly as possible we will add additional buses.

"If Craig's proposition is tied up in the courts and the Republican Legislature refuses to give us the right to own and operate buses, and the injunction obtained by the traction interests is put into force and effect, no permits can be given to operate additional buses; and the fact is that practically every bus now operated in the city will be discontinued, and there will only remain one method of putting buses into operation, namely, to give temporary franchises. But with the Board of Estimate lacking a full vote, and with Craig playing into the hands of the traction interests by obstructing every move made for the benefit of the people, no temporary franchises can be given and no additional buses will be placed upon the

Continued on Page Two.

Horse Falls on Opera Star in Rehearsal, Crushes the Foot of Mme. Larsen-Todsen

By a costly slip of both the singer of Brunnhilde and her horse, Grane, in preparing for the coming Wagner "Ring" cycle at the Metropolitan yesterday, Mme. Nanny Larsen-Todsen, the new Swedish soprano, was laid low with a crushed foot in the last moments of the rehearsal of "Goetterdaemmerung." So painfully was the prima donna hurt that, although an X-ray examination later showed no bones broken, her physicians absolutely forbade her plucky offer to attempt making her American début as announced in tomorrow's "Tristan." In her place, General Manager Gatti-Casazza let it be known that Mme. Florence Easton would sing the season's first Isolde.

Mme. Larsen-Todsen, who is in the vigorous thirties and noted abroad for her alert and graceful carriage, was entering the stage for the scene of Brunnhilde's immolation on Siegfried's funeral pyre. That episode has often enough proved treacherous in public view when the horse that the human Valkyrie is supposed to ride through clouds and fire becomes dazzled by stage lights and flashes of flame.

The animal employed yesterday was no novice, however, but a seasoned equine actor from the Ben Hur Stables at 322 East Thirty-eighth Street. As the singer led him on, the black horse skidded on an iron seam in the stage floor. In falling the horse's weight flung Mme. Larsen-Todsen also to the floor, catching one of her feet before she could spring aside.

Dr. Hugh Kidder of 218 West Fifty-ninth Street was summoned to the opera house, where he found the singer in great pain. She was able to be removed to her apartment at the Hotel Marie Antoinette, where the X-ray examination was made in the afternoon. Her foot was badly swollen through the crushing of the blood vessels, but it was believed that she would be able to walk as usual within a week.

Should no more serious consequences develop, it was said that Mme. Larsen-Todsen's début would be deferred no further than next week's performance of another of Wagner's works, "Die Walkuere," to be sung for the first time this season on Wednesday, Jan. 21. In the same performance will appear another new soprano, Maria Mueller, as Sieglinde.

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Delicious Farm Sausages are sold in dealers in limited quantities. That insures freshness. —Advt.

WHEN YOU THINK OF WRITING
Think of Waiting.
Waiting Paper Company. —Advt.

Man Who Never 'Watched the Clock' Gives Six Employes His $7,000,000 Business

Almerindo Portfolio, who came to this country from Italy when he was a boy and amassed a fortune in the cloak and suit industry, retired yesterday at the age of 47 and turned his business over to six of his employes as a gift.

Mr. Portfolio, trading at 1,333 Broadway under the name of A. Portfolio & Co., started with nothing and relinquished a business which, it was said yesterday, had a $7,000,000 turnover last year. In giving it away he told his employes "not to watch the clock." He then left for the West Indies on a vacation.

It was about four months ago that Mr. Portfolio began to think of retiring. Some time afterward he called into his office six of his employes who had been most active in building up the business.

"Boys," he said, "I'm going to retire and rest." And when there were expressions of regret he added: "What's more, I'm going to give the business to you."

One of the six was Portfolio's brother, Pasquale. The others were Samuel A. Goldman, Milton Sheck, Edward E. Nathan, Samuel E. Pasternak and Bernard Scully. They had been with Portfolio, some for sixteen years.

Yesterday the six formed a new organization, with Pasquale Portfolio as President and Treasurer and Goldman as Secretary, to continue as A. Portfolio & Co.

After he had turned over his business Mr. Portfolio said:

"These men are receiving only what they have earned by enthusiastic work and loyal service. Opportunities for success are more numerous now than ever. The field is widening, not closing. Opportunities are multiplying, but only for the youth unafraid of toil and study. To the man who becomes so engrossed in his work that he forgets the clock there is assurance of great success. But let not his efforts be merely selfish. Let him remember in his advance that the heights of success are not achieved by spoliation of others but rather by helping others to help themselves."

Born in Italy in 1878 Portfolio came to America at the age of 10 with his father and a brother. He went to the public schools and at the age of 15 became an errand boy at $3 a week with the Mercantile Cloak Company. Portfolio was remembered as the boy who did not watch the clock. At the age of 20 he was general manager at $35 a week.

when the President is sick, absent or under suspension, or while the President of the Board of Aldermen is acting Mayor, as when a vacancy occurs in said office, and who shall, during such time, be a member of every board of which the President of said Board of Aldermen is a member by virtue of his office."

Governor Cites Precedent.

It was held in Schwab vs. Doyle, 176 Appellate Division 442, that the assumption of power by the Vice Chairman under this section constituted an appointment within the meaning of Article 10, Section 6, of the Constitution, which provides:

"The Legislature shall provide for filling vacancies in office, and in case of elective officers, no person appointed to fill a vacancy shall hold his office by virtue of such appointment longer than the commencement of the political year next succeeding the first annual election after the happening of the vacancy."

The question then arises whether the Vice Chairman of the Board of Aldermen, having been legally appointed to the powers of the Presidency of that board since April, 1924, even though he may not have known it or exercised such powers, is not prohibited from exercising such powers after Dec. 31, 1924, and whether, therefore, a second legal vacancy in the office did not occur on Dec. 31, 1924.

Another view is that the Governor has the power to appoint under Section 43 of the Public Officers law because of the occurrence of this possible second vacancy.

The interests of the city and the public welfare demand that these doubts be set at rest. Accordingly, I recommend the passage of an emergency statute in the form submitted herewith, providing that such vacancy, in the office of the President of the Board of Aldermen be filled until Dec. 31, 1925, by the vote of a majority of the members of the Board of Aldermen of the City of New York.

To the end that speedy relief may be brought for this unusual situation, this message is accompanied by the formal message of emergency from the Governor under the so-called Home Rule section of the Constitution and an emergency message obviating the necessity for laying on the desks of the members for three days the bill in final printed form.

I urge your immediate consideration of the above. ALFRED E. SMITH.

Immediate Action Unlikely.

According to the legislative leaders the Governor's bill cannot be acted upon for at least a week. Two-thirds majority in each house will be necessary to enact it, and it is not expected that a sufficient number of members will be in attendance at any time during the week.

In the Senate, Leader Knight added formality to the request made by the Republican leaders on the Attorney General by introducing a resolution which, in a series of preambles, defines the Hulbert situation and asked for an opinion on these questions:

First. The officer, if any, by whom the powers and duties of the President of the Board of Aldermen shall be exercised and performed, if the continuing vacancy in such office be now existing.

Second. The power of the Governor under Sections 42 and 43 of the public officer's law to either call a special election to fill the vacancy or appoint a person to execute the duties of the office.

Third. The power of the Municipal Assembly to adopt a local law providing for filling the vacancy.

The resolution was adopted without dissent.

Senator James J. Walker, leader of the Democratic minority in the Upper House, introduced the Governor's bill and moved for its immediate advancement to the order of third reading. Senate Leader Knight objected, saying nothing could be gained by advancing it, inasmuch as he intended to wait for an opinion from the Attorney General. Senator Walker then said the Board of Estimate found itself seriously embarrassed owing to the absence of the three votes cast by the Aldermanic President.

Says Board Can't Function.

"The Board of Estimate can't function," Senator Walker declared. "It may be two or three Administrations before we get an opinion."

Senator Knight said that in his opinion the public officer's law gave the Governor power to appoint a successor to Hulbert or to call for a special election, and that under the circumstance the proposed legislation was necessary.

"Suppose the Attorney General should render an opinion and the Governor refuse to follow it," queried Walker.

"Anyway, why wouldn't the Governor follow it?" asked Knight.

"Because the Governor believes it is not his prerogative to fill it," Senator Walker replied. "We don't want this to become a habit, this vacating of the office of President of the Board of Aldermen.

"It's not the purpose of the majority to delay action," Senator Knight then said. "But it seems to me we should not place ourselves in the position of passing needless legislation."

The Governor's bill was then sent to the committee in the usual way.

Three Methods Discussed.

Three methods of dealing with the situation were discussed at the Governor's conference with the legislative leaders.

One contemplated the calling by Governor Smith of a special election to fill the vacancy.

Another was that the Governor should appoint a successor to the Aldermanic President, acting under powers vested in him by the Public Officers act.

The third proposed to make permanent provision for such an emergency and was the method accepted by Governor Smith and incorporated in his bill.

The Governor and the Republican leaders it was doubtful whether he could act under a clause in the Public Officers' act, which vested in the Governor power to fill vacancies in office when no other provision had been made in any other statute. Where a ready remedy was at the command of the Legislature, the Governor was unwilling to invite litigation that might bring his own power as well as the official acts and votes of his appointee into question before the courts. He felt that with special legislation to cover the case there would be no danger of the validity of an election of a successor to Mr. Hulbert by the Board of Aldermen being disputed.

The suggestion that a special election be called was not met with a friendly reception in the Executive chamber. In the first place the Governor felt that the financial expenditure—from $300,000 to $250,000—would not be justified when the Legislature could meet the emergency effectively and more quickly without any expense either to the State or the city.

Furthermore, if he can avoid it, the Governor is not anxious to have the city go through the turmoil of an election for a city office, with a municipal election so near. He does not believe that any useful purpose could possibly be served by such a procedure.

Situation Full of Politics.

No one in Attorney General Ottinger's office was willing to discuss the subject tonight, but in Democratic circles there was much unfavorable comment concerning the Senate resolution.

It is fully realized here that the situation is replete with politics. William T. Collins, Vice Chairman of the Aldermanic Board, who already has been receiving congratulations upon his elevation to the $15,000 job vacated by Hulbert, has a host of friends and admirers in Tammany Hall and other Democratic organizations throughout the city.

But Mayor Hylan is not among the number. He has been pulling every wire at his disposal to keep Alderman Collins out, and has made it plain that he was preparing to contest his right to cast the three votes of the Aldermanic President in the Board of Estimate.

Then there is Controller Craig, whose views in this particular matter happen not to run counter to those of the Mayor, with whom he has been at war perpetually for almost all of his present administration. The Republicans realize that if the Governor were compelled to assume the responsibility for filling the vacancy, he would almost certainly run the risk of making enemies in either the Collins or the Hulbert camp, and any little bit of Democratic trouble that might brew out of the situation, of course, would be as much grist for the Republican mill.

With the home rule amendment to the State Constitution in effect it will require a majority vote in both branches of the Legislature to enact a special law for New York City during the year. Democratic members naturally would be reluctant to lend their votes to the Governor's bill, and, in the absence of Republican leaders, this condition will not form an obstacle the moment a decision has been reached with regard to what ought to be done.

One thing that was emphasized here after the conference with the Governor was that any measure adopted should be proof against attack by the Controller, who is looked upon as chiefly responsible for the emergency which has arisen.

ACTS ON HULBERT'S OUSTING.

Board of Estimate Names Miller Sole Courthouse Commissioner.

What might be considered the first official consequence of Murray Hulbert's deposition as President of the Board of Aldermen was taken by his colleagues of the Board of Estimate at its meeting yesterday, when it became necessary for the board to take action concerning continuance of the commission which has had in its charge the completion and equipment of the new $11,000,000 County Court House.

That commission's tenure of office expired with the close of 1924. Mr. Hulbert, after the removal of Controller Craig from the post, had been its Chairman, with Julius Miller, Borough President of Manhattan, as its additional member. When the question came up for action, Mayor Hylan stanced at Hulbert's seat while and then on the Mayor's initiative, Borough President Miller was constituted a committee of one to look after the Court House.

Governor Smith's suggestion that a special city election as a cure for the present unprecedented situation would be a costly expedient was borne out by estimates roughly made by John R. Voorhis, President of the New York City Bipartisan Board of Elections. Mr. Voorhis, who for years had been Grand Sachem of Tammany Hall, said the cost probably would not fall far short of $500,000.

Commissioner Voorhis in this connection made public a suggestion received from Senator Schulz, Secretary of the Milwaukee Board of Election Commissioners, in which that official suggested that a special election might be economically conducted by mail at a cost of only about 8 cents a voter. Such a method, Mr. Schulz said was in use in Wisconsin and worked satisfactorily. Commissioner Voorhis replied to the letter asking further particulars. He said he expected to bring the suggestion up for consideration at the meeting of the local Board of Elections next Monday.

Controller Craig has not swerved from the opinion he expressed when after Justice Joseph M. Proskauer handed down his decision. Despite the conviction of Governor Smith and his advisers that the sole remedy lies in remedial legislation, Mr. Craig and his associates still regard William T. Collins as the legally qualified successor to Mr. Hulbert.

Friends of the Hylan Administration and of Mr. Hulbert, on the other hand, and the forthcoming opinion of Corporation Counsel Nicholson is expected to sustain their view—are equally firm in the belief that whatever title Mr. Collins held expired with the termination of 1924.

CRAIG CALLS MEETING TO END PAY HOLD-UP

Summons Sinking Fund Commission—Former Calls Ignored by Other Members.

Controller Charles L. Craig at 5 o'clock last night dispatched notices to Mayor John F. Hylan and other members of the Sinking Fund Commission instructing them to attend a special meeting today at noon to fix rates of interest on the $10,000,000 worth of assessment bonds authorized by the Board of Estimate last week, so that 3,000 Highway Department employes and many contractors who have not been paid since late last month could receive their salaries.

The order of the Controller has developed another interesting situation between the Mayor and the Controller, in the opinion of officials, since Mayor Hylan has ignored former calls to attend similar meetings issued by the Controller, maintaining that he is the only person with authority to summon the members of the Sinking Fund Commission to a conference. On one occasion, say Administration leaders, Controller Craig waited two hours in solitary state, after having summoned members of the commission to a meeting, which was ignored by the Mayor and the other commissioners. Afterward the Controller declared the commission had held up official city business by its action.

A singular phase of the sudden action of the Controller, say city officials, is that he sent one of the notices to Alderman William T. Collins, Vice Chairman of the Board of Aldermen, addressing him as "Acting President of the Board." In doing so political observers see a willingness on the part of the Controller to welcome Alderman Collins as the successor to Murray Hulbert.

Demand for an immediate meeting of the Sinking Fund Commission arises out of the non-payment of salaries to approximately 3,000 employes of the Highway Department and failure to advance moneys due contractors. These salaries and bills have not been paid since late last month.

Before these obligations can be met the Sinking Fund Commission must fix rates of interest on the $10,000,000 worth of assessment bonds authorized by the Board of Estimate a week ago. The next regular meeting of the Sinking Fund Commission is scheduled for Jan. 22, but it had been expected yesterday that a special meeting would be called to make possible payment of obligations by fixing the interest rate.

FRANCONIA ARRIVES BATTERED BY STORM

Reaches Port Twelve Hours Late After Buffeting Gale for Three Days.

The Cunarder Franconia was the most battered of the three Atlantic liners that arrived yesterday, several hours late, from European ports. According to the officers, the starboard lifeboat was carried away, eleven ventilators on the forward deck smashed and a teak gangway door leading from the "B" deck forward to the "C" deck on the port side and a heavy storm door on the port side, which protected the inner door to the main companionway to the saloon, were stove in. Harvey Sandy, a steward, received a broken leg when the Franconia was twelve hours late. The liner's ensign and house flag were at half mast as a token of respect to the thirty years' faithful service of Thomas Milligan, an oiler, who died yesterday morning of heart disease.

The officers said that the gale commenced on Wednesday night and reached its height at 5 P. M. on Thursday, when the vessel encountered cross seas from the southeast and the northwest which struck the Franconia with terrific force and compelled Captain G. W. Nelson to reduce her speed to five knots. The weather did not moderate until early Friday morning. From noon Thursday until noon Friday the Franconia only made 221 miles.

Among the first-cabin passengers were five representatives sent by the Soviet Government from Moscow to inspect the working of the gold mines in California, where they will confer with the executives of the Union Construction Company and other corporations. The delegates were Peter Dronglioff, N. Kousmin, S. Podiaknoff, Alexis Smolnikoff and A. Petrovsky.

Others on the Franconia were Major A. C. Fuller and Captain H. M. Airy of the British Air Ministry, who have come over to study wireless development and will be the guests of John Hays Hammond Jr.

The American liner Mongolia arrived twenty-four hours late from Hamburg with the starboard side of her bridge stove in and some of the ladders washed away. The Cunarder Antonia, another liner to arrive, also was twenty-four hours late. She had a stormy passage all the way from Southampton and was forty hours in Ambrose Channel.

STATE GETS FACTS ON TRANSIT HERE

2,672,940,000 Persons Carried in Year, Says Commission's Report to Legislature.

LAY SUBWAY DELAY TO CITY

121,000,000 Used Times Square Stations—Revenues of All Lines Put at $143,515,000.

Special to The New York Times.

ALBANY, Jan. 13—The fourth annual report of the State Transit commission was handed down in the Senate and Assembly tonight and referred to committees. In it the commission calls attention to the fact that home rule legislation has bereft it of most of the functions vested in it by the Transit Commission law.

Citing an enormous increase in passenger traffic last year in New York City, the report attested the need for more transit facilities. According to the commission, the transportation facilities of the city for the year ended June 30 carried 2,672,940,000 passengers, an increase over the preceding year of 109,680,000, and "while the transit lines groaned under the added burden, they managed to carry it without impairment of service."

Steps taken by the State regulatory body to improve service on the transit lines, especially in the subways, were outlined in the report, which, disclosing a continued financial improvement by the companies, reported the operating revenues of all companies as showing an increase of more than $6,000,000 over 1923. The increase, however, was almost wholly on the rapid transit lines, as the surface lines showed a total decrease of $157,000 in the same period.

Notice was taken in the report of the opposition of the Board of Estimate to the numerous subway routes approved and put before the board by the Transit Commission, and the subway system of 1913 was characterized as "outgrown," with new lines urgently needed. Only one fare increase was granted during the year. This was to the receivers of the New York & Queens Railway Company, permitting an increase from 5 to 6 cents.

The remarkable growth of traffic at certain points on the subway systems was treated at length in the report, notably at Times Square, where 121,000,000 persons used the Interborough and B. M. T. trains.

Only three accidents of major proportions occurred on the systems under jurisdiction of the commission last year. Prompt cooperation by the companies with regard to safety measures suggested by the commission was assigned as the cause that kept down the number of accidents.

Dealing with another phase of its work the commission reported that the number of railroad commuters entering and leaving the city on the various railroad lines during 1923, the only available figures at the time the report was composed, indicated the urgent need of the submarine loop subway, suggested by the commission some time ago.

"The general condition of the transit situation," said a summary of the report, "remained much the same as in 1923, except that with the steady normal increase the pressure of traffic became appreciably stronger. To some extent this increased congestion and added to the discomfort of travel during the rush hours. Extreme conditions of increase were prevented by the measures taken by the commission and the operating companies to take care of the additional traffic. These greatly alleviated the situation.

"By the addition of 235 new cars which were placed in service on various lines during the year, the equipment was sufficiently reinforced to enable the companies to care for the increase in traffic.

"The commission exerted its influence to prevent any deterioration in service. The New York & Harlem Railroad Company, which operates the Fourth and Madison Avenue surface lines, asked for permission to discontinue service during the early morning hours from 1 to 5 o'clock, on the ground of slight demand during this period. The commission denied the application. The Long Island Railroad Company filed a tariff making a 20 per cent. increase in commutation fares. The commission promptly suspended this tariff and held hearings to determine whether the proposed increase was justifiable. The hearings are still in progress and the matter will go over for determination to the new year. The Pennsylvania Tunnel and Terminal Railroad Company, which controls the Pennsylvania Station, and the Long Island Railroad Company asked the commission's approval to an increase in the rental paid by the Long Island for the use of the station from about $300,000 to more than $1,000,000 a year. The commission held hearings to ascertain the facts and the case is now under advisement.

"Only two companies went into the hands of receivers—the New York and Long Island Traction Company and the Long Island Electric Railway Company. These companies operate surface car lines in Queens Borough and are owned jointly by the Long Island Railroad and the Interborough companies. The receiverships are regarded as steps toward reorganization.

"Generally speaking, the financial condition of the companies continued to show improvement. Operating revenues of all companies amounted to $143,515,000 for the fiscal year, an increase of more than $6,000,000 over 1923. The net corporate income, that is, the actual profits, of all companies was $1,502,626, an increase of $647,146 over 1923."

Regarding grade crossings the report says work involving an expenditure of about $5,000,000 was under way under supervision of the commission during the year.

THUGS HANDCUFF JEWELERS

Get Gems Worth $40,000 in Store at New Rochelle.

Two armed hold-up men stole several trays of jewels last night from the jewelry store of Isaac Krititsin at 16 Mechanics Street, New Rochelle, and escaped in an automobile after placing handcuffs on the wrists of the jeweler and his assistant. The store is directly opposite the City Hall and about a block from Police Headquarters. The jeweler said the loss was about $40,000.

Through the robbery of a safe early yesterday morning in the Lygros Restaurant at 149 Amsterdam Avenue, the police became aware of the presence in this city of another "Jimmy Valentine" who can open strong-boxes by manipulating their combination knobs. The safe was robbed of $1,000 and some jewelry belonging to the wife of the owner, George Cadanam, 148 Amsterdam Avenue.

Richard Luby, 22 years old, of 2,452 Second Avenue, was identified last night in the East Sixty-seventh Street Station by Jacques P. Rosenberg, 65 years old, a broker, as one of the three men who waylaid him and his wife in the lobby of their home at 820 Park Avenue at 8 A. M. Dec. 6 and robbed them at pistol point of jewelry worth $4,000 in value.

It became known last evening that early Sunday morning two robbers attacked Harry Rosenwald in his brother-in-law's grocery at 576 Blake Avenue, Brooklyn, where he was employed, and after beating him unconscious with his fists escaped with $160 from the cash register. Rosenwald gave good descriptions of the two thieves.

Three men who were arrested in Montreal, Canada, in connection with the theft of $15,000 in gems from the home of Thomas J. Regan at 18 West Forty-seventh Street last Christmas Day were held without bail for the action of the Grand Jury when arraigned yesterday before Magistrate Max Levine in the West side Court. They were Sam and John Archer, brothers, and Samuel Davis. The police say John Archer had been a butler in the Regan home.

SHEEHAN SEES BAN ON TRANSIT FACTS

Complains He Was Not Called at McAvoy Inquiry, as Requested by the Mayor.

Cornelius H. Sheehan, Deputy Commissioner of Water Supply for Brooklyn, made public yesterday copies of letters exchanged between him and Henry L. Sherman, counsel to Supreme Court Justice McAvoy in the transit investigation, in which Mr. Sheehan complained that he had not been called as a witness.

The city official, pointing out that his presence on the stand had been requested by Mayor Hylan, said that he had intended to testify "in relation to Commissioner Hartness's financial interests in the Brooklyn City Railroad Company." He asserted his belief that there was public suspicion that "the investigation did not wish to reveal the facts" about Hartness's alleged connection with the transit company.

Walter A. Hirsch, partner of Mr. Sherman, informed that the letters had been made public, declined to issue copies from his office. He said that it was "not the practice of this firm to reply to persons through the newspapers." Mr. Hirsch said that he knew of the exchange of letters, but had no more than a fleeting glimpse of them.

Mr. Hirsch pointed out that the investigation was not officially closed, and that Mr. Sheehan could file a brief with the investigators setting forth whatever facts he might care to. The attorney pointed out that the brief would be in accordance with Justice McAvoy's statement when the hearings ended, when he gave the attorneys a week or ten days in which to put in their briefs.

In a letter on city stationery, enclosing the correspondence, Mr. Sheehan informed newspapers:

"I inclose herewith copy of a letter received from Mr. L. Sherman, assistant counsel to Commissioner McAvoy, and copy of my reply thereto, and call your attention to the fact that, despite the fact that the Board of Estimate had made charges, Commissioner McAvoy, through his assistant, refused to call witnesses to prove said charges."

In his letter to the Deputy Commissioner, Mr. Sherman apparently replying to a previous communication, said that interest had been compiled by Mr. Sheehan and handed by him to Mr. Nehrbas, would be sent to Commissioner McAvoy to be considered by him in solving the questions involved.

In his answer Deputy Commissioner Sheehan, besides his allegations about Mr. Hartness, charged that he had been requested by Mayor Hylan to appear before the commission and that failure to call him as a witness must be construed as an unwillingness to admit and receive evidence detrimental to the viewpoint of those conducting the investigation.

Mr. Sheehan said he assumed the investigation was being conducted under the Moreland act and was not a re-enactment of the Spanish Inquisition, where statements could be made in private without the persons interested or affected having a chance to hear and rebut the same.

35 MILES FOR SPEED LIMIT.

Proposed New Auto Laws Also Prohibit Highway Petting.

Special to The New York Times.

ALBANY, Jan. 12.—Eight of a series of thirty bills carrying out recommendations of the special legislative committee which investigated operation of the motor vehicle law enacted last year were introduced tonight. They are sponsored by Senator Fearon and Assemblyman Stapley of Livingston, Chairman of the Assembly Motor Vehicle Committee.

About a dozen more will be put in at tomorrow's session and the final batch probably on Wednesday.

One of the more important of tonight's bills would increase from thirty to thirty-five miles an hour the speed at which an automobile may be operated on State highways, without affecting limits in cities, towns and villages.

An anti-petting party bill was also introduced. This would prohibit the parking of a car on the improved surface of a highway, except in cases of an emergency.

Another measure would prohibit passing a car on a curve or near the top of a hill. Passing an automobile on a railroad crossing or within fifty feet of a crossing is made a violation in another provision and the carrying of luggage on the left hand running board so that it projects beyond the fender would be prohibited by one of the bills.

The sale of a second-hand automobile would have to be reported to the State Motor Vehicle Bureau within forty-eight hours after the sale under another bill.

MRS. STOKES TO TESTIFY.

Now Promises Aid in Prosecution of Her Former Husband.

Special to The New York Times.

DENVER, Col., Jan. 12.—Mrs. Helen Elwood Stokes will give all assistance possible in the prosecution of her former husband, W. E. D. Stokes of New York City, on the charge of conspiracy to defame her, Mrs. Stokes sent a telegram to State's Attorney Crowe of Chicago giving definite assurance that she would be present at her former husband's trial on Feb. 4. Her telegram said:

"Papers state case set for trial Feb. 4. I will be present and assist the prosecution in every way possible."

Bookworkers' Exhibition Jan. 19.

The Guild of Bookworkers will hold its annual exhibition from Jan. 19 to 24, inclusive, at the Art Centre, 65 East Fifty-sixth Street. The exhibition will be divided into three sections, first year, amateur and professional. Book bindings, marbled papers, illuminations and leathers for this exhibition have been received from all over the country.

COMMITTEE LISTS CAUSE ALBANY STIR

Democrats Protest Against the Smallness of Representation in Assembly.

DOMINATED BY REPUBLICANS

All but Three of Majority Party Senators Are Chairmen in Upper House.

Special to The New York Times.

ALBANY, Jan. 12.—The lists of standing committees which will first consider all measures introduced at the 1925 session of the Legislature, were announced in both houses tonight.

Democrats in the Assembly protested against what they called a usurpation of their rights by Speaker McGinnies in the small representation he allowed them in the committees of the lower house.

New York City fared as well, if not better, than in other years in committee chairmanships. Only a small number of Republican legislators, however, come from there and most of the chairmanships went to up-state members.

All the Republican Senators, with the exception of three, Wendell of Amsterdam, Wales of Binghamton and Williams of Troy, were selected as Chairmen. There are only twenty-six committees in the upper house. The three who did not receive chairmanships are new men.

It was pointed out that one of these three was Senator Wendell, who comes from Amsterdam, the home of George K. Morris, Republican State Chairman. Senator Wendell did not vote for Senator Knight for majority leader in the contest with Senator Fearon of New York City.

Senator Charles J. Hewitt of Locke was appointed Chairman of the Finance Committee of the Senate. He served in that capacity before the Democrats gained control of the Senate two years ago. The name post in the House went to Assemblyman Eberly L. Hutchinson of Fulton-Hamilton.

Senator Leonard W. H. Gibbs of Buffalo was named Chairman of the Senate Judiciary Committee. Senator Fearon of Syracuse heads the Committee on General Laws.

Senators John L. Karle of Ridgewood and Cortlandt Nicoll of New York City received committee chairmanships, Senator Karle heads the Committee on Public Health while Senator Nicoll is the Chairman of the Civil Service Committee.

The memberships of all the Senate committees with the exception of Judiciary, Finance and Internal affairs, were reduced by Senator Knight. The Internal Affairs Committee was increased from fourteen to sixteen members.

In the Assembly the chairmanship of the Committee on Cities went to Walter F. Clayton of Brooklyn. This is the first time in some years that the chairmanship of this important committee has been awarded to a member from Greater New York. Assemblyman Joseph F. Riecs of Kings was made Chairman of the Committee on Claims. Assemblyman Edmund B. Jones of Broome again holds the chairmanship of the Judiciary Committee in the lower house. Virtually all the other important committees of the Assembly are headed by the Chairmen of last year.

Bloch Protests for Democrats.

Maurice Bloch, minority leader of the Assembly, found fault with the representation allowed Democratic Assemblyman on the standing committees. He said:

"On behalf of the minority I must object to the committee assignments given to the minority. The minority represents more than one-third of the elected members of this house, but on committee assignments we have been neglected and I might say our privileges abused. We should have greater representation on committees. We feel that on all committees we should at least have one-third of the representation. It is a burlesque on representative government to have only three members of the minority out of thirteen on a committee.

The Committee on Ways and Means in this house would not follow recommendations made by the Board of Estimate and Control. This board has recommended that the capital expenditures of this state for the coming year will be approximately $18,000,000. On this all-important Committee on Ways and Means, which consists of fifteen members, and passes on the appropriations in behalf of this Government, only three places have been assigned.

"It surely is usurping our rights by failing to give us greater representation on committees. We are helpless and we are bound to submit to the rule of the majority, but do want the record of this house to show the dissatisfaction of the minority members."

CALL FOR LABOR INQUIRY.

Republicans Propose Investigation of Delays in Compensation Cases.

Special to The New York Times.

ALBANY, N. Y., Jan. 13.—A resolution providing for a legislative investigation of delays in the settlement of workmen's compensation cases was introduced tonight by Senator Knight, Republican leader of the upper House, and Assemblyman Miller, Chairman of the Assembly Committee on Labor and Industries. It will be read tomorrow, but probably will not be acted upon before next Monday night.

The resolution carries out a recommendation made by the Republicans in their legislative program. For this reason it is expected that it will be adopted in both Houses.

Governor Smith and the Democratic leaders insist there is no reason for the proposed investigation. They say the delays in the settlement of the compensation cases are due to the fact that the appropriations for the Labor Department are not sufficient to employ enough referees and other persons properly to handle the cases.

GEN. BULLARD HONORED BY 107TH INFANTRY

Armory Is Crowded in Tribute to Retiring Officer — Regiment Parades for Miss Bullard.

A military tribute by the 107th Infantry of the New York National Guard to Major Gen. Robert Lee Bullard, Commander of the Department of the East at Governors Island, who will retire on Friday, took place last night in the Seventh Regiment Armory, Park Avenue and Sixty-fifth Street, in addition to the military display a great crowd of civilians filled the galleries and overflowed to every other available part of the Armory.

Preceding the public ceremony General Bullard was the guest of the commander of the regiment, Colonel Wade H. Hayes and staff, in the officers' mess. General Bullard spoke briefly of the long career and services of the regiment, first as the "Famous Seventh," and its more recent history as the 107th Infantry in the World War.

For the first time in ten years, or since the World War, the rank and file of the 107th Infantry turned out in the colorful uniform of the old Seventh, the gray garb of the West Point cut, with white belts and straps, or what was formerly known as the full-dress dress.

With General Bullard at the review of the regiment was Rear Admiral C. P. Plunkett of the Brooklyn Navy Yard; Major Gen. George W. Burr, Commander of the National Guard of New York; Miss Rose Bullard, daughter of General Bullard, and others.

Following the review by General Bullard and an exhibition guard mounting by Company F, Captain Otto Prior, commanding, there was a parade of the entire regiment in honor of Miss Bullard.

Some of the guests present were: Mrs. Vincent Astor, Mr. and Mrs. J. C. Auchincloss, General and Mrs. Avery D. Andrews, Colonel and Mrs. Delancey Jay, Judge G. A. Carden, Mr. and Mrs. R. A. C. Smith, Mr. and Mrs. William N. Dykman, General and Mrs. Oliver B. Bridgman, General and Mrs. Charles W. Berry, Mr. and Mrs. Trubee Davison, Mr. and Mrs. William Fahnestock, General and Mrs. M. S. Grevatt, Colonel and Mrs. David M. Goodrich, Mr. and Mrs. William Brevoort Potts, Mr. and Mrs. Parker D. Handy.

Mr. and Mrs. Pierre Jay, Mr. and Mrs. Ernest Iselin, Colonel and Mrs. Benjamin B. McAlpin, the Rev. Dr. and Mrs. William T. Manning, Mrs. Nathan L. Miller, General and Mrs. John F. O'Ryan, General and Mrs. Frank Parker and Mrs. General Pershing, Mr. and Mrs. D. M. Penfield, Colonel and Mrs. Herbert Parson, the Rev. Dr. and Mrs. Herbert Shipman, Herbert L. Satterlee, General and Mrs. Cornelius Vanderbilt, Colonel and Mrs. J. Mayhew Wainwright, Colonel and Mrs. C. W. Wickersham.

ENRIGHT HOME AGAIN FROM SOUTH AMERICA

All Welcome Plans Called Off Owing to Late Arrival of the Liner.

Police Commissioner Richard E. Enright returned last night from a two months' visit to the South American republics on the Grace Line steamship Santa Ana. Arrangements had been made to take the Commissioner and his party off the liner at Quarantine and bring them to Pier 35, Brooklyn, at the foot of Hamilton Avenue, on the steamer Manhattan, with the Police Band and Glee Club, but they were canceled because of the late arrival of the vessel.

Commissioner Enright sent a radio message in the afternoon to Police Headquarters here stating that he would remain on the liner and land at the pier.

The Commissioner said he had thoroughly enjoyed his trip. He found the police systems entirely different in South American cities, he said. In the big cities the police are under the Minister of the Interior and in the towns and villages they are under military control. The officers carry swords and the policemen have carbines.

The Commissioner said he would be back at his desk tomorrow morning.

CRAIG SEES BIG GRAB IF HIS BUS BILLS FAIL

Continued from Page 1, Column 7.

streets for the benefit and convenience of the people.

"The traction financiers and manipulators are gloating over the disorganization of the Board of Estimate, which has been brought about by Controller Craig playing right into the hands of the traction manipulators by his persistent obstruction.

"Driven Into a Blind Alley."

"The traction manipulators want to continue their monopoly on transit in this city by controlling additional subway lines and bus franchises. We have defeated them on the question of tying up further subway lines, constructed with the people's money, with the present lines operated by the B. M. T. and the I. R. T. We are now planning, and are well on the way, to constructing independent rapid transit lines to be built with the people's money and to be operated by the people for their own benefit and convenience.

"Because the Board of Estimate has been, or is now, driven into a blind alley by Craig on the question of buses, the traction companies are in high glee. They see a chance to secure the new bus franchises and to tie up the new rapid transit lines with the lines they operate. They know that unless we can have a full board, properly organized and functioning, save one obstruction, we will not be in a position to give the people additional bus service before next year.

"The B. M. T. and the I. R. T. know that the policy of the city is not to give them any further privileges of the city because they are not operating the existing subway lines, built with the people's money, in a way to give the people decent service. They are turning trains back, running shuttle trains, operating as few trains as possible and crowding and jamming the people in a most disgraceful manner. If they can hold up these franchises until after next election they hope to have an amenable Mayor and other members of the board who cannot withstand the methods resorted to by 'Jerry' Dahl and the traction manipulators, and they will then get not alone the bus franchises but the privilege of operating the independent subway system which we are now constructing.

"If the traction interests and their friends and sympathizers can continue this vacancy in the Board of Estimate so that we cannot give relief to the people by providing them with the lines of buses, municipally operated or otherwise, they feel that the people will turn against the present officials and drive them out of office, and then, with a new Mayor and other officials on the Board of Estimate, they will be able to continue and to extend their monopoly of the transit facilities in this city, to continue and extend the crowding and jamming of the traveling public, to continue and extend their Wall Street manipulations and extortion of large profits."

At the suggestion of the Mayor, the $35,000,000 appropriation ordinance was put over until March. Controller Craig casting the only negative vote.

Stewart Browne, President of the United Real Estate Owners Association, told the members of the organization, which met last night at the Hotel Astor, that there was nothing "in all the talk of the city operating a bus system." He predicted that the buses would be owned and controlled by a private corporation, saying that plans to this effect had already been formed out.

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The World's Best Table Water

Your Uncle Doesn't Have to Die and Leave You A Fortune

YOU can be your own "Rich Uncle" and build your own fortune by steady, systematic weekly saving.

And practically go right on living just the way you are now.

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Just the "putting by" of only the dollars you can spare, the dollars that now slip through your fingers.

No hardship is saving—Saving is a pleasure.

Open a savings account in a Mutual savings bank and watch it grow. Money you will never miss.

Mutual Savings Banks are especially created to help the thrifty—All profits are for the sole benefit of its depositors—there are no stockholders to divide profits with. Only Savings Banks have the word "savings" in their titles.

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New Rooms for Old!

BRAND new rooms; new in generous size; new in decorative scheme and new in service idea, at hand in the New St. George Annex, just completed. Here you really get two rooms for the price of one—a luxurious living room, with no sign of bed by day; and a delightful bed room by night.

Single combination rooms with bath, $20—$28 weekly; double combination rooms with bath, $33—$45 weekly. Large closets. Phone Main 10000, or write for de luxe book.

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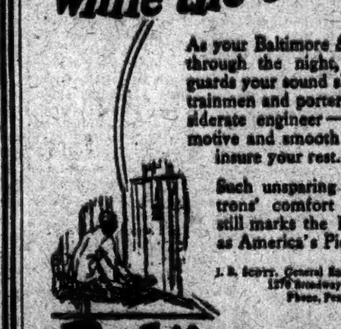
Their daughter was to be married.

Said her mother,

"Well then, that's settled. We'll furnish their new home as our wedding present. That means furniture for living room, dining room, bed room—Hall Beds. There, that is easy to decide. Mary always has slept on a Hall Bed, and if we give her Hall Beds with their pure horse hair mattresses and box springs now, they'll last her a lifetime. We are going shopping Monday and you can meet us at Hall's. It's only a step from Fifth Avenue, you know, 25 West 45th Street."

while the traveler sleeps



As your Baltimore & Ohio train rolls through the night, thoughtful care guards your sound sleep. Soft-spoken trainmen and porters—a skilled, considerate engineer—a powerful locomotive and smooth roadbed, help to insure your rest.

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PARK AVENUE

A VERY few town-house apartments of 7 to 16 rooms remain unsold at this residence address already so well known wherever fashionable New York gathers. Racing purchasers have found the prices unexpectedly low, considering the reputation of "Six Fifty-five."

Our new booklet shows interiors of occupied apartments and includes a list of reasons. It will be mailed on request by Douglas L. Elliman and Company, Managing Agents, 15 East 49th Street, Plaza 9400.

MEANS TRIAL OPENS; KLAN ISSUE RAISED

Judge Lindley Applies New Rule to the Questioning of the Veniremen.

HARDWICK AN ATTORNEY

Col. Felder, a Codefendant, Says Citizens of Georgia Retained Him as Counsel.

The trial of Gaston B. Means, former Government agent, and Colonel Thomas B. Felder, a lawyer, on an indictment charging conspiracy to obstruct justice, began yesterday before Federal Judge Lindley, who put into effect, for the first time, the new rule, suggested by Chief Justice Taft, requiring judges to question the veniremen, and to permit no question by counsel except through the court. The first suggestion came from Frank P. Walsh, of counsel for Colonel Felder, who asked the court to ask each juror whether he had any prejudices against the Ku Klux Klan. Mr. Walsh explained his reason for the request by saying that the defense intended to introduce a document relating to the activities of the American Unity aLeague, an organization antagonistic to the Klan. Thereafter the question was asked of each juror.

After the jury had been completed and sworn in former Judge Johnstone, one of Colonel Felder's counsel, moved to dismiss the indictment on the ground that it was insufficient, and that it did not mention a single fact indicating that any alleged agreement had been made to obstruct justice through the bribery of former Attorney General Daugherty, District Attorney Hayward, or the latter's assistants, Major John Molley Clark Jr. and Peter J. McCoy. A similar motion made by Abraham I. Menin, counsel for Means, was made. Both motions were denied.

The two defendants, along with Elmer W. Jarnecke, once a secretary to Means, were charged with attempting to procure the dismissal of an indictment charging several defendants with using the mails to defraud investors in a glass casket concern. It was alleged that these defendants had paid Colonel Felder $85,000, which was to be used by the Colonel and Means to procure favorable action in behalf of the glass casket defendants. All of the latter were convicted and an action was instituted for the recovery of the money. Jarnecke pleaded guilty and is expected to testify for the Government.

Besides former Judge Robert S. Johnstone and Mr. Walsh, Colonel Felder is represented by Thomas W. Hardwick, former United States Senator and former Governor of Georgia, who Colonel Felder said had been retained for him by the citizens of Georgia. Means pleaded that he was without money to employ counsel and Abraham I. Menin was assigned by the Court to defend him. Hiram C. Todd, a special assistant to the Attorney General, represents the Government.

The jurors chosen are:

Edwin L. McCanaughy, flag merchant, 1,210 Clay Avenue, the Bronx; David L. Schiff, importer, 507 West 134th Street; Charles H. Gillespie, architect, 215 West Ninety-second Street; Jacob H. Adler, shoe dealer, 210 West Seventieth Street; Samuel Golden, clothing merchant, 551 West 170th Street; William McDermott, clerk, 1,475 Grand Concourse, the Bronx; David Arm, insurance broker, 2,522 University Avenue, the Bronx; Joseph R. Romeo, food products, 165 West Fifty-eighth Street; Edwin W. Hoff, salesman, 206 West 104th Street; Gilbert Williams, checker, 547 West 142d Street; Emanuel Feilman, real estate, 19 West Eighty-seventh Street, and George Breuer, salesman, 765 Prospect Avenue, the Bronx.

STONEHAM FIGHTS JURY RULE.

Opposes Regulation That Only the Judge May Question Veniremen.

After many delays the trial of Charles A. Stoneham and others, charged with fraudulent use of the mails, was begun yesterday before Federal Judge Winslow. The other defendants indicted with Stoneham are his brother Horace, his brother-in-law, Ross F. Robertson; Leo J. Bondy, his lawyer; the defunct brokerage concerns of Stoneham & Co. and E. D. Dier & Co.; Elmore D. Dier, head of the Dier concern; Fred Andrews, cashier of the firm and the latter's son Bernard, a clerk, and August Stroh, son-in-law of Andrews, who was assistant cashier of the Dier firm. Victor House represents the Government.

The new rule adopted at the suggestion of Chief Justice Taft that Federal Judges question veniremen and that questions which counsel desire to ask shall be asked through the Court was put into effect. The counsel representing the defense are Herbert C. Smyth, Edward P. Colladay, Charles McCarthy of Washington, ex-Judge Nash Rockwood, Max Ornstein, Martin Conboy, Edgar Hirschberg, Charles H. Tuttle and Millard H. Ellison.

As soon as Judge Winslow had filled the jury box Mr. Smyth objected to the rule permitting only the Court to question jurors. A motion that Mr. Smyth be permitted to question all of the jurors personally in behalf of all of the defendants was denied. An exception was taken. The jury was excused until this morning and the motion of Mr. Smyth was argued.

PUBLIC NOTICES

One dollar an agate line.

IN THE HIGH COURT OF JUSTICE PROBate, Divorce and Admiralty Division (Divorce)—To — Kelly, late of 22 South St., Newport, Isle of Wight, in the County of Hants.—Take notice that a petition has been issued in this division, endorsed with a notice calling upon you to appear and answer the petition of Harold Thomas Haylock of 25 Somers Road, Southsea, in the County of Hants, praying for a dissolution of marriage. In default of your so appearing, you will not be allowed to address the Court, and the Court will proceed to hear the said petition proved and pronounce sentence in respect thereto. And take further notice that for the purpose aforesaid within 52 days after the date of this publication, an appearance must be entered at the Divorce Registry, Somerset House, Strand, London.

W. INDERWICK, Registrar.

Solicitors: Joynson-Hicks & Co., Lennox House, Norfolk St., Strand, W. C. 2.

Agents for Lyndhurst G. Groves, Grove Chambers, Elm Grove, Southsea, Hants.

MRS. KLEIN, 60 ST. NICHOLAS AV., New York City: Take notice that your rugs left with us will be disposed of unless we hear from you by Feb. 1, 1925. Signed: LONG ISLAND CARPET CLEANING CO., INC., Webster and 7th Av., Long Island City.

MRS. C. DELAFIELD OF 36TH ST., Flushing, L. I.: Take notice that your rugs left with us will be disposed of unless we hear from you by Feb. 1, 1925. Signed: LONG ISLAND CARPET CLEANING CO., INC., Webster and 7th Av., Long Island City.

J. SINECK SOLD HIS BATTERY BUSIness at 462 East Fordham Road to Irving Kanoff. Creditors take notice new owner will not pay old debts after Jan. 15, 1925. IRVING KANOFF.

CREDITORS TAKE NOTICE, THE BROOKlyn Luggage Shop 1,868a Fulton St., has been sold to Mandel Bros. SAMUEL MANDEL.

GUS LANGENTHAL WILL NOT BE RESponsible for debts incurred by Central Stationery Printing Co., having withdrawn as partner. GUS LANGENTHAL.

$100 reward for information leading to arrest and conviction of any one obtaining money fraudulently through announcements in The New York Times.

ARRESTED ON ORDER SIGNED 4 YEARS AGO

Artist and Collector Accused of Abandonment by Woman He Met in Holland.

An order of arrest signed in March, 1921, by Supreme Court Justice Erlanger was served yesterday on Constant Lucas Fliermans, artist and collector, formerly of The Hague, Holland, in the suit of a woman who calls herself Henrica B. Fliermans. She says that she became his wife at The Hague in 1914, when he put a ring on her finger and told her they were married. A woman who was asserted by Fliermans to be his wife, and with whom he has been living at the Hotel Theresa, in West 125th Street, accompanied him to the Sheriff's office when he gave $5,000 bail as surety that any alimony that may be awarded the plaintiff in the present action will be paid.

When the plaintiff applied for the order of arrest in 1921 she asserted that she had borne Fliermans two children, one of whom had died, and that the other, Constant Lucas Fliermans 2d, born in 1917, was the subject of proceedings for the boy's custody in 1920. She said that Fliermans was worth $200,000 and had an annual income of $10,000, and that after the birth of the two children he told her in Holland that they were to be as strangers thereafter and he would not provide for her. She said she was obliged to accept employment at $4 a day to maintain herself and son and asked that Fliermans be compelled to pay her $100 a week alimony.

The arrest order was never served because she lost sight of Fliermans. For some years she has been living at 209 West 125th Street. While walking recently on that street she said she saw Fliermans, and followed him to the Hotel Theresa, where she found he had been living for some time. She notified her attorney, who revived the arrest order and gave it to Deputy Sheriff Goldstein to be served.

AMERICA ACCEPTS PARIS SETTLEMENT

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

portion, which would have brought accounting complications, the American share will be sliced off the Allies' share, France's part being, for example, cut from 52 to 50.8 per cent and so on. Two years from now the Belgian 8 per cent. share is to be cut 3½ per cent. and that difference is to be split between England and France over four years.

Washington Accepts in Principle.

Special to The New York Times.

WASHINGTON, Jan. 12.—Informal announcement was authorized at the State Department today that the American Government had accepted in principle the arrangement at Paris but had not yet received details of the plan.

In the absence of Secretary Hughes, who will not return from the South until Wednesday, State Department officials refrained from comment beyond stating that there was no departure in it from the American policy with respect to collection of claims from Germany out of the Dawes plan payments.

Secretary Hughes has been willing from the outset to have these collections made in a manner that would not burden the Allies.

DAWES PLAN WORKING WELL

Parker in Paris for Meeting of Trustees and Commissioners.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 12.—Seymour Parker Gilbert, Agent General for Reparation Payments, is making a second report on the operation of the Dawes plan to the Reparation Commission this week. The results up to date, he says, are completely satisfactory and the terms laid down by the experts have been scrupulously executed by all the contracting parties.

M. Leverve, Controller of the German railroad system, has also reported to M. Clementel that the working of the railroads is already sufficiently remunerative to allow the issue, at once of 1,000,000,000 marks of railroad bonds. It is stated here that American financiers have been insisting that this operation should be carried through, but the Finance Minister, after consultation with the other Finance Ministers here, considers that the American conditions are not completely satisfactory.

It has been decided to adjourn emission of the bonds to a later date, when, it is expected, they can be issued on better conditions, even at par.

PARIS, Jan. 12.—All the organizations provided for under the Dawes plan are gathering in Paris for what promises, to use the words of Seymour Parker Gilbert Jr., Agent General for Reparations, who arrived in Paris today from Berlin, "one of the most important weeks in the execution of the Dawes plan since it went into force."

The Dawes plan will take the centre of the reparations stage immediately the Finance Ministers make their exit from the scene. The first meeting of the Dawes plan officials has been called for Wednesday, when all the commissioners and trustees appointed under the plan will meet under the chairmanship of Mr. Gilbert.

On Thursday Mr. Gilbert will preside over the meeting of the Transfer Committee, which includes Joseph E. Sterrett of New York, representing the United States. The trustees of the German loan, Mr. Gilbert, Dean Jay of the Morgan-Harjes Bank in Paris, and M. Terneulen of Holland, will meet later in the week.

The Coordinating Board, when it meets on Wednesday, expects to have before it the official protocol of settlement concluded by the Conference Finance Ministers and to study its adaptation to the future execution of the Dawes plan.

TALKS ON DEBTS CONTINUE.

Churchill Discusses Question With Clementel and Loucheur.

PARIS, Jan. 12 (Associated Press).—Conversations on war debts between Great Britain and France continue intermittently. Mr. Churchill this evening dined at the residence of M. Loucheur and went over the question with him, and also had a talk with M. Clementel during the day. He and M. Clementel will have another meeting tomorrow, at which Premier Herriot will be present, unless prevented by work in connection with the reopening of the French Chamber.

No attempt has been made thus far to take advantage of the new situation created by the appointment of Mr. Kellogg as Secretary of State to bring America unofficially into these discussions.

KANSAS GOVERNOR ARRESTED IN COURT

Continued from Page 1, Column 8.

Kansas University by Governor Davis and his Board of Administration.

Governor and Son in Court.

TOPEKA, Kan., Jan. 12 (Associated Press).—Governor Davis and his son, Russell, waived reading of the complaint when they appeared in court here this morning to answer to warrants sworn out by County Attorney Tinkham Veale charging them with accepting a bribe.

The charge read that "Jonathan M. Davis and Russell Davis did intentionally and knowingly conspire together and did assist, aid and abet with each other in the receiving and accepting of a certain bribe." It further alleged that Jonathan M. Davis, as Governor of Kansas, "accepted, through his agent, his son, Russell Davis, $1,250 under a certain agreement between his son, Russell, and Fred Pollman," and "that he, the said Jonathan M. Davis, would grant a pardon to one Fred Poliman, who had been committed to the penitentiary and who was then on parole, in consideration of the payment of $1,250 to the defendant, Russell Davis, his said agent, as aforesaid."

The bond for each defendant was set at $1,000 and a hearing was set for Jan. 23 at 10 o'clock. Bondsmen included R. T. Kriepe, a manufacturer and Deputy Bank Commissioner; S. L. Courtney, a merchant; Robert L. Hendericks, a retired farmer; W. H. Kemper, a capitalist; C. B. Merriam and J. R. Burrows, bankers, and William Quail, retired.

Hendericks called the proceedings an "outrage," designed to humiliate the Governor on the last day of his Administration.

Asks Legislative Inquiry.

In a letter to the Speaker of the House and President of the Senate, which convenes tomorrow, Governor Davis wrote:

"There has been much criticism and comment in the public press concerning the exercise of the pardoning power granted by the Constitution and the law to the Governor.

"I am sure that a close examination of the files will disclose not only that proper care has been exercised in the securing of information and evidence in every case, but that a proper basis exists for the granting of clemency in every case where such grant has been made.

"An examination in the facts and circumstances surrounding the administration of the parole will be helpful in determining what, if any, changes should be made in the law.

"Personally I desire a full and complete investigation, because I want the opportunity to show that I have given careful, attentive consideration to the administration of this law. I also want the opportunity to show that there is no warrant for the belief that I have been influenced in my decisions upon cases brought before me by any other motive than that of administering the law in the spirit in which it was enacted.

"I believe an examination of the records and files will show my administration of the parole law in a very favorable light, when compared with previous administrations. Let me suggest that I think if an investigation is to be undertaken precaution should be taken at once to protect the files from being interfered with by any other than the properly constituted authorities. I am sure this precaution will suggest itself to you if you take the trouble to become acquainted with the nature of the files and how they are kept."

Pollman Spurns Pardon.

KANSAS CITY, Mo., Jan. 12.—Fred W. Pollman, to whom Russell G. Davis, son of former Governor Davis of Kansas, delivered a pardon after receiving $1,250, will go to Topeka tomorrow and ask Governor Paulen to cancel the pardon, says a copyrighted story in The Kansas City Journal.

In a signed statement tonight Pollman said that "at no time have I relied on the pardon issued by Governor Davis under such circumstances as any of my friends with whom I have worked the last few weeks will testify."

ACCUSES DAVIS APPOINTEE.

KANSAS CITY, Jan. 12.—Attorney General Griffith this afternoon demanded the resignation of Carl J. Peterson, State Bank Commissioner, appointed by Governor Jonathan M. Davis, says a special dispatch to The Kansas City Star from its Topeka Bureau.

Attorney General Griffith took action on the strength of an affidavit made by A. L. Oswald, a lawyer, of Hutchinson, in which it is charged Peterson demanded $4,000 for the parole of Walter Grundy, Hutchinson bank wrecker, now serving a term in the Kansas Penitentiary. The Star dispatch says.

Peterson Denies Charge

TOPEKA, Kan., Jan. 12 (Associated Press).—Carl J. Peterson, State Bank Commissioner, declared tonight that he would resist any ouster proceedings. He denied the truth of allegations made in an affidavit by A. L. Oswald, a Hutchinson attorney, charging the commissioner with soliciting money for a parole for Walter Grundy.

Peterson said Oswald has proposed to advance some money to free Grundy but that he turned him down. His term is for four years, of which he has served two.

"There was one matter of $400," Peterson said, "that I told Oswald would have to be paid by Grundy. That was $400 which had been advanced by the bank to hire detectives to locate Grundy when he wrecked the bank. As for accepting any money to free Grundy, I absolutely did not nor did I agree to."

BRINGS IN CREW OF WRECKED SHIP

Shipping Board Freighter Rescued 16 Men Adrift on Schooner Since Nov. 28.

FIRED VESSEL AT SEA

Portuguese Craft Lost Three Sets of Sails in a Succession of Storms.

After being within twenty-five miles of Philadelphia on Nov. 28 last and being blown away to the southward of Cape Hatteras and left to drift sailless and waterlogged, the captain and crew of fifteen men from the Portuguese four-masted schooner Manuel Caragol were landed at Pier 13, Staten Island, yesterday morning by the United States Shipping Board freighter Kenowis. The rescue was made Saturday morning 350 miles southeast of Cape Hatteras and the derelict schooner, which had twelve feet of water in the hold, was set on fire to prevent her becoming a danger to navigation.

Captain Joseph Mogano and his fifteen men had been living on what sailors call one pantile, or hardtack, per day for eleven days washed down with a pannikin full of rain water. Most of them had received bruises through being tossed around the decks by the seas, but none was injured. They had saved their few belongings in canvas bags which they carried when they went ashore at 1 o'clock yesterday with the Portuguese Consul.

Captain William P. Humphried, the master of the Kenowis, which arrived here seven days late from Antwerp through the continuous stormy weather, said that the Manuel Caragol was sighted at 4 A. M. Saturday from the bridge by G. Darbell, the chief officer, about 250 miles southeast of the Ambrose Channel Lightship. The vessel had been fired by the crew when they saw the lights of the steamer approaching, and the sixteen men left her in a motor boat with a lug sail hoisted and the propeller unshipped, as they had no gasoline.

"The schooner had only a forestaysail set," said Captain Humphries, "and it looked as if all her other canvas had been blown away. She was practically awash. After bringing the rescued men to the ship and making a trip to the derelict to make sure that she would continue to burn, we hoisted up the lifeboat and resumed our course for New York at 8:55 A. M. The boat belonging to the Manuel Caragol was cast adrift.

"The cook gave the sixteen men a good, hot meal in the dining saloon with plenty of coffee, which put life into them and they enjoyed a cigarette before turning into their bunks to have a good sleep, which was the first they had had for more than a month. The chief officer, Mr. Darbell, had a good look at the schooner before leaving to see if she might be worth salvaging. The cargo of bones was valued at $5,000, but with the damaged condition of the schooner it would not have paid to bring the derelict into port."

Captain Mogano said the Manuel Caragol sailed from Montevideo, Uruguay, for Philadelphia on Aug. 5 with a cargo of bones and during her voyage to New York had three sets of sails blown from the bolt ropes in the various gales and hurricanes the vessel encountered. On Sept. 27 the craft put into Rio de Janeiro, Brazil, to refit after the first set of sails had gone and to get fresh supplies. Leaving Rio on Oct. 21 the schooner sailed up the coast and reached the mouth of the Delaware River Nov. 25. The crew were so sure of landing in Philadelphia the next morning that they got their tobacco and advance money accounts ready to draw from the captain. At 9 that night a terrific gale came out from the Northwest and the schooner was stripped of her canvas and driven 185 miles to the southward. The third and last set of sails was bent by the crew and by skilfully tacking the schooner once more stood in toward her destination until Dec. 23, when another northwester blew the craft away again. On Christmas Eve she was stripped of her canvas and lay helpless in the trough of the sea. The crew managed to save the fore staysail from being blown from the bolt ropes and it was kept set to prevent her from drifting further away. On New Year's Eve the schooner had crept up toward Philadelphia, when she was again driven away. By that time the water was twelve feet deep in the hold, which made the vessel unmanageable. From that date until picked up, eleven days later, the disabled schooner drifted to the southward.

EIGHTH AVENUE ORGANIZES.

Calls Itself "New York's Fastest Growing Street."

Merchants and property owners organized the Eighth Avenue Association yesterday and announced that they would take action to obtain better traffic conditions on the avenue and protect business and property interests during the construction of the proposed subway.

A pamphlet, entitled "Let Us Make New York Better Acquainted With Its Fastest Growing Street," invited merchants and owners to an organization meeting at the Oyster Bay Restaurant, 674 Eighth Avenue, yesterday. About thirty representative business men and real estate owners were present and elected the following officers: President, John C. Forster, real estate; Vice President, William H. Behrens, jeweler; Secretary and Managing Director, James W. Danahy, editor of "Sales"; Treasurer, William J. Koepchen of the Longacre Bank. The officers will serve as a temporary Board of Directors, and headquarters of the association will be at the Times Square Hotel.

The association will be conducted along the lines of the Fifth Avenue Association. The Organizing Committee consists of S. Baumann & Co., furniture dealers; William Behrens, jeweler; Bleakley & Co., clothiers; Callahan's Department Store, Louis Geller, shoes; A. Johnny Mack, managing director of the Tivoli Theatre; James Maloney, restaurateur; George Ryan, jeweler; Amos Shirley, motorcycles, and James W. Danahy, editor of "Sales."

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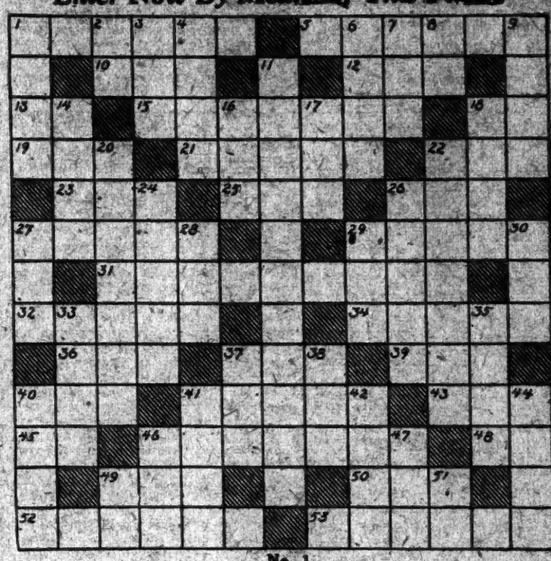
The puzzle at the right is No. 1 of a series of twenty-six puzzles that will run in the Graphic—one each day excepting Sundays during the next month. It is exactly the same as the one which will appear in tomorrow's Graphic. To enter, all you have to do is, solve it, tear it out and keep it carefully until time to send it in. Then solve the other puzzles as they appear in the Graphic.

For schedule and amounts of the 2619 prizes, together with simple contest rules and other information of deepest interest, see today's Graphic. In the meantime solve this puzzle. It will start you on the way to winning one of the handsome prizes.

NEW YORK EVENING GRAPHIC

Enter Now By Means of This Puzzle



No. 1

Name.....

Address.....

City..... State.....

HORIZONTAL

1—Part of a tire—(plural)
5—City in which the Rialto is located
10—To be or remain for a time in a position of inactivity.
12—Eventually.
13—A degree.
15—Mocked.
16—A syllable sounded in solemnisation.
19—A measure of weight.
21—Copper coin of German East Africa (plural).
22—Permit.
23—A particular thing (Used chiefly in the law).
25—Doctrine or theory.
26—Billow.
27—An assembling together (plural).
29—A stall or booth for business.
31—Restraint.
33—Enumerations.
34—To haul up or in and lash, as a sail.
35—An enclosure.
37—To point.
39—A point of the compass.
40—Sloths.
41—Approximately
43—A two-wheeled vehicle.
45—Part of "to be"
46—In Greek legend; the companion of Hero.
48—French definite article.
49—A constellation.
50—To be affected with pain or uneasiness.
52—Brightness; glitter (plural).
53—Bowers.

VERTICAL

1—Udder.
2—Spanish definite article.
3—Assistant.
4—The middle or most intense part, of inactivity.
6—Part of an oyster (plural).
7—Masculine nickname.
8—That thing.
9—To cause to issue.
11—Discord (plural).
14—Greater in size, quantity, etc.
16—A coin.
17—Mother of a quadruped.
18—Intermediate in order, rank or status.
20—Prepares or treats by piercing with sewing-like implements.
21—Inclination.
24—A vessel of clay or stone.
26—Place of deposit for goods in quantity.
27—Webbing of yarn used to prevent chafing (Nautical).
28—Thoroughfares (Abbr.).
30—To remain inactive or quiescent.
32—Becoming; fit.
33—In zoology, a genus which includes the bonito best.
35—To overlay the inner side of roof.
37—A loose outer garment worn by Arabs.
38—A pasty mixture of volcanic ashes and water.
40—Gentle winds.
41—Eternity.
42—A drop of saline fluid.
44—Openings caused by breaking or parting.
46—Surname of the woman who founded the "Shakers" in America.
47—To furnish or mark with ridges.
49—Football abbreviation indicating one of the linesmen.
51—An interjection.

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FRENCH SEE NO GAIN IN HUGHES RETIRING

Believe Naming of Kellogg Means Close Cooperation Between Britain and America.

FEAR INFLUENCE OF BORAH

Newspapers Now Declare That Hughes Was a Good Friend and Did Much for Europe.

By EDWIN L. JAMES.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 12.—Conversations with Senators and Deputies gathering in Paris today for the opening of Parliament tomorrow show an inclination to regard the appointment of Ambassador Kellogg as Secretary of State as promising closer cooperation between Britain and the United States, which the French naturally think will not greatly benefit them, especially since the two countries whose close collaboration is expected here are the two great creditors of France.

Beyond this development the French do not see any prospect of Mr. Kellogg altering American foreign policy in the direction Europeans would like, namely, toward full cooperation in world affairs.

Europe's experience with Secretary Hughes brought the conviction that he is a forceful man, and those who did not agree with the policies he carried out admired his virile action. There is a deep-set idea in Europe that Mr. Hughes himself favored a much greater degree of American cooperation in external business than he was able to exercise because of the constraint of the Senate, and regarding Mr. Hughes's departure as increasing the power of the Senate in foreign relations, the French do not see in the accession of Mr. Kellogg a strong probability of Washington swinging away from the nationalism which holds sway in the Washington upper house.

In view of the frequent criticisms made of Mr. Hughes, the great praise given to him by the French press is surprising, and brings the belief that after all, the mean things said about Mr. Hughes were meant indirectly for the Senate of the United States, and that the retiring Secretary of State was used by French editors only as a sort of reflector. Indeed, one can almost arrive at the conclusion that the French are sorry that Mr. Hughes is stepping out, which would mean that they do not expect better luck with Mr. Kellogg.

Marcel Ray, political editor of the Petit Journal, sees significance in President Coolidge's choice of the Ambassador, who has been working toward cooperation between London and Washington, and says:

"We have just seen in the financial conference a result of this effort and we shall see Anglo-American cooperation develop when Mr. Kellogg sits in Mr. Hughes's chair."

M. St. Brice, in the Journal, thinks that Mr. Hughes is getting ready to run for President. Reviewing his record the editor says:

"As Secretary of State Mr. Hughes had two great ideas, the Washington Conference and the Dawes plan. On naval disarmament American illusions are fast disappearing. An enormous movement has developed in America to denounce the inferiority of the fleet and to demand a change in gun elevation which would amount to a flagrant violation of the naval treaty. On the contrary, the Dawes plan is still on full honeymoon. Americans think they have found a way to put their hands in the European machinery without the risk of having their fingers caught in wheels. There again they will be deceived. Some of these days the dollar will see it is only working for the pound sterling so long as the American Government is not disposed to put its real strength into the battle. Mr. Hughes is intelligent enough to foresee the day of international reckoning."

M. Saint Brice explains at length how Mr. Hughes sees in Senator Borah's policies endless complications for the State Department and prefers to allow some one else to hold the bag.

Pertinax, in the Echo de Paris, thinks that Mr. Kellogg is not strong enough to combat the Senate, even if he wished, and therefore that the change means greater control by the Senate in the conduct of foreign affairs unless Mr. Kellogg is merely a stopgap, preceding another change. He sees a further vanishing of the European picture of American idealism.

The Temps tonight devotes its leading article to the retirement of Mr. Hughes.

"Mr. Hughes is a first-class man whose personal influence has counted for much in the past three years," it says. "If little by little the Washington Government has altered its policy of having nothing to do with Europe it is largely due to Mr. Hughes. His work on the reparations plan showed his disposition to have America cooperate in world affairs, even if only unofficially. If in recent months a grave situation between the United States and Japan was avoided, that was the work of Mr. Hughes."

If it is true that Mr. Hughes quit because of differences with Mr. Coolidge and Mr. Borah, the Temps does not see any gratification for Europe in the change in the State Department. The Temps sees in Mr. Borah a deadly opponent of the League of Nations, an apostle of isolation and a friend of the Soviets, and adds:

"From a European point of view this change means that we must henceforth count on Mr. Borah's influence."

It makes complimentary remarks about Mr. Kellogg's career, concluding that it remains to be seen whether he will make a good Secretary of State.

BERLIN SEES NO CHANGE.

Newspapers Do Not Expect Any New Policies From Kellogg.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 12.—Great interest is shown here in the resignation of Secretary Hughes. The newspapers devote columns to it, but publish mostly long dispatches from their correspondents in America and London, without adding much independent comment of their own. What comment they do make is varied. Some writers do not see in Mr. Hughes's departure from the State Department any sign that the American attitude toward Germany and Europe generally will change, while others think it presages a different American policy toward the Old World.

The Vossische Zeitung, which strongly champions the execution of the Dawes plan, believes no change in the Washington policy is coming, especially regarding the Dawes plan, since, it points out, General Dawes remains Vice President. The same paper attributes Mr. Hughes's resignation to the forthcoming Anglo-American policy of rapprochement with Soviet Russia, which Mr. Hughes under no conditions could countenance.

The Deutsche Allgemeine Zeitung says: "Mr. Hughes's resignation is an important event of the greatest possible significance in world politics, the basic reason for which cannot be given in a few words."

The American correspondents of the Berlin papers make much of the reported antagonism of Mr. Hughes and Senator Borah, drawing the conclusion from the former's resignation that henceforth Mr. Borah will contribute considerably toward shaping American foreign policy. They also tell their German readers of the belief among many Americans that President Coolidge wishes to be his own Secretary of State, wherefore he has appointed in Mr. Hughes's place a man who will be docile in carrying out his wishes.

Several Berlin commentators on Mr. Hughes's resignation also emphasize the belief that Mr. Hughes's Japanese policy was partially responsible for his retirement.

A striking comment is that of the Tageszeitung, which, though Nationalist and unfriendly to America, nevertheless declares that, while Mr. Hughes was not a friend of Germany, a certain relief of tension between America and Germany was achieved during his term of office. He is also credited with certain services in consolidating the situation in Europe through the plan which came from him of having Germany's ability to pay reparations estimated by experts and the reparation question finally settled by them.

The paper construes Mr. Kellogg's appointment as indicating a sharper orientation of America toward England.

LONDON AWAITS KELLOGG.

Embassy Officials Expect Him to Sail for Home Early Next Month.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 12.—The date of Ambassador Kellogg's return from Paris depends upon the progress made in the Paris conference, but it is expected at the embassy that he will be back by the middle of this week. Until he returns, nothing can be said definitely about his departure for the United States, but it is presumed that as he must be in Washington by March 4 and will naturally desire to confer with Secretary Hughes before taking over the reins of office, he is likely to leave here before the middle of February.

There is little of importance pending at the moment between Britain and the United States. A treaty concerning the rights of American citizens in countries under mandate, such as Togoland, is in process of negotiation. No hitch of any kind has arisen, but there have been suggestions of verbal alterations which may cause some delay through the necessity of referring the British suggestions to Washington.

Considerable personal regret at the departure of Mr. Kellogg is expressed in official circles. His dealings with British officials have been pleasant and cordial, and they will regret the day when he presents his letters of recall.

The London Times pays warm tribute to Mr. Hughes on his resignation. It declares that the features of American foreign policy which are now most familiar to the world are those with which Mr. Hughes was particularly identified and adds:

"To understand the great American nation, with all its conflicting impulses and tendencies, had not been altogether easy for foreigners during the years when the actions of America were of particular importance to the whole bewildered family of nations. Mr. Hughes, at any rate, was intelligible. The workings of his able mind had become familiar. It was possible to depend upon his interpretation of that great force which was America. He knew his America and he knew the world. He also understood as perhaps no one else did during a very difficult period the nature of the relations between a changing America and a world that was changing still more swiftly. He knew moveover—and this is his chief title to fame—how to interpret these unstable and uncertain relations in a policy that was at once coherent and convincing to people at home and to people abroad.

"He maintained the balance. He was neither retrograde nor Utopian. He knew exactly how far he could go at any given moment. He was acutely sensitive to the confused impulses of the great nation which he represented, and at the same time acutely aware of the crying needs and inveterate rivalries of the great world outside. He succeeded in conveying to the world in speech and in action and in the manner of his restraint something like the exact attitude of America to the chief world problems."

JAPANESE REGRET RESIGNATION OF HUGHES

They Praise His Friendship for Them—Would Have Preferred Warren as His Successor.

By WILFRID FLEISHER.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

TOKIO, Jan. 12.—The news of the resignation of Secretary Hughes has been received here with great regret, as it is felt that he is a friend of Japan and that in his handling of the various questions which have arisen he has consistently shown a favorable attitude toward this country. His opposition to the manner in which Congress excluded Japanese immigrants and his recent message of welcome to Ambassador Matsudaira are considered substantial evidence of his friendliness.

An official circle sought tribute is paid to the conciliatory attitude which Secretary Hughes has shown toward Japan on all questions. It is felt that Secretary Hughes and President Coolidge have at all times shown an understanding of the Japanese attitude, and whatever resentment there may be against the United States is directed at Congress and not the Administration.

It is feared that the appointment of Ambassador Kellogg to succeed Mr. Hughes foreshadows greater attention on the part of the United States to European affairs than to Far Eastern questions, although from the Japanese viewpoint there are pending questions between the United States and Japan requiring the most careful handling. The immigration question is still considered outstanding and some apprehension is still being felt over the American naval maneuvres plan. Every move of the United States is being criticized by a suspicious public.

If another disarmament conference is called by President Coolidge within the next year it is believed that Secretary Hughes, who so successfully handled the last conference, would have inspired great confidence among the nations taking part.

Ambassador Kellogg personally is virtually unknown here and there is a keen desire to find out more about him, while the hope is expressed in official circles that he may continue the policy of Secretary Hughes.

The appointment of Charles B. Warren as Attorney General is welcomed here, as he left many friends after his stay as Ambassador. He is known to be friendly to Japan and it is hoped that his inclusion in the Cabinet will wield a sympathetic influence. It is certain that Japanese officials would have preferred to see him made Secretary of State, where he would have been directly concerned with the conduct of foreign affairs.

Nichi Nichi, commenting upon the resignation of Secretary Hughes, regrets that he is leaving office at a time when relations between America and Japan are strained.

"Mr. Hughes made every effort to maintain amicable relations between America and Japan," Nichi Nichi says. "He made possible the success of the Washington Conference and when the Japanese exclusion clause came before Congress last year he tried his best to prevent the enactment of that injurious law. The relations between America and Japan are again becoming strained, and indications point to a second disarmament conference. The resignation of Secretary Hughes at this time is a great loss."

The Jiji will say tomorrow:

"We greatly regret the resignation of Secretary Hughes, who brought the Washington Conference to a successful conclusion and devoted himself to the maintenance of friendly relations between America and Japan, and we extend our thanks to him for what he accomplished during his term of office.

"We hope Ambassador Kellogg will pursue the same policy that Mr. Hughes has in his conduct of foreign affairs."

NOMINATION OF STONE IS HELD UP ONCE MORE

Senate Judiciary Committee Decides to Hear Further Witnesses on Ownbey Charges.

Special to The New York Times.

WASHINGTON, Jan. 12.—Confirmation of Attorney General Harlan F. Stone as an Associate Justice of the Supreme Court was held up again today, this time by the full membership of the Judiciary Committee of the Senate after a favorable report was made by a subcommittee of three, of which Senator Sterling is Chairman. It was reported that the vote in the subcommittee was two to one, with the one member taking the position that other witnesses be examined before final action is taken. The full committee will give further consideration to the nomination on Thursday.

Delay on the nomination of Mr. Stone has been due to the protest made by James A. Ownbey of Boulder, Col., who charged that he had been made the victim of a conspiracy by which coal properties valued at about $400,000 in Colorado and New Mexico were taken away from him by those in control of the estate of the late J. P. Morgan. Mr. Ownbey said that Mr. Stone had been of counsel for the Morgan interests.

Former Senator Willard Saulsbury of Delaware, who had been of counsel for the Morgan interests in the Delaware courts and before the Supreme Court, appeared before the Judiciary Committee today and gave his version of the transaction involved. It is probable that other witnesses will be called, and some members of the committee are reported as urging delay until the records of the Colorado courts are inspected. The subcommittee and the full Judiciary Committee have held only executive sessions, and there has been no formal statement in regard to the developments.

The appointment of Charles Beecher Warren of Michigan as Attorney General to succeed Mr. Stone has been referred to a subcommittee of the Judiciary Committee, of which Senator Borah of Idaho is Chairman. There have been reports that the connection of Mr. Warren with large sugar interests would be brought up during the consideration of his nomination.

HOUGHTON IS SLATED TO SUCCEED KELLOGG

Continued from Page 1, Column 5.

They mentioned also that Secretary Hughes had a high opinion of Mr. Houghton's ability as a diplomat and that he had worked for the election of Mr. Coolidge in last year's campaign. In all the circumstances a considerable number of Senators were inclined to believe that Mr. Houghton stood an excellent chance of obtaining the Ambassadorship to Great Britain.

There are some important Republicans who think that Senator McCormick will be appointed Ambassador to London. He is a member of the Committee on Foreign Relations. He has made a study of international problems. He has a wide acquaintance with leading statesmen of Europe, and as the son of a former Ambassador to Russia and France, lived abroad in a diplomatic environment for years. The feeling exists that if Mr. McCormick is not offered the British mission, he will be asked to accept the Ambassadorship at Berlin, granted that Mr. Houghton goes to London, or at Rome. The mention of Rome in this connection with Mr. McCormick arises from reports that Henry P. Fletcher, the present Ambassador, may go to Berlin. Mr. Fletcher has had long experience in diplomatic offices and is credited with having the complete confidence of Secretary Hughes.

Senators Praise Hughes's Service.

The gathering of Senators today for their first session after Saturday's announcement emphasized the deep feeling of regret that the nation was about to lose Mr. Hughes's services. When Mr. Hughes was appointed Secretary of State by President Harding some Republican Senators were inclined to be provoked for party reasons, but the manner in which he has conducted the foreign relations of the United States has won the admiration even of those who did not look with satisfaction on his designation for the chief office in the Cabinet. Differences between Mr. Hughes and Senators of his party since he became Secretary of State seemed to be forgotten in the general expressions of regret over his retirement.

Nothing came to light today to indicate that other Cabinet changes are impending. The request of Secretary Davis to retire from the Department of Labor at the beginning of Mr. Coolidge's new term is understood to have been brought from the President a pressing invitation to him to remain. Reports that Secretaries Weeks and Work and Postmaster General New would not be in the new Cabinet were not confirmed in anything that developed today. The understanding prevails that President Coolidge has not intimated to any of them that his resignation, which will be tendered at the end of the present Presidential term, in accordance with tradition, will be accepted.

The Post of Secretary of Agriculture will become vacant on March 4, when the present Secretary, Howard M. Gore, becomes Governor of West Virginia. President Coolidge has been anxious to find some man of ability to undertake the duties of Assistant Secretary of Agriculture in the understanding that he would be promoted to the Secretaryship when Mr. Gore retired, but apparently has been unable to carry out that desire. In political circles the belief prevails that the next Secretary of Agriculture will be Robert D. Carey of Wyoming, now head of the President's Agricultural Commission.

HUGHES WANTS TO GO HUNTING

Plans to Have Time Now for Himself and His Family.

Special to The New York Times.

ATLANTA, Ga., Jan. 12.—Secretary Hughes made it plain here today that he has retired from politics for the time being, at least, and that in all probability the remainder of his years will be devoted to private life.

He refused to discuss national and international problems in any phase, and devoted his time entirely to sessions of the Executive Committee of the American Bar Association, which were featured by selection of Detroit as the 1926 meeting place, and discussion of legislation to remedy abuses of the bankruptcy laws.

Mr. Hughes stated that he was tired of the long strain of public life and desires a rest, and that after a short period of recreation he would return to practice with his old law firm in New York City.

He was asked if he plans to run for President again four years from now, but replied he had no further political ambitions. As to his resignation, all he would say was that his letter to the President was self explanatory and that there was no need to add more to it.

The Secretary is keenly interested in hunting and indicated that as soon as he is free from office, he intends to devote some time to it. At a reception given here in his honor he told one of his hosts that he had heard there was some good bird hunting near Atlanta and inquired as to the chances during his stay here. He wanted to know if the weather would be favorable and was told that the chances for a day with the dogs and a gun were good.

"After a good many years of public service, I am going to have some time to devote to myself and to my family," he said. He declared that when he left Washington he left affairs of office behind and was not going to spoil his trip by any statements for public consumption.

The principal feature of entertainment provided for today was a banquet at the Piedmont Driving Club tonight, at which Hughes made a short address. The gaiety of the occasion was dimmed by the fact that just before the banquet began Alex W. Smith, a leader of the Atlanta Bar, dropped dead. He and other lawyers were waiting the arrival of Mr. Hughes, and as the Secretary came into the club and the march to the banquet room began, Mr. Smith collapsed of apoplexy.

HUGHES LAMENTS ADVANCE OF CRIME

Tells Lawyers People Do Not Seem Intelligent Enough to Rally to Punish Guilty.

LAW-ABIDING SPIRIT NEEDED

But He Holds the Supreme Court Is Secure for a Time From "Politicians."

ATLANTA, Ga., Jan. 12 (Associated Press).—The one great need of the world is "not some formula or rule, but a law-abiding sentiment throughout the land—the disposition to be reasonable, to be fair, to settle things according to available standards of justice, to enforce the conceptions of justice against the demonstrations of brute force," Secretary Hughes declared in an address here tonight.

Mr. Hughes's address was delivered at a banquet given for him and other members of the Executive Committee of the American Bar Association. He made no reference to his recent resignation from the Cabinet.

"I am not going to discuss any great world problems, whether recent or old—though I might remark that most of our recent problems are old problems," Mr. Hughes said in his opening remarks, and throughout the address he held principally to a discussion of the standards of the legal profession.

After discussing the several methods that the Bar Association was employing to maintain the "tone and standards of the profession," Mr. Hughes said the organization was attempting to make specific advances by obtaining definite reforms.

"In this, we have to encounter the legislative barriers—not avenues, but barriers to success," he said. "And sometimes it seems as though what we desired was so simple, so easily to be demonstrated to be necessary, that we should have our legislative brethren standing outside of the chambers of legislation hailing us with delight that we had already prepared bills that all they had to do was to pass.

"But our experience is sometimes the contrary, and when we get the entire Supreme Court at times to endorse a bill, it still takes time to get it through. While we are somewhat disheartened by dilatoriness in procedure, and by the terrible advance crime makes, because our people do not seem intelligent enough to rally their forces to their command to punish the guilty, yet even then we should remember that perhaps the best thing we can do in our organization is to create and devise the law-abiding sentiment.

"I would not speak here of anything controversial, but I am glad to feel that in this country, for a time at least, we have the Supreme Court of the United States secure from the attacks of politicians."

He was interrupted by applause, and when he resumed it was with the statement that throughout the country the people who made the nation, who served it, the people who were intent upon all the progress which could be rationally obtained, were those who were determined to protect our courts from the assaults of demagogues.

All the plans of the Association for Law and Order and Peace rest on the law-abiding sentiment, Mr. Hughes declared.

"It is useless to be an apostle of truth throughout the world unless you are an apostle of truth at home," he continued. "It is useless to talk of the great institutions of justice throughout the world unless you have them at home. "This great institution, the American Bar Association * * * is devoted to that end, to take all obstacles from the complete adoption of justice; to have crime punished and rights vindicated, and to have one word which will rally all the people around the standard regardless of all other differences, so that they will support any proposition to that end any man can bring forward—and that word is justice.

"I wish all our people would think of law as the expression of the democracy will—not something imposed from above but think of it as the expression of the will of the people—the well-thought-out well-considered will of all the people and not something having mere temporary partisan or political advantage. These are our aims; these are our securities."

CAPT. HIBBEN HEARS OBJECT OF INQUIRY

Question Is if Association With Communist Agency Unfits Him for Reserves.

Definitions of the object of the investigation of Captain Paxton Hibben by an Army Board of Inquiry, of which Captain Hibben says he hitherto has been unaware, were given last evening at a hearing by the board in the Engineering Societies Building in West Thirty-ninth Street. One definition was contained in a letter said to have been written by Secretary of War Weeks to Senator George W. Norris in response to a request for information. The other was given by Major Thomas L. Heffernan, an advisory member of the board.

"It is a good thing to have the issue in this case defined at last, after all these months," commented Captain Hibben after the hearing.

The quotation from Secretary Weeks's letter follows:

"A reserve officer, except when on active duty, is not subject to the Articles of War which govern the armies of the United States, and it is not and never has been the policy of the War Department to prevent in any manner the expression of his views or to limit his activities. Should any such activities proceed to the point where they may be inimical to the constituted Government or be of such a nature as to cause scandal or disgrace to the uniform, no alternative is left but to cause an investigation of the facts to be made with a view to ascertaining the suitability of the officer in question to retain his appointment in the Officers' Reserve Corps."

Major Heffernan declared that the issue for the Board to consider seemed to be whether Hibben's association with an agency of Communists "was such as to unfit him to be an officer of the Reserve Corps."

Adjournment was taken to this afternoon.

GETS THREE MONTHS FOR RADIO TUBE FAKE

Seller Is Accused of Misbranding Bulbs—Prosecutor Says Thousands Were Distributed.

A sentence of three months in the workhouse was imposed in Special Sessions yesterday on Joseph Haberman, 20 years old, of 217 East 182d Street, the Bronx, on his conviction by Justices Herbert, Petterson and Voorhees of offering for sale under misrepresentation "booties" radio tubes. The tubes, it was charged, were in cartons marked "Radio Corporation of America." It also was alleged that the corporation's name was stamped in the brass base of the tubes and circulars and pamphlets about the corporation's name had been placed inside the carton.

Assistant District Attorney Emory Weller told the court that information had reached him that the plot had been in existence for at least eight months, and that during that period about 10,000 of the spurious tubes had been sold daily throughout the country.

MAN AND WIFE ADMIT MURDER IN BUDAPEST

Lured Victim With 100,000,000 Crowns to Flat, Where Body Was Cut to Pieces.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Jan. 12.—The horrorful details of the murder of one Kondelka, a sausage manufacturer, in Budapest, by Lieutenant Lederer of the gendarmerie and his wife, have been revealed by a full confession of the guilty couple.

According to the concurring confessions, made separately, the couple lured the manufacturer to their flat, asking him to bring along 100,000,000 Hungarian crowns to be invested in a dollar transaction. The Lieutenant beat out the brains of the victim, carved the body into small pieces and packed them into suit cases, while his wife washed out blood stains which covered everything in the rooms.

The story of the man and wife substantially agree on these details, the only difference being that the man insists that he committed the deed only on his wife's urging. "I did it because I was terribly in love with her," the Lieutenant told the authorities.

Frau Lederer denies that she was the sole instigator, and says the plan was concocted jointly.

Lederer's brother, a bank clerk, is also under arrest, having received 5,000,000 crowns hush money from the Lieutenant.

IBANEZ WELCOMES TRIAL IN FRANCE

Declares He Will Call Witnesses to Prove Charges Against King Alfonso.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 12.—The trial of Blasco Ibañez promises to be as interesting as the pamphlet assailing King Alfonso of Spain for circulating which the famous Spanish author is being prosecuted.

Ibañez declared today that he not only does not fear the coming trial but welcomes it. The opportunity will be given him, he says, to summon eminent and indisputable witnesses with whom he can prove all the charges made in his "Alphonso XIII. Unmasked."

The exact date of the trial is not known. Two summonses were issued before the writer reached Mentone. He first telegraphed that he would arrive in Paris on Monday to answer the charges, but today stated he had instructed his attorney, Deputy Moutet, to request three or four days' adjournment for time to prepare his case.

In discussing the prosecution Ibañez stated that while he has no fear he hopes the French will not forget how staunch a friend he has been and will accord to him the courtesy due to a writer who for five years has actively carried on propaganda for France.

GLENN FRANK SPEAKS.

Century Editor Discusses the 100 Per Cent. American.

"What is 100 Per cent. American?" was the subject of an address yesterday by Glenn Frank, editor of The Century Magazine, before the League for Political Education at the Town Hall. There are three groups of professional patriots, said Mr. Frank, who have been responsible since the World War for most of the catchword variety of patriotism.

"The first group," he said, "is that body of citizens who have honestly but irritatingly appointed themselves as guardians of our American institutions. Another group may be called profiteers of patriotism those who have sought by their 100-per-cent. talk to distract the public attention from their own anti-social policies and practices. The third group is the rank and file of reactionary politicians who have made of 100 per cent. Americanism a convenient smoke screen for their bankrupt political intelligence.

"Every good citizen is interested in loyalty and patriotism, but these three groups of professional agitators have during the last six years been most in evidence. And some of us have been growing more and more dissatisfied with their ideas and policies. I refuse to measure a man's patriotism by his flag-waving and his catchwords and slogans. The neurasthenic fear of all change is characteristic of this type of man, who sees something sinister in spelling reform and Esperanto, and who thinks the millennium will be here when school children will memorize the Federal Constitution and look upon it as God-inspired."

JUST WHAT IS YOUR PROBLEM?

Our experience has been so varied that we not only build buildings, but are frequently useful to an Owner in suggesting a solution of problems that sometimes temporarily interfere with getting an operation under way.

THOMPSON-STARRETT COMPANY
Building Construction

Personal "Movies" the Kodak Way

Step in the Kodak corner and see for yourself how easy it is to make personal motion pictures the Ciné-Kodak way.

Our salesmen will gladly explain the outfit and show on the screen, "movies" that amateurs have made.

Booklet by mail
(or register)

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(Rochester Photographers, Inc.)
Madison Ave. at 45th St.

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Art & Auction Galleries, Inc.
Three East Fifty-third Street

Exhibition To-day
from 10 a. m. to 6 p. m.
To-morrow (Wed.) until 6 P. M.
Various Consignments
Removed from
PRIVATE HOMES and APARTMENTS
and other sources, consisting of Stairway Grand Piano; Adam and Tapestry Suite; Fine Lace Curtains and Draperies; Fine Paint and Gilt Mirrors; Set Carved Bed; English, Italian and French Period Furniture; Tallywood Inlaid Bedroom Set; Lamps; Glassware; China; Large Oriental and Chinese Rugs; Oil Paintings; Fine Pieces of Jewelry (Inc. a Pearl Necklace).
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Auctioneer and Appraiser

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MISSION GARDEN TEA
INDIA CEYLON JAVA
ONE POUND TINS
at all leading grocers

HUMPTY DUMPTY
by BEN HECHT
"Mr. Hecht has given new vigor, daring and speed to the language of our novels."—The N. Y. World
"A deeply moving and tragically truthful work, with never an inch of padding in its whole length."
—St. Paul Dispatch
FOURTH EDITION $2.00

An Institution of Paris Fashion
FIFTH AVENUE At 36th STREET
RUSSEKS FIFTH AVENUE
FITZROY 5200

WINTER COATS
For Madame & Mademoiselle
January Clearance Values for Today

Splendid new groups—All showing Amazing Price Reductions

HERE are coats which cannot be duplicated at the prices—coats of the highest character, of the most desirable fashions, of beautiful fabrics and furs, at these unusually low prices

$75 to $125 COATS
Are Reduced to
$49.50

Scores of styles in this wonderful collection. Dull finish and pile fabrics in every new color of the season from cranberry red to wood brown. Finished with great collars, cuffs and frequently borders of short and long haired furs.

$95 to $165 COATS
Are Reduced to
$69.50

A group of coats of much distinction—becoming slender line and flare coats in charming styles. Desirable glove finish weaves, in the modish colors. All are handsomely fur trimmed—and the furs include muskrat, caracul, pahmi, marmot, squirrel and other furs.

$135 to $195 COATS
Are Reduced to
$89.50

Elegant coats of the winter's very smartest fabrics—rich, beautiful weaves in the most desirable colors. These are exclusive models, there is usually but one coat of a kind, all lavishly fur trimmed with the fashionable leopard, glossy seal or fluffy natural lynx.

$95 to $175 ENSEMBLE SUITS
Are Reduced to
$65.00

Some of the smartest models of the season are in this group—a collection of distinctive models which are most practical additions to any woman's wardrobe, for the coats and dresses may be worn separately. All richly fur trimmed. Small sizes chiefly.

RUSSEKS—Fourth Floor

CURBS STATE POWER OVER MOTOR TRAFFIC

Federal Supreme Court Forbids Forcing Carrier to Become Common.

MICHIGAN CASE INVOLVED

Decision Is Held to Have a Wide Application on Motor Truck Business.

WASHINGTON, Jan. 12.—A decision affecting State regulation of motor vehicle traffic over public highways was handed down today by the Supreme Court in a case brought by the Michigan Public Utilities Commission and others against the Duke Cartage Company.

In declaring invalid sections of the Michigan law of 1923, as applied to the cartage company, which make common carriers of those engaged in motor vehicle transportation for hire over public highways, the Court, affirming a decision by a lower court, held in effect that States cannot compel a private carrier by motor vehicle to engage in public traffic for hire. Maryland and Washington have similar questions at issue before the Court.

The Duke Cartage Company is engaged under contract in the transportation by motor trucks of automobile bodies from Detroit to Toledo, using in part the roads of Michigan. The effect of the laws under challenge as applied to the Duke company, the Court stated, would make it a common carrier and require it to serve all to the limit of its facilities, which would be unlawful, because it would prevent the company from using its trucks exclusively to perform its private contracts and would impose a burden upon interstate commerce. The company also would have been required under the provisions to furnish an indemnity bond to insure shippers against loss.

Justice Butler, in delivering the opinion of the court, declared that in the absence of Congressional legislation a State may legally prescribe uniform regulations found necessary for public safety upon those operating vehicles on its highways, even though the traffic is moving in interstate commerce, and that it may also impose reasonable, graduated license fees on motor vehicles engaged in interstate commerce.

To do either or both would not impose an unlawful restraint upon that commerce, he stated, adding, however, that a State had no power to fetter the right to carry on interstate commerce within its borders and cannot impose conditions or regulations which are unnecessary and pass beyond the bounds of what is reasonable and suitable for the proper exercise of its powers.

It was clear, the Court held, that the State's traffic requirements under attack "have no relation to public safety or order in the use of motor vehicles upon the highways or to the collection of compensation for the use of the highways."

"The police power does not extend so far," it continued, adding that it was also beyond the power of a State to issue a legislative fiat to convert property used exclusively in the business of a private carrier into a public utility.

Pointing out that the Supreme Court of Michigan had not passed upon the question as to whether the law contravenes the State Constitution, Justice Butler said that phase of the controversy would not be ruled upon but that it must be held that the enforcement of the act against the company would deprive it of rights it was entitled to under the Constitution.

The Michigan case involved in addition to the direct question of interstate commerce that section of its regulations which requires all engaged in auto traffic for hire to carry insurance for the protection of persons and property transported. In the Washington case Federal control was made more imperative, said those attacking the State regulations, by the fact that the controversy arose over the use of the "Pacific Highway," a Federal aided

Alabama, Arizona, California, Colorado, Connecticut, Iowa, Maine, Maryland, Massachusetts, Montana, Nevada, New Hampshire, North Dakota, Ohio, Oklahoma, South Dakota, Utah, Virginia and Wyoming all intervened through their regulatory commissions in the Washington case, as friends of the court, pointing out that they had similar laws.

LIMITS FRANCHISE TAX.

Supreme Court Holds It Invalid When Put on Interstate Commerce.

Special to The New York Times.

WASHINGTON, Jan. 12.—A decision by the Supreme Court today denying the constitutional validity of the franchise tax of Missouri levied upon corporations engaged in interstate commerce was given out today.

Under the State law the Tax Commission sought to collect an annual franchise tax equal to one-tenth of 1 per cent. of the par value of the capital stock and surplus employed by corporations engaged in interstate business within the limits of the State of Missouri.

ASKS FEDERAL MOVE TO GET DIRIGIBLES

Copeland Urges Appeal to Ambassadors for Removal of Ban on Zeppelins for Us.

Special to The New York Times.

WASHINGTON, Jan. 12.—Speaking in the Senate today, Senator Copeland of New York urged that the Government seek to have the Council of Ambassadors modify the restrictions which prevent the manufacture of dirigibles of large size by German interests for the United States. Once the restrictions were changed, he said, it would be possible for this country to obtain the great airships without long delay and at a fraction of the sum it would cost to manufacture them here.

"Transatlantic air mail service is undoubtedly coming. American business men already have taken the necessary preliminary steps to inaugurate its actual operation. They are deterred only by immediate inability to buy their prospective fleet at reasonable prices," said Senator Copeland.

Senator Copeland said that Rear Admiral Moffett recently revealed that the navy-built Shenandoah cost $1.37 per cubic foot, and that the Admiral advocated the construction of a 6,000,000-foot dirigible rigid airship to cost $6,000,000.

"In this connection," said Senator Copeland, "it is interesting to observe that the German-built ZR-3 was delivered to our Government at a cost of less than 35 cents per cubic foot. Its builders profess to be anxious, if permitted, to deliver additional craft at the same figure.

"Aeronautic progress and the welfare of the world demand the resumption of airship construction. Apparently the Zeppelin organization is almost or quite the only one of proved ability to build safe craft and to build them economically. Our own Government recognized this in arranging for the purchase of the ZR-3, and when previously it contracted to buy a 3,500,000 cubic foot ship which was to fly around the world without stop. Contracts were signed by our then Secretary of War. The Zeppelin Company bought $50,000 worth of materials, construction was about to start when orders direct from Washington countermanded all previous orders from the same source and declared the deal off. Because the Allies objected, and for that reason alone, our contract, written and signed by the two parties, became a scrap of paper.

"It is our right to know why we are deprived of the freedom to buy airships from the best source; why the Council of Ambassadors has not kept its promise to revise the restrictions on Zeppelin-built airships for commercial purposes, if and when the council intends to make this promise good; why a peaceful commercial industry should continue to be under allied political ban, at great cost to Germany, to reparation payments, to aerial progress, to the United States and to the world at large."

B. Altman & Co.

For Women—A copy of Drecoll's

Cape Collar Coat

For just a few women who can wear clothes of the most distinctive chic

$100.00

The side front ends in a scarf but the scarf at the back makes a small cape. Worn closed, it has the smart high collar—open, the front falls softly in the favored jabot effect.

In fine-quality kashmir or smart silk ottoman

(Third Floor)

Madison Avenue - Fifth Avenue
34th and 35th Streets New York

B. Altman & Co.

Introducing

The New Slimfit Combination Undy

$13.75

Copied from a French idea for slenderness and comfort

Comfy step-ins and a dainty straight chemise are laced together at the waist with a satin ribbon. Detachable for laundering—all in one, a satisfying slender foundation for one's slenderest frocks.

In fine-quality pink crepe de Chine

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MIAMI PALM BEACH PARIS

Jay-Thorpe INC

57TH STREET WEST

Announce

A NEW PURSE

From Vienna

At frequent intervals Jay-Thorpe introduce to their customers new European fashions of the highest character.

This smart purse of ecrasé leather in colors, silver bound, completely fitted and decorated with one of the new large silver letters, is a noteworthy addition to the early Spring ensemble.

19.50

Lord & Taylor

FIFTH AVENUE

Special Selling of

Comfortables

$27.50

Owing to a very fortunate purchase, we are able to offer this attractive assortment of wool and down comfortables at a price far below actual value.

They Are Well-Made of Fine Materials

You will find every one of these comfortables much better in quality than comfortables that usually sell at this price. Filled with pure lambs' wool or white, fleecy down, they have plenty of warmth without weight. Covered in fine quality satin, plain or brocaded. Some are quilted, others are hand-tufted. There is a wide variety of patterns and colors.

All-Wool Blankets

$11.95 *a Pair*

To harmonize with the above comfortables, are blankets of pure wool, blocked in plaids of blue, rose, lavender, gold, tan or grey. These, too, are priced far lower than usual. Size 70x80 inches.

Mail or telephone orders promptly filled

SECOND FLOOR

B. Altman & Co.

The immediate success attending the opening of the New Sports Tub Silk

Flanelle de Soie

(Registered U. S. Patent Office)

is an unqualified tribute to its beauty and charm

For use on the American Riviera, or at Northern Resorts the coming season, this chic, stunning silk dress fabric is unsurpassed

Made in France and sold exclusively by B. Altman & Co.

(Silk Department, First Floor)

Madison Avenue - Fifth Avenue, New York
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AIR MAIL SERVICE

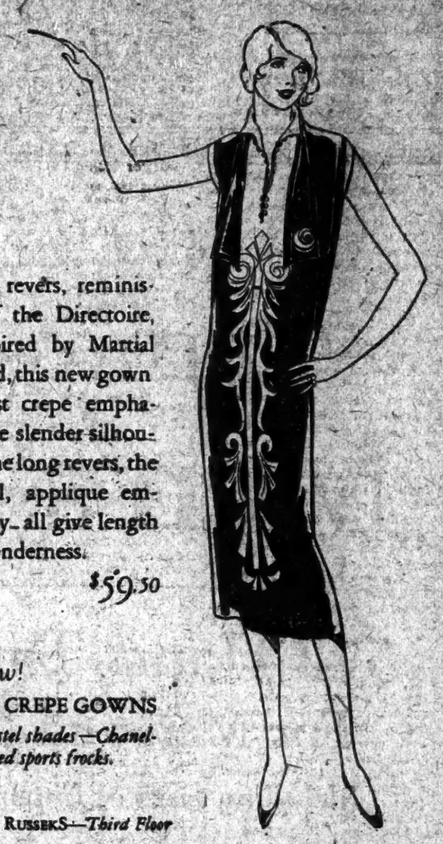
At 36th Street

RUSSEKS

An Institution of Paris Fashion
FIFTH AVENUE

FITzroy 5200

MARTIAL ARMAND INSPIRED—THIS NEW GOWN WITH ITS DIRECTOIRE REVERS



LONG revers, reminiscent of the Directoire, — inspired by Martial Armand, this new gown of frost crepe emphasizes the slender silhouette,—the long revers, the colorful, applique embroidery—all give length and slenderness.

$59.50

Also new!
FROST CREPE GOWNS
in pastel shades—Chanel-inspired sports frocks.

RUSSEKS—*Third Floor*

An Institution of Paris Fashion

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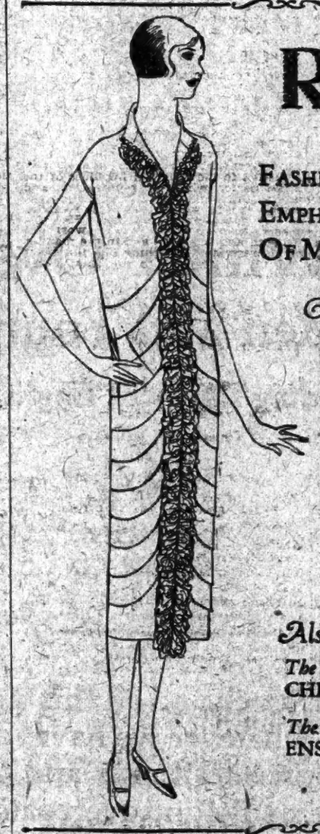
FIFTH AVENUE



FASHION EMPHASIZES THE FRONT OF MADEMOISELLE'S GOWN

In this instance it is emphasized by a soft, frilly cascade of creamy lace, very feminine, very charming,—and *very new*. The new frock is of Frost Crepe; its flat, rounded flounces are as effective as they are novel.

$39.50

Also new!
The New PRINTED CHIFFON DINNER DRESSES

The New SILK ENSEMBLES *for the South*

RUSSEKS—*Third Floor*

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RUSSEKS

FIFTH AVENUE

DISTINCTION AND BEAUTY IN THIS NEW ENSEMBLE OF JEWELTONE

PICTURE this smart ensemble in natural color Jeweltone with embroidery in gold thread and a gleam of red and you've an idea how charming it is!

Both the new coat and the delightful frock beneath it emphasize the slender silhouette the vogue demands.

$95

Also new!
JEWELTONE *ensemble costumes — exclusive models* $95 *to* $185

RUSSEKS—*Third Floor*

ISLIP PARK HEARING DEFERRED BY COURT

Opponents of Plan Get Two Days' Delay but Judge Will Not Bar the Public.

TO HEAR CASE TOMORROW

Opposition to State's Taking Old Taylor Estate Also Voiced by Township Board.

Decision on the temporary injunction obtained by wealthy residents of Islip, L. I., to prevent the Long Island State Park Commission from appropriating the old Taylor estate, near there, for a park was postponed yesterday when counsel for W. Kingsland Macy, who is leading the fight against the park, asked for an adjournment.

The temporary injunction was granted by a local Judge after State troopers were put in possession of the property by the commission, which discovered that the estate had changed hands. It was obtained by the Pauchogue Land Corporation, which was formed to buy the land for $250,000 and other considerations, after it was learned that the commission was negotiating with the heirs for its purchase.

Yesterday the matter came up for hearing before Supreme Court Justice James C. Van Siclen in Long Island City. Postponement of two weeks was asked on the ground that Charles Tuttle of the firm of Davies, Auerbach & Cornell, representing the Pauchogue Land Corporation, was engaged elsewhere in court. Theodosius Stevens, counsel for the commission, pointed out that he appeared specially on constitutional grounds and that in agreeing to an adjournment he did not wish to waive any of his rights.

Another request was made by counsel for the corporation, that the matter be heard in chambers, but to this Justice Van Siclen would not agree. He put it over until tomorrow afternoon at 4, when it will come up in open court.

Robert B. Moses, Chairman of the commission, said yesterday that the fears of wealthy residents of the vicinity that the park would injure their holdings were groundless.

"Parks enhance the value of adjacent property," Mr. Moses said. "Central Park is a striking example, and yet when Central Park was proposed similar objections were raised."

Mr. Macy yesterday drew attention to the fact that opposition to the park project did not centre alone in a little group of wealthy residents of the locality.

"The Town Board has gone on record as opposing it," Mr. Macy said. "The storekeepers do not want it and the residents generally do not want it."

The action of the Islip Town Board was taken at a special meeting called after the State appropriated the property. At that meeting the following resolution was adopted unanimously:

"Whereas it has been brought to the attention of the Town Board of the town of Islip, Suffolk County, L. I., that steps are being taken by the State Park Commission to obtain title to the George C. Taylor estate at Great River, Suffolk County, N. Y.; and

"Whereas the acquiring of said property for a State park would seriously interfere with the peace and well-being of the great majority of the citizens of Islip, as well as take away approximately $325,000 of town assessment; therefore, be it

"Resolved, by the Town Board of Islip, that this board protests against such action by the State Park Commission."

DOG JOINS THE SMITH 'ZOO.'

Governor Will Call Family Co ference to Name His Eskimo Pup.

ALBANY, N. Y., Jan. 12.—An Eskimo dog has been added to Governor Smith's "zoo" at the Executive Mansion. The Governor brought this latest pet here yesterday when he returned from New York.

The Smith family will hold a conference in the near future to choose a name for the pup, the Governor said.

The "zoo" already is the home of a pony, pheasants, a fawn, a Great Dane dog, monkeys, a bear, a raccoon, a small alligator, a bullfrog, a mud turtle and other small animals and birds.

Asks Dismissal of Water Power Suit

WASHINGTON, Jan. 12.—The Government asked the Supreme Court today to dismiss the suit brought by the State of New York and others to enjoin the Power Commission from enforcing within that State the Federal Water Power act. The State contended that the act was unconstitutional. The court took the motion under advisement.

ADVERTISEMENT.

The Best Investment for January Dividends

Those who have money to invest in January, no matter what the amount, can get the benefits of the First Mortgages sold by the Title Guarantee and Trust Company and guaranteed by the Bond and Mortgage Guarantee Company.

For those who cannot afford to risk their principal these ortgages are the best investment obtainable.

The guarantee behind them is a real one and you get the rate that goes with absolute safety and the highest quality.

FRANKLIN SIMON MEN'S SHOPS

TODAY—An Unprecedented Opportunity
Men's—Semi-Annual Sale

572 Hand-Tailored Suits
For Men and Young Men
Including Suits of Imported English Cloths

$34 Formerly $50 — $44 Formerly $60 and $65 — $54 Formerly $65 to $75

336 Winter Overcoats
For Men and Young Men
Including Imported English Coats

$34 Formerly $50 — $44 Formerly $60 and $70 — $54 Formerly $65 to $90

Of regular stock and all this season's stock—so that whatever we have said about it before applies to it now and the prices at which these suits and overcoats sold before are definitely quoted to show how liberal are the savings.

Small Charge for Alterations—Which are Seldom Necessary

Leather Slippers Including English Slippers $2.50 Formerly $4.50 to $6.50

Men's Half Shoes Oxfords of Calfskin, Scotch Grain or Moor Calf $6.50 Formerly $10.50 and $12.00

Men's Furnishings
Including Imported English Made Furnishings

The items listed below do not exhaust the great numbers available in our stock as a whole. There are many others of which the assortments are small but the savings on them, however, are just as liberal.

408 Madras Shirts	Formerly $5 and $6	3.55
316 Madras Shirts	Formerly $3.50 and $4	2.85
412 Madras Shirts	Formerly $2.50	1.85
430 Pajamas	Formerly $5 and $7	3.25
604 Silk Cravats	Formerly $1.50	.95
506 Silk Cravats	Formerly $1.00	.55
330 Silk Cravats	Formerly $3.00	1.85
154 Imported Pullover Golf Sweaters	Formerly $18.00	13.00
167 Imported Pullover Golf Sweaters	Formerly $14.00	9.00
112 Wool Waistcoats	Formerly $12.00	7.75
32 Wool Dressing Robes	Formerly $35 and $50	26.50
168 Camel's Hair Wool Gloves	Formerly $2.00	1.50
202 Tan Capeskin Gloves	Formerly $2.00	1.50
665 Imported Wool Half-Hose	Formerly $3.50	2.25
368 Imported Wool Half-Hose	Formerly $2.00	1.35
670 Imported Wool Half-Hose	Formerly $1.50	1.00

Equally Liberal Reductions on Underwear and Mufflers

378 Men's Soft Hats $5.00 *Formerly $6.00 to $9.00* Imported English made or domestic fine quality felt hats in pearl gray, dark gray or tan

Franklin Simon & Co. Fifth Avenue

Men's Shops—West 38th and 37th Streets—Street Level

WE PARK YOUR CAR NO TROUBLE OR RISK FOR YOU

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

THE KASHMIR FROCK THAT WILL GO SOUTH WITH MADAME
IN THE NEW SOFT TINTS FOR SOUTHERN WEAR!

The season's most successful fabric makes this smartest of straightline dresses for Madame's southern sojourn.

39.50

It is a button-all-the-way-down-the-front dress with a line of inset tucking at either side, and two big swagger patch pockets with button flaps. In natural or pastel colors.

MADAME'S GOWN SHOP—*Fourth Floor*

Franklin Simon & Co.
For Madame and Mademoiselle

THE FIRST SHEER SILK STOCKINGS IN NATURAL KASHMIR COLOR
WITH PARIS OPEN-WORK CLOX

Smart people have been asking for the stocking that the Parisienne wears with her natural Kashmir costume—and here it is—an exquisite shade in an exquisitely fine all silk stocking.

3.50
Silk from Top to Toe

The shade is one which may be worn with a costume of any color—and the stocking itself is like a Paris stocking—of very fine gauge.

THE HOSIERY SHOP—*Street Floor*

Franklin Simon & Co.
For Madame and Mademoiselle

WHEN SHE TAKES THE SOUTHERN TRAIL
NEW RIDING HABITS WITH MASTER-MADE BREECHES

Perfection of line and tailoring leaves nothing to be desired,—but a perfect mount and trail!

65.00

English to their very buttons, these new habits are made of imported gabardine in covert color in the weight suitable for Southern or California wear.

All Accessories for Riding

THE RIDING HABIT SHOP—*Fifth Floor*

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ELECTORS CERTIFY PRESIDENTIAL VOTE

Meet in All States—New York's 45 at Albany Record Choice of Coolidge and Dawes.

ROOT SERVES AS CHAIRMAN

Nellie Wilson Is Chosen One of the Messengers—Vermont and Ohio Also Pick Women.

Special to The New York Times.

ALBANY, N. Y., Jan. 12.—Simultaneously with meetings of Presidential Electors in every State of the Union to cast their votes formally today, the forty-five New York members of the Electoral College met in the Senate Chamber today, elected Elihu Root as Permanent Chairman, canvassed the State's popular vote and then unanimously certified the choice of Calvin Coolidge for President and Charles G. Dawes for Vice President.

This marked the first appearance in some time of Mr. Root as the presiding officer of a public assemblage. He was warmly applauded by the other members of the College as he was escorted to the rostrum.

Several hundred persons gathered in the Senate galleries to watch the Electors perform their official duties. A large bouquet of roses was presented to Mr. Root.

Mrs. Florence E. S. Knapp, Secretary of State, called the session to order. C. R. Barber of Rochester was then selected as Temporary Chairman. Warren B. Ashmead of Queens and May M. Gooderson of Kings acted as Secretaries.

Ernest L. Woodward of Genesee was elected messenger to carry the vote cast by the Electors to the President of the United States Senate at Washington, and Nellie Wilson of New York City was named messenger to inform the Judge of the United States District Court at Utica of the vote. This was in conformance with the law followed out in all of the States. The vote of the Electors will be opened at a joint session of the Senate and House on Feb. 18.

Copies of Ballots for Souvenirs.

A request made by one of the electors that the members be permitted to keep the ballots they cast as souvenirs was rejected by Mr. Root, who held that it would not be proper. Mrs. Knapp said she would see that each member received a certified copy of the ballot he cast at today's session.

"This is one of the most interesting proceedings historically which occurs in the entire course of the life of our Government," said Mr. Root upon taking his seat as presiding officer.

"The Constitution invested the persons elected to the Electoral College in each State with most vital and momentous discretionary powers. In the course of but little more than a century, custom, without any changes of the Constitution or law, simply the custom of the people of the United States, has changed the office from one of discretion and authority to one purely ministerial under all ordinary circumstances.

"It remains that if death or disability shall overtake one of the persons in favor of whom the Presidential Electors received the majority of votes between the election day in November and this second Monday in January, the discretion will still be found to exist and the members of the Electoral College will still be found to exercise it.

"Enthroning Republican Rules."

"We have, happily, only the ministerial duty to perform, but it is not for that reason to be considered an office of slight consequence or trifling responsibility.

"The device of the Electoral College probably secures with the greatest possible certainty the communication of the will of the people of the State in respect to the Presidency to the Government at Washington with promptness and accuracy.

"We are taking part in filling a throne, making a republican ruler, doing the thing for which were during the greater part of human history have stained almost every country's soil with blood.

"We are performing a necessary duty in the great process of peacefully changing kings, and it is of vital importance that every step shall be performed with scrupulous accuracy and fidelity.

"It is necessary that the States shall vote within themselves for the President, that the effect of the ballots cast shall be limited to the proportional share of the population of the State, and that being so, some machinery must be provided for accurately recording and truthfully reporting to the general Government the will of the people as it is declared.

"We are that machinery. Let us congratulate ourselves upon being a part of this great process by which a hundred million people govern themselves in peace and order and respect for law and humanity."

Five Women in List of Electors.

The five women among the Electors were Mrs. Whitelaw Reid, May M. Gooderson, Nellie Wilson, Marie V. Wilde and Helen F. Rothweiler, all of New York City.

Other Electors present included Alexander Wolf, Jacob Rosenberg, Max H. Shivitz, Henry L. Stoddard, Samuel Strasbourger, Charles Novello, Philip J. Curry, Wilbur J. Murphy, John Wynne, of New York City; Warren B. Ashmead, of Jamaica; William H. Wade, Richmond Hill; Horatio J. Sharrett, Port Richmond; Charles Woodruff Halsey, Bronxville; Wilson P. Foss, Upper Nyack; John H. Morrison, Middletown; Robert McCarthy, Troy; William B. Charles, Amsterdam; Farris J. Meigs, Tupper Lake; Holley R. Cantine, Saugerties; Arthur W. Elting, Albany; Harold O. Whitnall, Hamilton; Abram V. Brower, Utica; David F. Wilbur, Onsonta; Huntington B. Crouse, Syracuse; Ieuan Harris, Geneva; Charles D. Marvin, Owego; Charles R. Barber, Rochester; Ernest L. Woodward, Leroy; William L. Marcy, George F. Urban, Edward J. Meyer, Buffalo; Albert T. Sancher, Salamanca; Frederick A. Kahl, Philip Gottfried, Gilbert H. Thirkield, Solomon Fromm, Richard E. Weber, Isaac Allen, and Edward P. Morse, of Brooklyn.

Vacancies were filled by ballot, according to Federal statutes cited by Mr. Root, instead of by aye and no vote as previously ruled by Temporary Chairman Barber.

First Women Messengers Chosen.

Special to The New York Times.

BENNINGTON, Vt., Jan. 12.—Mrs. Mary H. Adams, Assistant Clerk of the Bennington County Court and the first woman made a Presidential Elector by a Vermont Republican Convention, was today chosen the messenger to carry the vote of the President's native State to Washington in February. Mrs. Adams is the Bennington member of the Women's Committee of Bennington County and took an active part locally in the recent campaign.

COLUMBUS, Ohio, Jan. 12.—Mrs. Elizabeth C. T. Miller of Cleveland, selected by Ohio's electors today to carry their vote to Washington, is the first woman in the State's history to be the official messenger.

AVEDON

FIFTH AVENUE AT 40th

TUESDAY!

CLEARANCE

HIGHER PRICED WOMEN'S COATS

$74

Were to $165

This is a record-making low price for such fine coats as these. The rich suede fabrics are luxuriously fur trimmed.

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

Tuesday—Radical Reductions on

COATS *and* DRESSES

For Girls and Juniors

Street, Sports and Dress Coats

For Girls and Juniors

Originally 19.50 to 79.50

Now 10.00, 15.00 *and* 25.00

This season's smartest models in fleeces, soft, suede fabrics, and chinchilla—almost all fur trimmed. Opposum, beaver, lynx, squirrels, and foxes are among the colorful pelts. Sizes 6 to 17 years.

Woolen Frocks for Daytime

For Girls and Juniors

Originally 10.75 to 39.50

Now 5.00, 7.50 *and* 12.50

Plaids, checks, stripes, poiret twills, charmeens, flannels, and a few kasha weaves. One and two-piece effects; in the darker colors. Sizes 6 to 17 years.

Velvet Afternoon Frocks

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Now 5.00 *to* 8.50

Charming little dresses, varied with embroidery, ribbon sashes, and fur. Sizes 6 to 17 years.

Department for Girls and Juniors—Saks-Fifth Avenue—Second Floor

Store Hours 9 to 5:30

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Extraordinary Clearance!

1762 MEN'S SUITS

From Macy's Regular Stock

$29.75

170 Suits Were $44.75
250 Suits Were $39.75
173 Suits Were $34.75

$39.75

181 Suits Were $64.75
400 Suits Were $54.75
588 Suits Were $44.75

A Remarkable Opportunity for Men and Young Men

Macy's regular high grade suits are radically reduced for this event. Our prices before reduction were lower than other stores' special sale prices. These clearance prices are truly extraordinary!

English, Scotch and American Fabrics:
Tweeds
Unfinished Worsteds
Worsteds and Cheviots

Colors
Blues, Browns, Light and Dark Grays, Lovatt Shades

A large proportion of these suits suitable for Spring wear. Most of them half lined. Single and double breasted.

Many of the Suits Are Hand Tailored

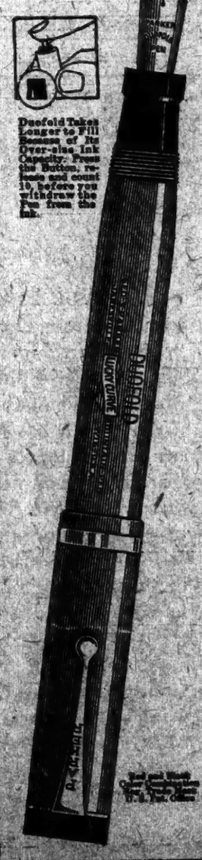
FIFTH FLOOR, EAST BUILDING, FRONT

RIVALS THE BEAUTY OF THE SCARLET TANAGER

Its Full-Handed Grip Feels Like Real Business

Its 25-Year Point Has a Smooth Speedy Gait

And Its Color Makes It Hard to Mislay



RIGHT from the moment this Over-size barrel nestles in your fingers, your hand seems to know that here is a pen that stays put. A pen that never wriggles to escape, that never provokes a troubled tensity of mind or of muscle.

But rather, a pen that leaves your brain unfettered to focus on your subject, and goes ahead speedily with its work, recording your best thought in a hand that will win the world's respect.

It's a size that holds an extra ration of ink to tide you over until the job is done.

It's a point so smooth it needs no "breaking in"—so life-enduring that we guarantee it for 25 years' wear. And, as no style of writing can distort it, a pen you can lend without a tremor.

A handsome pen to own, but not an easy pen to lose. For its black-tipped lacquer-red color calls out, "Don't forget your Duofold!" If you start to leave without picking it up.

We pay a neat premium to make you a pen like this. So look for this honest stamp on the barrel—"Geo. S. Parker—DUOFOLD—Lucky Curve."

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THE PARKER PEN COMPANY

Parker Duofold Pencils to match the pen, $3.50; Over-size, $4

Factory and General Offices, JANESVILLE, WIS.

Service Station, Singer Building, New York City.

Parker Duofold $7 OVER-SIZE LUCKY CURVE With The 25 Year Point

'WHISKY MONOPOLY' TRAILED BY COUZENS

Senator Asks Data for Inquiry on Warehouse Supplies, Permits and Prices.

OWNERS COMPLAIN OF LOSS

Plan is Advanced for the Government to Take Over Stocks by Issuing Certificates.

Special to The New York Times.

WASHINGTON, Jan. 12.—Whether a "whisky monopoly" is getting control of the supplies remaining in warehouses, the chief source of medicinal alcohol, is a subject of inquiry by the Couzens special committee which is conducting an investigation of the Prohibition Unit of the Bureau of Internal Revenue.

Members have instructed assistants to the committee to prepare financial data concerning the whisky on hand, the disposition of permits, prices charged and other data that would show whether the customer is paying more for his prescription than formerly.

John S. Pyle, of counsel for the committee, during an inquiry today as to the financial status of the whisky stocks, referred to the need for inquiry into the holdings, saying:

"I think if this is becoming a monopoly in the hands of a few, who can fix their own prices without competition, that ought to be brought out."

"I think you will find that that is the case," said Senator Couzens.

"Of course," agreed Senator Watson, Republican, of Indiana, "because they are buying up these certificates. These certificates merely represent the stocks in the warehouses."

Senator Couzens at this juncture directed that a financial statement on the subject be prepared for the committee. Senator Watson said it was reported that whisky was being withdrawn night after night and that barrels were being filled with water.

Total Supply Cut in Half.

It was recalled before the committee that Commissioner Haynes recently estimated that stocks of whisky in warehouses amount now to about 30,000,000 gallons. This is less than one-half the total held in them when the Eighteenth Amendment went into effect.

James J. Britt, of counsel for the Prohibition Unit, has presented a plan for the Government to take over the warehouse stocks in order to conserve the rapidly diminishing supplies and to do justice by the owners, who have been required to pay taxes while stocks were evaporating. It was stated, furthermore, that banks carrying paper of owners of the whisky have been anxious as to payment.

The committee today heard George W. Storck, its special investigator, tell of what he had found in the Fleischmann Company case, in which a permit was revoked some months ago. Senator Couzens, Chairman, said the testimony would be made public tomorrow morning.

Saturday's testimony was given out today. H. P. Loveland, associate head of the Permit Division, explained the system followed in granting permits to manufacturers or others entitled to alcohol. Members of the committee specifically inquired as to why two sets of permits are required. Mr. Loveland had explained that a "basic" permit is issued for the use of so much alcohol quarterly. The local director is then asked for a permit to withdraw.

Mr. Britt told the committee that the purpose of this was part of a "checking up" system of the bureau and that double permits made it possible to keep better track of what the alcohol is used for.

The hearing turned into a discussion of complaints by owners of whisky stocks, who had borne the burden of heavy taxes after the prohibition law went into effect.

"They complained that they were compelled to pay a very heavy annual revenue tax to the Government, and as they were unable to dispose of their liquor under any circumstances, it was a loss on their hands, and they did not know what to do with it," said Senator King, Democrat, of Utah.

Proposes Government Possession.

Mr. Britt entered the discussion at this point, saying:

"I think there is a great deal of truth in that allegation, Senator, so much so that many who have given it thought think the Government ought to take it over absolutely. I for one think that and have said so publicly and privately.

"In some sections, but not generally, they were not consulted as to what the feeling of the country was as to the Eighteenth Amendment. Of course, it came up very suddenly, with the approval of people who think as I do, but that has nothing to do with the question of sheer justice at all. It is now continually subjected to loss in various ways.

"My own view is that, both in the interests of prohibition and in justice to the rights of the holders, the Government should issue some sort of certificates or bonds, which would ultimately not cost it a penny, to take over the product and protect the holders, since it has, in effect, taken charge of the disposition of it."

Senator Ernst, Republican, of Kentucky said he thought that that was the solution of the question.

Mr. Britt added that banks, to a large extent, now hold liquor certificates.

In a discussion as to the contents of the warehouses at the present time it was brought out that a fifty-gallon barrel of whisky as of January, 1920, would now hold but about thirty gallons.

Fines Four Bootleggers $800.

SPRINGFIELD, Mass., Jan. 12.—Following out a new policy of heavy assessments in bootlegging convictions, Judge W. R. Heady of District Court, imposed fines today totalling $800 in four such cases, and remained obdurate in the face of arguments of Joseph Bistany and his wife that they would have to sell their home to meet fines totalling $300. Mrs. Mary Lussier was fined $300 and Michael Siano $200.

Wallace Left Estate of $216,109.

DES MOINES, Iowa, Jan. 12.—Henry C. Wallace, who died while Secretary of Agriculture, left an estate valued at $166,499 in addition to $49,610 in life insurance. The obligations and debts were approximately $126,000, according to the preliminary report of the administrator, filed in District Court today.

FARM AID SESSION IS URGED BY BORAH

Continued from Page 1, Column 2.

so much dependence is made now for the farmer," said Senator Borah, "this mention might also be made in connection with the crop failure abroad of what is known as the Dawes plan. It gave a certain tone of confidence to the situation and undoubtedly contributed to some extent to the betterment of conditions so far as the foreign market for farm production was concerned, but while I do not disparage the value of the Dawes plan, yet if I owned a farm and its value depended upon the ultimate success of that plan without some other things of very great moment being done, I should be willing to part with my hogs at the first opportunity.

"That plan is already imperiled and unless other steps are taken by which to clear the way for its operation, in my opinion, its effect upon the farm products of this country will be as temporary as the crop failure in Europe.

"Until the final and ultimate amount which Germany must pay has been settled, and settled within reason, the Dawes plan can never, in my opinion, be permanently beneficial. So long as that problem is unsettled it can only have a temporary and passing benefit. It had the great virtue of bringing France and Germany into contact and of opening the way, it is hoped, for the adjustment of these other problems. In that respect its value was very great, but if conditions come about by which we are deprived of the fruit of that contact and the ultimate amount which Germany is to pay remains unsettled, I do not think that any one feels that the Dawes plan can operate successfully for any considerable length of time.

Doubts Germany's Industrial Future.

"Again, the great vital principle of this proposition is that it gives over to the management of foreign powers, or foreign agencies, the industrial and physical policies of a great people. That may be all well enough and probably was the very best that could be done for the time being, but as a permanent policy it can only be successful while foreign Governments are willing to loan their money to the nation thus managed; in other words, if a program is not so arranged that those people themselves can work out their salvation and they themselves rebuild their economic system and their industrial life necessarily the management of foreign agencies will in a short time break down.

"I mention this not in the way of criticism, but of a suggestion that those who believe that the farm question in this country have been settled either by the crop failures abroad or the Dawes plan alone, it seems to me, have made the serious mistake of attributing to temporary relief that which we would hope might ultimately become permanent relief."

Senator Borah then attacked the United States Chamber of Commerce for advising President Coolidge that no extraordinary session of Congress would be necessary to enact legislation for relief of the farmers and that there was a growing belief that the continued improvement in agriculture will preclude any need of legislation until the Sixty-ninth Congress convenes next December.

"Why next December?" demanded Senator Borah. "If the conditions are improving as indicated they will certainly be infinitely better off next December than they are now.

"But I wish the United States Chamber of Commerce would take to the President the information, first, as to how many farms were abandoned in 1924; also as to the number of farms that are now being foreclosed and what proportion of these foreclosures in ratio have been begun since the third of November, 1924, and what amount of interest is unpaid upon American farms today.

"I wish they would take to the President some of the country weeklies throughout the great agricultural regions of the West, in which three and four pages are filled with tax sales, and see if that did not have a different impression upon the President of the United States than the theories of men who look at the farmer through the Pullman car window as they speed from the Atlantic to the Pacific.

Points to the Tariff Policy.

"Then they say there is another reason, and that is that this so-called relief for the American farmer is a mixture of politics and economics which is always bad when applied to a particular class of individuals. Let me ask what is the protective tariff system except politics and economics. Why do the great manufacturing establishments of the United States come to Congress and say: 'We cannot pay our taxes; we cannot pay our interest; we cannot maintain our institutions unless the Government interposes protection between us and those who manufacture abroad?'

"And so the Government—and I am not now discussing the wisdom or unwisdom of it—interposes in behalf of the American manufacturer by stopping the natural flow of products into this country by the barrier which the Government raises and thereby protects the manufacturer.

"When the railroads get into trouble, as they did at the close of the war, they came to the Government for aid and they received material benefit. While it may be said that the railroads are public utilities and possibly stand in a different attitude than that in which the farmers stand, there is no more necessity for maintaining railroads in the country than there is for maintaining agriculture. Agriculture has come to be just as much a part of the life of this nation as our transportation system. I have observed that there is never any denunciation, particularly upon this side of the Chamber, of economics and politics when these institutions or these interests are involved.

"The farmer is asking the aid and direction of the Government in the marketing of his products. Owing to the widespread scope of agriculture, it is impossible for the farmers to organize and direct their affairs alone, and that must be done, in my judgment, under the operating direction of the Government of the United States."

Senator Borah went at some length in an ironical vein into the promises made to the farmers by the Republicans as well as by the Democrats in the last campaign, when, he said, "the most specific pledges" were made.

Demands Action Now for Farmers.

He read from a newspaper the statement that while some Republicans wanted a special session, many feel that the improved condition of agriculture made an extra session unnecessary.

"That seems to be the attitude that is being assumed by a majority of those in power," Mr. Borah said, "that as conditions are improved, the farm problems can be put aside until next December. In my opinion, the fundamental problem is not changed at all and the better conditions in some localities are due to transient causes."

The real farm problem was not temporary or local, Mr. Borah added, but had become national. The tax burden of the farmers, he said, had increased from $824,000,000 in 1913 to $1,700,000,000 in 1922, and was increasing at the rate of 8 per cent. a year. While this was due largely to the activities of State Governments, he felt that the national Government should do what it could to discourage this exploitation of the farmer. The farmer was not in a position to conceal his profits, Mr. Borah added, and taxes were 11.6 per cent. of income in the farming districts, as against 4 per cent. in the rest of the community.

The Senator said he believed in a "thorough system of marketing, not voluntary, but in which the Government of the United States may have a directing hand." That would reach down to the fundamental problem, he explained, and until it was worked out the condition of the farmer would be very little better than at present.

"The rise in the price of wheat," he continued, "may enable the farmer to get by for the moment, but it will not enable him to get on that side of Easy Street where he will be able to face the crisis which may come."

Senator Borah was asked if he had worked out any specific plan and replied that a bill had been submitted in the House which might be made the basis of legislation and that plenty of suggestions had been made which could be worked out.

The time to "make good" on promises, Mr. Borah said, was immediately after the election, as political expediency would be certain to play a part in anything which was accomplished if Congress waited until 1926, when another election that would decide the complexion of Senate and House was approaching.

Senator Bruce, Democrat, of Maryland said that the trouble with the Western farmers was that they did not do enough for themselves and were too dependent upon paternalistic legislation. To this Senator Borah replied that more appeals had been sent to him for a special session by Maryland farmers than by the farmers of any of the other States, except those of the West.

It has been generally accepted in official circles in Washington that President Coolidge is opposed to a special session for the consideration of farm legislation. In a recent address to a farmers' cooperative organization the President said that the success of the cooperative movement must depend very largely upon the efforts of the farmers.

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561 Fifth Avenue
(in 46 Street)

MME. EL KHOURY announces that she has returned from Paris to resume active charge of the Little Shop where for so many years she has given to the public her unique jewelry.* * * She is confident that her season of retirement and research has brought new inspiration to her art and that the recognized excellences of The Little Shop will be more than maintained in this new year. * * * The increasing demand of modern modes for a more general use of jewels creates difficult problems for those who dress with discrimination. * * * It is here perhaps that The Little Shop is best able to find the exact answer to each individual need, to supply from out of its store of ancient and modern bijouterie the correct ornamental note whether for morning, afternoon or evening. * * * Mme. El Khoury invites an inspection of her work and is happy to be able to serve once again her distinguished clientele. * * *

Lord & Taylor
FIFTH AVENUE

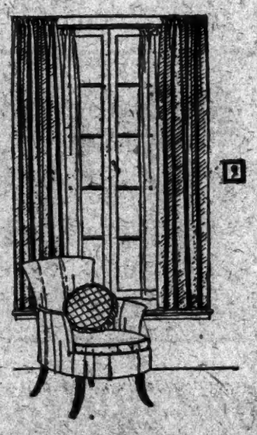
January Sale of
ORIENTAL RUGS
$425

One of the features of this important annual event, is a fine collection of Kirmanshahs and Lilahans at a decided price advantage. Seldom will you have the opportunity to select such beautiful rugs from so large a variety of patterns at a price so low. Sizes approximately 9 x 12 feet.

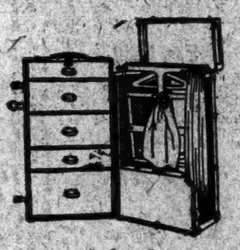
Two Other Unusual Values in the Sale
Persian Gorevans $175 — About 9' x 12'
Chinese Rugs $215 — About 9' x 12'
FIFTH FLOOR

Special Selling of
Ruffled Curtains
$1.95 A Pair
$2.15 A Pair
These two prices indicate unusual values in plain or dotted marquisette ruffled curtains of exceptionally good quality. At both prices there are large assortments in three shades, white, ivory or ecru. 2¼ yards long. The ruffles are narrow, full and carefully stitched to prevent fraying. Tie-backs are included.
FIFTH FLOOR

Special Purchase of
Artificial Silk Sunfast
$1.75 Yard



At the very height of the vogue for this decorating fabric we have been able to secure an attractive selection to sell at a price much below actual value. It comes in plain colors or striped designs. Royal blue, rose, mulberry or gold. 45 inches wide. Woven of fine yarns and dyed with indanthrene dyes, which make it sunfast and tubfast. Effectively used for glass curtains, hangings, pillow covers or bedspreads.
FIFTH FLOOR



Sale of
Mendel Trunks $50
A special purchase of Mendel full-size wardrobe trunks enables us to offer a lower price than is usual. The trunk sketched is dust-proof and warp-proof, 12 hangers, iron holder, hat and shoe box. Other Mendel trunks $37.50 and $43.50.
SEVENTH FLOOR

Bridge Lamp $12.95
One of the best values we have been able to offer for some time, is this metal bridge lamp with a dull Spanish brass finish and adjustable socket. The 12-inch parchment shade may be selected from a variety of attractive designs.
FIFTH FLOOR

Proper Pen Points Aid Public Accountants—

CLOSE and accurate figuring demands pens that will not fail—free flowing pens that will not blot or splutter. To satisfy *public accountants* we make special pen points suited for their peculiar work.

Waterman's Accountants' Pens are sold by many merchants. If the merchant you prefer has not in stock the exact pen you need, have him give you an order on us and our expert will fit you with just the pen you require.

Waterman's Pencils are also ideal for close figuring, and *Waterman's Ink* insures perfect results.

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ILLUSTRATED CATALOGUE MAILED ON RECEIPT OF TWO DOLLARS
Sale, January 14 to 17 inclusive at 2:15 p. m.
SALES CONDUCTED BY MR. BERNET & MR. PARKE

WOULD BAR AUTOS IN BOTANICAL PARK

Dr. Frederic S. Lee, President of the Board, Says Drivers Use Garden as Highway.

HOPE TO RAISE $4,160,000

Executives Want Additional Endowment to Make Place a Model for the World.

Dr. Frederic S. Lee, research professor of biology at Columbia, who was re-elected President of the Board of Managers of the New York Botanical Garden yesterday, advocates the exclusion of automobiles from the roads in the garden.

In his annual report Dr. Lee says: "The automobile is one of the enemies of beautiful territories and—what was not foreseen when its present road system was planned—the garden has now become one of the great highways of motor car through traffic. Making the garden merely a convenience in enabling the motorist to arrive at his destination is wholly contrary to its spirit and meaning. Through traffic should be either excluded from it altogether or relegated to its extreme borders."

"Interior roads are necessary for the convenience of visitors," Dr. Lee adds in his report, but certain of the existing interior roads may well be eliminated and the ground now occupied by them be restored to its original natural beauty."

To carry out its plans of expansion, aimed to make the garden a world model, the Executive Committee has voted upon a campaign to raise $4,160,000 during the coming year and increase the garden's endowment to $7,000,000.

The report of Dr. Nathaniel L. Britton, Director of the Board of Managers, showed that the out-door floral displays had excelled those of all previous years. The out-door collections of tulips, irises and roses were especially satisfactory. Last spring 80,500 tulip bulbs, the gift of the Dutch Bulb Growers' Association, were planted and 1,200 varieties of iris were shown. Dr. Britton emphasized the necessity of additional equipment and funds for experimental studies.

Vice Presidents for 1925 elected were Henry W. de Forest and F. K. Sturgis. John L. Merrill is the Treasurer and Dr. N. L. Britton Secretary. Dr. Britton is the director in chief of the garden. The corporation again named for terms of three years each the following as members of the board: Henry De Forest Baldwin, Paul D. Cravath, Childs Frick, Joseph P. Hennessy, Adolph Lewisohn, Barrington Moore and W. Boyce Thompson.

Scientific directors for the year are Professor R. A. Harper, Dr. Nicholas Murray Butler, Professor William J. Gies, Professor Herbert M. Richards and Dean Henry H. Rusby, all of Columbia University; George J. Ryan and Dr. Lee. Dr. Harper, head of the Department of Botany at Columbia, is Chairman of the scientific directors, who have planned an elaborate program of research.

BEGGONOFF'S LIFE SPARED.

Governor Commutes Sentence on Petition of 15,000 Persons.

Governor Smith yesterday commuted the death sentence of Frank Beggonoff to life imprisonment after reading petitions bearing more than 15,000 names collected by the New York Russian anti-Bolshevist daily newspaper, The Russian New Word. Beggonoff was convicted of first degree murder in Rochester on July 7, 1924, in connection with a robbery in Rochester on Jan. 5, 1924, in which Samuel Kobuk, a Ukrainian, was killed. Two other men were implicated in the murder and escaped. Beggonoff has maintained from the first that he was innocent.

Among those who signed the petition were Count Ilya Tolstoy, Anna Pavlowa and numerous theatrical people in this city, including Will Rogers, actors of the Moscow Art Theatre, and many Russian writers, artists and sculptors.

FREES 4 POSTMEN WHO STOLE TO LIVE

Continued from Page 1, Column 6.

in the service thirty-one years, and has a wife and four children.

Mr. Blake explained that Gallagher earned $2,000 a year, but that each of the others despite his long service received only the usual pay of $1,800.

"These men," Mr. Blake explained, "were arrested May 31 last by postal inspectors who had been watching the station where they were employed. The inspectors, Hoffman and Busch, suspected them, accused them, and two of them confessed and accused the other two, who also confessed.

"In their confession they offered as an excuse their small pay which they said was insufficient to enable them properly to care for those dependent upon them, mainly because of excessive rents. All of them said they were deeply in debt and were getting in worse all the time."

Questioned by the Court, the men made similar statements and then Judge Winslow said:

"This is a most tragic thing. These men evidently do not belong to the criminal classes. It may be that I will be misunderstood, but I shall not send them to prison where they may learn to become members of a criminal class. Their record, while in the Government service, was exemplary.

"It might be well if some of our welfare societies would study the condition of some of the postal employes instead of attempting to reform habitual criminals in Sing Sing and other prisons. The pay these men have been receiving is scandalous."

Some of the afternoon papers yesterday quoted Judge Winslow as having said that the pay received by postal employes was scandalous and "virtually compels them to be dishonest." When Judge Winslow saw this published statement attributed to him he asked United States District Attorney Hayward to institute contempt proceedings against those responsible for it. Afterward he told the reporters that he had never said anything resembling a statement that small pay made criminals of the postal employes, and that he had not said anything reflecting on the postal employes or any other class of men working for small compensation. It was suggested at the time that the contempt proceedings would not be pushed.

One of the letter carriers referred to who was sentenced to a prison term by Judge Winslow last week was Irving I. Peril, accused of having withheld a letter containing $4.50 addressed to Miss Rose Haggerty of 274 East Forty-ninth Street. He was arrested last November in the Grand Central postal station where he was employed. He made no effort to defend himself. Assistant District Attorney Isaac Gutman, who talked with him, said that Peril expressed a willingness to make a confession and it was prepared and signed. Part of it reads:

"I have from time to time unlawfully tampered with letters entrusted to me for delivery. In some instances I destroyed letters but I am positively certain I never took in all previous to this date, more than $20."

Peril also said his wife was ill and that he did not have money enough to pay her doctor's bill. He is 28 years old and had been in the postal service three years. Judge Winslow sentenced Peril to ten months in the Westchester County Jail.

Louis F. Mazzucca of 73 West Bradford Avenue, Flushing, was less fortunate than the Manhattan offenders, when he was sentenced yesterday to serve a year and a day in the Federal Penitentiary at Atlanta because he stole three boxes of cigars from the mails three days before Christmas. Mazzucca was a clerk in the General Post Office at Long Island City. He pleaded guilty before Federal Judge Inch in Brooklyn yesterday.

POUNDED 1860

WM. JACKMAN'S SONS INC

WHERE GOOD FURS ARE SOLD AT LOW PRICES

35 West 35th Street

DRASTIC REDUCTIONS--- REMARKABLE VALUES!

DIRECT FROM WHOLESALER TO CONSUMER

Salesrooms Open from 8:30 A. M. to 5:30 P. M. During This Sale

A low price SALE of high priced Fur Coats that smashes all precedents!

FUR COATS

Priced Abnormally Low

SQUIRREL COATS *Full Length*
Finest quality the world produces. *Regular value $900.....NOW* **$595**
Other Squirrel Coats $525, $450 and $350.

LEOPARD COATS *Full Length*
Finest quality the world produces. An especially lovely model. Red Fox Collar, Cuffs and Border. *Regular value $900.....NOW* **$675**

NATURAL BLACK LEOPARD COAT *Full Length*
Trimmed with Natural Lynx. Very rare specimen. *Regular value $750.....NOW* **$565**

ALASKA SEAL COATS *Full Length*
Finest quality the world produces. *Regular value $725.....NOW* **$450**
Other Alaska Seal Coats $400 and $375

PERSIAN LAMB COATS *Full Length*
Finest quality the world produces. Trimmed with Mink, Kolinsky, Skunk, Fitch, Squirrel, Fox. *Regular value $725.....NOW* **$425**
Other Persian Lamb Coats $395, $250, and $175.

BEAVER COATS *Full Length*
Made from fine quality Canadian skins. *Regular value $640.....NOW* **$425**

MOLE COATS *Full Length*
Finest quality the world produces. *Regular value $675.....NOW* **$375**
Other Mole Coats $275, $175 and $100.

RACCOON COATS *Full Length*
Finest quality the world produces. Flapper model or with border. *Regular value $390.....NOW* **$275**
Other good quality Raccoon Coats, $225, $190 and $125.

AMERICAN BROADTAIL COATS *Full Length*
Finest quality the world produces. Bronze color. *Regular value $450.....NOW* **$225**

SILVER MUSKRAT COATS *Full Length*
Of enhancing charm, in its lovely silver color, this coat has gained the preference of many women. *Regular value $330.....NOW* **$195**

BROWN CARACUL COATS *Full Length*
Fox trimmed. *Regular value $300.....NOW* **$150**

MARMOT COATS *Full Length*
Long wearing coats, charming in appearance. Raccoon trimmed. *Regular value $160.....NOW* **$90**

MUSKRAT COATS *Full Length*
Fine quality, good color, excellent linings. *Regular value $125.....NOW* **$70**

Annual Clearance of FUR COATS

Buy Now---and Save!

Our Annual Winter Clearance Sale of Furs has become an institution in New York in the past few years. Thousands have waited for this famous event.

In our sale now in progress we have marked these garments at prices that will sell them quickly, regardless of their cost or value, and many such as are offered here may not be purchased to such advantage for years to come.

Coming at this time, with the cold weather just ahead, and with Fur Coats in the greatest favor they ever enjoyed, it gives you an opportunity to own a better Fur Coat than you ever had an idea you could afford to buy.

And this in the face of a sharp advance in the price of skins for next season.

We have a vast assortment of other various priced Fur Coats and Fur Wraps equal in value to those that are advertised here

MINK COATS

Full Length

Regal in Splendor
Luxurious in Richness

We are now offering one of the finest collections of Mink Coats that the New York public has been given an opportunity to buy this season.

All supremely beautiful, and remarkable values.

The fine, dark Eastern Mink Coats in this collection are superb.

MINK COAT — Especially selected from the rarest of Eastern Mink pelts, resplendent in their rich Sable shade and glistening depth of fur. **$2900**

Coats like this one have been sold this season by other fine houses here in the city at $6500.

Other Eastern Mink Coats

Regularly $5000	NOW $2400
Regularly $4500	NOW $2100
Regularly $3750	NOW $1900
Regularly $3100	NOW $1750
Regularly $3000	NOW $1650
Regularly $2900	NOW $1550
Regularly $2800	NOW $1450

Other Wonderful Mink Coats

Regularly $2650	NOW $1395
Regularly $2500	NOW $1300
Regularly $2450	NOW $1250
Regularly $2300	NOW $1200
Regularly $2100	NOW $1100
Regularly $1650	NOW $975
Regularly $1600	NOW $925
Regularly $1500	NOW $875
Regularly $1450	NOW $825
Regularly $1200	NOW $695

CARACUL COATS

Full Length

A wide assortment of the models most favored this season.

Greatly reduced in price, these Caracul Coats represent the utmost in value and the exceptional in quality. In a variety of charming models and a world of beautiful trimmings, including Fox, Viatka Squirrel, and Natural Black Muskrat.

Formerly	$375	NOW $195
Formerly	$450	NOW $295
Formerly	$550	NOW $395
Formerly	$950	NOW $495
Formerly	$1200	NOW $595
Formerly	$1350	NOW $695
Formerly	$1500	NOW $795
Formerly	$1800	NOW $1100

Desirable

JACQUETTES

Drastically Reduced

JAP MINK, Kolinsky, Sable, Cocoa.
SQUIRREL, Grey, Viatka, Sable.
GREY KRIMMER, Viatka Squirrel Collar and Cuffs.
$195 *Regular values $350*

WHITE ERMINETTE
GREY CONEY
RUSSIAN LAMB
KID
NATURAL CONEY
BROWN CONEY
$25 *Regular values up to $75*

ERMINE, White, Cocoa, Beige. *Regular value $600.....* **$295**

HUDSON SEAL, variously trimmed. *Regular value $250.....* **$125**

SCOTCH MOLE *Regular value $250.....* **$95**

A Collection of Luxurious Fur Evening Wraps

Regular Values	Sale Prices	Regular Values	Sale Prices
$18000—RUSSIAN SABLE	$7500	$1200—SOURIS CHINCHILLA	$575
11000—HUDSON BAY SABLE	5500	700—BRONZE CARACUL	475
1800—WHITE RUSSIAN ERMINE	1075	575—BRONZE CARACUL	325
with White Fox Collar, Cuffs and Border:		725—KOLINSKY SQUIRREL	360
1200—KOLINSKY	695	650—MOLE	375
1200—MINK	695	450—WHITE CONEY	295
1100—MINK	450		

Hudson Seal Coats

(Dyed Muskrat)

Amazing Values *Many Below Cost*

Hundreds of luxurious models to select from, all unusually beautiful garments. Collars and cuffs of all the most desirable trimmings, such as Skunk, Squirrel, Fox and Fitch, at slightly higher prices. You have never before been offered fine quality garments like these at a price so low, and are not apt to get values like these again. Every one of these coats is made and lined in accordance with the usual high JACKMAN standard of excellence.

Misses' Sizes	Sizes 36 to 42	Finest quality the world produces
SALE PRICE	SALE PRICE	SALE PRICE
$135	$150	$295
Regular Value $275	*Regular Value $300*	*Regular Value $590*

FUR SCARFS

of Richest Furs--to Be Sold Out Regardless of Cost!

FUR BOAS

HUDSON BAY SABLE
BAUM MARTEN
STONE MARTEN
MINK
WHITE FOX, dyed all colors
POINTED FOX
FISHER
BROWN FOX
BLACK FOX
$25 *Values up to $75. None valued less than $50*

SILVER FOX NOW
Large, prime, beautiful pelts. *Regular value $450.....* **$150**

BLUE FOX, Natural Color NOW
Regular value $150..... **$49**

RUSSIAN SABLE NOW
Regular value $130..... **$65**

SILK SCARFS combined with fur for Southern and Spring wear..... **$35**
Regular values up to $150

Hundreds of other Fur Scarfs including Fitch, Kitt Fox, Jap Mink, and other desirable furs.
From $8 to $10
Regular values $16 to $35

J. P. DAY RADIOS RULES FOR SUCCESS

"Use Imagination" and "Never Stop Smiling," Among Ten Precepts Broadcast.

LASTLY, "NEVER GIVE UP"

Instead of Letting Opportunity Knock, "Meet Him Half Way Up the Block."

Ten rules for success were elucidated last night by Joseph P. Day, the real estate auctioneer, in a radio speech from Station WNYC. While there was no formula for success, Mr. Day explained, his ten rules of life would help, if followed carefully. They are as follows:

"First—Be honest in all things, in business and in personal matters.

"Second—Work hard, physically and mentally. Make every task, no matter how great or how small, a personal test.

"Third—Live cleanly and avoid illness. Remember that a healthy body is a great asset. Eat wholesome food and build up your strength. Think wholesomely, too, for to the mind wholesome thoughts are what wholesome food is to the body.

"Fourth—Take some recreation. Have a hobby, but do not let your recreation or your hobby interfere with your business, and don't make your recreation lopsided. The brain needs exercise and pleasure just as much as your body does.

"Fifth—Use your imagination. The radio, on which you are now listening in, is the child of imagination. The steam engine, the telephone, the telegraph, the phonograph, in fact the very country in which you live, are all the products of some one's imagination. The man without an imagination can never succeed.

"Sixth—Interest yourself in public affairs and do your part in both civic and charitable work. Charity is a great stimulus to both the heart and the head.

"Don't Stop Studying."

"Seventh—Do not feel that you are overeducated. No matter what your education has been, don't stop studying. There is much knowledge in the world, and even the most learned can, in a lifetime, only scratch the surface. Read good literature.

"Eighth—Never let success turn your head. Success is only relative. There is no human accomplishment that cannot be improved upon.

"Ninth—Never stop smiling. The smile is a great maker of friends in business. Remember that your frown never put wrinkles on the other fellow's forehead.

"Tenth—Never give up. The world is big, but has no place for quitters."

Mr. Day said the great difficulty with ninety-nine out of one hundred people was that they "will not go out of their way to gain success." Instead of waiting for opportunity to knock on the door, he went on, they should "be half way up the block to meet opportunity when he comes along."

It is "pure hunk," according to Mr. Day, to say that the age of opportunity has passed. "There always are and there always will be opportunities," he added.

To See Friends by Wire.

Mr. Day said that the world is in its infancy both as to opportunity and invention. Within 100 years, he predicted, persons telephoning each other will be able to see each other, regardless of distance. Electricity, he went on, will be "the Aladdin's Lamp of the future." He foresaw an age when "you press a button and the entire contents of your home will slide out into the van, instead of being carried out piece by piece," and "when a touch of the electric button will perform the labor now done by half a dozen servants."

"The airplane and the automobile," he continued, "will be operated by electricity or radio, as will the boats and railroads. Right now engineers of our Navy Department are working on the problem of radio energy for planes."

In 100 years, Mr. Day added, New York will have a population of 30,000,000; will have 100-story skyscrapers, with roofs equipped for aerial landings; airplanes will blacken the sky; and the traffic problem will be solved by underground and overhead streets.

WORK TO AID LEPERS.

Mission Estimates There Are 2,000,000 in the World.

The American Mission to Lepers at its annual meeting at 156 Fifth Avenue yesterday answered questions concerning the disease so that the public might know what leprosy was and what was being done in the world-wide effort to eradicate it. The mission, with offices in New York and London, has direct supervision over ninety-five centres for lepers in thirteen countries.

There are said to be at least 2,000,000 lepers in the world. Some estimates put the number at 3,000,000, or one person in every 600 of the earth's population. There are from 500 to 1,000 lepers in the United States. In the last twelve years one or more lepers have been found in thirty-two different States. According to the mission, there is no cause for alarm that leprosy will spread in this country. If the disease is increasing here it is doing so slowly. Many of the cases have developed among the foreign born. South China and India, as well as parts of Africa, have the largest numbers of lepers.

TO DISPLAY THIERS PEARLS.

Cartier's to Show $658,000 Necklace as an Aid to Charity.

The famous Theirs pearl necklace, sold at auction in the Louvre for $658,000, will be shown for charity beginning next Monday by Cartier, 653 Fifth Avenue. Pierre C. Cartier yesterday confirmed the report that the famous necklace was now in New York.

An admission fee of $1 will go to the Big Sister movement, of which Mrs. W. K. Vanderbilt 2d is Honorary Chairman, and the necklace will be on display until Jan. 24.

It was reported that with the duty of 20 per cent. on unstrung pearls, the 17 per cent. tax paid to the French Government and other necessary items the cost of the famous strands of three rows of pearls mounts to more than $1,000,000.

The official receipt of the French Government and the customs papers show that the only name appearing in the transaction is the firm of Cartier's. It was said that nobody had joined with Cartier's in the purchase of the pearls and that they had not yet been resold.

SUSPENDS WARDEN TYNAN.

Governor Sweet Acts Against Head of Colorado Penitentiary.

DENVER, Col., Jan. 12.—Governor Sweet today suspended Thomas J. Tynan as Warden of the Colorado Penitentiary. He appointed Sheriff C. R. Glasson of Fremont County temporary Warden.

Early today, when Sheriff Glasson, accompanied by Under Sheriff John Donahoe, went to the penitentiary gates and asked for Tynan, the Warden told them he would not permit them to serve papers on him. The two officers then nailed the eviction orders on the prison gates and left.

Later Glasson, accompanied by Fred S. Caldwell, former Assistant Attorney General and Sweet's counsel, appeared in District Court seeking a writ of mandamus.

Tax Publicity Case Is Advanced.

WASHINGTON, Jan. 12.—The test case against Walter S. Dickey and Ralph Mills of the Kansas City (Mo.) Journal-Post, to determine the right of newspapers to publish income tax payments, was advanced today by the Supreme Court for hearing on April 13.

Hart Schaffner & Marx
all-wool overcoats

The quality, the styles, the values are so outstanding it's a wonderful buying opportunity

Overcoats of choice imported woolens featured at $77.50

Silk lined overcoats; they're matchless values at $50

WALLACH BROTHERS

Broadway below Chambers
Broadway corner 29th

FIFTH AVENUE
Opposite the Library
and 12 East 42nd

*246-248 West 125th
*Third Ave corner 122d

*Our Harlem stores open evenings

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

Today—For Immediate Clearance

MISSES' DAYTIME COATS
With Luxurious Furs

Formerly 98.50 to 159.00

Now 60.00

Coats that express the smartest silhouettes of this season, in terms of fine, suede-finished fabrics made doubly rich with fur—beaver, squirrel, pahmi, wolf, fox, leopard.

Coats with those details of line and workmanship characteristic of this Winter's marked successes!

Sizes 14 to 20

ALL SALES FINAL NO C. O. D's. NO APPROVALS

Saks-Fifth Avenue—Third Floor

Also—A Clearance of

All Winter Millinery
At 3.95

Hats formerly priced 10.00 to 25.00

Saks-Fifth Avenue—Third Floor

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

These Are The New Fashions
In Misses' Frocks

EXQUISITELY simple fashions, whether for town or the radiant South. Fashions that not only faithfully tell of Paris and authentically forecast Spring, but that also possess the pert manner the debutante claims for her own.

THE TWO-PIECE FROCK is one of the most important fashions. Charming variations including the favorite Chanel type are here in kasha, flannel, pongee and prints. One may select long or short blouses. 29.50 *to* 125.00

THE KASHA OR FLANNEL FROCK is essential to every wardrobe, Northern or Southern. In one or two-piece effects, in ensemble effects with cape or coat, in applique-trimmed, circular, button trimmed effects and in the Chanel effects. 35.00 *to* 195.00

THE PRINTED FROCK—perfectly stunning in Georgette, crepes, chiffons and soft silks. Large, rich, floral effects for be-ruffled afternoon frocks—gay plaids, dots and conventional motifs for little sports frocks. 39.50 *to* 79.50

THE SILK CREPE FROCK—you will need at least one this season. Electric-pleated, ribbon-trimmed, embroidered, or flange-trimmed—the crepe frock spells smartness. In crepe Roman, Canton, Mongole or Crepe de Chine. All hues. 29.50 *to* 135.00

THE SATIN FROCK is enjoying the spotlight here and in Paris, for afternoon, dinner and dance wear. It may be tucked, lace-trimmed, circular, flounced, or jabot-trimmed—but if it is of rich satin it is sure to be very chic! 35.00 *to* 115.00

THE CHIFFON FROCK—floating, ethereal, irresistibly youthful. For Palm Beach, Nice, the Riviera or mid-season in New York nothing is so smart as an exquisite chiffon dance frock in any of the delicately lovely new shades. 65.00 *to* 150.00

THE LACE FROCK is a new favorite. Mademoiselle finds it charming for tea, dinner and the dance. We are showing it in filet, metallic, braid and net effects. 49.50 *to* 185.00

Kasha and Sand Tones, Pastel Tints, and Jewel Hues are the Fashion in Colors.

SAKS-FIFTH AVENUE—THIRD FLOOR

You chaps who are good at figures—

Remember "19"!

Stands for "19" Model, a suit especially adapted for youthful figures.

You know the type—high button, roll lapels, wider shoulders and trousers.

Many "19" Models are included in the suits whose prices are revised $10 to $15.

Everything to go with the suits—

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren "Five Corners" | Broadway at 13th St.
Herald Sq. at 35th St. | Convenient | Fifth Ave. at 41st St.

AMERICAN ART GALLERIES

Executors' Public Sale Today on the Premises

1073 Fifth Avenue

Beginning at 10:30 a.m.

Furniture & Furnishings

Now Contained in the Residence of the Late

John H. Hanan

Property of His Estate

Modern Furniture
Weber Grand Piano
Paintings - Silver Plate
Oriental Rugs

SALES CONDUCTED BY MR. BARNET AND MR. PARKE

AMERICAN ART ASSOCIATION

Established 1859

THE GREATEST SEWING MACHINE EVER BUILT

You should buy a sewing machine *but once*. Why not, then, have the finest of all?

This portable electric machine has 16 original features. NO BOBBINS TO WIND, *no tension to adjust*. Makes beautiful "correctable" seams three times as strong as ordinary machine stitches. Sews anything, any speed, anywhere, on any table. Forever silent. Mahogany finish case. (Also console model.) Old machine in trade.

FREE TRIAL - FREE LESSONS - INFORMATION

Send information on free trial, free sewing lessons, pleasant payment plan, etc.

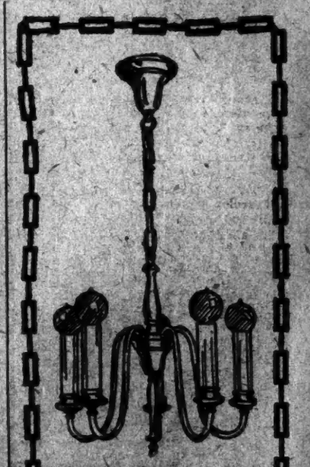
Name..... T-1-13

Address.....

Willcox & Gibbs Sewing Machine Co.

NEW YORK—220 Fifth Ave. Mad. Sq. 6373
BROOKLYN—318 Livingston St. Main 2622
NEWARK, N. J.—83 Academy St. Mulberry 1370

Courtesy Service



CLOSING OUT
150 Chandeliers and Wall Brackets
At Manufacturers Cost

This is a real opportunity of obtaining genuine BARGAINS. Act Quick—Get First Choice.

EST. DALE 1884
Lighting Fixture Co
103 W. 13th St.

EDITH GOULD'S HEIRS OPEN $1,000,000 SUIT

Seek to Prove Ownership of Paintings and Furnishings in Fifth Avenue Home.

QUOTE LATE GEORGE GOULD

Acquaintances Say He Declared He Was "Only a Boarder" There, as All Belonged to Wife.

Another law suit involving the property of the late George J. Gould was brought yesterday in Newark by the heirs of his first wife, Mrs. Edith Kingdon Gould, before Vice Chancellor John H. Backes. Its object is to determine ownership of paintings and house furnishings valued at more than $1,000,000 which were in the Gould home at 857 Fifth Avenue before Mrs. Gould's death in 1921. The hearing was discontinued yesterday to be resumed March 18.

Testimony was introduced by the plaintiffs that George Gould had frequently said everything in the home belonged to his first wife. Mrs. Gould owned the home, which was left to George Gould during his life unless he remarried. Gould married Mrs. Guinivere Sinclair in 1923.

Some of the articles in dispute are still in the Fifth Avenue home, while others are at Georgian Court, Lakewood, N. J., and the remainder are in storage.

George Leland Hunter of New York City, a lecturer on art, testified that the first Mrs. Gould had been his student and that he had known both Mr. and Mrs. Gould through their interest in art. Hunter declared that George Gould told him that he was "but a boarder in the Fifth Avenue home," as his wife owned everything there.

Mrs. Lillian Hamilton of 177 East Sixty-fourth Street, New York City, a cousin of Mrs. Edith Gould, testified that Mr. Gould told her that all of the property in the Fifth Avenue home belonged to Mrs. Gould and that he had offered his wife Georgian Court and all of its furnishings in exchange, but that she had refused. Mrs. Emma Jourdain of 324 Lexington Avenue, a language teacher, gave similar testimony.

L. Carroll Wainwright of Coscob, Conn., a son-in-law of Mr. and Mrs. Gould; Mrs. Annunciato Gould, a daughter-in-law, and the wife of Kingdon Gould, and Mrs. Gloria Gould Bishop, a daughter and the wife of Henry A. Bishop, all testified that they heard Mr. Gould say that Mrs. Gould owned the property and that he had made out to her a bill of sale.

The taking of testimony in the suit brought by the heirs of Jay Gould over the accounting of his $80,000,000 estate is nearing the end, it was intimated by Referee James A. O'Gorman in the session yesterday in the offices of Taylor, Knowles & Hack, 165 Broadway.

Yesterday Referee O'Gorman said the hearing would be adjourned until next Monday at 10:30, to let counsel clear up odds and ends of their evidence. At this point Otto Hack, of counsel for the Jay Gould estate, said he expected to file particulars as to the claims of infants who have been born to heirs of Jay Gould since the suit started.

It was indicated in the hearing yesterday that the so-called "marriage restraint" clause of Jay Gould's will would be contested at some future time.

It was brought out that Justice Aaron J. Levy of the Supreme Court has already granted an order that the right of the children of Guinevere Sinclair Gould to share in the residue of the Jay Gould estate be determined before Referee O'Gorman in a separate hearing. Attorneys stated, however, that the case was to be reopened before Justice Levy today, and should he reverse his previous opinion the facts might have important bearing in the accounting suit.

BOARD ASKS O'SHEA TO NAME CHIEF AID

Ryan Wants Nominations for Associate Superintendency Ready for Election Tomorrow.

George J. Ryan, President of the Board of Education, made public yesterday a letter he had written to Dr. William J. O'Shea, Superintendent of Schools, asking that Mr. O'Shea make his own nominations for the Associate Superintendency, made vacant last May by the elevation of Dr. O'Shea to his present post. The election has been deferred at every meeting of the Board of Election ince May.

The procedure now suggested by President Ryan was urged, he says, by field surveyers and survey consultants. It had long been advocated by those familiar with school problems. Dr. William L. Ettinger, whom the Board refused to reelect as Superintendent last April, asked for the change, but the Board of Education refused t oaccede. The letter of President Ryan amounts to a reversal of policy.

Mr. Ryan points out that the board is not legally bound to consult the Superintendent and that it still retains the power of election. He asks that Dr. O'Shea be prepared to nominate, perhaps, as many as ten candidates, in case the Board of Education cannot agree on his first nominations.

The election of an associate superintendent is scheduled as the first matter of business at the meeting of the Board of Education tomorrow afternoon.

HEAR VETERAN DOCTOR.

Dr. Bulkley Says Regular Hours Make for Longevity.

A group of prominent physicians gave a testimonial dinner to Dr. L. Duncan Bulkley last night at the Hotel Astor on the occasion of his eightieth birthday and to commemorate his fifty-six years of practice of medicine. Dr. Bulkley, who is a noted cancer expert and senior physician to the New York Skin and Cancer Hospital, in a brief talk said that he felt more like 50 than 80, and ascribed his health and vigor to a simple life.

He said he adhered strictly to a vegetable diet, went to bed at 10 o'clock and got up at 7. Regular hours, very little wine and avoidance of too much excitement were his explanations of happiness and longevity. "People as a rule eat too much," he declared. "We live on two-thirds of what we eat," he said, "and the doctors live on the rest."

BONUSES FORM TRUST FUND

Two Veterans to Give Money From Government to Disabled Soldiers.

Two veterans of the World War are having trust agreements drafted directing the payment of their Federal bonus to the Coal and Iron National Bank, as trustee for the New York Community Trust, Harold C. Knapp, Trust Officer for the bank, said yesterday. The income will be left to the discretion of the Distribution Committee of the Community Trust, except that the soldiers expressed the request that it be used for the benefit of disabled soldiers so long as any of these remain.

Yarn Workers' Pay Is Cut.

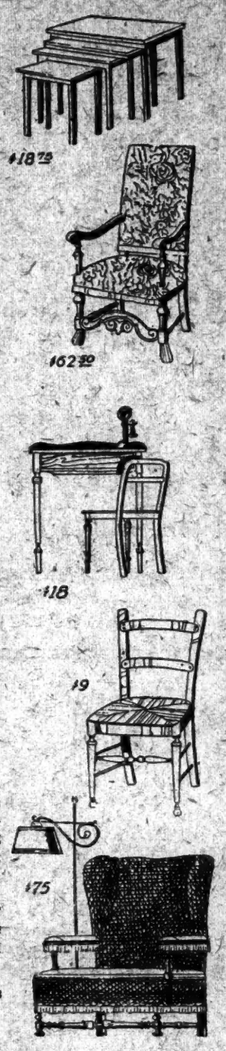
SPRINGFIELD, Mass., Jan. 12.—The Indian Orchard Company, manufacturers of warps and yarns, today made a wage reduction ranging from 4 to 10 per cent. The plant is operating at three-fourths capacity. Not all employes are affected.

THE John Wanamaker STORE

Broadway to Fourth Avenue, 8th to 10th — Formerly A. T. Stewart — Telephone Stuyvesant 4700 — Store hours 9 to 5.30

The Wanamaker February FURNITURE Sale

Offers Over Two Millions of Furniture!



Everything is ready! For months the finest furniture manufacturers in America have been grooming their finest furniture. For weeks we have been assembling it. For days we have been assorting it—marking its prices at savings of from 10 to 50 per cent.

And now the sale is ready for you—the Great Wanamaker February Furniture Sale that has grown, over a period of thirty-four years, to become the most important furniture event of the country. People wait for it—people come to it from every State in America. Furniture from it goes out into every continent in the world. If this Sale attracts people from points hundreds and thousands of miles away—how much more must it mean, in savings, to you who have but to step into a subway to be here!

Over 5,000 different furniture units!

The Wanamaker February Furniture Sale is more than a Sale. It is an extraordinary exposition of furniture—the kind that will become your family's heirloom furniture. It brings into one building over 5,000 different pieces—from a five dollar chair to a luxurious $3200 bedroom suite. Its furniture designs meet all tastes and fancies—its prices meet all budgets. Its savings meet all your expectations!

Saving of 10 to 50 per cent.

If there were no price reductions, this Wanamaker February Furniture Sale would be worth visiting—just to see the fascinating assemblage of furniture. But there ARE price reductions—astounding reductions. Every suite of furniture—every piece of furniture—is being sold at savings of from 10 to 50 per cent. You will save hundreds of dollars, or thousands of dollars, depending on the amount of furniture you buy.

The "Furnish-out-of-income plan"

Pay cash, if you like. Open a charge account, if you like. Or, buy on Wanamaker's "Furnish-out-of-Income" plan. It is a feature of Wanamaker's Home Budget Service. It enables you to equip your home—or add furniture to your home—paying for it over a period of time. Talk with our Home Budget Service expert about it. Let us help you plan your home budget with you.

Take the elevator in the New Building to the Sixth Floor—and step out into a happy surprise. You will find furniture—dream furniture—exactly what you want for your beautiful home—at prices that are genuine Wanamaker Savings!

Fourth, Fifth and Sixth Galleries

* * *

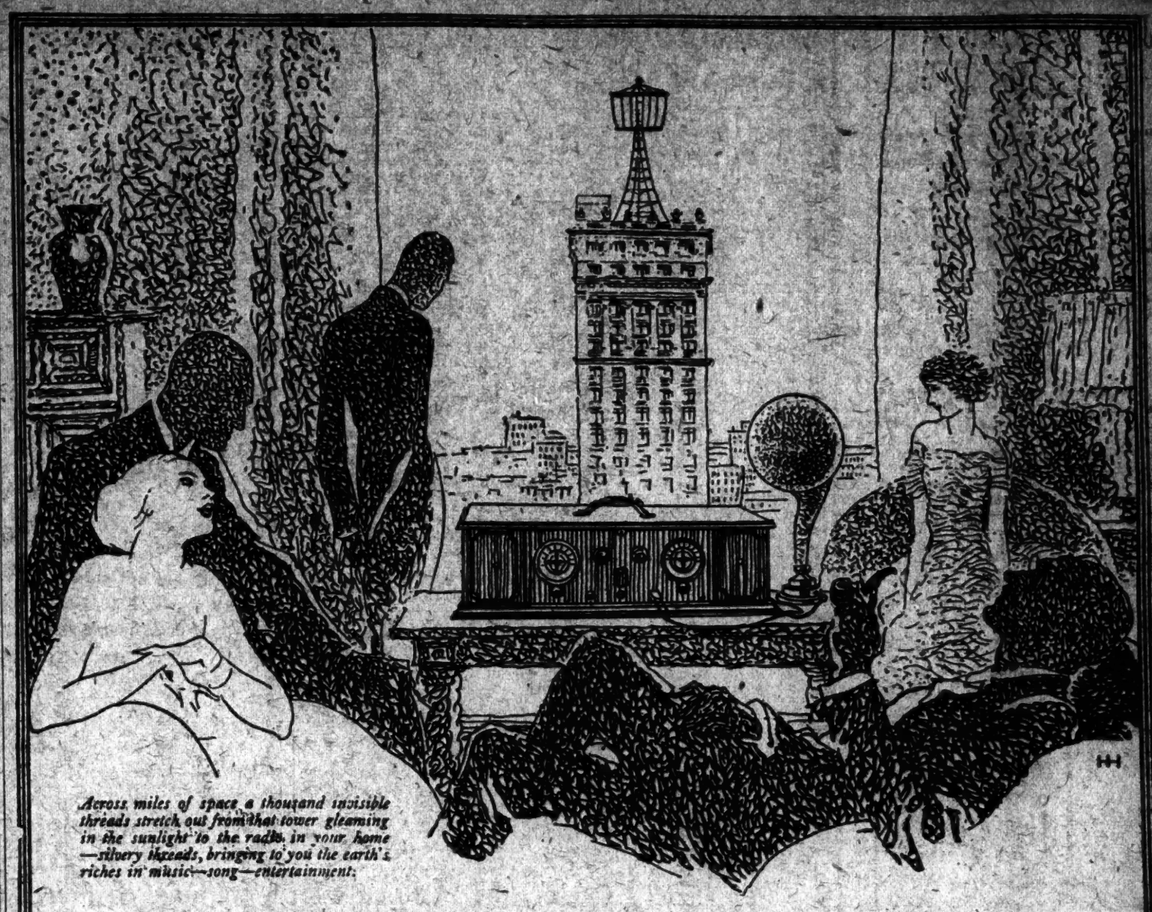
The SALE of BEDDING

The Annual Sale of Bedding offers savings ranging from

10 to 25 per cent.

These savings are on the regular fine quality Wanamaker mattresses, pillows, and springs. All of the hair mattresses made under our own supervision in our own factory. They are sanitary in every way, in all sizes, and are stuffed with the best grades of hair.

Sixth Gallery New Building



Across miles of space a thousand invisible threads stretch out from that tower gleaming in the sunlight to the radio in your home—silvery threads, bringing to you the earth's riches in music—song—entertainment.

The Magic Window in Your Home!

YOU Call It the RADIOLA SUPER-HETERODYNE

Radiola Super-VIII, an improved Super-Heterodyne. With no outside wiring and no ground connection, it receives far distant stations even while local ones are operating. Loud speaker built in.

WHAT a big part in life play the windows in your home! Through them the sunshine pours in to warm you—fresh drafts of sweet, clean air. Through them also you may look outside of your own four walls and see the small world about you.

And yet, there is a larger, more wonderful Window that is yours for the asking—one that opens wide the glorious vistas of the world—carrying your vision beyond its present meagre range to the far corners of the earth—the *radio!*

Through Radio's Window steal precious fragments from the world of Music and Song—comes the Voice of Knowledge to enrich the mind—comes also sparkling bits of humor and entertainment.

And Radio is—the Super-Heterodyne, the most distinguished instrument for the reception of radio broadcasting being offered today. With its wonderful selectivity it enables you to tune in distant stations, though more powerful ones in closer proximity may be on the air. It brings to you in perfect reproduction, music—lectures—all the world's entertainment. In a beautifully finished mahogany cabinet requiring no outside wiring of any kind, it occupies a place of dignity in the most finely appointed home. And the semi-portable Radiola Super-Heterodyne, entirely self-contained except for the loud speaker and equipped with a leather handle for carrying from place to place, has the additional advantage of convenience in being moved about.

Radiolas range in price to suit every purse, from the effective little Radiola III at $35, to the wonderful Super-VIII at $425. Convenient Terms

Every Radio purchased from The Aeolian Company entitles the buyer to full Aeolian service, thus insuring continued satisfaction

The AEOLIAN COMPANY

The Foremost Manufacturers of Musical Instruments in the World

AEOLIAN HALL—29 West Forty-second Street

In THE BRONX, 367 East 149th Street — In BROOKLYN, 11 Flatbush Avenue — In NEWARK, 895 Broad Street — In FORDHAM, 270 E. Fordham Rd.

W. & J. SLOANE

FIFTH AVENUE AND FORTY-SEVENTH STREET · NEW YORK

A Charming Early American BED ROOM SUITE

This delightful set in Mahogany and Maple consists of eight pieces—twin Beds, Bureau, Chiffonier, Dressing Table, Night Table, Bench and Side Chair. An unusually attractive value at

$550.00

with full size bed $495.00

This suite also comes in plain enamel at $650.00 and in decorated enamel at $775.00.

This is but one of fifty different suites ranging in price from $350 to $3850 offered for your inspection. We cannot describe them here, they must be seen to be appreciated. It would be a privilege to show them to you—whether or not you contemplate an immediate purchase.

STORE HOURS 9 A. M. TO 5:30 P. M. EVERY DAY INCLUDING SATURDAY

FREIGHT PAID TO ALL SHIPPING POINTS IN THE UNITED STATES

Sloane Endorsed Merchandise Carries an Assurance of Satisfaction

This is one of those symbolic pictures, a sieve being symbolic of something that doesn't keep out water.

As our Scotch Mists* are symbolic of something that does keep out water!

No wax to get stiff—no rubber to get hot—just Scotch cheviots woven our special way to make good-looking, storm-proof, warm Winter overcoats.

Several thousand suits now have comfortable price revisions of $10 to $15.

*Registered Trademark.

ROGERS PEET COMPANY

Broadway at Liberty — Broadway at Warren — Broadway at 13th St. "Five Convenient Corners" — Herald Sq. at 35th St. — Fifth Ave. at 41st St.

The Coward Shoe

High Shoes for Women

If you have found it difficult to get high shoes, come to Coward's. We have them in any style, size and width that you want.

Besides the NEWEST and SMARTEST styles, there are all the old-time favorites with women such as the "Arch Support," the "Bunion" and the "Wide Top" Shoes.

Supplying women with high shoes, plus thorough satisfaction with each pair, has been a Coward Specialty for over 50 years.

Sold Nowhere Else

James S. Coward

270 Greenwich St., N. Y. (Near Warren St.)

"Shoes of Quality Since 1868"

Store Hours: 8.30 to 5.30

A full coal bin laughs at blizzards

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MOTT HAVEN 4500

STEPHENS GOOD COAL

10 YARDS BRONX to BATTERY

BONWIT TELLER & CO.

The Specialty Shop of Originations
FIFTH AVENUE—NEW YORK

Smart Togs for Winter Sports

Everything light, soft and warm for skating, skiing, sleighing and all the vigorous winter sports of the Adirondacks and lands further north.

Shaggy Woolen Ensembles

A practical costume—fluffy and warm—proof against the coldest wind and snow. Consists of woolen cap, sweater, skirt, gauntlets and stockings. In white, yellow or orange.

Complete as illustrated. 100.00

Wind-Breakers And Skirts

WIND-BREAKER is of finest doeskin—the warmest jacket one can wear for skating and other outdoor sports. In tan, green, orange or gray.

Illustrated. 22.50

SKIRT is of soft wool Kashmere—circular to give plenty of freedom for active sports. In the smart sports shades.

Illustrated. 16.50

Turtle-Neck Sweaters

of soft Australian zephyr pullover sweaters—high in the neck so that not one snowflake can creep down. In white, maize, cranberry, tan or blue. 11.50

Two-Piece Sports Suits

Of fine tweeds or mixtures—smartly tailored—with fringed scarf effect. Consists of coat and knickers. *Illustrated.* 59.00

BONWIT TELLER & CO.
FOURTH FLOOR

MORGAN SETS FORTH ETHICS OF BANKING

Continued from Page 1, Column 6.

tures, but he has been before us for many years, always in the front rank, active, industrious, helpful and sympathetic, and has taught us a great deal without talking much about it.

"In every profession also there is and must be a code of ethics, the result of years of experience. I take it that the newer the profession the more difficult it is to formulate its ethical code, for the experience has not been sufficient. Were I required to state an ethical code for our profession, I think that I would say the first rule should be: 'Never do something you do not approve of in order more quickly to accomplish something that you do approve of,' for there are no safe short cuts in piloting a business, or a ship.

"Mr. Baker believes not only in example as a teaching force but also in the explanation of examples. Most of you have heard of his recent gift to the Business School at Harvard. That great university had already schools for the old professions—Divinity, Medicine, Law, the Arts and Science. It needed a professional school for business and had made a beginning some years ago, which was promising but had not got much beyond the experimental stage.

"Mr. Baker was appealed to among many others to subscribe part of the sum necessary to endow this new Professional School.

"After thinking it over, he announced that he was not much interested in being one of a party to do this thing, but if they would allow him he would like to do it all himself. Thus, as you see, again doing his part—and more.

Finds Mr. Baker "Too Young."

"I have alluded to Mr. Baker's extraordinary quality of youthful-mindedness. I remember one occasion of a meeting of the Liberty Loan Committee, during the war, when we had all been anxiously facing the need for supplying the very large requirements of our Government. It had become evident that, as the public was rather overiocded with bonds, the banks would have to make subscriptions in very much larger amounts than they had hoped would be necessary.

"Mr. Baker had taken, as he generally did, the lead in suggesting that the assurance should be given to the Government that it would get the money that it needed from New York. After the meeting I was walking down the street with the head of one of the large banks in New York, when he said to me: 'Cannot you do anything about it?'

"In response to my question as to what it was that he wanted done, he said:

"'Mr. Baker is much too young for all the rest of us, and it is really dangerous to have him about; he makes us all do more, and more quickly, than we expect to—he really ought to be aged.'"

Other speakers were Mr. Baker, William E. Knox, James S. Alexander and Charles E. Mitchell who presided.

Tells of Mr. Baker's Career.

Mr. Mitchell's speech was a brief biography of Mr. Baker. It was listened to with the closest attention. Nearly everything in it was new. Other speakers described it as a masterpiece of historical research, in view of the genius of the guest of honor for reticence and for keeping himself out of the public eye. Mr. Baker is credited with having been interviewed only once in his life. Mr. Mitchell said that it had taken a Congressional investigation to make known the important position which he occupied in Wall Street.

The biographer, however, traced the career of Mr. Baker to his first earnings—the sum of $7, which he acquired by amassing the cranberries which others had overlooked until he filled a sleigh with them.

Mr. Baker's father worked on Horace Greeley's Tribune. Young Baker was once the champion sculler in the Upper Hudson. He resolved to be a banker at an early age when he contemplated an uncle who had retired and was living on "interest money." These were a few of the historical points brought to light by the toastmaster.

"The first ancestor of Mr. Baker," said Mr. Mitchell, "that we know as coming to the United States was a lad of 21, who arrived in Boston in 1635, having come as second in command of a Norse bark from Gravesend, England, making the trip in seventy-one days. Upon his arrival in Boston, or shortly thereafter, he settled in Dorchester, Mass., and for six generations the families lived there.

"George F. Baker was born on March 27, 1840, in Troy. When he was 8 years old the family moved to Brooklyn, and his father engaged in the shoe business in Maiden Lane, New York. Mr. Baker spent most of his boyhood at his grandmother's at Dedham or at his uncle Fischer's at Meadfield, eight miles from there.

"Mr. George F. Baker went to school in Williamsburg at first; but life in the country grew so beneficial to him that his parents decided to let him spend not only his Summers but most of his Winters with his grandparents at Dedham. Incidentally, he had an uncle by marriage whom he knew as "Uncle John," and he used to see Uncle John sitting up on the porch while others were at work; and he asked a boy and inquired how it was that Uncle John did not have to work; and he was told that Uncle John lived on interest money, and he thereupon, after some thought, declared to his fellows that some day he was going to live on interest money, too, and he made an early start.

"In 1877 he became President of the First National Bank. In 1882 he began his railroad career, first acquiring, with a group, the Richmond & Danville Railroad, which ultimately went in as a basis of the Southern Railway. Later, as you all know, he made his connections with the Jersey Central and with the Delaware, Lackawanna & Western—always buying into these properties when they were down at the heel, and, as a great builder, building them to a point where their securities became of great value."

Secretary of the Treasury Mellon spoke as follows:

"If it were possible to express in figures Mr. Baker's contribution to his country's finance, it might convey some impression to say that since 1917 the subscriptions of his bank to Government obligations have reached the enormous total of over $3,364,000,000 of Government securities.

"We know in Washington that on every issue on the day the books are opened we will receive a subscription for $25,000,000 from the First National Bank of the City of New York. It is comforting to feel that we always have one friend who backs the Treasury, whatever its judgment of market conditions. It gives us confidence. It is not, however, in Mr. Baker's direct financial dealings, large as these have been, that he has so greatly served. There are certain outstanding features in his character which have had an incalculable influence in the forming of our country's ideals. There has been his real service to America.

"For over sixty years Mr. Baker directly or indirectly has been in close association with men in America who have been developing this country, shaping its policies, framing its ideals. Moral energy such as his does not cease with its exercise, but there is a persistence of the mental and moral forces which continues long after its original application. Like a stone dropped into a boundless pool, the ripples of courage, of helpfulness, of optimism reach far beyond the particular mind which these qualities have touched, and pass into and stimulate the minds of other men who may never have seen or had contact with him.

Praises Banker's Calmness.

"His calmness in crises stills panic in the crowd; his insistence upon sound principles compels their recognition elsewhere; his constructive touch upon a railroad, reaches to every community in its territory; his simple talk to a friend in the action it produces reacts among many. So Mr. Baker, in the long, active years which have been his, and which I think have been so much also his country's, has built, not in New York alone, nor in finance, nor industry alone, but in the hearts of all this nation, a firm belief in character. His spirit is a part of the foundation of America."

"It is difficult to separate these elements of character one from another; and in their fullness one cannot exist independently of others.

"Speaking first of his courage: When he has seen the right course, tenaciously he has held to it, however outnumbered, or at whatever costs.

"Another great quality of value to mankind is his constructive ability. He is primarily a builder and a believer that real success comes from making others successful. Then his confidence in the ultimate working out of right ideas cannot be shaken. No matter how black the financial or political sky may appear, he has always felt that the storm will clear and the house builded upon a rock will emerge unscathed. Through the bitterest days of railroad baiting, Mr. Baker did not lose his faith that the railroads would come again into their own as the most essential part of the industrial structure of America. Combined with these elements of his character and aided by his full life of experience, the soundness of his judgment is not surpassed.

"Now, the influence of a strong character throughout a long life is not simply upon what is done by him, his own work, the building up of his own bank, the constructive work of his own hand upon industry. It is far more than this.

Mr. Baker's Response.

Mr. Baker spoke as follows:

"Ladies and gentlemen, after such an overwhelming demonstration and kindness and thoughtfulness what shall I say to you! I am not an after-dinner talker, and what can I say! I could not put words together that would express my feeling, and all I can do is to thank you from the bottom of my heart.

"A few weeks ago I was the guest at a luncheon, and was asked to say a few words of encouragement, possibly, to the younger members, and what was then in my heart most I told them was to try to live and conduct their lives that they might gain the love and affection of their fellows. This has always been one of my ambitions, and if I was to believe to be a fact even a part of what you all have said here tonight, my ambition certainly would be gratified, and I am indeed well rewarded.

"I have had a long service, as you know, and after sixty years in an active career I have reached, of course, over the summit of life's hill and am rather wandering down on the downward slope.

"No day will ever pass that I can forget or fail to appreciate and give most grateful thanks to the devoted kindness and attention of this evening. And so I can only thank you again and again and say 'God bless you.'"

FORBIDS TREASURY TO HOLD UP TRAINS

Court Decree Is Obtained by 11 Railroads in Contest on Overtime for Customs Men.

Special to The New York Times.

WASHINGTON, Jan. 12.—The Treasury Department must not attempt to hold up trains entering the United States from Canada between the hours of 5 P. M. and 8 A. M., according to a decree signed today by Justice Hoehling, in Equity Court, in behalf of eleven railroad companies, which refused to pay overtime wages to customs inspectors.

Because of this refusal, the Treasury Department attempted to collect from railroad companies whose trains entered this country after the regular working hours of the customs force. Threats were made to hold night trains at the border until the customs force came or duty the next morning at 8 o'clock.

It appears from the record that the department proceeded under the Act of Congress of Feb. 3, 1911, and the tariff laws of 1922, but both of these laws provide that only ship owners must pay overtime wages for services performed by customs employes at ports after regular working hours.

RUSSIA YIELDS TO JAPAN.

Agreement Between Two Countries May Be Signed Today.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

TOKIO, Jan. 12.—The conclusion of the labors of the Japanese-Soviet conference is thought to be imminent. It is expected an agreement will be signed tomorrow.

The general pessimism has given way to a mild kind of jubilation about what is considered a victory for the Japanese over the Soviet representatives, who have given way.

The questions upon which it was most difficult to agree, namely, Nikolaievsk and Saghalien, are reported to have been settled entirely in favor of Japan. The conciliatory attitude adopted by the Soviet negotiators is considered here to be due to the hostility of Western Europe toward Soviet Russia.

I. Miller
Annual January
SALE
At the Fifth Avenue Shop!

Presenting a varied and beautiful selection of the season's exclusive styles, in distinctive leathers and fabrics appropriate for both present and future wear .....reduced to the one price of

$11.85
formerly to $22.50

I. MILLER
Beautiful Shoes
FIFTH AVENUE at 46th STREET

AVEDON
FIFTH AVENUE AT 40th

TODAY!

SALE!

WOMEN'S DINNER, EVENING and STREET
DRESSES

$23

Values to $69.75

Sizes 36 to 46

TUSKA RADIO

That sensational set—Tuska Superdyne Junior, Model 301, for three tubes. Three dials, simplicity, economy, astounding results, mahogany cabinet with battery compartment.
$85
without equipment
A great buy!
Licensed under Armstrong Circuit, Pat. No. 1,113,149

Just received by truck—
more TUSKA Superdyne Juniors
for New York City

IN ORDER to replenish the exhausted stocks of the Tuska Superdyne Junior, we have made an emergency shipment by truck direct from the factory to New York City. For a short time, while this shipment lasts, you will be able to have immediate delivery of your Tuska Superdyne Junior, but prompt action will be necessary.

In the four brief months the Tuska Superdyne Junior has been on the market, it has gone like wildfire. We have never been able to catch up on orders for this marvelous radio receiver that does with three tubes all that can be expected of five. It is the climax of fourteen years of radio building by C. D. Tuska, many of whose early receivers are still in use today. For infinite satisfaction and endless pleasure, buy the Superdyne Junior. Priced at only $85 (without equipment) and an unbeatable buy at that figure.

Tuska Superdyne Junior has heard Europe. When Pacific Coast concerts are audible in the East, your Tuska will give them to you, infallibly. It not only separates the many local stations, but will go between them and get out-of-town stations. And you can make permanent records of your dial settings, for stations always are received at the same readings.

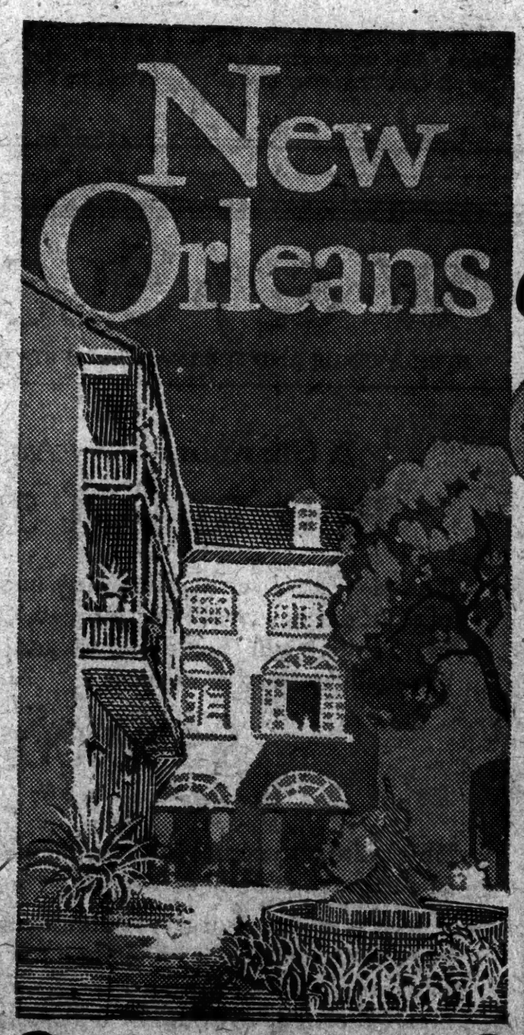
Where to get this marvelous receiver

A single truckload will not last long in New York City. Only a few dealers can be supplied for the present. To save time and disappointment, telephone our New York Representatives, Frederick Rall & Co., 52 Warren Street.

Call WALker 1405, 1406, 1407
(three trunk lines)
and ask for the name and address of the dealer nearest you. Go at once to the address given you. Do not delay. If you act immediately, tonight you will be able to enjoy the best of radio. There's a telephone near you—call WALker 1405 *now!*

C. D. TUSKA CO., HARTFORD, CONN.

TUSKA TRADE MARK REG. U.S. PAT. OFF. RADIO



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NEW SUNSET LIMITED

This splendid new train provides latest type sleeping cars; through dining car; club and observation cars with barber shop, shower baths, valet, maid, manicure and hairdressing service. Daily from New Orleans to Houston, San Antonio, El Paso, Tucson, Los Angeles, San Diego and San Francisco.

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Can you tell today what your office requirements will be two years from now?

More space? Less space? Room for new department?

With non-movable partition the cost of alteration is almost prohibitive.

But with Telesco Movable Partition you can rearrange your office overnight, at no cost but a few hours of a carpenter's time.

It is staunch, beautiful, flexible.

With it you can move your office as often as you wish.

Phone for full details.

A Few Who Use It
1. *Abraham & Straus, Fulton St., Brooklyn, N. Y.*
2. *F. W. Dodge Corp., 119 West 40th St., N. Y. C.*
3. *Continental Paper & Bag Mills, Pershing Sq. Bldg. N. Y. C.*

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& Electrical Supplies
We Specialize in the
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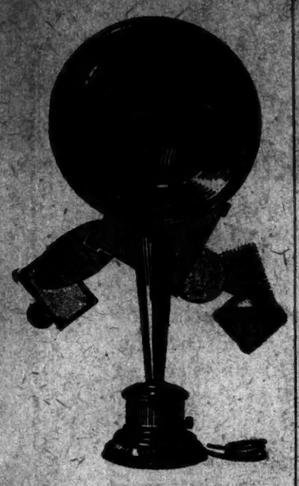

MUSIC IS VIBRANT

but all vibrations are by no means music. To reproduce only the vibrations to which your Radio set is tuned, is a duty The Jewett Superspeaker will perform because it is itself strictly non-vibrant to any musical note.

Never violins except to violin music—

Never rings except to a real bell—

Never bugles except to a bugle note—

No extra batteries. Put this big, beautiful, substantial musical instrument on duty for you and get a new view of Radio reception.

"THERE IS NO SUBSTITUTE FOR THE BEST"

The Superspeaker

JEWETT RADIO & PHONOGRAPH COMPANY
DETROIT

Noyes Electrical Supply Corporation, New York.
Times Appliance Co., Inc., New York.
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McMillen Radio Corporation, Jamaica, L. I., N. Y.
Gilbert-Keator Corporation, New York and Newark.

Men

with small feet, *this sale is for you*

Ankle-Fashioned
Trim, snug fit at the ankle

SALESMEN'S SAMPLES
Shoes and Oxfords

$5.45 $6.45

Values to $10.50
6½, 7, 7½, B Widths

All Sizes, $6.45 to $9.45

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1462 BROADWAY
(corner of 42 St)

139 NASSAU ST.

Broadway Store open evenings

Today's Radio Program

JAN. 13, 1925.
(Eastern Standard Time)
Numerals after name of station show wave length in meters.

WEAF, NEW YORK—492.

11:00 A. M.—Music.
11:10 A. M.—Lecture by A. D. Ross.
11:30 A. M.—Music.
11:40 A. M.—"Motion Picture Forecast," Adele Woodard.
11:55 A. M.—Music.
12:00 M.—Market and weather reports.
4:00 P. M.—Virginia Newbigin, soprano.
4:15 P. M.—Edwin Preble, tenor.
4:30 P. M.—Women's League of the United Synagogue of America program.
8:00 P. M.—Waldorf-Astoria dinner music.
10:00 P. M.—University Eight Orchestra.
7:30 P. M.—"Safety for the Sick," Homer Folk.
7:45 P. M.—Grace Reeves, soprano.
8:00 P. M.—"Financial Events," D. F. Fowler.
8:10 P. M.—Ashley Pettis, soprano.
8:30 P. M.—"How Glasses Have Developed," by J. F. Hill.
8:20 P. M.—Songs and humor.
8:50 P. M.—Operetta, "Pirates of Penzance."
10:00-11:00 P. M.—Orchestra.

WNYC, NEW YORK—526.

7:00 P. M.—Police alarms.
7:35 P. M.—"Sports Analysis," Thornton Fisher.
7:45 P. M.—Tokio Orchestra.
8:15 P. M.—Shorthand contest.
8:30 P. M.—Anne Wolcott, piano; B. S. Mintz, baritone.
9:00 P. M.—"Atlantis, Egypt and Greece," Colonel James Churchward.
9:45 P. M.—Willy Helm, zither; George Natanson, ukulele.
9:55 P. M.—Schmidt and Martin, songs.
10:10 P. M.—Board of Education lecture.
10:30 P. M.—Police alarms; weather forecasts.

WJZ, NEW YORK—455.

10:00 A. M.—Menu, Mrs. Julian Heath.
10:20 A. M.—Etiquette talk.
10:30 A. M.—Talk, "Care of the Hair."
10:40 A. M.—"Cooking an Electric Breakfast on the Dining Room Table," Dorothy March.
10:59 A. M.—Eleanor Gunn's fashion talk.
11:00 A. M.—Book talk.
1:00 P. M.—Hotel Pennsylvania Orchestra.
2:00 P. M.—Big Brother and Big Sister Federation luncheon direct from Hotel Commodore; speakers, Lady Armstrong, the Right Rev. Herbert Shipman, Will Rogers.
4:00 P. M.—T. Varnos, tenor.
4:15 P. M.—Dorcia Jerome, soprano.
4:30 P. M.—Hotel Commodore tea music.
5:30 P. M.—Farm reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; news.
7:00 P. M.—"Pekingese," Frank Dole.
7:15 P. M.—Hotel Vanderbilt Orchestra.
9:00 P. M.—Financial review.
9:10 P. M.—Drama," Randolph Somerville.
9:25 P. M.—"Learn a Word a Day."
8:30 P. M.—United States Navy Band.
9:00 P. M.—Wright and Bessinger, songs.
9:30 P. M.—Organ recital.
10:00 P. M.—Friedrich Schorr, baritone; Karin Branzell, contralto; Max Rosen, violinist; Brunswick Little Symphony Orchestra.
11:00 P. M.—Society Orchestra.

WJY, NEW YORK—405.

7:30 P. M.—Savarin Ensemble.
8:30 P. M.—Quartet.
9:00 P. M.—"Political Situation in Washington Tonight," F. W. Wile.
9:30 P. M.—Barnard and Robinson, songs.
9:45 P. M.—Talk, "Present Day Problems in Game Affairs."
10:00 P. M.—Copenhagen Quartet.

WGBS, NEW YORK—316.

10:00 A. M.—Timely talks.
10:10 A. M.—Frank Ludwig, piano.
10:20 A. M.—Fashion talk.
10:30 A. M.—Frank Ludwig, piano.
10:40 A. M.—Fashion talk.
10:50 A. M.—Frank Ludwig, piano.
1:30-1:35 P. M.—Bible readings.
1:35-2:00 P. M.—Joe Fiedell, baritone.
2:00-3:00 P. M.—Ray Lev, pianos.
3:00 P. M.—Talk, Larry Trimble.
3:10 P. M.—Regalbuto Sisters, piano.
3:20 P. M.—Ethel Roseman, scenario lessons.
3:30 P. M.—Regalbuto Sisters, piano.
3:40 P. M.—"Piano Lessons," Dr. A. G. Robyn.
3:50-4:00 P. M.—Regalbuto Sisters, piano.
6:00-6:30 P. M.—Uncle Geebee.
6:30-7:30 P. M.—Funk's Orchestra.
7:30-8:00 P. M.—Talk, John Andersen.
9:00-9:30 P. M.—Playlet, "Checkmate."
9:30-9:45 P. M.—"Women's Stuff on a Newspaper," Emma Bugbee.
9:45-10:00 P. M.—Kay Magrae, soprano.
10:00-10:30 P. M.—May's Community Bible Class Orchestra.
10:30-11:00 P. M.—Pepper Pot Entertainers.
11:00-12:00 P. M.—Rose Orchestra.

WHN, NEW YORK—360.

12:30-1:00 P. M.—Palais d'Or Orchestra.
3:15-3:15 P. M.—Orchestra; vaudeville.
3:45-5:00 P. M.—Vocal and instrumental solos; talk; story.
5:00 P. M.—Versatile Orchestra.
6:30-7:00 P. M.—Strand Orchestra.
7:00-7:10 P. M.—"Stage and Screen," E. S. Cotton.
7:30-7:50 P. M.—Employment broadcasting.
7:50 P. M.—Fred Gehlert, tenor.
7:40 P. M.—Irving Levine, harmonica.
8:00 P. M.—Fain and Cross, songs.
10:00 P. M.—Vaudeville entertainers.
10:30 P. M.—Rockwell Terrace Revue.
11:00 P. M.—Club Rose Revue.
11:30 P. M.—Wooding's Orchestra.
12:00 P. M.-12:30 A. M.—Parody Club Revue.

WEBJ, NEW YORK—272.

7:00-7:50 P. M.—Concourse Plaza Orchestra.
7:55-8:25 P. M.—White Way Entertainers.
8:40-9:00 P. M.—Jean Moresco, tenor.

WFBR, NEW YORK—273.

2:00 P. M.—Readings.
2:30 P. M.—Metropolis Trio.
3:00 P. M.—Banjo and piano selections.
4:00 P. M.—Holsworth and Thurston Orchestra.
5:00 P. M.—Orchestra.
5:55 P. M.—Health talk.
6:00 P. M.—Songs.
6:15 P. M.—Hotel Majestic Orchestra.
11:30 P. M.—Silver Slipper Revue.
12:30 A. M.—Kelly's Revue.

WOR, NEWARK—405.

7:00 A. M.—Gym class.
2:56 P. M.—Eleanor Whittley, soprano.
2:45 P. M.—"Books," Max Fleming.
3:00 P. M.—Eleanor Whittley, soprano.
3:15 P. M.—Radiolians Orchestra.
6:15 P. M.—Miller's Orchestra.
6:30 P. M.—Man in the Moon stories.
7:00 P. M.—Miller's Orchestra.

WAAM, NEWARK—263.

11:00 A. M.—Cooking school.
11:30 A. M.—Rev. E. Haines, J. A. Scott, pianist.
7:00-10:00 P. M.—Orchestra; talks; vocal and instrumentals solos.
10:00 P. M.—Jimmy Shearer, songs.

WNJ, NEWARK—232.

10:30 P. M.—Meadowbrook Orchestra.
11:00 P. M.—Clark's Entertainers.
11:30 P. M.—Dixieland Jazz Band.
12:00 P. M.-12:30 A. M.—Meadowbrook Orchestra.

WRW, TARRYTOWN—272.

8:00 P. M.—Police alarms.
9:00 P. M.—Music.
9:30 P. M.—Talk.
9:40 P. M.—Trio.
10:00 P. M.—Frank Johnson, piano.
10:15 P. M.—Trio.
10:30 P. M.—Walter Johnson, violin.
10:45 P. M.—Swanne Orchestra.
11:00 P. M.—Albert West, tenor.
11:15 P. M.—Swanne Orchestra.

WOO, PHILADELPHIA—510.

11:00 A. M.—Organ recital.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tea Room Orchestra.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
9:55 P. M.—Time signals; weather forecast.

WDAR, PHILADELPHIA—396.

11:00 A. M.—Organ recital.
11:45 A. M.—Daily almanac.
12:02 P. M.—Organ.
2:00-3:00 P. M.—Orchestra; artist recital; household hints.
4:30 P. M.—Andrew Strang, violin; Clara Cooke, soprano.
7:30 P. M.—Dream Daddy.
7:50 P. M.—Theatrical gossip.

WFI, PHILADELPHIA—396.

10:15 A. M.—Market reports.
1:00 P. M.—Meyer Davis Orchestra.
1:50 P. M.—Agricultural reports.
3:00 P. M.—Celesta Trio; Ruth Montague, contralto; Hilda Reiter, soprano; Loretta Kent, piano; duets, Mildred Noekel and Charles Kline; Alix Brown, 'cello.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Bedtime story; songs.
8:00 P. M.—Ernest Williams, trumpet.
9:00-11:00 P. M.—Same as WEAF.

WIP, PHILADELPHIA—516.

1:00 P. M.—Organ recital.
1:30 P. M.—Weather forecast.
3:00 P. M.—Joseph Regan, tenor; John McGreevy, baritone; Flora Ripka, piano.
4:20 P. M.—"Markets Hints for Housewives."
6:00 P. M.—Weather forecast.
6:05 P. M.—Fisher and Burke, songs.
6:15 P. M.—Vaudeville Orchestra.
6:45 P. M.—Market reports.
7:00 P. M.—Uncle Wip's Roll-Call and Birthday List.
8:00 P. M.—"The Jewish Welfare Federation," Jules Mastbaum.
8:15 P. M.—West Philadelphia Boys' High School Orchestra; Alec Washco, violin; Reinhold Schmidt, baritone; Louis Kazue, piano.
10:05 P. M.—"Movie Broadcast," Eli Orewitz.
10:30 P. M.—Vandeville Orchestra.

WHAR, ATLANTIC CITY—275.

2:00 P. M.—Seaside Orchestra.
7:00 P. M.—Address, Mrs. J. Lord.
8:00 P. M.—Seaside Orchestra.
12:00 P. M.—Knights of Columbus frolic.

WBZ, SPRINGFIELD, MASS.—337.

11:55 A. M.—Time signals; weather reports; market report.
1:05 P. M.—Federal Land Bank meeting.
6:00 P. M.—Wiggin Ensemble.
6:45 P. M.—Popular songs.
7:00 P. M.—Market report.
7:05 P. M.—Bedtime story.
7:15 P. M.—Market survey.
7:30 P. M.—"Short Story Writing," Joseph Reilly.
8:00 P. M.—George Boynton, songs.
8:15 P. M.—"Bees," M. Clinton Britton.
8:25 P. M.—Charles O'Neill, piano.
8:40 P. M.—Dorothy Russell, soprano.
9:05 P. M.—John Murphy, violin.
9:20 P. M.—Professional Women's Club entertainment; Lopez Male Quartet; Lucille Brown, soprano.
9:55 P. M.—Time signals; reports.

WGY, SCHENECTADY—380.

11:55 A. M.—Time signals.
12:30 P. M.—Market reports.
12:45 P. M.—Weather report.
2:00 P. M.—Music; talk, "Executive Ability in Home Management."
6:00 P. M.—News; market reports.
6:30 P. M.—Dinner music.
7:40 P. M.—"Income Tax," J. F. Sadler.
8:00 P. M.—Hon Ton Orchestra; reading.
11:20 P. M.—Organ recital.

WJAR, PROVIDENCE—306.

1:05 P. M.—Biltmore Orchestra.
3:00 P. M.—Talk.
3:05 P. M.—Paupe's Orchestra.
3:30 P. M.—W. J. McKenna, baritone.
9:00-11:00 P. M.—Same as WEAF.

WEAN, PROVIDENCE 379.

10:00 A. M.—Housewives' messages.
11:55 A. M.—Time signals.
12:00 M.—Colonial Concert Orchestra.
12:30 P. M.—Weather report.
12:15 P. M.—Music.
4:00 P. M.—Colonial Dance Orchestra.
4:10 P. M.—Emery Orchestra.
4:30 P. M.—Weather report.
4:35 P. M.—Colonial Dance Orchestra.
6:30 P. M.—Colonial Orchestra; Helen Place, soprano; Alice Dacey, piano.
8:10 P. M.—Same as WNAC.
10:15 P. M.—Same as WNAC.

WDBH, WORCESTER, MASS.—252.

11:00 A. M.—Music.
11:40 A. M.—"Preventing Sickness," Rosabelle Jacobus.
11:55 A. M.—Market and weather report.
12:00 M.-2:00 P. M.—Luncheon music.
2:00-5:00 P. M.—Tea music.
5:15 P. M.—Children's story.

WGI, MEDFORD, MASS.—360.

6:30 P. M.—Boston police report.
7:15 P. M.—Code practice.
8:00 P. M.—Weekly business report by Roger W. Babson; musicals; weather report.

WNAC, BOSTON—230.

10:30 A. M.—Bible readings, Dean Rousmaniere.
10:40 A. M.—Women's Club talks.
12:15 P. M.—King's Chapel service.
1:00 P. M.—Colonial Concert Orchestra.
2:00 P. M.—State Theatre music.
3:15 P. M.—Colonial Dance Orchestra.
6:00 P. M.—Children's half-hour.
6:30 P. M.—Riseman's Orchestra.
8:10 P. M.—Boston American Orchestra.
10:15 P. M.—Pearl's Orchestra; songs.

WEEI, BOSTON—333.

6:30 P. M.—Big Brother Club meeting.
7:00 P. M.—Sinfonians Orchestra.
8:00 P. M.—Music.
9:00-11:00 P. M.—Program from WEAF.

WTAR, FALL RIVER—306.

8:00 P. M.—Music.

WRC, WASHINGTON—469.

6:45 P. M.—Children's hour.
7:00 P. M.—Dinner music.
8:15 P. M.—"Show Shopping," Leonard Hall.
8:30 P. M.—United States Navy Band.
9:30 P. M.—"The Political Situation in Washington Tonight," F. W. Wile.
10:15 P. M.—La Paradis Band.

WHAM, ROCHESTER—278.

2:30-4:00 P. M.—Eastman Orchestra.
5:10 P. M.—Student recital.
6:15-6:45 P. M.—Dinner concert.
6:50 P. M.—Weather and market reports.
7:00 P. M.—Eastman Orchestra.

WGR, BUFFALO—319.

11:30 A. M.—"Different Ways of Preparing Pork," Mrs. K. N. Britt.
12:00 M.—Market and weather reports.
12:30 P. M.—Statler Ensemble.
6:00 P. M.—String quartet.
7:30 P. M.—News.
9:00-11:00 P. M.—Same as WEAF.

KDKA, PITTSBURGH—326.

9:45 A. M.—Market reports.
11:55 A. M.—Time signals; weather and market reports.
12:20 P. M.—Trinity Church Institute.
3:30 P. M.—Market closing reports.
6:15 P. M.—Dinner concert.
7:15 P. M.—Market reports.
7:30 P. M.—Children's period.
8:30 P. M.—Rialto Chorus.
9:55 P. M.—Time signals; weather forecast.
11:00 P. M.—Concert.

WCAE, PITTSBURGH—462.

6:30 P. M.—Dinner concert.
7:30 P. M.—Uncle Kaybee.
7:45 P. M.—Address.
8:30 P. M.—Concert.
9:00-11:00 P. M.—Same as WEAF.
11:00 P. M.—Concert.

CHAC, MONTREAL—431.

7:00 P. M.—Children's stories.
7:30 P. M.—Windsor Hotel Ensemble.
8:30 P. M.—Concert.
10:30 P. M.—Windsor Hotel Dance Orchestra.

WHK, CLEVELAND—283.

8:00-11:00 P. M.—Music.

WJAX, CLEVELAND—389.

7:30-11:00 P. M.—Orchestra; vocal solos; playlet.

KFI, LOS ANGELES—468.

11:00-11:30 P. M.—Children's Chorus.
11:30-12:00 P. M.—Vocal solos.
12:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Songs.

WLW, CINCINNATI—422.

11:30 P. M.—Orchestra; quartet; instrumental trio.

WSAI, CINCINNATI—326.

3:00 P. M.—Hotel Gibson Orchestra.
6:30 P. M.—Chime concert; stories.
9:00 P. M.—Hotel Gibson Orchestra.
10:00 P. M.—Music.

WSAB, LOUISVILLE—399.

8:30-10:00 P. M.—Rosson's Entertainers; story; news; time announced at 10 P. M.

WSB, ATLANTA—429.

9:00-10:00 P. M.—Variety Orchestra.
11:45 P. M.—Weadall Hall, baritone.

KYW, CHICAGO—536.

7:28 P. M.—Bedtime story.
8:00-8:30 P. M.—Dinner concert.
8:30-8:45 P. M.—Theatrical review.
9:00-9:20 P. M.—Music.
9:30-9:45 P. M.—Talk.
9:45-10:30 P. M.—Music.
11:00 P. M.-12:30 A. M.—Studio recital; news every half hour.

WMAQ, CHICAGO—448.

7:00-7:30 P. M.—Juvenile period.
8:00 P. M.—Myrtle Ribbstrom, soprano; Ethel Tague, piano; Metropolitan Glee Club.
9:00 P. M.—Andrew Swatt, fiddle and saxophone; G. Forsyth, tenor.
9:30 P. M.—Pictures.
10:00 P. M.—Midway Gardens Orchestra; E. Matta, tenor; Axel Christiansen, piano, Billy Deneau, piano; Julius Fisher, fiddler; D. Fry, tenor; N. Santry, tenor.
1:00-2:00 A. M.—Pirate Ship.

WGN, CHICAGO—370.

7:30-8:00 P. M.—Dinner music.
9:00-10:00 P. M.—Vocal and instrumental solos.
11:00-12:00 P. M.—Chapman's Orchestra; songs.

WLS, CHICAGO—345.

7:00 P. M.—Farm news; market reports.
7:30 P. M.-1:00 A. M.—Organ; hallaby time; orchestras; quartet; farm talks; readings; "The Taming of the Shrew"; vocal and instrumental solos.

WEBH, CHICAGO—370.

8:00-9:00 P. M.—Orchestra; vocal and instrumental solos; readings.
10:00-11:00 P. M.—Orchestra; vocal and instrumental solos.
12:00 P. M.—1:00 A. M.—Orchestra; revue.

WMAQ, CHICAGO—448.

7:30 P. M.—La Salle Orchestra.
9:00 P. M.—Talks.
9:30 P. M.—University of Chicago program.
10:15 P. M.—Annie Montgomery, contralto; Alma Matthies, piano.

WJJD, MOOSEHEART, ILL.—278.

8:15-9:15 P. M.—Band; talk.

WOC, DAVENPORT, IOWA—484.

6:45 P. M.—Chimes concert.
7:00 P. M.—Sport news; weather forecast.

WHAA, IOWA CITY—484.

9:00 P. M.—Concert.

KRD, ST. LOUIS—545.

5:00 P. M.—Special distance test, eighteen hours; home economics program; Benjamin Rader's Orchestra; Y. M. C. A. Mandolin Club; Ruth Rentrow, reader; Scottish Rite Chanters; C. G. Conby, baritone; J. Lyman, baritone; Emma Wallter, piano; Lyric Quartet; Vin James, piano; W. M. Jenkins, piano; Esmeralda Mayes, violin; Ethel Knobloch, violin; other entertainers to be announced; addresses by Mayor H. W. Kiel and Dr. A. G. Pohlman.

WCCO, MINNEAPOLIS-ST. PAUL—417.

7:30 P. M.—Dinner concert.
8:45 P. M.—Talk.

WDAF, KANSAS CITY—411.

6:50-7:00 P. M.—Weather, market, road reports; time signals.
7:00-8:00 P. M.—Piano; stories; piano lesson; dance orchestra.
12:45 P. M.-2:00 A. M.—Nighthawk Frolic.

KTHS, HOT SPRINGS, ARK.—375.

9:30-11:00 P. M.—Concert.

WMC, MEMPHIS—500.

9:00 P. M.—Bedtime stories.
9:30 P. M.—Music.
12:00 P. M.—Reinhardt's Orchestra.

WOAW, OMAHA—522.

10:00 P. M.—Lecture recital.
10:30 P. M.—Music.

WFAA, DALLAS—476.

9:30-10:30 P. M.—Elisabeth Jones, piano; J. A. Sage, baritone.
12:00 P. M.-1:00 A. M.—Organ; songs.

WRAP, FORT WORTH—476.

8:30-9:30 P. M.—Music.
10:30-11:45 P. M.—Orchestra.

KHJ, LOS ANGELES—395.

11:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—Biltmore Orchestra.

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under direction
Bruno Seidler-Winkler

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20 ENGLISH ENTRIES MADE FOR FUTURITY

Nominations for 1927 Race Received From Lady Sykes, Owner of Sledmere Stud.

RECORD TOTAL NOW IS 1,707

Five Fillies From the Yorkshire Nursery Also Are Named for the 1926 Matron Stakes.

Twenty entries for the Futurity of 1927 and five for the Matron Stakes of 1926 have been received from Lady Sykes, whose Sledmere Stud, in Yorkshire, England, is famous the world over as a bloodstock breeding nursery. Announcement of the receipt of the entries was made yesterday by the Westchester Racing Association, at whose Belmont Park course these two stakes are run. These English nominations bring the total for the Futurity to 1,707—a record believed impossible a year ago.

The Sledmere Stud has long held a place at the top of English bloodstock breeding institutions. The yearlings from that establishment have as a rule topped the Doncaster and Newmarket sales and in some instances the average has been more than $15,000 per head. The mares comprising this stud have been gathered with the most scrupulous care and their produce has been eagerly sought after by buyers from all parts of the world.

The quality of the mares may best be judged by the fact that no allowance is claimed for a maiden sire or dam with the exception of Bay Maiden, which was bred to the young horse Captain Cuttle, for which a three-pound allowance was claimed.

The Sledmere entry for the Futurity is as follows:

Mare and Sire.	Bred to
Agacella, Cyllene	Son-in-Law
Allash, Simontault	Galloper Light
Bay Maiden, Bayardo	Captain Cuttle
Cup Tie, Radium	Buchan
Curia, Cicero	Hurry On
Fragonard, Isinglass	Phalaris
Fruition, St. Gris	Craig an Eran
Head Note, Orby	Prince Galahad
Honora, Gallinule	Friar Marcus
Lady Josephine, Sundridge	Swynford
Orcuba, Orby	Buchan
Orlass, Orby	Friar Marcus
Palatina, Prince Palatine	Phalaris
Parafin Light, Henry the First	Hurry On
Rectify, William the Third	Swynford
Saucy Girl, Polymelus	Galloper Light
Seadune, Ayrshire	Son-in-Law
The Sphinx, Roi Herode	Hurry On
Tubbercurry, Captivation	Buchan
Watersmeet, Marco	Grand Parade

The entries for the Matron from the Sledmere Stud follow: Bay filly by Swynford out of Allash, bay filly by Phalaris out of Bay Maiden, bay filly by Friar Marcus out of Fruition, bay filly by Buchan out of Herself and gray filly by Tetratema out of Cup Tie.

DEL GENIO VICTOR IN BOUT.

Wins Final in 120-Pound Class in N. Y. A. C. Amateur Tourney.

M. Del Genio, Trinity Club boxer, furnished a surprise last night in the finals of the amateur boxing tournament at the New York A. C. when he carried off the premier prize in the 120-pound class. Del Genio, after knocking out V. Carpentier, West Side Y. M. C. A., in the first round of his scheduled three-round semi-final bout, came back in the final and in an admirable exhibition of clever boxing won the decision over A. Lombardo, Paulist A. C. star. Despite the fact that he was floored by Lombardo for a count of eight in the first round, Del Genio's clever boxing earned him the decision of the judges at the end of the third round.

The summaries:

110-Pound Class, Semi-Final Round—F. Liguori, 258th Field Artillery, defeated A. Reisner, unattached, three rounds, judges' decision; F. Martinez, Trinity Club, knocked out I. Schulman, Glencoe A. C., two rounds.

Final Bout—Martinez defeated Liguori, three rounds, judges' decision.

120-Pound Class, Semi-Final Round—M. Del Genio, Trinity Club, knocked out V. Carpentier, West Side Y. M. C. A., one round; A. Lombardo, Paulist A. C., defeated R. Rayo, Arnon A. C., three rounds, judges' decision.

Final Bout—Del Genio defeated Lombardo, three rounds, judges' decision.

130-Pound Class, Semi-Final Round—J. Ferrentino, Trinity Club, knocked out J. Bonomo, unattached, two rounds; L. Corman, Beecher's Gymnasium, drew a bye.

Final Round—Corman defeated Ferrentino, four rounds, judges' decision.

140-Pound Class, Semi-Final Round—G. Noble, Banan Club, knocked out J. Gorman, Aces A. C., two rounds; L. Doyle, Horan A. C., drew a bye.

Final Bout—Doyle knocked out Noble, two rounds.

115-Pound Class, Final Bout—S. Breakstone, Trinity Club, defeated H. Rydell, Swedish-American A. C., three rounds, judges' decision.

128-Pound Class, Special Bout—Al Irving, Ascension Parish House, defeated F. Belaagker, MacLevy's Gymnasium, three rounds, judges' decision.

120-Pound Class, Special Bouts, Semi-Final Round—J. Carsello, Clark House A. A., knocked out P. Purpura, unattached, one round; J. Barkow, Beecher's Gymnasium, defeated J. Greca, MacLevy's Gymnasium, three rounds, judges' decision.

Final Bout—Barkow defeated Carsello, three rounds, judges' decision

160-Pound Class, Special Bout—L. Warsaw, Brooklyn A. A., defeated M. Miller, Trinity Club, three rounds, judges' decision.

HEMPLER GETS DECISION.

Outpoints Joe Schroeder in Brooklyn Amateur Tourney.

Harry Hempler of the Trinity Club got the decision over Joe Schroeder of the Educational Alliance in the 147-pound class of the special amateur bouts conducted by the Unity Club in Brooklyn last night. One knockout occurred in seven contests. Harry Martinsen of the Norwegian Turners' Society scored a knockout over Lawrence Ronard, unattached, in the first round of the 160-pound class when the referee stopped the bout. Jim Baci of the Paulist A. C. got the decision over Stanley Cross of the Trinity Club after the judges had ordered an extra round in the 112-pound division.

In the 128-pound class Frank Anderson of the Norwegian Turners' Society outpointed Alfred Dyett, unattached. Jim Mendoza of the Paulist A. C. outpointed Sam Pisch of the Bronxdale A. C. in the 118-pound bout. In the two other bouts Moses Tucker of the Acme A. A. got the decision over Henry Hagen in the 120-pound class and John Killoran of the National A. C. won the decision over Lew Siegel of Rutgers Gymnasium in the 130-pound class.

Albano Will Box Shapiro.

A ten-round bout between Frankie Albano and Irving Shapiro, rival Brooklyn bantamweights, will be one of the contests to precede the clash between Vincent (Pepper) Martin and Ruby Stein, Brooklyn junior lightweights, at the Rink Arena, Brooklyn, Thursday night. In a third ten-round bout Eddie Burnbrook, Camp Holabird, Md., army welterweight, will engage Georgie Levine of Brooklyn.

Aaronson to Meet Gulotta.

Sammy Aaronson, East New York, and Paul Gulotta, Ridgewood favorite, who were ring rivals in the local amateur ranks, will clash in the main six-round bout Saturday night at the Ridgewood Grove S. C., Brooklyn. In four other six-round matches the principals will be: Dave Weber vs. Pete Scarano, Benny Tell vs. Sammy Bienfeld, Nick Laperuta vs. Sammy Goodman and Enrique Savaardo vs. Joey Abrams.

Test for Paul Doyle.

Paul Doyle, east side welterweight, who is struggling for recognition as a qualified contender for Mickey Walker's title, will seek to establish his claim Saturday night at the Commonwealth S. C., when he engages Sailor Friedman of Chicago in the principal twelve-round bout. Harry Getsel and Dodo Jackson, flyweight rivals, are scheduled to clash in the semi-final of twelve rounds.

Germans Seeking 'White Hope' To Beat Indians at Ping Pong

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BERLIN, Jan. 12.—Berlin sporting circles are eagerly searching for some "white hope" capable of defending German honor against two young Indian students who are carrying all before them at a ping pong tournament. This sport, long forgotten in America, recently was revived here and is attracting the attention of the leading tennis champions and other athletes. One of the most prominent contenders for the national championship is the sprint star Rau.

Sporting writers take ping pong seriously and declare it invaluable for keeping the tennis player's eye and arm in trim during the Winter.

NEW $10,000 STAKE FOR JAMAICA TRACK

The Wood, Named in Memory of Eugene D. Wood, to Be for Three-Year-Olds.

A new stake to be run at the Spring meeting at the Jamaica track is announced by the Metropolitan Jockey Club. It is to be known as the Wood Stakes, named to honor the memory of the late Eugene D. Wood, long the leading stockholder of that organization. The new stake will be for three-year-olds and will have a value of $10,000, making it one of the richest stakes for horses of that age on the metropolitan tracks. Entries for this event and the other stakes to be run at the Spring meeting will close on Monday, Feb. 16, with Racing Secretary Fred Rehberger.

The Wood will replace the Stuyvesant Stakes on the Jamaica program, but will be richer by some $4,000 than its predecessor. The Wood will be over the course of a mile and seventy yards and geldings will not be eligible.

The other events that will close on Feb. 16 are seventeen in number. Those for three-year-olds and upward are the Excelsior Handicap, $7,500, one mile and a sixteenth; the Kings County Handicap, $3,500 added, one mile and a sixteenth; the Long Beach Handicap, $3,500 added, one mile and a sixteenth; the Paumonok Handicap, value $7,500, six furlongs; Rainbow Handicap, $2,500 added, six furlongs; Garden City Selling Stakes (claiming), $2,000 added, one mile and a sixteenth; Newtown Stakes (claiming), $2,000 added, six furlongs, and the Olympic Stakes (claiming), $2,000 added, six furlongs.

In addition to the Wood Stakes the events for the three-year-olds will be the Southampton Handicap, $3,500 added, one mile and a sixteenth; the Spring Handicap, $5,000 added, six furlongs, and the Highland Stakes (claiming), $2,000 added, six furlongs.

There are rich rewards for the two-year-olds, headed by the Youthful Stakes, of a value of $7,000 at five and one-half furlongs. The others are the Colorado, value $6,000, five furlongs; the Rosedale (for fillies), value $5,000, five furlongs; the Greenfield (claiming), $2,000 added, five and a half furlongs; the Montauk (claiming), $2,000 added, five and one-half furlongs, and the Suffolk (claiming), $2,000 added, five furlongs.

The Empire City Racing Association has sent out blanks to the horsemen for nominations for the sixteen stakes to be run during the Summer meeting at the Yonkers course. Entries for these will close on Monday, March 2.

For three-year-olds and upward there are seven stakes on the program, headed by the Empire City Handicap, a gallop of a mile and a quarter with $5,000 added. The others for the older division are the Yonkers Handicap, $4,000 added, one mile and a sixteenth; the Mount Vernon Handicap, $4,000 added, one mile and seventy yards; the Fleetwing Handicap, $3,000 added, about six furlongs; the Mount Kisco Stakes, $3,000 added, one mile and seventy yards; the Melrose Stakes (claiming), $3,000 guaranteed, one mile and a sixteenth, and the Arrow Stakes (claiming), $3,000 guaranteed, about six furlongs.

There are three events reserved for the three-year-olds. They are the Empire City Derby, $5,000 added, one mile and a quarter; the Knickerbocker Handicap, $3,000 added, one mile and a sixteenth, and the Tarrytown Stakes (claiming), $3,000 guaranteed, one mile and seventy yards.

The juveniles are well provided for with the following stakes on the program for the two-year-olds: The Eastview Stakes, $10,000 guaranteed, about six furlongs; the Whirl Stakes, $6,500 guaranteed, five and one-half furlongs; the Demoiselle Stakes (fillies), $5,000 guaranteed, five and one-half furlongs; the Wakefield Handicap, $5,000 guaranteed, five and one-half furlongs; the Frivolity Stakes (claiming), $3,000 guaranteed, five and one-half furlongs, and the Sprightful Stakes (claiming), $3,000 guaranteed, about six furlongs.

GEORGE LEADING PITCHER.

Won 25 and Lost Only 8 Games in New York-Penn League in 1924.

Pitcher George of the York Club of the New York-Pennsylvania League was the leading hurler in that circuit during the 1924 season, according to the official averages issued yesterday. He won twenty-five games and lost eight for an average of .758 and thus led his nearest rival by eight points. The runner-up was Demarest of Williamsport, who won eighteen games and lost six for an average of .750. Only one hurler in the league worked in a greater number of games than George. The latter was on the mound in forty-four contests, whereas Humphreys of Scranton worked in forty-six. Humphrey pitched 298 innings and in this respect led the league.

The official fielding averages, also issued yesterday, show that York led the league in fielding and that the following players were the leaders at their respective positions: First basemen, Freeman, Utica, .989; second basemen, McConnell, Utica, 1.000; third basemen, Rice, Binghamton, .961; shortstops, Lightfoot, Binghamton, .963; outfielders (twenty or more games), Lindquist, Wilkes-Barre, .990; catchers, Lerian, York, .991; pitchers, Drake, Scranton, 1.000 for thirty-three games. Seven other hurlers also fielded for 1.000, but took part in fewer games than did Drake.

HAVANA ENTRIES.

FIRST RACE—For four-year-olds and up; claiming; purse $600; six furlongs. *Chandelier 107 pounds, *Radiant Light 104, *Pinaquana 102, *Old Homestead 107, Shine On 107, Lank 112, Astrolite 110, *Vera's Choice 105, Sky Man 112, Betty Mae 105, *Royal Spring 104, *Battle Bent 104, Norbeck 110, Quiet 112, *Amelia S. 103, King Cole 107, *Uncle Jerry 107.

SECOND RACE—For three-year-olds and up; allowances; purse $600; six furlongs. Bridget O'Grady 90 pounds, Battledore 104, Margaret E. Hope 99, Cuco 104, Dolly Gaffney 104, Crystal Boer 104, Raising Sand 114, Starlane 104, Bucko 99, Rose Girl 99.

THIRD RACE—For four-year-olds and up; claiming; purse $600; six furlongs. *Sling 110 pounds, *Leona Dare 102, Chicken 110, *Riverside 110, Dusk 109, *Kathleen K., 105, Clinging Vine 104, *Needy 105, *Crestwood Boy 110, *Little Black Sheep 95, Momentum 115, Winnipeg 115, *Locust Leaves 105, *Tableau d'Honneur 110, *Jack Pot 110.

FOURTH RACE—For three-year-olds; handicap; purse $900; six furlongs. Lord Vargrave 108 pounds, Cream Puff 110, Della Robbia 99, Rocky 107, †Cottager 107, ‡Danger Cross 103, ‡Twilight Hour 107, †Rosamond 110.

†The H. and H. Stable. ‡The J. O. Keeves entry.

FIFTH RACE—For four-year-olds and up; claiming; purse $600; one mile and seventy yards. *Queen Esther 102 pounds, Jellison 112, Boxwood 112, Paula V. 107, *Tugs 107, Peter Pierson 112, *Glad News 102, *Occidente 107, Sanchio Pansy 112, *Erlanger 107, Cavalcador II. 112, Monbillo 112, *Iocose 107, *Meadow Lawn 97, *Forty Two 102, *Taniac 107.

SIXTH RACE—For four-year-olds and up; claiming; purse $700; one mile and seventy yards. Bethlehem Steel 95 pounds, Attilia 102, *Silver Springs 111, *Kendall 102, *Boxace 107, *Blue Streak 97, Figuration 105.

*Apprentice allowance claimed.

EVER BOLD FIRST AT FAIR GROUNDS

Riddle Gelding Scores His Second Consecutive Victory at New Orleans.

M'TAGUE RIDES 2 WINNERS

Brings Gee and Clique Home in Front—Three Favorites Reward Their Backers.

Special to The New York Times.

NEW ORLEANS, Jan. 12.—Ever Bold, H. C. Riddle's six-year-old gelding by Hesperus—Bella Mayes, scored his second consecutive victory when he captured the Carlton Purse, featured number on the card at the Fair Grounds this afternoon. Carrying top weight of 104 pounds in a field of four he ran the mile and a sixteenth in 1:52 1-5 over a heavy track. Fields had the mount and the winner was the strong favorite at 4 to 5.

Track conditions show little improvement and the going was again heavy. Jockey J. McTague gained a double by winning with Gee in the first and with Clique in the sixth. The best Willie Harvey could do today was one winner—Jedburgh Abbey in the fourth. He was second twice and three times unplaced in his six mounts. Three favorites won and two runaways helped to enliven the proceedings. In the opening number Patrick Sarsfield tossed off Jockey W. Long and ran away, being withdrawn. In the fourth In Love With Love jumped the fence on the way to the post and unseated McTague. She was also withdrawn.

Four in the Feature.

Only four ran for the Carlton Purse, and Ever Bold raced as if the best of the quartet. Fields had the gelding under wraps for half a mile, trailing the field. When called upon he moved into the lead and won easily with much in reserve. At the wire he was three lengths in front of the Greentree Stable's gelding Pirate Gold, which raced sluggishly and tired badly after taking the lead. The Valentino Inn Stable's Huon Pine and Mrs. A. Swenke's Al Boyd ran well until they both ran out. The former took third money.

C. P. Winfrey's Jedburgh Abbey easily won the six-furlong sprint restricted to the three-year-olds. The son of Sir John Johnson and Hildred had all the best of a bad start, showed plenty of speed and led his field all the way. It was his second straight victory and he was the odds-on favorite.

Mrs. A. Swenke's Clique won his second consecutive victory at the Fair Grounds when he easily beat seven other three-year-olds over the mile and seventy yards of the sixth. C. H. Knebelkamp's filly Donna Santa, the 9-to-5 favorite, made the early pace. She suffered some interference in the stretch, but she was a beaten filly at the time and Clique led her by a length and a half at the finish. J. T. Weaver's filly Sincere closed a good gap in the last quarter mile to take third money. Clique was held at 4 to 1 at post time.

Boy From Home Wins.

S. N. Holman's Boy from Home, six-year-old gelding by Helmet—May Bird, won his first start of the meeting when he beat ten others over the course of a mile and a sixteenth. He was one of the outsiders of the field, opening at 10 to 1 and being backed to 8 to 1 at post time, but he raced into a long lead and held on well to outstay Bush Buck and win by a length. The Sycamore Stable's Pete Foy closed a tremendous gap to take third money. Permarco refused to break when the barrier rose and was left at the post.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse $1,000; six furlongs. Gee, 102 pounds (McTague), 5 to 1, 2 to 1, even, first; Sunny Girl, 104 (Fields), even, 1 to 2, second; Wuhu, 100 (Hay), 4 to 5, third. Time—1:17 3-5. Georgia May, Boots and Shoes, Cobham, Battleman, Hubb and Pudd, Ivory, Oriova, Steve and Patrick Sarsfield also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Boy From Home, 108 pounds (Moore), 8 to 1, 3 to 1, 8 to 5, first; Bush Buck, 107 (Walls), 5 to 2, 6 to 5, second; Pete Foy, 96 (Fisher), 3 to 1, third. Time—1:54 3-5. Athgarven, Zanzibar, Phenol, Soviet, Casey, Viennese, Trooper and Permarco also ran.

THIRD RACE—For two-year-olds; maidens; allowances; purse $1,000; three furlongs. Nat Evens, 114 pounds (Sharpe), 3 to 1, even, 2 to 5, first; Pretty Bill, 114 (Tiner), 5 to 1, 2 to 1, second; Sepoy, 114 (Roehm), 1 to 2, third. Time—0:37 2-5. Gen. Ginoccio, Andry, De Grando, Bulserose, Fern and Nervous Abe also ran.

FOURTH RACE — For three-year-olds; claiming; purse $1,000; six furlongs. Jedburgh Abbey, 110 pounds (Harvey), 9 to 10, 1 to 3, 1 to 6, first; Taudiane, 109 (Pool), 2 to 1, 4 to 5, second; Candy Stick, 109 (Roehm), 5 to 2, third. Time—1:18. Winnie O'Wynn, Red Seth, Boo Boo and In Love With Love also ran.

FIFTH RACE—For three-year-olds and upward; the Carlton Purse; purse $1,000; one mile and one-sixteenth. Ever Bold, 104 pounds (Fields), 4 to 5, 1 to 4, out, first; Pirate Gold, 97 (Harvey), 2 to 5, out, second; Huon Pine, 102½ (Yelton), out, third. Time—1:52 1-5. Al Boyd also ran.

SIXTH RACE—For three-year-olds; claiming; purse $1,000; one mile and seventy yards. Clique, 99 pounds (McTague), 4 to 1, 8 to 5, 3 to 5, first; Donna Santa, 103 (D. Jones), 7 to 10, 1 to 4, second; Sincere, 90 (Moore), 2 to 1, third. Time—1:51. Bad Luck, Frightful, Doc McMahon, Jingle and Grace Troxler also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and one-sixteenth. Vexation, 111 pounds (Pool), 11 to 5, even, 2 to 5, first; Yuinad, 95 (Harvey), 6 to 5, 3 to 5, second; Whirling Dun, 101 (D. Jones), 4 to 1, third. Time—1:52 4-5. Demijohn, Tantalus, Anniversary, Gladys V., Owasco, Warren Lynch, War Prize and Don Juan also ran.

Weather clear; track heavy.

RUSSIAN TO WRESTLE HERE.

Zaikin to Make U. S. Debut in Match With Evko on Monday.

Local wrestling followers will get a glimpse of a new Russian grappler in action on Monday night at the Seventy-first Regiment Armory, according to an announcement made yesterday by Promoter Jack Curley. The newcomer to the mat game here is Ivan Zaikin, known as the "Colossus of the Volga," whose boast of strength is that without assistance he removed an 800-pound church bell from a barge to a truck in Russia.

Zaikin recently arrived here for the purpose of engaging in wrestling bouts against the foremost heavyweights of the country. He has confined his wrestling in the past to the Greco-Roman style, but is prepared to adapt himself to the catch-as-catch-can style in use here. Curley has matched Zaikin against John Evko, conqueror of Wladek Zbyszko, for the Russian's introductory bout. The contest will be held under the auspices of the Mayflower A. C. of which Curley is matchmaker.

MACK SETS TRAINING DATES.

Athletics' Pitchers to Start South Feb. 23, Others Week Later.

Special to The New York Times.

PHILADELPHIA, Jan. 12.—Connie Mack, upon his return from Fort Myers, Fla., where the Athletics will train this year, announced today that the pitchers and catchers will leave here Monday, Feb. 23. They will be followed a week later by the infielders and outfielders. All the players are to be in the camp by March 5.

Gibson to Coach Cubs.

CHICAGO, Jan. 12.—George Gibson, former manager of the Pittsburgh Pirates, today was signed as coach of the Chicago Cubs.

BASKETBALL RESULTS.

Wabash 43, De Pauw 23.
Columbia Prep 25, St. Peter's H. S. 21.
Regis 24, De La Salle 17.
St. Ann's Prep. 31, St. Francis 30.
Davis Elkins 25, St. John's (Annapolis) 15.
Villanova 30, Lebanon Valley 28.

EASTERN POLOISTS LEAVE FOR CHICAGO

New York, Brooklyn and Newark Trios Will Play in Intercity Event Tomorrow.

NEW YORK TO FACE CHICAGO

Brooklyn Will Meet Cincinnati and Newark Will Oppose Detroit on Opening Day.

Polo delegations from three cities left here yesterday on their invasion of the West in quest of the national intercity championship, which tournament will start in the ring at the new Chicago Riding Club tomorrow afternoon. The group consisted of the horsemen chosen to carry the colors of New York, Brooklyn and Newark in the coming event, and the players, with their wives and families, occupied two special cars on the Twentieth Century Limited, which departed from Grand Central Terminal at 2:45 yesterday afternoon. George C. Sherman, President of the Indoor Polo Association, who is selected to referee the matches, was unable to accompany the three teams because of business, but he plans to follow the horsemen this afternoon.

The New York squad which made the trip consisted of Burgoyne Hamilton of the Riding Club, Paul Ladin, the sensational star of the Triangle Club; George Matthews Jr. and William L. Fanning of Squadron A. The team has been busily preparing for the approaching tournament for over a month and the combination has developed rapidly despite the fact that the players have been selected from three separate organizations. Only one game was lost during the practice series and New York's chances of bringing back the title are favorable.

The Brooklyn squad was made up of L. W. Mortensen of the 101st Cavalry, W. A. Sackman, H. C. Parsons and E. T. Munkenback, all of the Brooklyn Riding and Driving Club. This group also has been hard at work in preparation for the first title event of the indoor season and the combination of Sackman, Parsons and Mortensen has proved a formidable one.

Newark will be represented by J. D. Gessford, Anson Clough, E. F. Bryce and M. Hartdegen. The only other Eastern team entered in the tournament represents Philadelphia, whose players will make the trip by themselves. The Western teams which will play are Chicago, Detroit, Cincinnati and Cleveland.

This afternoon the players of all teams will have a short workout in the new ring, which measures 100 by 300 feet, and the tournament proper will start tomorrow. The first round matches all will provide intersectional contests, New York being drawn against the home team, Chicago. Brooklyn being scheduled to face Cincinnati, Newark meeting Detroit and Philadelphia facing Cleveland. The play will be staged tomorrow, Thursday and Saturday, with two games each afternoon and each night, except on the final day.

RUSSO DEFEATS SCHWARTZ.

Wins Decision in Fast 10-Round Bout at Lenox Club.

Jimmy Russo of Grand Rapids received the decision over Corporal Izzy Schwartz of the east side in ten fast rounds at the Lenox Sporting Club last night. Both men weighed 111¼. It was a good fight all the way, with both men giving of their best. Referee Hyleas stopped the semi-final bout, also scheduled for ten rounds, in the eighth round, after Frankie Brown of the east side, 126 pounds, and Danny Lee of Harlem, 125 pounds, had put up a poor exhibition.

In the opening bout of ten rounds Benny Levine outpointed Jack Darcy. Each weighed 131 pounds. The boxers substituted for Al Plitt and Leo Wedo. Plitt complained of a twisted ankle, while Wedo was said to be suffering from a cold.

TIJUANA ENTRIES.

FIRST RACE—For two-year-old maidens; purse $600; two furlongs. Runall 115 pounds, Lady Allen 112, Ali Baba 112, Swift Lady 105, Shasta King 108, Jimmie Trinz 108, Miss Eugene 105, Alborak 108, Valley Joe 105, Shasta Sol 108, My Destination 105, Tamale Dick 108, Ray Reese 108, Jersey Red 105, Mrs. Moore 115, All Mum 115, Omnia 118, Baggage King 118, Booze Beyer 118.

SECOND RACE—For four-year-olds and upward; claiming; purse $600; five and one-half furlongs. *Jay Roberts 110 pounds, *Mad Nell 108, *Noon Glide 113, Chevalier 108, Evalyn Harrigan 106, *Lady Tiptoe 108, Chet G 103, Honest George 108, Quinam 108, Fiesta 106, Fandango 106, *Rose Mint 96, Yorkshire Maid 101, Scottish Lad 115, Lady Moore 106, Cadmus 108, Ike Harvey 106, *Vanessa Welles 96.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Miss Omond 112 pounds, Miss Shasta 112, Aggie 112, Oil Lady 107, El Cid 114, Bethpage 109, Runleg 112, Delhi Girl 112, Grey Rock 104, Room Mate 104, Gloom Girl 102, Pop Ryan 104, Chilliwack 104, Irvington 104, Favorite 102.

FOURTH RACE—For three-year-olds and upward; fillies and mares; claiming; purse $700; six furlongs. Otarer 102 pounds, Girl Scout 107, Snookale Bradley 110, Belle of Elizabethtown 117, Lady Rose 112, Yoohoo 97, Pop Shot 97, Floating On 120.

FIFTH RACE—For three-year-olds and upward; handicap; claiming; purse $1,000; one mile and seventy yards. The Falconer 115 pounds, Tangerine 109, Ebb Tide 107, Hyanpom 102, Lizette 100, Ceylon Prince 101, Blarney Stone 110, Crack o' Dawn 100, The World 100, Contusion 96, Cano 96, Dobson 100.

SIXTH RACE—For three-year-olds and upward; claiming; purse $800; five and one-half furlongs. *Body Guard 110 pounds, *Coffield 110, *Wolf's Cry 112, *Batsman 118, *Barn Dollar 112, *Hermidale 110, *Rundark 105, *Ada Blackjack 100, *Thistlewood 100, Elizabeth K. 103, Nayarit 118, Brimstone 120, Krewer 120.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $800; one mile and a sixteenth. *Poor Puss 107 pounds, *Donatello 108, *She Devil 107, Barriskane 109, Marine Corps 111, Tom Craven 111, *Romulus 109, Malvern 109, *Hackamore 106, Zing 104, *Martha L. 95, *Leonrack 100, *Willow Tree 87, Plunger 100, *Brian Kent 109.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. *Wiki Jack 108 pounds, *Mary Contrary 103, Halu 116, Cruzern 113, *Zealot 111, Dr. T. S. Dabney 105, Madam Vennie 106, Cypreme 107, Bardalid 107, Jack Frost 107, *Mayor House 99, Hand Sweep 98, *Tingling 108, Tikeh 103, Breeze 107, *Fast Boy 108.

*Apprentice allowance claimed.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; maidens; for three-year-olds; six furlongs. †Miss Banana 111 pounds, Tea Tray 116, Delhi Boy 116, Lieut. Rust 116, Galatia 111, Walter E. 116, Yibra 111, Winsomelay 111, Wonderlight 116, Million 116, Capt. Schneller 116, Tonnerre 116.

Also eligible: †Queena Mario 111.

†Canale & McPherson entry.

SECOND RACE—Purse $1,000; claiming; for three-year-olds and upward; six furlongs. *Frank Sumpter 101 pounds, Georgette 98, *Elastro 108, Tarrayce C. 94, Lotto 85, *Goldfield 108, Double T. 101, Last One 106, Miss Kate 103, Medina 101, Fifty-Fifty 108, Duckling 85.

Also eligible: Lucky 92, *Promising Tom 105, Newmarket 112, *Juno 100, Admirer 110, Yorick 111.

THIRD RACE — Purse $1,000; claiming; for three-year-olds and upward; six furlongs. Chemiserie 108 pounds, Vanishing Boy 103, *Eventide 94, *Anna Mary 91, Chief Tierney 102, Ruth S. 101, *Perplexity 100, Sun Caris 97, Poppye 105, Hughes Graham 103, *Jolly 107, *St. Nicholas 95.

Also eligible: Theo. 108, *Rajah 110, *Lester Doctor 104, Monastery 110, Pollymara 99, *John Q. Kelly 110.

FOURTH RACE—Purse $1,000; claiming; for four-year-olds and upward; five and one-half furlongs. Montifringilla 108 pounds, *Leatherwood 108, Rocky Mountain 113, *Calcutta 105, Plus Ultra 113, *Etica 108, *Batter Up 112, Sayno 103, *Dr. Hickman 115.

FIFTH RACE—Purse $1,200; the Audubon Handicap; for three-year-olds; one mile. Talequa 102 pounds, Tod Renesor 107, Elector 116, Tony Griffith 101, Gad 96, Beach Talk 98.

SIXTH RACE—Purse $1,000; the Senorita Purse; fillies and mares; for three-year-olds and upward; one mile and seventy yards. Golden Billows 107 pounds, Forest Flower 105, Lily M. 100, Thimble 104, Sun Lady 105.

SEVENTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and three-sixteenths. *Colonel Wagner 105 pounds, Rork 112, *Proceeds 107, *Sophy 95, *Sea Court 108, Smuts 101, Prima Donna 102, *Escarpolette 106, *Dernier Sou 108.

*Apprentice allowance claimed.

Weather clear; track heavy.

Chicagoans Want to See Nurmi So Scalpers Go Into Action

CHICAGO, Jan. 12.—Anxiety to witness the first Western appearance of the Finnish running marvel, Paavo Nurmi, has created such a demand for tickets to the third annual indoor handicap track and field games of the Illinois Athletic Club next Friday that for the first time scalpers have taken a hand in the distribution of tickets to a track meet here. Only 6,000 persons can attend the meet. At Nurmi's request the feature race, in which he will meet Joie Ray and Willie Ritola, will be at one and three-fourths miles. Nurmi desires to try for new indoor marks for the mile and a half and three-quarters, as well as a mile and a quarter, all of which are held by Ray.

EDDIE MARTIN WINS BOUT FROM MURRAY

But Philadelphia Crowd Hisses Decision—Champion in Hard Battle—Title Not at Stake.

Special to The New York Times.

PHILADELPHIA, Jan. 12.—Eddie (Cannonball) Martin, world's bantamweight champion, received the decision over Tommy Murray, a local boxer, at the close of their ten-round bout at the Arena here tonight before a crowd of more than 7,000 fans with whom the verdict, judging from the demonstration which it received, was far from popular. As both fighters scaled over the bantamweight limit, Martin's title was not at stake, the champion weighing 118½ pounds and Murray 121. The decision was rendered by Referee Lew Bailey after the judges had disagreed.

There was much booing and hissing following the announcement of the verdict. To the surprise of almost everyone, Murray gave the champion a hard battle from the start, and in addition to outboxing him, had Martin bleeding during the middle of the fight. Prior to the bout, it had generally been expected here that Martin would be an easy winner.

In the semi-final, which went the limit of ten rounds, Carl Tremaine, Cleveland bantamweight, defeated Patsy Wallace, Philadelphia veteran. Wallace was floored for a count of eight in the sixth round. Joey Schwartz of Detroit and Andy Martin of Providence, bantamweights, went ten rounds to a draw. Tommy Jordan of New York won the decision from Mike Schultz of Philadelphia in the opening ten-round bout. They are bantamweights.

A. A. U. UPHOLDS STUMPF.

Sustains His Action Against Three Boxers and De Forest.

The decision of Chairman Jacob W. Stumpf of the Metropolitan A. A. U. Boxing Committee, denying Jimmy DeForest, veteran trainer of boxers, the privilege of entering an amateur boxer's corner in district tournament competition for an indefinite period, and suspending Mike McNally, Dick Kenny and Joe Canamere, amateur boxers under the direction of DeForest, for a period of six months each, was upheld yesterday at a meeting of the A. A. U. Boxing Committee.

The decision of Chairman Stumpf was announced last week during the New York State amateur championship tournament in Madison Square Garden, when DeForest withdrew McNally, Kenny and Canamere from the tournament upon the refusal of the tournament committee to permit Jimmy Mendoza to compete in the 118-pound class when Mendoza arrived too late to be included in the draw.

The committee awarded the Brooklyn and Long Island championship tournament to the Longelsland Centre, Knights of Columbus, to be held in April. The Essex County championship tournament was awarded to the Newark A. C., Newark, N. J., to be held early in March, and the New Jersey championship tournament was awarded to the National Turn Verein, Newark, N. J., to be held late in March.

TERRIS IN BOUT TONIGHT.

Will Clash With Goodrich at Pioneer A. C.—Other Club Contests.

Sid Terris, regarded as the most formidable contender for the world's lightweight title, now held by Benny Leonard, will attempt to demonstrate his qualifications for championship consideration tonight at the Pioneer A. C., where he is scheduled to box Jimmy Goodrich of Buffalo in the main bout of twelve rounds. Because of his speed, cleverness and ability as an accurate and hard hitter, Terris will enter the ring a favorite. Harry Felix, the stablemate of Terris, and Al Valdo, New Rochelle junior lightweight, will clash in the semi-final bout.

Preliminary bouts in the Crescent A. C. amateur boxing tournament will be held tonight in the New Moon Club's gymnasium in Brooklyn. Bouts are scheduled at 112, 118, 128 and 138 pounds. The finals and a series of intercity bouts among boxers of this city, New Haven and Boston will be held Thursday night.

Jackie Gordon, east side bantamweight, and Petey Mack of Jersey City are scheduled to clash tonight in the main bout of twelve rounds at the Bayonne (N. J.) S. C. Murray Layton and Sammy Marino, bantamweights, are matched for the ten-round semi-final.

A ten-round bout between Joe Glick and Harry Sutton will feature the card tonight at the Twenty-seventh Division Train Armory, Brooklyn. Billy Knowles and Kid Rash will clash in the eight-round semi-final.

DELANEY SEEKS TITLE BOUT

Wants to Meet Greb if He Defeats Tiger Flowers on Friday.

A match against Harry Greb, world's middleweight champion, will be sought by Jack Delaney, Bridgeport middleweight, in the event Delaney triumphs over Tiger Flowers, Atlanta negro, in their twelve-round bout at Madison Square Garden on Friday night. Pete Reilly, manager of Delaney, yesterday disclosed that Greb had been offered a match against Delaney following the Bridgeport lad's triumph over Paul Berlenbach, but that the proffered match was rejected by Greb, who pleaded for more time. The action of Greb prompted Reilly to decide upon a ring campaign to force Greb into a title struggle with Delaney, and a victory over Flowers is expected by Reilly to place Delaney in the position of being the foremost challenger for the title.

Flowers, who arrived here last Saturday to complete his training, worked out before a large and admiring crowd yesterday in Madison Square Garden Gymnasium and appeared in excellent condition. Three bouts in the period of a week, matches in which he knocked out Joe Lohman, Billy Britton and Dan O'Dowd, have served to keep Flowers at the peak of his form and ready for the severe test promised when he faces Delaney.

Weinert Knocks Out Downey.

CINCINNATI, Ohio, Jan. 12.—After recovering from a right hand punch in the first round that staggered him, Charley Weinert, Newark, N. J., heavyweight, struck Joe Downey with a left to the solar plexus in the third round and Downey went down and out for the full count.

Fasano to Box Ryan Thursday.

Frankie Fasano and Tommy Ryan will meet in the ten-round feature bout of the second boxing show of the New Manhattan S. C., to be held Thursday night. Wilbur Cohen will engage Willie Darcy in the ten-round semi-final, and in the first ten-round bout Murray Elkins will box Tony Palmer.

PAAVO NURMI TO RUN 3 RACES IN 3 NIGHTS

Competes in Garden Thursday, Chicago Friday and Fordham Games Saturday.

TO TRY FOR NINE RECORDS

Distances Will Range from Mile to 3,000 Meters—Feat Also Will Set New Endurance Mark.

Paavo Nurmi, Finland's wonderful runner, is bent on shattering not only middle-distance and distance running records during his visit to this country, but, from developments of yesterday affecting the competitive activities of the world's greatest runner, is determined to establish a competitive endurance record as well. This was indicated when announcement was made by officials of the Fordham University indoor athletic meet to be held Saturday night in the 102d Engineers Regiment Armory, that Nurmi had accepted an invitation to compete in a special 2,000-meter run.

Acceptance of this invitation demands of the great runner that he compete in three races in as many nights between here and Chicago. In these three races, in addition to the endurance and traveling record he will establish, Nurmi will seek nine indoor running records.

The arrangement is unique in athletic history. No athlete heretofore ever attempted such a strenuous schedule of combined running and traveling in so short a period. The nearest approach to Nurmi's schedule is that made by Joie Ray. On one occasion Ray competed here at night, in Washington the following afternoon and in Boston the day after. Last year Ray occasioned surprise and admiration when he raced in Brooklyn and in Philadelphia on the same night. Willie Ritola, Finnish-American A. C. runner, engaged in a race in Brooklyn and another at the 102d Engineers on the same night last season.

Starts Campaign Thursday.

Nurmi's schedule now calls for his appearance in a special 3,000-meter run at the Municipal A. A. games in Madison Square Garden on Thursday night, and on Friday night he is slated to engage Joie Ray in a return struggle, a race at one and three-quarter miles, which will feature the indoor athletic meet of the Illinois A. C. to be held in Chicago. Nurmi will return immediately from Chicago in order to appear in the Fordham University special 2,000-meter race Saturday night. It was necessary, it was learned, to cancel plans for a banquet his Finnish admirers were preparing for Nurmi in Chicago in order that the great runner might make train connections for this city.

Nurmi's time schedule provides that the Finn will race at the Garden on Thursday night, starting at 8:30 o'clock. He is scheduled to catch the 10:10 o'clock train for Chicago, arriving there at 8:30 Friday night. Nurmi will have about an hour at his disposal to shake off the effects of his long train ride before he is summoned to the track to engage in another track battle with Ray.

After the Chicago race Nurmi is to catch a train which will leave Chicago at 11 o'clock Friday night and will bring Nurmi here, if it runs to schedule, at 9:50 o'clock Saturday night. The train is scheduled to reach the 125th Street station of the New York Central at this hour. A taxi will be awaiting Nurmi's arrival and the Finn will be whisked immediately to the old Twenty-second Regiment Armory for his race at 2,000 meters on the Fordham program.

To Try for More Records.

In the 3,000-meter race at the Municipal games, Nurmi will seek to establish records for a mile and a half, a mile and three-quarters and 3,000 meters. In the Chicago race of Friday night the great Finnish athlete will assault the records for a mile, a mile and one-quarter, a mile and one-half and a mile and three-quarters. The 2,000-meter run at the Fordham games Saturday night is at a mile and 147 yards, and in this event Nurmi will seek to improve on his record of 4:13 3-5 for the mile and will strive for a 2,000-meter mark as well.

Nurmi's race in Madison Square Garden, which will be the feature on a program which includes the Amateur Athletic Union's national junior track and field championships, will bring the great Finn into competition against Willie Ritola, his fellow countryman, Verne Booth, Millrose A. A. star; Fred Wachsmuth, Gunnar Nilson, Pat Flynn, Ilmar Prim and Augusta Fager.

In the Fordham 2,000-meter special race Saturday night Nurmi is scheduled to race against Prim, Nilson and Fager, in addition to several other runners who, according to present plans, will be withdrawn from the two-mile feature, a race for which an invitation to compete originally was extended Nurmi.

LEONARD IN JERSEY TODAY.

To Go to Lakewood to Rest for the Remainder of Week.

Benny Leonard, world's lightweight champion, is out of danger from the attack of grippe which put an abrupt end to his local theatrical engagement and forced the cancellation of his scheduled appearance at Providence, R. I., this week, according to Joey Leonard, brother of the champion.

Joey yesterday declared that Leonard, accompanied by his mother and sister, will go to Lakewood, N. J., today to spend the remainder of the week there. Next Monday, Joey said, the lightweight champion plans to resume his theatrical work in Chicago and will be accompanied on his trip to Chicago by his mother and sister.

Joey Ross Wins on a Foul.

SCRANTON, Pa., Jan. 12.—Joey Ross, flyweight of New York City, won on a foul from Bobby Burke of Reading, Pa., in the ninth round of a scheduled ten-round bout here tonight. Paddy Ryan, Pittsburgh welterweight, knocked out Mickey Marks of New York in the second round.

OHB

Snips and Snails

A woman's low opinion of a man is too often justified by the clothes he wears. In his honor she plans some airy confection of "sugar and spice"—and then he comes to see her looking like the "snips and snails" of the famous nursery rhyme.

If you value any woman's opinion of you, beware of neglecting your clothes. She is not likely to tell you about it. But watch her face when she first sees you in a becoming new D'Andrea suit!

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Natural History Series 224

ADMIRATION

THREE GUNNERS TIE IN LIVE BIRD SHOOT

Yoder, Melot and De Temple Each Kill 20 Straight in Great Eastern Preliminary.

SHOOT-OFF SET FOR TODAY

Hercules Cup Will Go to Winner at Reading Traps—Vance of Canada Among Second Place Holders.

Special to The New York Times.

READING, Pa., Jan. 12.—New York gunners were among the entrants who faced the Spring Valley traps here today in the opening day card of the ninth annual midwinter live bird shooting tournament of the Hercules Gun Club of Reading, an international event with the leaders of the amateur ranks of the United States and Canada competing.

Howard J. Yoder of Shoemakersville, Earl S. Melot of Allentown and Herrman S. De Temple of Gibraltar divided the high gun honors in the Great Eastern preliminary, today's feature. The trio killed twenty straight and will shoot off for the Hercules Cup tomorrow morning. Yoder tied for the cup last year, but lost the shoot-off to Henry W. Hackett of Philadelphia. Hackett today finished four down.

Samuel G. Vance of Tillsonburg, Ont., the captain of the 1924 Canadian Olympic trap shooting team, tied with Phil Miller of Dallas, Texas; Mark Arie of Champaign, Ill., the winner of the world's amateur title at the 1920 Olympics; R. C. Heit of Columbia, John J. Broderick of Locust Dale, Earl B. Melrath of Philadelphia, former Pennsylvania live bird champion; John F. Zerbe of Mohnton; Harrison D. Schaefer of Pottstown and Daniel A. Kessler of Mount Carmel, the one-barrel champion of the East, on nineteen kills each for second place.

In the Hercules Introductory, ten fliers to be shot at, Walter G. Warren of Chicago, Frank M. Troeh of Portland, Ore., former national amateur target champion; George W. Hansell of Lebanon, former Pennsylvania live bird titleholder; Samuel G. Vance, the Canadian champion, Herrman De Temple, Gibraltar, Harrison D. Schaefer, Pottstown; Earl S. Melot, Allentown; Howard G. Yoder, Shoemakersville; Phil Miller, Dallas, Texas, who in 1923 led the American amateur target shooters for high average; Mark Arie, the Illinois champion; John J. Broderick, Locust Dale, and Daniel A. Kessler, Mount Carmel, tied on ten straight kills.

The Great Eastern Handicap, emblematic of the white flyer championship of the East, the blue ribbon event of the tournament, will be shot tomorrow.

The summaries:

GREAT EASTERN PRELIMINARY, 20 FLYERS.

Handicap Rise, 27 to 30 Yards.

Howard J. Yoder, Shoemakersville, 20; Earl S. Melot, Allentown, 20; Herrman De Temple, Gibraltar, 20; John F. Zerbe, Mohnton, 19; Phil Miller, Dallas, Texas, 19; R. C. Heit, Columbia, 19; Samuel G. Vance, Tillsonburg, Ont., 19; Daniel A. Kessler, Mount Carmel, 19; John J. Broderick, Locust Dale, 19; Mark Arie, Champaign, Ill., 19; Harrison Schaefer, Pottstown, 19; Earl B. Melrath, Philadelphia, 19; Frank M. Troeh, Portland, Ore., 18; Frank T. Stanton, Ingleside, Ill., 18; Frank Hughes, Chicago, 18; Richard Lamb, 18; Albert P. Geist, Ambler, 18; Robert W. Johnson, Williamsport, 18; M. J. Connor, Avondale, 18; M. F. Morris, Avondale, 18; Claude M. Lacey, Birdsboro, 17; John L. Englert, Allentown, 17; Daniel M. Moore, Columbia, 17; Walter G. Warren, Chicago, 17; Buffalo Smith, Westchester Biltmore Country Club, 17; William A. Faucett, Robbinsdale, Minn., 17; Raymond Ditchey, Tamaqua, 17; David T. Leahy, New York A. C., 17; William R. Gordon, Norristown, 17; Adolph Johnston, Norristown, 17; Allen A. Frantz, Myerstown, 17; Joseph H. Ritz, Sunbury, 16; Stephen F. Barson, Pittsburgh, 16; Augustus J. Uermel, Tamaqua, 16; Edward L. Klipple, Wilkes-Barre, 16; Henry W. Hackett, Philadelphia, 16; George W. Hansell, Lebanon, 16; Jacob E. Haas, Reading, 16; Harvey F. Heit, Lykens, 15; Horace H. Schoser, Kingston, 15; William G. Spatz, Mohnton, 15; W. S. Willer, Hegens, 14; H. S. Sievert, Perrysburg, Ohio, 14.

EAST PENNSYLVANIA SPECIAL, 15 FLYERS.

R. C. Heit, 15; Broderick, 15; Yoder, 15; Melot, 15; Schaefer, 15; DeTemple, 15; Morris, 15; Barson, 14; Troeh, 14; Warren, 14; Phil Miller, 14; Hughes, 14; Vance, 14; Kessler, 14; Lamb, 14; Arie, 14; Melrath, 14; Gordon, 14; Hansell, 14; Zerbe, 14; Ritz, 14; Connor, 13; Lacey, 13.

HERCULES INTRODUCTORY, 10 FLYERS.

R. C. Heit, 10; Troeh, 10; Warren, 10; Phil Miller, 10; Vance, 10; Kessler, 10; Arie, 10; Yoder, 10; Melot, 10; Schaefer, 10; DeTemple, 10; Fawcett, 10; Ritz, 10; Connor, 10; Morris, 10; Lacey, 9; Barson, 9; Stanton, 9; Hughes, 9; Lamb, 9; Ritchie, 9; Hackett, 9; Melrath, 9; Robert W. Johnson, 9; Gordon, 9; Frantz, 9, Herbe, 9; Spatz, 8; Harvey D. Belt, 8; Englert, 8; Buffalo Smith, 8; Yarmal, 8; Geist, 8; Klipple, 8; Sievert, 8; Adolph Johnson, 8; Haas, 8; Moore, 7; Willier, 7; Leahy, New York A. C. 7; Schoser 6.

HAMILTON SEXTET WINS.

Beats Boston Bruins, 4-2, and Takes Lead in Pro Hockey League.

Special to The New York Times.

BOSTON, Jan. 12.—The Hamilton Tigers beat the Boston Bruins, 4 to 2, in a National Professional League hockey match at the Arena tonight. The victory placed the Tigers in the lead in the championship race over the Canadians of Montreal, who were tied with the Tigers.

Boston's reorganized team took a two-point lead in the first period, with Hinchman scoring on a long shot and Redding getting in a lucky stroke on a rebound. The Tigers tied the score in the second period, with McKinnon making a brilliant play on a pass from R. Green, and Burch making a fine line shot through Stewart. The Boston goal keeper made some sensational stops in the third period, but Roach played a pass from Spring and scored, and Burch made the next goal on a pass from Roach.

The line-up:

HAMILTON (4).		BOSTON (2).
R. Green	L.W.	Shay
McKinnon	R.W.	Herberts
Burch	C.	Morris
Randall	L.D.	Hunchman
Langlers	R.D.	Benson
Forbes	G.	Stewart

Goals—McKinnon, Burch (2), Roach, Hinchman, Redding.

Substitutions—Hamilton: Roach for R. Green, Spring for Langlers, Bouchard for Burch, Catch for Bouchard, R. Green for Roach, W. Green for McKinnon, Langlers for Spring, Randall for Langlers. Boston: Mitchell for Shay, Redding for Morris, Stuart for Hinchman, Jackson for Herberts, Shay for Redding, Hinchman for Stuart.

WESTERN SEXTET TO PLAY.

Minneapolis to Face Maples in Special Game in Boston Tonight.

In response to the demand of hockey enthusiasts in Boston who desired to see representative teams in the Western Division of the United States Amateur Hockey Association in action, two special games in which the Minneapolis team, holding third place in the Western wing, will take part have been arranged by officials of the association and the first of these will be played in Boston tonight, when the Maples send their sextet against the Minneapolis six.

Pittsburgh Beats Duluth Sextet.

PITTSBURGH, Pa., Jan. 12.—The Pittsburgh Yellow Jackets defeated Duluth in a Western division game in the United States Amateur Hockey Association tonight, 5 to 0, scoring four points in the first period, when Darragh, Smith, Milks and McCurry tallied. Drury scored the fifth marker in the second period.

Young Stribling Is Victor.

MIAMI, Fla., Jan. 12.—Young Stribling, Southern light-heavyweight boxer, outpointed Hugh Walker of Kansas City in a ten-round no-decision bout here tonight. Stribling won every round, according to newspaper men at the ringside.

Craw to Change Registration.

Andy Craw, who as a member of the Glencoe A. C. track squad last year won four Metropolitan A. A. U. run titles in indoor competition, yesterday applied for a transfer of his registration to unattached, it was announced at A. A. U. headquarters.

Non-College Athletic Rule Strengthened at Lafayette

EASTON, Pa., Jan. 12.—Action to discourage participation in non-college athletics by members of the Maroon athletic teams while still students has been taken by the Faculty at Lafayette College.

"The penalty for playing in a non-college game without permission of the Faculty Athletic Committee," reads the action of the Faculty, "shall be probation, and the student shall be debarred from holding any office in any college organization."

This is more stringent than the ruling previously in effect, which made ineligible for competition on Lafayette athletic teams students participating in unauthorized non-college games.

PURVES WINS MEDAL IN PINEHURST GOLF

Boston Player Has Card of 84 in Advertisers' Winter League Championship Tourney.

PINEHURST, N. C., Jan. 12.—R. Murray Purves of Boston, twice winner of the Advertisers' Winter Golf League Championship, led the qualifying round of the tournament here today when he returned a card of 84, 39 out and 45 back. The handicaps did not figure in the qualifying round, but the match play in all divisions will depend on three-quarters of the difference between the two.

Purves was just one stroke better than C. N. Hartman of Chicago and two ahead of W. R. Barnhill of Des Moines, Iowa. Purves's outward trip in 39 was the only nine holes of the day under 40, as playing conditions were not of the best. He was putting exceptionally well but poor second shots gave him a 45 coming in. Purves never took more than two putts on any green.

There were six in the field who broke 90; 95 tied for a place in the first division. William T. Hamilton of Westchester-Biltmore, last year's champion, was among those who tied for the last place, and the luck of the draw threw him back into the second division.

The first net prize was won by N. R. Hotchkin of Montclair, N. J., with 96, 20—76. Second net was a tie between Clair Maxwell of New Rochelle with 81, 9—77, and W. E. Butler of Chicago with 99, 22—77. This will be played off later.

Mrs. George Wright of New York led the women players by scoring 54, 46—100. Mrs. Eberhard Faber of New York took the net honors with 113, 20—93. In the nine-hole contest Mrs. C. E. Johnson led at both gross and net with 61, 15—46.

Purves's card:

Out	5	5	5	2	4	5	3	5	5—39	
In	6	5	6	5	6	4	5	3	5—45	—84

In the first round tomorrow Purves will meet R. L. Smith of Poughkeepsie. Other pairings for the first round are: Lord-Conklyn, Maxwell-Hartman, Gardner-Barnhill, Williams-Finney, Maxwell-Rich, Dutton-Nye, Meigs-Bloch.

The summaries:

First Division—R. M. Purves, Boston, 84, 4—80; W. R. Barnhill, Des Moines, Iowa, 86, 4—82; G. H. Hartman, Chicago, Ill., 85, 2—83; Clair Maxwell, New Rochelle, 86, 9—77; Robert Finney, Summit, N. J., 88, 7—81; W. E. Conklyn, New York, 88, 9—79; M. C. Meigh, Chicago, Illo 91, 10—81; Jesse A. Bloch, Wheeling, W. Va., 92, 10—82; Elmer Rich, Chicago, 93, 10—83; George C. Dutton, Boston, 93, 8—85; F. W. Nye, New York, 93, 13—80; George H. Williams, Arcola, N. J., 93, 11—83; Dr. A. R. Gardner, New York, 94, 14—80; M. M. Lord, Syracuse, 95, 12—83; W. O. Smith, Brooklyn, 95, 11—84; R. Maxwell, New Rochelle, 95, 11—84.

DUNCAN AND MITCHELL WIN.

British Stars Beat Mac Smith and Espinosa 6 and 4, on Coast.

SAN FRANCISCO, Jan. 12.—George Duncan and Abe Mitchell, famous British professionals, defeated Abe Espinosa and MacDonald Smith, California, 6 and 4 in a 36-hole exhibition golf match over the Lake Merced Golf and Country Club course yesterday.

The visitors displayed a steady brand of golf, while Smith, the California open champion, fell down on his iron game and lacked confidence in putting. Espinosa experienced considerable trouble both on the greens and in his drives.

HEILNER HEADS TICKET.

Commodore of the Colonial Yacht Is Nominated for Re-election.

Commodore Jules E. Heilner was nominated for re-election on the regular ticket of the Colonial Yacht Club at a meeting of the Nominating Committee held last night at the clubhouse, 140th Street and Hudson River. Arthur L. Bobrick was named Vice Commodore and Walter Siebert, Rear Commodore. The Chairman of the Regatta Committee for the ensuing year will be H. C. Foster and he will be assisted by Eugene Cohn, H. F. Dobbins, C. H. Coon and Lloyd Rice.

Members of the Colonial Yacht Club are looking forward to an active racing season and will stage several motor boat contests during the Summer. During the Motor Boat Show last week the club had on display two silver cups which had been donated as prizes to the winners of races to be held in June and August, respectively, under the auspices of the Colonial Yacht Club.

LINDLEY'S HAND INJURED.

Yale Hockey Star Hurt, but Is Expected to Face Harvard Team.

NEW HAVEN, Conn., Jan. 12.—Al Lindley, stroke of last year's Yale crew and left defense on the Yale varsity hockey team, fractured a bone in his right hand in the hockey game with Princeton Saturday, it became known today. Lindley did not feel the injury until today. It is expected that he will be able to play in the game with Harvard Saturday.

BILLIARD RESULTS.

Erich Hagenlacher, German 18.2 balkline champion, defeated K. Suzuki, title holder of Japan, in the fifth and sixth blocks of their handicap match at the Recreation Academy in Brooklyn yesterday. In the afternoon he won by 400 to 136 in eight innings and made a high run of 108. In the evening the score was 400 to 151. It took Hagenlacher fifteen innings to make his total this time. His best run was 95. Hagenlacher now leads by 2,400 to 1,344. The final two blocks will be contested this afternoon and evening.

A. P. Wingerter and S. Freidelberg won the two games played in the pocket billiard championship of the Bushwick Amateur League at Lawler Brothers' Brooklyn Academy last night. Wingerter defeated E. Mayer, 100 to 64, and made a high run of 15. Freidelberg won from D. Gordon at 100 to 82 and made a high run of 15.

Robert Cannefax defeated Ray Mellen in the final game of his series of ten against amateur three-cushion players last night at the Strand Academy. The score was 50 to 24. Cannefax went out in thirty-five innings. Both players made a high run of 5.

Joseph Blaisdell defeated Eugene J. Quin in the play-off for second place in the national 14.2 balkline championship at Lawler Brothers' Academy in Brooklyn last night. The score was 125 to 118. Blaisdell went out in thirty-nine innings and made a high run of 16.

Tadao Suganuma ran 200 points in four innings and made a high run of 108 in defeating Nat Block in an exhibition match at Julian's Fourteenth Street Academy last night. Block made 3 points.

Ralph Greenleaf defeated Louis Kreuter at Kreuter's Academy last night in a pocket billiard match, by the score of 100 to 34. Greenleaf went out in four innings and had a high run of 31.

DALY NOT SELECTED AS HARVARD COACH

Official Denial Is Made That Former Army Star Has Been Chosen for 1925.

NO DECISION IS REACHED

Graduate Committee to Make Report to Athletic Body Tomorrow—Wendell Mentioned.

CAMBRIDGE, Mass., Jan. 12.—Published reports that Charles D. Daly, former Harvard and West Point quarterback, would become head coach at Harvard next season in succession to Bob Fisher were officially denied today by Fred W. Moore, graduate treasurer of the Harvard Athletic Committee. The reports followed a meeting of the Harvard Graduate Advisory Football Committee held last night in Boston, at which the coach situation was considered. The full committee, which consists of five active and four associate members, attended the meeting.

"The committee has not yet reached a decision," Mr. Moore said today. "The report that Daly has been appointed is not true. The committee does not expect to have Daly as head coach at Harvard next season."

The Graduate Advisory Committee is made up of Malcolm J. Logan, Brockton, Chairman, quarterback in 1913 and 1914; Gilbert G. Browne, New York, end in 1907-9; Charles C. Buell, quarterback and captain in 1922; Lothrop Withington, Boston, captain in 1910; Donald C. Watson, Milton, quarterback in 1914 and 1915, as regular members. The associate members are John W. Cutler, New York, quarterback in 1908 and 1909; Benjamin H. Dibble, San Francisco, captain in 1898; Dr. Thomas K. Richards, football squad physician, and Arthur C. Cable, Chicago, who played on the 1909 baseball team.

It was announced that the committee would make a report to the Harvard Athletic Committee on Wednesday embodying some of its recommendations with regard to the coaching problem.

Members of the committee refused to make any statement regarding the business of the meeting, but Robert T. Fisher, present coach, is quoted as saying that while he cannot resign because his contract has been from year to year only, he is anxious to relinquish his position—in order to be able to devote more time to business.

Mr. Daly played quarter at Harvard in 1898, 1899 and 1900. It was he who piloted the Crimson team which beat Yale 17 to 0 in 1898. He was famed as a sensational running quarterback, winning additional glory and renown when he entered West Point after being graduated from Harvard. He played for the Army from 1901 to 1905, acting as player-coach during his last two years at West Point. He was Percy Haughton's assistant coach at Harvard in 1909 and head coach at West Point from 1919 to 1922.

The report that Percy Wendell, former All-America fullback, recently coach at Williams and now under contract with Lehigh University, would be sought as head coach for the 1925 season, was circulated late today after the denial that Daly had been selected for the position. Well-informed members of the Harvard Athletic Association admitted that there was a strong desire to obtain Wendell's services and that if he came to Harvard he would be surrounded with a graduate staff of unusual ability.

Leo Leary would head the strategic staff, it was said, with Charles Crowley, who assisted Percy Haughton at Columbia, directing the varsity ends. Plans for the back field and line coaches are incomplete, the report said, but will be decided within two weeks.

Wendell who made a record as coach during his four years at Williams, has signed a contract to coach Lehigh elevens for three years. This contract calls for $10,000 a year, it is understood. When Wendell accepted the offer it was with the understanding that he would be released if called by Harvard, according to reports published at the time.

Weinert Ready to Box Firpo In London; Cables His Terms

CINCINNATI, Jan. 12.—Charley Weinert, heavyweight boxer, who will meet Joe Downey of Columbus here tomorrow night, announced he would go to England to fight Luis Angel Firpo. Upon his arrival here tonight Billy McCarney, Weinert's manager, received a long distance call from his New York office quoting a cablegram from Leon Britton stating that London promoters have despaired of securing Tommy Gibbons to meet Firpo, and are asking on what terms Weinert would box the South American. McCarney authorized his office to cable London that Weinert would meet Firpo for twice the sum Firpo was to receive. These, he said, were the terms demanded by Firpo in a previous encounter, in which the American was the victor.

N. Y. U. SEEKS ENTRY IN CHESS LEAGUE

Asks to Be Admitted in New Harvard-Yale-Princeton-West Point Organization.

New York University, winner of the championship of the Intercollegiate Chess League, made application yesterday for admission in the new H. Y. P. W. Chess League, consisting of Harvard, Yale, Princeton and West Point. In his application A. Frieman, the N. Y. U. chess manager, expressed his full sympathy with the aims of the new league and stated that N. Y. U. players were in complete accord with the eligibility rule, which will limit the annual competitions to under-graduates only.

L. Walter Stephens, Princeton representative on the graduate committee of the league, however, stated yesterday that, while there was a decided inclination to welcome N. Y. U. into the league, nothing definite could be done until after the appointment of a West Point member on the committee to make possible a full meeting to take action. It was stated that overtures also had been received from the University of Pennsylvania.

In order to celebrate the recent victory over City College, Pennsylvania, Cornell and Buffalo, New York University chess players will hold a dinner and theatre party on Jan. 24. They also have adopted a new policy, and hereafter will play against college teams only. Consequently, they will not participate in the Metropolitan Chess League competition. A challenge will be issued to Columbia, winner of the C. H. Y. P. League cup. An Eastern tour, within the next two or three months, also is planned.

KINSELLA TO PLAY SOUTAR.

Will Defend Professional Court Tennis Title Here Saturday.

Walter Kinsella, world's professional squash tennis champion, will defend his American professional court tennis title on Saturday at 1:30 P. M., when the match between him and Jock Soutar of Philadelphia, holder of the world's racquets championship, will get under way. The play will be at the Racquet and Tennis Club. Six sets will be played on Saturday and the Saturday following the play will be transferred to Philadelphia, where the second half of the match will be contested.

Both players have been practicing diligently in preparation for the coming event. It will be the first big match in court tennis in this city since the challenge match between Jay Gould and Hewitt Morgan at the Racquet and Tennis Club last year for the national amateur title.

PRINCETON VICTOR AGAIN AT SQUASH

Tiger Club Takes Ninth in Row in Metropolitan Class C Play by Beating Crescents.

YALE BLANKS MONTCLAIR

Remains in Tie for Second Place as Harvard Also Wins, Scoring Over Columbia.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Princeton	9	0	Montclair	3	6
Yale	8	1	Casino	3	6
Harvard	8	1	Gramercy	2	7
Columbia	7	2	N. Y. A. C.	1	7
Short Hills	6	3	Fraternity	1	8
Crescent	5	4	Whitehall	0	8

The Princeton Club squash tennis team won its ninth consecutive victory in the Metropolitan Class C squash tennis championship yesterday and retained the lead in the tournament. The Tiger players defeated the Crescent A. C. on the Brooklyn club's courts by the score of 5 to 2. The Yale and Harvard Club teams still are tied for second place, both winning yesterday. The Elis won all seven matches with the Montclair A. C. at the Yale Club, while Harvard sent Columbia to fourth place by defeating the Blue and White representatives on the Crimson courts, 4 to 2. One of the matches was not played.

The match between the New York A. C. and the Whitehall Club was not completed. A decision was reached in five matches, every one of them going by default, while the two others were postponed, one until today and the other until tomorrow at noon, when John D. Rockefeller Jr. of the Whitehall Club will play Harold Thorne of the New York A. C. on the Whitehall courts. Three members of the New York A. C. put in an appearance yesterday and two members of the Whitehall Club. None of them found his opponent on hand and the five matches went by default, the New York A. C. taking the lead at 3 to 2.

The Heights Casino of Brooklyn and the Short Hills Club won the two remaining matches. The Casino won its third victory of the season, defeating the Gramercy Park Squash Club in Brooklyn, 4 to 3. The Short Hills players defeated the Fraternity Club on the Fraternity courts, 5 to 2. The victory of the New Jersey team put it in fifth place, ahead of the Crescents.

Yale's shutout victory over the Montclair A. C. was one of the finest performances of the season's play. Montclair, with several seasoned players in its line-up, has been looked upon as one of the strongest combinations in the tournament. Only one of the matches went to three games, although there were only two that could be called one-sided. Jesse Spalding and E. L. Winpenny met in the No. 1 match and the former won at 15—9, 15—13. A. G. Hardy was carried to three games by R. Messer, while R. W. Wolf defeated C. S. Moora at 18—14, 17—14.

The summaries:

Princeton Club 5, Crescent A. C. 2.

F. M. Sperry, Princeton, defeated E. R. Larigan, 15—4, 15—12; Arnold Wood Jr., Princeton, defeated A. R. Perpall, 15—5, 15—7; E. L. Maxwell, Princeton, defeated E. W. Kleinert, 18—15, 14—17, 17—14; Robert Piel, Princeton, defeated T. H. S. Andrews, 15—11, 15—8; H. R. Burroughs, Crescent, won from Sigmund Spaeth by default; D. M. Ogilvie, Crescent, defeated A. M. Montgomery, 15—7, 18—14; L. F. Page, Princeton, defeated W. E. Lawrence, 15—8, 15—4.

Yale Club 7, Montclair A. C. 0.

Jesse Spalding, Yale, defeated E. L. Winpenny, 15—9, 15—13; Fisher Day, Yale, won from C. C. Halsey by default; A. G. Hardy, Yale, defeated R. Messer, 15—9, 14—18, 15—5; R. W. Wolf, Yale, defeated C. S. Moora, 18—14, 17—14; W. B. Schleiter, Yale, defeated H. B. Van Cleave, 15—11, 15—8; M. Scott, Yale, defeated S. F. Melcher, 15—7, 15—4; M. Zimmerman, Yale, defeated D. Roberts, 15—3, 15—5.

Short Hills Club 5, Fraternity Clubs 2.

R. L. Pearson, Short Hills, defeated S. R. Jandorf, 15—8, 15—7; S. W. Van Victor, Short Hills, defeated M. Baron, 17—16, 15—8, 15—7; N. F. Parry, Fraternity, won from J. R. Montgomery by default; E. A. Clark, Short Hills, defeated T. R. Tarrant, 15—7, 15—4; J. S. Denis, Short Hills, defeated L. W. Fowler, 18—17, 6—15, 15—10; R. Waddell, Short Hills, defeated W. A. Drisler, 18—14, 15—6; W. Normer, Fraternity, won from G. J. Kaufman by default.

Heights Casino, 4; Gramercy Park, 3.

M. R. Kirkland, Gramercy, defeated R. L. Platt, 6—15, 18—14, 15—2; Richardson Pratt, Casino, defeated J. A. Raub, 15—3, 15—10; E. H. Hemingway, Gramercy, defeated Donald Havens, 15—3, 15—3; Lawrence Brown, Casino, defeated L. F. Baker, 11—15, 15—3, 15—13; Clayton Dubosque, Casino, won from Eric Guilder by default; R. L. Bonnell, Gramercy, defeated F. B. Walton, 15—10, 15—12; R. L. Murphy, Casino, defeated E. W. Baker, 15—10, 15—4.

Harvard Club, 4; Columbia Club, 2.

F. W. Dort, Harvard, defeated J. D. Kennedy Jr., 18—17, 10—15, 15—4; G. B. Woods, Harvard, defeated Irving Keogh, 15—9, 15—1; W. B. Brown, Columbia, defeated C. J. Mason Jr., 7—15, 15—12, 18—14; R. H. Reutter, Columbia, defeated F. M. Walker, 15—12, 15—6; G. A. Bronnell, Harvard, defeated W. F. Allen, 15—11, 15—4; F. M. Lund Jr., Harvard, defeated F. T. Shaw Jr., 15—13, 15—17, 15—13.

New York A. C., 3; Whitehall Club, 2.

J. S. Casey, New York A. C., won from Walter Beinecke by default; R. A. Leyendecker, New York A. C., won from George de La Guardin by default; W. P. Tanner, Whitehall, won from B. W. Richert by default; Fredrick Caughtry, New York A. C., won from N. Campbell by default; O. M. Steinfeld, Whitehall, won from G. Elliott by default.

McMillin Not Signed, He Says.

SHREVEPORT, La., Jan. 12.—"Bo" McMillin, former Centenary football coach, declared today he has not signed a contract to coach the Geneva College team at Beaver Falls, Pa., as reported. He said he had offers from that college and several others under consideration.

Jaffe Leads Chess Tourney.

Charles Jaffe, with a victory over J. Berman, assumed the lead in the championship tournament at the I. L. Rice Progressive Chess Club yesterday. His score is now 6½—½. A. Kupchik tied O. Chajes at 6—1 by defeating J. Mishook. A. Pinkus won from H. Steiner and I. Kashdan from E. Michelsen.

COPULOS AGAIN TIES CANNEFAX FOR LEAD

Detroit Player and Champion Take First Place From Denton in Three-Cushion League.

TITLEHOLDER PLAYS TODAY

May Break Deadlock in Two Games Scheduled Here—Other Billiard News.

Bob Cannefax of New York, the defending champion, and Gus Copulos of Detroit are back in a deadlock for first place in the National Championship Three Cushion League race, having displaced Tiff Denton of Kansas City, who was the leader last week. Cannefax and Copulos each has won 27 games and lost 9, while Denton is a full game behind, with a record of 26 won and 10 lost.

Cannefax hopes to break the deadlock in his double-header against Harry Wakefield of Cleveland, which will be played at the Strand Academy here this afternoon and tonight. Wakefield has failed to play up to the form he displayed last year, but in recent games he has showed signs of improved play.

The standings of the players, with the games won and lost, the high run and best game, follow:

	Won.	Lost.	H.R.	B.G.
Cannefax, New York	27	9	13	36
Copulos, Detroit	27	9	10	40
Denton, Kansas City	26	10	11	37
Reiselt, Philadelphia	16	14	8	36
Jackson, Buffalo	13	11	10	44
Layton, St. Louis	16	16	9	47
Kieckhefer, Chicago	16	14	10	37
Hall, Chicago	15	15	11	36
Thurnblad, Milwaukee	8	18	12	39
Lookabaugh, Boston	11	23	9	44
Greenwood, Pittsburgh	9	25	7	48
Wakefield, Cleveland	6	24	6	44

It was announced yesterday that the second three-cushion match between Cannefax and Willie Hoppe, which was scheduled to be played in the Bensinger Billiard Academy in Chicago starting the week of Jan. 26, would not be held there. The first match, best six out of eleven blocks, will start at the Strand Academy next Monday afternoon. The following message from L. A. Bensinger to T. A. Dwyer of the Brunswick-Balke-Collender Company here, follows:

"As President of the Three Cushion League and Chairman of the Pocket Billiard League I cannot do anything that will upset both league schedules as much as the proposed match here the week of Jan. 26 between Hoppe and Cannefax. I will consider such a match when the dates will not conflict with league schedules."

It was stated yesterday that Charles S. Kline of the Strand, who holds a contract for Cannefax's services here, had planned to take steps to prevent the second match being played in Chicago, but the action of L. A. Bensinger doubtless will end the controversy. There is a possibility now that the second match will be played in Chicago, which city is favored by Hoppe.

Tadao Suganuma, champion, and K. Suzuki, challenger, will hold a meeting this morning to select a referee for the national junior championship 18.2 balkline challenge match, which will start at the Strand Academy on Thursday night. The name of Edgar T. Appleby, holder of three amateur balkline championships, was proposed and it is known that his selection would be favorable to both players. The match will be at 1,200 points, played in three blocks of 400 points each.

Rain Halts Florida Golf.

BELLEAIR, Fla., Jan. 12.—A heavy rain caused the postponement of the qualifying round of the annual January golf tournament here today.

Rate 70 cents an agate line. **Automobile Exchange** Telephone LAckawanna 1000.

To protect readers against dishonest advertisers, all announcements offered for insertion in The New York Times are subject to censorship.

BREWSTER sedan, 5-passenger, very recent model; driven less than 10,000 miles; Brewster finish in brown; this is a very attractive little car, just like a new one.
ROLLS-ROYCE OF AMERICA, INC., 58TH ST. AND 8TH AV., NEW YORK CITY.

BUICK '23 coach, 5-pass.; like new.
BUICK '22 sedan, 7-pass.; A1.
CADILLAC 59 Amesbury sedan; a beauty.
HUP '24 sedan; see this car.
MARMON '23, 4-passenger; snappy.
PACKARD '24, 5-pass. touring.
STUDEBAKER '24 touring; 5-pass.
CONVENIENT TERMS.
PEERLESS MOTOR CO.,
Broadway at 62d St. Columbus 8763.

BUICK, 1923 SEDAN.
CADILLAC 61, 4-PASS. TOURING.
Cadillac late model enc. drive sedan.
LOCOMOBILE 24 SPORT TOURING.
Peerless, late model, enclosed drive sedan.
PIERCE-ARROW Coupes and Sport Tourings.
Wills-Ste. Claire lim., sed. and touring.
TIME PAYMENTS IF DESIRED.
PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
233 West 54th St.; also 236 West 59th St.
PHONE COLUMBUS 8500.

BUICK "6" 1924 Coupe and sedan.
CADILLAC 1924 Imperial and suburban.
LINCOLN 1924 Imperial and cabriolet.
MARMON 1924 Customs built speedster.
HUDSON 1924 Sport and touring sedan.
JORDAN 1923 Playboy and blueboy.
CRANE late Sport, cabriolet and sedan.
ROLLS late Sport and sub. sedan.
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229 West 57th St. Columbus 2000.

BUICK 1924-1923 sedan and coupe
CADILLAC all models, all body types
CRANE-SIMPLEX collap. coupe, latest type
CHRYSLER 1925 brougham, like new
JORDAN 1923 Blueboy sport
PACKARD "8" 1923 coupe, sedan & sed. li.
PACKARD AUTO EXCHANGE,
10 W. 60th, near B'way. Columbus 5078.

BUICKS.
ALL 1925 MODELS, ALSO
Choice assortment of reconditioned cars.
Also several Buicks as low as $150.
GLIDDEN BUICK CORPORATION,
B'way, at 58th St. Phone Circle 5636.
B'way, at 131st St. Phone Morningside 6601.

BUICK 1922 46 coupe, guaranteed, $575.
Dodge, 1924 sedan, many extras, $850.
Willys-Knight 1924 coupe-sedan, $875.
FLINT AGENCY,
401 Flatbush Av. Brooklyn. Nevins 2176.

BUICK 1924 SEDAN; $1,390. practically new, 7-passenger, 4,800 miles; guaranteed, 223 West 53d. Columbus 7678.

BUICK 1925 coupe, 4-passenger; sacrifice at once; private owner. Trafalgar 5032.

BUICK 1924 sedan, like new; sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLAC AMESBURY SEDAN.
Model 59; wonderful shape; Westinghouse air springs; lots of equipment; terms.
PEERLESS MOTOR CO.,
BROADWAY AT 62D ST.
OPEN EVENINGS. COL. 8763.

CADILLAC V-63 imperial.
CADILLAC V-63 suburban.
CADILLAC V-63 phaeton.
MARMON 1925 7-pass. sedan, 1 day old.
WILLS S. C. 1924 sport sedan.
LINCOLN 1924 Judkins coupe.
CHRYSLER 1924 roadster, phaeton, coupe.
L. F. JACOD & CO.,
1,860 Broadway. Columbus 7341.

CADILLAC suburban 7-passenger; paint and upholstery perfect; mechanical condition excellent. Locomobile Company, 16 West 61st St. Exchange Car Dept., Columbus 7750.

CADILLAC 1924 de luxe sub. & imp. sedans.
CADILLAC 1924 5-pass. sport sedan.
LINCOLN 1923 4-pass sport sedan.
PACKARD 1924 straight-8 sub. sedan.
50 others, all makes, all types.
KAPLAN AUTO EXCHANGE,
782 7th Av. (corner 51st). Circle 7093.

CADILLAC 1925, custombuilt sedan, brand new; mileage 310; completely equipped; 2 new spares, 2 bumpers, Winter front, &c.; guaranteed car to responsible party; price $4,425; reason for selling going South. W 583 Times.

CADILLACS, "63," "61," "59" and "57" series, open and closed models; all attractively priced.
Fuller-Luce, Inc. (Lincoln Distributors), 218 West 58th St. Phone Circle 6363.

CADILLAC USED CARS—ALL MODELS.
Uppercu Cadillac Corporation,
Broadway at 63d St. (Used Car Dept.).
PHONE COLUMBUS 7700.

CADILLAC 1924 V-63 sedan and imperial.
CADILLAC 1923, sedan, coupe and tour.
225 West 57th St. Circle 5250.

CADILLAC 1924 suburban sedan; exceptional sacrifice. Scott, 136 West 52d. Circle 3222.

CADILLACS, Buicks, Packards, Lincolns; all types; mechanically perfect.
Knickerbocker, 1,694 Broadway.

CADILLAC 1923 sedan, 5-passenger; small mileage; many extras. Harry Walker, 226 West 56th St. Phone Columbus 1685.

CADILLAC V-63 1924 5-passenger sport sedan de luxe; practically new. New Amsterdam Storage Warehouse, 19 West 67th.

CADILLAC 1924 phaeton, touring; exceptional sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC 1924 imperial, like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC V-63 5-pass. sport sedan; mileage 1,300. Kaplan, 782 7th Av.

CADILLAC 61 7-passenger touring, perfect condition. Cahn, 270 Madison Av., store.

CADILLAC, all types; latest models.
Int'l Auto Exchange, 1,890 Broadway.

CADILLAC 1924 sedan; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CADILLAC 1924 coupe; like new; sacrifice. Fischer, 136 West 52d. Circle 0618.

CUNNINGHAM 4-PASS. SPORT, $1,350. Very smart car, fully equipped; original condition; guaranteed; terms. Morningside 7784.

DORRIS sedan, 1920, very good condition; sacrifice. New Broadway Garage. Morningside 8732.

ESSEX coach, balloon tires, latest models, almost new; $750.
Jordon 8, 1925, brougham, $1,900, perfect, rare bargain, $2,300.
Moon sedan, 1924, must be seen to be appreciated; $1,100.
Willys-Knight touring, 1924, new car at used-car price, $800.
Chevrolet sport touring, many extras, almost new; $450. Condition and appearance of above cars best in city; cannot be distinguished from new. Time payments accepted. Pat Automotive Corp., 77 Crescent St., Long Island City. 7676 Stillwell. 100 feet from Queensborough Plaza subway station.

ESSEX coaches, some overhauled and repainted, sold with new-car guarantee and greatly reduced prices. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 6830. Open evenings.

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WE HAVE READY FOR SALE A FEW 1924 SEDANS, COUPES AND TOURINGS, SOME OF WHICH CARRY OUR NEW-CAR GUARANTEE.
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236 WEST 55TH ST. CIRCLE 7793.

FLINT sedan, practically new; fully guaranteed. Int'l Auto Exchange, 1,890 B'way.

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No water to leak, freeze or boil.
Saves as it serves.
Open and closed models, 1917 to 1924.

SPECIAL OFFERINGS NEW YORK.
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FRANKLIN 9B BROUGHAM, $575.
BUICK 1924, TOURING, LIKE NEW.
Lancia town car, overhauled and repainted.
Jewett 1923 sport tour., many extras.
Durant coupe, $250; Chev. bus. coupe, new.

SPECIAL OFFERINGS, BROOKLYN.
1,416 Bedford Av. Prospect 9487.
Franklin 9B sedan, $675.
Studebaker, '22 spec. coupe and tour.
Ford runabout, $125; Buick tour., $400.
Liberty touring, $300; Kissel tour., $100.
FRANKLIN NEW YORK CO., INC.

GRAY sedan, almost new, 1925 model; perfect for young person or woman. Apply George Bradford at Duford Garage, 127 East 83d.

HUDSON-ESSEX—Clearance sale of dependable open and closed cars; also an assortment of other makes to choose from; inspection invited. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 6830. Open Evenings.

HUDSON sedans and coaches, overhauled; repainted, sold with new-car guarantee at greatly reduced prices. Hudson Used Car Dept., 1,771 Broadway, at 57th St. Circle 6830. Open evenings.

HUDSON SPORT COACH, $775.
Special job, 6 disk wheels, 2 spares, bumpers; repainted, reconditioned. Morningside 7784.

HUPMOBILE 1924 sport touring; balloon tires; disc wheels; $1,000. Van Alstyne Motors Corp. (Hupmobile Distributors), 1,876 Broadway.

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ISOTTA-FRASCHINI, a very beautiful 4-passenger sport model, used 5,000 miles; like a new car; offered at approximately 50 per cent. of its cost.
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LINCOLN 1923 7-passenger touring.
LINCOLN 1922 suburban limousine.
STUDEBAKER 1923 7-passenger sedan.
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PIERCE-ARROW limousine.
LINCOLN 1923 7-p. tour., Cal. top, like new.
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LINCOLN 1924 runabout.
LINCOLN 1924 suburban limousine.
LINCOLN 1923 suburban limousine.
LINCOLN 1923 sedan, 7-passenger.
CADILLAC 1921 sport touring, 4-passenger.
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LINCOLN sedan, 1924, five-passenger; less than one year old; mileage 7,400; paint and rubber like new; must be seen to be appreciated; no dealers; phone or write for appointment. T. F. Archer Jr., 15 Twombly Place, Jamaica. Phone Jamaica 0060.

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1,880 Broadway, at 62d St., New York.

MARMON 1921 suburban sedan; thoroughly overhauled and repainted; must be seen to be appreciated. Locomobile Company, 16 West 61st St. Exchange Car Dept., Columbus 7750.

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MINERVA, a very late car; beautiful, roomy 7-passenger; custom built sedan body; painted gray with black trimming; can be bought for about 50% of its original cost.
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Used closed car buyers should purchase now to assure comfort during cold months. We offer for immediate delivery several repainted, renickeled and mechanically reconditioned Packard six sedans, five and seven passenger sedans and sedan limousines.
GUARANTEED AT REDUCED PRICES.
Equipped with new General Cord tires, bumper, mirroscope, automatic windshield wiper, &c.
DEMONSTRATIONS ARE INVITED.
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PACKARD single six town car brougham, Fleetwood body; excellent mechanical condition throughout; newly painted; 6 cord tires. New York Locomobile Co., Exchange Car Dept., 16 West 61st. Columbus 7750.

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PEERLESS 8-cyl.; Imperial limo., '24.
PEERLESS 8-cyl., town sedan, '24.
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PEERLESS 8-cyl., coach, series '24.
PEERLESS 8-cyl. Trg. 7-pass., series '24.
PEERLESS 8-cyl. phaeton, 5-pass., series '24.
PEERLESS 6-cyl. sedan, 5-pass., series '24.
PEERLESS 6-cyl. Trg., 5-pass., '24.
CONVENIENT TERMS.
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PIERCE-ARROW "38" limousine; excellent condition, mechanically and otherwise. Locomobile Company, 16 West 61st St. Exchange Car Dept., Columbus 7750.

PIERCE-ARROWS, all models, reasonably priced. TIME PAYMENTS if desired.
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USED CAR Department,
233 West 54th St.; also 236 West 59th St.
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PIERCE-ARROW 38, 1917, 7-passenger French brougham, landaulet; first-class condition. Cahn, 270 Madison Av., store.

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ROLLS-ROYCE, latest model 5-passenger, enclosed drive, just delivered from Rolls-Royce factory, never used, beautifully finished in two-tone gray; also 7-pass. current model sedan, mileage 3,400 miles; both cars fully equipped, numerous extras; can be purchased at big sacrifice; immediate delivery.
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STANLEY steam cars, late model tourings and sedans traded in at New York show; guaranteed like new; $1,500 and up; also other steamers $250 up. Stanley Agency, 252 Central Av., Newark, N. J. Phone Market 2170.

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STANLEY 7-40 steam car with special Winter enclosure; run 7,000 miles; absolutely like new; $1,650. Stanley Agency, 252 Central Av., Newark, N. J. Market 2170.

STEARNS-KNIGHT, 2-pass. sport coupe, balloon tires.
Mercedes-Knight sport touring.
Studebaker 1924 big six sedan.
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STUTZ D. H. 1923 sport touring; perfect mechanically; one of the prettiest and most powerful cars in the city; $1,000. Telephone Stuyvesant 7483.

STUTZ sport model, good condition; will sacrifice; no dealers. Robert Repair Co., 118 West 56th St., top floor.

WILLYS-KNIGHT 7-PASS. SEDAN.
Late model; in perfect condition throughout; looks like a new car; guaranteed; liberal deferred payment plan. Willys-Overland, Inc., Broadway at 50th. Open evenings.

WILLYS-KNIGHT Coach, 1924, only $950; also sedan, $700; satisfactory demonstrations given on these two exceptional bargains; time payments. Willys Overland, Inc. Bedford Av. and Eastern Parkway, Brooklyn. Prospect 10156.

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Sedans, Coupes, Limousines, Town and Open.
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Jandorf, 1,759 Broadway. Tel. 7530 Columbus.

Unused Cars.

PAIGE demonstrator, de luxe touring, beautiful car, save $700. Pat Automotive Corp., 77 Crescent St., Long Island City. Stillwell 7676.

WILLS SAINTE CLAIRE, new, 7-pass. enclosed drive limousine; bargain. W 565 Times.

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CADILLAC wanted, model 57, for cash; any type body; in good condition. B. F. Stephens, 39 Stephen's Court, Brooklyn.

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$8 MONTHLY AND UP.
ACE STORAGE WAREHOUSE, INC.,
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DEARBORN GARAGE; fireproof; dead storage $10; also live storage; prompt, courteous service. 512 West 53d. Columbus 1950.

MODERN fireproof garage, live and transient storage, dead storage; $8 monthly. 310 East 48th St. Murray Hill 2549.

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CADILLACS, limousines; day, week, month; high-class chauffeurs; $3 hourly. Trafalgar 3843.

PIERCE-ARROW luxurious limousines; seven-passenger sedans; $2 up. King, Morningside 3640.

OWNER will drive his 1925 4-passenger Buick coupe for responsible party. Barnard Nelson, 311 West 23d St.

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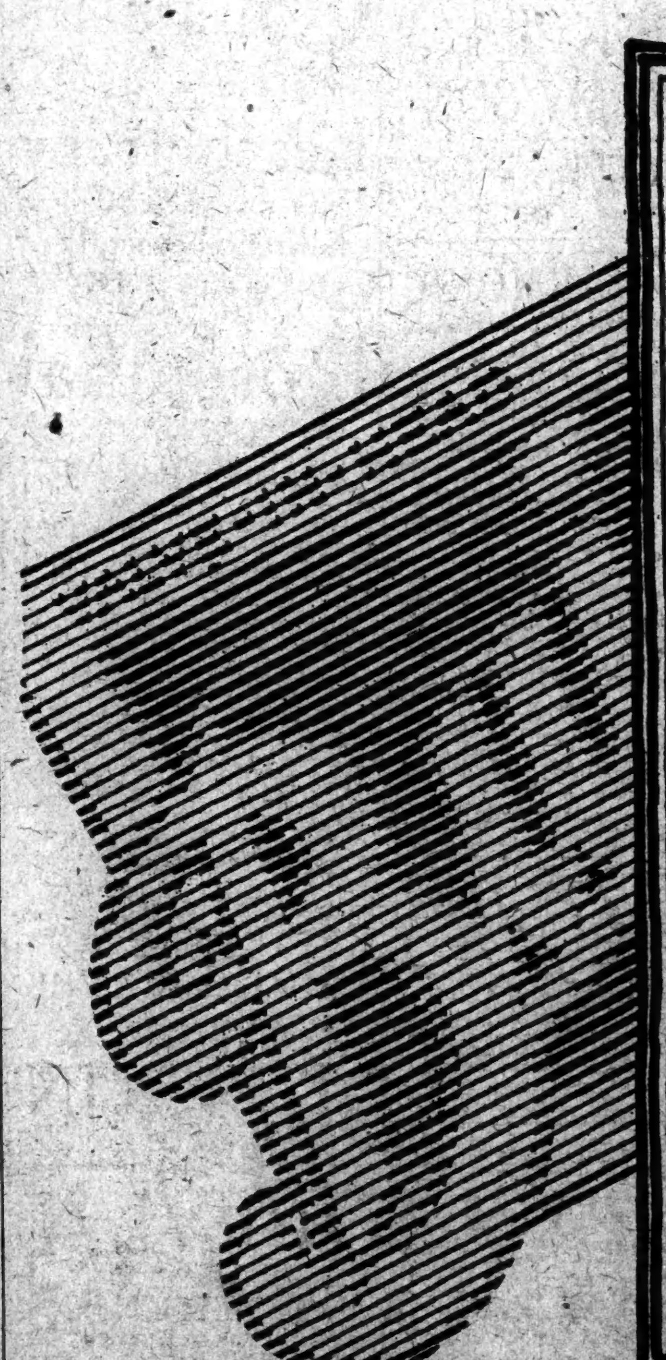

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497 Broad Street

WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM

THE SCREEN

By MORDAUNT HALL.

A Jolly Comedy.

HER NIGHT OF ROMANCE, with Constance Talmadge, Ronald Colman, Jean Hersholt, Albert Gran, Robert Rendel, Sidney Bracey, Templar Saxe and Emily Fitzroy; written by Hans Kraly, directed by Sidney Franklin; selections from "La Boheme," "Divertissements" Capitol Ballet Corps; "Roxy's Gang," at the Capitol this week.

A lively pictorial farce-comedy, with the fair and effervescent Constance Talmadge, is the principal attraction at the Capitol this week. It is called "Her Night of Romance," and is jolly enough to cause one to forget the Winter's snow and chilling blasts. Hans Kraly, who wrote the scenarios for "Deception" and "Passion," and was co-author of "Three Women" with Ernst Lubitsch, is responsible for the story.

In this vehicle Miss Talmadge is gay and charming, affectionate and coy, always making the most of her expressive eyes. Ronald Colman, who will be remembered for his clever work in "The White Sister," gives an easy and natural performance as a young English Lord, who is introduced as an impecunious caller on a money-lender, eager to borrow another one thousand pounds. Mr. Kraly frequently takes the line of least resistance in building up his situations. This may be pardonable in such a light entertainment. Nevertheless he succeeds in giving opportunities for many novel touches, which have been aptly and adroitly handled by the director, Sidney Franklin.

The narrative is similar to one of those novels that make easy reading, and although one may not be thrilled with suspense, one is always eager to learn how the idea has been worked out by the writer.

Miss Talmadge figures as Dorothy Adams, one of those fortunate young persons with $10,000,000, youth and beauty. To avoid fortune hunters, she sends a picture of herself, made up as a decidedly unprepossessing young woman, to the newspapers.

Lord Menford (Mr. Colman) is rather a giddy nobleman, who gets "tight as a lord" at night, but is bright and happy next morning. It is not surprising when he falls in love with Dorothy, little thinking that she is an heiress. Joe Diamond, the money lender, informs Menford that he can't borrow another penny until he has sold his home. Diamond further calls attention to the heiress who has arrived from America, who he believes is as ugly as her newspaper photograph. He nevertheless suggests to Menford that the latter ought to meet the heiress and give him, Diamond, 10 per cent. of the money he may receive. The young Lord hesitates to take this idea seriously, especially after he sees the girl's picture.

There is an amusing sequence where Menford poses as a famous physician. He informs Dorothy that her pulse is perfect, and when Dorothy's father enters the room he has reason to suppose that the physician is unusually attentive to the patient.

When the Menford country home is sold, the young Lord, after spending hours at his club, returns to the house, forgetting that it has been sold. He goes to a room without knowing that Dorothy is already occupying it. The sequence concerning this provoked hearty laughter yesterday afternoon, and it was all good, wholesome fun.

The settings and scenic effects in this picture are convincing, with reproductions of English railroad trains, the country home and the hotel rooms.

Jean Hersholt is splendid as the money lender. His ease of manner and his constantly changing expressions made the characterization quite natural and most interesting. Albert Gran is pleasing and amusing as the heiress's father.

The Daughter's Sacrifice.

THE PRICE SHE PAID, with Alma Rubens, Frank Mayo, Eugenie Besserer, William Welch, Lloyd Whitlock, Otto Hoffman, Edward Davis, Wilfred Lucas, Ed Brady and Freeman Wood, adapted from a novel by David Graham Phillips, directed by Henry A. MacRae.

Alma Rubens gives a creditable performance in a film entitled "The Price She Paid," which is to be seen this week at the Broadway. It is a mildly interesting entertainment concerned with a girl whose widowed mother suddenly finds herself in straitened circumstances, and therefore appeals to her daughter to marry a wealthy elderly man.

Just at the time the mother is endeavoring to stave off humiliating proceedings the emissary from the Sheriff's office reaches the house, and with a derby hat stuck on one side of his head and a cigar prominently displayed in his mouth, he loudly informs this Mrs. Elton Gower that he has come to take possession. General Siddal, the gray-haired bachelor, appears to think that the widow's plight will help him to marry the daughter, Mildred, played by Miss Rubens.

General Siddal is impersonated by William Welch, who by no means gives one the idea of being feeble or aged. The General's physician, Dr. Donald Keith, tells the old bachelor that he will have to curb his habits or the girl he is going to wed will be a widow in less than a year. An effort is made to show that the General is not exactly aristocratic in his demeanor, and Dr. Keith, when he discovers that the young bride is Mildred, becomes infatuated with her himself. Then we have Mrs. Gower trotting off and marrying a "social idler," and consequent adventures of the heroine.

This is a mediocre picture with plenty of action, which may help to while away an hour or so.

STRAUSS TO ENTER VIENNA IN TRIUMPH

He Will Return to His New Post as 'Commander-in-Chief of Austrian Music.'

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

VIENNA, Jan. 12.—As predicted several weeks ago, Richard Strauss is about to return in triumph to Vienna. Negotiations lasting a few weeks now appear to have resulted in the creation of a special post for him that may be described as Commander-in-Chief of Austrian Music.

Strauss will be next in command to the Minister of Education, who is the supreme authority of the State-owned Vienna Opera and the University of Music. Strauss will have control of both these institutions, and the final word in all question of production, also in the engagement of artists. Most likely Strauss will also be active as conductor.

This appears to be the end of a violent feud raging in the papers for months. The Viennese hope that the presence of Strauss at the opera will attract foreigners to Vienna.

PEGGY JOYCE IN FILMS.

Countess Morna Is to Star in Two Cosmopolitan Pictures.

Countess Morna, the former Peggy Hopkins Joyce, announced yesterday that she had signed a contract with the Cosmopolitan Productions to star in two pictures, both of which are to be made partly abroad. The interiors will be filmed in this country. The first production will be entitled "Borrowed Love" and the other "Without Mercy."

THEATRICAL NOTES.

The following productions will have their premieres tonight: "Isabel" and "Shall We Join the Ladies?" at the Empire, "Two Masked Men" at the Longacre, "The Love Song" at the Century and "The Valley of Content" at the Apollo.

Five plays were transferred to new theatres last night—"Desire Under the Elms" from the Greenwich Village to the Earl Carroll, "Patience" from the Provincetown to the Greenwich Village, "They Knew What They Wanted" from the Garrick to the Klaw, "Badges" from the Forty-ninth Street to the Ambassador and "S. S. Glencairn" from the Punch and Judy to the Princess.

"The Emperor Jones" was again revived at the Punch and Judy Theatre last night for a two weeks' engagement.

"The Love Lady," by Sophie Treadwell, had its first performance last night at the Hecksher Theatre, at Fifth Avenue and 104th Street. It will be continued for a week.

Performances of "Big Boy" were resumed at the Winter Garden last night, with Al Jolson fully restored to health.

Ethelbert Hales has been engaged for "Houses of Sand," which Michael Mindlin is producing.

OPENING AT THE CENTURY THEATRE 62D ST. AND CENT. PARK WEST TONIGHT
The Most Elaborate Operetta Ever Staged
CURTAIN WILL RISE AT 8:15 PROMPTLY
The LOVE SONG
Based on the Life and Music of the great Composer OFFENBACH
FROM THE GERMAN and HUNGARIAN PRODUCTIONS
"THE LIFE OF OFFENBACH" and "THE MAESTRO OF MONTMARTRE"
WITH A CAST and ENSEMBLE of 250 PERSONS and ALEXIS KOSLOFF'S BALLET of 50
FIRST MATINEE TOMORROW

WINTER GARDEN Evs. at 8:30. Mats. Tues. & Sat., 2:30.
Al is back and Everybody's Happy!
MATINEE TODAY at 2:30.
AL JOLSON in "BIG BOY"

39th ST. THEA., E. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30.
IS ZAT SO?
YES, THAT'S SO! IT'S THE GREATEST LAUGH SENSATION IN AMERICA!

JOLSON'S THEA., 59th & 7 Av. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
THE STUDENT PRINCE
IN HEIDELBERG
Symph. Orch. of 40. Singing Chorus of 100. Balc. Seats (Res'd), $1, $1.50, $2, $2.50, $3.

ASTOR 45TH and B'WAY. Evenings 8:30. Mats. Thurs. & Sat., 2:30.
ARTISTS and MODELS OF 1924

¶ The gay Show comedy "Candida," presented by Actors' Theatre with brilliant cast.
¶ Every eve., 8:35. Mats. Wed. & Sat. 2:35. 48th St. Theatre. Bry. 0178.

AMBASSADOR 49 St., W. of B'y. Evs. 8:30. Mats. Tom'w & Sat., 2:30
MADGE KENNEDY and GREGORY KELLY
In the Sensational Comedy Hit BADGES

MANHATTAN LITTLE THEATRE CLUB
52 EAST 70th ST.—Beginning TOMORROW
TEN SPECIAL PERFORMANCES ONLY
SHAKESPEARE'S TWO GENTLEMEN OF VERONA
MEMBERSHIP GUEST TICKETS, $1.00.

TONIGHT 8:25 SHARP
Gala Premiere
BENEFIT OF NEUROLOGICAL INSTITUTE
F. RAY COMSTOCK & MORRIS GEST Announce 8-Week Return Engagement
BALIEFF'S CHAUVE SOURIS
ENTIRELY NEW
Repetition Generale Wed. Eve.
First Public Performance Thurs. Mat.
49TH ST. THEATRE WEST OF BROADWAY

THEATRE GUILD PRODUCTIONS
PROCESSIONAL
A Jazz Symphony of American Life
By John Howard Lawson.
GARRICK 65 West 35th St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.

THE GUARDSMAN
with ALFRED LUNT LYNN FONTANNE DUDLEY DIGGES
BOOTH 45 St., W. of B'way. Evs. 8:30. Mats. Tomorrow & Sat., 2:30.

ARTHUR HOPKINS presents
What Price Glory
By Maxwell Anderson & Laurence Stallings
PLYMOUTH 45th, W. of B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30.

Cherry Lane 40 Commerce St. Two Mat. Sat. blks. below Sheridan Sq. Only.
CONGREVE'S "The Way of the World"
"The most brilliant comedy in town."—Times. "A really remarkable cast of players."—World.
First Subscription Bill. Spring 2480.

REPUBLIC West 42d Street. Evenings 8:30. Mats. Wed. & Sat. at 2:30.
3D YEAR! 3D YEAR!
Anne Nichols' Laughing Success ABIE'S IRISH ROSE

PRINCESS Thea., 39th St., E. of B'y. Evgs. 8:30. Mats. Thurs. & Sat., 2:30.
EUGENE O'NEILL'S S. S. GLENCAIRN

SHUBERT-RIVIERA 97th St. and B'way Mats. Thurs. & Sat.
INA CLAIRE in "GROUNDS FOR DIVORCE"

OPENING TONIGHT
MARRIED MEN
LONGACRE WEST 48 ST. EVES. 8:30. FIRST MAT. SAT., 2:30.

ELTINGE THEATRE, 42d ST. W. of B'WAY.
BEG. THURS. EVE., JAN. 15
SEATS NOW
A. H. WOODS Presents
LIONEL BARRYMORE in "THE PIKER"
A Play in 3 Prologue and 3 Acts
with IRENE FENWICK

SHUBERT EVENINGS AT 8. FIRST MAT. SAT. at 2.
WALTER HAMPDEN in OTHELLO

WARNER H. H. "A MOST "SILENCE" ENTHRALLING PLAY." Telegram-Mail.
NATIONAL Thea., 41 St. W. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30.

BROADHURST Th., 44 St., W. of B'y. Evs. 8:30. Mats. Thurs. & Sat.
Simon Called Peter

POP. MAT. TOM'W BEST $2
THE LAUGH-A-MINUTE REVUE
I'LL SAY SHE IS
WITH THE Marx Brothers
CASINO B'way and 39th St. Evenings 8:30. Mats. Wed. & Sat., 2:30.

COMEDY Thea., 41 St., E. of B'way. Evs. 8:25. Mats. Thurs. & Sat., 2:25.
HENRY W. SAVAGE, INC., Offers
The Lovely Young English Star
FLORA LE BRETON
in the London Comedy Hit
LASS O' LAUGHTER
with ALMA TELL.

BLANCHE BATES in Mrs. Partridge Presents'
Belmont Th., 48 St., E. of B'y. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
BEST BALCONY SEATS IN TOWN $1 & $1.50

44TH ST. Thea., W. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30.
'Betty Lee'
THE MUSICAL MIRTHQUAKE.

IMPERIAL 45th St., W. of B'way. Evs. 8:25. Mats. Tom'w & Sat., 2:30.
ARTHUR HAMMERSTEIN Presents
THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA.
ROSE-MARIE
with MARY ELLIS and WILLIAM KENT
SEATS ON SALE UNTIL MAR. 7TH.

MOROSCO Theatre, W. 45th St. Evgs. 8:30. THE UNEQUALED COMEDY Mats. Wed. & Sat., 2:30.
Joseph Schildkraut in THE FIREBRAND

48th, W. of B'way RITZ Evenings 8:30. Mats. Tomorrow & Sat., 2:30.
GEORGE ARLISS in JOHN GALSWORTHY'S "OLD ENGLISH"

45th, W. of B'way. BIJOU Evenings 8:30. Mats. Tomorrow & Sat., 2:30.
MINICK with O. P. HEGGIE

8th MONTH Mats. Tom'w & Sat. HAYES THEA. 44th, W. of B'way.
MY SON

PIGS John Golden's 1st Hit. LITTLE 44 ST. W'ST MATINEES TOMOR'W & Saturday.

NOW AT THE KLAW THEATRE 45TH ST., WEST OF BROADWAY. Evs. 8:30. Mats. Wed. & Sat., 2:30.
THEY KNEW WHAT THEY WANTED
with
RICHARD BENNETT PAULINE LORD
AND THE ORIGINAL CAST.
FIRST MAT. TOMORROW Best Seats $2

6TH MONTH
EDGAR SELWYN'S PLAY SENSATION
DANCING MOTHERS
MAXINE ELLIOTT'S THEA., W. 39 St. Evgs. 8:30. Mats. Wed. & Sat., 2:30.

"A REAL PLAY—A REAL HIT." ASHTON STEVENS, Herald-Examiner.
CHICAGO VOTES with NEW YORK and ACCLAIMS "THE SHOW-OFF"
FREDERICK DONAGHEY in the Chicago Trib. said: "I BEG OF YOU TO SEE THE SHOW-OFF."
"THE SHOW-OFF' IS ONE PLAY AMERICA CAN BE PROUD OF!" AMY LESLIE, Daily News.
STEWART & FRENCH Therefore urge you to Sign on the Dotted Line with
The SHOW-OFF
by George Kelly
"BEST OF ALL AMERICAN COMEDIES."—Heywood Broun.
"AUDIENCE LAUGHED UNTIL IT CRIED." Paul Martin, J'nal of Comm.
PLAYHOUSE WEST 48th ST. NOW
SECOND BIG YEAR IN NEW YORK

NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM THEA., W. 42d St. Erlanger, Dillingham & Ziegfeld, Mgr. Dir. POP. PRICE MATS. WED. & SAT.
ZIEGFELD FOLLIES
WILL ROGERS in Topics of the Day. 463 RESERVED SEATS AT $1.00.
TWO BIG ZIEGFELD TRIUMPHS
Now Within Reach of All
First Floor Good Seats First Time (Reduction of $1) $4
Entire Lower Floor, (Reduction of $1) $4.00
SELWYN West 42 St. POP. PRICE MTS. THURS. & SAT. 3D YEAR
Eddie Cantor in Kid Boots with Mary Eaton
TIMES SQ. POP. PRICE MTS. THURS. & SAT.
Billie Burke in "Annie Dear" with ERNEST TRUEX
FIRST BALC. SEATS AT $1.00 AT BOX OFFICE NOW.

LYCEUM West 45th St. Evenings at 8:30. Mats. Thurs. & Sat., 2:30.
DAVID BELASCO presents
Ladies OF THE Evening

David Belasco presents LENORE ULRIC in "THE HAREM" Supported by William Courtenay
BELASCO W. 44th St. Evs. 8:30 Mats. Thurs. & Sat., 2:30.

EARL CARROLL THEATRE (Ay. & 50 St.) Now Evs. 8:30. Mats. Thursday & Saturday, 2:30.
EUGENE O'NEILL'S Greatest Play
DESIRE UNDER THE ELMS
with WALTER HUSTON.

CHARLES FROHMAN presents
MARGARET LAWRENCE IN "ISABEL"
By CURT GOETZ. ADAPTED By ARTHUR RICHMAN
TO BE FOLLOWED BY
TONIGHT AT 8:30. EMPIRE Thurs., B'way & 40th St. Mats. Wed. & Sat.
FIRST MATINEE WEDNESDAY
J. M. BARRIE'S NEW PLAY "SHALL WE JOIN THE LADIES?"

APOLLO West 42 St. TONIGHT at 8:30
TOM WILKES Presents
MARJORIE RAMBEAU in "THE VALLEY OF CONTENT"
By BLANCHE UPRIGHT.

CORT THEATRE, W. 48th St. Evs. 8:30. Mats. Wednesday and Sat., 2:30.
ELSIE FERGUSON in "CARNIVAL" by FERENC MOLNAR
"WHAT A DREAM OF FREEDOM AND LOVE" —Stark Young, Times.

WALLACK'S (Formerly Fraze) Theatre West 42 St. Tel. Chick. 0092. Evs. 8:30. Pop. Mats. Wed. & Sat. 2:30.
LOUIS MANN in "MILGRIM'S PROGRESS"
Greatest Laugh Show in Town.

"A STRONGER, MORE LOGICAL PLAY THAN 'RAIN'." —Eve. Tel.
Earl Carroll Presents WHITE CARGO By LEON GORDON
Daily's 63d Evs. 8:30. Mats. Wed. & Sat. 51th Time

NOW AT GREENWICH VILLAGE THEATRE
7th Av. & 4th St. Spring 6405. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
GILBERT & SULLIVAN'S COMIC OPERA
"PATIENCE"
"Your infrequently humble servant never enjoyed a Gilbert & Sullivan performance quite so heartily."—Alexander Woollcott, Sun.
"One of the best shows of the year."—Times.
"Audience received 'Patience' with cheers."—Post.

ROBERT MILTON Presents THE COMEDY SUCCESS
"The YOUNGEST"
With HENRY HULL and GENEVIEVE TOBIN
GAIETY THEATRE, B'WAY, 46th ST. Mats. Wed. & Sat.
Dir. A. L. Erlanger.

"QUARANTINE"
with SIDNEY BLACKMER and HELEN HAYES.
HENRY-MILLER'S THEATRE, 124 W. 43d St. Evgs. 8:50. Mats. Thurs. & SAT., 2:50.

Knickerbocker, B'way, 38 St. Dir. A. L. Erlanger. Evs. 8:30. Mats. Wed. & Sat.
MARILYN MILLER
IN HER GREATEST SUCCESS.
SIR JAMES BARRIE'S "PETER PAN"
FAMOUS FANTASY
LILLIAN GISH in ROMOLA with DOROTHY GISH
A HENRY KING PRODUCTION.
A Metro-Goldwyn Picture
GEO. M. COHAN Thea., B'way & 43d St. Twice Daily, 2:30—8:30.
ALL MATS. BEST SEATS $1.

HUDSON THEA., W. 44th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
The BULLY with EMMETT CORRIGAN IS A THRILLER

MARTIN BECK THEATRE, 45 St. at 8 Av. LAST SEVEN TIMES!
Popular Matinees Wednesday & Saturday.
Madame Pompadour with WILDA BENNETT.
Good Seats Nightly $1 at Box Office.

Bramhall 27 St. at M. TONIGHT & Every Eve. Lex. Av. 8:15. Mat. Sat. at 2:15.
"MAN OF DESTINY" By SHAW
With Butler Davenport, Grace Merritt, Bramhall Players, and "THE FATHER'S SONS," by Davenport

DUNCAN SISTERS in "TOPSY & EVA"
A MUSICAL COMEDY TRIUMPH!
SAM H. HARRIS W. 42 St. Evs. 8:15. Mats. Wed. & Sat. at 2:15.

Dir. A. L. Erlanger. LIBERTY W. 42 St. Evs. at 8:30. Mats. Wed. & Sat., 2:30.
MUSICAL COMEDY TRIUMPH
Lady, Be Good
with Fred & Adele Astaire, Walter Catlett. 200 GOOD SEATS AT $1.00

SAM H. HARRIS presents IRVING BERLIN'S FOURTH ANNUAL Music Box Revue
Staged by JOHN MURRAY ANDERSON
Music Box Theatre, W. 45th St. Evs. 8:30. Mats. Wed. & Sat. 2:30.
With FANNIE BRICE, CLARK & McCULLOUGH, OSCAR SHAW, GRACE MOORE, CARL RANDALL, ULA SHARON and 24 OTHER PRINCIPALS and THE MUSIC BOX BOYS and GIRLS.

VANDERBILT 48 St., E. of B'y. Evs. 8:30. Mats. Wed. & Sat.
A SMASHING HIT!
"MY GIRL"
"The Brightest, Snappiest Musical Play in Town" with HARRY ARCHER'S ORCHESTRA.

VANDERBILT WEST TODAY at 48 ST. 2:30.
For Women Only! Dainty Marie
In REDUCINGS AND BUILDING UP DEMONSTRATIONS—FOR WOMEN ONLY.

GLOBE B'way, 46th St. Mats. WED. & SAT.
ED WYNN (The Perfect Fool) in "THE GRAB BAG"
Funniest Musical Show Extant
Direction A. L. Erlanger. 300 RESERVED SEATS $1.00 EACH.

FROLIC Erlanger, Dillingham, Ziegfeld, Mgr. Dir. W. 42 St. Atop New Amsterdam Thea.
SEENIAYA PTITZA with the YUSHNY Evs. 8:30. Mats. Wed. & Sat.
200 RESERVED SEATS AT $1.00

PUNCH & JUDY Thea., 49 St., E. of B'y. Evs. 8:40. Mts. Fri. & Sat.
FOR TWO WEEKS ONLY.
EUGENE O'NEILL'S THE EMPEROR JONES
with PAUL ROBESON.

FRANK CRAVEN in NEW BROOMS
FULTON, W. 46 St. Mats. WED. & SAT.
All 1st and 2d Balcony seats at box office only.

THE 2nd YEAR DE MILLE'S CINEMA MASTERPIECE
TEN COMMANDMENTS
A Paramount Production (Famous Players-Lasky)
Criterion THEATRE B'y at 44 St. 2:30 Twice Daily 8:30

METROPOLITAN OPERA HOUSE
Wed., 8:15. Fedora. Jeritza, Gulford, Dalossy, Gigli, Picco, Rada, Paltrinieri, Papi.
Thurs., 7:45. Tristan & Isolde. Larsen-Todsen, Brenell; Tauscher, Schorr, Bender, Meader, Bodansky.
Fri., 8:15. Jonah. Jeritza, Brenell, Howard, Danise, Dalossy; Lauenthal, Meader, Schutzendorf, Bodansky.
Sat., 2. Falstaff. Alda, Bori, Howard, Telva; Gigli, Scotti, Tibbett, Rada, Paltrinieri, Didur, Serafin.
Sat., 8. Andrea Chenier. (Pop. Prices). Ponselle, Bourskaya, Dalossy; Picco, Danise, Paltrinieri, Serafin.
Mat. Mon., 8:15. Aida. Howard; Gigli, Didur, Malatesta, D'Angelo, Reschiglian, Papi.
FRI., JAN. 16, at 2 RIGOLETTO $1.50 to $8
Galli-Curci, Gordon. No Tax
Picco, DeLuca, Mardones, Annaian, Bada, Serafin.
WED. JAN. 21, PUCCINI MEMORIAL $1.50 to $8
at 2 P.M.
Butterfly, Act. I. Easton; Chamlee, Serafin.
Tosca, Act. II. Jeritza; Errolle, Scotti, Serafin.
Boheme, Act. IV. Alda; Gigli, Picco, Didur, Papi.
BROOKLYN ACADEMY OF MUSIC
TONIGHT at 8. Boheme. Alda, D'Arle, Picco, Danise, Picco, Rothier, Malatesta, Papi.
Seats at Metrop. Hse and Academy.
HARDMAN PIANO USED.

Town Hall, Sun. Aft., at 2:00, JAN. 18.
'Cello Recital by PABLO
Casals
Seats at Box Office (Mason & Hamlin)
Mgt. Metropolitan Musical Bureau.

AEOLIAN HALL, TONIGHT at 8:15
MARIE GABRIELLE,
Leschetizky
Piano Recital (Knabe Piano.)

AEOLIAN HALL, THURS., JAN. 15, at 3
Lawrence Schauffler
PIANO RECITAL (Steinway Piano)

Carnegie Hall SAT. AFT., JAN. 17 at 2:30
MORIZ
Rosenthal
Piano Recital. (Knabe Piano.)

Artists Series
THIRD CONCERT
CARNEGIE HALL, Sat. Eve., Jan. 17, at 8:15
In Aid of Ass'n of Music School Settlements
PHILHARMONIC ORCHESTRA
HENRY HADLEY, Conductor.
SOLOIST
ERNEST HUTCHESON
Tickets at Box Office. Steinway Piano.

STATE SYMPHONY
METROPOLITAN O. H. Sun. Aft., Jan. 18, at 2
IGNATZ WAGHALTER Conductor
Soloist OSSIP GABRILOWITSCH
TSCHAIKOWSKY PROGRAM
"Romeo & Juliet" Piano Concerto 5th Symphony
Seats 50c to $2.50 at Box Office. (Steinway.)
CARNEGIE HALL, Fri. Eve., Jan. 16, at 8:15
Third and final N. Y. recital this season
Roland Hayes
Tickets $1 to $2.50 (plus tax). Mason & Hamlin Piano
AEOLIAN HALL, Sun. Aft., Jan. 18, at 2.
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THE PLAY

By STARK YOUNG.

Jazzing Folly and Beauty.

PROCESSIONAL, a play in four acts by John Howard Lawson. Staged by Philip Moeller; settings and costumes by Mordecai Gorelick; produced by the Theatre Guild. At the Garrick Theatre.

Bosh Elkins	Ben Grauer
Isaac Cohen	Philip Loeb
Sadie Cohen	June Walker
Jake Psinski	Charles Halton
Pop Fratt	William T. Hays
MacCarthy	Carl Eckstrom
Bill	Allen Ward
Philpots	Donald Macdonald
The Sheriff	Redfield Clarke
A Man in a Silk Hat	William F. Canfield
Old Maggie	Patricia Barclay
Mrs. Euphemia Phimins	Blanche Frederici
Dynamite Jim	George Abbott
Rastus	Samuel Manning
Slop	Robert Colyer
Smith	Stanley Lindahl
Gore	E. F. Bliss
First Soldier	Lee Strasberg
Second Soldier	Stanley Lindahl
Third Soldier	Samuel Chiaits

I found John Howard Lawson's "Processional" always interesting, good or bad as the scene in progress might be. I found it exciting, sometimes violently original, and sometimes moving and beautiful to an immense degree. To produce such a play took courage on the part of the Theatre Guild; in "Processional" there are challenges to convention, there are fresh effects to be attempted, there are instances of antagonisms, bad taste and crass thinking, none of which make the task of the producers easy. The Theatre Guild's end of it comes off only passably. To produce such a new piece properly would require months of experiment. A new style of acting is often needed and new methods and resources must be found to express the exact key of the writing. But the play itself last night at the Garrick could at least be followed throughout, and sometimes very well, and the varying quality of it discerned. It provided a strange experience in the theatre, and one rich in possibilities and not to be forgotten.

The first act went off with a good speed and lively interest, the scenes following went less well, sometimes inexpertly and full of the amateur. The Ku Klux scene dropped into a poor tone indeed. The last act picked up and rose at length to deep and poetic tragedy. George Abbott as Dynamite Jim started off only so so; he improved for the scenes where the man returns after being strung to a tree and cut down and rescued. In this scene the blind man finds again his mother and the girl who is to bear him a child. Here Mr. Abbott was excellent, and June Walker as the girl equally good. Donald Macdonal played well the newspaper man, Blanche Frederici, from her first entrance to the last curtain, gave a strong, profound performance. She had a quietness and a certain brutal pathos such as are not often seen on the stage. And to me she was all the more remarkable for my having seen her once in a Northampton stock company do the best playing that I had ever seen in an Oscar Wilde comedy. The crowds last night were flat and without any quality of ensemble.

The style of the production, with Mr. Gorelick's satirical settings, and of the writing of the play must be encountered rather than described. It was a mixture of the serious, the vaudeville, the halls of jazz, a twisting and turning of the idea, great matter stirred up, passion and blood and revolution thrown into the air and brought down again to the rattle and sigh of drums and sliding horns, life stirred, shaken, dared, outraged, dreamed of and made beautiful, ending always in jazz. And in the course of it all America came in for a spanking, the land where thought cannot be followed to any conclusion, the land of idiotic, smug mottoes, of cheap ideals, flags, mother's day, mock freedom, hypocrisy and so on. Now and again the satire on our country was profound, as when the black man says that some day we may have a colored President, "a cultured nigger with a fine singing and speaking voice." Sometimes the theme was singularly imaginative, as when they speak of the jazz melody of a bad woman in a small town. It was America well spanked by a writer who seemed a poet, a genius, a college sophomore not yet grown up and a dramatic journalist by turns.

And yet it is out of this very rawness and jazz suddenness and nervous commotion in America that these best qualities in "Processional" arise and are propelled into such lively power. The story itself is out of America; these strikers in a coal mining town of Pennsylvania, this jazzing girl, daughter of a Jewish shop-keeper who lives off the miners and soldiers alike, this man hunt, this blood, this travesty of law, this hand of capitalism, the mother, the child to be born, and finally the general peace and easy-going, half-mocked spirit of forgiveness, and the jazz wedding: all these are taken from the American scene. And the characteristic action of mind on the author's part, the spasms of beauty and feeling, the relapses into irony and fooling, the nonsense, the silliness, the passion and poetry—all these are akin, pleasantly or spitefully, to the souls of our flags, jokes, ideals, raptures, pieties and half-spoken depths of feeling.

"Processional" marks an advance beyond Mr. Lawson's hotly debated "Roger Bloomer" two years ago; the new play is on the whole more sustained and more deeply cut. The best of "Processional" is in the last act. The love scene there between the blind man who has come to take his mother away with him and the girl who is going to have a child is beautiful, moving dramatic writing, as fine as any I have heard in many years.

"Processional" is uneven, not on the whole very well produced, and as a play conceived with varying degrees of taste, intelligence, insight and imagination. But it is a feather in the Theatre Guild's cap. As a drama it throws off astonishing suggestions of living stuff; it is full of strong, wounded, indomitable life. However unequal it may be, it is always creative and streaked with genius. It has thrusts of poetic power. It has, as "Roger Bloomer" had, a remarkable gift of pathos, a strange, fresh, young, robust, half brutal pathos unique in our drama. And whatever else it is, it is never anything but theatre.

ZIEGFELD CUTS SEAT RATE.

Reduction From $5 to $4 at "Annie Dear" and "Kid Boots."

Orchestra seats at two of Florenz Ziegfeld's three current productions were reduced from $5 to $4 with last night's performances. At "Annie Dear," recently presented at the Times Square, the price change included the entire orchestra, but at "Kid Boots," which now has been running with success for a year, only 300 orchestra seats are included in the new arrangement. The $5 scale will prevail as usual on Saturday nights.

Mr. Ziegfeld instituted the price change, he declared, in the belief that theatre prices are too high. No change in the price of seats for the Follies was announced.

Mrs. Graves to Be In Hospital Two Weeks.

WASHINGTON, Jan. 12.—Ralph H. Graves, editor of World's Work, and Mrs. Graves, who are in a hospital here suffering from injuries received in an automobile accident last night, are improving. Mr. Graves, who suffered cuts about the head, is expected to leave the hospital in a day or two, but Mrs. Graves, who suffered a fractured knee, will be detained there probably two weeks.

McAllister Charge Fails.

On the ground of insufficient evidence Magistrate Bernard J. Douras has discharged Joseph Dandio of 349 East 113th Street, accused of attempted grand larceny by "Flying Bob" McAllister, supended patrolman, who was acquitted some time ago of the murder of Vincent Fighera in connection with the same alleged attempted theft of an automobile belonging to J. Morton Mayer of 350 Manhattan Avenue. McAllister, who is still under suspension, is now doing a singing act in vaudeville.

OPERA

By OLIN DOWNES.

Mme. Galli-Curci Returns.

IL BARBIERE DI SIVIGLIA, opera in three acts; Book in Italian by Cesare Sterbini; music by Gioachino Rossini. At the Metropolitan Opera House.

The Count of Almaviva	Ralph Errolle
Dr. Bartolo	Pompilio Malatesta
Rosina	Amelita Galli-Curci
Figaro	Titta Ruffo
Don Basilio	Adamo Didur
Fiorello	Vincenzo Reschiglian
Berta	Marie Mattfeld
An Official	Giordano Paltrinieri
Conductor—Gennaro Papi.	

The return of Mme. Galli-Curci and Titta Ruffo to the Metropolitan Opera House with last night's performance of "The Barber of Seville" was doubtless the principal reason for the brilliant audience and the packed and vociferous house. But the opera itself may well have had something to do with this. It was particularly diverting to hear it after the recent brilliant production of Verdi's "Falstaff" and to marvel the more at all that Rossini accomplished in an age when musico-dramatic technic was far less advanced than in Verdi's later years, and when an opera buffa usually meant a plank, a tune and an ensemble or two to amuse the public.

The sheer genius of the "Barber" grows upon the listener as he realizes the comparatively limited means that Rossini had at his disposal, and stirs to the wit, the vitality, the melody and humanity of this score.

Verdi himself wrote no more brilliant and admirably constructed ensembles. Nor was Rossini unalive, even in 1816, to the possibilities of orchestral commentary on the stage situation. He uses his orchestra with an instinctive dexterity and originality of manner which makes it nearly as important and amusing as the vocal parts of the opera. He was indeed a man of genius, whose like we will not see again.

The opera was given a spirited if not too finished performance. Mme. Galli-Curci appeared to be in unusually good voice. The tone had the liquid beauty which is one of its marked characteristics in most registers and under most circumstances. The musical phrase was mated well with the text, and there was not the effort to overdo the part which has marred more than one past performance of it. Once in a while, and usually in the upper part of the voice, there was deviation from pitch, but this was not a prevailing feature of the interpretation as it has sometimes been. The two airs for the lesson scene were the Polonaise from "Mignon" and "Home Sweet Home." The Polonaise was sung with lightness and charm. It can be given more of a virtuoso spirit, but the elegance of the singing more than compensated for carefulness rather than abandon in its execution. There was a lovely quality of tone in the too familiar song of the fireside, and it had real simplicity as it came from the singer's lips. All in all, this was one of the best performances Mme. Galli-Curci has given here in recent times.

The music of Figaro requires a more flexible voice than Mr. Ruffo's, and one lighter in its quality. But Mr. Ruffo pleased the audience greatly. He roared, sometimes loudly, sometimes gently as sing sucking dove. In a burly and lurching manner he gave the part humor, and Figaro's amusement or derision of his betters was suitably shown. Mr. Errolle's Almaviva improved rapidly as the evening went on. At first he was hesitant and the voice had not warmed. Later he sang with taste, with confidence and good quality of vocalism. The voice is a light one, which suits it to such a role and to the florid quality of much of Almaviva's music.

Mr. Didur's Basilio was sufficiently greasy and hypocritical and well sung so that the "Calumny" aria did not fall on deaf ears or fail of its proper effect upon the risibilities. One of the admirable features of the performance was Marie Mattfeld's singing of Bertha's air, which has seldom been given the interest and significance that she bestowed upon it. Mr. Malatesta's Bartolo was in place and a sufficient foil to the other parts. Mr. Papi was at his best in the interpretation of this score. The tendency to buffoonery instead of humor shown by different actors at certain moments is regrettable but a sign of the times. It is perhaps more effective than finer strokes of characterization would be in this great theatre. It is also true that Rossini's opera is so inspired and so much proof against any misrepresentation that while these details are important they do not suffice to mar such a representation.

JOSEF LHEVINNE PLAYS.

Pianist Applauded With Fervor at His Last Recital of Season.

That fine artist, Josef Lhevinne, gave his last recital this season at Carnegie Hall last evening, a concert which appealed particularly to the pianists present. Mr. Lhevinne's contribution to the sum total of present-day pianism springs from an individuality which is far removed from the clangors of the market-place; he is an idealist, a dreamer, whose quests have led him in the direction of perfection, polish and refinement. He seems almost to have abjured the strenuous methods so beloved of many instrumentalists today and to have taken refuge in a contemplative philosophy.

This was his approach to Beethoven and to Schumann, it was even his attitude toward Chopin, where his most telling effects gave the impression of wonderful silver-point etchings in tone. In some places his pianos were almost imperceptible. Two more Chopin numbers were added to the group in a double encore.

Mr. Lhevinne gave two first times in America, an "Albumblatt," by Joseph Mar, which, in spite of its endless suspensions and dissonances, was quite harmlessly pleasing, and "Singing Fountains," by Walter Niemann, a descriptive piece not at all alarming in its modernity. Bartok's "Allegro Barbaro" completed the up-to-date group.

Mr. Lhevinne ended his program with two compositions by Liszt, which were applauded with great fervor. Throughout the evening the pianist had been recalled many times and had played several encores.

OPERA SINGERS ON TONIGHT

Brunswick Company and Radio Corporation to Inaugurate a Series.

Through an arrangement with the Brunswick-Balke-Collender Company, the Radio Corporation of America will broadcast a full hour period of operatic and concert, vocal and instrumental selections over several States at 10 o'clock tonight over WJZ, New York; the Radio Corporation of America's station at Washington, D. C., and WGY of the General Electric Company at Schenectady.

The program will include solos by Karin Branzell, contralto, and Fredrich Schorr, baritone, both of the Metropolitan Opera Company. In addition, Max Rosen, concert violinist, and the Brunswick Symphony Orchestra will play.

Shavitch Applauded in London.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 13.—Vladimir Shavitch, conductor of the Syracuse Symphony Orchestra, made his reappearance in London at Queen's Hall tonight when he conducted at a concert of the London Symphony Orchestra and was particularly successful with the C minor symphony of Brahms which brought him enthusiastic applause.

D. E. Porter to Detroit Symphony.

DETROIT, Mich., Jan. 12.—D. Edward Porter, assistant manager of the New York Philharmonic Orchestra, will succeed William E. Walter as manager of the Detroit Symphony Orchestra, May 1 next, according to an announcement made today by William H. Murphy, President of the Detroit Symphony Society. Mr. Walter will become a director of the Curtiss Institute of Music, Philadelphia, it was announced.

MRS. GOETZ PAWNED IRVING BERLIN'S GIFTS

Compelled, She Testifies, to Use Jewels Presented by Song Writer to Her Daughter.

BUFFALO, N. Y., Jan. 12.—Mrs. Mary T. Goetz, on the witness stand in Equity Court in a continuation of her separation and alimony action against her husband, Edward H. Goetz, a nephew of Mayor Philip Becker of Buffalo, gave redirect testimony today combating charges of extravagance in her personal and home life.

The Goetz home at 481 Delaware Avenue was one of the largest private residences in Buffalo, Mrs. Goetz said, necessitating large servants' salaries and disbursements for upkeep. She declared that her husband had given her only two pieces of jewelry during forty years of married life—an engagement ring costing $60, which was stolen by burglars, and a diamond pin costing $128, that she had never had a car and that after her alleged abandonment by Mr. Goetz she rented the lower floor of the Delaware Avenue house to a doctor and on one occasion took a roomer.

The doctor, she testified, paid $200 a month for the lower floor, but, despite this, she could not have maintained the house except for the help of Ethel, a daughter, who had just started her career as a designer.

When the additional expense of caring for Coleman, a son, who was then ill, fell upon her, Mrs. Goetz testified, she pawned jewelry given to Ethel by Irving Berlin, the song writer, who married Dorothy, another daughter. She declared she had asked Mr. Goetz to redeem the jewelry, but the request had been ignored.

Mrs. Goetz denied having encouraged the marriage of Dorothy to Irving Berlin "because it was a good financial venture." Dorothy met Mr. Berlin, she said, while she and Ethel were on a visit to another son, E. Ray Goetz, in New York.

She testified that Mr. Berlin's income at that time was "around $75,000 a year" and that his future was "very bright." Asked if that had influenced her in regard to the marriage, Mrs. Goetz declared that she had "had nothing to do with it."

SEVEN ARTISTS IN CONCERT.

Beethoven Association Gives a Very Interesting Program.

The Beethoven Association gave one of its most interesting programs of the season last night in Aeolian Hall. Handel's sonata for two violins and piano; Mozart's "Panis Omnipotentia" for tenor; the Beethoven "Kreutzer Sonata"; songs for tenor by Hugo Wolf, and Mozart's string quintet in C major. Handel's sonata was played by Albert Spalding and Edwin Bachmann, violinists, and André Benoist, pianist.

The tenor was George Reader, and he gave admirable demonstrations of good singing and dramatic interpretation in Mozart's noble air and in the more modern idioms of Hugo Wolf. The Beethoven sonata was played by Ernest Hutcheson and Albert Spalding. It was a sane and well proportioned reading, which made much of the variations as well as the greater and more fiery movements which precede and follow them.

The concluding performance of the Mozart quintet was given by Albert Spalding, Edwin Bachmann, Nicholas Moldavana, Hugo Kortschak and Emmeran Stoeber. It was the worthy climax of the evening, and was warmly approved by the audience, which packed the hall.

Supreme Court Rejects Bailey's Plea

WASHINGTON, Jan. 12.—The Supreme Court refused today to pass upon the right of Warren Worth Bailey, Democratic candidate for Congress from the Twentieth Pennsylvania District, for a recount of ballots.

10

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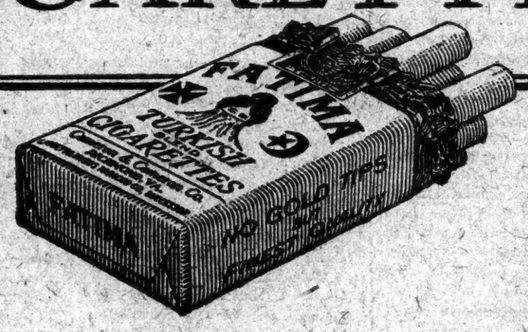

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NOT A NEW COOLIDGE.

The fact that the President had to accept important resignations and make significant appointments all in one week has led some imaginative Washington correspondents to picture a new CALVIN COOLIDGE, suddenly become masterful and assertive. But there is as yet no real evidence of a change in him. He has simply made critical decisions, quietly and promptly. But that is precisely what he has done ever since he succeeded to the Presidency. From the first he was modest and cautious and welcomed all the help he could get, but he never showed lack of poise or of confidence in his ability to discharge the duties of his great office. It is not possible in his case to put a finger on the time when he said to himself, as President ROOSEVELT said half jokingly, that he had "ceased to be an accident" and was entitled to exert the full power of the Presidency in his own right. Mr. COOLIDGE gives the impression of one who has steadily pursued the road which he had marked out for himself without break or pause.

That he has all along been firm in the intention to maintain every Presidential right unimpaired there is much evidence. When the Senate last year was proposing to demand that he dismiss his Secretary of the Navy, he let it be known that he would not tolerate any encroachment upon the constitutional privilege of the President. He is simply standing by that same principle when he makes two Cabinet appointments without consulting politicians and without heeding protests made by members of Congress. They go away from their vain conference with him to spread the report that he feels himself growing great upon the meat of popular approval. But there is nothing in his bearing or actions to warrant this. He has not changed in manner and there is no reason to suppose that he has changed in convictions or intentions. A remark of his made three years ago has recently been printed. He was asked what he thought of President HARDING. His reply was that he thought him an excellent President, but added, "I do not see that any one is afraid of him."

It is not to be supposed that Mr. COOLIDGE desires anybody to live in terror of him. But he is bound so to act as to strike fear into the hearts of any who would challenge the due authority of the President of the United States. This may be taken to mean "setting up for himself," but it is nothing new for Mr. COOLIDGE to do that.

OUR SHARE IN REPARATIONS.

Allocation to the United States of 2¼ per cent. of Germany's payments under the Dawes plan, in order to defray the cost of the American Army of Occupation and other claims against Germany, formally ties the interest of the United States with that of the Allies in seeing that Germany carries out the schedule. Henceforth America will share in proportion to the other Allies. It follows that any action on the part of Germany to stop paying will affect the United States as well as the Allies. To be sure, America's share is very small, and a German default would be less of a blow to America's finances than to those of France or Britain. But the principle has been definitely established.

Since the payments will be spread over a long terms of years—the Wadsworth agreement ran for twelve years only, whereas this one will continue until the total has been paid—the actual cash available for the Allies during the next few years will be greater than if the Wadsworth plan had been clung to. This is doubtless one of the motives which induced France to relinquish in favor of America 1¼ per cent. of the German payments to which she was entitled under the Spa agreement. Her financial position is such that she needs everything which she can get from Germany. It is estimated that under the present arrangement she will receive only about 500,000,000 gold marks from Germany during the first year or two.

Various details remain to be worked out. Percentages satisfactory to the small nations have to be adjusted and various accounts in connection with the occupation of the Ruhr must be untangled. Some of this work will undoubtedly be turned over to subcommittees. There has been much less disagreement among the Allies than had been feared, and the opposition to America's demands has been less formidable. It is clear that the combination of Messrs. KELLOGG, HERRICK and LOGAN has been a happy one, and that by their intimate knowledge of individuals as well as of problems they have been able to eliminate much potential friction.

It will be interesting to see the attitude of this country toward the Reparation Commission in the future. American participation in the economic reconstruction of Europe has long been a fact, even though for the most part "unofficial." No political obligations were incurred by having an American, Mr. GILBERT, in the position of Agent General for Reparations, and the other Americans participating in the work of various committees hold no Government commissions, with the exception of Messrs. PERKINS and LOGAN, yet there is no doubt that America's interest in the special problems of German recuperation is steadily increasing. It may not be necessary to appoint further representatives in connection with the Dawes plan and the Paris agreements. So long as all goes well, there will be little for them to do. But should a new crisis arise, it may prove that America's percentage in the reparation receipts will place her once more by the side of her old Allies, and that together they will present a united front toward Germany.

THE HUDSON AUGUSTUS.

To Jersey commuters the Government dredger Raritan is an old acquaintance. She is always loafing about and often getting in the way. Who would have thought that she was an archaeological schoolship, that Ostia, so to speak, lies under the clay 'twixt Communipaw and Downtown? On a Wednesday night her Quartermaster had a prophetic Roman dream "of being ordered to carry an object to the cemetery. I thought it was a statue, but it came to life to accuse me of killing it." On a Saturday a suction pipe of the Raritan "coughed up," minus neck and chin and therefore more persuasively antique, the marble bust of Divus AUGUSTUS, which was put on exhibition yesterday, after sculptors, students of classical art and dealers had declared it an original or copy by a contemporary artist — contemporary with AUGUSTUS—a master Augustan craftsman.

Preceded by a dream, it was accompanied with a portent. It was found in ten feet of clay off Rector Street—Ruler Street. One expert says that the bust is "the second finest of the many marbles of AUGUSTUS." We know little about those many marbles, except that, to one pair of eyes, the head of the famous Prima Porta statue looks like Mr. ELIHU ROOT. HENRY ADAMS never could or cared to learn whether his twelve-shilling drawing by RAFAEL was RAFAEL's. The wise layman is an agnostic. The Raritan Quartermaster needn't fear his new Pygmalion dream. Unless this imperial Caesar sucked from clay is luckier than some other specimens of the Hudson River school of ancient sculpture, more battles than he ever knew will be fought by the critics over his effigy.

Whether the Hudson AUGUSTUS be the second finest or only the third finest of Roman marbles, how did he get himself dumped into the North River? No one can be patient with a silly jester who pretends that he was on his way to Rome, N. Y. He seems to have been under water quite a while. He has a considerable collection of minute shellfish between the ridges of his hair. How long had he been waiting for the Raritan to dredge him up? Some say 100, some 200 years. As the demand for statuary here was not then strong, how did he come to make the voyage? A fascinating theory is propounded. He came over as ballast—to the amount of thirty pounds:

> I understand that many of the old sailing ships from the Mediterranean used to pick up architectural fragments lying about the harbors there for use as ballast. Until within fairly recent years a fine Roman statue might have been regarded as junk.

Such was the wealth of ancient art kicking about until within fairly recent times. How many little ships of the seventeenth and eighteenth century, having nothing to sell to a country that manufactured nothing, came over ballasted with specimens and fragments of the antique? Evidently, our navigable waters should be carefully dredged. There may be a marble Artemis in the Hudson opposite Vassar College. Even near Haverstraw there may be Roman bricks. Our AUGUSTUS is of "Carrara marble." Our Encyclopaedia Britannica, positive as usual, tells us that "stone from this district was employed in Rome, for architectural purposes in the time of AUGUSTUS, but the finer varieties adapted to the need of the sculptor were not discovered until some time later."

Never mind the vehicle of the sculptor. How did the Emperor get from the Tiber or from Genoa, Calabria, Sicily, Africa, to Rector Street? Why was he made a river god? Did somebody make a "real find," evade the laws of Italy, bring AUGUSTUS here only to lose him while endeavoring to communicate with the shore? In that case, neither the shipper nor his customer would have any reason to talk. To be sure, this takes us away from the ballast theory, which is too good not to be true. Moreover, if AUGUSTUS so fell, it must have been in "very recent times." Wouldn't it be well for a Coroner's jury of scientists to determine how long AUGUSTUS was exposed to the water? After all, that is a trivial matter. The Princeps has come to visit the Mayor. Like life, art comes from the water.

RAILWAY LABOR.

On the first business day of the new year Representative BARKLEY gave notice that the promoters of his bill for the abolition of the Railway Labor Board intend to press it to passage. Mr. WALKER D. HINES has had experience as both a public and private administrator of railways on a national scale, and in The Journal of Commerce he ranges himself on the side of the public, the forgotten factor which the Barkley bill would deprive of all representation. Mr. HINES makes it clear that protection of collective bargaining is not the real motive of the unions in wishing to eliminate the Labor Board. He says that "progress is being made on many railroads in establishing cordial and close relations and cooperation and understanding between the management and the organizations of the employes." But he adds that much more progress is desirable. Nothing would more promote it than letting in the light on the negotiations between the companies and the men, but darkness rather than light is the aim of the abolition of the Labor Board.

That it has made mistakes Mr. HINES freely admits. Yet his criticisms are tempered by recognition of the difficulty of the problems encountered. He says that the board has "rendered exceedingly valuable service," bracketing it with the Interstate Commerce Commission. The railways now regard their regulators as their life preservers, and on their behalf he appeals to the public to strengthen their hands against the attacks of the national railway unions. In them are included only the aristocracy of the workers. Many classes of labor are not affiliated with the national unions, and need the protection of the board as much as the public needs it. The "only possible way for the public interest to be adequately protected is to have a permanent expert tribunal prepared to investigate and report promptly upon any substantial controversy." But the prevention of this is the aim of the Barkley bill. For open negotiations would be substituted covert bargaining with an unconcealed club. Two of the strongest railways have recently submitted to strike threats.

Mr. HINES urges support of President COOLIDGE in raising the Labor Board to the judicial, non-political standard of the Interstate Commerce Commission. The matter is really economic, not partisan.

POWER AND RESPONSIBILITY.

Professor SHOTWELL outlined to the National Republican Club last Saturday an American foreign policy based upon the proposition that we cannot exist as the most powerful of nations without responsibility. We have at our disposal the "greatest single political force" in the world today. We may use any instrument to the extent we may ourselves determine. We may cooperate with international institutions outside our sphere of direct participation without committing ourselves beyond limits which we may ourselves fix. Clearly within those limits lie three specific steps that the United States can take.

The first is so generally recognized that any disinterested observer must wonder why we hesitate. War can be outlawed, as Mr. ROOT said nearly two years ago in comment on Senator BORAH's resolution on this subject, only by arraying the moral force of the civilized world in support of definite rules of conduct which exclude war, and by supplying that moral force with institutions through which it may be applied to specific cases of attempted violation. One of these institutions is a court, so that the great multitude who desire the peace of justice may know what is just. Mr. ROOT had a guiding part with other American jurists in the framing of such a court. We should at once enter it.

The second and third steps are as necessary, though not so obvious. They would take us whole-heartedly, though independently, into international conferences and even into association with the work of the League of Nations. Even the most rabid American opponent of the League of Nations should be willing to have his country do this. The three steps do not carry us into the League. They may not even carry us toward it. If we hesitate about the second and the third, and say in the words of NEWMAN's hymn,

> I do not ask to see
> The distant scene,—one step enough for me,

the compulsion is on us to take that one next step. It may bring us no immediate benefit, but it will be an earnest of our willingness to use our supreme influence to support the "peace of justice."

Bishop BRENT, that valiant soldier of peace who was with General PERSHING at one of the headquarters of the World War and who has recently come back from Geneva, the headquarters of peace, said a few nights ago, after speaking of war as a judge without a conscience, "our quest is for another judge which will base all decisions upon the highest estimate of fearless righteousness and the principles of peace and order. I do not hesitate," he added, "to put some such court as the Permanent Court of International Justice as the key to the whole situation." In appealing for America's acceptance of the World Court we are, as he said, but asking adherence to "an ethic of common sense."

THE MERCHANT MARINE PROBLEM

The President's committee to solve the American merchant marine problem was set a task in which very little progress has been made since the World War ended. When Mr. COOLIDGE became President the Shipping Board took its worries to him. He was told that the conditions of marine transportation imposed "a fixed differential" of $5 a ton against American ships. It was explained to him that private owners could be damaged, perhaps ruined, by a policy that favored the Shipping Board's vessels. Mr. COOLIDGE in his message to Congress in December, 1923, recommended that the operation of vessels be turned over to the Emergency Fleet Corporation, the Shipping Board to take care of major policies and act generally in a supervisory and judicial capacity. Admiral LEIGH PALMER of the navy, who had been running a South American line by direction of the board, was put at the head of the Fleet Corporation.

Later on President COOLIDGE named the Secretaries of the Treasury, Commerce, War and Navy, Admiral PALMER and Chairman O'CONNOR of the Shipping Board a committee of inquiry and proposal. In its report, which was made last Friday, the committee said:

> The whole work of the committee has been based upon your instructions to keep definitely in view the determination to maintain our position on the seas through Government control until such time as it is possible to transfer the operation of these vessels to private hands.

It will readily appear that the recommendations of the committee are similar in intent to many of the decisions the Shipping Board came to in the resolution it adopted on Dec. 22, 1924. Thus the board and the committee agree that management, operation and maintenance of vessels should be the business of the Emergency Fleet Corporation; that it should administer docks, warehouses and terminals, and should sell ships on approved terms and conditions. The board wished to retain powers which the committee would have the Department of Commerce take over. "The promotion, functions, economic investigations, &c., should be transferred," says the committee's report, "to the Department of Commerce." But it recommends that "administration of the construction loan fund should remain in the Shipping Board."

Mr. COOLIDGE, must be impressed by the conclusions of the able commission to which he sent the baffling puzzle. One of its recommendations will not please the private owners. It is to the effect that railway companies be allowed to engage in international shipping. The idea is associated with "probable consolidations of our railways." Congress must now act in a large way. The country is opposed to a Government-owned merchant marine. It becomes the duty of Congress to provide for the transfer of ships to private owners on reasonable terms.

CHEERS IN THE THEATRE.

Mr. H. G. WELLS, looking about for a specific example of the way in which the American male is being affected by his women teachers with their "sensuous and emotional state," might point to theatre audiences in New York. Only a few years ago an outburst of first-night cheers on Broadway was signalized as a phenomenon. The practice has since become common. On Saturday night Mr. HAMPDEN's "Othello" was saluted after the second act with a vocal demonstration which one chronicler describes as verging on mild hysteria. A week earlier the Metropolitan Opera House was the scene of an extraordinary ovation to an American singer. Early in December cheers rang out at the first performance of "The Student Prince." On Sunday night another Metropolitan audience hailed ROSA and CARMELA PONSELLE.

Sometimes it is the actor, sometimes it is the play, frequently it is both. Mr. HAMPDEN has won a devoted following which has no hesitation in showing what it thinks of him. The Barrymore hold on the public heart is almost regularly attested by cheers. In the case of Mr. LAWRENCE TIBBETT it was merit plus special circumstances. In the case of the sisters PONSELLE it was heart throb in a genuine sense. Personality did not enter into the loud greeting accorded to the musical version of "Alt Heidelberg." There again it was specific merit heavily capitalizing an already existent emotional state; for RICHARD MANSFIELD's student prince is still a warm memory to thousands.

Theatre audiences here have got over being ashamed to give voice to their emotions. Almost it is another alien peril here—the febrility of the Europeans eating away the stern Puritan reserve. The traditional self-restraint has not manifested itself in baseball and football stadia; but these, as Mr. WELLS might argue, are masculine exercises, and the shouts are exhortations to combat rather than guerdons of victory. To cheer an emotion or an idea is different. Two things are to be hoped. Cheers in the theatre should remain spontaneous and unstandardized without the intervention of that extraordinary apparition, the cheer leader. And we ought to have the cheers of approval without the European correlative of hissing and booing. American good nature will probably see to that.

Perhaps American audiences have refrained from cheering because they have lacked the vocabulary. We cannot, without blushing deeply, shout "Bis," "Bravo" or "Brava"! A native throat at a native public dinner simply cannot be imagined ejaculating "Hear, hear!" The only word at our disposal is "Attaboy," and that would be out of place after the second act of "Othello."

TOPICS OF THE TIMES.

For Once We Are Lucky.

Total eclipses of the sun not only are rare events, but they usually seem to have the inconvenient peculiarity of deigning to be visible only in out-of-the-way and remote parts of the world. Most of the eclipse expeditions that one can remember had to betake themselves and their instruments to some such place, and only too often the performance has occurred behind a veil of clouds, so that the long and expensive journey was useless.

Next week's eclipse of the sun has been better arranged, for the great shadow will pass over a particularly well-populated part of the United States, and New York City is one of the favored localities. If only we can have a fair day—two clear hours, one before 9 o'clock and one after it on the 24th would do—we shall be privileged to behold a spectacle which hardly ever is presented twice in the course of a long lifetime to stay-at-home folk. It always is an impressive one, perhaps, because even to those of us who know exactly what causes it such an eclipse is an apparent dislocation of what all our instincts tell us is not changed.

In every one of us lingers, probably, something of the old belief, once and not so long ago universal, that eclipses are "portentous"—linked with important events, commonly disastrous, or with the deaths of great men. Probably a majority of the world's inhabitants still are alarmed by eclipses, and most of all by total eclipses of the sun. Many an explorer of wild lands has been able to convince the natives that he possessed powers both magical and dangerous, simply because advance knowledge enabled him to threaten them with the putting out of the sun or moon, and then rewarding their submission to his wishes by the saving of those valuable luminaries.

Here and now that cannot be done, even in the Third Avenue fortune-telling belt or in the back parlors of Brooklyn, where the "mediums" are able to play on the credulous and the ignorant tricks not less absurd than those by which the genial savage could be fooled.

Not Afraid but Glad It Was Over.

One should not be too sure that, even here in the Western metropolis, next week's eclipse will be viewed with entire composure by everybody. Astrology still is taken seriously by some New Yorkers who are far from illiterate—who write for papers and magazines.

One of THE TIMES correspondents, a Brooklyn clergyman, in a letter printed on this page Sunday, recalled what he could remember of a total eclipse of the sun seen by him as a boy in Iowa, fifty-seven years ago. While nobody was really afraid, he distinctly recalled that while the darkness lasted the people stood in what seemed to be awed silence, and at its close burst into cheers and shouts of a sort that evidenced something very much like relief. They were glad the thing was over, and that is clear proof that they were not so sure it was not a dangerous proceeding.

In the South the eclipse of that same year caused not a little terror among the negroes, and there were whites, too, for whom it suggested talk about a possible ending of the world.

Though nothing could be more regular than eclipses, the regularity is not obvious except to those having something of astronomical knowledge, and that those who do not are many is shown by the frequency with which, in almost any circle, one can hear grave references to "wet" and "dry" moons, according to the inclination of the crescent and its supposed ability or inability to "hold water."

"Homeopathic magic" the folklore folk call that sort of divination, and the person who—truthfully—can declare himself free from the last atavistic trace of belief in it is a rarity.

We All Share Their Humiliation.

It does seem that State Governors, of late, have been—well, unlucky. Too many of them have fallen under either indictment or impeachment, and not always has the one failed or the other been dismissed.

To make the matter worse the charges against these important officials more often have concerned the getting of money in dishonest ways than those abuses of power for political ends which can be understood easily enough to be excused and almost forgiven as a natural working out of common human tendencies. Corruption — the outright selling of favors and privileges—is something different and baser.

In all these cases, however, and in the one now cutting a sorry figure on the first pages of the newspapers, it is well to remember that political animosities tend to develop harshness of language in the characterization of opponents and that between charge and conviction there is a large difference.

A Governor ought to be above suspicion—and most of them are—of anything worse than unwisdom, and—when that is his only fault the blame for it is shared by those who elect him—or her. Bribe-taking is about the limit of the disgraceful for a Governor, and it is so uncommon that the accusers have improbability to face the moment they speak. Unfortunately, once or twice they have overcome this handicap.

They See Light at Last!

The Republican leaders in this city, having realized sooner than their Democratic brothers that voting machines must come here soon, have issued a proclamation professing warm approval of those devices and telling, with both force and accuracy, just how much and why the machines are better than the pencil-marked paper ballots.

This is more than a little amusing, for these same Republican leaders have allowed a not inconsiderable number of years to pass without showing any more inclination than have the Democrats to bring about the change they now commend. As they have known so much about voting machines, why have they not spoken before? However, late is better than never, and certainly it is wiser to yield voluntarily, though belatedly, to the inevitable than to do it under compulsion and with loud protests.

Beyond reasonable question, the voting machine is a better device for ascertaining the popular will than the paper ballot. Not all politicians who oppose it are dishonest, but there is no doubt that every dishonest politician is against it.

Thanks From France.

To the Editor of The New York Times:

Would you be so kind as to publish in your columns the following letter of thanks from the inhabitants of the little French village of Somme-Py to their many benefactors in the United States, largely through whose generosity the reconstruction of their village has been made possible?

Somme-Py, Marne, France, Nov. 26, 1924.

The Mayor of Somme-Py to Mr. Robert L. Buell, President of the American Students' Reconstruction Unit, New York, N. Y.

The Mayor of Somme-Py is pleased to inform Mr. Robert Buell that the installation of electricity, which was made possible by the large and generous gift of the "Somme-Py Fund" Committee in America, has just been completed.

In his name and on behalf of the inhabitants of Somme-Py he wishes that Mr. Buell would kindly express to the American committee and to all those who so generously contributed to its fund the unanimous feeling of gratitude and of profound appreciation of the entire population of Somme-Py.

He would like also to express his sincere thanks for the particularly welcome offer made by the American Students' Reconstruction Association to provide funds for the decoration of the Memorial Hall in the new school and Town Hall, which was designed by American architectural students in 1921 and recently completed in accordance with their plans.

GAILLET LESAGE,
Mayor of Somme-Py.

Somme-Py is a village near Rheims, which was the scene of frightful atrocities during the war and totally destroyed. The population is now larger than before the war, more land is under cultivation than ever before, and 90 per cent. of the homes and public buildings are completely rebuilt. Furthermore, this village and several others near by have electricity for the first time, and water supply and sewage systems are about to be installed. To these latter improvements the major portion of the American fund of about $50,000 was principally devoted.

It was the American Students' Reconstruction Association which in 1921 sent to France a reconstruction unit composed of architectural and engineering students, who worked under the French Ministry of Reconstruction at Soissons, Rheims, Somme-Py and Verdun. In addition to rendering valuable service to France and affording useful training and experience to the American students, these units helped to promote understanding and good-will between our two countries.

All who have visited devastated France since the war have seen the remarkable bravery and industry displayed by those whose homes and lands were laid waste. People who continue to show the same courageous spirit in time of peace as they did in time of war, and who are always able to overcome the most discouraging and overwhelming obstacles, are not the type of people who would ever seek to evade their just debts to their great ally, friend and benefactor, the United States.

ROBERT L. BUELL.
Washington, Jan. 7, 1925.

A Fleet "Sam Hill."

To the Editor of The New York Times:

As to "Sam Hill," my grandfather's brother, Wesley Brown of Homer, N. Y., married a woman named Lucea Hill, whose family home was in South America. Fifty years ago, when visiting at Uncle Wesley's, the expression—"run like Sam Hill" was mentioned, and I was told that this turn of language derived itself from the great running powers of a real Sam Hill, a relative of my Aunt Lucea. BOLTON BROWN.
New York, Jan. 10, 1925.

FROISSART ON A WINTER NIGHT.

Four walls, four windows, mirror and a door;
Books in their worn brown leather and blue cloth,
A low lamp burning, one unwary moth,
A hush of velvet on the oaken floor.
Whisper—this room has voices of its own,
Undying passions from these pages cry.
All down the centuries come, thin and high,
Youth's laughter light and age's deeper tone.

Come, make your choice, for blackest night sets in;
Draw to the fire and lose the wind and rain.
Lose, too, yourself, your handful of thin pain.
Let magery its timeless spell begin.
Four walls—they widen out to fields of France,
Four windows—through them now are bugles blowing.
Down through the mirror, silver knights are going;
A fair light falls on every pointed lance.

The end is death, but what are mere ends worth?
We can but read, and then a little know
The bravery of life that, come or go
In sorrow, is the briefest thing on earth.

Then close the door on drafty thought of ends,
And let us blow the dust off time, the while
These eager blades of long ago beguile
Us to the immortality their valor lends.

HELEN IVES GILCHRIST.

A MARTYR TO SERVICE.

Tribute Is Paid to Dr. Eichel's Work in New York and in Geneva.

To the Editor of The New York Times:

Today, in the little American Church in the Rue Dr. Alfred Vincent, under a covering of flowers and beneath the Stars and Stripes, his friends in the Secretariat of the League of Nations and in the American colony of Geneva made their farewell to Dr. Otto R. Eichel of Albany, N. Y., Chief of the Division of Epidemiological Intelligence of the League of Nations. He died in Geneva on the morning before Christmas Day, after an illness of nearly a month which began with an attack of influenza and developed into double-pneumonia. His lungs had cleared and his temperature returned to normal; but his never-too-robust vitality was not sufficient to round the turn.

Otto Eichel is as much a martyr to the cause of the League of Nations—the cause of international cooperation for the welfare of mankind—as Woodrow Wilson. Like him, he gave to that cause beyond his strength.

Had he lived he would have become—perhaps one may say he was already—one of the most distinguished, as he certainly was one of the most efficient and unselfish, of the world's warriors for public health. More to him than perhaps to any other one person is due the advanced position of the State of New York in the creation of the county institutions for the treatment of tuberculosis, and in the systematic correlation of information and statistics for the guidance of the warfare against disease.

Born forty-one years ago in Buffalo, N. Y., he was educated in the schools there and in the University of Buffalo, and got his medical training in the Buffalo Medical School and under Dr. Fronzak, Health Commissioner of Buffalo, himself a health officer of the highest reputation. Under Dr. Fronzak Dr. Eichel began his anti-tuberculosis work as an inspector.

He practiced medicine personally but a short time. As one who knows him best said to me today: "He could not stand the strain upon his sympathies. He was a doctor of that temperament that made him 'sicker than his patient.'" Personal sympathy and tenderness were in the fibre of his character.

He was the first Superintendent of the tuberculosis hospital established by the late Mayor J. N. Adam of Buffalo; he equipped and opened it. He was even then already an active and prominent factor in the war upon tuberculosis and attracted the attention of Dr. Herman Biggs, State Health Commissioner, who gave him a temporary appointment as district health officer, which became permanent upon his gaining by examination a civil-service status, in which, as upon several later occasions, he stood highest. Assigned first to the fighting of smallpox in an epidemic in the western part of the State, he soon returned to the tuberculosis work, and at the outbreak of the war took a leading part in the campaign for the "mandatory county tuberculosis law," requiring the establishment of tuberculosis hospitals in the counties, so that tuberculous soldiers returning could be treated in their own localities.

Later he became head of the Division of Vital Statistics in the State Health Department and built up an ideal statistical system, to which students flocked from all over the world to study the registration and statistical aspects of public health. He was the United States census officer in that field. For the past few years he had been advisory statistician for the Milbank Memorial health demonstrations, guiding that enterprise in the selection of localities for their work. There was pending at the time of his death a proposal that he join permanently the staff of the Milbank Memorial.

He came to the League of Nations on six months' leave of absence from the State Health Department in February, 1923, succeeding Mr. Sydenstricker of the United States Public Health Service as head of the Division of Epidemological Intelligence. So brilliant was his work that the League asked and got an extension of his leave, and desired him to remain indefinitely. But he loved America and Albany and his work there and wanted to return. So eager was he to leave his work here well done that he overtaxed his energy. He and Mrs. Eichel had engaged passage for Dec. 18, when his fatal illness began.

Although plainly an outstanding man, sure to make a great name for himself, he was modest and simple. At the brief service held this morning over his body in the American Church there were present Sir Eric Drummond, Secretary-General of the League of Nations; Sir Herbert Ames, its financial director; Dr. L. Rajchman, director of the health section, and his staff, as well as many others prominent in the League and in the American colony of Geneva. The League building was officially closed today as a mark of sorrow and respect. And in the Secretariat there are many men and women in the most humble positions, even those who sweep and clean, who sorrow for the loss of a great-hearted friend.

JOHN PALMER GAVIT.
Geneva, Switzerland, Dec. 26, 1924.

Peasants and Communism.

To the Editor of The New York Times:

This morning (Monday), in your interesting editorial, "Raditch on Trial," appeared the following: "Certainly a peasant population offers little promise for the Soviet idea." May I respectfully dissent from that part of your editorial? If Russia, the present unhappy home of Sovietism, is not a peasant population, what is it? If Bulgaria, the European State closest to following Russia's calamitous lead, is not a peasant population, what is it? And now comes Yugoslavia, the "peasant kingdom," whose population is almost entirely made up of peasant farmers. That kingdom, one of the best products of the Versailles mapmakers, now finds itself endangered by the Red menace in its most agricultural part, Croatia. During the last two years I have studied the political machinery of Bolshevism in every European country except Russia (really the westmost of Asian States), and can testify that for efficiency that machinery is far ahead of the worst political ring in any American city.

Unfortunately, most unfortunately, the press everywhere has come to use the words Bolshevism and Soviet as if they described some new phenomenon, and novelty has its charms. Bolshevism is nothing more nor less than socialistic-communism in control of government. It is exactly in farming communities that socialistic ideas are the most easily spread. It is only lately that those two splendid farmer States of North and South Dakota have repudiated the socialism of Townley's so-called "Non-Partisan League," which cost those States so many millions for unprofitable socialistic grain-elevators, &c.

CHARLES H. SHERRILL.
New York, Jan. 12, 1925.

Land for State Parks.

To the Editor of The New York Times:

Your editorial on Eastern national parks contains good advice to every State east of the Mississippi River. Land for State parks should be bought now before it increases in price and before it is denuded of the natural forests. Get the land now and improve and beautify it from time to time in the future. West Virginia lands in prices now are where prices in older States were fifty years ago, but they are rapidly being occupied and advancing in value. The West Virginia Legislature is about to assemble and should not neglect to take some definite action for securing State parks. We have mountain lands and views where pure air and mineral waters will impart health and vigor to all and in that way repay to the taxpayers all the cost.

EDMUND SEHON.
Huntington, W. Va., Jan. 8, 1925.

GRAVES FOR SERVICE AS COLLEGE POLICY

Commissioner, at Cornell Founder's Day, Opposes an "Aristocracy of Brains."

SAYS ALL ARE NOT EQUAL

Only Persons Willing to Study and Serve Public Should Enter College, He Asserts.

Special to The New York Times.

ITHACA, N. Y., Jan. 12.—An "aristocracy of service" was urged as the proper goal of university training by Dr. Frank P. Graves, President of the University of the State of New York and State Commissioner of Education, in an address at the Founder's Day ceremonies in Bailey Hall today.

Such a goal, the Commissioner said, was clearly the underlying motive of the founder of the university, Ezra Cornell.

That, rather than an aristocracy of brains, should be made the basis for limiting admission to college, Commissioner Graves declared, citing Ezra Cornell's words:

"I would found an institution where any person can find instruction in any study."

Commissioner Graves spoke in part as follows:

"It is unfortunate, however, that we Americans seem so often to accompany our generous conception of universal education with the absurd implication that all persons are born with equal ability and possibilities and should be given exactly the same training as well as the same opportunities. No such want of discrimination can be read into Cornell's desire to furnish instruction to every person in any study.

"A change, however, is taking place. In addition to having grave doubts concerning our educational theory, the accumulated after-the-war load, the wide distribution of wealth and the obvious material advantages of higher training have collectively brought such vast hordes to our college gates as to make the reception of them all a physical impossibility. This has brought about the realization of the necessity of limiting college admission to those who are able to get the most out of the training, and has resulted in the application of the phrase 'An aristocracy of brains' by certain college executives.

"This attempt to limit higher education to those who make it of some real profit to themselves and society is a healthful tendency, if it is but broadly construed. However, in selecting the few to be trained for leadership, there are other characteristics to be considered besides the intellectual. The moral qualities that should be especially stressed are the capacity for industry and for perseverance, since leadership cannot be attained by the indolent and weak-willed, however intellectual they may be. * * *

"The brilliant student will be of little value to the world if he fails to make the most of his opportunities or to use them in the service of the society that has granted him special privileges. Even the most gifted youth has no natural right to the advantages of a college education. * * *

"There is still a wide range of superstititions and abuses to be overcome, and it should be both the function and the privilege of university trained leaders to struggle to their utmost to further the control of society over nature and to contribute continually toward the abolition of ignorance, poverty, disease and crime."

DECLARES CITY IS LAX.

Prison Association Says It Has Been Doing Municipal Work.

E. R. Cass, General Secretary of the Prison Association of New York, discussing yesterday the decision of the Catholic Charities to establish a model probation system for Catholic offenders in the Court of General Sessions, charged that the city had not fulfilled its responsibility and that for thirty years the association had been doing the probation work in that court.

"For the past thirty years," Mr. Cass said, "the Prison Association has been doing the probation work in the Court of General Sessions and for the past fifteen years it has strongly urged that the city perform its obligation as it has in the Children's Court, the Magistrates' Courts and the Court of Special Sessions. It has been our feeling all along that voluntary effort was woefully inadequate. The work is too heavy for private, outside organizations to carry on and the city properly should take over the responsibility. There has been opposition to our suggestion and the counter suggestion that instead of being taken over by the city the work should be done along denominational lines. We feel, however, that it would be better for the city to do the work and take care of the denominational requirements, providing the necessary quota of Catholic, Protestant and Jewish workers, just as in the other courts."

$800,000 FOR RESEARCH.

Homeopathic College Needs Only $200,000 More, Guests Are Told.

The New York Homeopathic Medical College of Flower Hospital gave a dinner last night at the Hotel Pennsylvania for more than 200 physicians and surgeons of New York, Connecticut, New Jersey and Eastern Pennsylvania, in the interest of the $1,000,000 endowment fund which is being raised by the college for drug research. The endowment committee announced that nearly $800,000 had been raised.

Among the speakers was Dr. Gilbert Fitzpatrick of Chicago, President of the American Institute of Homeopathy, whose topic was "The Interest That the American Institute Has in Drug Research." Dr. George W. Roberts of this city and Dr. Thomas A. McCann of Dayton, Ohio, also spoke. Dr. William H. Dieffenbach, a trustee of the college, presided.

LIKES WORLD COURT DRIVE.

T. R. Marshall Endorses Appeal to States to Goad Senate.

Special to The New York Times.

PHILADELPHIA, Jan. 12.—Thomas R. Marshall today declared himself heartily in favor of the appeal of the State to recommend American adherence to the World Court.

"If a man libels me, it is regarded as entirely consonant with a keen sense of personal honor that I should seek redress in the courts instead of going and beating him up," he said. "What is true of individuals is true of nations.

"Some opponents of the World Court have alleged that it would be impracticable to find impartial judges. Such a statement is preposterous. I know I'd like to try a case before the World Court."

Opposition to the proposed child labor amendment was expressed by Mr. Marshall. He said it was a question for the States to decide.

MUSCLE SHOALS VOTE TODAY

Underwood Confident the Jones Amendment Will Fail.

WASHINGTON, Jan. 12.—The fate of the Underwood Muscle Shoals bill will be known tomorrow, when the Senate will vote on the Jones substitute to create a commission to make recommendations to Congress for disposition of the project.

If the Underwood bill hurdles this substitute, introduced by the Republican whip, Senate leaders generally agree that its passage will be assured. The Alabama Senator was confident tonight that his bill would pass.

OPERA SUPPER CLUB DANCES AT SHERRY'S

Miss Eleanor Pettinos and William de Rham Give the Tango in Costume.

PRINCE HALILOFF APPEARS

His Caucasian Dagger Dance a Feature—Supper Hosts and Their Guests.

The first meeting of the Monday Opera Supper Club to be held since the holidays took place last night at Sherry's, when two members of the club, Miss Eleanor Pettinos, daughter of Mr. and Mrs. Charles E. Pettinos, and William de Rham danced the tango in costume and received much applause. Prince Haliloff also appeared in a Caucasian dagger dance.

There were several supper parties. Mr. and Mrs. F. Kingsbury Curtis had among their guests their daughter, Miss Helen Kingsbury Curtis, Miss Edith Colby, Miss Winifred Delafield, Egerton Vinson, Malcolm Field and Stephen Little.

With Mr. and Mrs. M. Dorland Doyle were Miss Muriel Vanderbilt, Miss Adele Reynal, Mr. and Mrs. Martin W. Littleton Jr., Mr. and Mrs. Joseph D. Eddy, Sidney A. Smith and Donald Percy.

Miss Lucille Thornton's guests were Prince Virginio Orsini, Mr. and Mrs. A. Duer Irving and Mr. and Mrs. Robert McAdoo.

Mr. and Mrs. Ethan Allen had at their table General and Mrs. Butler Ames, Miss Harriet Camac, Charles E. Forman and Horace R. B. Allen. Mr. and Mrs. Ralph S. Allen were also among those entertaining guests. Mr. and Mrs. Henry Hollister Pease had with them Mr. and Mrs. Willard F. Smith of Lee, Mass., and Mr. and Mrs. Harris Fahnestock. Miss Sylvia Holt's guests included Mr. and Mrs. Reginald Townsend and Mrs. Herbert C. Pell Jr.

With Mr. and Mrs. Charles Duncan Miller were Mr. and Mrs. John Adams Dix, Mr. and Mrs. Albert Ely and Edward S. Blagden. Mr. and Mrs. Lewis Gouverneur Morris also had guests, and others present included Mr. and Mrs. Stuart F. Voss, Mr. and Mrs. Jorgé R. Andre, Mrs. William T. Hildrup Jr., Mrs. J. Dwight Francis and Robert T. Francis.

The next meeting of the club will be held at Sherry's on Jan. 26, for which preparations are being made for an amateur ballet in which débutantes will take part. The ballet will be under the direction of Mme Vera Fokina, and special costumes are being designed for it.

MRS. HERNDON TO WED.

To Become the Bride of Dixon Boardman at Her Home Saturday.

The marriage of Mrs. Alice Carter Herndon and Dixon Boardman of the Yale Club will take place on Saturday at Mrs. Herndon's home, 830 Park Avenue, it was announced yesterday. The ceremony will be performed by the Rev. Tertius Van Dyke and will be witnessed only by the families of the bridal couple and a few friends.

Mrs. Herndon obtained a divorce in Pennsylvania in 1921 from Hugh Herndon, an attorney and oil man of this city. She was married to him in June, 1903, at Titusville, Pa., which was her home prior to her marriage. Mr. Herndon, who is a graduate of Princeton, was married to Mrs. Lillian Allen of 168 East Sixty-first Street last March.

Mr. Boardman, whose first wife was Miss S. Adele Collins before her marriage, was graduated from Yale in 1902, and is now connected with the Guaranty Trust Company. He is the son of Mrs. William H. Boardman of 70 West Forty-ninth Street. After a short wedding trip Mr. and Mrs. Boardman will make their home at the Park Avenue address.

"SNOW BALL" FOR CHARITY.

Debutantes to Aid Bethany Day Nursery at Park Lane Saturday.

Plans have been completed for the "Snow Ball" at the Park Lane on Saturday night for the benefit of the Bethany Day Nursery. Miss May Leslie has staged the special musical numbers, which will interrupt the dancing at midnight.

Miss Kathleen Hayward is Chairman of the Débutante Committee, other members of which are the Misses Zoe Belt, Elizabeth Bull, Clara Barclay, Lois McCall, Helen Coppell, Julia Crawford, Henriette Erhart, Pauline Emmet, Helene Edmonds, Mildred Fahnestock, Consuelo Gimbernat, Lucy Gurnee, Lily Halsey, Nina Hudson, Sarah Hudson, Ann Judson, Mary McKesson, Paula Murray, Rita Robinson, Helen Train, Eva Taylor and Josephine Willcox.

LUNCHEON AT ART CENTRE.

Members and Friends of Chautauqua Women's Club Entertained.

Mrs. John Henry Hammond and Mrs. Ripley Hitchcock gave a luncheon for the members of the Chautauqua Woman's Club of Chautauqua, N. Y., and their friends, at the Art Centre, 65 East Fifty-sixth Street, yesterday. It was the third of a series of affairs for members of the club now in New York.

Mrs. Hitchcock, who presided, told of her visit to Chautauqua last Summer and urged the women of New York to interest themselves in this educational movement. She expressed the hope that a New York club would be the outgrowth of these meetings. Mrs. Percy V. Pennybacker, President of the club, said that next Summer meetings will be held to further peace.

In Aid of Bryn Mawr Music.

The Music Department of Bryn Mawr College will receive the funds raised at a series of recitals which have been arranged by the New York alumnae of the institution. Members of the committee in charge include Mrs. William C. Dickerman, Chairman; Mrs. John E. Rousmaniere, Mrs. James Chadwick Collins, Mrs. Learned Hand, Mrs. George Montgomery Tuttle, Mrs. F. Lewis Slade, Mrs. Edward E. Loomis, Mrs. C. Reed Cary and Mrs. Henry R. Brooke. The first recital will take place at the Roosevelt on Friday.

American Red Cross Veterans Dine.

Veterans of the American Red Cross in Italy held their annual reunion and dinner last night at the Lido-Venice. Among those present were Dr. and Mrs. Elton Gardiner Littel, Mrs. Leonore Sullivan Welch, Mrs. Gotham Bixby, Mrs. Louis H. Seif, Mrs. Sylvia Coney Sharkey, the Misses Menae Mumford, Alice McKay Kelly, Edith A. Lewis, Edith M. Corson and Winifred C. Putnam, as well as John de R. Storey, Herbert Scoville, Thomas L. Robinson, Seymour Bulkley and John B. Erit.

Kay Peas Dinner Dance Saturday.

The Kay Peas, a military and social fraternity which originated at Plattsburg in 1922, will hold its first dinner dance on Saturday night at Kismet Temple, 92 Herkimer Street, Brooklyn. Membership in the organization is limited to men who have been in the army or navy or who have had military training in the National Guard. Its officers are Jay Stone Woodruff, Commander; Joseph Dunne, Vice Commander; Edmund J. Gannon, Secretary, and Robert H. Kines, Treasurer.

SOCIAL NOTES

New York.

Dinners of tonight will be given by Mr. and Mrs. Hamilton Fish, Mr. and Mrs. Oliver Gould Jennings, also Mr. and Mrs. Philip Britt. Judge and Mrs. Alton Brooks Parker, who for the Winter are at the Ambassador, will give a dinner there tonight.

Frank B. Wiborg of The Dunes, East Hampton purchased recently a house at Park Avenue and Seventy-second Street.

Through the courtesy of Mrs. James H. Ottley the Colonial Dames of the State of New York will meet tomorrow afternoon in the ballroom of the Colony Club, where Norman M. Isham, an antiquarian architect, will give an illustrated talk on "Colonial Architecture."

Mr. and Mrs. Whitney Warren will give a dinner tomorrow night in their apartment at 280 Park Avenue.

Mrs. Stuart Duncan Preston, who recently underwent an operation for double mastoid, now in the New York Eye and Ear Hospital at 218 Second Avenue, was reported yesterday to be improving.

Mr. and Mrs. Charles E. Mitchell will give a dinner tonight at their home for Igor Stravinsky.

Countess Françoise de Drémond d'Ars has gone to Princeton, N. J., and will return tomorrow to be at the Art Centre until Saturday.

McDougall Hawkes, President of the French Institute in the United States, will give a dinner on Thursday night at the Metropolitan Club for Maxime Mongendre, the recently appointed French Consul General at New York.

Mrs. George Ehret Jr. of 3 East Ninety-third Street, gave a luncheon at Sherry's yesterday for 125 guests in honor of her sister-in-law, Baroness von Zedlitz, and the Baroness George von Zedlitz.

Mr. and Mrs. Morton Denison Hall have come from Chicago and are at the Lorraine for a brief visit.

Mrs. Eugene Van Rensselaer Thayer gave a luncheon at Pierre's yesterday for Miss Ailsa Mellon, daughter of Andrew Mellon, Secretary of the Treasury.

Colonel and Mrs. Edward Hamlin Everett of Washington have come from Bennington, Vt., and are at the St. Regis. Mr. and Mrs. S. Stanwood Menken are also at the hotel.

Miss Adrienne E. Sharp arrived from San Francisco yesterday and is at the Plaza with her aunt, Mrs. Colgate Hoyt. On Jan. 24, Miss Sharp will leave with her parents, Mr. and Mrs. Arthur M. Sharp, on the Homeric for a cruise of three months on the Mediterranean.

Mrs. John Gilbert came from Red Top, her home at Rydal, Pa., to join Mr. and Mrs. Rudolph R. Loening at the Ambassador.

Mr. and Mrs. Stuart F. Voss of Hewlett, L. I., are at the Plaza.

Mr. and Mrs. Ralph H. Matthiessen have come from Irvington-on-Hudson for a short stay at the Hotel Weylin.

Mr. and Mrs. E. Ward Olney and Mrs. Frederic C. Brown were among the luncheon guests of Mrs. William B. Jordan yesterday at the Lido-Venice.

Mr. and Mrs. Franklin Remington gave a luncheon yesterday at the Madison for Count and Countess Costantini, who are sailing tomorrow on the France.

Mr. and Mrs. De Lancey Rankine and the Misses Ruth and Gruzel C. Rankine of Buffalo are at the Vanderbilt for a short stay before leaving for the South.

Mr. and Mrs. Donald C. Malcolm and Miss Thalia W. Millett are sailing tomorrow on the France for their home in Paris.

MARIE A. CLEMENS TO WED T. L. BAILY

Troth of Daughter of Dr. and Mrs. J. B. Clemens Announced —Other Engagements.

Dr. and Mrs. James B. Clemens of 10 East Seventy-first Street have announced the engagement of their daughter, Miss Marie Antoinette Clemens, to Theodore Lang Baily, son of Mr. and Mrs. Henry Paul Baily of Ardmore, Pa.

Woodward—Hubbard.

Mr. and Mrs. Leonard Woodward of Montclair, N. J., have announced the engagement of their daughter, Miss Gladys Woodward, to L. Marsden Hubbard, son of the late Justice L. M. Hubbard of the Connecticut Common Pleas Court. Mr. Hubbard is President of the Travelers Bank and Trust Co., and the Connecticut River Banking Company of Hartford, Conn., and is also a director of the Travelers Insurance Company. He is a graduate of Princeton. The wedding will take place on Feb. 14.

Stickle—Downes.

Dr. and Mrs. Charles Waldo Stickle of 86 Pierrepont Street, Brooklyn, have announced the engagement of their daughter, Miss Helen Stickle, to Dorrance A. Downes, son of Mr. and Mrs. Albert E. Downes.

Mr. Downes was graduteda from Columbia in 1919 and is a member of the Columbia Club. He served overseas during the war.

Guilfoyle—Baker.

Mr. and Mrs. Frank J. Guilfoyle of 17 East Ninety-sixth Street and formerly of Albany have announced the engagement of their daughter, Miss Anne Frances Guilfoyle, to John Eugene Baker Jr., son of the late John E. Baker and Mrs. Baker of Dobbs Ferry. Mr. Baker, who is a graduate of New York University, is practicing law in Dobbs Ferry. The wedding will take place early in the Spring.

TURCK BACHELOR DINNER.

Miss Schenck's Fiance to Entertain Tonight—Bridal Party Fetes.

Fenton Benedict Turck Jr., whose marriage to Miss Claire Schenck, daughter of Mr. and Mrs. Edwin S. Schenck of 910 Fifth Avenue will take place on Saturday, will give his bachelor dinner tonight at the Yale Club. On Thursday night Dr. and Mrs. Turck, parents of the bridegroom, will give a dinner at their home, 14 East Fifty-third Street, for the bridal party, followed by a dance for additional guests. The wedding on Saturday will take place in the Church of the Incarnation and will be followed by a reception at Sherry's.

Yesterday Miss Schenck and her attendants were the guests of Miss Adele Kelley at luncheon at Pierre's. Miss Kelley is one of the bridesmaids. Friday night Mr. and Mrs. Schenck will give a large dinner at the Colony Club following the wedding rehearsal, later taking their guests to see "The Student Prince" at the Jolson Theatre.

The largest entertainment for the couple will be the Venetian masquerade dinner dance which Mr. and Mrs. Edward Manville will give tomorrow night at the Sulgrave. Miss Estelle Manville, daughter of Mr. and Mrs. Manville, will be one of the bridesmaids at the wedding. Miss Julia Brokaw, another bridesmaid, is giving a luncheon for Miss Schenck today at her home, 984 Fifth Avenue.

Mestrovic Exhibition Next Week.

The MacDowell Club is sending out invitations to an exhibition of sculpture by Ivan Mestrovic, the Yugoslav artist, through the courtesy of Mrs. Herbert L. Pratt, a member of the club, from Tuesday, Jan. 20, to Feb. 3, inclusive, at the new clubhouse, 166 East Seventy-third Street. It will be open week days from 10 A. M. to 6 P. M., and on Sundays from 3 to 6.

In Aid of Neurological Institute.

A special performance of the Chauve-Souris will be given at the Forty-ninth Street Theatre tonight for the benefit of the Neurological Institute. Mrs. John Blair is Secretary of the committee handling the affair. The house has been sold out.

GIFTS IN FULL WILL GO INTO ST. JOHN'S

No Deductions for Expense of Cathedral's Campaign, Says Bishop Manning.

THIS ALREADY PROVIDED

Prominent Stage Folk Named on One Committee Preparing to Get Contributions.

All the contributions received in the public campaign to complete the Cathedral of St. John the Divine, which will begin next Sunday evening with a mass meeting at Madison Square Garden, will be used for the actual work itself, without deductions for expenses. This was announced yesterday by Bishop William T. Manning at a meeting of the chairmen of divisions in the Committee on Community Cooperation, held in the board room of the Metropolitan Life Insurance Building, 1 Madison Avenue. Bishop Manning said that the expenses of the campaign had already been provided for.

Bishop Manning cited two letters he had received recently as examples of the widespread interest in the Cathedral building project. One was from Dr. Charles W. Eliot, President Emeritus of Harvard University, and the other from a French Roman Catholic priest, who enclosed a contribution to the fund.

Chairmen of the divisions reported to Bishop Manning that their committees were ready for the drive. Haley Fiske, President of the Metropolitan Life Insurance Company, as Chairman of the Business Men's Division, said that nineteen trade group Chairmen were preparing a canvass of the industrial and commercial interests of the city. General Charles H. Sherrill, Chairman of the division of historical and patriotic societies, said that his division had been expanded to include foreign language groups.

Mrs. Hamilton H. Fairfax, Chairman of the women's division, reported that every woman in the city will be asked to contribute. Colonel George W. Burleigh, Chairman of the division of military and naval organizations, said that there soon would be a committee in every military and naval group in this district.

Alfred Harding, for the division of the arts, said that Frank Gillmore, Chairman of the stage group, had named a committee including Helen MacKellar, Maclyn Arbuckle, George Arliss, Grant Mitchell, John Emerson, Doris Keane, Edith Wynne Matthison, Grant Stewart, John Drew, Elsie Ferguson, Julia Arthur, Florence Reed, Laurette Taylor, Jane Cowl, Elsie Janis, Cissie Loftus, Julius Tannen, Robert Emmett Keane, and George MacFarlane. Electus D. Litchfield announced that his group would ask all the architects in the city to help.

Church committees which will work in Westchester County for the Cathedral campaign held a luncheon and conference at the Hotel Commodore yesterday afternoon. The Right Rev. Herbert Shipman, Suffragan Bishop of New York, and the Rev. H. Adye Prichard, Acting Dean of the Cathedral of St. John the Divine, made short addresses. Joseph C. Baldwin 3d of Mount Kisco, Chairman of the Central Westchester group, instructed those present in the work of the canvass which will begin next Monday.

Thomas M. Emory, sixteen-year-old son of Dr. and Mrs. G. B. Emory of Morristown, N. J., presented to Bishop Manning yesterday a large cardboard model of the cathedral as it will look when complete. The model, after its acceptance by the Bishop, was placed in the old Synod Hall, where the offices of the campaign fund are situated. During the campaign it probably will be shown in a downtown shop window.

The model is on a scale of 1 inch for 6 2-3 feet. It is eight feet long. Young Emory used 2,400 pins and 200 square feet of cardboard in its construction. It has ninety-seven windows, paned with colored tissue so that the miniature church may be lighted from within.

Emory worked on the model for a month. He is a high school student and intends to study architecture.

JANUARY BALL TONIGHT.

Dinners to Precede Benefit for Florence Baker Settlement.

Several dinners will be given tonight in advance of the January ball at Pierre's which will be for the benefit of the Florence Baker Settlement House built by George F. Baker Jr. in memory of his mother. Among the hostesses are Mrs. James Byrne, Mrs. Edward Kellogg Dunham, Mrs. Louis de Bebian Moore, Mrs. Stephen Landon, Mrs. Chauncey B. Garver, Mrs. Hamilton Fish Armstrong, Mrs. Stewart H. Johnson, Mrs. Roland L. Redmond, Mrs. Francis N. Bangs, Mrs. Harold Herrick, Mrs. Richard L. Davisson, Mrs. George E. Roosevelt and Mrs. William H. Chadbourne, most of whom will take their guests after dinner to the performance of Chauve Souris at the Forty-ninth Street Theatre, which will be for the benefit of the New York Neurological Institute.

After the performance at the theatre, in addition to the guests at the dinners mentioned the majority of those in the audience will go on to Pierre's for supper and dancing and thus two institutions will be aided.

Mrs. Charles Addison Miller, Mrs. Charles de Rham Jr. and Mrs. G. Franklyn Lawrence Jr. are among those giving dinners before the First Reserve Squadron aviators' ball at the Waldorf-Astoria tonight.

J. L. LIVERMORE COLLAPSED.

Suffered Sunstroke Landing a Big Fish—Giant Whipray Caught.

Special to The New York Times.

PALM BEACH, Fla., Jan. 12.—Jesse L. Livermore, who returned Saturday from a fishing trip to the Florida Keys aboard his yacht the Gadfly, is recuperating from a slight sunstroke suffered last Wednesday.

Mr. Livermore, with his wife and their guests, Mr. and Mrs. Archibald McNeil, Mr. and Mrs. Charles Krumdick and Mr. and Mrs. George Reynard, were fishing just after noon on Wednesday. Mr. Livermore had hooked a big amberjack and was trying to land it when he collapsed. He was carried into the cabin of the yacht and for two days was confined to his berth.

The party caught 256 fish in all, the largest a giant whipray, which they harpooned while cruising in the Gulf Stream. The fish towed the boat for five miles before it was finally brought alongside. It weighed 560 pounds, had a spread of 22 feet and measured 10 feet from nose to tip.

SIR ESME HOWARD ILL.

British Ambassador Cancels Engagement to Speak Here.

Special to The New York Times.

WASHINGTON, Jan. 12.—Sir Esme Howard, the British Ambassador, has been obliged to cancel an engagement to speak to the Advertising Club in New York tomorrow night because of a heavy cold, which has confined him to his home.

The Ambassador's voice is temporarily affected.

GRIFFITH MAY TAKE DE MILLE'S OLD PLACE

Meanwhile the Former Lasky Director Is Expected to Join United Artists.

The announcement last Saturday that Cecil B. De Mille had severed his connection with Famous Players-Lasky Corporation, of which he was Director General, gave rise to a report yesterday that David Wark Griffith would take over the responsibilities and the title relinquished by Mr. De Mille. This report was denied, and it was understood that there would no longer be any such office as Director General. Actually Jesse L. Lasky has always been the guiding genius of the production departments, although Mr. De Mille carried out his own ideas independently.

Mr. Griffith signed a contract to direct pictures for Famous Players some months ago, and because of a contract with the United Artists Corporation, through which all his pictures were and are distributed, it was finally agreed that if Mr. Griffith made one more picture for the latter concern he could afterward begin work for Famous Players. Mr. Griffith now is producing his last production for the United Artists, and it is understood that in a few weeks he will begin work in the Astoria studios on "The Sorrows of Satan."

It is now reported that Mr. De Mille may join the United Artists Corporation. Mr. De Mille would give no information regarding this, but it was said he might make a statement later. He has given up the idea of going to Europe and will stay in the East until he has made new affiliations.

JOHN W. DAVIS IN LONDON.

He Visits Friends There and Will Sail for Home on Saturday.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 12.—Mr. and Mrs. John W. Davis have arrived here on their way home from their holiday. After visiting friends they will sail for New York on Saturday on the steamship Paris.

The former Ambassador has been asked to make several addresses here, but he has declined all invitations. However, he will make many calls upon old friends and officials.

"I think if there is any man who can ask to be excused from speaking," he said today to THE NEW YORK TIMES, "it is I. After all I had to do in the campaign I can hardly be expected to want to speak now. I have just been having the best and longest holiday I have ever had in my life. I have been resting completely for the last two months, and now I am on my way back, going into harness again.

"We visited French Algeria and Morocco, but did not see any fighting, although we heard enough about it. French Morocco seemed absolutely peaceful and quiet."

Mr. Davis declined to discuss politics. He had been too long away from home, he said, to keep in touch with the latest events.

FIRE CHIEF CRAWLEY DIES.

Kenlon's Assistant Succumbs to a Cold Caught at Fire.

Assistant Fire Chief Joseph Crawley died early this morning of pneumonia at his home, 178 Cypress Street, Flushing, L. I., after an illness that began Wednesday with a cold he caught while fighting a three-alarm fire at Forty-second Street and Sixth Avenue the night before. Dr. Harry Archer, the department physician, an old friend, remained in constant attendance for sixty consecutive hours.

The Assistant Chief, one of the two holding that office in the department, the other being "Smoky Joe" Martin was born at Wappinger Falls N. Y. about fifty-five years ago and first became a New York fireman in 1891. He won rapid promotion through numerous acts of bravery and his knowledge of machinery. As soon as he received posts of authority he became known as a strict disciplinarian who retained the friendship of his men by his fairness. He helped organize the department baseball team and band. His only son, Matthew, is a member of the Rescue Squad. The only other child is a daughter, Marion.

GIRLS' CLUB CLASSES.

Public Speaking, Psychology and English Included in Program.

The New York League of Girls' Clubs inaugurated yesterday discussion classes in which small groups under stimulating leaders work to further their thinking power and effectiveness. There are five such classes now meeting at the new League House, 222 Madison Avenue. The subjects include "Parliamentary Law and Public Speaking," by Miss Josephine Colby; "Psychology," by Miss Margaret Daniels; "Business English," by Miss Gertrude Nafe; "Social and Economic Backgrounds for Our Morals," by Miss Theresa Wolfson, and "Literature," by Miss Olga Law.

This week is open class week and no admissions will be charged. The classes are open to every one, including nonmembers and men. The classes begin at 7 and 8:30 o'clock.

OCEAN TRAVEL.

Three steamships arrived from Europe yesterday with fair-sized passenger lists for the midwinter season.

Among those on the American liner Mongolia, from Hamburg, were Miss Anna Andewald, Joseph Beck, Albert Bischoff, Rafael de Nogales, Miss L. Elsner, Mrs. Caroline Hacker, Miss K. Kramer, Mr. and Mrs. M. Lambert, Mrs. A. Mahoney, H. Rolf, H. Stock, Mrs. M. Weber, Miss A. Weber and Walter Wolff.

Some of the passengers who arrived from Liverpool and Queenstown on the Cunarder Franconia were R. D. Barry, Mrs. M. Leslie Cotton, H. M. Airey, O. B. E.; Captain Philip Astley, A. Blair, John Campbell, Guy Campbell, Mr. and Mrs. W. E. Collins, H. D. Crawford, R. V. Cunningham, Captain A. J. Floor, Major A. C. Fuller, Mr. and Mrs. A. Harmon, Mr. and Mrs. H. F. Kerr, Mr. and Mrs. C. R. Lacey, Samuel Lyle, Charles D. Morris, Mr. and Mrs. Peter Paisley, Charles W. R. Powell, John C. Preston, Charles A. Radford, Miss Elizabeth Robins, Mr. and Mrs. Herbert C. Sneath, S. M. Thompson, T. T. Thompson, C. Thornley, N. C. V. Turner and Herbert S. Woolley.

Ryan Gives $10,000 for Monument.

ATLANTA, Jan. 12.—A contribution of $10,000 to the Stone Mountain Confederate Memorial by Thomas Fortune Ryan of New York and Virginia, son of a Confederate soldier, was announced today. "Mr. Ryan's contribution to the memorial is the largest yet made by any individual," the announcement said.

Queen Tries Cross-Word Fad.

LONDON, Jan. 12.—The prevailing cross-word puzzle craze has extended to Sandringham, where it is stated that Queen Mary has taken up the pastime of solving the problems published by the newspapers. The lesser members of the royal family are also addicted to the word-hunting game.

Work of State Troopers.

Special to The New York Times.

ALBANY, N. Y., Jan. 12.—The seventh annual report of the State Police, submitted to the Legislature tonight, showed that out of 22,923 arrests made by the troopers in the past year, 674 were for liquor law violations and 761 for public intoxication. Only 128 convictions were obtained for liquor law violations, while 733 convictions out of the 761 arrests for public intoxication were reported.

SCULPTURED CAESAR MYSTIFIES EXPERTS

Students Agree That Head Dug Up From the Hudson Was Done in Time of Augustus

BISHOP MANNING SEES RELIC

Art Dealer Says That Marble Must Have Been Under Water for 70 or 80 Years.

The marble head of Augustus Caesar, which was picked up from the bed of the Hudson River by the War Department dredger Raritan, was on exhibition yesterday at the Kleinberger Galleries at 725 Fifth Avenue.

Bishop Manning was one of those who inspected the battered work of art. Joseph Brummer, an art dealer who specializes in classic sculpture, examined it carefully and agreed with other sculptors and students that it was a genuine work of Roman sculpture of the time of Augustus. Mr. Brummer said that he did not regard it as the work of a great sculptor.

"It is no modern copy," he said. "It is easy to tell that it has been in water, but it is impossible to tell for how long a time it has been there. There are a great number of heads of Augustus by his contemporaries and many of them are finer artistically than this specimen. It was probably brought here by a sailor or some one else at a time before such things were appreciated and was thrown overboard because he could not sell it. It might have got into the Hudson River in a thousand ways."

E. M. Sperling, a partner in the Kleinberger firm, said that there could be no doubt that the work belonged to the Augustan age.

"It could not possibly have been done by a modern," he said. "No modern artist could copy it without leaving traces of his own style. No modern sculptor could reproduce anatomical detail with such skill.

"It is a fine piece of work by a good artist, but with the nose and chin broken its value is much impaired. The great interest that attaches to it is the fact that it came out of the Hudson River. It is very extraordinary that it should be lost there and recovered in this way. I think it must have been thrown overboard seventy or eighty years ago by some sailor who was disappointed in efforts to sell it.

"The ears have attracted much attention from sculptors. They are examples of remarkably fine work.

"It is impossible to set a money value on it. It is to be valued not only as the relic of a work of art but as a curiosity because of the mystery connected with its history."

J. WM. SOUTHER DIES; GEORGETTE COHAN ILL

George M. Cohan's Son-in-Law Expires in Wyoming—Wife in Hospital Here.

J. William Souther, husband of Georgette Cohan, daughter of George M. Cohan, actor, dramatist and theatrical producer, died Sunday afternoon in a hospital at Rawlins, Wyo., following an operation for appendicitis performed Friday. The attack came upon him suddenly and the surgeons found his appendix had been ruptured. He had been in Wyoming for several weeks negotiating oil leases. Last August he sold his seat on the New York Stock Exchange.

Mr. and Mrs. Souther were married at Palm Beach on Feb. 25, 1921, after a brief acquaintance, the bride then being 21 and the bridegroom 25. George M. Cohan received a telegram from his daughter: "Married a Yankee Doodle boy. Wave your flag."

Mrs. Souther has been a patient in the Polyclinic Hospital for several weeks but is expected to leave today.

MGR. JAMES M'ENROE.

Former Rector of Holy Rosary Church, Brooklyn, Dies at 92.

Mgr. James McEnroe, formerly rector of the Holy Rosary Roman Catholic Church, Chauncey Street, Brooklyn, died yesterday at the age of 92. Requiem mass will take place in his old church at 10 o'clock Thursday morning.

The monsignor was born in Cavan, Ireland, and entered the priesthood sixty-six years ago. He was elevated to the rank of monsignor by the Pope during his visit to Rome in the Spring of 1908, and on his return the following August his golden jubilee as a priest was celebrated at the Holy Rosary Church.

Arthur S. Winchester.

Special to The New York Times.

NEW LONDON, Conn., Jan. 12.—Arthur S. Winchester, for twenty-one years a resident of the Mohican Hotel, New London, Conn., died Sunday. Mr. Winchester was 86 years old. His father was a member of the Smith & Winchester Corporation, manufacturers of paper machines.

Mr. Winchester was President of Sharp's Rifle Company of Bridgeport. While there the first magazine gun was invented by Lee. The Lee Arms Company was then organized and established itself in New York. Mr. Winchester sold to the British Government the right to use the Lee patents in connection with their own Metford rifle.

His Horse Mourns Policeman.

His horse Westgate, that he had ridden for years as a mounted policeman in Central Park, walking behind the hearse all the way from the church to the cemetery, Martin A. Early of 1,237 Fifty-third Street, Brooklyn, was buried yesterday in Calvary Cemetery following services at the Roman Catholic Church of St. Frances de Chantal, Thirteenth Avenue and Fifty-seventh Street. He died on Friday of heart disease.

Dr. Edwin F. Lindridge.

Dr. Edwin F. Lindridge, who had practiced medicine in Brooklyn for half a century, died last night at his residence, 11 Schermerhorn Street, Brooklyn, in his seventy-fifth year. He gained his early medical training in London before coming to this country and graduating at Bellevue in 1875. He had been an examiner in lunacy and had held the rank of Adjutant Surgeon on the staff of General James Jourdan.

Professor George C. Wilson.

SYRACUSE, N. Y., Jan. 12.—Professor George C. Wilson, 41, head of the College of Journalism, Syracuse University, died here today. Professor Wilson directed the publicity in connection with the recent million-dollar drive of the university, and at its successful conclusion became ill. He quickly returned to duty, however, and continued teaching until the holiday recess was taken.

Philip Adams Hill.

Funeral services were held Saturday at Dedham, Mass., for Philip Adams Hill of this city, a son of William F. Hill and a son-in-law of the late William G. Sharp, Ambassador to France during the World War. Mr. Hill was connected with the law firm of Rounds, Hatch, Gillingham & Debevoise, 62 Cedar Street.

NEWELL WOODWORTH, PHILANTHROPIST, DEAD

Ex-President General of Sons of the American Revolution Dies at 64.

SYRACUSE, N. Y., Jan. 12.—Newell B. Woodworth, 64, attorney, philanthropist and nationally prominent in patriotic affairs, died of pneumonia today at his home here.

He was former President General of the national body, Sons of the American Revolution, one of the first members of the National Society of Colonial Wars and a member of the New York State Executive Committee of Seven in charge of Red Cross work during the World War.

He was also a member of the St. Nicholas Society of New York and the New York University Club, and of several prominent central New York civic clubs. For several years he has been President of the Syracuse Museum of Fine Arts.

The Rev. Dr. Archibald F. Campbell.

The Rev. Dr. Archibald F. Campbell, formerly well known in Brooklyn, where he had been pastor of the Tabernacle M. E. Church and later of the Nostrand Avenue M. E. Church, died on Sunday in the Methodist Episcopal Hospital in Brooklyn. For the last three years Dr. Campbell had been pastor of St. Paul's M. E. Church in Hartford, Conn., and last month had received an invitation to become pastor of the Willis Avenue M. E. Church in the Bronx.

E. D. Glayser Dies Playing Golf.

PINEHURST, N. C., Jan. 12.—Edmund D. Glayser, aged 57, president of a lumber company at Chester, Pa., died suddenly here today of heart disease while playing golf. He arrived Saturday and appeared to be in excellent health when he started for the golf course.

Obituary Notes.

Mrs. DAISY MAY ADAMS CURRIER, wife of Harold N. Currier and a lifelong resident of Brooklyn, died of pneumonia yesterday at her home, 230 Ryerson Street, Brooklyn. She was in her forty-third year.

Mrs. ABBY M. FISKE, widow of John Fiske, the historian, died yesterday at her home in Cambridge, Mass., at the age of 83.

WALTER E. ADDISON, editor of The News, of Lynchburg, Va., died there yesterday of pneumonia.

FREDERICK E. GOODRICH, for fifty-four years a member of the staff of The Boston Post, died yesterday at his home in Jamaica Plain, Mass.

WILLIAM VAUGHN, an actor, who became ill while his company was in Memphis, Tenn., last week, died there yesterday, aged 54. His home was in Dorchester, Mass.

Dr. JAMES C. KENNEDY, former President of the Brooklyn Surgical Society, died Sunday at his residence, 20 West Tenth Street, in his seventy-first year.

Miss MARY E. CURTIN, Secretary of the Chamber of Commerce of New Britain, Conn., and said to be the only woman secretary of a similar organization in New England, died yesterday at her home in New Britain.

GABRIEL J. NORDEN of Chicago, attorney, fell dead in his office of heart disease yesterday. Although 60 years old, he apparently had been in good health. Mr. Norden was a director of the Chicago Law Institute and Past Grand Regent of the Royal Arcanum.

Married.

GAUTHIER—MEURY—Dr. and Mrs. John Bertrand Meury announce the marriage of their daughter Lucy to Maurice P. Gauthier on Sunday, Jan. 11, 1925, in the City of New York.

WILLIAMS—KRESKY—Sadie Kresky of Brooklyn, N. Y., to Arthur Williams of Pleasantville, N. Y., on Jan. 9, 1925.

Died.

ADLER—Suddenly, Jan. 10, 1925, Joseph A. Adler Jr., beloved son of Emma Adler and the late Joseph A. Adler. Masonic service at the chapel of Edward Gehlert & Son, 69 East 125th St., on Tuesday evening, Jan. 13, at 8 o'clock, also funeral service on Wednesday, Jan. 14, at 2:30 P. M. Interment Woodlawn Cemetery.

ALLEN—Harry J., Jan. 12, 1925, at his residence, 16 Myrtle Av., Long Branch, N. J. Funeral service will be held at his late home, Wednesday, Jan. 14, at 2 o'clock P. M. Friends and relatives are invited to attend.

ANTONIUS—Henry J., Jan. 12, dearly beloved husband of Mary Antonius (nee Riger). Remains at Jacob Herrlich's Funeral Parlors, 332 East 86th St. Services Wednesday, 14th, at 7:30 P. M. Relatives and friends, and Germania Lodge 182 F. and A. M., invited. Funeral private.

BACON—At New York City on Jan. 11, 1925, Helen Wilcox, widow of John G. Bacon. Services at the chapel of St. Bartholomew's Church, Park Av. and 50th St., Wednesday, 10:30 A. M. Please omit flowers.

BARLOW—At Plainfield, N. J., Jan. 12, 1925, William Barlow, beloved husband of Grace Wisner and son of the late Charles and Grace Darling Barlow. Funeral from his late residence, 40 Prospect Place, on Wednesday afternoon, Jan. 14, at 2:30 o'clock. Kindly omit flowers.

BATTERSON—Emma G., suddenly, at Garden City, L. I., on Jan. 11, 1925, sister of Mrs. Abner Hendee of New Haven, Conn. Funeral notice later. Paris Herald Tribune please copy.

BECKER—On Saturday, Jan. 10, 1925, at his residence, 641 St. John's Place, Dow John, beloved husband of Ida Louise Becker, in his 69th year. Funeral services will be held at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, N. Y., on Tuesday at 10:30 A. M. Albany papers please copy.

BENNET—David Schuyler, at his residence, 65 Park Av., New York, on Jan. 11, beloved husband of Sara Hadley Bennet. Services Campbell Funeral Church, Broadway at 66th St., on Wednesday, Jan. 14, at 1 P. M.

BEYERMANN—Johanna Louise Beyermann, beloved daughter of Fred and Metta Beyermann, Saturday, Jan. 10, suddenly, at Ridgewood Sanitarium. Funeral services at her late residence, 9,120 85th Av., Woodhaven, L. I., on Tuesday evening, at 7 o'clock. Interment private.

BRALL—Max, Sunday, Jan. 11, in his 71st year. Services private at his late home, 736 West 181st St. No flowers.

BURNS—On Monday, Jan. 12, 1925, Henry M. Burns, M. D., beloved husband of Mary A. Peck. Funeral services at his late residence, 121 West 77th St., Wednesday evening at 8 o'clock.

CARHART—Carrie Conklin. At Pasadena, Cal., on Sunday, Jan. 11, daughter of the late William and Meribah Carhart. Notice of funeral later.

CARPENTER—At Newburgh, N. Y., at the residence of the Misses Gillies, 208 Liberty St., Sunday, Jan. 11, 1925, Lavina Carpenter. Funeral services will be held at the Fostertown M. E. Church, on Wednesday afternoon, at 2:30 o'clock. Interment Fostertown Cemetery.

CROSS—On Jan. 12, at her residence, 308 Sumner Av., Brooklyn, Elizabeth Tawa, widow of Edward H. Cross, in her 93d year. Funeral private. Interment Philadelphia. Please omit flowers. Philadelphia papers please copy.

DARLING—Elliott H., in his 70th year, on Monday monring, Jan. 12. Funeral services Wednesday, Jan. 14, 1925, at 3 P. M., at his late residence, 37 Summit St., Nyack, N. Y.

DE LISLE—Jan. 10, 1925, Myrtle Florence, beloved wife of Logan F., and beloved mother of Avis L. de Lisle. Service at St. Michael's P. E. Church, 99th St., and Amsterdam Av., Tuesday 2 P. M. Remains at funeral chapel, 851 Amsterdam Av.

EGGE—Bertha. Services Campbell Funeral Church, Broadway and 66th St., Tuesday, 8 P. M.

FERBER—Suddenly, at Tyler Hill, Pa., Saturday, Jan. 10, 1925, Louis H. Ferber, eldest son of the late Louis Ferber and Anna Vogt, in the 51st year of his age. Funeral services at the residence of Louis R. Harris, 383 Summit Av., Hackensack, N. J., on Tuesday evening, Jan. 13, at 8 o'clock.

FOREMAN—On Monday, Jan. 12, 1925, Henry W., beloved husband of Rose L. Foreman and devoted father of Elliott, Robert, Edwin, Jules, Frank and the late Benjamin L. Foreman. Funeral from his late home, 140 West 79th St., on Wednesday, Jan. 14, at 10 A. M. Funeral private. Interment Westchester Hills Cemetery.

FRIEDGEN—On Sunday, Jan. 11, Wilhelmina Friedgen, dearly beloved mother of Elise W. and Charles Friedgen. Services at West End Presbyterian Church, Amsterdam Av. and 105th St., at 7:30 P. M., Tuesday. Interment private.

Died.

FRITSCH—Adele, on Monday, Jan. 12, at 3 A. M., in her eighty-first year, beloved mother of Harry Fritsch and Louise M. Burger. Funeral from her late residence, 400 West 150th St., on Wednesday the 14th, at 9:30 A. M. Solemn high mass at Notre Dame Church, 114th St. and Morningside Drive, at 10 A. M. Interment, Mount Hope Cemetery. Automobile cortege.

GAYNOR—Jan. 12, Mary (nee Mulcahy), beloved wife of Patrick and mother of Anna. Funeral from her late residence, 1,256 3d Av., Thursday at 9:30. Solemn requiem mass at St. Jean Baptiste Church, 76th and Lexington Av. Automobile cortege. Members of Guard of Honor please attend.

GOODWIN—Grace, beloved wife of John T. Goodwin, on Sunday, Jan. 11. Services Tuesday, Jan. 13, 8 P. M., Cook's Funeral Chapel, 8 West Fordham Road. Funeral private.

GRAVES—On Monday, Jan. 12, 1925, Wilhelmina, widow of James Graves and mother of the late Edward James Graves. Funeral services will be held at her late residence, 89 West 124th St., New York City, Jan. 15, at 2 P. M.

HAGENSTEIN—Jan. 10, 1925, Mary B. Hagenstein, aged 61 years, beloved mother of Mrs. Rudolph V. Gorsch. Funeral services, St. Stephen's Church, 134 West 69th St., Wednesday, 10 A. M. New Haven (Conn.) papers please copy.

HIRSCH—Clara Saxon, beloved wife of Isaac Hirsch and devoted mother of Rose Wilkes, Anna, Leo and George Hirsch, departed this life Sunday, Jan. 11, 1925, 3:15 P. M. Funeral services will be held on Tuesday morning at 9 o'clock at her late residence, 847 Hunts Point Av., Bronx.

HIRSCH—Temple Beth Elohim of the Bronx announces with deep regret the death of Clara Saxon Hirsch, beloved wife of our loyal member Isaac Hirsch. Members of the Temple and of the Sisterhood are requested to attend the funeral services to be held on Tuesday morning, Jan. 13, at 9 o'clock, at 847 Hunts Point Av., Bronx.

HARRY STACKELL, President.
ABRAHAM G. REICH, Secretary.

HOFFMAN—Minnie, on Jan. 12, beloved wife of Henry, devoted mother of Sylvan. Services on Wednesdday, Jan. 14, 10 A. M., at West End Chapel, 91st St. and Amsterdam Av. Funeral private. Southern papers please copy.

HOLLING—On Monday, Jan. 12, John H. Holling, beloved husband of Doris Holling (nee Mohring) and father of Dr. Henry W. Holling and Mildred Girard, in his 73d year. Relatives and friends are respectfully invited to attend the funeral services at his late residence, 414 West 43d St., on Wednesday, Jan. 14, at 8:30 P. M. Funeral private.

HOSTER—At East Rutherford, N. J., on Jan. 10, 1925, Stella Guns Hoster, wife of the late Theodore G. Hoster. Services at her late residence, 87 Prospect Terrace, Tuesday afternoon, 2:30. Interment private.

HUNT—Mary Patterson, wife of Clifford P. Hunt, on Sunday, Jan. 11. Funeral service Wednesday at 1:30 P. M., at her late residence, Graham Court, 1,925 7th Av.

INCLEDON—Matilda Forte, Jan. 10, at her residence, 1,017 East 29th St., Brooklyn, beloved wife of Nathaniel E. Incledon and mother of Ernest, Lindsay, Robert, Lilly, Fannie and Gertrude. Barbados papers please copy.

KEMP—Stanley T. Campbell Funeral Church, Broadway, 66th St., Tuesday, 11 A. M.

KENNEDY—Dr. James C., beloved husband of Margaret Kennedy, on Sunday, Jan. 11, at his residence, 20 West 10th St., New York. Funeral from his late residence Tuesday, to the Church of St. Francis Xavier, West 16th St., New York, where a solemn requiem mass will be offered at 11 A. M.

KITTLE—On Jan. 11, 1925, Charles A. Kittle, aged 83 years. Services at Milton L. Reeves Chapel, corner Sumner Av. and Monroe St., Brooklyn, Tuesday evening, Jan. 13, 8 o'clock. Members of the Atlantic Lodge, No. 178, F. and A. M., invited to attend.

KITTLE—Charles A. Atlantic Lodge, F. and A. M. No. 178. Brethren: You are hereby summoned to attend Masonic funeral services of our late brother at Reeves's Funeral Parlors, Monroe St. and Sumner Av., Brooklyn, Tuesday evening at 8 o'clock. By order of

ROBERT L. VAN SICLEN, Master.
HARRY A. DRAKE, Secretary.

KLEIN—Moritz. Members of the Hungarian Society of New York are requested to attend the funeral of their deceased brother from his late residence, 791 South 13th St., Newark, N. J., today (Tuesday) at 10 A. M. Interment Union Field Cemetery, 12 noon.

MANUEL NEUFELD, President.
JESSE ROSENBAUM, Secretary.

LATROBE—At Buffalo, N. Y., Jan. 10, 1925, Charles Hazelhurst Latrobe, husband of Louise H. House of Baltimore, Md., son of the late Gamble and Emma Crozer Latrobe, aged 29 years. Funeral services at Trinity Protestant Episcopal Church, Wilmington, Wednesday, Jan. 14, at 2 o'clock. Interment private, Upland, Pa.

LEHR—Sol, at his residence, 1,329 5th Av., Jan. 12, beloved husband of Bertha Lehr and father of Helen, Mrs. Lee Lehr, Eva Kreitman and Edwin Lehr. Funeral services at his late residence, Tuesday, Jan. 13.

LEUPP—Isabella Williamson Leupp, daughter of the late Charles M. and Laura T. Leupp, in her 80th year, on Saturday, Jan. 10, 1925, at her residence, 104 West 49th St., after a short illness. Funeral services at the Church of the Holy Communion, 6th Av. and 20th St., Tuesday at 11 A. M. Interment in New Brunswick, N. J. Private.

LINDRIDGE—On Monday, Jan. 12, 1925, Edwin F. Lindridge, M. D., of 11 Schermerhorn St., Brooklyn, husband of Permelia Hogg, in the 75th year of his age. Funeral services at the Lafayette Avenue Presbyterian Church, Lafayette Av. and South Oxford St., Brooklyn, on Wednesday, Jan. 14, at 2 P. M. Kindly omit flowers.

LUCKING—Anton, husband of Mary (nee Zillilex), aged 70 years. Burial Tuesday, St. Mary's Church, Newark, N. J.

LYMAN—Annette, 1 East 56th St., New York City, Jan. 11, 1925, beloved daughter of Louise Chol and the late Percy Lyman. Funeral services at the Church of St. Mary the Virgin, Tuesday, Jan. 13, 1925, at 1 P. M. Interment Milford, Pa.

McENROE—The Right Rev. Mgr. James McEnroe, formerly rector of Holy Rosary Roman Catholic Church, Chauncey St., near Reid Av., Brooklyn, on Monday, Jan. 12, 1925. Remains will lie in state in Holy Rosary Roman Catholic Church Wednesday evening at 8 o'clock. Divine office Thursday morning at 9:30 o'clock. Requiem mass at 10 A. M. Interment in Holy Cross Cemetery. Kindly omit flowers; masses preferred. Auto cortege.

MEDICI—On Jan. 12, 1925, Clara G. (nee de Felici), dearly beloved wife of Howard R. Medici. Notice of funeral later. Residence, 2,784 Claflin Av., Bronx.

MELVIN—At his home, Chappaqua, N. Y., Jan. 11, 1925, Oscar F. Melvin. Funeral services at the Church of St. John and St. Mary, Chappaqua, N. Y., on Wednesday, Jan. 14, at 10 A. M.

METZ—Elsie A., dearly beloved daughter of Charles A. and the late R. Augusta and dear sister of S. Edith and Madelaine and Howard. Notice of funeral hereafter.

MEYER—Johanna C., on Jan. 12, beloved wife of Samuel L., devoted mother of Mrs. Eleanor Cahan, George W., Max L., Philip E. and Manuel L. Funeral Wednesday, 10 o'clock, from her late residence, 1,401 Grand Concourse.

NAKAJIMA—Kazuo. Reposing at Campbell Funeral Church, Broadway-66th St., until Tuesday.

O'BRIEN—On Monday, Jan. 12, 1925, Hannah Rose O'Brien (nee Regan), beloved wife of Denis J. O'Brien. Funeral from her late residence, 776 Grand St., Jersey City, on Thursday, Jan. 15, at 9 A. M. Solemn high mass, St. Patrick's Church, 10 A. M.

PAEPKE—Ferdinand William, age 22 years, beloved son of Peter and Frances Paepke and grandson of the late Ferdinand and Mina Goebel. Funeral services at his late residence, 139 40th St. (old street number), Corona, L. I., on Tuesday evening, Jan. 13, 1925, at 8 o'clock. Relatives, friends and members of Queensboro Lodge, No. 878, B. P. O. of Elks, are invited. Funeral Wednesday, 10:30 A. M.

PETERSON—Charles, beloved husband of Thecla J., and father of C. Gerard. Funeral service at Henry J. Meyer Funeral Home, 458 West 145th St., on Tuesday evening at 8. Members of Golden Rule Lodge, 770, F. and A. M., are invited to attend.

ROMAINE—Jennie E., on Sunday, Jan. 11, 1925. Funeral services at her late residence, 861 East 15th St., Brooklyn, Wednesday, at 1 P. M. Interment Woodlawn.

ST. JOHN—On Jan. 11, Elizabeth A. (nee Underhill), aged 90 years. Funeral services at M. Kull & Sons' Funeral Parlors, 304 East 55th St., on Wednesday, Jan. 14, at 2 P. M.

SCHERMERHORN—On Sunday evening, Jan. 11, 1925, Grace Schermerhorn, associate director of the American Child Health Association and formerly Director of Home Economics in the New York City Public Schools. Funeral services at the Little Church Around the Corner, 1 East 29th St., on Tuesday evening, Jan. 13, at 8 o'clock. Springfield (Ill.) papers please copy.

Mullen Mourning House
GOWNS-HATS ACCESSORIES
19 EAST 49th STREET

Died.

SCHLOSS—Mollie, dearly beloved sister of Benjamin Schloss and Hannah Straus. Funeral from her late residence, 1,449 3d Av., Wednesday, Jan. 14, 1925, at 11 A. M.

SMITH—Harriett Howell, widow of Leonard Kirby Smith, Jan. 10, 1925, at her residence, 171 West 71st St., in her 89th year. Services private.

SPURGEON—On Jan. 12, 1925, at her residence, 138 West 104th St., Eveline Smith, beloved wife of George Spurgeon. Services at Chapel of West End Presbyterian Church, Amsterdam Av. and 105th St., Thursday morning, Jan. 15, at 10:30 o'clock.

SULLIVAN—On Jan. 10, 1925, Maurice J., beloved son of Ellen and the late Morris J. Sullivan and brother of James, Eleanor and Vincent Sullivan. Funeral from his late residence, 1,239 Madison Av., Tuesday, Jan. 13, at 9:30 A. M.; thence to Church of St. Ignatius Loyola, 84th St. and Park Av., at 10 A. M.

TOBIN—On Sunday, Jan. 11, Joshua F., beloved husband of Jane Cook Tobin, at his home, Port Washington. Requiem mass Tuesday morning, St. Mary's Church, Manhasset, L. I., at 10 o'clock.

ULLMANN—Abraham, beloved brother of Rose Myer, on Jan. 12, after a short illness. Funeral private.

WALLENSTEIN—Adelina (nee Bruning), wife of Philip Henry, mother of Philip and Adelina W. Dann and sister of John Bruning, in her 71st year, at her residence, 145 West 94th St. Funeral services at 10 A. M., Wednesday, 14th inst., at the Evangelical Lutheran Church of the Advent, 93d St. and Broadway. Interment private.

WESTERVELT—Eleanor C. S., at Nyack on Hudson, Jan. 10, 1925, widow of Adrian B. Westervelt and daughter of the late John L. and Mary L. Salisbury. Services at her late home, Tuesday, Jan. 13, at 3 P. M. Interment private.

WILKINSON—Mary A., on Monday, Jan. 12, at the residence of her nephew, H. W. Hagee, 92 High St., Glen Ridge, N. J.

WILKLOW—Dr. George, of Ellenville, N. Y., Sunday, Jan. 11. Dr. Wilklow was a veteran of the Spanish-American and World Wars and held the rank of Captain, Medical Reserve Corps, U. S. A., at the time of his death. He was a member of the Army and Navy Club, the American Legion and of Cyprus Temple, Albany, N. Y. Funeral services at 2:30 P. M., Jan. 14, at Ellenville, N. Y.

WILSON—On Monday morning, Jan. 12, 1925, following a brief illness, Mary Wylie Wilson, wife of Samuel C. Wilson and mother of Dr. Dwight R. and John M. Wilson. Funeral services at her late home, 133 Brookside Av., Mount Vernon, N. Y., Wednesday evening at 8 o'clock. Interment private, Greenwood Cemetery.

WRIGHT—Edward F., beloved husband of Sadie B. Wright, suddenly at Rutherford, N. J., Jan. 11, 1925. Funeral services at his late residence, 142 Chestnut St., Rutherford, N. J., 8:30 P. M., Tuesday, Jan. 13. Interment at Woodlawn, New York City. Philadelphia papers please copy.

ZIEGLER—On Monday, Jan. 12, Jay C., husband of Grace Kelley Ziegler. Funeral from his late residence, 171 Harrison Av., Jersey City, Wednesday, Jan. 14, at 2:30 P. M. Relatives and friends are invited. Interment private.

In Memoriam.

BLAKEMAN—In loving memory of our dear, wonderful mother, Ida Blakeman, who died Jan. 12, 1924.
SONS AND DAUGHTERS.

BROFSKY—Israel. In loving memory of my beloved husband and father, who departed this life Jan. 13, 1920.
WIFE AND CHILDREN.

COHN—Herman. In loving memory of my devoted husband, our dear father and grandfather. Gone but not forgotten.

EPTINGER—Ida. In sad memory of my beloved daughter and sister and our devoted aunt. In our hearts she lives forever.

FRANK—Daisy. In sacred memory of my wife, died Jan. 13, 1919.
SAM FRANK.

GREENBAUM—Bertha. Everlasting memories of our dear mother.
SAMUEL GREENBAUM,
GESELLA ALBERT.

JOHNSON—In tender, loving memory of our darling, Virginia Roosevelt Johnson.

KAMIONER—Emma. In loving memory of our beloved wife and mother, who died Jan. 12, 1924. Gone but not forgotten.
SIMON KAMIONER, ARTHUR, HERBERT KAMIONER, ELSA JACKSON.

KROEGER—Elizabeth. Memory my beloved mother, died Jan. 13, 1922.
OTTO H.

LEVY—Louis J. Devoted to the memory of my dear husband and our loving father, who departed this earth two years ago today.
FLORA AND CHILDREN.

RAPHAEL—In loving memory of Rose Raphael, who departed this life Jan. 13, 1922.
HUSBAND, SONS AND DAUGHTERS.

ROSENHEIM—Rosa, Jan. 13, 1921. In memory of our darling mother, grandmother.
"In our hearts your memory lingers
Sweetly tender, fond and true.
There is not a day, dear mother,
That we do not think of you."
YOUR LOVED ONES.

SCHOENENBERGER—Mayme G. Anniversary mass will be offered today in loving memory of our beloved sister, who departed this life Jan. 11, 1912.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight, LAChawanna 1000.

UNDERTAKERS.

CAMPBELL SERVICE
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Call "Trafalgar 8200"
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Office 20 East 23d Street.
Lexington Avenue Subway to "Woodlawn" (233d St.)
Book of Views or Representative.
Telephone Ollinville 4860 or Ashland 7166.

BLOOMINGDALE FLORIST SHOP, 59th St. and Lexington Av.—Artistic floral designs, $5 and up; open evenings and Sundays. Regent 3700.

Important Exhibition
WHISTLER ETCHINGS
Principally from the
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Between 54th and 55th Streets

668 Fifth Ave.
J. STEWART BARNEY LANDSCAPES
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JAN. 4 to 17

IMPORTANT HAMPTON MEETING
Church of St. Nicholas, Fifth Avenue and 48th Street, New York, Tuesday, January 13th, at 8 P. M. "Negro Spirituals" by Hampton Quartette. No solicitation of funds. Gratis.

THE WEATHER.

WASHINGTON, Jan. 12.—Pressure is low off the Middle Atlantic Coast and the disturbance that was over Northeastern Texas Sunday night has advanced to Lake Erie, with slightly increased intensity. The northwestern disturbance is over Western Montana and is of only slight intensity. Pressure is high over the Canadian Maritime Provinces and over Manitoba, with a ridge extending southward from the latter to Texas. Pressure continues high on the Middle Pacific Coast and in the Southern Plateau.

During the last twenty-four hours rains have occurred in the North Pacific States, in the Ohio Valley, portions of the South Atlantic States and in the south portion of the Middle Atlantic States and snows in the lake region, the Missouri and upper Mississippi valleys, the north portion of the Middle Atlantic States and Southern New England. It has become colder in the West Gulf States and the Missouri and upper Mississippi Valley and warmer in the lower lake region and northern New England. Elsewhere changes have been unimportant.

The outlook is for unsettled weather, with snows or rains on Tuesday in the eastern lower lake region, the northern portion of the Middle Atlantic States and in New England. Elsewhere in the States east of the Mississippi River the weather will be generally fair Tuesday and Wednesday. It will be slightly warmer on Tuesday in the Middle Atlantic States and Northern New England and colder on Tuesday in the western lower lake region, the Ohio Valley and East Gulf States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	44	28	30.18	..	Clear
Albany	15	2	30.20	.09	Snow
Atlanta	46	38	29.94	..	Cloudy
Atlantic City	38	34	29.98	.42	Rain
Baltimore	30	22	30.04	.07	Rain
Bismarck	-2	-14	30.14	.04	Snow
Boston	32	14	30.24	.05	Snow
Buffalo	34	8	29.84	.01	Snow
Charleston	48	44	29.96	..	Cloudy
Chicago	24	18	29.82	.00	Snow
Cincinnati	38	24	29.80	..	Cloudy
Cleveland	34	18	29.78	..	Cloudy
Denver	30	12	30.00	..	Pt. Cl'dy
Detroit	26	8	29.78	.18	Cloudy
Galveston	54	50	30.16	..	Clear
Helena	26	18	29.86	.04	Snow
Jacksonville	62	58	29.92	.10	Cloudy
Kansas City	24	24	30.12	..	Clear
Los Angeles	64	48	30.12	..	Clear
Miami	82	..	..	.06	Clear
Milwaukee	24	22	29.82	.38	Snow
Minneapolis-St. Paul	12	16	30.02	.12	Clear
New Orleans	64	46	30.00	..	Clear
New York	30	22	30.10	.22	Rain
Oklahoma Cy.	28	22	30.20	..	Clear
Philadelphia	30	20	30.06	.00	Rain
Pittsburgh	38	26	29.86	.34	Rain
Portland, Me.	16	4	30.40	.01	Cloudy
Portland, Ore.	48	40	30.18	.24	Pt. Cl'dy
Salt Lake City	32	20	30.10	..	Clear
San Antonio	54	40	30.20	..	Clear
San Diego	52	40	30.10	..	Clear
San Francisco	56	42	30.22	..	Clear
Seattle	46	38	30.14	.12	Pt. Cl'dy
St. Louis	36	30	29.98	..	Snow
Washington	28	22	30.06	.08	Rain

Northern New England—Snow and slightly warmer Tuesday; Wednesday unsettled.
Southern New England—Rain or snow Tuesday; Wednesday partly cloudy; not much change in temperature.
Eastern New York—Rain in south and rain or snow in north portion Tuesday; slightly warmer; Wednesday fair, slightly colder.
Eastern Pennsylvania—Rain and slightly warmer Tuesday; Wednesday fair, slightly colder.
New Jersey and Delaware—Unsettled, possibly occasional light rains Tuesday; Wednesday fair; not much change in temperature.
Maryland—Unsettled Tuesday, slightly warmer in the interior; Wednesday fair, colder in west portion.
District of Columbia—Unsettled and slightly warmer Tuesday; Wednesday fair and colder.
Western Pennsylvania—Unsettled, probably rain or snow and colder Tuesday; Wednesday fair.
Western New York—Unsettled Tuesday, probably rain or snow; Wednesday fair and slightly colder.

NEW YORK CITY WEATHER RECORDS.
Official Temperature.

3 AM	22	12 M	26	6 PM	29
6 AM	25	1 PM	26	7 PM	28
8 AM	26	2 PM	26	8 PM	28
9 AM	27	3 PM	29	9 PM	28
10 AM	27	4 PM	29	10 PM	28
11 AM	27	5 PM	29		

Average temperature yesterday, 26.
Average same date last year, 38.
Average same date for 46 years, 31.
High yesterday, 30 at 4:10 P. M.; low, 22 at 3 A. M.

Barometer—8 A. M., 30.21; 8 P. M., 30.10.
Humidity—8 A. M., 82; 8 P. M., 92.
Wind—8 A. M. east, velocity 12 miles; 8 P. M. northeast, velocity 12 miles.
Weather—8 A. M., snow; 8 P. M., rain.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 12.—Forecast:

North Carolina—Unsettled Tuesday, slightly warmer. Wednesday fair; colder in extreme west.

South Carolina and Georgia—Partly cloudy Tuesday. Wednesday fair and slightly colder.

Florida—Unsettled Tuesday; probably local showers in central and south. Wednesday fair; slightly colder in north.

Extreme Northwestern Florida and Alabama—Fair and slightly colder Tuesday. Wednesday fair.

Mississippi—Fair Tuesday; slightly colder in south. Wednesday fair; warmer in north.

Tennessee and Kentucky—Partly cloudy and slightly colder Tuesday. Wednesday unsettled and warmer.

Ohio—Unsettled Tuesday, with snow in northeast; slightly colder in east. Wednesday unsettled; warmer in west.

Illinois—Fair Tuesday, colder in east and extreme south; Wednesday increasing cloudiness with rising temperature.

Indiana—Fair Tuesday, preceded by snow northeast, colder; Wednesday fair, rising temperature west and south.

Lower Michigan—Snow, colder Tuesday; Wednesday fair with rising temperature in south.

Upper Michigan—Partly cloudy to cloudy Tuesday, probably some snow near Lake Superior, much colder; Wednesday fair.

Wisconsin—Fair Tuesday; colder in extreme east and rising temperature in southwest; Wednesday unsettled, possibly snow with rising temperature in south.

Missouri—Fair Tuesday, somewhat colder in southeast and rising temperature in extreme west; Wednesday cloudy, rising temperature.

Iowa—Fair Tuesday, slightly colder in east-central portion, rising temperature in west and central portions; Wednesday probably cloudy, possibly snow; rising temperature in extreme east.

Minnesota—Increasing cloudiness Tuesday, probably snow in west and at night or Wednesday in southeast; rising temperature Tuesday in west and south, colder Wednesday in northwest.

North Dakota—Unsettled Tuesday; probably some snow. Wednesday fair, continued cold.

South Dakota—Possibly snow Tuesday; not so cold in eastern and central portions. Wednesday fair, colder.

Nebraska—Increasing cloudiness Tuesday; rising temperature. Wednesday partly cloudy; colder in west and north.

Kansas—Fair Tuesday; rising temperature. Wednesday partly cloudy; colder in northwest.

Montana—Cloudy Tuesday; probably snow. Wednesday fair; colder Tuesday or Tuesday night in west.

Wyoming—Unsettled Tuesday; probably local snow in north and west. Wednesday fair; colder Tuesday or Tuesday night.

Eastern Texas—Tuesday fair and warmer. Wednesday partly cloudy.

Western Texas—Tuesday fair and warmer. Wednesday fair and colder in north.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 12.—The War Department published these orders today:

Infantry.

Maloney, Capt. E. J., to Va. Agric. and Mech. Coll. and Poly. Inst., Blacksburg, Va.
Burns, Capt. J. H., from Panama to 24th Inf., Ft. Benning.
Enckhausen, Capt. F. H., from Panama to 29th Inf., Ft. Benning.
Kemp, Capt. C. McK., to 29th Inf., Ft. Benning.
Andres, Capt. H. A., from Panama to 24th Inf., Ft. Benning.
Cushman, Capt. H. O., assigned to 24th Inf., Ft. Benning.
Robinson, Capt. E. E., to New York and sail about June 11 for Panama.

Quartermaster Corps.

Reese, Lt. Col. C. E.; Riefkohl, Maj. R. W., to duty office of Q. M. Gen., Washington, D. C.

Air Service.

Fitzgerald, Maj. S. W.; Netherwood, Maj. D. B.; Steinmetz, 1st Lt. C. W., to duty office of Chief of Air Svce.

Miscellaneous.

Arge, Capt. R. W., C. A. C., to duty as instr., Coast Art. Schl., Ft. Monroe.
Ackerman, Capt. S. H., M. C., to duty at Ft. Screven.

Resignation.

Knowles, 1st Lt. M. B., Inf.

WANTS INQUIRY ON HARVARD

Legislature Would Determine if Big Business Is Crushing Culture.

Special to The New York Times.

BOSTON, Jan. 12.—Whether "true culture is being crushed by big business at Harvard University" is a subject which Arthur F. Blanchard of Cambridge wants investigated by the Legislature. Blanchard, who is a graduate of Harvard, has introduced a bill for the inquiry.

Blanchard says the resolution is inspired by a recent magazine article by John Jay Chapman entitled "A Plea for the Emancipation of Our Culture from Well-Meaning Commercialism."

The State Constitution is quoted as not only giving authority for such investigation but in fact making such supervision a duty of the Legislature.

SUTTON PLACE BOOM.

Another Plot Purchased for Erection of Big Apartment House.

Following the announcement of the contemplated improvement by the Phipps estate of the block front at Fifty-seventh Street and Sutton Place with cooperative apartments, comes the purchase by N. J. Hess of 428 and 434 East Fifty-seventh Street, assembled from various owners through Douglas L. Elliman & Co. as brokers.

This is part of a row of buildings erected by the Kitching family and held in part by them for close to forty years.

The plot covers an area of 10,000 square feet and will shortly be improved with the erection of a fourteen or fifteen story apartment house.

Fire Record.

A. M. Loss.
1:20—76 St. and 3 Av.; southbound track 3d Av. "L" ....None
2:20—524 8 Av.; Vacant house; Not given. Not given
3:20—193 Av. B; Denny Labinner. Not given
3:50—62 Rivington St.; Henry Braunstein. Trifling
5:30—315 E. 10 St.; Russian Social Club. Not given
6:35—510 W. 123 St.; Not given. ...Trifling
7:50—Front of 60 Grove St.; Auto; Sheridan Square Trucking Co. ...Not given
9:15—Front of 500 W. 130 St. Auto; Hugh McHugh ....Not given
9:30—51 Pike St.; Not given. ....Not given
10:00—133 St. and 12 Av.; Auto; H. Hill. Trifling
10:15—1,095 Park Av.; Ralph Wolfe. Not given
10:10—929 Park Av.; 929 Park Av. Association ....Trifling
10:30—Front of 231 Mercer St.; Auto; Schwartz Express ....Not given
10:30—405 W. 125 St.; St. Joseph's Holy Family Parish House. ...Not given
11:30—106 W. 31 St.; Jacob Jaris. ...Trifling
11:50—35 W. 133 St.; Chimney; Not given. None
P. M.
12:20—West St., between Duane and Reade Sts.; Auto; John Hynes. ...Trifling
1:00—130 W. 143 St.; Not given. ..Not given
2:10—127 W. 33 St.; Blossom Candy Co. Slight
2:35—243 E. 93 St.; G. Ehret. ....Slight
2:45—Lurting and Burke Avs., the Bronx; J. Rossi ....Not given
3:15—229 Cherry St.; W. Scoscigileo Not given
3:20—45 St. and 10 Av.; V. Grasso Not given
3:30—134 E. 124 St.; Not given. ...Slight
3:35—34 W. Houston St.; not given. ..Slight
3:40—354 Bowery, elevated structure; 3 Av. Line ....Slight
4:40—875 Fox St., the Bronx; not given. Not given
6:00—1,407 Wilkins Av., the Bronx; not given. ...Not given
6:35—716 Broadway; Linef Importing Co. Not given
8:00—501 W. Broadway; Shapil. ...Not given
8:50—34 W. 3 St., Dr. O'Connell. ..Not given
9:10—238 E. 79 St.; M. Foster. ...Not given
9:15—9 Av. and 61 St.; "L" Train. Not given
9:45—9 Av. and 17 St.; elevator, 9th Av. R. R. Co. ....Slight
10:30—2 Av. & 9 St., elevated structure; not given ....Not given
10:35—1,654 Bathgate Av., the Bronx; C. Schwelt ....Not given
10:40—173 E. 170 St., the Bronx; not given. Not given
10:45—411 Cherry St.; M. Sherman. Not given
11:30—510 W. 25 St.; G. Ricellino. Not given
11:50—41 W. 25 St.; Socke & Toskr. Not given

Reserve Corps Orders.

SECOND CORPS AREA.

At Headquarters Second Corps Area, Governors Island, these orders were made known yesterday:

To 78th Div., Attached—2d Lts. Gustave George, Inf.-O.R.C.; 35 Nelson Pl., Newark, N. J.; Frank B. Fowler, Inf.-O.R.C., 44 N. 6th St., Newark, N. J.

To 78th Div., Attached—Capt. Frank H. Thompson, Inf.-O.R.C., Bordentown, N. J.; 1st Lt. Robert S. Renner, Inf.-O.R.C., North Bergen, N. J.; 2d Lt. Coleman M. Anderson, Inf.-O.R.C., Wilmington, Del.; 2d Lt. Daniel H. Erickson, Inf.-O.R.C., Glassboro, N. J.; 2d Lt. William A. Lott, Inf.-O.R.C., New Brunswick, N. J.; 2d Lt. Lawrence Mears, Inf.-O.R.C., Ocean City, N. J.; Capt. Homer F. Barnes, Inf.-O.R.C., Morristown, N. J.; 2d Lt. Donald S. Hunter, Inf.-O.R.C., E. Orange, N. J.; 2d Lt. Russell M. Yorston, Inf.-O.R.C., New Brunswick, N. J.

Lt. Col. Courtney C. Crozier, Inf.-O.R.C., Pelham, N. Y., and Capt. Kenneth F. Cramer, Inf.-O.R.C., 150 Nassau St., New York, promoted, are assigned to 78th Div.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 12.—The Bureau of Navigation published these orders today:

CAPTAIN.
Huntington, A. F., to 13th Nav. Dist., Puget Sound.

COMMANDERS.
Simpson, G. W., to Nav. Acad.
Hatch, J. F., to Asiatic Sta.

LIEUT. COMMANDER.
Clark, R. W., to Navy Yd., Mare Id.

LIEUTENANTS.
Lanois, E. J., to Office Sany. Engr. of Haiti.
Barrett, R. E., to Navy Yd., Charleston, S. C.
Bates, S. L., to the Sapelo.
Robeson, R. G., to Bur. of Sup. and Accts., Nav. Dept.
Chew, J. J., to Navy Yd., Charleston, N. C.

COMMODORE.
Baxter, W. J., died Jan. 3, Washington.
Smith, E. W., died Jan. 1 at Chelsea, Mass.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 12.—In the Supreme Court of the United States today J. K. Gillette of Long Island City; M. Hiliquit, C. R. Barnett and C. A. Wilson of New York City were admitted to practice, and these proceedings were had:

253—The Michigan Public Utilities Commn. et al., applts., v. C. W. Duke, doing business as Duke Cartage Co.—Decree affirmed with costs.

181—Ozark Pipe Line Corp., applt., v. R. Monier et al., constituting the State Tax Commn. of Mo., et al.—Decree reversed with costs and cause remanded.

153—E. L. Ebert et al., petrs., v. H. P. Poston.—Judgment reversed with costs and cause remanded.

The Chief Justice also announced the following orders of the court:

322—N. C. R. R. Co., petr., v. C. D. Story, shff., &c.—Further consideration of motion to dismiss writ of cert. postponed until hearing of cause on the merits.

40—The U. S., petr., v. Gulf Refg. Co.—Motion to restore cause to call granted, cause restored and assigned by argument on April 13.

Ex parte, in the matter of Straughan, petr.—On consideration of motion for leave to proceed in forma pauperis and for a petn. for writ of cert., it is ordered that both motions be denied.

Original. Ex parte, in the matter of Durex Co., Inc., petr.—Motion for leave to file a ptn. for writ of mand. and/or a writ of prohibition denied.

879—C. Sherwin et al., petrs., v. the U. S.—Motion to advance granted and cause assigned for April 13.

681—C. G. Llewellyn, former Collr., &c., plff., v. A. H. C. Frick et al.—Motion to advance granted and cause assigned for April 13.

768—The U. S., plff., v. W. S. Dickey and R. Ellis—Motion to advance granted and cause assigned for April 13.

440—The U. S., applt., v. St. Louis, San Francisco and Texas Ry. Co.—Motion to advance granted and cause placed on summary docket and assigned for Nov. 2.

441—The U. S., applt., v. Wabash Ry. Co.—Motion to advance granted and cause placed on summary docket and assigned for Nov. 2.

589—Amer. Steel Foundries v. T. E. Robertson, Comr. of Patents et al.—Motion to advance granted and cause assigned for Nov. 2.

524—W. H. Edwards, colr., &c., petr., v. A. Douglas et al., exr's, &c.—Motion to advance granted and cause assigned for April 13.

730—D. B. Robertson, applt., v. R. R. Labor Board—Motion to advance granted and cause assigned for Feb. 24.

767—The U. S., applt., v. Board of Co. Commrs. of Osage Co., Okla., et al.—Motion to advance granted and cause assigned for March 9.

783—J. C. Davis, agent, &c., plff., v. Dexter & Carpenter, Inc., &c.—Motion to advance denied.

772—W. O'Hara et al., petrs., v. Luckenbach S. S. Co.—Petn. for writ of cert. to 9th Circt. Ct. of Appls. granted.

785—The I. T. S. Rubber Co., petr., v. Essex Rubber Co.—Petn. for writ of cert. to 9th Circt. Ct. of Appls. granted.

818—Durez Co., Inc., petr., v. Bakelite Corpn.—Petn. for writ of cert. to 2d Circt. Ct. of Appls. granted.

458—J. L. Lancaster et al., recrs., &c., plffs., v. B. S. Graham—Petn. for writ of cert. to 4th Sup. Jud. Dist. of Texas denied.

725—Southern Ry. Co., petr., v. K. B. McAlester, admx.—Pet'n for writ of cert. to Supm. Ct. of S. C. denied.

729—Mo., Kans. & Tex. Ry. Co. et al., plffs., v. State of Okla. et al.—Pet'n for writ of cert. to Sup. Ct. of Okla. denied.

752—W. W. Jenkins, trustee, &c., petr., v. North Pole Ice Co.—Pet'n for writ of cert. to Sup. Ct. of Pa. denied.

755—E. L. Winthrop Jr., ex'r, &c., et al., petrs., v. the Farmers' Loan & Trust Co., trustee, et al.—Pet'n for writ of cert. to Supm. Ct. of N. Y. denied.

761—The B. & O. Southwestern Ry. Co., petr., v. G. A. Bordon, admr., &c.—Pet'n for a writ of cert. to Supm. Ct. of Ind. denied.

763—W. R. Shelby, petr., v. F. E. Hummel, trustee—Pet'n for writ of cert. to 7th Circt. Ct. of Appls. denied.

776—Western Natl. Bank of Baltimore, petr., v. R. Bayly Chapman, trustee—Pet'n for writ of cert. to 4th Circt. Ct. of Appls. denied.

779—J. Demos et al., petrs., v. C. Yegen et al., &c.—Pet'n for writ of cert. to 9th Circt. Ct. of Appls. denied.

781—L. R. Taylor, alias B. Taylor et al., petrs., v. the U. S.—Pet'n for writ of cert. to 7th Circt. Ct. of Appls. denied.

782—Chicago, Rock Id. & Pac. Ry. Co., petr., v. L. Brock—Pet'n for writ of cert. to Supm. Ct. of Mo. denied.

790—Maryland Casualty Co., petr., v. E. G. Simmons, rec'r—Pet'n for writ of cert. to 5th Circt. Ct. of Appls. denied.

802—Kintyre Farmers Cooperative Elevator Co., et al., petrs., v. the Midland Nat'l Bank of Minneapolis—Pet'n for writ of cert. to 8th Circ't Ct. of Appls. denied.

803—Same, et al., v. First Nat'l Bank of St. Paul—Pet'n for writ of cert. to 8th Circt. Ct. of Appls. denied.

804—Marmarth Cooperative Equity Exchange, et al., petrs., v. The Midland Nat'l Bank of Minneapolis—Pet'n for writ of cert. to 8th Circt. Ct. of Appls. denied.

805—Marmarth Cooperative Equity Exchange, et al., petrs., v. First Nat'l Bank of St. Paul—Pet'n for writ of cert. to 8th Circt. Ct. of Appls. denied.

822—J. S. Schofield's Sons Co., et al., petrs., v. Citizens' Bank of Moultrie—Pet'n for writ of cert. to 5th Circt. Ct. of Appls. denied.

823—W. W. Bailey, petr., v. A. H. Walthers—Pet'n for writ of cert. to Sup. Ct. of Pa. denied.

783—J. C. Davis, agent, &c., plff., v. Dexter & Carpenter, Inc., &c.—Further consideration of pet'n for writ of cert. postponed until hearing of cause on writ of error.

51—Tampa-Inter-Ocean S. S. Co., Inc., plff., v. the State of La.—Per curiam: Reversed with costs.

484—C. A. Patterson, et al., plffs., v. M. L. Petterson—Per curiam: Dismissed for want of jurisdiction.

156—Ne Kah-Wah-She-Tun-Kah et al., applts., v. H. Work, Sec'y of Int., et al.—Per curiam: Dismissed for want of jurisdiction.

155—H. A. Van Auken, plff., v. F. Smith, Shff. of Laramie Co., Colo.—Per curiam; Dismissed for want of jurisdiction.

158—The U. S. plff., v. G. V. Halliday, et al.—Per curiam: Dismissed for want of jurisdiction.

17. Original—The State of N. Y., complt., v. H. M. Daugherty, Atty.-Gen. of U. S., et al.—Dismissed, per stipulation.

531—Cement Mfr.'s Protective Assn., et al., applts., v. the U. S.—Motion to advance.

No. 95—Robert E. Tod, Commr. of Imm., petr., v. Szejna Waldman and her minor children, et al.—On petn. for rehearing, the order of the Circuit Ct. of Appls. discharging the relators and releasing their bail is reversed; and the cause is remanded to the Dist. Ct. The relators are remanded to the custody of the Commr. of Imm., with the right to appeal to the Secy. of Labor for a definite finding on the issues, first, whether Mrs. Waldman is relieved from the test as to language because she is a refugee from religious persecution; second, whether if Mrs. Waldman was subject to the language test in Yiddish the test given complied with the statute, and, third, whether the lameness of Zenia Waldman is likely to make her a public charge. If the Secretary shall find the language test of Mrs. Waldman to be required and the one already had to be legally inadequate, another shall be ordered. Nothing herein shall prejudice application, first, on behalf of Zenia Waldman to the discretion of the Secy. of Labor to accept satisfactory security against her becoming a public charge and, on its being furnished, to admit her to this country; second, on behalf of all the respdts., for their release on bail pending compliance with the foregoing by the Secy. of Labor and his subordinates. Failing the granting and hearing of the appeal to the Secretary above provided within thirty days after the coming down of this mandate the relators and their bail are to be discharged.

417—Real Silk Hosiery Mills, Inc., applt., v. the City of Portland, et al.—Passed, to be restored.

242—F. P. Tayloe, applt., v. the U. S.—Motion to remand to Ct. of Claims submitted for applt.

21. Original—State of Mich., complt., v. State of Wis.—Motion for substitution of Commr. herein and that new testimony be admitted submitted for complt.

792—Sagamore Coal Co., et al., petrs., v. the Mountain Water Sup. Co., et al.; 793—Same v. the Pa. R. R. Co.; 794—Same v. Dunbar Water Sup. Co.; 795—Same v. Commonwealth of Pa. ex rel. the Atty.-Gen.; 796—Same v. the Mountain Water Sup. Co.; 797—Same v. Westmoreland Water Co. et al.; 798—Same v. Commonwealth of Pa. ex rel. the Atty.-Gen.; and 799—Same v. Westmoreland Water Co.—Petn. for writs of cert. to Sup. Ct. of Pa. submitted for petrs.

723—J. H. Morse, applt., v. the U. S.—Motion that the rule as to printing record and briefs be waived submitted by Mr. Morse, pro se.

Original—Ex parte, in the matter of F. C. Mebane, et al., petrs.—Motion for leave to file a petn. for writ of mandamus submitted for petrs.

Original—The People of U. S. ex rel. B. Catchings, petr., v. the Chief Justice and Associate Justices of the Sup. Ct. of Dist. of Columbia—Motion for leave to file petn. for writ of mandamus submitted by Mr. Catchings, pro se.

534—E. M. Black, plff., v. L. W. Black—Motion to dismiss submitted for deft., and for plff. in opposition.

195—J. W. Murphy, Atty. Gen. of Ariz., et al., applt., v. A. Sardell—Motion to reassign submitted by Mr. Britton.

562—Corby Estate, plff., v. the City of St. Joseph—Motion to dismiss submitted for deft., and for plff. in opposition.

778—Standard Oil Co., petr., v. the U. S. et al.—Petn. for writ. of cert. to 4th Circt. Ct. of Appls. submitted for petr.

809—H. S. McPherson, trustee, petr., v. Mass. Trust Co.—Petn. for writ of cert. to 1st Circt. Ct. of Appls. submitted for petr.

830—Banco di Roma, plff., v. Philippine Natl. Bank—Petn. for writ of cert. submitted for plff., and for deft. in opposition thereto.

444—The U. S. plff., v. the Archibald McNeil & Sons Co., Inc.—Argument continued.

708—J. C. Davis, Dir. Gen. of R. R.'s, &c., plff., v. G. B. Newton Coal Co.; and 710—Same v. same—Argued.

527—The U. S., applt., v. H. R. Flannery et al., exrs., &c.—Leave granted to file brief herein as amicus curiae.

527—The U. S., applt., v. H. R. Flannery et al., exrs., &c.—Argued.

733—B. D. McCaughn, collr., petr., v. C. H. Ludington—Argued.

Adjourned until tomorrow.

Call for Jan. 13: Nos. 629 (and 661), 443, 515 (and 516), 698, 163, 164, 165, 168, 169 and 170 (and 171).

Wills for Probate.

New York.

CROST, ROSE (Nov. 23). Estate, more than $10,000, divided among children, Mrs. Fanny Davison, Libbie Lippman, Effie and Nathaniel, of 131 West 120th Street, executor.

DALY, SATHERINE (Oct. 28, 1921). Estate, $1,200, divided between daughters, Ellen and Margaret, of 2,931 Valentine Avenue, executors.

SAMPSON, ALDEN (Jan. 5). Estate, more than $50,000, to Rufus M. Jones of Haverford College, $1,000; residue to son, Edward Sampson. The Farmers' Loan and Trust Company of 22 William Street, executor.

SHIELDS, KATHERINE A. (May 2). Estate, about $8,000, to cousin, Anna Hurley, & cee; Katherine Keane and Rosemary Keane, and New York Foundling Hospital, $1,800 each; to Roman Catholic Church of St. Jean Baptiste, Institute for the Blind, Mission of the Immaculate Virgin and St. Patrick's Roman Catholic Church, $100 each; residue to cousin, Anna Hurley (known as Sister Rose Perpetua) of 175 East Sixty-eighth Street, executrix.

Kings.

COLEMAN, MARY E. (Jan. 7)—Estate, $3,500, to a daughter, Catherine B. Coleman, 329 Adelphia Street. J. E. Clements, executor, 66 Livingston Street.

DONAGHY, MINNIE (Jan. 4)—Estate, $5,000. The decedent, who lived at 466 Sixth Street, bequeathed her property in equal shares to three friends, Jennie L. Jackson, 182 New York Avenue, and Elizabeth B. Lock, 534 Fourth Street, executrices, and Margaret McNamara, 746 Fiftieth Street.

GEEKIE, AGNES (Nov. 19, 1924)—Estate, $1,000, to mother, Mary Geekie, executrix, 418 Thirty-sixth Street.

McGLYNN, FREDERICK P. (Dec. 31, 1924)—Estate, $10,000, to widow, Gertrude H. McGlynn, executrix, 993 Sterling Place.

MERWIN, MARY A. (Dec. 2, 1924)—Estate, realty over $5,000, personal property over $25,000. To sister-in-law, Elizabeth B. Merwin, Pasadena, Cal., and J. O. Merwin, Wilton, Conn., each $3,000; residuary estate to two nephews and a niece. A pew in the Church of the Pilgrims, which the decedent and her family held as a life ownership, was bequeathed to the church. The Brooklyn Trust Company is executor.

MISILKEVICH, AGOTA (Jan. 5, 1925). Estate, $1,600; to husband, Joseph, 15 Stagg Street. Anton Nonus, 115 North Sixth Street, executor.

NOPPER, ANDREW (Nov. 11, 1924). Estate, realty, $7,000; personal property, $9,100. Specific bequests of all cash and bank deposits in equal shares to six children. In addition, to a daughter, Elizabeth Nopper, $2,000, a son, Emil Lester Nopper, 108 Second Street, $3,000, both of whom are named as the executors. They and another son, Charles, are given the exclusive use of the family home at 198 Second Street, together with the residuary estate.

TEPLITZ, ISIDOR (Jan. 8). Estate, $70,000. Specific bequests of $10,000 to each of two sisters, Felice Z. and Margeril L., and his mother, Jennie Teplitz; to a brother, Charles, $5,000; to sisters, Rose Titner and Sophie Fraure, each $2,000; residuary estate to widow, Frances R. Teplitz, a co-executor, 197 Sheridan Avenue, and others.

Police Department.

Acting Commissioner John A. Leach issued these orders yesterday:

Temporary Assignments.

SERGEANT—John W. O'Brien, 68th Precinct, to 9th Division, assigned to signal monitor duty.

PATROLMEN—Patrick McLaughlin and Herman Corell, 22d Precinct, to 11th Division, to duty in office of the District Attorney, Bronx, to Jan. 18; Edward Plagge, 24th Precinct, to 11th Division, to duty in office of the District Attorney, Bronx, to Jan. 14; Daniel Van Dam, 37th Precinct, to 11th Precinct, for 30 days, from Jan. 12; Harry G. Lavin, 42d Precinct, to 11th Division, to duty in office of the District Attorney, New York, to Jan. 15.

POLICEWOMAN—Adele D. Priess, 12th Division, to duty in office of the District Attorney, New York, for 10 days, from Jan. 12.

Leaves Without Pay.

PATROLMAN—Charles J. Cridland, 3d Precinct, to Jan. 14.

PROBATIONARY PATROLMAN—James J. McCaffrey, 13th Division, Training School, for 6 days, from Jan. 20.

Suspended Without Pay.

PATROLMAN—Thomas Flowers, 56th Precinct.

Caretaker Assigned.

Paul F. G. Dilles, to 12th Division.

Deaths Reported.

PATROLMEN.

Charles Clifford, 32-A Precinct, Jan. 10, at 377 6th Av., Brooklyn, from natural causes. Funeral from late residence at 9:30 A. M., Jan. 13. Interment Holy Cross Cemetery.

Michael Shine, Traffic Precinct B, Jan. 10, while on patrol duty and regulating traffic at 9th Av. and 46th St., was struck by automobile truck and died from said injuries. Funeral from late residence, 573 East 135th St., Bronx, at 10 A. M., Jan. 13. Interment Calvary Cemetery.

Fire Department.

Chief Kenlon made these announcements yesterday:

Captain John J. Garrity of H. and L. Co. 29, is, on his own application, retired on an annual pension of $1,850, Jan. 23.

Fireman, First Grade, Charles J. Green of H. and L. Co. 125 is retired on an annual pension of $1,250, Jan. 19.

Special leaves of absence are granted to Lieutenant Owen J. Ryan, Engine Co. 57, for 9 hours, from 9 A. M., Jan. 12; Lieutenant Thomas Sullivan Jr., Engine Co. 265, for 9 hours, from 9 A. M., Jan. 14.

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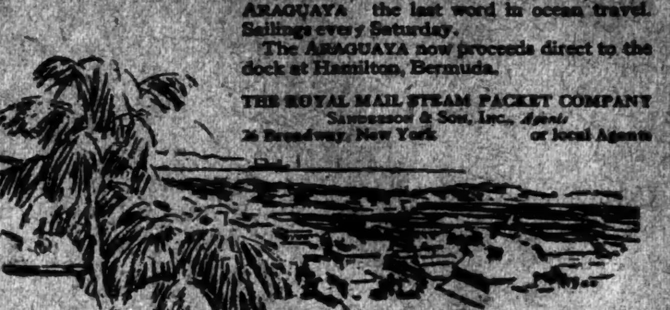

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High water	9:33	10:00	9:40	10:12	11:43	[illegible]	7:19	4:50
Low water	3:31	4:10	3:56	4:39	5:48	6:09		

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
VEENDAM	Rotterdam	Dec. 31	RHODE ISLAND	Leith	Dec. 26
ANTONIA	London	Dec. 31	COEUR D'ALENE	Palermo	Nov. 24
FRANCONIA	Liverpool	Jan. 3	MARGA	Manopla	—
FORT VICTORIA	Hamilton	Jan. 10	CLARE	San Juan	—
ARAGUAYA	Hamilton	Jan. 10	LEPANTO	Hull	Dec. 20
MARAVAL	Trinidad	Jan. 3	SANTA ANA	Valparaiso	Dec. 24
MONGOLIA	Hamburg	Dec. 31	CREOLE	New Orleans	Jan. 7
NUOLJA	Narvik	Dec. 6	EL ORIENTE	Galveston	—
KENOWIS	Antwerp	Dec. 21	OCMULGEE	Tampa	—
CANANOVA	Antilla	Dec. 31	NEW YORK	Port Arthur	—
THESPIS	Buenos Aires	Dec. 12			

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
MUNARGO, Munson	Nassau, Jan. 9	†Today, A.M. early	Old Slip.
*SAN JUAN, N. Y. & P. R.	San Juan, Jan. 7	†Today, A.M.	Hamilton Av.
*MARACAIBO, Red D.	La Guayra, Jan. 5	†Today, P.M. late	11 Furman.
*DORIC, White Star	Liverpool, Jan. 3	†Today, A.M. early	W. 19th St.
*DANTE ALIGHIERI, Trans. It.	Genoa, Dec. 29	†Today, P.M. late	W. Houston.
TITANIA, Kerr	Buenos Aires, Dec. 23	Today	Unassigned.
ORIZABA, Ward	Havana, Jan. 10	†Today, A.M.	Wall St.
*PORTO RICO, N. Y. & P. R.	San Juan, Jan. 8	†Today, A.M.	Hamilton Av.
*MINNEWASKA, Atl. Trans.	London, Jan. 3	†Today, A.M. early	W. 16th St.
*ORCA, Royal Mail	Cherbourg, Jan. 5	†Today, A.M. early	Morton St.
*STUTTGART, Nor. Ger. Lloyd	Bremen, Jan. 3	†Tomorrow, A.M.	5th St., Hbkn.
*MAURETANIA, Cunard	Southampton, Jan. 8	†Tomorrow, A.M.	W. 13th St.
*CALIFORNIA, Anchor	Glasgow, Jan. 6	Tomorrow	W. 14th St.
*FINLAND, Dan. Pac.	San Francisco, Dec. 27	Tomorrow	W. 20th St.
*AMER. MERCHANT, Winchester	London, Jan. 3	Tomorrow	3d St., Hbkn.
CABO HATERAS, Spanish	Tarragona, Dec. 25	Tomorrow	Columbia St.
KOSMO, Norton-Lilly	Singapore, Nov. 24	Tomorrow	Unassigned.
*MAINE, Atl. Trans.	Antwerp, Dec. 30	†Tomorrow	W. 22d St.
MANHATTAN, I. M. M.	Antwerp, Dec. 24	†Tomorrow	W. 21st St.
*VESTRIS, Lamport & Holt	Buenos Aires, Dec. 23	†Tomorrow, A.M.	16th St., Hbkn.
*SANTA MARTA, United Fruit	Santa Marta, Jan. 8	†Thursday, A.M.	Burling Slip.
*FORT ST. GEORGE, Furness	Bermuda, Jan. 13	Thursday	W. 55th St.
*MUNAMAR, Munson	Nassau, Jan. 10	Thursday	Old Slip.
PRES. GARFIELD, Dollar	Colombo, Dec. 16	Thursday	Unassigned.
*OLYMPIC, White Star	Southampton, Jan. 10	†Friday, P.M.	W. 17th St.
ECUADOR, Pacific Mail	San Pedro, Dec. 31	Friday	Hamilton Av.
*CONTE VERDE, Lloyd Sabaudo	Genoa, Jan. 6	†Saturday	W. 57th St.
*LANCASTRIA, Cunard	Southampton, Jan. 9	Sunday, P.M.	W. 14th St.
*TUSCANIA, Anchor	Glasgow, Jan. 9	Sunday, P.M.	W. 13th St.
*SCYTHIA, Cunard	Liverpool, Jan. 10	Sunday	W. 13th St.
*DROTTNINGHOLM, Swed.-Am.	Gothenburg, Jan. 9	Monday	W. 57th St.
*SAVOIE, French	Havre, Jan. 10	Monday	W. 15th St.
*MEGANTIC, White Star	Liverpool, Jan. 10	Monday	W. 19th St.
*ORDUNA, Royal Mail	Hamburg, Jan. 6	Monday	Morton St.
*PAN AMERICA, Munson	Buenos Aires, Jan. 1	Monday	4th St., Hbkn.
CITY OF ATHENS, Norton-Lilly	Calcutta, Dec. 1	Monday	Unassigned.
MATURA, Trinidad	Trinidad, Jan. 10	Monday	Congress St.

*Carries mail. †Reported by wireless yesterday.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, when their mails close (at the General Post Office and the City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 13)

ESTONIA, Libau (mails close 11:30 A. M.; sails 2:00 P. M.), 43d St., Brooklyn. Denmark, Norway, Sweden, Finland, Poland, Russia and Latvia (other countries specially addressed); also parcel-post mails for Denmark, Sweden, Norway, Poland, Russia, Lithuania, Latvia and Esthonia.

ASTREA, Maracaibo (mails close 12:00 M.; sails 3:00 P. M.), Montague St., Brooklyn. Cape Haitien, Port de Paix, Gonaives and St. Marc (other parts of Haiti, Curacao and Venezuela specially addressed).

SAIL TOMORROW (Jan. 14)

FRANCE, Havre (mails close 6:00 A. M.; sails 9:00 A. M.), West 15th St. Europe, Africa and West Asia (Canary Islands, Madeira and Gibraltar specially addressed); also parcel-post mails for France and the countries mentioned in Note "B" (connecting dispatch for "Cairo-Bagdad" air mail).

EMPRESS OF FRANCE, Naples (mails close 9:30 A. M.; sails 12:00 M.), West 22d St. Madeira and Gibraltar (Italy specially addressed); also parcel-post mails for Gibraltar and Italy.

EDISON, Patras (mails close 1:30 P. M.; sails 3:00 P. M.), 41st St., Brooklyn. Greece (parcel-post mails and specially addressed correspondence).

SILVIA, St. John's (mails close 7:00 A. M.; sails 10:00 A. M.), Java St., Brooklyn. Newfoundland.

FORT VICTORIA, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St. Bermuda.

TACHIRA, Maracaibo (mails close 8:30 A. M.; sails 11:00 A. M.), 11 Furman St., Brooklyn. Curacao and Venezuela; also specially addressed correspondence for Porto Rico, via San Juan, La Guayra, Curaçao and Maracaibo.

CARRILLO, Santa Marta (mails close 9:00 A. M.; sails 12:00 M.), Fletcher St. Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments (Canal Zone, Panama and other parts of Colombia must be specially addressed for dispatch by this steamer), via Kingston, Cristobal, Cartagena, Savanilla and Santa Marta.

HARRY LUCKENBACH, Cristobal (mails close 3:00 P. M.; sails 6:00 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Amapala City, Choluteca (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, Cauca and Narino Departments of Colombia, Ecuador and letter mail for Nicaragua, except east coast (other parts of Colombia and Honduras specially addressed).

SAIL THURSDAY (Jan. 15)

MOUNT CLAY, Hamburg (mails close 7:00 A. M.; sails 10:00 A. M.), West 46th St. Irish Free State (Germany specially addressed).

MANHATTAN, Antwerp (mails close 9:30 A. M.; sails 12:00 M.), West 17th St. Belgium and Luxemburg (specially addressed); also parcel-post mails for Belgium, Luxemburg and Belgian Congo.

WEST IMBO, Accra (mails close 9:30 A. M.; sails 12:00 M.), 45th St., Brooklyn. Azores, except Angra and Ponta Delgada, Canaries and Senegal (other parts West Africa specially addressed).

LUCIA, Gravosa (mails close 9:30 A. M.; sails 11:00 A. M.), 44th St., Brooklyn. Yugoslavia (parcel-post and mail specially addressed).

CITY OF AUCKLAND, Port Said (mails close 11:30 A. M.; sails 2:00 P. M.), 43d St., Brooklyn. Egypt (parcel post and mails specially addressed).

AMERICAN TRADER, London (mails close 12:00 M.; sails 3:00 P. M.), 3d St., Hoboken. Great Britain (specially addressed).

AGWISTAR, Vera Cruz (mails close 8:00 A. M.; sails 11:00 A. M.), Maiden Lane. Yucatan and Campeche (Bahamas, Cuba and other parts Mexico specially addressed).

THESPIS, Santos (mails close 8:30 A. M.; sails 11:00 A. M.), 16th St., Hoboken. Bahia and Sergipe (other parts of Brazil specially addressed).

PORTO RICO, San Juan (mails closes 8:30 A. M.; sails 12:00 M.), Summit St., B'klyn. Porto Rico, Virgin Islands, Romana, Macoris, San Domingo City.

GEN. W. C. GORGAS, Colon (mails close 11:30 A. M.; sails 3:00 P. M.), West 25th St. Haiti, except Cape Haiti and Port de Paix, Canal Zone, Panama, Colombia, Nicaragua except east coast (Honduras specially addressed).

SAIL FRIDAY (Jan. 16)

LAPLAND, Alexandria (mails close 10:30 P. M.; sails 1:00 A. M., Saturday), W. 16th St. Madeira, Gibraltar (Italy and Greece specially addressed); parcel-post for Gibraltar, Italy and Greece.

MUNARGO, Nassau (mails close 12:00 M.; sails 3:00 P. M.), Old Slip. Bahamas, Inagua and Fortune Islands.

SAIL SATURDAY (Jan. 17)

LAPLAND, Athens (sails 1:00 A. M.).

ANTONIO, London (no mails; sails 12:00 M.), West 13th St.

MINNEWASKA, London (no mails; sails 10:00 A. M.), West 16th St.

MAURETANIA, Southampton (mails close 6:00 A. M.; sails 10:00 A. M.), West 13th St. Europe, Africa and West Asia.

VEENDAM, Rotterdam (mails close 7:00 A. M.; sails 11:00 A. M.), 5th St., Hoboken. Great Britain, France and Netherlands (specially addressed); also parcel-post mails for Netherlands.

COLUMBIA, Glasgow (mails close 8:00 A. M.; sails 12:00 M.), West 24th St. Northern Ireland and specially addressed mail for Scotland.

DORIC, Liverpool (mails close 8:00 A. M.; sails 12:00 M.), West 19th St. Irish Free State (Great Britain and Northern Ireland specially addressed); also parcel-post mails for Irish Free State.

PRESIDENT ROOSEVELT, Bremen (mails close 8:00 A. M.; sails 12:00 M.), 1st St., Hoboken. Europe, Africa and West Asia (Northern Ireland, Irish Free State and Madeira specially addressed); also parcel-post mails for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and the countries mentioned in Notes "A" and "B" below.

RIVER ARAXES, Alexandria (mails close 9:00 A. M.; sails 12:00 M.), West 31st St. Gibraltar and Egypt (specially addressed); also parcel-post mails for Gibraltar and Egypt.

TENO, Valparaiso (mails close 7:30 A. M.; sails 12:00 M.), Harrison St., Brooklyn. Canal Zone, Panama, Amapala City, Choluteca (also prints, &c., for Nacaome, Tegucigalpa and Yuscaran) in Honduras, the Departments of Cauca and Narino in Colombia, Ecuador, Peru (except Iquitos, Paita, Talara and Trujillo), Bolivia, Chile and letter mail for Nicaragua, except East Coast (other parts Honduras specially addressed).

FORT ST. GEORGE, Hamilton (mails close 8:00 A. M.; sails 11:00 A. M.), West 55th St. Bermuda, St. Kitts, Nevis, Antigua, Montserrat, Dominica, St. Lucia and Barbados; also parcel-post mails for Bermuda.

ORIZABA, Havana (mails close 8:00 A. M.; sails 11:00 A. M.), Wall St. Cuba (specially addressed).

SOCRATES, Buenos Aires (mails close 8:30 A. M.; sails 11:00 A. M.), 16th St., Hoboken. Argentina, Uruguay and Paraguay specially addressed).

SAN JUAN, San Juan (mails close 8:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (ordinary mails only); also prints, &c., for La Romana, San Pedro de Macoris and San Domingo City.

MARTINIQUE, Cartagena (mails close 8:30 A. M.; sails 12:00 M.), 2 Jay St., Brooklyn. Haiti and Colombia, except Cartagena, the Departments of Cauca, Narino and Magdalena (Jamaica and other parts of Colombia specially addressed).

TOLOA, Port Limon (mails close 9:00 A. M.; sails 12:00 M.), Rector St. Cuba, Jamaica, Canal Zone, Panama and Costa Rica (specially addressed).

SAMA, Kingston (mails close 9:00 A. M.; sails 12:00 M.), Rector St. Jamaica (Cuba specially addressed).

IROQUOIS, Barahona (mails close 9:30 A. M.; sails 12:00 M.), Hamilton Av., Brooklyn. Turks Island and Dominican Republic.

SPES, Barahona (mails close 10:30 A. M.; sails 12:30 P. M.), West 35th St. Turks Island and Dominican Republic.

AMERICAN LEGION, Buenos Aires (mails close 10:30 A. M.; sails 1:00 P. M.), 4th St., Hoboken. South Brazil, Argentina, Uruguay and Paraguay.

ALBAN, Maranham (mails close 11:00 A. M.; sails 1:00 P. M.), 33d St., Brooklyn. North Brazil and Iquitos (other parts Brazil specially addressed).

MUNAMAR, Antilla (mails close 12:00 M.; sails 3:00 P. M.), Old Slip. City of Antilla, Cuba (other parts Cuba specially addressed).

COMAYAGUA, Puerto Cortez (mails close 1:30 P. M.; sails 5:00 P. M.), Rector St. Honduras (except Amapala City, Choluteca, Departments of Colon and Atlantida and prints, &c., for Nacaome, Tegucigalpa and Yuscaran).

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruanda and Ituri), British Central Africa (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Cambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq) including Koweit, Morocco (British), Larache and Teuban only, Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Post Offices in China, French Somaliland, French Sudan, Gabou, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayette, Great Comoro, Anjouan and Moheli), Mauretania, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut, Damascus, Aleppo and the Western and Eastern Zone), Tunis.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
GOTHIC PRINCE	Yokohama	Jan. 13	ROLF	Santiago	Jan. 15
LUCIA	Trieste	Jan. 13	MUNDELTA	Los Angeles	Jan. 16
SANTA ROSA	Los Angeles	Jan. 13	PIPESTONE CITY	Havre	Jan. 16
CARRILLO	Kingston	Jan. 14	WILLFARO	Los Angeles	Jan. 16
EDISON	Patras	Jan. 14	AMALIENBORG	London	Jan. 17
SANTA ISABEL	Havana	Jan. 14	BOWES CASTLE	Yokohama	Jan. 17
TACHIRA	San Juan	Jan. 14	BRAZILIAN	Copenhagen	Jan. 17
THODE FAGELUND	Rio de Janeiro	Jan. 14	CLARE	San Juan	Jan. 17
YEIFUKU MARU	Hamburg	Jan. 14	CLAUSEUS	Los Angeles	Jan. 17
IDAHO	Antwerp	Jan. 14	EASTERN MOON	Melbourne	Jan. 17
V. EMMANUELE III	Cork	Jan. 15	PENNSYLVANIAN	Tacoma	Jan. 17
BRATTINGSBORG	Liverpool	Jan. 15	PETER KERR	Los Angeles	Jan. 17
CLONTARF	Naples	Jan. 15	RHOEN	Manati	Jan. 17
PROTESILAUS	Cebu	Jan. 15	S. W. MILLER	London	Jan. 17
WM. PERKINS	S. Francisco	Jan. 15	TASMANIC	Gothenburg	Jan. 17
MUNWOOD	Cardenas	Jan. 15	WEST CELINA	Manchester	Jan. 17
CANANOVA	Antilla	Jan. 15			

Transatlantic Mails Due at New York

Acting Postmaster Kiely announces that the SS. OLYMPIC is due at New York Jan. 16 with mails from Austria, Belgium, Czechoslovakia, Denmark, France, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Portugal, Rumania, Russia, Spain, Switzerland, Turkey and Yugoslavia.

SHIPPING AND MAILS

Foreign Ports—Arrivals and Departures

ARRIVED. Steamer.	At.	Date.	SAILED. Steamer.	From.	Date.
ZEELAND	Antwerp	Jan. 10	OLYMPIC	Cherbourg	Jan. 10
REGINA	Liverpool	Jan. 12	VOLTAIRE	Montevideo	Jan. 11
ROMEO	Port Said	Jan. 10	PRES. WILSON	Trieste	Jan. 10
CLEARPOOL	Avonmouth	Jan. 10	CAPULIN	Middlesborough	Jan. 9
EDDA	Genoa	Jan. 8	INGEMORE	Belfast	Jan. 9
BRASILIER	Antwerp	Jan. 8	AMERICAN BANKER	London	Jan. 10
JEBBA	Dakkar	Jan. 8	BREEDIJK	Rotterdam	Jan. 10
RIVER DELAWARE	Alexandria	Jan. 9	KNARESBORO	Cardiff	Jan. 10
SANDOWN CASTLE	Delagoa Bay	Jan. 9	VARDULIA	London	Jan. 10
BOURDONNAIS	Bordeaux	Jan. 11			

Transpacific Mails

The connecting mails close at the General Post Office and City Hall Post Office Station, New York, at 6:00 P. M. daily, as follows:

New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mail closes at 10:30 A. M., in New York	ULOOLOO	Jan. 14
Hawaii, Samoan Islands, Australia and specially addressed correspondence for New Zealand; also parcel-post mails for Samoan Islands and Australia (parcel-post mails for Fiji Islands to be disembarked at Honolulu, via San Francisco	SIERRA	Jan. 15
Hawaii, via San Francisco	MATSONIA	Jan. 16
Hawaii, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands (other destinations must be specially addressed); also parcel-post mails for China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco	PRES. PIERCE	Jan. 19
Australia (specially addressed correspondence only), via Panama Canal and Sydney. Mail closes at 9:30 A. M., via New York	KEPWICKHALL	Jan. 21
Japan, Korea and China (specially addressed correspondence only), via Seattle	KAGA MARU	Jan. 22
Hawaii, and parcel-post mails for Fiji Islands for connection at Honolulu, via San Francisco	U.S.A.T. SOMME	Jan. 22
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. McKINLEY	Jan. 22
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	MAUNGANUI	Jan. 23
Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mail closes at 7:30 A. M., via New York	MEDON	Feb. 7

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for this mail is 7 A. M., Eastern Standard Time, from the General Post Office, and 11 P. M. the previous night, or a little later, at the air mail letter boxes painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Sunday's transcontinental air mail from San Francisco will arrive by train about 9 A. M. today.

Special to The New York Times.

SAN FRANCISCO, Jan. 12.—Friday, Saturday and Sunday's transcontinental air mail from New York is expected to arrive here Tuesday morning at 5:00 A. M.

Monday's transcontinental air mail running from San Francisco to New York was reported running on time out of Reno, Nev.

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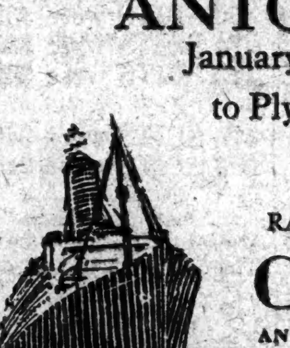

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PRES. JEFFERSON	Feb. 8	Apr. 9
PRES. GRANT	Feb. 20	Apr. 21
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By specially chartered Cunard sumptuous s. s. "LACONIA," oil-burner, 20,000 tons; 62 Days' Cruise. $600 and up; 17 days in Egypt and Palestine; Spain, Italy, Greece, etc.
July 1st Cruise to Norway and Western Mediterranean; 53 days, $550 up, by specially chartered Cunarder.
FRANK C. CLARK, Times Bldg., New York
Originator of Round the World Cruises. Established 30 years.

CUNARD TO WEST INDIES
JANUARY 22
By the new large Oil Burning Steamer
TUSCANIA

From New York.
30 Glorious Days
Comprehensive Itinerary, including Havana, Panama Canal, Spanish Main, Nassau and Bermuda, $250 up.
Second Sailing, February 24
CUNARD and ANCHOR LINES
25 Broadway New York
or Local Agents

REFUSES TO ENJOIN NEGRO MOOSE ORDER

Justice Wagner Denies Injunction Against Use of Name Pending Trial of Suit.

Supreme Court Justice Wagner denied yesterday an application by the Supreme Lodge of the World, Loyal Order of Moose, and New York Lodge, No. 10, for an injunction against the Improved Benevolent and Protective Order of Moose, and the Empire State Lodge, No. 8, negro organizations, restraining the defendants from calling themselves "Moose" pending the trial of the suit.

The papers state that among the members of the plaintiff order are James J. Davis, Secretary of Labor, who is Director General of the Supreme Lodge; Charles M. Schwab, ex-Vice President Marshall, the majority of the members of the United States Senate, several Governors, and Mayors of a number of leading cities, including the present Mayor of Philadelphia, where the organization has 28,000 members. The late President Harding was also a member.

The plaintiff alleges that misrepresentations have been made by persons acting in behalf of the defendant organizations, to the effect that the negro children cared for by the Loyal Order of Moose at Moosehead were sent there by the defendant lodge and that the defendant was a branch of the plaintiff.

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

LOST.

BAG, containing single shoes, also package containing telephone; lost on West 42d St.; $25 reward; no question asked. Winkelman, 21 West 42d. Longacre 7933.

BAG, traveling, black; Pullman ticket Car B, Seat 4, attached to handle; 5th Av. bus Sunday night. Miss Hanley, 227 Riverside. Riverside 8182. Reward.

BAG, beaded, 20th Century taxicab, Sunday evening. Return to 834 St. Mark's Av., Brooklyn. Telephone Decatur 3826. Reward.

BAG, black leather; Broadway-34th St. subway; reward. Suite 228, 1,775 Broadway.

BANK BOOK—Commonwealth Bank book containing money. Carolyn Banker, 447 Fort Washington Av. Reward.

BOX, Monday morning, yellow Japanese, lost Jan. 12, in taxicab, between 15 East 59th St. and 222 West 59th St.; box contained only hairpins, and has no value except one of sentiment to owner; finder will be rewarded. Return Birley, 15 East 58th St. Telephone Regent 4000.

BOX, containing crepe de chine dress piped in white on 5th Av. bus, Friday evening. Call mornings, Stuyvesant 7815.

BRIEF CASE, on Long Island train, Thursday; reward. Block, 12 Elm St.

CANE—Walking, gold headed, lady's; initials M. I. Y., in 20th Century taxi about 10 Monday forenoon. Kindly return Ritz-Carlton, Room 1201. Reward offered.

CERTIFICATE lost, No. 0 50,343 for ten shares Pacific Oil Company stock, registered in the name of Edward C. Baldwin. Transfer has been stopped and all persons are cautioned against negotiating it. If found, notify Lee, Higginson & Co., 40 State St., Boston, Mass.

CERTIFICATE NO. A188059 lost, Baltimore & Ohio Railroad Company stock, for twenty shares in name of Michael A. Jackson. Notice is hereby given to show cause to said company, 2 Wall St., New York City, why a duplicate should not be issued.

CERTIFICATE NO. G128388 lost, Southern Pacific Company, for ten shares in name of Michael A. Jackson. Notice is hereby given to show cause to said company, 165 Broadway, New York City, why duplicate should not be issued.

ENVELOPE—Containing papers and advertising matter lost 103d subway station, Saturday, Jan. 10, 7 P. M. Return to Paul Knitting Mills, 370 Broadway; reward.

HANDBAG—Black, contents ice skates, clothing, lost Saturday, subway train between Times Square and Brooklyn; reward. Longacre 8836.

KEYS on gold key ring; initials L. L. J. Phone Trafalgar 8849.

POCKETBOOK—Brown leather, Madison Av. or 21 East 40th St; reward. Bennett, Vanderbilt 3700.

PURSE, black silk, under arm, Broadway, between 82d and 80th; reward. Schuyler 6984.

SNUFF BOX—Gold, liberal reward for return; left in Century taxicab, Thursday 8 P. M., going from West 57th to 84th St. Circle 1639.

SPECTACLES, shell rimmed, in the Cathedral of St. John the Divine, Sunday afternoon. Greenwood, 2,211 Broadway, Trafalgar 6132.

SUITCASE, yellow, initials "C. A. M." containing quantity of toys, between 75th and 82d Sts., uptown side of Broadway, Tuesday evening, Jan. 6, about 8 o'clock. Finder please phone Wadsworth 6393. Apt. 1A. Suitable reward will be given.

Jewelry.

BARPIN—Lost between Commodore Hotel, N. Y., and Plainfield, N. J., long diamond barpin. Liberal reward if returned to E. H. Marcotte, Commodore Hotel.

BRACELET, diamond, between 32d St., Grand Central, Yellow Checkered Cab, New Haven train to Pelham; liberal reward Phone Pelham 1841. Tate.

BRACELET—Link, platinum and diamond, lost between 42d and 53th or between 5th Av. and Broadway; reward. 28 West 55th. Circle 0350.

BRACELET, gold, with sapphires. Saturday evening, Broadway, between 79th and 81st Sts., or B. F. Keith, 81st St. Theatre. Endicott 4847. Reward.

FRATERNITY PIN.
Alpha Omicron Pi Nu; name on back Helen Schelmin; reward. Academy 8380.

BROOCH, platinum and diamond; between 97th St. and West End Av. and 150th and Edgecombe, Wednesday; reward. S. Hirsch, 400 West 150th. Apt. 24.

EMERALD SOLITAIRE, large; lost Saturday; liberal reward. P 253 Times.

NECKLACE, pearl, diamond clasp, evening Jan. 9, between 30 5th Av. and Gaiety Theatre, liberal reward. Wallace, 30 5th Av. Stuyvesant 10191.

LOCKET—Gold, black, enameled, diamond locket; reward. Miss Olga. Bryant 8230.

MESHBAG—Gold; 2 blue stones in catch; contents money, &c., 7:05 New Garden train. Music Editor, Franklin 3900.

PEARLS, string graduated pearls, diamond clasp, set in platinum; reward. Phone Rhinelander 2988.

PIN, bowknot, small diamonds, Saturday; reward. Fridenberg, 275 West 90th. Schuyler 0845.

PIN, fraternity, Tau Epsilon Phi, initials E. O. F. to S. P.; reward. W 577 Times.

RINGS, 2 gold, diamond settings, 4th to 44th St., 6th and 7th Avs.; liberal reward. B 190 Times.

RING, gold, with large green stone; suitable reward. Lewis, 262 West 83d. Endicott 8052.

RING—Diamond, either Friday night or Saturday morning on 10th St., between Avenue A and 1st; liberal reward. Greenpoint 8477.

$250 REWARD
for return of platinum bowknot pin, containing square set diamonds; lost evening Jan. 8, vicinity Park Lane Hotel or Cort Theatre. Jacques, 565 5th Av. Vanderbilt 4[illegible]

WRIST WATCH—Platinum and diamond lady's wrist watch, initials M. E. A. on back; lost on west side, between 77th and 65th Sts.; liberal reward. Phone Hanover 0280, Mr. Alexander.

WRIST WATCH—Lost, lady's white gold on silver wristband. Morningside 5120.

$100 REWARD
for return of platinum diamond and onyx bowknot brooch, lost Jan. 8, between 55th and 24th Sts. Charlton & Co., 434 5th Av.

$25 REWARD
for return of a diamond and sapphire platinum pin containing 7 diamonds and 2 sapphires, lost afternoon of Jan. 10, between Grand Central and West 234 St. Ferry or in Lackawanna R. R. Station, Hoboken. Finder please phone Mr. Bennett, Bryant 2764.

Wearing Apparel.

COAT, blue Chinese mandarin; in Twentieth Century cab No. 12917, Jan. 10; reward. Call Havemeyer 7353.

PUMPS—Lost; woman's brown pumps, N. Y. N. H. & H. train, arrive New York 9:05 A. M.; reward. Phone Vanderbilt 0846.

Cats, Dogs and Birds.

TERRIER—Brown, in neighborhood, West 76th St.; answers to name of Chummy; reward. Phone Circle 2040.

TERRIER—Maltese, white male, lost from 305 West 129th St. Christmas week; liberal reward for its return. Christian. Circle 9000.

EIGHTY-TWO YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32nd STREET - BROADWAY - 33rd STREET NEW YORK CITY

IMPORTED
Linen Prints and Cretonnes

$40000 Worth $13000

49c Yd. 29 to 31 Inches — **$1.95 Yd.** 50 Inches Wide

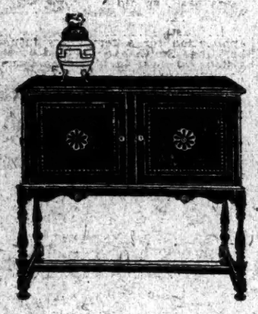
Greatest value of all! Even hand-blocked linens among them. Such color! Verve! Vogue! Quality! Beauty! Bizarre brilliancy. Flower-petal harmony. Watteau coquetry. Scenic majesty. And more. And more. And more. Best that England can do. Or France either. You know what that means. Or you will know. A revelation. In this sale!

100 Color Combinations
100 Designs, Including
—school of Pillement—Louis XVI.
—reproduction East India prints.
—Chinese Chippendale
—Martine prints, after Poiret
—English flower-themes—Directoire
—scenics: such as the Hanging Gardens of Babylon and Venetian Carnival.

The WHOLESALE Prices of these Prints Ranged from 65c to $6 Yd.

GIMBELS UPHOLSTERY SHOP—Sixth Floor.

Lord & Taylor
FIFTH AVENUE



William and Mary mahogany console with Victrola enclosed and space for radio set, $95

THE VICTOR COMPANY
WILL BROADCAST THE FOLLOWING PROGRAM
AT 9 P.M. THURSDAY, JANUARY 15th
Station WEAF New York

VICTOR CONCERT ORCHESTRA
35636—Suite in D Major (Bach) $1.25
18042—Peer Gynt Suite—Anitra's Dance 75c

Mme. FRANCES ALDA
6038—Boheme—My Name is Mimi $2.00
6353—Mefistofele—The Other Night $2.00

FRANK LA FORGE
55031—Berceuse (Chopin) $1.50
55112—Liebestraum (Liszt) $1.50

FLORENTINE QUARTETTE
18646—To a Water Lily 75c
17600—Serenade (Drigo) 75c

VICTOR CONCERT ORCHESTRA
19143—Entr'acte—Gavotte 75c
19143—In the Mill 75c

Mme. FRANCES ALDA
535—Mighty Lak a Rose $1.50
1032—What'll I do $1.50

These Red Seal Records may be obtained in the Victrola Department
SEVENTH FLOOR

Globe-Wernicke

DESKS

Largest Assortment
Best Values

451 BROADWAY: NEAR GRAND ST.
30 CHURCH ST.: HUDSON TERM.
6 EAST 39TH STREET

From the Founder's Writings

It was quite an intelligent man

who spoke up to a lady these very words:

"Personally, I never buy anything that's advertised if I can help it, for after I get it, I generally feel I have been taken in."

To which the lady replied:

"I think it is women who are more often taken in by 'the firecrackers' of advertising than men."

Even as far back as when George W. Childs began the publication of the Ledger, advertising was looked upon unfavorably by large numbers of the citizens of Philadelphia, some of whom shrugged their shoulders when they read and discussed our small, daily, straight-from-the-shoulder advertisements.

The records of sixty years' constant presentations of what we are doing are matters of history, and these two great buildings, where we are housed, are one of the results of the methods we have employed.

Our words in our advertisements are the same as our bond, errors always excepted. There are counterfeits though, as we all know, of even the bank notes of National Banks of the United States.

(Signed)

John Wanamaker

NEW WOOLENS

35,000 yards to go at one-third to one-half less

Fine kashmir woolens, $6.50 yard
for $9.75 to $13.50 grades
Suede velours, Ottoman cords, Kashmir Benara, cashmere duvetyne. 54 in. wide.

Imported wool suede and kashmir coatings, $3.75
for $5.50 to $7.50 grades
French wool suede, Kashmir twills, broche designs and Scotch Boucle. 54 in. wide.

French wool repp and Poiret twill, $3.75 yard
for $4.50 and $5.50 grades
In a large selection of the smart colors and black. 54 in. wide.

Fine twill flannels, $2.68 yard
for $3.75 grade
A fine twill dress flannel in sport and street colors. 54 in. wide.

Imported wool crepe, $2.25
for $3.25 grade
Paris is very fond of this weave at the moment. An assortment of 25 colors and black. 40 in. wide.

Fine twill serge, $1.85 yard
for $2.25 grade
Soft finish. Brown, beige, garnet, navy blue and black. 54 in. wide.

Black chiffon velvet $1.90 yard
for $2.95 grade
A rich deep black and fine soft finish. 36 in. wide.

Imported printed wool challies 85c yard
for $1.25 grade
In a large assortment of smart designs and colorings. 36 in. wide.

Street Floor, Old Building

Fine LINENS

$14,200 for $8,575

Satin finished extra heavy pure linen damask tablecloths and napkins, made in Ireland, marked to but little over half the usual selling price!

	Grade	Price
Tablecloths, 2x2 yds.	$7.50 each	$4.50
Tablecloths, 2x2½ yds.	$9.50 each	$5.75
22-inch Napkins	$9.50 dozen	$5.75

1,000 yards Table Damask, $1.35 for the $2 Grade

71-inch fine quality damask of our regular $2 grade. Only 1000 yards at this astonishingly little price.

Linen Sheets and Pillow Cases

Pure linen hemstitched pillow cases of admirably firm quality, beautifully made, 22½x36 inches. $2.25 a pair for the $3 grade.

Hemstitched pure linen sheets, $7.50 a pair for the $10 grade.

Towels and Toweling

17-in. crash toweling and checked glass toweling, 28c for the 40c grade.

Hemstitched huck towels, 19x35 in. $5.75 dozen for the $9 grade.

Hemstitched huck towels, 20x36 inches $10.80 dozen for the $16.80 grade.

Decorative Linens; half

Hemstitched and drawn work linens with embroidered dots. Many sizes.
Oblong doilies, 8 sizes, 50c to $1.25. Regularly $1.25 to $2.50.
Scarfs, 18x36 to 18x72 inches, $2 to $3.25. Regularly, $4 to $5.50.
30 to 54-in. squares, now, $2.25 to $6.75. Regularly $4.50 to $13.50.

First Floor Old Building

The Twice-a-Year Clearaway of

Whittall Rugs

AT GREATLY LOWERED PRICES

This year we have assembled Whittall Arabic rugs, deep of pile, silky to the touch, long wearing. Persian medallion effects in blue or natural gray. Khiva-Bokhara designs in rich mahogany colorings. Quantities in the various sizes are limited.

Size	Grade	Sale-Price
9 x 12 feet	$167.50	$108
6.9 x 9 feet	$108.50	$78
4.6 x 7.6 feet	$60	$42
36 x 63 inches	$28.50	$19

Third Gallery, New Building

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Street — Formerly A. T. Stewart — Telephone Stuyvesant 4700 — Store Hours: 9 to 5:30

JANUARY SALE MEN'S CLOTHING

In the Broadway Store

OPENING AT 8 O'CLOCK TODAY

A new sandal FOR THE SUNLANDS
Comes from Paris

A sandal of delightful originality and great chic, created expressly for us by the same exclusive Parisian bootier who is making these very sandals for the smart Frenchwoman going to the Cote d'Azur.

Beautifully made of white kidskin, it reveals the inimitable artistry of the French designer in the fascinating hand-tooled Russian design, done in exquisite colorings, that decorates the vamp.

The shipment is limited.

The price is $22.

First Floor, Old Building

And now comes another Wanamaker service—the sale of Men's Clothing in the Broadway Store for Men. Offering to all men the chance to buy clothing that measures up to our usual high standards of FABRIC QUALITY at much less than the usual prices. The Broadway Store is noted for its clothing of high quality at little price. And here is the regular all-the-year-round clothing offered in tremendous variety at prices unprecedented! It's opportunity, men!

1,896 Suits
2,106 Overcoats

Choice of 4,000 garments, cream of our fine stock! Choice of all good sorts of patterns. Fabrics. Models. Choice of clothing with a reputation and a guarantee at prices that are asked by some stores for unguaranteed clothing.

This has been a record-breaking clothing year at Wanamaker's. There's been the great Daniel Boone Sale, maker of clothing history. The sale of suits and overcoats at $37. The great Downtown Clothes offering. And now we are offering still another tremendous group of clothing, a fitting climax to a great year!

361 SUITS were $25 326 SUITS were $27.50 287 SUITS were $30	$18.50	287 OVERCOATS were $25 376 OVERCOATS were $27.50 218 OVERCOATS were $30
96 SUITS were $32.50 74 SUITS were $35 142 SUITS were $37.50	$24.50	374 OVERCOATS were $32.50 233 OVERCOATS were $35 112 OVERCOATS were $37.50
418 SUITS were $40 202 SUITS were $45	$29.50	219 OVERCOATS were $40 197 OVERCOATS were $45

Single and double breasted suits in grays. Browns. Tans. Heathers. Mixtures. Stripes. Overcoats in single breasted box models. Double breasted box models. Great roomy ulsters. Town ulsters. In all of the favored colorings and patterns. Plaid or plain back fabrics.

Today at 8 o'clock

Opening at 8 o'clock as a service to those men who cannot attend the sale later in the day. The doors to the New Building will open promptly at 8, and a full corps of salesmen and fitters will be on hand to take care of those men on their way to business who want to start off the day by saving a good many round dollars.

SALE WILL BE HELD IN THE BROADWAY STORE STREET FLOOR, NEW BUILDING, BROADWAY SIDE

Downtown Clothes join the January Sale

DOWNTOWN CLOTHES, the famous clothing made for us by one of the finest makers of men's clothing in America, also join the sale at greatly lowered prices—the lowest, in fact, for clothing of this quality anywhere! No need to tell you men of DOWNTOWN CLOTHES—you know it as clothing that has all of the latest quirks of style, all of the latest patterns. All that is good in men's clothing—and nothing that is bad. To buy clothing like this at these greatly reduced prices is like buying five-dollar gold pieces at a discount!

The SUITS		The OVERCOATS
167 were $35.00 156 were $37.50	$25	89 were $35.00 58 were $37.50
154 were $40.00 246 were $45.00 116 were $50.00	$35	96 were $40.00 110 were $45.00 62 were $50.00
196 were $55.00 147 were $60.00 182 were $65.00 91 were $70.00	$45	57 were $55.00 106 were $60.00 44 were $65.00 16 were $70.00

Doors open at 8 o'clock for this sale today. The DOWNTOWN CLOTHES will be found on the Fourth Avenue and Ninth Street side of the New Building, Street Floor. A sign will identify them plainly.

Just arrived from the Harz Mountains

800 Canary Birds, $4.85 each

THE KIND THAT WE USUALLY SELL AT $7

These birds are all guaranteed males and singers. They are "chopers and rollers," the birds that are best of their kind for singing.

We have examined every one of these little songsters, and unreservedly guarantee them. Selected for us in the Harz Mountains, they have just arrived in the Store—bargains for bird lovers.

We do not deliver birds. But cages may be had for $3.50 to $5.50. And information on the care of birds will be cheerfully given you.

Sale opens TODAY at 9 o'clock

Downstairs Store, New Building

SEE NEWS OF THE FEBRUARY FURNITURE SALE ON PAGE 11

COOLIDGE OUTLINES CONTRACTORS' PATH

Warns Them Against Practices That Tend Toward Exorbitant Prices.

ALSO HITS "CONSPIRACIES"

He Urges Washington Convention to Study Plans for All-Year Employment.

SEES ECONOMIES IN IT

Hoover Opposes Undertaking Federal Construction Work Without Services of Contractors.

Special to The New York Times.

WASHINGTON, Jan. 12.—President Coolidge told the Associated General Contractors of America, in convention here, today that trade associations could accomplish much good by helping put into effect, as far as possible, plans suggested in the report of the conference recently held with Secretary Hoover for providing employment in periods of stagnation. He said the Government could do much in this regard with public works, such as buildings, highways, public utilities and the like.

The President warned against practices that tend toward exorbitant prices and conspiracies against the public.

Mr. Coolidge received the contractors in the East Room of the White House at noon. His speech was as follows:

There are certain particular reasons why I have been glad to avail myself of the opportunity afforded by your presence here today to make some remarks to the members of this association. The importance of construction among the country's industries hardly needs any testimony. A recent analysis reached the conclusion that the national income in 1924 was $53,600,000,000, of which approximately $6,000,000,000 was expended for construction—that is, more than 11 per cent. of the income. Constructions of one kind and another largely represent the accumulated wealth of a community, and it is therefore important that they be erected at the lowest feasible expense consistent with a high standard of permanence and usefulness.

During the war, owing to more instant demands upon producing capacity, construction was neglected, and an enormous construction deficit resulted. The necessity of restoring the balance was realized when peace returned, and we have had an era of high construction activity in recent years.

Construction as a Balance Wheel.

At the unemployment conference called by President Harding, and held here in Washington in 1921, the importance of construction as a balance wheel in the industrial scheme was strongly emphasized. The suggestion, of course, was not new. The idea of utilizing construction, particularly of public works, as a stabilizing factor in the business and employment situation has long been a counsel of perfection among students of these problems.

If in periods of great business activity the work of construction might be somewhat relaxed, and if in periods of business depression and slack employment these works might be expanded to provide occupation for workers otherwise idle, the result would be a stabilization and equalization which would moderate the alternations of employment and unemployment. This in turn would tend to favorable modification of the economic cycle. It is something to be greatly desired, but its accomplishment is attended by much difficulty.

As a practical proposition it is not easy to convince a man whose factory is idle or running on part time that he ought to construct an addition to it because at some future time it will be needed, or easy to recognize good times until they are passed. Also, if Government withdraws from the market others are likely to follow. Nevertheless, the first and easiest application of such a regulation is in connection with public works; the construction program which involves public buildings, highways, public utilities and the like.

Most forms of Government construction could be handled in conformity to such a policy, once it was definitely established. Certainly in time of depression the Government can start building. This applies not only to the construction activities of the Federal Government but to those of States, counties and cities.

Important Economies Possible.

More than this, the economies possible under such a plan are apparent. When everybody wants to do the same thing at the same time it becomes unduly expensive. Every element of costs, in every direction, tends to expand. These conditions reverse themselves in times of slack employment and subnormal activity, with the result that important economies are possible.

I am convinced that if the governmental units would generally adopt such a policy and if, having adopted it, they would give the fullest publicity to the resultant savings, the showing would have a compelling influence upon business generally. Quasi-public utilities and the great corporations whose requirements can be quite accurately anticipated and charted would be impressed that their interest could be served by a like procedure.

The tendency of present times is undoubtedly toward conservatism in turning out articles intended for current consumption. The merchandising community is chary of laying in great stocks against a future market because of the many uncertainties that still remain as a heritage from the war period. It is true that these uncertainties are far less acute in our country than in most others; but their existence in other parts of the world inevitably has a certain effect here.

On the whole, then, our search for a factor of balance and stabilization brings us back to this business of construction which is represented here today.

It is found by those governmental agencies which maintain touch with these matters that notable progress has been made in efforts to lessen the seasonal element in employment for the construction industries. They report that employment is better spread through the year than ever before and that in the last two or three years the proportion of wintertime employment has been considerably increased. This is entirely to the good, although much remains to be desired in this regard.

Sees Possibilities of Usefulness.

Organizations such as your own represent possibilities of much good usefulness in dealing with all these problems. To the extent that they are devoted to such useful ends, they are entitled to all encouragement. In the construction industries the movements to develop uniform contract forms promise much as an assurance of fair treatment to all competitors and securing the best work. It is always recognized, of course, that such organizations may be made the means of an undesirable limitation of competition and to the unjustifiable increase of profits.

If trade associations could be so conducted that the public might be assured of all their potential advantages and at the same time safeguarded against the disadvantages incident to restricted competition and the exaction of too liberal profits they would render a large service to the community and would be assured of a corresponding measure of confidence and support. A very wise man, Adam Smith, writing some century and a half ago, made an observation which suggests how uniform are the processes of human nature through the generations. He said:

"People of the same trade seldom meet together, even for a merriment and diversion, but the conversation ends in a conspiracy against the public, or in some contrivance to raise prices."

We have had a good deal of evidence in our own time that this dictum of the wise old Scotchman is quite as applicable in one generation as in another. It is this trait of human nature which has in more recent years compelled society to adopt regulative measures to protect itself. I am sure we can all agree that organizations of this kind will command the greater public confidence, and be the more capable of lasting usefulness, if they recognize the danger of falling into such practices.

There is ample opportunity for good and useful results through organization without overstepping the boundaries of public interest, honest competition and fair dealing. To such a program every trade association may well be recommended. By punctilious observance of such aims and limitations, they will best serve themselves and win the commendation of the community.

Later in the day Secretary Hoover addressed the contractors in convention, declaring his opposition to construction work by the Government without the services of contractors.

"My own belief as an engineer is that construction of public works by contracts makes for national accomplishment," Mr. Hoover remarked.

In discussing a proposal to adopt a code of ethics as between contractors and their clients, Leonard A. Mason of Boston declared his belief that wages in the building construction industry would not change in the next few months.

Promise to Mother Keeps Man in Europe 48 Years

Leib Kolko, 58 years old, of Lomza, Poland, promised his mother forty-eight years ago that he would never leave her to come to America. He kept his promise. She died two years ago. On Sunday Kolko arrived here on the steamship Cleveland and for the first time in forty-eight years he saw his six sisters who were brought to this country as children.

The occasion was also a happy reunion for Kolko's five daughters and his son, for they left Poland twenty years ago and came to this country.

There was a reunion yesterday of 250 relatives and near-relatives of Kolko at 548 Bedford Avenue. Just before the war Kolko left his wife and mother in Poland and went to Germany to seek work. The war separated them, and they were reunited through the instrumentality of a relative in the German army. The American Red Cross located Kolko in Germany for his children, who had not heard from him during the conflict.

The Bedford Avenue home of Kolko's sister, Mrs. Rose Kawaher, was decorated with flags for Kolko and his wife.

LUTHER MAKES GAIN IN CABINET QUEST

Overcomes Opposition of German Centrists to Ministry of Nationalist Tendency.

By T. R. YBARRA.

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BERLIN, Jan. 12.—Finance Minister Luther's week-end attempt to form a new Government had led late tonight to no final result, despite an entire day and evening of political backing and filling.

He had, however, succeeded in breaking down the Centrist opposition to his plan to such an extent that the Centrists looked with favor on his idea of forming a Cabinet with a pronounced leaning to the Right—a tendency which a few days ago the Centrists insisted they would not sanction—and it is thought tonight that Foreign Minister Stresemann's endeavors not only to get the Nationalists into the Government but to make them the predominant influence therein are in a fair way to succeed.

Following his first failure Dr. Luther set out to form a Cabinet with one Minister each from the Centrist Party, People's Party and Nationalists, the other portfolios to be given to experts in the respective Government departments standing close to the aforesaid parties. The Centrists at first opposed this idea, but this evening their opposition seemed to have been overcome. The Centrists acquiesced in the retention of the Ministry of Labor by the Centrist Dr. Brauns and made the condition that Herr Gessler should continue as War Minister. Herr Gessler is not officially a member of the Democratic Party, but practically belongs thereto.

The Centrists asked Dr. Luther several searching questions, among them what foreign policy he contemplated; whether the members of the parties of the Right, whom he had in mind as possible government timber, would uphold the German Republican Constitution and whether they would respect the Republican flag.

At first Herr Luther's answer did not satisfy the Centrists. Later, however, he seemingly satisfied them and performed the difficult feat of persuading the Centrists that his Nationalist friends who had campaigned violently against the Dawes plan would henceforth honestly try to assure its success.

Among the Nationalists prominently mentioned as slated for the Cabinet is Herr Wallraf, ex-President of the Reichstag.

STRIKES AT EBERT JUDGE.

Democrat in Prussian Diet Bases Interpellation on Jurist's Words.

MAGDEBURG, Germany, Jan. 12.—Judge Bewersdorf, who drafted the decision in President Ebert's recent suit for libel against Editor Rothardt, has been made the subject of a formal interpellation in the Prussian Diet by a Democratic Deputy. The Judge's decision against the editor also found that Ebert had urged the munition workers to hold out during a 1918 strike, and hence "had committed high treason."

The Deputy in the Diet alleges that he has evidence that Judge Bewersdorf previously had declared:

"Ludendorff is the only suitable man to be President of Germany; that harnessmaker's apprentice [Ebert] must disappear from his position in the Government."

The present interpellation demands the Government's reply as to whether the Prussian Ministry of Justice was acquainted with Judge Bewersdorf's alleged political sentiments. The court's ruling that President Ebert had been guilty of treason continues to be exploited liberally by the Nationalist organs in an attempt to effect his removal or dispose of him as a candidate for re-election next May.

MUSSOLINI AIMS BLOW AT MASONRY

Introduces a Bill at the Opening of Parliament Making Secret Societies Illegal.

CHAMBER SESSION IS QUIET

Aventine Deputies Stay Away—Premier Promises Watchfulness Against General Garibaldi.

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ROME, Jan. 12.—The reopening of the Chamber today after the fever of excitement into which parliamentary circles had been cast by speculation as to whether the Aventine Opposition Deputies would continue their boycott or again participate in the sittings was an anti-climax. There was no trace of the Aventine Deputies and the sitting was suspended after a generally listless session of only an hour.

Premier Mussolini was in the Chamber for only about ten minutes altogether. One point of interest was his reply to the Fascist Deputy Maffei, who asked whether the Government was aware of the activities of General Peppino Garibaldi, who was involved in the shooting that took place during the Armistice Day celebrations in Rome. Deputy Maffei declared that General Garibaldi is reported to be in Nice, organizing Italian Communists for eventual action against the Fascist Government.

Mussolini's reply was quite brief.

"Deputy Maffei," he said, "can rest in peace, as the Government is fully aware of the attempts to which he refers. Up to the present, however, there is nothing to cause any anxiety. If these machinations should ever pass from theoretical to practical ground, the Government would be quite ready to face any situation."

Prison Terms Await Communists.

The Under Secretary of State for Internal Affairs then answered another question by Deputy Maffei, who asked for information as to what steps the Government had taken against the Italian Communists who were expelled from France for organizing armed bands. Deputy Maffei recalled that one of these Communists had been sentenced to a long term of imprisonment by an Italian court for arson.

The Under Secretary replied that all of the Italian Communists expelled from France had been arrested at the frontier and that they would be detained by the police until their identity had been completely established. Then all of those who have old accounts to settle with Italian justice will be kept in prison.

Of far greater interest than the formal opening of the Chamber was the council of ministers held this morning. The Cabinet unanimously decided to submit to Parliament a bill making it obligatory for all associations, societies and institutions in the Kingdom of Italy to submit to the police authorities their by-laws and other internal regulations and a list of their officers and members. This bill, in other words, makes all secret societies and organizations illegal, and is thought to be aimed especially against Freemasonry, which in Italy, has been waging a bitter war against Fascism.

To Revise the Penal Code.

The Council of Ministers also decided to submit to Parliament a bill conferring upon the Government the right to introduce certain changes in the penal and the civil codes, in penal procedure and in the law on public safety which regulates the activities of the police. Although it is not yet known exactly what the changes are that the Government has in mind, it is believed that it intends to confer much more power on the police authorities and to increase materially the penalties contemplated by that section of the penal code which refers to attempts against the safety of the State.

In addition to the law making secret societies and organizations illegal, which provides for penalties and imprisonment varying from three months to a year and fines of up to 30,000 lire for giving false information, Premier Mussolini also presented a bill to the Chamber prohibiting all employes of the Government or of the Provinces from belonging to any secret society or any organization which requires them to take an oath. Those newspapers which most accurately reflect the opinion of the Government frankly state that this measure also is intended to eradicate Freemasonry from Italian life.

The Government meanwhile shows no symptoms of relaxing its energy in applying measures which were used after Mussolini's last strong speech in the Chamber. Two of Rome's great newspapers which have not been molested in any way during the last few days were seized again today. The police also show the greatest activity in carrying out numerous raids daily on the subversive elements. Today some thirty Communists who were discovered baptizing the red flag of one of their new sections which has just been inaugurated in Rome amidst streams of subversive oratory were all arrested. Similar raids are reported from many other points throughout Italy.

Text of the Anti-Masonry Bill.

ROME, Jan. 12 (Associated Press).—Although the eagerly awaited session of the Chamber of Deputies proved a disappointment to crowds of sensation seekers who filled the galleries, the sitting today was not without importance in that it again revealed Mussolini in the characteristic rôle of aggressor. He presented a bill destined to deal a death-blow to Freemasonry in Italy.

The text of the measure is as follows:

Article 1—Associations, clubs and secret organizations active in the Kingdom must submit to the police their constitutions and by-laws, lists of officers and members and any information concerning their activities. This duty applies to all those having directive functions or representative functions in said organizations. Whoever violates these rules will be punished by imprisonment for not less than three months and a fine of from 2,000 to 6,000 lire. If the information given to the police proves to be false or incomplete, the penalty will be imprisonment for not less than one year and a fine of from 5,000 to 30,000 lire, besides interdiction from holding public office for five years.

Article 2—Officials, clerks and agents of any kind in the employment of the State, Provinces or Communes, or institutions responsible by law to the State, Provinces or Communes, cannot belong even as simple members to associations, clubs or organizations working in a secret way. Whoever disregards this ruling will be discharged from the service; those who belong to such organizations and are now serving under the State, Provinces or Communes must resign their membership.

Article 3—The present law will take effect from the moment of its publication in the official gazette.

LONDON, Jan. 12.—The burning of the premises of a Catholic newspaper and other alleged Fascist excesses at Pisa, Italy, have drawn a violent protest from the clergy, according to a dispatch from Rome to The Daily Telegraph.

A manifesto signed by Cardinal Maffi has been issued, according to the dispatch, deploring the violence, especially the fact that it was directed against a Catholic newspaper which has always held aloof from partisan strife. The manifesto expresses the hope that the distressing disturbances will cease and that peace will return to the nation.

Read "The Trinity of Civilization." Contains no trash, all truth. Mailed for approval. Yours Truly, 1,874 B'way.—Advt.

Three-Inch Snowfall Turns Into Rain While City Is Gathering Its Shovelmen

Rain that began late yesterday afternoon and continued through the evening relieved the anxieties of the snow removal bureau of the Street Cleaning Department. Early in the day the bureau officials feared a heavy snowfall might be at hand, to add to the remnants of last week's storm not yet fully cleaned from the streets. Ten thousand extra shovelers were said by the bureau to be working on the streets yesterday after the emergency call went out at 6 A. M.

The Weather Bureau said at 10 o'clock last night that locally the rain would continue, and there would be no more snow. The forecast for the eastern part of New York State was rain in the south, snow or rain in the northern portion; Tuesday, slightly warmer; Wednesday fair, slightly colder, with fresh to strong east winds, shifting to southerly.

Several persons called up THE NEW YORK TIMES last evening to say they saw flashes of blue light in the sky somewhere over Central Park. Weather Bureau officials said they had not observed these lights and could offer no explanation for them.

Two deaths due to the storm were reported in New York City. About Street.

James Tracy of 21 East Seventh Street, a taxicab starter at the Imperial Theatre in West Forty-fifth Street, was killed when he fell from the slippery running board of a taxicab and suffered a fractured skull. Two deaths occurring the night before from storm conditions in New Jersey towns were reported yesterday.

The first flurry of snow struck the city shortly after 2 o'clock yesterday morning. By 10 o'clock two or three inches had fallen. Early forecasts promised a continuance of the snow through the day and night and emergency calls were sent out for extra shovelers. Early in the morning the Interborough shortened its trains to allow more frequent operation to keep the tracks clear. The B. M. T. ran empty trains for the same purpose.

One car of a Ninth Avenue elevated train which was being run without passengers to help keep the line open, caught fire about 10 o'clock last night from a short-circuit. A pedestrian at Fifty-first Street, where the train had stopped, turned in a fire alarm and engines put out the fire with sand and water. The train proceeded.

The storm was swept by northeast winds that at times reached the force of a gale. Staten Island ferries were delayed.

MANILA DESTROYERS HURRY TO SHANGHAI

Three Are Ordered to Scene of Fighting—Other Warships Held Ready to Go.

CHI PLANS CITY'S DEFENSE

Will Send Troops North to Check Lu's Expected Advance From Nanking.

MANILA, Jan. 13 (Associated Press).—The destroyers Tracy, Smith Thompson and John D. Edwards of the Asiatic Fleet left for Shanghai today as a result of the fighting reported there between rival Chinese factions.

Other warships are under orders to proceed to the Chinese port in the event of their services being required there.

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SHANGHAI, Jan. 12.—The Shanghai district today experienced greater disorder as a result of the present factional fighting than the city went through during the whole forty days of hostilities which began in September, largely because the foreign forces here were caught entirely unawares by the outbreak yesterday.

For several hours, from the time in the morning when the crowds were going to church until 7 at night, bullets fell freely among the foreign houses in the French concession. The Shanghai American School, with several hundred pupils, was struck by stray bullets. The house of C. L. Boynton, the Principal, formerly of Los Angeles, was in the direct line of fire and his young son, who was playing in the yard, had a narrow escape.

Hanyang College, a Chinese school with an American Faculty, was struck by bullets and the pupils were forced to flee inside the settlement for safety. The students of Siccawei Institute, a Catholic school, also were forced to do so for protection again firing and looters.

Tonight, although the worst fighting is over, the entire Chinese area is given over to looters. Barricades have been erected across the streets, which are guarded by foreign volunteers. The streets are jammed with refugees, while the defeated soldiers are trying to get into the two foreign settlements.

Marshal Chi Hsieh-yuan, who organized the coup, tonight said he will advance north along the Shanghai-Nanking Railway to prevent an advance by General Lu Yung-hsiang from Nanking. Serious looting and disorder also is reported from Soochow and the towns along the railway and canal portation along the railway and canal has been stopped.

FOG TIES UP PARIS; LONDON ALSO SUFFERS

Many Traffic Collisions and Other Accidents Result, but No Fatalities Are Reported.

PARIS, Jan. 12.—Three rear-end train collisions occurred in the Paris railroad yards this morning during one of the heaviest fogs France has ever experienced, extending in a broad strip from Calais to Pau, with Paris included in the wide territory covered. Nine persons were slightly hurt in one of the collisions.

In the streets of Paris traffic proceeded all morning at a crawl, with many jams. Toward noon the visibility range increased somewhat.

LONDON, Jan. 12 (Associated Press).—The worst fog in many years smothered London and its suburbs yesterday, causing several street accidents and some deaths. Traffic was scanty and difficult. Early in the day it stopped almost entirely, and later scores of omnibuses, unable to reach their garages, parked along the curbs.

There were numerous collisions between buses in which passengers were injured. One omnibus was overturned, while others and several private cars ran upon the sidewalks or collided in the streets. The tram service also suffered, and several fires were reported through sparks engendered by sudden application of the brakes. All, however, were extinguished.

The only effective means of transit was by way of the subways, which were congested. Crossing of streets by pedestrians was extremely perilous. The fog in some places was impenetrable for more than two yards and lamps or flares were of little use. Railroad traffic entering the city was greatly delayed.

TAKE ROME COMMUNISTS CHRISTENING RED FLAG

Legend on the Soviet Emblem Said: 'Although Struck by Lightning, the Future Is Ours.'

ROME, Jan. 12 (Associated Press).—The police today surprised and arrested thirty-three Communists who, after incendiary speeches, were christening and decorating a red flag with the Soviet emblem of the Hammer and Sickle. The Communists had gathered in an old garage in the outskirts of Rome, placing sentinels around the building.

The meeting reached its climax when the wife of one of the Communists, Maria Piccioni, with a champagne bottle in one hand and flowers in the other, was about to christen the flag, which bore the inscription:

"Although struck by lightning, the future is ours."

At this moment a police official, followed by a squad of detectives carrying revolvers in hand, jumped into the garage, shouting:

"Hands up in the name of the law. You are all under arrest."

Signora Piccioni dropped the bouquet and the bottle of wine, which was shattered on the floor. The policemen seized the flag and handcuffed all persons present. The prisoners were taken in motor trucks first to the Central Police Station and then to the Regina Coeli Prison. Of those taken into custody eleven were women.

SADOUL SAYS SOVIET SOUGHT TO PUSH WAR

He Accuses Clemenceau of Refusing the Help to Enable Them to Fight the Germans.

THIS IS BASIS OF DEFENSE

French Captain Argues That It Disproves the Charge That He Deserted to "the Enemy."

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ORLEANS, Jan. 12.—The first session of the retrial of Captain Jacques Sadoul, ex-French army officer, who was sentenced to death in 1919 for deserting to the Bolsheviki while a member of the French military mission to Russia, produced sensational declarations by Captain Sadoul today. He charged M. Clemenceau with being responsible when Premier for the signing of the Brest-Litovsk treaty by refusing to heed the appeal made to him by the Bolsheviki to aid them in resuming military operations against Germany.

"It is fantastic to realize that it is yet unknown," he said, "that after they came into power Lenin and Trotsky never ceased to appeal to France for military support that would enable them to resume the war against Germany."

Captain Sadoul declared that Lenin, foreseeing the impossibility of not signing the Brest-Litovsk treaty, sought through him to ascertain whether the French military mission would not take charge of the Russian army and launch it into action. According to Sadoul, M. Noulens, at that time French Ambassador to Russia, believing the Bolsheviki could not stay in power, flatly refused the assistance they asked and the Brest-Litovsk treaty had to be signed.

"It is M. Clemenceau who was responsible for the Brest-Litovsk peace and the death of several hundred thousands of our soldiers," declared Captain Sadoul. The return of Captain Sadoul to France and his retrial on a charge of desertion are accompanied by intense repercussion in French public opinion, resulting in a country-wide controversy over Captain Sadoul's good faith. The sentiment of the country largely regards him as nothing but the instrument of Bolshevist propaganda, and the whole tenor of his declarations at the first day of the trial tends to confirm that conclusion. He and his supporters are determined to capitalize the dramatic possibilities of his trial as a means of developing anti-Nationalist agitation by throwing the onus of the Brest-Litovsk treaty onto M. Clemenceau."

By this particular line of attack Captain Sadoul lays the technical basis of his own defense against the charge of desertion, for in establishing that Bolsheviki were trying to resume the war against Germany he proposes to nullify the charge that he deserted to "the enemy."

So far the court-martial at Orleans has had nothing but Captain Sadoul's own declarations to support his attack on M. Clemenceau. Captain Sadoul, however, declares that documentary evidence exists to substantiate his statements, but that a conspiracy had been developed by former Ambassador Noulens to bury all such evidence out of sight of the court-martial.

In the absence of material evidence Captain Sadoul, who is a man of strong oratorical powers, seems to enforce the conviction through personal eloquence, at one moment appealing to the logical sense of the court and at another moment throwing himself into a frankly sentimental attitude and making every effort to play on the sympathies of his countrymen, from among whom he pretends to have been exiled against his will for all the frank admiration he expresses for the Bolsheviki and their revolution.

"Exile has been very bitter," he declared. "I believe I am a good Communist, an excellent internationalist, but I am first of all a Frenchman, a product of France according to the theory of Taine. I have seen apple trees in the Crimea, but they are not to be compared to the apple trees of Normandy."

His adoration for the apple trees of Normandy, however, does not preclude Captain Sadoul from holding the opinion that those Normandy apple trees would thrive much more gloriously if a Communist régime held sway in France as in Russia.

"I have this to say in conclusion," announced Captain Sadoul with a sweeping gesture, "only revolution can save France. The situation in France can be summed up as revolution or death."

At the conclusion of his plea the court voted adjournment, deciding to grant the defendant temporary liberty pending the continuance of the trial.

GERMAN TARIFF WALL UP.

French Attempts to Conclude a Modus Vivendi Fail.

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PARIS, Jan. 12.—All attempts by M. Raynaldy, the French Minister of Commerce, to come to a belated agreement with the German delegation for a commercial modus vivendi pending the establishment of a treaty of commerce broke down today.

That they would break down was expected, though on Saturday both parties agreed to withhold all news until today's last attempt had been made. Herr Trendelenburg was summoned to Berlin and returned more intransigeant than ever.

The French say that from the start they have been trying to meet the German demands and frame a project which would be acceptable. It is their belief that the Germans intend a tariff war, directed especially against Alsace and the Sarre. The German agriculturists have been most active in their refusal to grant any concessions to the French wine growers, but on practically every point in the negotiations it has been impossible for the French to obtain any satisfactory arrangement for the entry of their products into Germany.

Alsace-Lorraine and the Sarre will be particularly injured by the application, which began yesterday, of maximum tariffs on their goods. On Saturday, before the end of the old Versailles Treaty, 25,000,000 francs' worth of merchandise was shipped through Strasbourg eastward. The Lorraine iron ore producers will find great difficulty in getting rid of their product and the situation in the east of France generally is likely to suffer seriously.

RUSSIA'S RED PAST UNFOLDED AT TRIAL

Aged Betrayer of Plot Against Alexander II. Tells Story in Moscow Hall of Nobles.

SAYS TORTURE FORCED ACT

Three Generations of Rebels Gaze Upon Okladsky, Who Served Czarist Police Till 1917.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Jan. 12.—The most gruesome pages of early revolutionary history, especially the terroristic activities against Czar Alexander II. and his régime, are being unfolded at the trial of Ivan Okladsky, himself a revolutionary in the '80s, who afterward turned traitor, remaining in the service of the Czarist political police for more than thirty-seven years.

The Red tribunal is convened in the largest and finest assembly chamber in Moscow, the ancient Hall of Nobles, where Lenin's body lay in state. The glittering light from the numerous royal chandeliers falls upon an audience of thousands in which are represented three generations of uncompromising rebels.

Some of them have come to this extraordinary trial to live again in their old age the thrilling experiences of their youth, others to seek inspiration from the story of the heroic deeds of their forerunners, whom they learned to admire from Revolutionary books.

The big stage of this marble hall was hurriedly turned into a court platform. Seated at the tables covered with red cloth there is only one judge and two jurymen, all members of the Communist Party but none of whom ever studied law. On one side of them is Krylenko, the shrewd State Prosecutor, and on the other defense counsel.

Prisoner Objects to Prominence.

But all eyes are turned on the accused. Okladsky is a short and rather stout man of 65, with long gray whiskers. He stands motionless, poorly dressed in an old leather coat and peasant boots, wondering why he is being subjected to such prominence.

"I am not a great man," he said to his counsel when he was brought into the hall and lights were turned upon him for filming. "Why such a parade of glittering lights? I won't be filmed!"

When the Judge asked him whether he admits his guilt in being instrumental in the liquidation of the entire revolutionary organization which had the effect of postponing the liberation of the whole nation from the hands of the monarchical dynasty, he replied, acknowledging his guilt only in part, saying that the authorities credit him with too great honor by attributing to him such powers.

Step by step he related how he manufactured dynamite bombs for the assassination of Alexander II. He told the court of all his attempts to kill the Czar, how he mined the Winter Palace in 1875, the railway track at Alexanderovsk in 1879 when the Czar was traveling from the Crimea, and one bridge in Petrograd in 1880. These attempts were futile.

He said he did not participate in the actual assassination in 1881 as he was arrested prior to that date. He told how he was tried, sentenced to death and, under the inhuman torture to which he was subjected while awaiting execution, consented to betray several addresses where the plotters made their abode in Petrograd.

Three Hours to Read Indictment.

For more than three hours the Court Secretary read the indictment amid breathless silence.

The prosecution is anxious to ascertain whether Okladsky did not turn traitor long before his arrest in 1881 and attempts are being made to explain the failures of his earlier attempts to assassinate the Czar by the fact that Okladsky figured in all of them as the principal executor.

An effort is also being made to trace Okladsky's activities during the long period of his services with the political police till the last day of the old régime. This process not only astonishes one with the extraordinary length of the time of the activities of a person condemned to death but also his own amazing personality.

A semi-literate peasant, Okladsky rose to become a companion in arms with the late Prince Kropotkin and all the other famous rebels of his time. When on trial for his attempts to kill the Czar, he made a speech to the Czarist Judges, saying:

"I do not ask and I do not need your leniency. On the contrary, if you show me mercy, I shall regard this as a personal insult."

His sentence to death was commuted almost immediately. A year later he was elevated from the peasantry to personal nobility, and afterward to the rank of hereditary nobleman. He drew from the political police the highest salary paid for an ordinary official, managing to get his last payment on the very eve of the revolution of 1917, thus living a double life for almost forty years.

Such a transformation under sentence of death could be well understood, even if his story of fortune were not believed, and his extraordinary will power and strong character are acknowledged.

It is uncertain whether Okladsky will be executed, although he may be formally condemned to death. It is believed that after his trial he will get an opportunity to write his reminiscences in order to supplement the revolutionary history of Russia.

FOR PEASANT ELECTIONS.

Moscow Conference Would Permit Some Opposition to Reds.

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RIGA, Jan. 12.—After a week of deliberation the conference held in Moscow for the purpose of planning the reconstruction of the Soviet provincial organisation, which assumed the character of a sort of peasant parliament consisting of fifty-six rural members, has closed after passing a resolution to the effect that in order to strengthen the hold of revolutionary law and order among the peasantry it is necessary to issue instructions for elections to rural Soviets.

These instructions, the resolution explains, must be such as to allow the election not only of candidates on the list proposed by the Communists, but also of individuals outside the list, if proposed by the peasants, "provided always that such candidates 'do not clash with the Soviet Government's general policy.'"

FRENCH TEST SUPERENGINE

Locomotive That Makes 75 Miles an Hour Is First of Series.

Copyright, 1925, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 12.—The most powerful locomotive in Europe was tried out here today, attaining an average speed of 120 kilometers (75 miles) an hour.

The locomotive was built in the workshop of the "Compagnie de l'Est." It will be put into the fast service immediately between Paris and Strasbourg.

The huge engine is four meters high, 25 meters long and has 22 wheels with a tender. Work on several similar locomotives is to be commenced immediately.

Autoist in Test Case Recovers Car Seized as Liquor Carrier

WORCESTER, Mass., Jan. 12.—The first test case to decide whether the State can confiscate an automobile used for the illegal transportation of liquor resulted in a decision for Michael Rome, employed by the Boston Used Tire Company of this city, today.

Judge Samuel Utley in District Court ordered the police to return the automobile seized with a quantity of liquor several weeks ago.

SIFT LAW COVERING 15-CENT TAXI RATE

Cab and Transit Legal Experts Study Measure to Learn if Charge Is Invalid.

ALBANY DECISION IS CITED

City Assembly Committee Favors Placing Taxicabs Under Police Control.

The legal departments of transit and taxicab companies are making exhaustive studies of the Transportation Corporations law to determine whether taxicabs in New York City are violating the law by operating on a 15-cent initial rate. The legal experts have arrived at no definite conclusion.

Another important development affecting the taxicabs came yesterday when the Local Laws Committee of the Municipal Assembly reported favorably on the proposed transfer of jurisdiction over taxicabs to the Police Department.

The taxicab and subway interests began a study of the Transporation Corporations law after Controller Charles L. Craig pointed out last Friday the possible application of Section 26 of that statute to taxicabs operating on the 15-cent rate, according to Harry Weiss, head of the Mogul-Checkers Cab Company and Vice President of the Empire State Automobile Chamber of Commerce.

Albany Decision Cited.

The statute in substance provides that motor vehicles operating on a fare of 15 cents or less in competition with traction companies must first get the consent of the local authorities and comply with other requirements. The provision fixes no penalty for its violation. But the penal law says that violation of a statute having no provision for punishment constitutes a misdemeanor, and the penal law further provides that a misdemeanor is punishable by a year's imprisonment or a $500 fine, or both.

The United Traction Company of Albany invoked the statute successfully in an injunction suit against John Smith, a bus operator who started a line out of Albany in the course of a trolley strike in 1921. He charged passengers 25 cents each, so did not come within the 15-cent rate provision. But Supreme Court Justice Hinman, in granting the application for a temporary injunction, held that Smith had violated other provisions of Section 26, Transportation Corporations law.

Justice Hinman further ruled that while Smith operated only one motor vehicle with a capacity of six passengers, Smith nevertheless operated a motorbus line or route within the meaning of the law. Justice Hinman later granted a writ of mandamus against Mayor Watt of Albany to compel the Mayor to enforce the provisions of the Transportation Act as applied at the time of the strike.

Objects to Change in Rates.

Frank Hedley, President and General Manager of the Interborough Rapid Transit Company, admitted yesterday that the legal department of that corporation was studying the law. Mr. Weiss said the experts of the Automobile Chamber of Commerce also were studying the law.

"This was all news to me," said Mr. Weiss, "until Controller Craig called attention to the provision at the meeting before the Board of Estimate last Friday. We are looking it up, but as yet we haven't had any definite opinion from our counsel. If the provision applies to us it might mean that taxicabs would be under the jurisdiction of the Public Service Commission if they operated on a rate of 15 cents or less.

"No reputable taxicab operator will object to being under the jurisdiction of the Public Service Commission. We object to changing our rates. More than ever we are convinced that the new 15-cent rate is equitable to all concerned, and that if taxicab companies operate properly they can operate also profitably and make regular declaration of dividends."

Corporation Counsel George P. Nicholson said that Section 26 of the Transportation Corporations law had not been referred to him for interpretation.

TO PAY IN GOLD JULY 1.

South African Government Will Resume Specie Payments.

PRETORIA, Union of South Africa, Jan. 12.—As an outcome of recommendations made by Dr. G. Vissering, President of the Netherlands Bank of Amsterdam, and Professor E. W. Kemmerer of Princeton University, the Government has decided to resume gold payments.

The two commissioners recommended a resumption of gold payments on July 1, and, with a view to assisting in the restoration of the gold standard and its maintenance when restored, they have recommended that the South African Reserve Bank henceforth should operate in the open market more actively than hitherto.

Accordingly, the Government has decided that it will not introduce legislation postponing resumption of gold payments beyond June 30, and specie payments will be resumed on July 1, or at such earlier date as may be necessary under the existing legislation.

AGREE ON PHARAOH'S TOMB.

Carter and Egyptian Government Expect to Sign Compact Today.

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CAIRO, Jan. 12.—The dispute over Tut-ankh-Amen's tomb has now been settled amicably, it is reported, and an agreement between the Egyptian Government and Howard Carter is to be signed tomorrow.

The settlement, which is due to a more reasonable attitude shown by the Egyptian authorities, it is said, satisfactorily meets all the desires of both sides. According to the latest information, Mr. Carter is going to Luxor almost immediately to reopen the tomb and to resume work.

Quits Pennsylvania Museum Post.

PHILADELPHIA, Jan. 12.—Dr. George B. Gordon, director of the University of Pennsylvania Museum, today confirmed a report that Dr. Clarence S. Fisher had resigned as head of the Egyptology Department. The resignation has not yet been accepted.

TOWN HALL BURNS $800,000 MORTGAGES

Match Applied to Documents on Fourth Anniversary as 1,500 Persons Applaud.

3,000 HELPED TO PAY

Inception of the Institution by League of Political Education Is Retold.

PRAISES MRS. W. H. BLISS

Robert Erskine Ely Declares She Conceived Idea and Inspired Its Execution.

Mortgages for $800,000 on the Town Hall were burned on the stage of the auditorium yesterday morning while 1,500 men and women applauded.

Papers representing the $500,000 first mortgage and the second mortgage of $300,000 were placed in a large brass censer by Robert E. Simon, Chairman of the Building Committee, who recited the sacrifices that had gone into the work of building the Town Hall. A match was then applied.

Donations came from 3,000 men and women in all walks of life, said Mr. Simon, and ranged in amount from 50 cents to one anonymous gift of $500,000. The destruction of the mortgages leaves the Town Hall unencumbered with the exception of a small floating debt in connection with the completion of the two upper floors.

The celebration fell upon the fourth anniversary of the building. Mr. Simon and Robert Erskine Ely paid a tribute to the zeal of Mrs. William H. Bliss, Mrs. Eleanor Britten Saunders, Christine Munger, Evelyn Sheldon, Mary Cleveland and others who were interested in having a home for the League for Political Education.

Tells of Its Inception.

Mr. Ely said: "It is not generally known how the Town Hall came into being. One morning over twelve years ago at the close of a lecture of the League for Political Education in the little Berkeley Theatre, which formerly stood on Forty-fourth Street, a lady, one of our members, said to your director: 'This is not a good place for our lectures. Why should the league not have a hall of its own some day? I would like to help a little now toward that end.' She did, the next day, and this was the foundation stone of the Town Hall. During the years which followed this lady was our good angel. She not only made the first definite suggestion for this building but took the first step toward carrying it out, but she had faith it would be accomplished. There served little to justify this faith in the size and strength of our organization, and that was what made her foresight so fine. She believed in us when at times we found it difficult to believe in ourselves.

"But in spite of obstacles there was progress toward the goal until just four years ago today this hall was opened, but there rested upon it an almost crushing burden of debt, $1,000,000 and even more, and the two upper floors were still unfinished. This day, after four years, the mortgage indebtedness is extinguished and the upper part of the building is finished.

Tribute to Mrs. Bliss.

"We are deeply indebted to devoted men and women, 3,000 of them, for joining in building and completing this Town Hall, and what they have done will never be forgotten. But it seems right that we should think especially today of this lady, Mrs. William H. Bliss, to whom we owe so much. Splendid as have been her material gifts, we thank her even more for what was back of them: For her idea, which was the inception of this undertaking; for her belief that this idea could become a reality, and for a confidence in us which was an inspiration in all our endeavors. Her spiritual gift was greater than any material benefaction could be.

"In time to come there will be seen cut in marble over the two entrance doors and opposite to one another the names of two women: Eleanor Butler Sanders, founder thirty years ago, with those five other remarkable women, of the League for Political Education, and the name of Anna Blakesley Bliss. The first went from us many years ago; the second is still with us, a member of our league and a citizen of New York, although far away at this time.

"Remembering these two faithful friends, we dedicate this building anew today to the service of our city, and, so far as in us lies, of the nation and our fellow-men everywhere. May we be true to our trust and in all the future may this Town Hall be the instrument of public usefulness for which it was designed and built."

Henry W. Taft presided over a "recognition" meeting yesterday afternoon at which the public service of some of the persons whose names appear on the list of endowments was extolled. The speakers included Mrs. Walter Damrosch, Grant Mitchell, actor; William Church Osborn and Bishop Shipman. Edith Wynne Matthison recited an extract from "The Servant in the House."

ENDS LIFE ON LOSING WORK.

Parisian Girl Wrongly Accused of Stealing Stockings, She Writes.

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PARIS, Jan. 12.—Because she was wrongly accused of the theft of one five-franc bill and a pair of stockings, Jeanne Nogre threw herself from a bridge and was drowned in the River Seine. Her story, elucidated at the inquest, is one of almost unbelievable meanness on the part of her employer.

Jeanne worked in a small store. When the bill and stocking were missing she was at once accused and driven out by the angry employer despite her denials. After much hardship she managed to obtain new employment and was working contentedly when chance brought her former employer to discover her whereabouts.

Immediately he hastened to inform her new master, saying, "You are harboring a thief."

Jeanne, again driven forth, decided to take her life and left a letter to the Police Commissary telling the story.

ISSUES CATECHISM OF HATE.

New German Nationalist Plan to Inspire Little Rhinelanders.

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PARIS, Jan. 12.—"Thou shalt hate France eternally" is the first commandment of a newly published "catechism" for little Rhinelanders distributed in the occupied territory by a German nationalist organization. Other commandments run:

"Thou shalt break the bonds and chains with which the hereditary foe would bind thy country.

"Thou shalt fill thy heart with disgust and contempt for all French manners and customs.

"Thou shalt nurture in the soul of thy children the sentiment and the desire for a bloody revenge.

"Thou shalt feed the burning flame of revenge.

"Thou shalt await with faith the great day that will bring thee peace and revenge."

Illinois Power and Light Corporation
First & Refunding 5½%, 1954
Price 97, Yielding 5.70%

Missouri Power & Light Company
First Mtge. & Ref. 7%, 1943
Price 103, Yielding 6.70%

These combined properties constitute one of the most important groups of public utility properties in the country.

Descriptive circular T-521 of each issue sent any investor upon request.

E. H. Rollins & Sons
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43 Exchange Place, New York
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FINANCIAL MARKETS

Prices Generally Advance in Active Trading—Another Two-Million-Share Day.

The outstanding characteristic of practically all markets yesterday was their firmness and ability to advance under the usual amount of profit-taking which crops up at the first of each week. On the Stock Exchange another two-million-share day was established, the twentieth in the series of big market days since the election. In the commodities, too, trading was on a large scale and most of them were able to close the day with net advances. Probably the most significant development of the day was the entire absence of anything which might be termed nervousness or apprehension in any of the markets. Many times during the past two months Monday has been selected as "reaction day," on which sales for profit-taking purposes outweighed the new buying orders which have come in. Yesterday, however, the buying orders, not only in stocks but in commodities as well, appeared to more than balance the orders to sell. As a result firmness was the feature of most markets and prices generally closed the day with comfortable advances.

On the Stock Exchange there was, in fact, very vigorous buying of a few selected stocks, mainly securities which had been selected by banking interests for favorable market attention. These included one of the well-known motor companies, an oil stock, two or three of the specialty issues, three or four railroad securities and one of the coppers. These favored issues were advanced in bold fashion and led the way for the entire market, which followed more or less meekly. Probably the most significant development in the day's trading was that so few stocks were for sale and that orders for moderate blocks of stock had the effect of advancing prices two or three points. The over-Sunday news had been flavored by the particularly constructive statement of the United States Steel Corporation, issued on Saturday afternoon, showing the largest monthly increase in tonnage in approximately five years. Outside of this development, the market had little to work on. Such movements as appeared, therefore, were of Wall Street origin rather than the result of outside buying of stocks, which has accounted for many of the "Monday markets" of the last few weeks.

In other directions the news was hardly of a kind to attract either buying or selling. The rapid rise in sterling exchange during the last month naturally drew attention to the British foreign trade statement for the last month of 1924, issued yesterday. Exports from Great Britain rose £1,200,000, as compared with the previous month, while imports increased £13,300,000. The net result was that the country had an unfavorable trade balance of £50,250,000, as against £38,270,000 in November and £34,678,000 a year ago. It is difficult to reconcile these figures with the rapid advance which has taken place in sterling during the last month. Possibly, the "invisible balance" would give some clue to the enigma. At any rate, it may be said that the actual trade figures evidently are cutting but a small figure in the calculations of those who anticipate "par for sterling" during 1925.

In summing up the day's markets, it may be said that the buyers were in control and possibly had most to say about prices. In almost every direction at the present time it is a "buyer's market" and quotations are regulated accordingly. This has been apparent not alone in the stock market but in the commodities and in the foreign exchanges, as well. Just how long this situation will exist is, of course, problematical.

MONEY.

MONDAY, JAN. 12, 1925.

The money market was without feature yesterday. Rates were unchanged in the time loan category and business was only in moderate volume. In the call loan division the quotation moved up to 3 per cent., where it held all day. This was a gain of one-half of 1 per cent. over Friday's last quotation.

Call Loans.

Renewals.	High.	Low.	Last.	Friday's Last.	Year Ago.
3	3	3	3	2½	4½

Time Loans.

	Monday.	Friday.
Sixty-ninety days	3¼@3¾	3¼@3¾
Four, five and six months	3¾@4	3¾@4

Commercial Paper.

	Monday.	Friday.
Best names, 4 to 6 months	3½	3½
Other names, 4 to 6 months	3¾	3¾

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3 per cent. Rate fixed Aug. 8, 1924, when it was reduced from 3½ per cent.

Bankers' Acceptances.

Call loans against acceptances 2¾

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3	2¾
60 days	3⅛	3
90 days	3⅛	3
Four months	3⅜	3¼
Six months	3⅝	3½
Non-member and private bankers, 60-90 days	3⅝	3⅜

London Market.

Money in London ⅛ higher at 3¼ per cent.; short bills, 3½@3¹⁄₁₆ per cent.; three months' bills unchanged at 3¹⁄₁₆@3⅛ per cent.

Gold bullion 3d lower, at 86s 11d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a London price of 102¾. Highest for year to date, 103¾, on Jan. 2; lowest, 102¼, on Jan. 9. Range for 1924: Highest, 111 1-3, Jan. 21; lowest, 103¼, Dec. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 149⅞, on Feb. 6, 1920; the lowest, 102⅞, on Feb. 21, 1923.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $578,000,000; balances, $88,000,000; Federal Reserve credit balance, $86,000,000; exchanges this day a year ago, $505,000,000.

SILVER BULLION.

Bar silver in London ⅛d higher, at 32¹⁄₁₆d per ounce; New York price ⅝ higher at 69⅝c.

Range for 1925:

	Highest.	Lowest.
London	32¹⁄₁₆d Jan. 12	31⅝d Jan. 2
New York	69⅝c Jan. 12	67c Jan. 2

Range for 1924:

	Highest.	Lowest.
London	36¼d Oct. 9	31⅛d Dec. 20
New York	72⅝c Oct. 9	62⅜c Jan. 11

New York Railways Gains.

Reports that the reorganization plan of the New York Railways Company would be declared operative about Feb. 1, thus ending the long period of unsettlement in the company's financial affairs, caused an advance of two points in the market price of the New York Railways first 4 per cent. certificates yesterday.

Investment Suggestion
We Recommend
International Power Securities Corporation
6½% Collateral Trust Gold Bonds
Due Dec. 1, 1954
Price 93¾ and int., to yield about 7%
Circular upon request
McDONNELL & Co.
120 BROADWAY
NEW YORK
Members New York Stock Exchange
San Francisco

Province of Ontario
5% Gold Bonds
Due October 1, 1942
Principal and interest payable in New York in United States Gold Coin.
Price 101.50
Interest Yielding 4.87%
A. E. AMES & CO.
74 Broadway, New York
INVESTMENT SECURITIES
Established 1889
Head Office: Union Bank Bldg., Toronto
Chicago Montreal Victoria, B.C.

Broad River Power Company
6½% Secured Sinking Fund Gold Bonds
This Company, operating in Columbia, South Carolina, and surrounding territory, is controlled by General Gas & Electric Corporation through ownership of the entire common capital stock.
The properties are under the management of the W. S. Barstow Management Association, Inc., an organization which has had a long and successful experience as an operator of public utilities.
Price 100 and interest Yielding 6½%
Circular upon request
PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Uptown Office: 43rd St. & Madison Ave.
CHICAGO MILWAUKEE
LONDON LIVERPOOL

The Development of the Chain Store
Pamphlet setting forth interesting phases of the above subject sent on request.
SHIELDS & COMPANY
MEMBERS NEW YORK STOCK EXCHANGE
27 PINE STREET
NEW YORK
TEL. JOHN 1190

NEW YORK STOCK EXCHANGE TRANSACTIONS

MONDAY, JANUARY 12, 1925.

Day's Sales.	Saturday.	Friday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1924.	1923.	1922.	1921.
2,055,768	1,144,087	1,944,989	1,184,149	1,177,700	16,245,920	11,399,958	10,371,240	7,152,893	9,891,786

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
67	66	100	Abitibi Power & Paper (4)	66⅝	66⅝	66⅝	66⅝	..	66	66½
103¼	91	700	Adams Express (6)	102	102	100½	100½	-⅝	100	101
15½	14	200	Advance Rumely	14	15	14	15	+1	14½	15
51	50	200	Advance Rumely pf. (3)	51	51	51	51	+¼	50	51
91⅛	88¾	1,100	Air Reduction (†5)	90⅛	90⅝	90	90⅛	+⅛	90⅛	90½
14	13	3,900	Ajax Rubber	13¾	13⅞	13	13⅜	..	13⅛	13⅜
.25	.15	1,400	Alaska Gold Mines	.20	.20	.20	.20	..	..	..
85⅝	82½	3,200	Allied Chem. & Dye (4)	84⅛	84⅛	83¼	83½	-½	83⅜	83½
118	117	1,100	Allied Chem. & D. pf. (7)	118	118	117¾	118	+1	117¾	118½
73⅞	71½	2,800	Allis-Chalmers Mfg. (4)	73½	73½	72½	73	..	72⅞	73
15⅛	13⅝	1,200	Am. Agricult. Chemical	15	15⅛	14¾	14¾	+⅜	14¾	15
46⅞	40⅞	4,200	Am. Agricult. Chem. pf.	45	46⅞	44¾	45⅝	+1⅝	45	45¼
43	39⅞	300	Am. Beet Sugar (4)	41	41½	40⅝	41½	+⅞	41	41½
54⅛	38	6,600	Am. Bosch Magneto	42⅝	46½	42⅝	44⅛	+1⅝	44	44⅝
102	97	1,000	Am. Brake Shoe & F. (5)	101	102	101	102	+2	100	100⅞
110	107½	100	Am. Brake S. & F. pf. (7)	107½	107½	107½	107½	-2½	107	109
163½	159⅞	17,100	Am. Can (†7)	163½	164	161⅝	163	+⅝	163¼	163⅜
116½	115¾	300	Am. Can pf. (7)	116	116	116	116	..	116⅛	116
207	192	1,500	Am. Car & Foundry (12)	196¼	199⅝	195	199⅝	+2⅜	199	199⅝
124	121½	200	Am. Car & Fdy. pf. (7)	122⅞	123	122⅞	123	+⅛	122	123
24⅛	22⅝	200	Am. Chain, Class A (2)	24½	24⅛	24	24	..	24	24⅛
41⅛	39⅛	300	Am. Chicle	39⅞	40	39⅞	40	..	39⅞	40
38⅛	37	300	Am. Chicle certificates	37⅛	37⅛	37⅛	37⅛	+⅛	38	40
6⅛	5⅛	2,600	Am. Druggist Syndicate	5⅝	5⅝	5½	5½	+⅛	5⅝	5¾
166	155	100	Am. Express (6)	158	158	158	158	-1	156	157½
39⅛	35⅛	1,600	Am. Foreign Power	37⅛	37⅛	35⅛	35⅛	-1⅛	35⅝	36
90⅝	87	1,200	Am. Foreign Power pf.	90	90⅝	90	90⅝	+⅝	90⅛	90⅝
13⅛	12	200	Am. Hide & Leather	12½	12½	12½	12½	+½	12	13
72⅞	68⅝	200	Am. Hide & Leather pf.	72	72	71½	71½	-1½	71½	72
93⅞	90	2,200	Am. Ice (7)	91	93½	91	93½	+2	93	93½
35⅛	33	6,100	Am. International	34¼	35⅛	34	34⅛	+⅜	34½	34⅞
12	11¼	2,500	Am. La F. Fire Engine (1)	11⅞	12	11⅞	12	+⅛	11⅞	12
28	27	200	Am. Linseed	27½	27½	27⅜	27⅜	+⅜	27⅜	27⅝
58⅛	53	300	Am. Linseed pf.	57⅛	57⅛	57⅛	57⅛	+⅜	57⅛	57½
113¼	104½	10,900	Am. Locomotive (6)	110	113¼	109⅞	113¼	+3⅛	113⅛	113¼
120	119⅛	200	Am. Locomotive pf. (7)	119⅛	120	119⅛	120	+⅛	119⅛	120½
53⅛	51	1,400	Am. Metal (3)	52⅝	53⅛	51⅝	51⅝	-⅝	51⅝	52
96	89⅝	1,100	Am. Radiator (4)	96	96	96	96	+3	95	96
83	78⅝	800	Am. Railway Express (6)	82½	83	82½	83	+1½	82⅝	83
59	48	100	Am. Republics	59	59	59	59	+1	59	60
39⅛	36⅞	700	Am. Safety Razor	39⅛	39⅛	38⅝	38⅝	-⅛	38⅛	38⅝
12⅞	11⅛	3,000	Am. Ship & Commerce	11⅞	12⅛	11⅞	12⅛	+⅜	12⅛	12⅜
100	95⅛	4,500	Am. Smelting & Ref. (6)	97⅞	97⅞	96⅞	97	..	97	97⅛
108⅝	106⅛	200	Am. Smelt. & Ref. pf. (7)	108⅛	108⅝	108⅛	108⅝	+⅝	108⅛	109⅛
49	46⅝	7,000	Am. Steel Foundries (3)	48⅛	49	48⅛	48⅝	+½	48⅛	48⅝
108⅛	108	100	Am. Steel F. pf. (7)	108⅛	108⅛	108⅛	108⅛	..	109	110
52⅛	50⅛	1,600	Am. Sugar Refining	50⅛	51⅛	50⅛	50⅛	-⅛	50⅛	51
93⅛	92⅛	100	Am. Sugar Ref. pf. (7)	92⅛	92⅛	92⅛	92⅛	-½	92⅛	93
12⅛	11⅛	400	Am. Sumatra Tobacco	12	12	12	12	-⅛	11⅛	12⅛
41⅛	40⅛	100	Am. Telegraph & Cable (5)	41⅛	41⅛	41⅛	41⅛	+1⅛	41	42⅛
136⅛	130⅛	2,460	Am. Telephone & Tel. (9)	134	134⅛	134	134	..	134	134⅛
89⅛	85⅛	1,200	Am. Tobacco	88⅛	88⅛	88⅛	88⅛	-½	88⅛	88⅛
88⅛	84⅛	2,800	Am. Tobacco, Class B	87⅛	87⅛	87⅛	87⅛	-½	87	87⅛
104⅛	104⅛	100	Am. Tobacco pf. (6)	104⅛	104⅛	104⅛	104⅛	..	104⅛	105
39⅛	36	1,200	Am. Water Works & Elec.	36	36⅛	35⅛	36⅛	..	36	36⅛
96⅛	95⅛	300	Am. W. W. & E. ptc.pf. (6)	96⅛	96⅛	96	96	..	96	98
64⅛	61⅛	1,700	Am. Woolen	62⅛	62⅛	62⅛	62⅛	-⅛	62⅛	62⅛
96⅛	95	200	Am. Woolen pf. (7)	95⅛	95⅛	95⅛	95⅛	+⅛	95	96
12⅛	10⅛	200	Am. Zinc, Lead & S.	12⅛	12⅛	12	12	-⅛	11⅛	12
39	34	400	Am. Zinc, Lead & S. pf.	37½	38	37⅛	38	..	37⅛	38⅛
48	46⅛	7,500	Anaconda Copper (75c)	47	47⅛	46⅛	47⅛	+⅛	47⅛	47⅛
27½	22½	200	Ann Arbor	27	27⅛	27	27⅛	+⅛	26⅛	27⅛
46	43	300	Ann Arbor pf.	45⅛	45⅛	45⅛	45⅛	+⅛	44⅛	45⅛
93⅛	90	200	Armour & Co. pf., Del. (7)	93	93	93	93	+⅛	93	93⅛
9⅛	8	1,300	Arnold, Constable & Co.	8⅛	9⅛	8⅛	9⅛	+⅛	8⅛	9⅛
144	128	1,600	Associated Dry Goods (5)	142	144	141⅛	142	+1	142	143
94⅛	94	300	Assoc. Dry G. 1st pf. (6)	94⅛	94⅛	94⅛	94⅛	+⅛	94⅛	95
104	101	200	Assoc. Dry G. 2d pf. (7)	104	104	104	104	+1	103⅛	105
35⅛	33	11,500	Associated Oil (1½)	34⅛	35⅛	34⅛	34⅛	+⅛	35	35⅛
123	118⅛	3,600	Atchison, Top. & S. Fe (7)	118⅛	119	118⅛	118⅛	+⅛	118⅛	119
93⅛	93⅛	700	Atch., Top. & S. Fe pf. (5)	93⅛	93⅛	93⅛	93⅛	+⅛	93	94
4⅛	3⅛	3,300	Atlanta, Birm. & Atl.	3⅛	3⅛	3⅛	3⅛	+⅛	3⅛	3⅛
152	148⅛	900	Atlantic Coast Line (9)	151⅛	151⅛	151	151⅛	+⅛	150⅛	151⅛
23⅛	20	7,500	Atl., Gulf & W. Indies	22⅛	23⅛	22⅛	23⅛	+1⅛	22⅛	23⅛
35⅛	31	1,460	Atl., Gulf & W. Indies pf.	34⅛	35⅛	34⅛	35	+⅛	35	35⅛
110	95⅛	1,300	Atlantic Refining	109⅛	109⅛	109⅛	109⅛	+⅛	109⅛	109⅛
10⅛	10	200	Atlas Tack	10⅛	10⅛	10⅛	10⅛	..	10⅛	10⅛
32⅛	29	5,000	Austin Nichols	31⅛	32⅛	31⅛	31⅛	+1⅛	31⅛	32
89⅛	89⅛	100	Austin Nichols pf. (7)	89⅛	89⅛	89⅛	89⅛	..	89	91
2⅛	1⅛	100	Auto Knitter Hosiery	2⅛	2⅛	2⅛	2⅛	..	2	2⅛
136⅛	128⅛	9,000	Baldwin Locomotive (7)	133⅛	135⅛	133⅛	134⅛	+⅛	134⅛	134⅛
82⅛	79	7,200	Baltimore & Ohio (5)	80⅛	80⅛	79⅛	80	+⅛	80	80⅛
66⅛	65	500	Baltimore & Ohio pf. (4)	65⅛	65⅛	65	65	..	65	66⅛
40⅛	39⅛	300	Bangor & Aroostook (3)	40⅛	40⅛	40⅛	40⅛	..	40	40⅛
37⅛	35	800	Barnet Leather	35	37⅛	35	37⅛	+2⅛	34⅛	37⅛
23⅛	22	8,300	Barnsdall Class A	22⅛	23⅛	22⅛	23⅛	+⅛	23⅛	23⅛
19⅛	17⅛	100	Barnsdall Class B	18⅛	18⅛	18⅛	18⅛	+⅛	18⅛	19
48	45⅛	400	Bayuk Cigars	47	47⅛	47	47⅛	+⅛	47⅛	48
74⅛	66	3,700	Beech-Nut Packing (3)	72⅛	73⅛	72⅛	73⅛	+1⅛	73⅛	73⅛
53	50⅛	10,200	Bethlehem Steel	52	53	51⅛	53	+1⅛	53	53⅛
97⅛	93⅛	200	Bethlehem Steel pf. (7)	97	97⅛	97	97⅛	+⅛	97	97⅛
112⅛	110⅛	100	Bethlehem Steel pf. (8)	111⅛	111⅛	111⅛	111⅛	+⅛	111⅛	113⅛
7	5	2,600	Booth Fisheries	6⅛	6⅛	6⅛	6⅛	..	6⅛	7
133	120⅛	2,000	Brooklyn Edison Elec. (8)	128⅛	129⅛	128⅛	129⅛	+⅛	129⅛	129⅛
39⅛	35⅛	13,300	Bklyn.-Manh. Transit	37⅛	39⅛	37⅛	39⅛	+2⅛	39⅛	39⅛
80⅛	77⅛	1,600	Brooklyn Union Gas (4)	78⅛	79⅛	78⅛	79	..	79	79⅛
78⅛	71⅛	1,400	Brown Shoe (4)	76	76⅛	75	76⅛	+⅛	76⅛	76⅛
90	84⅛	100	Buffalo & Susq. (†9½)	90	90	90	90	+3	90	92
103⅛	94⅛	900	Burns Brothers (10)	102⅛	103⅛	102⅛	103⅛	+2⅛	103⅛	103⅛
96⅛	93⅛	100	Burns Brothers pf. (7)	94	94	94	94	..	94	96⅛
22⅛	20	400	Burns Bros. Class B (2)	22⅛	22⅛	22	22⅛	+1	22	22⅛
76⅛	65	500	Burroughs Add. Mach. (3)	76	76	75⅛	75⅛	..	75⅛	76⅛
8⅛	8⅛	700	Butte Copper & Zinc (50c)	8⅛	8⅛	8⅛	8⅛	..	8⅛	8⅛
24⅛	21⅛	2,100	Butte & Superior	23⅛	23⅛	22⅛	23	..	22⅛	23
28⅛	23⅛	800	Butterick Co.	24⅛	24⅛	24⅛	24⅛	..	24⅛	25
2⅛	1⅛	5,500	Caddo Cent. O. & R.	1⅛	2⅛	1⅛	1⅛	..	1⅛	1⅛
106⅛	102	100	California Packing (6)	103	103	103	103	..	103	104
27⅛	23⅛	7,700	California Petroleum (1⅛)	27	27⅛	26⅛	27⅛	..	27⅛	27⅛
105⅛	100	600	California Pet. pf. (7)	104⅛	105	104⅛	105	..	104⅛	106
4⅛	4⅛	600	Callahan Zinc & Lead	4⅛	4⅛	4⅛	4⅛	..	4⅛	4⅛
58	54	600	Calumet & Arizona (2)	57⅛	57⅛	55⅛	56	-1⅛	56	57
18⅛	17⅛	900	Calumet & Hecla (50c)	18⅛	18⅛	18⅛	18⅛	..	18⅛	18⅛
152⅛	149⅛	1,800	Canadian Pacific (10)	151⅛	151⅛	151	151	..	151⅛	151⅛
67	62	100	Case (J. I.) Thr. Mach. pf.	67	67	67	67	+1⅛	66	70
20⅛	19⅛	400	Central Leather Co.	20	20⅛	20	20⅛	..	20⅛	20⅛
58	55	2,000	Central Leather Co. pf.	57⅛	57⅛	56	57⅛	..	57	57⅛
321	293	200	Central R. R. of N. J. (†12)	305	305	305	305	..	305	309
41	31⅛	6,200	Century Ribbon Mills (2)	40	41	39	40⅛	+1⅛	40	40⅛
55⅛	52⅛	4,800	Cerro de Pasco Copper (4)	54⅛	54⅛	54	54⅛	+⅛	54	54⅛
46⅛	41⅛	3,600	Certain-teed Products	46	46	45⅛	45⅛	..	45⅛	45⅛
36⅛	30⅛	6,100	Chandler Motor (3)	33⅛	33⅛	32⅛	32⅛	..	32⅛	33
98⅛	95	11,700	Chesapeake & Ohio (4)	96⅛	97⅛	96⅛	97⅛	+⅛	97⅛	97⅛
108⅛	106⅛	200	Chesapeake & Ohio pf. (6½)	108	108⅛	108	108⅛	..	107⅛	108⅛
9	8⅛	1,100	Chicago & Alton	8⅛	8⅛	8⅛	8⅛	..	8⅛	9
16⅛	14⅛	1,100	Chicago & Alton pf.	15	15⅛	15	15⅛	..	15	15⅛
35⅛	33⅛	300	Chicago & Eastern Illinois	33⅛	33⅛	33⅛	33⅛	..	33⅛	35
57⅛	53	100	Chi. & Eastern Illinois pf.	53⅛	53⅛	53⅛	53⅛	..	53	53⅛
10	9	100	Chicago Great Western	9⅛	9⅛	9⅛	9⅛	..	9⅛	9⅛
29⅛	26⅛	1,000	Chicago Great Western pf.	27⅛	27⅛	27	27⅛	..	27⅛	27⅛
16⅛	14⅛	4,000	Chi., Milwaukee & St. P.	15⅛	15⅛	15	15	..	14⅛	15⅛
28	25⅛	5,600	Chi., Mil. & St. P. pf.	27	27	26⅛	26⅛	..	26⅛	26⅛
75⅛	70	7,300	Chi. & Northwestern (4)	75⅛	75⅛	74⅛	74⅛	..	74⅛	74⅛
113⅛	111⅛	300	Chi. & Northwestern pf. (7)	113⅛	113⅛	113⅛	113⅛	+1⅛	113⅛	114
98⅛	94	400	Chi. Pneumatic Tool (5)	97	97	95	95	-2⅛	94	95
49⅛	44⅛	21,200	Chi., Rock Island & Pac.	47⅛	48⅛	47	48⅛	+⅛	48⅛	48⅛
95	92	1,100	Chi., R. I. & Pac. pf. (7)	94⅛	95	94⅛	95	..	94⅛	95
86⅛	83	600	Chi., R. I. & Pac. pf. (6)	86	86⅛	85⅛	86⅛	+1	85⅛	86⅛
53⅛	52⅛	200	Chicago Yellow Cab (4)	52⅛	52⅛	52⅛	52⅛	..	52⅛	53
37⅛	35⅛	7,100	Chile Copper (2½)	36⅛	36⅛	36⅛	36⅛	..	36⅛	36⅛
27⅛	26	200	Chino Copper	26⅛	26⅛	26⅛	26⅛	..	26⅛	27
71⅛	60⅛	4,900	Cluett, Peabody (5)	65	71⅛	65	71⅛	+5⅛	67	70
86⅛	80	3,500	Coca-Cola (7)	86	86⅛	85⅛	86⅛	..	86⅛	86⅛
45⅛	42⅛	17,400	Colorado Fuel & Iron	43⅛	45⅛	43⅛	45	+1⅛	44⅛	45
48⅛	44⅛	1,300	Colorado & Southern	46⅛	48⅛	46	48	+1⅛	47⅛	48⅛
61⅛	61	100	Colorado & So. 1st pf. (4)	61⅛	61⅛	61⅛	61⅛	..	61	62⅛
48	46⅛	4,700	Columbia Gas & El. (2.60)	47	47⅛	47	47⅛	+⅛	47⅛	47⅛
105⅛	104⅛	400	Columbia G. & E. pf. (7)	105⅛	105⅛	105⅛	105⅛	..	105⅛	106
43⅛	40⅛	2,300	Congoleum Nairn (3)	42⅛	42⅛	42⅛	42⅛	..	42⅛	42⅛
14⅛	14	300	Conley Tin Foil	14⅛	14⅛	14⅛	14⅛	..	14⅛	14⅛
5	3⅛	1,400	Consolidated Distributors	4⅛	4⅛	4⅛	4⅛	..	..	..
28⅛	26⅛	800	Consolidated Cigar	27⅛	27⅛	27⅛	27⅛	..	27⅛	27⅛
78	76⅛	6,100	Consolidated Gas (5)	76⅛	77⅛	76⅛	77	+⅛	76⅛	77
5⅛	4⅛	2,300	Consolidated Textile	4⅛	4⅛	4⅛	4⅛	..	4⅛	4⅛
70⅛	67	3,300	Continental Can (4)	68⅛	69	67⅛	68⅛	+⅛	68⅛	68⅛
111⅛	103	1,400	Continental Insurance (6)	109⅛	111⅛	109⅛	111	+1⅛	110	111⅛
10⅛	8⅛	19,200	Continental Motors (80c)	10	10⅛	9⅛	10⅛	+⅛	10	10⅛
41⅛	39⅛	6,400	Corn Products Ref. (2)	39⅛	40⅛	39⅛	39⅛	..	39⅛	39⅛
31⅛	26⅛	36,500	Cosden Co.	29⅛	31⅛	28⅛	31⅛	+2⅛	31	31⅛
78	74	5,200	Crucible Steel (4)	76⅛	78	75⅛	78	+2⅛	77⅛	78
95	93	200	Crucible Steel pf. (7)	95	95	95	95	..	94⅛	95⅛
13⅛	12⅛	3,700	Cuba Cane Sugar	12⅛	12⅛	12⅛	12⅛	..	12⅛	12⅛
60⅛	56⅛	4,300	Cuba Cane Sugar pf.	58	58	56⅛	57⅛	..	57	57⅛
31⅛	29⅛	1,800	Cuban Am. Sugar (3)	29⅛	29⅛	29⅛	29⅛	..	29⅛	29⅛
6	5⅛	1,200	Cuban Dominican Sugar	5⅛	5⅛	5⅛	5⅛	..	5⅛	5⅛
44⅛	42	300	Cuban Dominican Sug. pf.	42	43	42	43	+1	42⅛	44
55⅛	53	1,000	Cuyamel Fruit (4)	53⅛	53⅛	53	53	..	53	53⅛
7⅛	7	100	Dan. Boone Woolen Mills	7⅛	7⅛	7⅛	7⅛	..	7	7⅛
47⅛	42⅛	2,900	Davison Chemical	43⅛	44⅛	43⅛	44⅛	..	44	44⅛
88	82⅛	100	Deere & Co. pf. (3)	88	88	88	88	..	87⅛	88⅛
139⅛	136⅛	1,700	Delaware & Hudson (9)	139⅛	139⅛	138⅛	139⅛	+⅛	139⅛	139⅛
144	141⅛	400	Del., Lack. & Western (†7)	143	143⅛	143	143⅛	+1	142⅛	143
115	110	800	Detroit Edison Co. (8)	114	114⅛	113⅛	113⅛	..	114	114⅛
60	42	4,500	Den. & R. G. Western pf.	58⅛	60	58⅛	60	+3	59	60
15⅛	13⅛	1,900	Dome Mines (2)	15⅛	15⅛	14⅛	15	..	14⅛	15⅛
16⅛	15⅛	4,700	Douglas-Pectin (1)	16	16⅛	15⅛	16⅛	..	16⅛	16⅛
145⅛	134⅛	36,200	Du Pont de Nemours (8)	143	145⅛	142⅛	144⅛	+2	144⅛	144⅛
95⅛	94⅛	100	Du Pont de Nem. deb. (6)	95⅛	95⅛	95⅛	95⅛	..	95⅛	96
105⅛	105	200	Duquesne Light 1st pf. (7)	105⅛	105⅛	105⅛	105⅛	..	105	105⅛
111⅛	110⅛	3,900	Eastman Kodak (†8)	110⅛	111	110⅛	111	..	110⅛	111
70⅛	62⅛	4,700	Electric Storage Bat. (†3)	67	68⅛	66⅛	68	..	67⅛	68
72	68⅛	200	Endicott-Johnson (5)	71⅛	71⅛	71⅛	71⅛	..	71⅛	72
33⅛	31⅛	1,500	Erie	32⅛	32⅛	32⅛	32⅛	..	32⅛	32⅛
46⅛	44⅛	12,000	Erie 1st pf.	45⅛	45⅛	44⅛	45⅛	..	45⅛	45⅛
35⅛	32⅛	700	Fairbanks Morse (2.60)	35	35	34⅛	34⅛	..	34⅛	35
100⅛	95⅛	8,100	Famous Players-Lasky (8)	98⅛	99⅛	98⅛	99	..	99	99⅛
110	107	400	Famous Players-L. pf. (8)	108	108⅛	107⅛	108⅛	..	108	108⅛
137	114⅛	2,500	Fed. Light & Trac. (*7)	134	137	133	136⅛	+3⅛	136⅛	137
24	22⅛	200	Fed. Mining & Smelting	23⅛	23⅛	23⅛	23⅛	..	23	24
63⅛	60⅛	1,200	Fed. Min. & Sm. pf. (7)	61⅛	63⅛	61⅛	63⅛	+1⅛	63	63⅛
166⅛	147⅛	500	Fidelity-Ph. Fire Ins. (6)	166	166⅛	166	166	+1⅛	160	165
12⅛	12	300	Fifth Avenue Bus (64c)	12⅛	12⅛	12⅛	12⅛	..	12⅛	12⅛
280	239	2,800	Fisher Body (10)	275	280	271⅛	272	+12⅛	270	275
13⅛	12⅛	4,900	Fisk Rubber	13⅛	13⅛	13	13⅛	..	13⅛	13⅛
86⅛	84⅛	700	Fleischmann Co. (†4)	84⅛	84⅛	84⅛	84⅛	..	84⅛	85
92⅛	89⅛	1,500	Foundation Co. (6)	91⅛	91⅛	90⅛	90⅛	..	90⅛	91
11⅛	10⅛	500	Freeport-Texas	10⅛	11	10⅛	10⅛	..	10⅛	10⅛
8⅛	4⅛	8,600	Gardner Motor	8⅛	8⅛	7⅛	7⅛	-⅛	7	7⅛
58⅛	51	800	Gen. Am. Tank Car (3)	58	58	56	56	..	55⅛	56
98⅛	97⅛	100	Gen. Am. Tank Car pf. (7)	98⅛	98⅛	98⅛	98⅛	..	98	98⅛
63⅛	57⅛	6,000	General Asphalt	60⅛	61	59⅛	61	..	60⅛	61
100	95⅛	100	General Asphalt pf. (5)	98⅛	98⅛	98⅛	98⅛	+1	98	100
147⅛	141	100	General Baking (6)	143⅛	143⅛	143⅛	143⅛	-3⅛	141	144
98⅛	95⅛	500	General Cigar (8)	98	98	98	98	..	98	98⅛
108	107	100	General Cigar deb. pf. (7)	108	108	108	108	..	108	112
320	302⅛	7,300	General Electric (8)	302⅛	306⅛	302⅛	306	+2	304	306⅛
11⅛	11	700	General Elec. special (60c)	11⅛	11⅛	11	11	..	11	11⅛
73⅛	64⅛	157,100	General Motors (5)	70	73⅛	69⅛	73	+4	72⅛	73⅛
106	102	1,800	General Motors pf. (7)	105	106	105	106	+1⅛	106	107
43⅛	42⅛	2,300	General Petroleum (2)	42⅛	43⅛	42⅛	43⅛	..	43	43⅛
57⅛	53	2,200	General Refractories (2)	56⅛	57⅛	56⅛	57	..	56⅛	57⅛
56⅛	53	3,100	Gimbel Brothers	55⅛	56⅛	55⅛	56⅛	+1⅛	56⅛	57
105	104	100	Gimbel Brothers pf. (7)	104	104	104	104	..	104⅛	105
25⅛	23	200	Ginter Company (1⅛)	23	23	23	23	..	23	25⅛
14⅛	13⅛	1,000	Glidden Company	14⅛	14⅛	14	14	..	14	14⅛
42	36⅛	5,600	Goodrich (B. F.) Co.	39⅛	42	39⅛	42	+2	41⅛	42
93⅛	86⅛	2,600	Goodyear Tire & Rub. pf.	92⅛	93⅛	92	92⅛	..	92	92⅛
106⅛	103⅛	400	Goodyear T. & R. pr.pf. (8)	106	106⅛	106	106⅛	..	106⅛	106⅛
20⅛	19	600	Granby Consolidated	20⅛	20⅛	20⅛	20⅛	..	20⅛	20⅛
7⅛	4⅛	2,300	Gray & Davis	5⅛	6	5⅛	6	..	5⅛	6
71⅛	69⅛	3,700	Great Northern pf. (5)	71	71⅛	70⅛	70⅛	..	70⅛	71
38	35⅛	5,800	Gt. N. ctfs. for ore pr. (4)	37⅛	37⅛	37	37⅛	..	37⅛	37⅛
94	91⅛	700	Great Western Sugar (8)	92	92⅛	92	92⅛	..	92⅛	92⅛
6⅛	5⅛	200	Guantanamo Sugar	5⅛	6	5⅛	6	..	5⅛	6
28⅛	26⅛	500	Gulf, Mobile & Northern	27	27	27	27	..	26⅛	27
101⅛	91	100	Gulf, Mobile & N. pf. (6)	98⅛	98⅛	98⅛	98⅛	..	98	100
91⅛	85⅛	3,100	Gulf States Steel (5)	88⅛	89⅛	87⅛	88⅛	..	88⅛	89
37⅛	34⅛	2,500	Hartman Corporation (4)	37	37⅛	36⅛	36⅛	..	36⅛	37
43⅛	38	1,600	Hayes Wheel (3)	40⅛	40⅛	40	40	..	40	40⅛
50	48	600	Homestake Mining (†7)	50	50	48⅛	48⅛	..	48	49
37	34⅛	900	Household Products (†3⅛)	36⅛	36⅛	36⅛	36⅛	..	36⅛	36⅛
82⅛	77⅛	2,100	Houston Oil	79⅛	81⅛	79	81⅛	+1⅛	81⅛	81⅛
27⅛	25⅛	1,800	Hudson & Manhattan	25⅛	26⅛	25⅛	26⅛	+1	26⅛	26⅛
65	64⅛	100	Hudson & Manhat. pf. (5)	65	65	65	65	..	64⅛	65
36	33⅛	8,700	Hudson Motor Car (3)	35⅛	35⅛	35⅛	35⅛	..	35⅛	35⅛
19⅛	17	3,200	Hupp Motor Car (1)	17⅛	17⅛	17⅛	17⅛	..	17⅛	17⅛
1⅛	1	400	Hydraulic Steel	1⅛	1⅛	1⅛	1⅛	..	1⅛	1⅛
6⅛	6	100	Hydraulic Steel pf.	6⅛	6⅛	6⅛	6⅛	..	6⅛	9
119⅜	115¾	600	Illinois Central (7)	117⅞	118⅛	117⅞	118⅛	+1	117⅞	117⅞
119	117	300	Illinois Central pf. (6)	117½	118	117½	118	..	116	119
17⅛	13⅜	7,800	Independent Oil & Gas (1)	17	17⅛	16⅛	16⅛	-⅛	16⅛	16⅛
20	18⅛	100	Indian Motorcycle	18	18	17⅛	17⅛	-⅛	17⅛	18
6⅛	5⅛	300	Indian Refining	6⅛	6⅛	6⅛	6⅛	+⅛	6	6⅛
47⅛	45⅛	1,800	Inland Steel (2½)	46⅛	46⅛	46⅛	46⅛	-⅛	46⅛	46⅛
107⅛	107	100	Inland Steel pf. (7)	107	107	107	107	-⅛	106⅛	..
32⅛	30⅛	1,700	Inspiration Copper	32⅛	32⅛	31⅛	32⅛	+⅛	31⅛	32⅛
32⅛	30⅛	7,400	Interboro Rapid Transit	30⅛	32⅛	30⅛	32⅛	+2⅛	32⅛	32⅛
7⅛	7⅛	1,000	Internatl. Agricultural	7⅛	7⅛	7⅛	7⅛	+⅛	7⅛	7⅛
118⅛	116	200	Inter. Business Mach. (8)	117⅛	117⅛	117⅛	117⅛	+⅛	117⅛	118
53⅛	52	900	International Cement (4)	53⅛	53⅛	52⅛	52⅛	-⅛	52⅛	53
37⅛	34⅛	1,500	Int. Combustion Eng. (2)	35⅛	35⅛	34⅛	34⅛	-⅛	34⅛	35
109⅛	107	1,800	Internatl. Harvester (5)	108⅛	109⅛	108	108⅛	+1	108⅛	109
13⅛	12⅛	2,300	Internatl. Mer. Marine	13⅛	13⅛	13⅛	13⅛	+⅛	13⅛	13⅛
48⅛	45⅛	22,100	Internatl. Mer. Marine pf.	45⅛	48⅛	45⅛	47⅛	+1⅛	47⅛	47⅛
27⅛	25⅛	11,200	International Nickel	26⅛	26⅛	25⅛	25⅛	-⅛	25⅛	26
61⅛	59⅛	16,600	International Paper	59⅛	61⅛	59⅛	61⅛	+2	61	61⅛
74⅛	73	300	Int. Paper pf. stpd. (6)	74	74⅛	74	74⅛	+1⅛	73⅛	74⅛
19⅛	18	1,000	Int. Rys. of Cent. America	18⅛	19	18⅛	19	+⅛	18⅛	19
96⅛	90	300	Internatl. Tel. & Tel. (6)	94	94	93⅛	93⅛	-1	93	93⅛
26⅛	25	100	Intertype Corp. (†1½)	25	25	25	25	..	24⅛	25⅛
22⅛	19⅛	20,400	Invincible Oil	21	21⅛	21	21⅛	+⅛	21⅛	21⅛
104⅛	103	100	Jewel Tea pf.	104	104	104	104	+⅛	103	105
20⅛	19⅛	300	Jones Bros. Tea	19⅛	19⅛	19⅛	19⅛	-⅛	19	19⅛
49⅛	47⅛	1,900	Jordan Motor Car (3)	48⅛	49⅛	48⅛	48⅛	-⅛	48⅛	49
100	99	100	K.C. Pow. & Lt. 1st pf. (7)	100	100	100	100	..	99	101
36⅛	33⅛	1,600	Kansas City Southern	34⅛	34⅛	34	34⅛	-⅛	34⅛	34⅛
[illegible]	[illegible]	700	Kansas & Gulf	[illegible]	[illegible]	[illegible]	[illegible]	..	[illegible]	[illegible]
27⅛	24⅛	1,000	Kayser (Julius) & Co.	24⅛	24⅛	24⅛	24⅛	-⅛	24⅛	24⅛
89⅛	88⅛	100	K'yser (J.) & Co. 1st pf. (8)	89⅛	89⅛	89⅛	89⅛	+2⅛	89⅛	90
17⅛	16	1,700	Kelly Springfield Tire	16⅛	17⅛	16⅛	17	+⅛	16⅛	17
99⅛	95⅛	100	Kelsey Wheel (6)	97⅛	97⅛	97⅛	97⅛	+1⅛	97	99
109⅛	109⅛	100	Kelsey Wheel pf. (7)	109⅛	109⅛	109⅛	109⅛	+⅛	109	..
57⅛	54	11,500	Kennecott Copper (3)	56⅛	57⅛	56⅛	57	+⅛	56⅛	57
2⅛	1⅛	1,100	Keystone Tire & Rubber	2	2	2	2	+⅛	2	2⅛
87	84⅛	500	Kinney (G. R.) Co.	84⅛	85	84⅛	85	+⅛	84	86⅛
99	97⅛	100	Kinney (G. R.) Co. pf. (8)	99	99	99	99	+1⅛	97	100
500	479⅛	100	Kresge (S. S.) Co. (8)	497	497	497	497	-3⅛	475	492
45⅛	44	300	Kresge Dept. Stores	43⅛	45	43⅛	45	+1	43⅛	45
90	90	100	Kresge Dept. Stores pf. (5)	90	90	90	90	..	89	90
113	110⅛	700	Laclede Gas (8)	112⅛	113	112	113	+⅛	113	114
13⅛	12⅛	500	Lee Rubber & Tire	13	13⅛	13	13⅛	+⅛	13	13⅛
82⅛	77⅛	4,500	Lehigh Valley (3½)	81⅛	81⅛	80⅛	80⅛	-⅛	80⅛	81
67⅛	66	300	Liggett & Myers (3)	67⅛	67⅛	67⅛	67⅛	+⅛	67⅛	67⅛
67⅛	66	200	Liggett & M., Cl. B (3)	66⅛	66⅛	66⅛	66⅛	-⅛	66⅛	67
71⅛	68	1,900	Lima Locomotive (4)	70	70⅛	69⅛	70	..	70	70⅛
25	22⅛	24,600	Loew's, Incorporated (2)	24	25	23⅛	24⅛	+⅛	24⅛	24⅛
6⅛	6⅛	500	Loft, Incorporated	6⅛	6⅛	6⅛	6⅛	+⅛	6⅛	6⅛
84⅛	77⅛	1,700	Loose-Wiles Biscuit	83	84⅛	82⅛	83⅛	+⅛	83⅛	84
105⅛	105⅛	100	Loose-Wiles Bis. 1st pf. (7)	105⅛	105⅛	105⅛	105⅛	+1⅛	103	106
104⅛	104⅛	100	Loose-Wiles Bis. 2d pf. (7)	104⅛	104⅛	104⅛	104⅛	+⅛	102⅛	105
36⅛	34⅛	1,800	Lorillard (P.) Co. (3)	35⅛	35⅛	35⅛	35⅛	-⅛	35⅛	35⅛
112	109	300	Lorillard (P.) Co. pf. (7)	111⅛	112	111⅛	112	+⅛	111	113
22⅛	19⅛	4,100	Louisiana Oil	21⅛	21⅛	21	21	-⅛	21⅛	21⅛
112⅛	108	300	Louisville & Nashville (6)	111⅛	112	111⅛	111⅛	-⅛	111	112⅛
36⅛	32	1,700	Ludlum Steel (2)	35⅛	35⅛	33⅛	35	+⅛	34⅛	35
94	93	100	McCrory St., Cl. B (1.60)	94	94	94	94	+⅛	93⅛	94⅛
17	16	200	McIntyre Por. Mines (1)	16⅛	16⅛	16⅛	16⅛	..	16⅛	16⅛
124⅛	117⅛	13,000	Mack Trucks (6)	121⅛	123⅛	120⅛	121⅛	-1⅛	121⅛	122
120	118	300	Mack Trucks 2d paid	120	120	120	120	-⅛	118	120
106⅛	105⅛	100	Mack Trucks 1st pf. (7)	106⅛	106⅛	106⅛	106⅛	-⅛	106	106⅛
84⅛	69⅛	3,900	Macy (R. H.) & Co.	84	84	80	81⅛	-2⅛	81⅛	81⅛
44⅛	40	2,100	Magma Copper	43	43⅛	42⅛	43⅛	-⅛	43⅛	43⅛
35⅛	32⅛	3,800	Mallinson & Co.	33⅛	34	33⅛	33⅛	+⅛	33⅛	33⅛
80	80	200	Manati Sugar pf. (7)	80	80	80	80	..	75	80
90	85	100	Manhattan Elevated gtd.	90	90	90	90	+2⅛	90	125
48⅛	48⅛	400	Manhat. El. mod. gtd. (3½)	48⅛	48⅛	48⅛	48⅛	+⅛	48⅛	48⅛
30⅛	26⅛	4,200	Manhattan Shirt (3)	28⅛	30⅛	28⅛	29⅛	+1⅛	28⅛	28⅛
30	29⅛	100	Manila Elec. Corp. (2½)	29⅛	29⅛	29⅛	29⅛	..	29⅛	30
29⅛	27⅛	1,100	Maracaibo Oil Exploration	27⅛	28⅛	27⅛	28⅛	+⅛	29⅛	30
44	38⅛	110,200	Marland Oil	40⅛	44	40⅛	44	+3⅛	43⅛	44
12⅛	12⅛	200	Marlin-Rockwell	12⅛	12⅛	12⅛	12⅛	..	12⅛	13⅛
36⅛	35⅛	200	Martin-Parry (4)	36⅛	36⅛	35⅛	35⅛	-⅛	35⅛	35⅛
81⅛	78	5,800	Maxwell Motors, Class A	80⅛	81⅛	79⅛	81⅛	+1	79⅛	81
37⅛	34⅛	10,200	Maxwell Motors, Class B	36⅛	37⅛	36	36⅛	..	36⅛	37
111⅛	107	1,800	May Dept. Stores (5)	109⅛	109⅛	108⅛	109⅛	..	109⅛	109⅛
19⅛	18	3,500	Met. Goldwyn P. pf. (1.89)	18⅛	19⅛	18⅛	19⅛	..	18⅛	19⅛
22⅛	20⅛	10,500	Mexican Seaboard (2)	21	21⅛	20⅛	21⅛	..	21⅛	21⅛
24⅛	22⅛	6,600	Miami Copper (2)	24⅛	24⅛	24⅛	24⅛	..	24⅛	24⅛
1⅛	1⅛	1,800	Middle States Oil	1⅛	1⅛	1⅛	1⅛	..	1⅛	1⅛
101⅛	96	500	Midland Steel Prod. pf. (8)	101⅛	101⅛	101	101	..	100⅛	117
30⅛	29⅛	500	Midvale Steel	30⅛	30⅛	30⅛	30⅛	..	30⅛	32
2⅛	2⅛	100	Minn. & St. Louis	2⅛	2⅛	2⅛	2⅛	-⅛	2⅛	3
56⅛	50	300	Minn., St. P. & S. S. M.	56⅛	56	56	56	..	54	55⅛
31	28⅛	5,100	Missouri, Kan. & Texas	29⅛	30⅛	29⅛	30⅛	+⅛	30⅛	30⅛
78	74⅛	5,100	Mo., Kan. & Tex. pf. (5)	77	78	77	77⅛	+⅛	77⅛	77⅛
38⅛	31	15,600	Missouri Pacific	37⅛	38⅛	37	38⅛	+⅛	38	38⅛
82	72⅛	24,900	Missouri Pacific pf.	79⅛	82	78⅛	82	+3⅛	81⅛	82
72	69⅛	200	Montana Power (4)	69⅛	70	69⅛	70	..	69⅛	70⅛
54⅛	46⅛	48,200	Montgomery Ward	52⅛	54⅛	51⅛	54⅛	+2⅛	54	54⅛
25⅛	23⅛	3,100	Moon Motors (3)	24⅛	25	24⅛	25	..	24⅛	25
9⅛	8⅛	4,500	Mother Lode Coalition (⅛)	9	9	8⅛	8⅛	..	8⅛	9
17⅛	15⅛	100	Mullins Body	15⅛	15⅛	15⅛	15⅛	..	16	16⅛
220⅛	198⅛	1,900	Nash Motors (†11)	212	220⅛	210	220⅛	+10⅛	220	225
144	144	100	Nash., Chat. & St. L. (7)	144	144	144	144	-1	140	145
7⅛	6⅛	400	Nat. Acme	7⅛	7⅛	7⅛	7⅛	..	7⅛	8
75	71⅛	800	Nat. Biscuit (†4)	73⅛	73⅛	72	72⅛	..	72⅛	73
69⅛	67⅛	1,300	Nat. Cloak & Suit	69⅛	69⅛	69	69	..	67⅛	69⅛
100	99⅛	600	Nat. Cloak & Suit pf. (7)	99⅛	100	99⅛	100	..	99	100
44⅛	42	2,000	Nat. Dairy Products (3)	43	44⅛	43	44⅛	+1⅛	44	44⅛
42	38⅛	1,000	Nat. Dept. Stores	41⅛	41⅛	41	41	..	40⅛	41
102	101⅛	100	Nat. Dep. Stores 1st pf. (7)	102	102	102	102	..	101⅛	103
57	52⅛	1,500	Nat. Distillers Prod. pf.	54⅛	56	54⅛	56	+2⅛	56	57
35⅛	33	1,400	Nat. Enam. & Stamp.	35⅛	35⅛	35⅛	35⅛	+⅛	35	35⅛
89⅛	81⅛	200	Nat. Enam. & St. pf. (7)	87	89⅛	87	89⅛	+2⅛	89⅛	90
166⅛	159	1,100	Nat. Lead (8)	162	163⅛	162	162⅛	..	162⅛	164
2⅛	2	100	Nat. R. of M. 2d pf. s. 7d	2⅛	2⅛	2⅛	2⅛	..	2	2⅛
2⅛	2	1,500	Nat. R. of M. 2d pf.	2⅛	2⅛	2⅛	2⅛	..	2⅛	2⅛
67⅛	61⅛	1,800	Nat. Supply (3)	66⅛	66⅛	66	66	..	65⅛	66⅛
16⅛	15⅛	200	Nevada Con. Copper	15⅛	15⅛	15⅛	15⅛	..	15⅛	15⅛
116⅛	114⅛	700	N. O., T. & Mex. (†22⅛)	115⅛	116	115⅛	116	..	115⅛	116
56⅛	52⅛	1,800	N. Y. Air Brake (4)	53⅛	54⅛	53⅛	54	..	53⅛	54
57	55⅛	200	N. Y. A. Brake Cl. A (4)	56⅛	56⅛	56⅛	56⅛	..	56⅛	57
35⅛	33⅛	200	N. Y. Canners (2)	34⅛	34⅛	33⅛	33⅛	-1⅛	33⅛	34⅛
124⅛	117⅛	10,500	N. Y. Central (7)	123⅛	123⅛	123⅛	123⅛	..	123⅛	123⅛
130	124	400	N. Y., Chi. & St. L. (6)	128	128⅛	128	128⅛	..	128⅛	129
91⅛	85⅛	1,800	N. Y., Chi. & St. L. pf. (6)	91⅛	91⅛	91	91⅛	..	90⅛	91
32	30⅛	7,500	N. Y., N. H. & H.	31⅛	32	31⅛	31⅛	..	31⅛	31⅛
27⅛	24⅛	400	N. Y., Ont. & Western (1)	25⅛	25⅛	24⅛	24⅛	..	24⅛	25
29	28	100	Niag. F. Pwr. Co. pf. (1⅛)	28⅛	28⅛	28⅛	28⅛	..	28⅛	28⅛
26⅛	24⅛	200	Norfolk Southern	24⅛	24⅛	24⅛	24⅛	..	24⅛	26
132⅛	129	1,400	Norfolk & Western (†8)	131⅛	131⅛	130⅛	131	..	130⅛	131
44	41⅛	21,900	North American (3.40)	43	44	42⅛	43⅛	..	43⅛	43⅛
47⅛	46⅛	500	North American pf. (3)	46⅛	46⅛	46⅛	46⅛	..	46⅛	47
71	69	2,300	Northern Pacific (5)	70⅛	70⅛	70⅛	70⅛	..	70⅛	70⅛
21⅛	19⅛	100	Onyx Hosiery	20⅛	20⅛	20⅛	20⅛	..	20⅛	21⅛
79⅛	79⅛	100	Onyx Hosiery pf. (7)	79⅛	79⅛	79⅛	79⅛	+1⅛	79	82
27⅛	18	1,100	Orpheum Circuit (1.80)	26	26⅛	26	26⅛	..	26	26⅛
92⅛	89⅛	700	Otis Elevator (†5⅛)	92	92	91⅛	91⅛	..	91⅛	92
10⅛	9⅛	3,700	Otis Steel	10⅛	10⅛	10⅛	10⅛	..	10⅛	10⅛
50⅛	47⅛	2,200	Owens Bottle (3)	48⅛	49⅛	48⅛	49⅛	..	49⅛	49⅛
29⅛	25	100	Pacific Coast	29⅛	29⅛	29⅛	29⅛	..	28	30
37	34⅛	100	Pacific Coast 2d pf.	37	37	37	37	+1⅛	36⅛	37
9⅛	9	200	Pacific Mail	9⅛	9⅛	9⅛	9⅛	..	9⅛	9⅛
56⅛	53⅛	24,400	Pacific Oil (2)	55⅛	56⅛	55⅛	56⅛	..	56⅛	56⅛
16⅛	15⅛	3,000	Packard Motor Car (†1.50)	15⅛	15⅛	15⅛	15⅛	..	15⅛	15⅛
103⅛	102⅛	100	Packard Motor Car pf. (7)	103	103	103	103	..	103	103⅛
67⅛	64	2,200	Pan-Am. Pet. & Trans. (4)	65⅛	66⅛	65⅛	66⅛	..	66	66⅛
67⅛	63⅛	18,800	Pan-Am. P. & T. Cl. B (4)	65⅛	66	64⅛	66	..	65⅛	66⅛
3⅛	3	300	Panhandle Prod. & Ref.	3⅛	3⅛	3⅛	3⅛	..	3	3⅛
1⅛	1⅛	100	Parish & Bingham stpd.	1⅛	1⅛	1⅛	1⅛	..	1⅛	1⅛
35⅛	32⅛	1,700	Park & Tilford	35	35⅛	34⅛	34⅛	..	34⅛	34⅛
26⅛	21	300	Pennsylvania Coal & C. (4)	21	21⅛	21	21⅛	+⅛	21	21⅛
48⅛	46	4,000	Pennsylvania R. R. (3)	48⅛	48⅛	48⅛	48⅛	+⅛	48⅛	48⅛
3	1⅛	23,000	Penn. Seaboard Steel	2⅛	3	2⅛	3	..	2⅛	3
114⅛	113⅛	200	People's Gas, Chicago (8)	113⅛	113⅛	113⅛	113⅛	..	113⅛	114
20⅛	18	1,500	Peoria & Eastern	19	20⅛	19	20⅛	+2⅛	20	20⅛
70⅛	67⅛	500	Pere Marquette (4)	68⅛	69⅛	68⅛	68⅛	..	68⅛	69
83	80	200	Pere M. pr. pf. (5), ex d.	80	80⅛	80	80⅛	-1	80⅛	83⅛
57⅛	56⅛	1,400	Philadelphia Company (4)	57⅛	57⅛	57	57	-1⅛	56⅛	57⅛
52⅛	49⅛	8,500	Phila. & Read. Coal & Iron	52	52	50⅛	51	..	50⅛	51
16⅛	14⅛	600	Philip Morris & Co.	15⅛	15⅛	15	15	..	15	15⅛
90⅛	81	4,300	Phillips-Jones	85	90⅛	85	87⅛	+3⅛	84	87
90⅛	88	500	Phillips-Jones pf. (7)	88	90⅛	88	90	+2	88	90
39⅛	36⅛	24,100	Phillips Petroleum (2)	38⅛	39⅛	38⅛	39⅛	+1⅛	39⅛	39⅛
14⅛	13⅛	1,500	Pierce-Arrow	14⅛	14⅛	14⅛	14⅛	..	14⅛	14⅛
51	47⅛	1,200	Pierce-Arrow pf.	47⅛	49⅛	47⅛	49⅛	+1⅛	48⅛	49⅛
90	87	100	Pierce-Arrow prior pf. (8)	90	90	90	90	+3	89	90
2⅛	1⅛	1,700	Pierce Oil	2	2⅛	2	2	..	2	2⅛
30⅛	25⅛	200	Pierce Oil pf.	30	30	29⅛	29⅛	..	29⅛	30
6⅛	5⅛	4,400	Pierce Petroleum	6⅛	6⅛	6⅛	6⅛	..	6⅛	6⅛
54	48⅛	4,200	Pittsburgh Coal	49⅛	54	49	54	+4⅛	53	55
60⅛	58	100	Pitts. Term. Coal receipts	58	58	58	58	..	57	59
88	85⅛	200	Pitts. Term. Coal pf.	87	87⅛	87	87⅛	+⅛	86⅛	87⅛
102⅛	101⅛	100	Pittsburgh Steel pf. (7)	101⅛	101⅛	101⅛	101⅛	+1	101⅛	102⅛
15⅛	14⅛	300	Pitts. Utilities pf. (†1.20)	14⅛	14⅛	14⅛	14⅛	..	14⅛	14⅛
14⅛	14⅛	100	Pitts. Util. pf. ctfs. (†1.20)	14⅛	14⅛	14⅛	14⅛	..	14	14⅛
73⅛	70⅛	200	Pitts. & West Virginia	71⅛	71⅛	71⅛	71⅛	+⅛	70⅛	72⅛
103⅛	97	1,500	Postum Cereal (4)	98⅛	98⅛	98⅛	98⅛	+1⅛	98	98⅛
66	61⅛	1,000	Pressed Steel Car	64	64⅛	63⅛	63⅛	..	63	64
30	27⅛	6,300	Producers & Refiners	28⅛	30	28⅛	30	+1	29⅛	30
44⅛	43⅛	100	Prod. & Ref. pf. (3⅛)	44⅛	44⅛	44⅛	44⅛	+⅛	44⅛	44⅛
68⅛	67⅛	2,700	Public Service, N. J. (5)	68	68	67⅛	68	..	67⅛	68
151⅛	145⅛	600	Pullman Company (8)	147	147⅛	147	147	..	147	147⅛
47⅛	39⅛	3,000	Punta Alegre Sugar (5)	44	44	42⅛	43	-1	43⅛	43⅛
30⅛	29⅛	8,500	Pure Oil (1⅛)	30⅛	30⅛	30	30⅛	+⅛	30⅛	30⅛
77⅛	64⅛	23,500	Radio Corp. of America	67⅛	68	65	67⅛	+⅛	67⅛	67⅛
50⅛	49⅛	800	Radio Corp. of Am. pf. (3⅛)	50	50	50	50	..	50	50⅛
71	70⅛	100	R. R. Sec. I. C. stk. ctfs. (4)	71	71	71	71	+⅛	71	73
141⅛	136	1,400	Railway Steel Spring (8)	136⅛	139	136⅛	137⅛	+1	137	138
16⅛	15⅛	4,600	Ray Consol. Copper	15⅛	16	15⅛	15⅛	..	15⅛	15⅛
82⅛	74⅛	8,700	Reading (4)	79⅛	80⅛	79⅛	79⅛	..	79⅛	79⅛
38⅛	37⅛	200	Reading 1st pf. (2)	38⅛	38⅛	38⅛	38⅛	..	38⅛	38⅛
44	40⅛	300	Reading 2d pf. (2)	42⅛	43	42⅛	43	..	42⅛	43
53⅛	49⅛	2,500	Remington Typewriter	51	52⅛	51	52⅛	+2	52	52⅛
118	118	8	Rens. & Sa'toga (8), odd l.	118	118	118	118	..	116	..
23	19⅛	46,100	Replogle Steel	21	23	21	22⅛	+2⅛	22⅛	22⅛
64⅛	60	2,500	Republic Iron & Steel	62⅛	62⅛	61⅛	62⅛	..	62⅛	62⅛
18	15⅛	2,300	Reynolds Spring (1)	17⅛	17⅛	17⅛	17⅛	..	17⅛	17⅛
76⅛	74⅛	3,000	Reynolds Tobacco B (3)	75⅛	75⅛	75	75⅛	..	75⅛	75⅛
119⅛	119⅛	100	Reynolds Tobacco pf. (7)	119⅛	119⅛	119⅛	119⅛	..	119⅛	120⅛
55	52⅛	4,300	R. Dutch N. Y. sh. (4.42⅛)	53	53⅛	52⅛	52⅛	..	52⅛	52⅛
46	43	400	St. Joseph Lead (2)	44	44	44	44	..	44	45
62⅛	59	9,300	St. Louis-San Fran. (5)	59⅛	60	59⅛	60	..	59⅛	60
79⅛	78⅛	700	St. Louis-San Fran. pf. (6)	79⅛	79⅛	79	79⅛	..	79⅛	79⅛
52⅛	50⅛	600	St. Louis Southwestern	50⅛	50⅛	50⅛	50⅛	..	50⅛	51
71⅛	70⅛	1,100	St. Louis Southwn. pf. (5)	71	71	70⅛	71	..	70⅛	71
90	84⅛	700	Savage Arms	87⅛	87⅛	87⅛	87⅛	..	87⅛	87⅛
114⅛	112⅛	900	Schulte Retail Stores (8)	113⅛	113⅛	113	113⅛	..	113	114
111	110	100	Schulte Ret. Stores pf. (8)	110⅛	110⅛	110⅛	110⅛	..	100	112⅛
22⅛	21⅛	700	Seaboard Air Line	21⅛	21⅛	21⅛	21⅛	..	21⅛	21⅛
41⅛	38⅛	800	Seaboard Air Line pf.	39⅛	39⅛	39⅛	39⅛	..	39⅛	39⅛
171⅛	168	1,110	Sears, Roebuck & Co. (6)	168	171⅛	168⅛	171⅛	+4	171	171⅛
1⅛	1⅛	1,500	Seneca Copper	1⅛	1⅛	1⅛	1⅛	..	1⅛	1⅛
43⅛	42⅛	100	Shell Trans. & Trad. (2.06)	42⅛	42⅛	42⅛	42⅛	..	41⅛	43
23⅛	22⅛	8,100	Shell Union Oil (1)	23⅛	23⅛	23⅛	23⅛	..	23⅛	23⅛
26⅛	22⅛	20,100	Simms Petroleum (50c)	26⅛	26⅛	25⅛	26⅛	..	26⅛	26⅛
33⅛	32⅛	500	Simmons Company (2)	33	33⅛	32⅛	32⅛	..	32⅛	33
18⅛	17	22,700	Sinclair Consol. Oil	18⅛	18⅛	18⅛	18⅛	..	18⅛	18⅛
84⅛	78⅛	400	Sinclair Consol. Oil pf. (8)	82⅛	84⅛	82⅛	84⅛	..	83	85
25⅛	24⅛	5,500	Skelly Oil	24⅛	25⅛	24⅛	25⅛	..	25⅛	25⅛
86⅛	82	2,000	Sloss-Sheff. S. & I. Co. (6)	85	85⅛	85	85⅛	..	85	85⅛
108⅛	102	12,300	Southern Pacific (6)	107	107⅛	106⅛	107⅛	..	107⅛	107⅛
65⅛	62	100	South Porto Rico Sug. (6)	64	64	64	64	..	63	65
82⅛	77⅛	4,600	Southern Railway (5)	81⅛	81⅛	80⅛	81⅛	..	81⅛	81⅛
86⅛	83	500	Southern Railway pf. (5)	85⅛	86	85⅛	85⅛	..	85	85⅛
19⅛	17⅛	1,000	Spicer Mfg.	19⅛	19⅛	18⅛	19	..	18⅛	19
46	40⅛	10,800	Standard Gas & Elec. (3)	45⅛	46	44⅛	44⅛	..	44⅛	44⅛
71	69	400	Standard Milling (5)	69	69	69	69	..	68	70
64⅛	62⅛	6,400	Standard Oil of Cal. (2)	63⅛	63⅛	63	63⅛	..	63⅛	63⅛
42⅛	40⅛	8,300	Standard Oil N. J. (1)	41⅛	42	41⅛	42	..	41⅛	42
117⅛	117⅛	200	Standard Oil N. J. pf. (7)	117⅛	117⅛	117⅛	117⅛	..	117⅛	117⅛
64	63	100	Sterling Products (†6)	64	64	64	64	..	63⅛	64
77⅛	70⅛	8,300	Stewart-War. Speed. (5)	76⅛	77⅛	76⅛	76⅛	..	76⅛	77
79⅛	70	1,200	Stromberg Carburetor (6)	73⅛	75⅛	73⅛	74⅛	..	74⅛	76
46⅛	40⅛	38,300	Studebaker Co. (4)	44⅛	46⅛	44⅛	45⅛	..	45⅛	45⅛
10⅛	9⅛	1,200	Submarine Boat	10	10⅛	9⅛	9⅛	..	9⅛	10⅛
5⅛	5	2,200	Superior Oil	5⅛	5⅛	5⅛	5⅛	..	5⅛	5⅛
41⅛	35	2,100	Superior Steel (3)	40⅛	41⅛	40	40⅛	..	40⅛	41⅛
14⅛	12⅛	100	Telautograph Corporation	13⅛	13⅛	13⅛	13⅛	..	13	13⅛
9⅛	8⅛	200	Tennessee Copper & Chem.	9⅛	9⅛	9⅛	9⅛	..	9⅛	9⅛
44⅛	42⅛	5,500	Texas Co. (3)	44	44⅛	43⅛	44	..	44⅛	44⅛
106⅛	101⅛	5,500	Texas Gulf Sulphur (†7½)	104⅛	106⅛	104	106	+1⅛	104⅛	105

Continued on Page Twenty-seven.

TOPICS IN WALL STREET.

Stocks Move Into New High Ground in Another Active Market.

The outstanding features in yesterday's active stock market were the further advances in the steel, motor and petroleum issues, many of which went into new high ground for the current upward movement, while some prominent issues of the type of Steel common and General Motors sold at the highest prices recorded in several years. During the early trading price changes were moderate, despite the favorable showing made by the Steel Corporation in its unfilled tonnage statement at the close of business on Saturday. The failure of the market to advance during the early trading, according to Wall Street opinion, was due to profit-taking on the favorable steel figures. When this profit-taking had been absorbed the market responded easily to the buying which developed around noon, and by early afternoon the upward swing of prices was again well under way. Just before the close there was a slight reaction, but despite this net gains of one to three points or more were numerous among the active speculative favorites, including Steel common, Marland, Montgomery Ward, Sears Roebuck, Cosden, American Locomotive, du Pont, General Motors, Industrial Alcohol and Western Union. Total sales for the day were again above the two-million-share mark.

***

Expect Rise in Steel Prices.

The impression prevails in the financial district that it will be only a short time before the price of finished steel products will be advanced in line with the recent recovery in other commodity prices. While the opinion of the Street is nothing more than conjecture, attention was called to the fact that with the Steel Corporation operating its mills at somewhere around 90 per cent. of capacity, and with orders on its books increasing at a rapid rate, the current level of steel prices is far out of proportion to the price levels in other periods when similar conditions prevailed. It is admitted that the larger steel companies are opposed to a general sharp advance in steel prices for fear of curtailing consumption, but despite this situation, Wall Street would not be surprised to see further advances before long. The current average of finished steel products is only about $2 a ton above the low level for 1924, reached last November.

***

The Course of Liberty Bonds.

Those who have been following the course of the Liberty Bond market in the last few weeks have observed that as a group these issues have thus far failed to reflect the wide variation in the call loan rate. In the last several days the trend has been directly to the contrary, the lower quotations being explained by the fact that the relatively easy state of the money market has not yet developed any confidence that it will hold at current levels. One wholesaler of Liberties pointed out that money was not as easy now as when the Liberties were going down last year, and that the continued "bull market" was sufficient to absorb for the moment the available city bank funds for Street purposes. He said he doubted if the country had as a whole really entered the market up to this time, because this was not apparent in the tendency of country banks to hold their funds until money rates should make it profitable to place their surplus funds here for market uses.

***

Increased Speculation in the Oils.

It has been some time since Wall Street has experienced the interest in the petroleum stocks which prevailed yesterday. Inquiries as to the outlook for the industry literally flooded the large commission houses which handle the greater part of the business transacted on the Exchange. As a result trading in eight active oil stocks listed on the Exchange yesterday approximated about 13 per cent. of all the business done for the day. Prices in general were higher and gains of one to four points were recorded in the more prominent independent issues. On the Curb the trading in oils represented virtually half of the total business transacted in the active issues. For a time it seemed that the oils stocks were as much in favor as were the radio stocks only a short time ago. The activity and advance in prices, as was to be expected, were accompanied by all sorts of rumors. These reports included advices to the effect that production was declining in the new Wortham field in Texas; that stocks of crude oil were being drawn upon heavily by refiners who are preparing for expected record-breaking gasoline consumption next Summer; early advance in crude oil prices, and reports that J. P. Morgan & Co., would soon take up the option they hold on a large block of Marland stock.

***

Twenty "2,000,000-Share Days."

Trading on the Stock Exchange yesterday established something of a record in that it was the twentieth day since the election on which 2,000,000 shares or more were turned over on the floor of the New York Stock Exchange. Last year, and in fact, for two or three years, 2,000,000-share days were the subject of a great deal of comment in the financial district. Now it appears they are becoming commonplace. Many members of the Exchange predict 3,000,000-share days before the year is out.

***

The Renewed Demand for Silver.

Since the first of the year bar silver has exhibited a rising tendency, in marked contrast to its trend in earlier weeks. A large part of the buying which has been behind this recovery is attributed to the fact that the Chinese New Year celebration falls on Jan. 24 and Indian bazaars as well as Chinese interests have entered the market on an increasing scale, hoping to sell the metal between now and then at a considerable profit. The price rose yesterday at New York to 69⅝ cents an ounce, a gain for the day of five-eighths cent, and representing a recovery of about 2 cents in two weeks. San Francisco was fractionally higher at 69⅝ cents. Far Eastern exchanges were higher in reflection.

***

A Change of Name.

In the United States, where millions are spent in advertising to impress upon the public mind a certain trade name, it has become customary to change names only after deep study. And probably in the United States more than any other country bankers who heretofore have handled financing for the account of Christiania, Norway, regret the change in that city's name to Oslo. Under the name of Christiania it has been no problem to float loans for that city, but under the new name of Oslo some "educational work," it is believed, will have to be done. The good-will asset that was Christiania's is only a fractional part of its former value under the little known name of Oslo—a name that dates back into medieval history but in recent years had not been communicated to the investment world.

***

A Stabilized Money Market.

It was the opinion of some money brokers yesterday that their market had at last become as nearly stabilized as possible. After a month of changing conditions, the call loan rate was said to have settled down to an even line, and time money rates have for two weeks undergone no change of significance. Just how long this condition would continue was a question that none would attempt to answer. Some thought that it would last for two or three months, while one or two others expressed the fear that continued exportation of gold in large quantities might have an effect sooner than generally expected.

Memphis Power & Light Company
$7 Cumulative Preferred Stock
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MEMBERS NEW YORK STOCK EXCHANGE

Exempt from all Federal Income Taxes
City of **Raleigh, N. C.**
Street Imp. 4½s
Due 1931-1943
Water 4¾s
Due 1931-1965
The bonds are general obligations of the City of Raleigh, which is the capital of the State. Net debt is less than 4¾% of assessed valuation.
Prices to Yield 4.40%-4.50%
Blodget & Co.
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A Leading Bond That Yields a Safe Income of 7½%
One of the most attractive investments in the present bond market is the Empire Gas and Fuel Company 7½% Gold Bond, Series A.
This bond is a direct obligation and is secured by a mortgage on fixed properties of one of the largest and most successful natural gas and petroleum companies in America.
An investor in these bonds, which are listed on the New York Stock Exchange, obtains a valuable conversion privilege as well as a safe income of 7½%.
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Henry L. Doherty & Company
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Weekly Market Letter
Comment on the General Financial Situation and Facts of Interest Regarding
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Tobey & Kirk
Established 1873
Members N. Y. Stock Exchange
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ST. PAUL GAS LT. CO.
Gen. & Ref. 5½% Bonds
Due 1954
This Company does the entire gas business and approximately 70% of the electric light and power business in the City of St. Paul.
There are ample equities in both property and earnings.
We recommend the above Bonds for investment at
100 and Interest To Yield 5.50%
Complete description on request
J. G. WHITE & COMPANY
INCORPORATED
37 WALL STREET, NEW YORK

BONDS ON STOCK EXCHANGE

MONDAY, JANUARY 12, 1925.

Day's Sales—	1925.	1924.	1923.	1922.	1921.
United States Government bonds...	$2,278,950	$2,928,000	$2,759,000	$7,423,200	$8,059,500
Other domestic bonds............	11,010,000	7,229,500	5,377,000	7,728,000	4,791,500
Foreign bonds	2,682,800	1,821,000	2,005,000	1,828,000	626,000
Total all bonds..............	$15,971,750	$11,978,500	$10,141,000	$16,979,200	$13,477,000
Year to Date—					
United States Government bonds...	$21,402,700	$41,210,525	$42,650,050	$129,867,900	$107,956,250
Other domestic bonds............	89,871,500	92,426,000	69,661,000	80,109,700	50,278,000
Foreign bonds	22,508,800	15,009,000	23,879,500	19,960,000	10,695,000
Total all bonds..............	$133,783,000	$148,645,525	$136,190,550	$229,937,600	$168,929,250

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1925— High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield
103.1	Oct. 19,'22	86.1	June 2,'21	101.11	100.28	600	Liberty 3½s, 1932-47...	101.10	101.11	101.10	101.9	...	101.8	101.10	3.32
102.25	Oct. 19,'22	86.4	July 11,'21	101.8	100.28	6	Liberty 3½s, regis......	101.8	101.8	101.8	101.8	+.12			
102.13	Aug. 15,'24	83.00	May 19,'20	101.18	101.15	..	Liberty 1st cv. 4s, '32-47	....	....	....	....	...	101.17	101.30	3.78
102.6	July 29,'24	83.25	May 19,'20	.....	.....	..	Liberty 1st cv. 4s, reg								
102.13	July 8,'24	81.12	May 20,'20	100.28	100.20	3	Liberty 2d 4s, 1927-42...	100.28	100.28	100.24	100.24	+.3	100.23	100.28	3.77
101.16	July 23,'24	81.18	May 21,'20	.....	.....	..	Liberty 2d 4s, reg								
103.00	July 31,'24	90.00	June 7,'20	.....	.....	..	Lib. 1st 2d cv. 4¼s, '32-47						101.00	102.00	
102.22	Nov. 1,'24	84.00	May 21,'20	102.00	101.16	30	Lib. 1st cv. 4¼s, '32-47	101.28	101.28	101.26	101.25	—.3	101.22	101.27	3.80
102.17	Nov. 5,'24	84.00	July 30,'20	101.22	101.12	..	Lib. 1st cv. 4¼s, reg								
102.00	July 29,'24	81.12	May 20,'20	100.31	100.20	731	Lib. 2d cv. 4¼s, '27-42	100.31	100.31	100.27	100.28	...	100.27	100.28	3.94
101.27	Aug. 1,'24	83.16	Dec. 23,'20	100.28	100.18	3	Lib. 2d cv. 4¼s, reg	100.25	100.25	100.25	100.25	—.2			
102.23	Aug. 5,'24	85.20	Dec. 20,'20	101.10	101.3	242½	Liberty 3d 4¼s, 1928	101.6	101.8	101.4	101.4	—.3	101.4	101.6	3.94
102.21	Aug. 5,'24	82.12	May 19,'20	101.5	101.1	..	Liberty 3d 4¼s, regis								
103.00	Aug. 9,'24	82.00	May 20,'20	101.31	101.20	507	Liberty 4th 4¼s, '33-38	101.31	101.31	101.25	101.26	—.4	101.26	101.27	4.01
102.25	Aug. 9,'24	82.15	May 20,'20	101.31	101.18	4	Liberty 4th 4¼s, reg	101.26	101.26	101.26	101.26	—.5			
107.7	Nov. 1,'24	86.1	Mar. 27,'23	105.12	104.28	15	Treasury 4¼s, 1947-52	105.9	105.9	105.00	105.00	—.7	104.31	105.2	3.92
106.21	Nov. 5,'24	98.20	Apr. 25,'23	104.28	104.28	..	Treasury 4¼s, regis								
100.24	Jan. 6,'25	100.2	Dec. 23,'24	100.24	100.19	139	Treasury 4s, 1944-54	100.24	100.24	100.19	100.19	—.2	100.19	100.20	3.96

Beginning March 22, 1923, the Stock Exchange officially quotes Liberty bonds in units and fractions, the fractions being 32ds of a unit and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1925 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS

[illegible]

Continued on Following Page.

NEW YORK *and* QUEENS Electric Light and Power Co.

PREFERRED STOCK
COMMON STOCK

Inquiries Invited

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give unusual diversification and offer a higher degree of safety in your investments.

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100 Share Lots

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John Muir & Co.
Members
New York Stock Exchange
New York Cotton Exchange
61 Broadway New York

Central Indiana Gas Company

First Mortgage 5% Bonds

Due September, 1931

Price 97¾
To yield 5.40%

Details upon request.

L. F. Rothschild & Co.
Members New York Stock Exchange
120 Broadway New York
Telephone: Rector 4644

Municipal Bonds

Exempt from all Federal Income Taxes

Yielding 4% to 5.50%

Our January list, comprising sixty-one diversified Municipal offerings, which we own and offer, due from six months to thirty years, all full and direct general obligations, located in the States of Ohio, Michigan, North Carolina, South Carolina, Virginia, West Virginia, Texas, Oklahoma, Louisiana and Florida. The list contains a chart showing the comparative yield of a tax-exempt Municipal bond as against a taxable bond based on varied incomes. It is now ready for distribution.

Copy gladly sent upon request

Prudden & Company
115 Broadway, New York
Telephone Rector 5027
Chicago Toledo Cincinnati
St. Louis Milwaukee Minneapolis Detroit

Richardson and Boynton Company

Participating Preference Stock
(no par value)

Price to Yield about 7.70%

HOWE, SNOW & BERTLES INC.
120 Broadway Tel. Rector 3563
Grand Rapids Chicago Detroit

NEW SERIES

$15,000,000

Public Service Electric and Gas Company

6% Cumulative Preferred Stock, 1925 Series

Par Value $100 per Share

Dividends payable quarterly on March 31, June 30, September 30 and December 31. Preferred as to dividends and assets over the Common Stock. Redeemable as a whole or in part, at the option of the Company, on any dividend date after three years from the date of issue thereof, upon thirty days' notice at $110 per share and accumulated dividends.

TRANSFER AGENTS
J. P. MORGAN & CO., NEW YORK
DREXEL & CO., PHILADELPHIA
OFFICE OF COMPANY, NEWARK, N. J.

REGISTRARS
GUARANTY TRUST COMPANY OF NEW YORK
FIDELITY TRUST COMPANY, PHILADELPHIA
FIDELITY UNION TRUST COMPANY, NEWARK, N. J.

Dividends on this Stock are exempt from the present normal Federal Income Tax. As to this 1925 Series, Public Service Corporation of New Jersey agrees to refund the Pennsylvania State Tax not exceeding the rate of 4 mills on the par value of shares held by residents of Pennsylvania, as provided in the Tax Refund Agreement.

SUBJECT TO AUTHORIZATION BY THE BOARD OF PUBLIC UTILITY COMMISSIONERS OF THE STATE OF NEW JERSEY

CAPITALIZATION
(Outstanding after giving effect to this financing)

CAPITAL STOCK:	
Common, no par value	$69,250,000*
7% Cumulative Preferred, $100 par value	20,000,000*
6% Cumulative Preferred, 1925 Series, $100 par value (this issue)	15,000,000
FUNDED DEBT:	
First and Refunding Mortgage Gold Bonds	$41,586,000
Divisional Underlying Bonds and Miscellaneous Obligations	21,113,793
Bonds and stocks of Leased Companies (in hands of public)	81,062,859

* Representing cash investment, 6,925,000 shares. All owned by Public Service Corporation of New Jersey.
* $19,736,800 pledged under Perpetual Interest Bearing Certificates of Public Service Corporation of New Jersey.

Mr. Thomas N. McCarter, President of the Company, has summarized as follows his letter to us describing this Preferred Stock:

Public Service Electric and Gas Company, one of the largest companies of its kind in the world, owns or controls electric and gas systems serving a rapidly growing population in New Jersey, estimated at over 2,600,000, or over 80% of the population of the State. All of the Company's Common Stock (except directors' shares) is owned by Public Service Corporation of New Jersey.

The territory served includes the larger cities and more populous sections of the State and is noted for its great industrial activity and growth. In it is located more than 90% of the manufacturing of New Jersey, which is the sixth State in value of manufactured products and the first in diversity of manufacture. The territory extends from the Hudson River opposite New York City, southwest across the State to the Delaware River, opposite Philadelphia, and includes Newark, Jersey City, Paterson, Trenton, Camden, Elizabeth, Bayonne, Hoboken, Passaic, the Oranges, Perth Amboy, West Hoboken and New Brunswick.

The valuation of the property of Public Service Electric and Gas Company, including the properties of certain Leased Companies, made as of January 1, 1924, by Day & Zimmermann, Inc., Engineers, plus additions and betterments to date at cost, together with the proceeds of this $15,000,000 of Preferred Stock shows an equity for the $35,000,000 outstanding Preferred Stock of the Company of over $129,000,000, or more than $365 per share.

The proceeds of this $15,000,000 of Preferred Stock will be used to reimburse the Company for expenditures and additions to the property made and to be made.

EARNINGS
(After giving effect to recent readjustment of securities)

YEARS ENDED NOVEMBER 30,	1923		1924
Gross Revenue	$57,211,119		$60,680,691
Operating Expenses, Taxes and Depreciation	39,209,069		41,419,344
Net Earnings	$18,002,050		$19,261,347
Annual Fixed Charges and Rentals		$7,961,519	
Miscellaneous Interest, Discount, etc.		623,300	8,584,819
Balance for Dividends			$10,676,528
Annual Dividend Requirements on Preferred Stock (including this issue)			2,300,000
			$8,376,528

BALANCE FOR DIVIDENDS OVER 4.6 TIMES THE AMOUNT REQUIRED

If the present structure of the Company had been in effect during the five years ended November 30, 1924, average earnings available for dividends *after depreciation* would have been $7,960,069 or over 3.4 times the $2,300,000 dividend requirement on the Preferred Stock of the Company, including this issue; such earnings *before depreciation* would have been $12,153,853 or over 5.2 times such dividend requirement. Each year of the above five-year period was without benefit of earnings from subsequent additions and extensions to the Company's property including those made and to be made from the proceeds of $15,000,000 bonds recently sold and of this $15,000,000 Preferred Stock.

This Preferred Stock is offered subject to sale and when, as and if issued and received by us and subject to the approval by our counsel, Messrs. Stetson, Jennings & Russell and Messrs. Dickson, Beitler & McCouch of the form and validity of the documents and proceedings.

APPLICATION WILL BE MADE IN DUE COURSE TO LIST THIS ISSUE ON THE NEW YORK STOCK EXCHANGE

Price 95 and accrued dividend, to yield 6.32%

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INCORPORATED

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FOR 1925 you need a guaranteed 5½ per cent investment that *requires no watching*—our Guaranteed Mortgages and Certificates.

NEW YORK TITLE AND MORTGAGE COMPANY
Capital Funds $14,000,000
135 Broadway, New York City — 297 Madison Avenue, New York City
203 Montague Street, Brooklyn — 161-19 Jamaica Avenue, Jamaica
White Plains — Long Island City — Staten Island

SECURE AS THE BEDROCK OF NEW YORK

$100,000
Missouri Pacific R. R. Co.
Secured 7s, due 1939

A direct obligation of the Missouri Pacific, secured by deposit of capital stock of the New Orleans, Texas & Mexico Ry. at $120 per share. This stock is receiving regular 7% dividends, current earnings being at the rate of about 22½% per share.

The equity following these 7% bonds is represented by $154,600,000 Missouri Pacific capital stock having a present market value of about $86,000,000.

We recommend these bonds as an attractive high-yield investment.

Price to yield 7.00%

Buell & Co.
Members New York Stock Exchange
One Wall Street New York
Telephone Hanover 9440

We specialize in all
Scrip and Fractional Amounts
of one share
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120 Broadway New York

Analysis of
The Ginter Company
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Members New York Stock Exchange
120 Broadway New York

Zimmermann & Forshay
170 BROADWAY NEW YORK, N. Y.
Foreign Exchange Cable Transfers
REMITTANCES in Dollars or in Foreign Currencies to All Parts of the World.
FOREIGN MONIES FOR TRAVELLERS' USE

Central Aguirre Sugar Co.

No Bonds *No Preferred*

Capital stock on regular $6 annual basis yields over 8%.

With extras, dividends in past 10 years have annually averaged $8 per share on present stock.

A SPECIAL CIRCULAR with interesting new figures showing this company's steady growth from earnings, send on request for T-71.

FARR & CO.

MEMBERS
New York Stock Exchange
N. Y. Coffee & Sugar Exchange, Inc.
90 Wall Street. Tel. John 6428

Convertible Bonds

Our Analysis Department is prepared to submit a number of suggestions regarding investment in Convertible Bonds.

List furnished upon request

CHARLES D. ROBBINS & CO.
Members, New York Stock Exchange
120 Broadway

Pask & Walbridge
Fourteen Wall Street
New York

Bank, Trust Company and Insurance Company Stocks

Telephone Rector 4910

Sloss Sheffield Steel and Iron Company
Five Year Purchase Money Lien Notes
Due August 1, 1929

A direct obligation of the Company, additionally secured by lien on extensive properties and equipment to be acquired with proceeds of this issue.

Average net profits during past five years, after allowance for depreciation and depletion, have averaged over 3½ times all interest requirements, including this issue.

Price 101¾ and interest
To yield over 5.55%

Descriptive circular on request

THE EQUITABLE TRUST COMPANY
OF NEW YORK
37 Wall Street
247 Broadway 353 Madison Avenue

Georgia, Carolina & Northern R. R.
First 5s, July, 1929

Chicago, Indianapolis & Louisville Rwy.
Ref. 5s, July, 1947

Norfolk & Southern R. R.
First 5s, May, 1941

Southern Railway & Memphis Div.
First 5s, July, 1996

Rutter & Co.
14 Wall Street
New York

ACTION IS DELAYED ON SUGAR COMBINE

Counsel of American Co. Seek to Modify Court Decree Regarding Control.

MINORITY FIGHTING HARD

Committee Cites Stone's Letter as Argument Against the Consolidation.

The meeting of stockholders of the National Sugar Refining Company, called for yesterday to approve the proposed sale of the company's properties and other assets to the American Sugar Refining Company, was postponed until Jan. 28. The adjournment was taken in order to give counsel of the American Company an opportunity to apply for modification of the United States District Court's decree of 1922 restraining the American from obtaining a controlling interest in the National property.

Under the terms of the option held by the American Sugar Refining Company, which expires March 31, the company agreed to pay $16,500,000 in cash for the National properties. American Sugar, however, already owns about 25 per cent. of the National stock, so that the actual cash transfer would amount to only about $12,000,000. The Proxy Committee of the National Sugar Company already has in hand proxies covering about 80 per cent. of the outstanding capital stock, while only a two-thirds vote of the stockholders is necessary to ratify the deal.

The committee representing the minority, the Stockholders Protective Committee of the National Sugar Refining Company, however, intends to oppose the proposed consolidation to the very end. Harold G. Aron, counsel for the stockholders' protective committee, of which De Witt Clinton Noyes of Tefft, Halsey & Co. is Chairman, has sent another letter to stockholders which says in part:

"This committee desires to call the attention of the stockholders to the letter of Harlan F. Stone, Attorney General of the United States, recently appearing in the press, in which he states that the Attorney General's office has decided to withhold its consent to a modification of the decree of the United States District Court for the Southern District of New York entered against the American Sugar Refining Company in 1922, which would have permitted the acquisition by the American Sugar Refining Company of the property and assets of your company. This statement was made by the Attorney General after a full investigation and after a formal hearing when counsel for the American Sugar Refining Company presented arguments for a modification of the decree, and counsel for this committee opposed such modification.

"In the event that an application is made by the American Sugar Refining Company to the United States District Court for a modification of the decree, this committee believes the Attorney General will continue actively his opposition to this application. The committee proposes to petition the court for permission to intervene, and if its request is granted will oppose the application as vigorously in the courts as it has done before the Attorney General."

After pointing out that the committee will represent the minority stockholders at all meetings, and adjourned meetings of National Sugar Refining Company stockholders, Mr. Aron further says: "We feel that the decision of the Attorney General should be a source of satisfaction to the many stockholders who have cooperated with this committee in its efforts to preserve the integrity of the National Sugar Refining Company and to conserve its assets for the stockholders."

CHASE NATIONAL BUYS 3 FOREIGN BRANCHES

Havana, Panama and Cristobal Offices Acquired by Institution Here.

The Chase National Bank has purchased from the American Foreign Banking Corporation its banks and banking business in Havana, Panama and Cristobal. The corporation's deposit banking business in New York also passed to the Chase institution.

According to A. H. Wiggin, Chairman of the Chase National Bank, the New York institution considered the acquisition advisable because of the volume of American commerce being done in the cities involved. He said also that it marked the first time that the Chase National Bank had ever operated branches outside of New York City. As for the purchase price, he said that it was not large or important enough to mention.

The significant feature of the acquisition, according to other bankers, lay in the fact that the Chase National Bank, like the National City Bank and a number of other large New York institutions, is broadening its banking service. This, according to the bankers, is in anticipation of a new era in American commerce. Not since 1919, when many banks were branching out into foreign countries, has there been so broad a trend in that direction as at present.

Staffs of officers and employes which have heretofore represented the American Foreign Banking Corporation will have charge of the same offices under Chase National Bank control.

BONDS FOR SAARBRUECKEN.

Issue Soon to Be Offered Here Is for Improvements.

Marshall Forrest of Ames, Emerich & Co. said yesterday that the proceeds of the new $3,000,000 Saarbruecken loan soon to be offered by that firm would be used for improvements. These, he said, would consist of "expansions of utility and harbor facilities necessitated by the rapid industrial developments of the territory due to its unusual political stability and the fact that taxation is much lower here than in either France or Germany."

Leading industrial companies in the City of Saarbruecken, he said, are owned jointly by French and German interests. The new loan will be in the form of 7 per cent. bonds maturing in ten years. The syndicate will be headed by Ames, Emerich & Co. and Strupp & Co.

ESTIMATES RAIL EARNINGS.

William H. Williams Discusses Wabash and Missouri Pacific.

While the figures on the earnings of the Missouri Pacific Railroad and the Wabash Railway for 1924 are not complete, William H. Williams, Chairman of the Board of Directors of both properties, made estimates of their earnings yesterday.

He figured that the Missouri Pacific would earn about $9 a share on its preferred stock. At the same time he estimated that the earnings on the Wabash property would be within $100,000 of the 1923 figures, which would make them between $7.75 and $9 a share on the preferred A stock.

BONDS ON STOCK EXCHANGE

Continued From Preceding Page.

DOMESTIC BONDS.

[illegible]

What ADAIR PROTECTED BONDS
[First Mortgages on income producing Real Estate]
mean to the Investor

6½%
Guaranteed BONDS

First:—An investment in which the investor is absolutely insured against loss of Principal or Interest by one of the strongest Surety Companies in America.

Second:—An interest yield on the investment of 1% to 1½% greater than obtainable from similar investments.

Third:—The opportunity to obtain at any future date during the life of the Bond an even greater interest yield by exercising the option to discontinue the guarantee and convert the same investment to a 7% yield.

THE GUARANTEE:—There are other guaranteed investments on the market, but in Adair Protected Bonds you have the unquestioned guarantee of a Surety Company that Principal and Interest will be paid. Such Companies are subject to State and National Laws, which not only limit their guarantees in proportion to their financial resources, but require that reserve funds be set aside for possible losses.

We invite comparison of the guarantee back of Adair Bonds with the guarantee back of any other investment offered.

We invite comparison of the interest yield of Adair Bonds with the interest yield of any other guaranteed investment.

We invite comparison of Adair Bonds yielding 7% without the guarantee, but which *can be* guaranteed if desired, with other 7% real estate Bonds which *can not be* guaranteed.

After you have made these comparisons, if you wish to satisfy yourself any further as to the wisdom of investing in Adair Bonds, we suggest that you ask your banker about the value of the guarantee back of these Bonds or about the safety of investments which *can* be guaranteed in this manner. Then ask your insurance advisor the value of this guarantee (copy will be furnished upon request). After these investigations you can not fail to see the many advantages which are offered by Adair Protected Bonds.

Small accounts as well as large accounts and trust funds are appreciated by this company

Adair Realty & Mortgage Co.
Exclusive Distributors
270 Madison Avenue, NEW YORK
Phone: Caledonia 7160

Kindly Address Dept. A. 10.

Know the Federal Tax Position of Your Bonds

How will the 1924 Income Tax changes affect you?

Send for our booklet T-2 covering these points; also price range for 1924 and other information on bonds listed on N. Y. Stock Exchange, Curb and active outside markets.

A. M. LAMPORT & COMPANY
Incorporated
84 Pine St. New York

Bank Stocks

Trust Company Stocks

Bankers Capital Corporation

41 East 42nd Street
New York

Telephone Vanderbilt 1155

New Issue

Exempt from Federal, State, Municipal and Local Taxation

$1,000,000

The First Joint Stock Land Bank of Montgomery, Alabama

(Operating in Georgia and Alabama)

5% Farm Loan Bonds

Dated December 1, 1924 Due December 1, 1954

Redeemable at par and interest on December 1, 1934, or any interest date thereafter. Principal and interest (June and December 1st) payable at the Bank of issue or at The Chase National Bank, New York. Coupon Bonds in $1,000 denominations, fully registerable and interchangeable.

THESE bonds are obligations of The First Joint Stock Land Bank of Montgomery, Alabama, and are collaterally secured by either first mortgages on farms or United States Government Bonds or Certificates of Indebtedness. The liability of the Bank's shareholders is double the amount of their stock.

The Bank operates under Federal charter and Government supervision. The issuance of its bonds and the collateral pledged as security have been approved by the Federal Farm Loan Board, a bureau of the Treasury Department of the United States Government.

The Act under which these bonds are issued provides that: "Farm Loan Bonds issued under the provisions of this Act shall be deemed and held to be instrumentalities of the Government of the United States, and as such they and the income derived therefrom shall be exempt from Federal, State, Municipal and Local Taxation."

Price 102 and interest

To yield about 4.75% to optional date and 5% thereafter

The above bonds are offered when, as, and if issued and received by us subject to prior sale and change in price.

Barr Brothers & Co. Inc. New York
Central Trust Co. of Illinois Chicago
The National Shawmut Bank Boston
First National Bank of Montgomery, Ala.

All statements contained in this advertisement, while not guaranteed, are taken from information which we consider reliable.

44 MORE STOCKS MAKE HIGH RECORDS

Industrial Shares Advancing to New Prices for 1924 and 1925 Total 41.

GAINS IN ALL AVERAGES

Twentieth Two-Million-Share Day Since the Election—General Increase .12.

Forty-one industrial shares on the New York Stock Exchange yesterday made new high records for the last two years. The total number of high records established was forty-four. Following were the stocks which made new high records for 1925 and 1924:

INDUSTRIALS.
American Locomotive.
American Republics.
American Smelting and Refining pf.
Associated Dry Goods.
Associated Dry Goods 1st pf.
Associated Dry Goods 2d pf.
Atlantic, Gulf & West Indies.
Atlantic, Gulf & West Indies pf.
Century Ribbon Mills.
Continental Insurance.
Continental Motors.
Deere & Co. pf.
Du Pont de Nemours.
Fidelity-Phenix Fire Insurance.
Fisher Body.
General Motors.
General Motors 7 per cent. pf.
General Refractories.
Goodrich (B. F.) Co.
Independent Oil and Gas.
International Mercantile Marine pf.
International Paper.
Kinney (G. R.) pf.
Loose-Wiles Biscuit.
Mariand Oil.
Metropolitan-Goldwyn Pictures pf.
Midland Steel Products pf.
Nash Motors.
National Distillers' Products pf.
National Enameling and Stamping pf.
Phillips-Jones.
Sears, Roebuck & Co.
Simms Petroleum.
United Drug 1st pf.
United States Cast Iron Pipe.
United States Rubber.
United States Steel.
United States Steel pf.
Western Union Telegraph.
White Motors.
Youngstown Sheet and Tube.

RAILROADS.
Delaware & Hudson.
Manhattan Elevated.
Missouri Pacific pf.

Sales for the twentieth time since the election were above the two-million-shares at 135.60 were up .17, the entire ing been 2,053,760. The railroad shares at 80.94 gained .06, and the industrial shares at 135.60, went up .17, the entire market as shown by the fifty representative stocks, which closed at 108.27, advancing .12.

$15,000,000 Bond Issue Approved.

Stockholders of the Central Leather Company yesterday approved the proposal of the management to issue $15,000,000 first mortgage bonds to pay off an issue of 5 per cent. bonds maturing next April.

Third Avenue Official Promoted.

W. E. Thompson, for six years superintendent of transportation of the Third Avenue Railway Company, has been elected Vice President of the company. He will continue in charge of all transportation.

ILLINOIS CENTRAL BUYS ELECTRICITY

Commonwealth Edison Company Will Supply Power for Its Chicago Terminal Lines.

As a sequel to the announcement by the Illinois Central of plans to electrify the lines entering the Chicago Terminal District, the railroad has contracted with the Commonwealth Edison Company of that city for its power supply. The contract is for an initial term of ten years, commencing Jan. 1, 1927, or earlier if necessary, and provision is made in the agreement, which is reported in the current issue of The Electric Railway Journal, for four contract extension periods of five years each.

The estimated power load calls for an initial capacity of 40,500 kilowatts. This will be converted in seven sub-stations owned and operated by the power company, to be constructed upon property owned or leased by it, or on the right of way of the railroad. When a substation is located on the right of way a nominal rental will be charged the power company, providing that 80 per cent. of the sub-station's capacity is used for the railroad.

The Illinois Central is the first railroad to accept the proposal to electrify roads entering Chicago. Under the agreement the railroad is required to protect the power company from loss of its investment in sub-station apparatus for supplying direct current for traction service if the initial ten-year term is not extended for more than one five-year period.

Rates to be charged for power are on a sliding scale. The railroad is required to give at least twelve months' notice of any substantial increase in traffic necessitating additional equipment. It may get a reduction of rates if the power company supplies energy to another railroad at lower rates.

MARLAND OIL RUMORS.

Stock Advancing, Morgan Option Is Discussed.

In connection with the sharp advance in Marland Oil stock to 44 on the New York Stock Exchange yesterday, reports were current that J. P. Morgan & Co. would soon exercise an option to take over 335,000 shares of the company's stock at $39 a share. The option, which expires on Feb. 10 next, costs the firm $1 a share. Inquiry brought the information from J. P. Morgan & Co. that the option had not yet been exercised and the partner questioned said that he could not say whether it would be taken up before the time limit.

Mariand is now selling at its highest price in more than a year. Many rumors were in circulation yesterday when the stock was advancing. These had it that a group of prominent Stock Exchange firms, including F. S. Smithers & Co. and Potter & Co., would take over the option held by J. P. Morgan & Co. These rumors were not confirmed.

Brokers Employ Copper Expert.

H. T. Carey & Co. announced yesterday the addition to their service of Arthur Notman, a copper mining engineer. The firm stated that it wished to obtain "expert advice on copper properties and their management and to avoid relying on distinctly Wall Street information, which has proved so often in the past to be colored by the point of view of those interests associated with a company's management."

OPPOSES PRICE LIMITATION.

Chicago Board of Trade President Assails Government Tendency.

CHICAGO, Jan. 12.—A tendency in some Government reports toward limitation of price range on exchanges was noted by Frank L. Carey, President of the Chicago Board of Trade, in a statement to the members at their annual meeting today. Such a movement would be unsound, he said.

"The intention may be good and undoubtedly only a phase of the Government's desire to help in the more orderly marketing of farm products," he explained. "But the fact remains that such a policy strikes at the very fundamentals of the exchange. For as is well known, without unlimited action, we would restrict the free operation of the law of supply and demand."

The McNary-Haugen bill will be referred to as "the most socialistic measure of recent years," and said that "the grain trade is to be congratulated upon its success in opposing this destructive legislation."

Total grain receipts for 1924, exclusive of flour, were 272,500,000 bushels, as against 294,315,000 bushels in 1923, with shipments of 167,141,000 in 1924 and 157,360,000 bushels in 1923.

Jewel Tea Company Report.

The Jewel Tea Company reports gross sales of $13,542,950 for 1924, an increase of $1,074,189 or 8.6 per cent. over 1923.

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-four.

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
47	44½	1,600	Texas & Pacific	46⅝	47	46	46	— ⅝	46	46½
15	11⅞	6,800	Texas & Pacific Coal & Oil	15	15	14⅜	14½	..	14⅜	14½
14⅝	12⅜	800	Third Avenue	15⅜	14⅝	13⅞	14⅝	+ 1⅛	14⅜	15
136⅝	130	500	Tide Water Oil (4)	134	136	134	136	+ 1	135	136
41	35⅜	2,100	Timken Roller Bear. (1¾)	40⅝	40⅞	40	40¼	..	40⅜	40½
79⅝	70	9,600	Tobacco Products (6)	75	79⅞	74⅜	79⅝	+ ⅝	79⅜	79⅝
97½	93⅛	1,100	Tobacco Prod., Cl. A (7)	96⅜	97½	96⅜	97½	+ ⅝	96⅝	97½
5½	3⅞	39,400	Transcontinental Oil	5⅝	5⅞	5½	5⅝	+ ⅛	5⅛	5⅜
35	31	800	Transue & Wms. S. F. (3)	33	35	34⅝	35	..	35	35½
65½	62	300	Twin City Rapid Tra. (4)	63	63	62¾	62¾	— ¼	62	63
40½	36¼	200	Underwood Typewriter (3)	40	40	40	40	+ ½	36½	38⅝
45½	43¼	100	Union Bag & Paper	44¼	44½	44¼	44¼	+ 1¼	44	45
39⅝	37⅝	8,100	Union Oil of Cal. (1.80)	38⅝	38⅝	38½	38⅝	+ ⅛	38¼	38⅜
153¾	147⅞	3,800	Union Pacific (10)	151½	152	151¼	151¼	..	151⅛	151⅞
75	74¼	500	Union Pacific pf (4)	74⅝	74⅝	74⅛	74⅛	— ⅛	74⅛	74⅜
124	121	100	Union Tank Car (5)	124	124	124	124	..	124	127
115	114	100	Union Tank Car pf. (7)	115	115	115	115	..	114½	115½
34½	28¼	1,800	United Alloy Steel	33⅞	34¼	33	33¼	+ ⅜	33⅝	33⅞
63¾	60¼	1,500	United Cigar Stores (*3¼)	63¾	63⅝	63¼	63½	+ ⅝	63	63½
120¾	117	300	United Drug (6)	117	118	117	118	..	117⅝	119½
54⅞	52⅝	100	United Drug 1st pf. (3½)	54½	54½	54½	54⅜	+ 1⅜	53⅝	55⅞
231	213	500	United Fruit (10)	210½	210½	207	207	— 7⅝	206½	214
172	160	8,400	U. S. Cast Iron P. & Fdy.	169	172	163⅜	170⅜	+ 1⅜	170½	171
39⅝	35⅛	1,200	U. S. Distributing	38⅝	39	38⅝	38⅝	+ ⅛	38⅝	39
25⅞	23	400	U. S. Hoffman Mch. (500)	25	25	24⅝	24⅝	— ⅛	24½	25⅜
88	82⅛	13,800	U. S. Indus. Alcohol	83⅜	86	83⅜	86	+ 2⅜	85⅜	86
105⅞	105⅜	100	U. S. Indus. Alch. pf. (7)	105⅞	105⅞	105⅞	105⅞	+ 2⅜	105	107
126⅞	120½	1,400	U. S. Realty & Impvt. (8)	123½	123⅞	122	122	— 2	122	123
44⅝	40⅝	15,100	U. S. Rubber	43⅜	44⅝	43	44	+ 1	43⅞	44⅛
98⅞	94⅛	500	U. S. Rubber 1st pf. (8)	96⅝	96⅞	96¼	96⅜	+ ⅛	96½	97
39	37	1,500	U. S. Sm., Ref. & M.	38	38	37	37⅛	— ⅛	37	37⅛
46½	44⅜	100	U. S. S. R. & M. pf. (3½)	46⅜	46⅝	46⅜	46⅜	..	45⅞	46½
125⅝	119⅜	68,300	U. S. Steel (17)	124⅛	125⅞	123¾	125⅝	+ 1⅝	125¼	125⅝
125⅞	122⅝	2,000	U. S. Steel pf. (7)	124⅝	125⅜	123⅝	125⅜	+ 1⅝	124	124
47⅞	39	6,000	Universal Pipe & Radiator	42¾	43⅝	41¼	43⅝	+ 1⅝	43	43¼
79⅜	74½	1,100	Universal P. & R. pf. (7)	74½	75⅞	74½	75⅜	+ ½	75	75½
88⅞	86	400	Utah Copper (4)	88⅝	89⅛	88⅝	88⅞	+ ¼	87	88
48⅝	42	2,700	Utah Securities	47⅝	48	46⅝	46⅝	— ⅞	46½	47⅜
31⅞	28⅜	8,400	Vanadium Corp.	30¼	31¼	30¼	30⅞	+ ¾	30⅞	31
21⅜	20⅜	100	Van Raalte	21⅛	20⅞	20½	20⅝	— ⅛	20	21½
10⅜	9⅝	200	Va.-Carol. Chem. pf.	9⅞	9⅞	9⅞	9⅞	..	9⅜	10
79½	79½	100	Va. Iron, Coal & C. pf.(5)	79½	79½	79½	79½	+ ⅜	79	80
8⅝	7½	1,200	V. Vivaudou	7½	7⅞	7½	7⅞	— ⅛	7⅝	7⅞
68	66	200	Virginia Ry. & Power	66	66	66	66	..	66	67
23	21½	2,600	Wabash	22⅝	22¾	22¾	22¾	— ¼	22⅝	22⅝
59½	56¼	4,700	Wabash pf. A	58⅝	59⅛	58½	59	+ ⅛	59	59⅛
41⅞	40½	100	Wabash pf. B	41½	41½	41½	41½	— ⅜	41	42
19⅝	18	600	Waldorf System (1¼)	18½	18⅝	18½	18¼	— ⅛	18¼	18⅜
18⅞	17⅜	500	Weber & Heilbroner (1)	18	18	18	18	..	18	18¼
119	111¼	400	West. Penn. Co. (4)	112	113	111¼	111½	— 3⅛	112	116
114⅝	113⅜	100	Western Electric pf. (7)	114	114	114	114	..	113⅝	114⅝
17⅜	14½	5,900	Western Maryland	17	17⅛	16½	16¼	— ¼	16¼	16⅜
26¼	22⅞	3,400	Western Maryland 2d pf.	25¼	25⅜	24¼	24⅜	— 1	24¼	24⅝
32⅝	27⅝	1,700	Western Pacific	31⅞	32⅛	31⅞	31⅞	..	31⅞	32
122⅝	116¼	7,300	Western Union Tel. (7)	120½	122⅝	120½	122⅜	+ 2½	122½	122¾
114	107	1,000	Westinghouse Air Br. (6)	111¾	111¾	110½	111⅜	+ ⅞	111	112
84	71⅝	8,700	Westinghouse E. & M. (4)	78	79½	77⅝	78⅝	+ ⅝	78¼	78½
16½	14⅞	1,400	Wheeling & Lake Erie	16	16¼	16	16	— ¼	16	16⅛
31½	27⅝	1,600	Wheeling & Lake Erie pf.	30¾	30½	30⅛	30¼	— ⅛	30⅛	30⅝
29½	28	2,600	White Eagle Oil (2)	29⅝	29⅝	29¼	29½	+ ¼	29⅜	29½
75⅝	71	4,400	White Motors (4)	74⅜	76⅛	74½	76	+ ½	74⅝	75
1⅝	1⅛	5,000	Wickw.-Spencer St. x rts.	1½	1⅝	1⅜	1⅝	+ ⅛	1¼	1½
29⅜	25¼	200	Wickw.-Spen. St. pf. x rts.	29⅛	29⅛	26	26	— ¼	*27½	30
10⅞	10¼	4,600	Willys-Overland	10⅝	10¾	10¼	10⅜	..	10⅜	10½
80	74⅜	2,800	Willys-Overland pf.	76⅜	78	75⅜	77⅞	+ ½	76	76½
8⅜	6⅝	1,500	Wilson & Co.	7	7¼	7	7⅛	+ ⅛	7¼	7½
25½	19	1,400	Wilson & Co. pf.	21	22	21	22	+ 1	21⅜	22
127⅞	122	3,800	Woolworth (F. W.) Co. (3)	123⅞	124	122	123⅜	— ⅛	123¼	123½
79⅝	66	2,500	Worthington Pump	74	74⅜	73	74	+ ½	74	74½
72⅜	71¼	200	Worthington P. pf. B (6)	72⅛	72⅞	72⅛	72⅛	..	72	74
23⅜	19⅝	400	Wright Aeronautical (1)	21⅜	21½	21	21	— ½	20	21
49	45⅞	700	Wrigley (Wm. Jr.) (3)	48½	49	48¼	48½	..	48¾	49
42	39⅝	300	Yellow Cab Mfg. (2.52)	40⅞	40¾	39⅝	39⅝	— 1¼	40	40⅝
76	70	3,600	Youngstown Sh. & T. (4)	73½	76	73½	74	+ 1½	74	74⅜
			RIGHTS.							
25⅜	24½	600	Public Service, N. J.	24½	24½	24½	24½	— ⅝	..	..
		100	Public Service, N. J., new.							
24¼	22⅝	3,100	Reading	23⅝	23⅞	23½	23⅝	— ⅜	23½	23⅝

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.
*Partly stock. †Partly extra. §Payable in preferred stock.

$3,750,000

The Brooklyn City Railroad Company

Equipment Trust 5% Gold Certificates Series "A"

(ISSUED UNDER PHILADELPHIA PLAN)

Dated January 15, 1925 — Due serially, as below

Bearer certificates in interchangeable denominations of $1,000 and $500 each with provision for registration of principal. Principal and warrants for semi-annual dividends payable January 15 and July 15 in New York City and at the office of Halsey, Stuart & Co., Inc., in Chicago, without deduction for Federal Income Taxes now or hereafter deductible at the source, not in excess of 2%. The issuance of these certificates has been approved by the Transit Commission of the State of New York.

Guaranteed unconditionally as to principal and dividends by endorsement by The Brooklyn City Railroad Company

The following is summarized from a letter of Mr. H. Hobart Porter, President of The Brooklyn City Railroad Company:

Security: These certificates will be issued under an equipment trust agreement and lease to the Brooklyn Trust Company, Trustee, whereby the Trustee will, in the opinion of counsel, hold the free and unencumbered title to new electric car equipment consisting of 335 modern steel frame cars with complete safety-type control, and costing in excess of $5,000,000, or more than 133⅓% of the principal amount of this issue. The equipment will be leased to The Brooklyn City Railroad Company at a rental sufficient in amount to provide for the annual installments of maturing principal and dividends on the certificates. The title to all the equipment will remain with the Trustee until final payment of principal and dividends on the entire issue.

The Company: The Brooklyn City Railroad Company was incorporated in 1853, and from 1893 to 1919 its properties were operated under lease by a subsidiary of the present Brooklyn-Manhattan Transit Corporation. Since October 19, 1919 the Company has been independently operated. The Brooklyn City Railroad Company owns approximately 210 miles of track or more than 40% of the entire surface trackage in the Borough of Brooklyn, New York City.

Valuation: The Company has outstanding in the hands of the public only $4,898,000 principal amount of bonds, whereas the real estate alone owned by the Company is assessed by the City of New York at over $7,300,000. The Valuation Bureau of the Transit Commission valued the Company's property and found its reproduction cost new, based on 1921 prices, to be in excess of $40,000,000.

Earnings: For the year ended June 30, 1924, gross earnings of the Company were $12,226,259 and net earnings, $2,519,456. Interest and rentals for this period amounted to $517,736. The maximum annual dividend requirements on these certificates will be $187,500.

Dividends: The Company has an uninterrupted dividend record since 1855 except for the period from October, 1919, to September, 1922. A stock dividend of 33⅓% was paid September 30, 1924, which substantially offset the absence of dividends from 1919 to 1922. A quarterly dividend of 2% and an extra dividend of one-half of 1% was paid December 1, 1924, upon the increased capital stock.

MATURITIES AND PRICES
(Accrued dividends to be added in each case)

Amount	Maturity	Price	Yield	Amount	Maturity	Price	Yield
$375,000	Jan. 15, 1926	100.46	4.50%	$375,000	Jan. 15, 1931	97.49	5.50%
375,000	Jan. 15, 1927	100.00	5.00%	375,000	Jan. 15, 1932	97.15	5.50%
375,000	Jan. 15, 1928	99.46	5.20%	375,000	Jan. 15, 1933	96.82	5.50%
375,000	Jan. 15, 1929	98.94	5.30%	375,000	Jan. 15, 1934	96.51	5.50%
375,000	Jan. 15, 1930	98.29	5.40%	375,000	Jan. 15, 1935	96.21	5.50%

Circular giving further information will be sent upon request

HALSEY, STUART & CO.
INCORPORATED
14 Wall Street, New York · *Phone Rector 6340*
CHICAGO · NEW YORK · PHILADELPHIA · BOSTON · DETROIT · MILWAUKEE · ST. LOUIS · MINNEAPOLIS

These certificates are offered when, as and if issued and accepted by us, subject to approval of counsel. It is expected that temporary certificates later exchangeable for definitive certificates will be ready for delivery at the office of Halsey, Stuart & Co., Inc., on or about February 2, 1925. All statements herein are based on information which we regard as reliable and while we do not guarantee them we ourselves have relied upon them in the purchase of this security.

New York, January 15, 1925

How Much Richer Are You Today Than Your Widow May Be Tomorrow?

A $500,000 estate taxed $ 97,000
A $400,000 estate taxed $152,000
A $100,000 estate taxed $ 24,300

THESE are a few actual results of failure to provide against the inheritance taxes now levied by forty-six States. Those estates contained securities which were taxable by many different States, aside from the State of residence and the Federal estate tax.

How heavily will these taxes fall upon the fortune that your own efforts and sacrifice have built up? Will they come at a time when it is impossible to raise cash to meet them without danger to your entire estate?

There is only one way to find out. Have your security holdings analyzed as soon as possible by a competent legal authority or by a bank or investment house which offers an inheritance tax service. *Delay may be costly.*

The William R. Compton Company recently suggested a rearrangement of security holdings for one of its clients, whereby his inheritance taxes will be reduced by $34,000. Upon our recommendation, he exchanged certain security holdings which would be heavily taxed in three or more States, to other investments taxable only by the Federal Government and by his State of residence. *And his present holdings combine greater safety and a higher net yield than those which he exchanged for them.*

If you wish to know the extent to which your own estate may suffer through inheritance taxes, we will gladly place our inheritance tax facilities at your disposal, without charge, for a complete analysis of your holdings. We consider this an essential part of the service which we give to investors.

An interesting survey of this important subject is contained in the recent booklet, "Investing to Conserve Your Estate." Let us mail you a copy, without obligation to yourself. Kindly write for Booklet J-3.

William R. Compton Company
INVESTMENT BONDS
14 Wall Street - New York
CHICAGO ST. LOUIS BOSTON CINCINNATI NEW ORLEANS

"Dollars and Sense"

When money talks, let it say "no" to the glib promoter.

There Are Very Good Reasons

for the high investment standing of Public Utility Securities issued by companies supplying electric light and power to the large cities of the country.

I know of no other industry whose services are so indispensable and whose securities are more justly entitled to the favorable consideration of conservative investors. The bond named below is one which has my unqualified recommendation.

H. E. Barrett

The Cleveland Electric Illuminating Company

General Mortgage Gold Bonds 5% Series A due 1954

The Cleveland Electric Illuminating Company operates in the City of Cleveland, Ohio, and adjacent industrial and suburban territory, serving with electric light and power an estimated total population of over 1,500,000.

Net earnings for past five years more than 4¾ times annual interest charges.

Price to yield 5%

CLIP THIS ADVERTISEMENT—SEND IT TO US

You may send me description of the bond described above.

Name.....

Address.....

.....

G. E. Barrett & Co.
Incorporated
120 Broadway New York
Telephone Rector 2930

Tax Exempt Bonds

City of Philadelphia
4% Bonds
Due Jan. 1, 1975, Opt. 1945
Price 101¼ and Interest
Yielding about 3.90%

City of Chicago
4% Gold Bonds
Due Jan. 1, 1930-1938
Prices to yield 4.15%

Kansas City, Mo.
4½% Gold Bonds
Due July 1, 1942
Price 104¼ and Interest
Yielding about 4.15%

City of Los Angeles
4¾% Bonds
Due 1941-1964
Prices to yield 4.50%

New York City
4¼% Corporate Stock
Due June 1, 1974
Price 101¾ and Interest
Yielding about 4.16%

City of Detroit
4½% Bonds
Due June 1, 1938-1954
Prices to yield 4.25%

Federal Land Bank
4½% Bonds
Due Jan 1, 1955, Opt. 1935
Price 101½ and Interest
Yielding about 4.30%

San Francisco
5% Bonds
Due July 1, 1931-1959
Prices to yield 4.40%

Complete descriptive circulars upon request

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. at Madison Ave.
Offices in more than 50 cities in the United States and Canada

6½% FIRST MORTGAGE BONDS
Send for Booklet RHT
AMERICAN BOND & MORTGAGE CO.
American Bond & Mortgage Building
345 Madison Ave., N. Y. Vanderbilt 2900

MEXICAN BONDS
ALL ISSUES
Bought—Sold—Quoted
Jerome B. Sullivan & Co.
FOREIGN GOVERNMENT, MUNICIPAL & R.R. BONDS
42 BROADWAY — NEW YORK

Situation Wanted.

A young man, who has had executive experience in wholesale lumber business is desirous of connecting with a reputable manufacturing firm as a purchasing agent. Best of credentials. Address J 77 TIMES.

Examining Your Investments
NUMBER FIVE
Suitability of the Security to the Needs of the Investor

There is a form of security which best meets the requirements of each class of investor. We often find an investor holding tax exempt or legal bonds which command a relatively high price because of features from which he derives no benefit. It is obvious therefore, that an increase in income is obtainable by exchanging such securities for investments of equal merit but better adapted to the individual's needs.

Your list should be regularly reviewed that such a condition may be revealed and corrected, so as to obtain the maximum earning power from your investments.

Clark, Dodge & Co.
ESTABLISHED 1847
51 Wall St., New York
790 Broad St., Newark
Members New York Stock Exchange.

Associated Gas and Electric Company
Class "A" Stock
Has priority over Class "B" Stock both as to Assets and Dividends. Fully participating and not redeemable.
Consolidated earnings after deducting maintenance and Federal Income Taxes for 12 months ended October 31, 1924, were $1,027,742 or at the rate of $5.13 per share on the Class A stock.
Complete details forwarded upon request.

Eastman, Dillon & Co.
71 Broadway, New York — Packard Building, Philadelphia
Members New York Stock Exchange

$20,000
Kansas City, Memphis & Birmingham
4s, 1934
Price to yield 4.95%

$50,000
Northern Pacific
Prior Lien 4s, 1997
Price to yield 4.70%

$100,000
Chicago & Northwestern
3½s, 1987
Price to Yield 4.73%

GARDNER & CO.
20 Broad St. Tel. Hanover 0740

Securities Carried on Conservative Margin

LAMBORN, HUTCHINGS & COMPANY
Members: New York Stock Exchange; New York Cotton Exchange; N. Y. Coffee and Sugar Exchange; New York Produce Exchange; Chicago Board of Trade; Chicago Stock Exchange
7 Wall Street New York
Telephone Hanover 1470
231 So. La Salle St., Chicago

RADIO
Company manufactures accessories for radio sets and Fords.
Apco Manufacturing Co.
Class A Stock
Yield about 8%
With Participation in Additional Dividends
Sales, 1917 ..... $ 97,076
1924 (1 mo. est.) 1,250,000
Dividends Earned Several Times Over
Assets
Net Quick $20.35 per share
Net Tangible 30.39 per share
Application has been made to list on Curb
Price on Application
Send for Circular A. T.
THROCKMORTON & CO.
INVESTMENTS
115 BROADWAY NEW YORK
Telephone Rector 1060

MEXICO CUTS OFF STATE SUBSIDIES

Calles Has Initiated Economy Era, Says Government's Financial Agency.

REDUCTION IN EMPLOYES

Progress on Third Railroad Line From North to South of Country Reported.

All subsidies or loans heretofore advanced by the Federal Government of Mexico to the individual States have been stopped, it was learned yesterday. Effective last Jan. 1, according to cabled advices received by the Financial Agency of the Mexican Government, all aid of this kind was ordered discontinued under direction of the new President, Plutarco Calles.

"Not only is General Calles determined to put into effect a rigid plan of economics in the Treasury Department," according to the transcript, "but also he will endeavor to induce the State Governors to do likewise."

Full cooperation on this point was forecast. The State Governors have been acquainted with the problems facing the Government of the United States of Mexico, and all have indicated their desire to adopt economy measures. Indicative of this determination, according to the Financial Agency, was the following announcement received from Mexico City: "The newly appointed Controller General Mr. Luis Montes de Oca, has taken office, and his first measure was to reduce the personnel of the Controller's Department from 1,162 to 675 employes, thus effecting an economy of 360,000 pesos ($190,000) a month."

The report also stated that the "Chief Engineer of the Southern Pacific Railroad of Mexico, Mr. Sloan, announces that already 40 per cent. of the 100-mile gap between Tepic and La Quemade has been completed, so that by Jan. 1, 1926, it will be possible to run the first direct train from Nogales, Sonora, to Mexico City."

The Southern Pacific began its work of construction on the unfinished part of its new line into Mexico well in advance of formal recognition of the Obregon Government by the United States Government. For about ten years work had been held up.

"When this line is completed there will be three trunk lines running practically from north to south of Mexico, one from Laredo, Texas, to Mexico City, another from El Paso, Texas, to Mexico City, and the third, the Southern Pacific line, down the Pacific Coast. This last will make possible a direct trip from San Francisco to Mexico City," says the statement.

ELECTRIC OUTPUT MOUNTS.

North American Co. Set New High Record for Week Ended Dec. 18.

Frank L. Dame, President of the North American Company, made public yesterday the company's weekly electric output figures to show that the business depression has definitely ended.

The consolidated weekly report of all subsidiaries of the company shows that the low point of the 1924 depression came in July. During the week of July 31, the best week of the month, the kilowatt-hour output totaled 38,340,000 or only 2.35 per cent. above the corresponding week in 1923. Since then the weekly output has steadily mounted.

Beginning the week after election, the gains over the corresponding weeks in the previous year were remarkable, Mr. Dame said. Whereas the percentage of weekly gain over 1923 was 6.55 for the last week in October, the increase was 12.68 per cent. the first week after election. By the week ended Dec. 18 output had reached 52,800,000 kilowatt hours, a new high weekly record and nearly twice that during the low point of July. By Christmas week the ratio of gain over 1923 had reached 20.25 per cent.

Wickwire Meeting Put Off.

WORCESTER, Mass., Jan. 12.—The adjourned meeting of the stockholders of the Wickwire-Spencer Steel Corporation called for this morning at the office on Hammond Street, was adjourned to Feb. 9 at 11 A. M. The meeting is a continuance of that which voted to carry through a plan of reorganization, the fulfillment of which is now in process.

Gain in Wage Payments.

Special to The New York Times.

YOUNGSTOWN, Ohio, Jan. 12.—The December wage disbursement here through banks was $6,696,297, compared with $6,205,318 the previous month and $6,881,366 the corresponding 1923 period. Total payment for 1924 was $76,594,190, compared with $78,126,000 in 1923 and $54,046,000 in 1922.

FOREIGN EXCHANGE.

Quotations Steady, Except Guilders, Which Continue Last Saturday's Decline.

Sterling touched its high price of $4.79½, reached last Saturday, in yesterday's market, which generally was little changed from last week. After spirited buying in the early half of the session, which carried sterling up to its best level of last week, some selling appeared. This forced the quotation down to $4.78½, where it steadied, closing just one-eighth cent below the previous closing level.

Monday, Jan. 12, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Saturday's Final.	Final.
LONDON	4.79¼	4.78¼	4.78½	4.78⅝
PARIS	5.37½	5.36	5.36¼	5.35¼
ROME	4.20¾	4.19¾	4.19¾	4.19¾
AMSTERDAM	40.37	40.32	40.37	40.44
BERLIN	23.81	23.80	23.80	23.80
MADRID	14.19	14.14	14.15	14.14
STOCKHOLM	26.94	26.93	26.94	26.93

Closing Rates.

In the subjoined table the quotation as sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Monday.	Saturday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.78½	4.78⅝	4.76	4.23¾
Cables	4.78¾	4.78⅞	4.76⅝	4.25⅛
Com., 90days.	4.75	4.75	4.73¾	4.20¾
Com., 60days.	4.73½	4.73½	4.71¾	4.19¼
FRANCE—Par 19.3 cents per franc.				
Demand	5.36¼	5.36¼	5.37¼	4.57
Cables	5.36¾	5.36	5.38½	4.57⅛
ITALY—Par 19.3 cents per lira.				
Demand	4.19¼	4.19¼	4.21¾	4.39
Cables	4.19½	4.19½	4.22	4.39½
BELGIUM—Par 19.3 cents per franc.				
Demand	5.00⅛	4.98	4.98	4.05
Cables	5.01	4.98⅛	4.98½	4.05⅛
GERMANY—Par 23.8 cents per mark.				
Demand	23.80	23.80	23.81	.....
Cables	23.81	23.80	23.81	.....
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014⅛	.0014⅛	.0014⅛	.0014
Cables	.0014⅜	.0014⅛	.0014⅛	.0014
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	3.00⅝	3.01⅛	3.01⅜	2.91
Cables	3.00⅝	3.01⅛	3.01⅜	2.91
DENMARK—Par 26.8 cents per krone.				
Demand	17.50	17.57	17.68	17.27
Cables	17.52	17.59	17.68	17.30
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52	2.53	2.53¼	2.51
Cables	2.52	2.52	2.52½	2.51
GREECE—Par 19.3 cents per drachma.				
Demand	1.81½	1.83	1.83	2.02
Cables	1.84½	1.86	1.86	2.05
HOLLAND—Par 40.2 cents per florin.				
Demand	40.37	40.43	40.31	39.96
Cables	40.41	40.48	40.35	37.00
HUNGARY—Par 20.3 cents per crown.				
Demand	.0013¾	.0013¾	.0013¾	.0035
Cables	.0013¾	.0013¾	.0013¾	.0035
NORWAY—Par 26.8 cents per krone.				
Demand	15.30	15.26	15.17	14.15
Cables	15.32	15.28	15.19	14.18
*POLAND—Par 19.3 cents per zloty.				
Demand	19.25	19.25	19.25	.000014
Cables	19.25	19.25	19.25	.000014
PORTUGAL—Par $1.0803 per escudo.				
Demand	4.93	4.91	4.80	3.20
Cables	4.96	4.96	4.94	3.25
RUMANIA—Par 19.3 cents per leu.				
Demand	.51⅜	.51⅜	.51½	.50
Cables	.51⅜	.51⅜	.51½	.50
SPAIN—Par 19.3 cents per peseta.				
Demand	14.15	14.14	14.00	12.77
Cables	14.17	14.16	14.02	12.79
SWEDEN—Par 26.8 cents per krona.				
Demand	26.94	26.93	26.93	26.15
Cables	26.96	26.95	26.95	26.18
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.29	19.27	19.49½	17.28
Cables	19.30	19.28	19.49½	17.30
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.72	1.75	1.56½	1.12¾
Cables	1.73	1.75	1.56½	1.13¼

Far East.

CHINA—Cents per silver dollar for Hong-Kong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	56.25	55.75	55.75	50.50
Cables	56.00	55.875	55.87	50.625
Peking—				
Demand	79.75	78.375	78.50	24.00
Shanghai—				
Demand	76.50	75.50	75.75	70.00
Cables	76.25	75.63	75.87	70.125
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	35.81	35.60	35.63	30.37
Cables	35.50	35.81	35.75	30.49
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.50	49.50	50.00
Cables	49.50	49.75	49.75	50.125
JAVA—Par 40.2 cents per florin.				
Demand	41.25	41.25	41.23	39.75
JAPAN—Par 49.8 cents per yen.				
Demand	38.375	38.25	38.50	42.28
Cables	38.125	38.375	38.623	43.50

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	40.103	39.875	40.125	32.875
Cables	40.25	40.00	40.25	33.00
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	11.93	11.81	11.56	10.75
Cables	12.00	11.87	11.625	10.875
CHILI—Par 36.5 cents per paper peso.				
Demand	11.52	11.52	11.46	10.50
Cables	11.57	11.57	11.51	10.55
PERU—Par $4.8665 per pound.				
Checks	4.07	4.08	4.14	4.03
Cables	4.08	4.09	4.15	4.04
URUGUAY—Par $1.0342 per gold peso.				
Demand	99.60	99.50	99.00	83.33
Cables	99.95	99.85	99.35	83.68

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.68	99.71	99.65	97.17

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble.

	Bid.	Askes.
100-ruble notes	.14	.18
500-ruble notes	.07½	.09½

*Effective July 1, by Government decree, zloty replaced Polish mark; relations fixed at 1,800,000 Polish marks for one zloty. Present price is for new currency, while for the year ago per paper mark.)

RAPID RISE IN BONDS OF COLORADO ROAD

Reorganization Sends Rio Grande Western Security Up 8 Points in a Week.

PREFERRED SHARES SOAR

Officials Silent on Report That Interest on Sinking Fund Bonds May Be Paid Soon.

On trading of more than $618,000 the 5 per cent. sinking fund bonds of the Denver & Rio Grande Western Railroad yesterday reached 66⅝, an advance of almost eight points within a week. During the same time the preferred shares have advanced from 42½ to 60, the high price yesterday.

These price increases in the securities of the newly reorganized company are said to be due to the progress made by the directors and the reorganization managers at recent meetings in working out policies for the road, which will be operated by J. S. Pyeatt, favorably known for his record as head of the Gulf Coast Lines.

A report was current in the financial district that the directors in the near future might pay the interest on the sinking fund bonds. This interest became cumulative on Feb. 1, 1924, but will not be a fixed charge until Feb. 1, 1929. Those in touch with the corporation declined to discuss the possibility of an interest payment at this time. They admitted, however, that the whole outlook had improved greatly.

Directors of the Western Pacific Railroad Corporation, which owns half of the control of the Denver & Rio Grande Western, met yesterday to consider action on the extra dividend declared four years ago, but held up pending the reorganization of the Denver & Rio Grande Western. They did not decide on a time for the distribution of the dividend, which amounts to one share of the preferred stock and one share of the common for every share now held. Another meeting may be held soon to decide upon the date for paying the extra dividend.

VALUE OF JERSEY CENTRAL.

Commerce Commission Estimates Property at $103,464,600.

WASHINGTON, Jan. 12.—Property owned and used by the Central Railroad of New Jersey on June 30, 1918, was tentatively valued today by the Interstate Commerce Commission at $103,464,600. The corporation, which owns 1,101 miles of main line, has outstanding capital stock and bonds of a par value of $76,357,631, while the book value of its holdings and investments is given as $103,014,267.

Jersey Central officials declined yesterday to comment on the Interstate Commerce Commission's valuation of their road because they did not have an official copy.

This is the second valuation which the commission has handed down within a week. The other was on the St. Louis-San Francisco Railway. Representatives of that company are still making a study of the report.

REAFFIRMS COAL CAR RULE.

Commission Forbids Special Supplies to Mines Furnishing Rail Fuel.

WASHINGTON, Jan. 12.—The Interstate Commerce Commission today reaffirmed a decision issued in 1923 forbidding railroads giving special car supplies to bituminous coal mines which furnish railroad fuel. March 1 was fixed as the effective date of the decision. Commissioners Potter, Hall and Cox dissented.

Mine operators charged that the practice constituted a discrimination, while the railroads argued that even in times of shortage of coal carrying equipment the need for fuel to maintain transportation was paramount.

INDEPENDENT OIL PROFITS.

Net Earnings for 1924 More Than Double Those of 1923.

The preliminary statement of earnings of the Independent Oil and Gas Company for the year ended Dec. 31, 1924, shows gross earnings of $2,620,934 against $1,423,462 in the previous year. The net income, after all expenses, including taxes, dry holes, interest and other charges, were deducted, amounted to $1,786,164 against $747,846 in 1923.

For the last quarter of 1924 the company reports gross earnings of $648,163 against $505,873 in the September quarter, and the net income amounted to $418,236 against $307,607.

Special Invitation to January Investors

FOR EXAMPLE—
$4,000,000
1st Mortgage 6% Bonds
—Land and 30 story building—
—57th Street at Park Avenue—
—exceptionally strong borrower—
—solid value—
—assured earning power—
—most maturities yield 6%—

EVERY January investor will be amply repaid by devoting the most careful consideration and study to the question of investing his funds, under present conditions, to gain real safety, satisfactory interest yield, ample diversification and adequate marketability.

S. W. STRAUS & CO., with a thoroughly equipped expert organization and a record of 43 years—lasting through two wars and four major panics—43 years without loss or delay in payment to any client, are ready to aid you in the solution of your January investment problems.

Our counsel on investment matters is based on an experience which in the past has been valuable to thousands of investors seeking trustworthy securities.

It is our pleasure to invite you to call at our office, meet one of our officers, and discuss any question in regard to investments and the accumulation of a competence. You will be genuinely welcome, and, of course, you will be under no obligation whatever. Our offices will be open Monday evenings until nine o'clock during January. Or, if you find it inconvenient to call, write for descriptive literature, and for our January investment offerings, yielding, for the most part, 6%. Simply ask for

BOOKLET A-366

S. W. STRAUS & CO.
ESTABLISHED 1882 — INVESTMENT BONDS — INCORPORATED
565 Fifth Avenue—STRAUS BUILDING—at 46th Street
Telephone—Vanderbilt 8500

43 YEARS WITHOUT LOSS TO ANY INVESTOR

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Railroad Bonds

Legal Investments for Savings Banks and Trust Funds in the State of New York

We offer, subject to prior sale and change in market

		To Yield About
$50,000	Baltimore & Ohio R. R. Co., Pittsburgh, Lake Erie and West Va. Refunding 4s, 1941	5.30%
50,000	Northern Pacific Ry. Co., Refunding 5s, 2047	5.15%
50,000	Baltimore & Ohio R. R. Co. First 5s, 1948	4.95%
50,000	New York Central R. R. Co. Consolidation 4s, 1998	4.75%
100,000	Chicago & Northwestern Ry. Co. General 4s, 1987	4.75%
75,000	Union Pacific R. R. Co., First 4s, 1947	4.50%
25,000	Lake Shore and Michigan Southern Ry. Co., First 3½s, 1997 (Registered)	4.50%

Kissel, Kinnicutt & Co.
14 Wall Street, New York — The Rookery, Chicago

5½%
Unconditionally Guaranteed

When you buy the 5½% First Mortgage Gold Bonds of The Mortgage-Bond Company of New York, you are doing more than merely making a good investment. You are buying unequalled five-fold safety, including the strongest guarantee attaching to any real estate securities. Consider these facts:

Ratio of Security: The property securing the mortgages behind these bonds has been conservatively appraised at approximately two and one-half times the face value of the mortgages.

Proved Valuation: The actual value of this property, as determined by selling prices over a period of nineteen years, has averaged 5% above appraisals.

Diversification: The property securing the mortgages behind these bonds is always widely diversified. Loans are made in twenty-three cities of the South and West (none less than 40,000 population). No local depression in property values can impair the security of the bonds.

Guarantee: The bonds are the direct obligation of the company and are unconditionally guaranteed by its entire capital and surplus which can never be less than one-fifteenth of the amount of all bonds outstanding.

Record: During the nineteen years of its existence, the company has made 10,000 loans in Southern and Western cities without loss. No investor has ever lost a dollar of principal or interest from the purchase of these bonds nor could lose in any case until the company's entire capital and surplus had been absorbed.

The 5½% First Mortgage Gold Bonds of The Mortgage-Bond Company of New York are fully described in our booklet "Creating the Safeguards of a Guaranteed Investment." This interesting booklet will be sent you on request. Simply fill out the coupon below.

THE MORTGAGE-BOND CO. of NEW YORK
GEORGE A. HURD, President
Capital & Surplus - - $2,750,000
58 Liberty Street — New York City

NAME _____
ADDRESS _____ T-5

You Can Establish Quickly the Safety of Prudence-Bonds
For January Investments

You do not have to lose time and interest on your money looking into the safety of 5½% PRUDENCE-BONDS.

Their safety is established in the form of a guarantee as to interest and principal on the face of the Bond itself. Secured by first mortgages on income-earning properties, they are also secured by the written pledge of our capital, surplus and reserves of over $2,800,000.

You do not have to take their safety on the casual hearsay of others. You can establish their safety quickly and definitely yourself.

We will gladly confer with you on your January investments at your personal convenience.

Mail the coupon for Booklet

DUE TO PRESSURE OF BUSINESS AND FOR THE ACCOMMODATION OF OUR MANY CLIENTS, OUR OFFICES WILL BE OPEN UNTIL 9 P. M. EVERY EVENING UNTIL JANUARY 17th.

The PRUDENCE COMPANY, Inc.
UNDER THE SUPERVISION OF N. Y. STATE BANKING DEPT.
331 MADISON AVE., at 43d St., NEW YORK
162 REMSEN STREET, BROOKLYN

CAPITAL, SURPLUS AND RESERVES OVER $2,800,000

DENOMINATIONS: $100 - $500 - $1000

TEAR OUT
THE PRUDENCE COMPANY, Inc.
331 Madison Av., N.Y.
Gentlemen:
Without obligation on my part please send booklet "Prudence-Bonds. Provide the Guarantee that Produces Demand." F.F.-5-17
Name _____
Address _____

Copyright, 1925, The Prudence Co., Inc.

EDISON ELECTRIC Illuminating Co. of Boston
4½s—1928
Bull & Eldredge
Members New York Stock Exchange
20 Broad Street — New York
Telephone Rector 8460

Investors *everywhere* use
MOODY'S RATINGS
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LOST OR STOLEN

The following securities:

Certificates No. 686-687-688, 100 shares each Freed-Eisemann Radio Corp., No. PC 1194, 100 shares Certificates of Interest Lehigh Valley Coal Co.; No. D 31119, 16 shares Standard Oil of Indiana; No. D 31426, 80 shares Standard Oil of Indiana; No. E 7032, 4 shares Standard Oil of Indiana; No. C 99419, 20 shares Standard Oil of Indiana.

A reward will be paid for information leading to the recovery of any of the above. Address all communications to B. E., P. O. Box 322, City Hall Station, N. Y. C.

DIVIDENDS.

MISSOURI-KANSAS-TEXAS RAILROAD COMPANY
PREFERRED STOCK DIVIDEND.

New York, December 15, 1924.

The Board of Directors of the Missouri-Kansas-Texas Railroad Company has declared a dividend of one and one-quarter per cent. (1¼%) on the Preferred Stock, Series "A," of the Company, payable February 2, 1925, to Preferred Stockholders of record at the close of business January 25th, 1925.

J. B. BARNES, Assistant Treasurer.

PACIFIC MILLS

A quarterly dividend of one dollar and fifty cents ($1.50) per share has been declared, payable February 2, 1925, at the New England Trust Company, Transfer Agents, 135 Devonshire Street, Boston, to stockholders of record January 23, 1925.

EDWIN FARNHAM GREENE, Treasurer.
Boston, January 12, 1925.

GAROD CORPORATION

Manufacturers under the Hazeltine patents

NEUTRODYNE

RADIO Receiving Sets

and other equipment including

Garod Condensers
Garod-Pyrex Vacuum Tube Sockets

Owns British and Canadian Subsidiary Companies

Possibilities of the

CAPITAL STOCK

described in a special circular which may be had on request.

Palmer, Hayes & Co., Inc.
INVESTMENT SECURITIES
150 Broadway New York

$250,000
State of
New York
4% Serial Gold Bonds

Due Sept. 1, 1935, to Sept. 1, 1948, Incl.

Price to yield 3.825%

J. S. BACHE & Co.
BOND DEPARTMENT
42 BROADWAY NEW YORK
Telephone 3600 Hanover

An insured Investment

HOME TITLE INSURANCE COMPANY
Capital and Surplus over $2,000,000
51 WILLOUGHBY STREET, BROOKLYN

Onward

A healthy, upward trend in all lines points to a prosperous 1925. Progressive enterprises find our resources and experience always ready to aid their growth.

LEVISON & COMPANY
Bankers
70 WEST FORTIETH ST.
Telephone Longacre 9720

Financially Sound

Under the Jackson Heights Plan of Co-operative Ownership, all uncertainty is taken out of the purchase of a home. You surround your investment with every safeguard successful experience suggests.

VISIT
Jackson Heights
TODAY
THE QUEENSBORO CORPORATION
Jackson Heights Office:
37th Street and Polk Avenue
Hanover 2160
Via L.R.T. Second Ave. "L" or B.M.T. to 37th St., Jackson Heights
Automobile Service—Phone for Appointment
Send for "Financial" Booklet
Visit the Garden Homes Exhibit Delmonico Bldg.
Fifth Ave. and 44th St.

$22,000,000 RADIO SALES IN 2 MONTHS

A Gross for 1924 Nearly Double That of 1923, Estimated for the R. C. A.

FIGURES YET INCOMPLETE

Total Sales of All Companies in 1924 About $350,000,000 Against $120,000,000 in 1923.

Sales of radio sets and parts by the Radio Corporation of America reached the record-breaking total of $22,000,000 for the two months of November and December, according to estimates based yesterday on figures available for that period, but upon which company officials refused to comment. The two months' total as estimated may be compared with the gross income from sales, communications and other income for the three months ended Sept. 30, 1924, which was $11,183,379. The figures are nearly as large as the $23,000,000 gross income from sales of radio apparatus reported for the entire year 1923, and approximately as large as the company's sales for the previous ten months.

In other words, the popular demand for wireless receiving apparatus, as well as station demand for broadcasting paraphernalia is expected to show for the Radio Corporation in 1924 a total gross income exceeding $45,000,000, or virtually double that of 1923, which itself set a record. The last quarterly report of the corporation for 1924 has yet to be issued. Until the stock was listed on the New York Stock Exchange last October no quarterly earning statements were available, and only the September quarter's report has been issued in conformity with the rules of the Exchange.

Total radio sales by all companies for 1924 have been estimated by David Sarnoff, Vice President and general manager of the Radio Corporation, as $350,000,000. This would compare with total sales of $120,000,000 for 1923, $60,000,000 for 1922 and $5,000,000 for 1921. In 1920 the sales of all companies amounted to $2,000,000. Mr. Sarnoff has predicted that sales in 1925 will reach $450,000,000, based on the rate of increased demand in the preceding five years.

The Radio Corporation's report for the September quarter showed estimated surplus profits for that period of $1,360,284.

Stockholders of the Dubilier Condenser and Radio Corporation, at a special meeting held yesterday, approved the proposal of the management calling for an increase in the company's no par value common stock from 100,000 to 500,000 shares. The company will sell part of the increased common stock to shareholders at $50 a share on the basis of one share of the new stock for each ten shares now held. The proceeds from the sale of this stock will be used to retire all outstanding preferred stock at $105 a share.

Following the sale of the common stock and completion of the retirement of all the preferred stock, the common stockholders will then be given the privilege of exchanging their present holdings of stock on the basis of one share of old stock for two shares of new stock.

Stockholders of record Jan. 2 have been given warrants evidencing their privilege to subscribe to the new stock at $50 a share. These warrants expire on Jan. 15. Application will be made to have the new stock listed on the New York Stock Exchange.

Announcement by Charles Freshman that a dividend would be paid on that stock within a short time caused an advance of 1¾ points net yesterday. The stock sold at a high of 26¾ and closed at 24¾, at which point it was up 1¾ points from the previous close.

Trading started yesterday on the Curb Market in the shares of David Grimes Radio and Cameo Record Corporation. The stock sold at a high of 19⅝ and closed at 19¼.

BARCLAYS BANK GAINS.

Its Resources at End of 1924 Were $1,680,887,499.

Barclays Bank, Ltd., one of the big English banking houses, had a good year in 1924. A cablegram received yesterday by its New York office showed that the bank had total resources amounting to $1,680,887,499 at the end of 1924, against $1,643,964,118 only six months before. The statement was based on the conversion of sterling into dollars at $4 per pound sterling.

It showed current, deposit and other accounts of $1,505,134,125, against $1,478,490,930 when the midyear statement was issued; cash in hand and with the Bank of England $229,987,930, against $215,302,857; investments $314,031,240, against $317,499,776; bills discounted $166,243,231, against $143,841,445; advances to customers and other accounts $700,394,882, against $711,692,455; money at call $101,735,475, against $99,432,270, and acceptances and endorsements $56,541,513, against $46,261,730. The bank's reserve fund stood unchanged at $41,250,000.

CARNEGIE STEEL CHANGES.

Two Superintendents Elected Vice Presidents, With New Tasks.

PITTSBURGH, Jan. 12.—The directors of the Carnegie Steel Company today elected Ambrose N. Diehl, general superintendent of the Duquesne works, as Vice President in charge of operations in the Pittsburgh district, and named I. Lamont Hughes, general superintendent at Youngstown, Ohio, as Vice President in the Youngstown and Valley district.

Samuel G. Worton, assistant superintendent, was named to succeed Mr. Diehl and David C. Burroughs, formerly superintendent of the electrical department, was named assistant general superintendent at Duquesne.

Board of Consuls to Dine.

The Board of Consuls of New York Chapter, Inc., of the American Institute of Banking will hold its Spring campaign dinner at the Building Trades Club, 34 West Thirty-third Street, Thursday evening. Cameron Beck, personnel director of the New York Stock Exchange, will be the speaker of the evening and Ernest H. Abbes, Chief Consul, will preside.

FINANCIAL NOTES.

The Guaranty Trust Company of New York has been appointed registrar for stock of the Financial Investing Company of New York, Ltd., and for the stock of Girard & Co., Inc.

Evans, Stillman & Co. announced yesterday that Donald Frothingham had become associated with the firm.

The Bank of America has been appointed registrar of the preferred and common stock of the West Virginia Pulp and Paper Company.

Frank C. Mortimer, who recently resigned as Assistant Vice President of the National City Bank of New York and as President of the Number Eight Realty Company, a subsidiary, has been elected a Vice President of the Citizens National Bank of Los Angeles.

The New York Trust Company has published a pamphlet dealing with the reorganization of the German railways under the Dawes plan.

Frederick W. Lindemann and Henry Gully, formerly heading their own investment firms, announce that they have formed a partnership under the firm name of Lindemann & Gully, to deal in investment securities, with offices at 42 Broadway.

Charles E. Doyle & Co. have issued a circular outlining the history, business and capitalization of the Mercantile Stores Company.

Austin, Grant & Co., Inc., have prepared for distribution a list of municipal bonds maturing from 1926 to 1964, to yield from 4.10 to 5 per cent.

BRITISH IMPORT EXCESS GAINS OVER NOVEMBER

December Increase Is £11,980,000, but Decrease Is £58,937,790 Compared With 1923.

LONDON, Jan. 12.—Following are the Board of Trade figures for December, 1924: Total imports, £121,600,000; exports of British products, £69,300,000; re-exports, £12,050,000; total exports, £81,350,000; excess of imports, £50,250,000.

The statement shows the following changes from the preceding month of November:

Exports, British goods...increased	£1,150,000
Re-exports, for goods...decreased	270,000
Total exports .....increased	880,000
Imports .....increased	12,340,000
Excess imports .....increased	11,980,000

Compared with December, 1923, the changes are as follows:

Exports, British goods...increased	£5,184,311
Re-exports, for. goods...increased	1,953,268
Total exports .....increased	6,836,079
Imports .....increased	22,410,210
Excess imports .....increased	15,574,790

Trade for December, 1924, compares as follows with November, 1924, and December, 1923:

	Dec. 1924.	Nov. 1924.	Dec. 1923.
Exports, British goods—	£69,300,000	£68,150,816	£64,115,189
Re-exports, foreign goods—	12,050,000	12,326,825	10,396,732
Total exports—	£81,350,000	£80,477,801	£74,511,921
Imports—	131,600,000	118,740,228	109,189,790
Excess imports—	£50,250,000	£38,262,427	£34,677,869

Trade for the calendar year, 1924, on the basis of the preliminary December figures, compares as follows with 1923 and 1922:

	1924.	1923.	1922.
Exports, British goods—	£795,340,000	£767,326,656	£719,507,410
Re-exports, foreign goods—	140,138,000	118,572,894	103,894,670
Total exports—	£935,487,000	£885,901,350	£823,302,080
Imports—	1,280,145,000	1,098,015,585	1,003,008,896
Excess imports—	£344,658,000	£212,114,235	£179,806,815

Exports of British products in recent months make the following comparisons:

	1924.	1923.	1922.
Dec.	£69,300,000	£64,115,189	£58,863,032
Nov.	68,150,816	65,768,155	60,490,784
Oct.	68,886,036	71,322,931	60,398,845
Sept. ...	62,286,000	63,263,561	62,511,009

The largest monthly export since the war was £137,451,904, in July, 1920; smallest, £39,152,238, in June, 1922.

For the same period the monthly excess of imports, after allowing for imported merchandise re-exported, compares as follows:

	1924.	1923.	1922.
Dec.	£50,250,000	£34,677,869	£27,575,825
Nov.	38,270,000	25,645,725	19,917,740
Oct.	32,940,000	17,444,839	16,251,059
Sept.	28,050,000	11,318,994	7,574,000

The largest surplus of imports since the war was £82,543,136, in January, 1919; smallest, £865,612, in February, 1923.

The British foreign trade in 1924 makes the following comparison with 1913 and 1912:

	1924.	1913.	1912.
Exports, British goods—	£795,340,000	£525,461,000	£497,434,000
Re-exports, foreign goods—	140,138,000	100,638,000	111,838,000
Total exports—	£935,487,000	£635,117,000	£609,272,000
Imports—	1,280,145,000	789,034,000	744,897,000
Excess imports—	£344,658,000	£153,917,000	£145,625,000

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Chge.
25 railroads	91.35	90.36	90.94	+.06
25 industrials	136.20	134.22	135.00	+.17
50 stocks	106.87	107.29	108.37	+.12

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Chge.
Jan. 10	106.90	107.83	108.15	—.33
Jan. 9	109.05	107.75	108.50	+.31
Jan. 8	108.37	106.80	107.06	+.04
Jan. 7	106.88	107.01	107.43	—.01
Jan. 6	106.25	106.10	107.46	+1.20
Jan. 5	108.48	105.75	106.21	—1.76

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1925	109.05	Jan. 9	105.75	Jan. 5	108.37
1924	88.20	Jan. 28	83.28	Jan. 2	87.50
1923	87.52	Jan. 5	84.17	Jan. 17	86.30
1922	70.27	Jan. 20	66.21	Jan. 10	68.40
1921	72.53	Jan. 11	67.60	Jan. 9	70.80
1920	82.15	Jan. 5	65.23	Jan. 19	67.37
1919	74.60	Jan. 9	69.73	Jan. 21	71.15

YEARLY RANGE OF STOCKS.

	High.		Low.		Last.
*1925	109.05	Jan. 9	105.75	Jan. 5	108.37
†1924	89.16	Jan. 16	83.31	Jan. 3	84.49

Full Years.

1924	107.23	Dec. 31	82.26	Apr. 22	105.73
1923	92.52	Mar. 6	77.15	Oct. 29	84.18
1922	93.09	Oct. 13	68.21	Jan. 10	92.32
1921	73.31	May 6	64.38	June 21	68.15
1920	94.07	Apr. 6	62.70	Dec. 21	67.94
1919	99.50	Nov. 5	69.73	Jan. 21	69.89

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
40 issues	82.75	+.75	+.73	4.45

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 10	82.57	+.17	Jan. 2	82.07	+.17
Jan. 9	82.40	+.14	Jan. 1	Holiday.	
Jan. 8	82.26	+.05	Dec. 31	81.90	+.09
Jan. 7	82.20	+.10	Dec. 30	81.81	+.09
Jan. 6	82.10	+.11	Dec. 29	81.72	—.06
Jan. 5	81.99	—.11	Dec. 27	81.78	—.07
Jan. 3	82.10	+.03	Dec. 26	81.85	+.05

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925	82.57	Jan. 10	81.99	Jan. 5	82.57
†1924	79.35	Jan. 12	76.95	Jan. 2	78.23

Full Years.

1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.56	Oct. 2	76.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	78.14	Oct. 21	65.57	May 31	68.66
1919	79.66	June 2	71.05	Dec. 16	72.00

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change. Day.	Month.	Year.
10 Govt. issues	101.80	+.06	+.27	3.57

DAILY RANGE OF FOREIGN BONDS.

Jan. 10	101.71	+.07	Dec. 30	101.08	—.23
Jan. 9	101.65	+.11	Dec. 29	101.26	—.07
Jan. 8	82.40	+.14	Dec. 27	101.33	—.01
Jan. 7	101.54	—.08	Dec. 26	101.34	+.09
Jan. 6	101.62	+.11	Dec. 25	Holiday.	
Jan. 5	101.51	+.20	Dec. 24	101.25	—.08
Jan. 3	101.31	+.27	Dec. 23	101.31	—.09
Jan. 2	101.04	—.06	Dec. 22	101.40	+.13
Jan.	Holiday.		Dec. 21	101.10	+.07

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925	101.80	Jan. 12	101.04	Jan. 2	101.80
†1924	98.30	Jan. 9	97.71	Jan. 5	97.98

Full Years.

1924	102.65	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.92	Jan. 30	97.85
1922	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date.
†To corresponding date last year.

To Reduce Capital Stock.

Directors of Hart Shaffner & Marx have called a special meeting of stockholders to be held Jan. 26 for the purpose of reducing the company's capital stock to $15,000,000, consisting of 150,000 shares of $100 par value each. The company's preferred stock, recently retired, will be cancelled, leaving only one class of stock outstanding. The special meeting will be held just previous to the regular annual meeting.

A Typical Forman Bond
Yielding 6½%

A First Mortgage Real Estate Bond issue recently purchased by George M. Forman & Co., furnishes, we think, an unusually clear example of how Forman applies safeguards to investments.

Forman issues, because of unusual safeguards, are regarded as a standard of investment excellence and have been so regarded by careful investors for 40 years.

The issue referred to is protected by:

1. Two independent appraisers value the property which secure these bonds as worth 50% more than the amount of all the bonds issued.
2. Net annual earnings from the property are approximately three times highest annual interest charges.
3. Serial maturities will liquidate the entire issue of bonds in ten years.

These protections by no means include all the provisions of the mortgage which contribute to the safety of the issue. No factor of stability is overlooked by Forman in the choice of any bonds offered to customers.

We will be glad to send you a complete description of the particular bond referred to.

Write for Circular T-6

George M. Forman & Co.
Established as Investment Dealers in 1885
100 East 42nd Street
CHICAGO NEW YORK MINNEAPOLIS
40 Years Without Loss to a Customer

We own and offer

3,000 Shares
Southern & Atlantic Telegraph Co.
(A New York State Corporation)
5% Stock (Par $25)

Dividends guaranteed annually for 999 years by WESTERN UNION TELEGRAPH COMPANY

Capitalization consists of 37,962 shares of stock, of which the Western Union Telegraph Company owns 15,639 shares; the Company has No Mortgage Debt.

Price to yield approximately 6.00%

Adams & Peck
Specialists in Guaranteed Stocks
20 Exchange Place New York
TELEPHONE BOWLING GREEN 5480

We own and offer subject to prior sale or change in price:

State and Municipal Bonds

Exempt from all Federal Income Taxes

	Amount	Security	Rate %	Maturity	Yield %
MCY	$150,000	State of New York, Building	4	Sept. 1, 1935–48	3.75
MCY	20,000	State of New York, Highway	5	Mar. 1, 1967	3.95
MCY	100,000	State of New Jersey, Highway	4¼	Jan. 1, 1955/40	4.10
CY	350,000	State of Kansas, Bonus	4½	July 1, 1952&53	4.10
MCY	15,000	State of Michigan, Highway	4¼	Aug. 1, 1944	4.15
MCY	5,000	State of Oregon, Highway	4½	Apr. 1, 1930	4.15
MCY	100,000	State of Illinois, Highway	4	May 1, 1932	4.15
Y	25,000	State of Minnesota, Rural Credit	4¼	June 1, 1954	4.20
MCY	39,000	State of Oregon, Bonus & Highway	4½	Apr. 1, 1940	4.20
Y	100,000	State of North Carolina, Highway	4½	Jan. 1, 1952&54	4.35
MCY	500,000	City of Buffalo, N. Y., Various	4¼	Jan. 2, 1930–39	3.95
MCY	100,000	City of Buffalo, N. Y., Various	4¼	Jan. 2, 1942	4.00
MY	184,000	City of Rochester, N. Y., Various	4¼	Feb. 1, 1927	3.75
MY	200,000	City of Rochester, N. Y., Various	4¼	Feb. 1, 1928&29	3.90
MY	400,000	City of Rochester, N. Y., Various	4¼	Feb. 1, 1930–35	3.95
MY	100,000	City of Rochester, N. Y., Various	4¼	Feb. 1, 1952&53	4.00
MY	41,000	City of Newark, N. J., Various	4½	Dec. 1, 1949–54	4.15
MCY	900,000	City of Kansas City, Mo., Water	4½	July 1, 1942	4.15
CY	25,000	City of Cincinnati, Ohio, Sewer	4½	June 16, 1953	4.15
MCY	6,000	City of Pawtucket, R. I., School	4¼	May 1, 1954	4.20
CY	5,000	City of Elizabeth, N. J., School	4½	Apr. 1, 1953	4.20
MCY	12,000	City of Detroit, Mich., Various	4½	June 1, 1945	4.25
MCY	10,000	City of Detroit, Mich., Various	4½	Jan. 1, 1948	4.25
Y	25,000	City of Richmond, Va., Various	4½	July 1, 1958	4.25
	17,000	City of New Orleans, La., Imp.	4½	Jan. 1, 1949–53	4.30
	105,000	City of Greensboro, N. C., St. Imp.	4¾	Feb. 1, 1931	4.35
	31,000	City of Greensboro, N. C., St. Imp.	4¾	Feb. 1, 1932&34	4.40
	25,000	City of Cleveland, Ohio, Sch. Dist.	6	Sept. 1, 1933	4.40
X	100,000	Federal Land Bank	4½	Jan. 1, 1955/40	4.30

M Legal for Savings Banks and Trust Funds in Massachusetts
C Legal for Savings Banks and Trust Funds in Connecticut
Y Legal for Savings Banks and Trust Funds in New York
X As completely tax-exempt as Liberty 3½s

Descriptive circulars regarding the above issues will be furnished upon request

Kean, Taylor & Co.
Five Nassau Street
New York

MUNICIPAL BONDS
EXEMPT FROM ALL FEDERAL INCOME TAXES

$800,000
Harris County, Texas
Houston Ship Channel Navigation District
4½% and 5% Bonds
Payable at New York

Actual Value Taxable Property, estimated	$400,000,000
Assessed Valuation, 1924	205,218,098
Net Bonded Debt	6,486,904
Population (1920)	186,677
" (1924)	250,000

Legal opinion of John C. Thomson, Esq.

4½% BONDS—Maturing 1930-1953—TO YIELD 4.60%
5% BONDS—Maturing 1939-1951—TO YIELD 4.70%

The Harris County Houston Ship Channel Navigation District, which is co-terminous with Harris County, was established in 1911 to dredge and maintain the Ship Channel from the City of Houston to Galveston Bay. In 1919 the port was open to heavy draft ships engaged in foreign trade, merchandise valued at $82,301,162 being handled the first year. These figures increased to $226,745,347 in 1923. The Navigation District has the same assessed valuation as Harris County and all the property therein is subject to the levy of an unlimited ad valorem tax sufficient to pay interest and principal on these bonds at maturity.

Houston, the judicial seat of Harris County, is the leading commercial, financial and railway center of that section of the State.

C. W. McNEAR & COMPANY
Established 1908
120 BROADWAY Telephone Rector 1754 NEW YORK

FORECASTS of the
Stock and Bond Markets for 1925

We have prepared a digest of forecasts by well-known authorities of the course of stock and bond prices, money rates, and general business conditions for the coming year.

We shall be pleased to send a copy upon request.

Ask for circular T-525

NEWBURGER, HENDERSON & LOEB
Members of New York and Philadelphia Stock Exchanges
100 Broadway, New York Telephone Rector 7060
262 7th Ave. at 25th St. 511 Fifth Ave. at 43rd St. 3177th Ave. at 58th St.
PHILADELPHIA: 1512 Walnut Street

MEETINGS AND ELECTIONS.

TO THE STOCKHOLDERS OF THE GREATER NEW YORK BRICK COMPANY

The annual meeting of the stockholders of the Greater New York Brick Company will be held at the office of the corporation, 103 Park Avenue, New York City, on Tuesday, January 20, 1925, at 12 o'clock noon, for the election of Directors and such other business as may properly come before said meeting. FRANK De NOYELLES, Secretary.

MEETINGS AND ELECTIONS.

Garfield National Bank
200 FIFTH AVENUE

New York, January 2, 1925.

The annual meeting of the stockholders of this bank for the election of directors and the transaction of such other business as may properly come before the said meeting will be held at the banking house, Fifth Avenue and Twenty-third Street, on Tuesday, January 13, 1925, from 11 A. M. to 12 M.
A. W. SNOW, Cashier.

MEETINGS AND ELECTIONS.

THE MORTGAGE-BOND COMPANY OF NEW YORK
58 Liberty Street.

New York, January 13, 1925.

The Annual Meeting of the Stockholders of this Company will be held on Wednesday, January 28, 1925, at 2 P. M., at the office of the Company, 58 Liberty Street, New York City, for the purpose of electing a Board of Directors for the ensuing year, and three Inspectors of Election to serve at the next Annual Election, and for the transaction of such other business as may come before the meeting.

GURDON M. MAYNARD, Secretary.

Notice of Annual Meeting of KEYSTONE UNITED CORPORATION

The annual meeting of the stockholders of this Corporation will be held at the office of the Corporation, No. 247 Park Avenue, New York City, on January 26th, 1925, at two o'clock in the afternoon, for the purpose of receiving and acting upon the reports of the officers, the election of a Board of Directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting. Polls will remain open from 2 to 3 o'clock. The stock transfer books of the Corporation will be closed at 12 noon, December 16th, 1924, and remain closed until 10 A. M., January 21st, 1925.

F. H. GULCOTT, Asst. Secretary.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Stockholders of L. PLAUT & COMPANY of New York will be held in the Company's office, No. 422-434 East 52d Street, Borough of Manhattan, City and State of New York, at 2 o'clock in the afternoon, Tuesday, January 20, 1925, for the purpose of electing directors for the ensuing year, and for the transaction of such other business as may properly come before the said meeting.

JOSEPH C. MILLER, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the American Journal of Nursing Company will be held at the Pennsylvania Hotel, Seventh Avenue, New York City, on Tuesday, January 13th, at 3 P. M.

E. M. LAWLER, Secretary.

MEETINGS AND ELECTIONS.

CONSOLIDATED GAS COMPANY OF NEW YORK
130 East 15th Street

January 5, 1925.

The annual meeting of the stockholders of the Consolidated Gas Company of New York, for the election of Trustees and the transaction of such other business as may properly come before the meeting, will be held at the office of the Company on MONDAY, January 26, 1925, at 12 o'clock noon. Transfer books will close Saturday, January 17, 1925, at 12 M., and reopen Tuesday, January 27, 1925.

H. C. DAVIDSON, Secretary.

NOTICE OF ANNUAL MEETING

Notice is hereby given that the annual meeting of the stockholders of Lawyers Mortgage Company will be held at the principal offices of the Company, No. 66 Nassau Street, New York, N. Y., on Wednesday, January 21, 1925, at two o'clock P. M., for the purpose of electing five (5) Directors to serve for the term of four (4) years, and also three (3) Inspectors of Election to serve at the next Annual Election, and of approving all action taken by the Board of Directors since the last Annual Meeting of Stockholders, and of transacting such other business as may properly come before the meeting.

The Directors whose terms expire and who are eligible for re-election are Howard S. Borden, Cecil C. Evers, Julian P. Fairchild, Robert Walton Goelet and Charles P. Howland.

Dated, New York, January 6, 1925.

FRANCIS K. HAYNOR, Secretary.

NATIONAL SURETY COMPANY,
115 Broadway, New York.

The annual meeting of the stockholders of the NATIONAL SURETY COMPANY, for the election of Directors and to transact all such other business as may legally come before the meeting, including the approval and ratification of all actions of the Board of Directors and of its Executive and Finance Committees since the last annual meeting of the Stockholders of this Company, will be held at the principal offices of the Company, No. 115 Broadway, in the Borough of Manhattan, City of New York, State of New York, on Tuesday, January 20th, 1925, at 11 o'clock A. M.

The transfer books of the Company will be closed for ten days immediately preceding the meeting.

HUBERT J. HEWITT, Secretary.

January 3rd, 1925.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.
NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of directors, to consider amending the Articles of Association so as to increase the authorized number of directors, and to act upon any other matters which may properly be brought before the meeting will be held at the banking house, No. 57 Broadway, on Tuesday, January 13, 1925, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

THE BABIES HOSPITAL OF THE CITY OF NEW YORK.

The annual meeting of the Society will be held in the Directors' Room of the Hospital, 55th Street and Lexington Avenue, Borough of Manhattan, on Tuesday, January 20th, 1925, at 4:30 o'clock, for the purpose of electing five Directors for three years, and the transaction of such other business as may properly come before the meeting.

At the adjournment of the Annual Meeting the regular Quarterly Meeting will be held.

CARLL TUCKER, Secretary.

THE BANK OF AMERICA.
New York, December 29, 1924.

The annual meeting of the Stockholders of The Bank of America will be held at the office of the Bank, 44 Wall Street, New York City, on Tuesday, January 13, 1925, at 1 o'clock P. M., for the election of Directors and for the transaction of such other business as may properly come before the meeting. The polls will remain open until 2 o'clock P. M.

CHARLES H. CURTIS, Vice President and Cashier.

NATIONAL BANK OF COMMERCE IN NEW YORK.
NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before said meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 13, 1925, at 12 o'clock Noon. The polls will be open from 12 M. to 1 P. M.

THOMAS W. SOWERS, Second Vice President.

RAIL EARNINGS BIG, CAR LOADINGS SHOW

Results of December Operations Indicated by Reports for Three Weeks.

GAINS IN THE SOUTHWEST

Twenty Roads Reveal Large Increases in Traffic Over the Same Month a Year Ago.

Eased on the car loadings for the first three weeks in December, it is expected that the earning statements of the railroads for that month, which will be made public within the next few days, will be much improved, compared with the same month of last year. It is expected that the group of Southern railroads and those in the Southwest will have the most favorable showing for the month when the earnings are made public.

Outstanding in the traffic increases during the first three weeks of December this year compared with a year ago are those of the Atchison, Topeka & Santa Fe, 13.6 per cent.; the Louisville & Nashville, 14.7 per cent.; the Atlantic Coast Line, 12.4 per cent.; the Missouri, Kansas & Texas, 27.6 per cent.; the Missouri Pacific, 15.7 per cent., and the St. Louis & San Francisco, 15.1 per cent.

The following table compiled by Dow, Jones & Co. shows the car loadings on thirty representative railroads in the first three weeks of December compared with the same period the previous year:

	1924.	1923.	Inc.
Eastern district—			
New Haven	97,184	93,334	3,850
Delaware & Hudson	52,691	51,414	1,277
Lackawanna	70,323	74,479	1,844
Erie	94,643	98,708	*4,065
Lehigh Valley	68,489	70,092	*1,603
New York Central	247,905	252,579	*4,613
Nickel Plate	60,393	64,951	1,742
Pere Marquette	36,845	35,917	928
Wabash	56,627	62,599	*5,972
Alleghany district—			
Baltimore & Ohio sys.	179,881	176,416	3,465
Jersey Central	79,101	78,213	888
Pennsylvania sys.	456,315	445,766	10,549
Southern district—			
Atlantic Coast Line	73,243	65,197	8,146
Southern Railway	151,888	140,695	11,193
Illinois Central	128,700	118,616	10,084
Louisville & Nashville	107,686	93,843	13,843
Northwestern district—			
Chicago & North W.	103,755	114,066	*10,321
St. Paul	102,213	106,284	*4,071
Northern Pacific	54,056	52,737	1,319
Central Western district—			
Atchison	110,045	96,757	13,288
Burlington	110,415	112,171	*1,756
Rock Island	61,323	78,076	2,767
Southern Pacific Lines	122,470	126,723	*4,253
Union Pacific system	72,891	75,224	*2,333
Southwestern district—			
Kansas City Southern	13,788	13,708	*10
Missouri-Kansas-Texas	43,069	33,677	9,392
Missouri Pacific	107,942	93,176	14,766
St. Louis-San Fran.	56,986	49,428	7,558
St. Louis S'western	19,573	17,098	2,775
Texas & Pacific	33,856	30,237	3,621

*Decrease.

Twenty of the thirty railroads show substantial increases in traffic compared with the same month a year ago. Even in the case of some of the roads which did not show increases, executives said yesterday, the reduction in operating expenses would enable them to make favorable statements compared with December of last year.

FOREIGN STOCK MARKETS.

Prices Steady in London, but Heavy on Paris Bourse.

LONDON, Jan. 12.—Gilt-edge securities were steady on the Stock Exchange today. Oil shares were easier, and British industrials moved irregularly. Old 2½ per cent. consols 57⅝; British 5 per cent. war loan, 101⅝; 4½ per cent. war loan, 97¼; all unchanged.

De Beers Mining, 12⅝, against 12⅛ ex dividend; Rand Mines ⅛ higher at 3⅛.

PARIS, Jan. 12.—Prices were heavy on the Bourse today. Three per cent. rentes 30 centimes lower at 48 francs 70 centimes; 5 per cent. war loan, 40 centimes lower at 60 francs 10 centimes.

Exchange on London 10 centimes lower at 89 francs 25 centimes. The American dollar was quoted at 18 francs 62 centimes, against 18 francs 66 centimes Saturday.

GRAIN EXPORTS GAIN.

Totaled 2,501,000 Bushels Last Week, 2,466,000 the Week Before.

WASHINGTON, Jan. 12.—Grain exports from the United States last week were 2,501,000 bushels, compared with 2,466,000 the previous week.

Commerce Department figures today gave the following comparisons between last week and the week before:

Wheat, 1,697,000 bushels, against 1,917,000; barley, 535,000, against 240,000; corn, 106,000, against 93,000; oats, 55,000, against 42,000; rye, 108,000, against 54,000 bushels.

Canadian grain exported through United States ports were 1,559,000 bushels, against 2,518,000, while flour exports were 292,000 barrels, against 273,000.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, Jan. 12.—Receipts of 70,000 hogs here today were the smallest for a Monday in about two months and 53,000 less than the record run of Dec. 15, 1924. The smallest receipts and big shipping orders, combined with good buying by yards traders and small packers, advanced prices 15 to 30 cents, to a top of $11.05. The general average was $10.50. Today's top was within 10 cents of the best figure since Oct. 18. Shippers took 23,000 of the fresh receipts. Best lambs sold at steady prices, while others were 15 to 25 cents lower. The top was $18.50 to shippers. Feeding lambs were steady, with fifty-six-pound Montanas at $17.25, a new high for the season. Cattle declined 25 to 50 cents on receipts of 32,000, which were considerably in excess of trade requirements. Few choice yearlings were offered, while best steers sold up to $11.75. The bulk of the arrivals were of medium grade.

SHORT-TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yield.
Alum Co. Am.	7	Nov., 1925	102⅜	102¾	4.00
De	7	Oct., 1925	106¾	107¼	5.95
Am. Thread	6	Dec., 1926	102⅞	103¼	5.63
Anac Cop. Co.		Jan., 1929	103	103¼	5.06
Anglo-Amer. Oil Co., Ltd.	7½	Apr., 1925	100¾	101	3.25
Bell Tel. of Can.	7	Apr., 1925	100¾	101	3.50
B. & O.R.R.	5	July, 1928	102⅝	103	3.25
Can. Nor. Ry.	5	Mar., 1925	100¼	100⅜	3.25
Cent. Argentine	6	Feb., 1927	100	100⅜	5.80
Cent. States Elec.	7	Mar., 1929	127	130	5.50
Chi., R. I. & Pac.	5	July, 1929	98⅜	98¾	5.30
Detroit Un. Ry.	6	July, 1929	99½	100	6.00
Empire G. & E.	7	May, 1926	99¾	100¼	6.73
General Cigar	6	Dec. 1, '25	101¼	101⅜	4.30
Do	6	Dec. 1, '26	101⅜	102	4.87
Do	6	Dec. 1, '27	101⅜	102	5.25
Gulf Oil	5	Dec., 1927	100¾	101	4.50
Gulf Oil of Pa.	5	Jan. 25, '28	100⅜	101	5.08
Hook. Val. Ry.	5	Mar., 1926	100⅜	101	4.40
Humble O. & R.	5½	July 15, '33	99¾	100¼	5.47
Kan. City Term.	5½	Nov., 1926	101⅝	102	4.50
Lone S. & M.	5	Sep., 1925	99¼	99⅝	4.54
Mo. Pac. R. R.	5	July, 1927	99¾	99⅞	5.05
Phila. Rapid Tr.	6	Dec., 1925	110¾	110⅞	5.20
Pillsbury Flour	7	Oct., 1925	100	101	6.84
Pure Oil	5½	F. A. '25-'28	100	100¼	5.50
Sloss-Sh. S. & I.	6	Aug., 1929	101	102	5.50
Do 5-yr. 6% pur.					
Item money note		Aug. 1, '29	101¼	101⅝	5.55
Solvay & Co.	6	Apr., 1934	100½	101	5.58
S. O. of N. Y.	6½	May, 1933	107	107⅛	5.42
Swift & Co.	6½	May, 1932	94⅝	95	5.82
Un. Pac. R.R.	6½	July, 1927	99¾	99¾	4.29
Vacuum Oil	7	Apr., 1925	107	107⅛	6.10
West. Elec. Mfg.	7	May, 1931	107⅝	108	5.54
Wis. Central	5	Apr. 15, '27	100⅝	101⅛	5.08

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Terr. of Hawaii	4	Aug., 1941-51	90	97
Terr. of Hawaii	4½	Aug., 1934-44	101¼	104
Philippine Govt.	4½	July, 1932	98⅛	97⅛
Philippine Govt.	5½	Sep., 1925-30	101¼	103⅛
Philippine Govt.	5½	Aug., 1941	104⅜	106
Govt. Porto Rico	4	Jan., 1930	96	99¼
Govt. Porto Rico	4	1925-30	97	99
Govt. Porto Rico	4	1930-40	93	97
Govt. Porto Rico	4½	1925-49	102	104½

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

	Bid.	Asked.
Argentine 5s, 1945	M. & S.	83½
Argentine 6s, 1957	A. & O.	96⅜
Argentine 6s, 1958	M. & S.	96⅜
Argentine 7s, 1927	F. & A.	102⅜
Austrian Gov. 7s, 1943	J. & D.	96¾
Belgium 6s		87⅞
Belgium 6½s, 1949	M. & S.	93⅜
Belgium 7½s, 1945	J. & D.	105
Belgium 8s, 1941	F. & A.	107⅛
Brasil Cent. Rys. 7s, '52	J. & D.	82
Can. Steamship 7s, 1942	M. & N.	95
Carlsbad 8s, 1954	M. & N.	97¾
City of Bergen 8s, 1945	M. & N.	111¾
City of Bergen 6s, 1949	A. & O.	95½
City of Berne 8s, 1945	M. & N.	110¾
City of Bordeaux 8s, '34	A. & O.	85
City of Gt. Prague 7½s	M. & N.	91⅝
City of P. Alegre 8s, 1961	J. & D.	95
U. S. of Brazil 8s, 1941	J. & D.	96⅛
U. S. of Brazil 6½s, 1958	A. & O.	100⅝
Dom. of Canada 5s, 1926	A. & O.	101⅛
Dom. of Canada 5½s, 1929	F. & A.	102⅜
Dom. of Canada 5s, 1931	A. & O.	102
Dom. of Canada 5s, 1955	M. & N.	102⅝
Holland-Am. Line 6s, 1947	M. & N.	83
Hungary 7½s, 1944	M. & N.	89⅜
Lower Aust. H. E. 6½s		90½
Rep. of Colom. 6½s, 1927	A. & O.	90⅝
Rep. of Chile 7s, 1942	M. & N.	100⅜
Rep. of Chile 8s, 1941	F. & A.	107⅛
Rep. of Chile 8s, 1926	J. & J.	103⅛
Rep. of Chile 8s, 1945	M. & N.	107⅛
Rep. of Haiti 6s, 1952	A. & O.	92
Rep. of Peru 8s, 1944		99½
Chinese Gov. 5s, 1951	J. & D.	93
City of Christiania 8s	A. & O.	110⅜
City of Christiania 6s, '54	M. & S.	95¼
City of B. Aires 6½s, '55	J. & J.	96¼
City of Montevideo 7s, '52	M. & N.	98⅜
City of Trondhjem 6½s, '44	J. & J.	97⅞
Czechoslovak Rep. 8s, 1951	J. & J.	97⅞
Czechoslovak Rep. 8s, 1952	A. & O.	99½
Rep. of Bel. a. f. 8s, 1947	M. & N.	92⅝
Rep. Cuba ext. 5s, 1944	M. & S.	95⅝
Rep. Cuba ext. 4½s, 1949	F. & A.	86
Rep. Cuba 5½s, 1953	J. & J.	96⅜
Rep. of Poland 8s, 1940	J. & J.	97
Denmark 8s, 1945	A. & O.	110¼
Denmark 6s, 1942	J. & J.	100½
Dan. Mun. 8s, Ser. A	M. & S.	110
Dan. Mun. 8s, Ser. B	M. & S.	110⅛
Dutch East Indies 6s, 1947	J. & J.	99⅞
Dutch East Indies 6s, 1962	M. & S.	99⅝
Dutch East Indies 5½s	March	95¾
Dutch East Indies 5½s	Nov.	95¾
El Salvador 8s, 1948	J. & J.	103¾
Fram. Ind. & Dev. 7½s, '42	J. & J.	94
French Gov. 7½s, 1941	J. & D.	100½
French Gov. 8s, 1945	M. & S.	103⅛
French Gov. 7s, 1949	J. & D.	92½
Finland 8s, 1945	M. & S.	98⅜
Finnish 6½s, A, 1954		90¾
Finnish 6½s, B, 1954		90¾
German Gold Loan 7s, '49	A. & O.	94½
Greek Gov. 6 f. 7s, 1964		88
Italy 6½s, 1925	F. & A.	99¾
Japanese 4s, 1931	J. & J.	82
Ind. Bank (Japan) 6s, '27		98¾
Con. Power (Japan) 7s, '44		99½
Japanese 6½s, 1954	F. & A.	91½
Oriental Dev. 6s, 1953	M. & S.	85¾
Jurgens U. M. W. 6s, 1947	J. & J.	89¾
Nord. Ry. 6½s, 1950	A. & O.	83¾
City of Lyons 6s, 1934	M. & N.	85½
City of Marseilles 6s, 1934	M. & N.	85
City of Solssons 6s, 1936	M. & N.	83½
U. S. of Mexico 4s		20
U. S. of Mex. 4s, '54, A	J. & D.	20
U. S. of Mexico 4s, 1910	J. & J.	25¼
U. S. of Mexico 5s		32
U. S. of Mex. 5s, '45, A	Q. Jan.	35¾
Mex. Irrig. Wks. 4½s, '43	M. & N.	20
Kingd. of Neth. 6s, 1972	M. & S.	104⅞
Kingd. of Neth. 6s, 1954	A. & O.	100⅝
Kingd. of Norway 6s, 1940	A. & O.	113¾
Kingd. of Norway 6s, 1952	A. & O.	98
Kingd. of Norway 6s, 1943	F. & A.	98½
Kingd. of Norway 6s, 1944	F. & A.	98⅝
Paris-Orl. R. R. 7s, '42	M. & N.	96
Paris-Orl. R. R. 7s, 1954	M. & S.	88½
Paris-Lyons-Med. 6s, 1958	F. & A.	89
Paris-Lyons 7s, 1958	M. & S.	88½
Paulista Ry. 7s, 1942	M. & N.	97¾
State of Queensl'd 6s, 1947	F. & A.	102¾
State of Queensl'd 7s, 1941	A. & O.	109
State of Rio Grande do Sul 8s, 1946	A. & O.	95
Rio Janeiro 8s, 1946	A. & O.	95½
Rio Janeiro 8s, 1947	A. & O.	93½
Rotterdam 6s, 1954	M. & N.	100⅝
Dom. Rep. 5s, 1958	F. & A.	101
Dom. Rep. 5½s, 1942	M. & S.	91¾
State of Sao Paulo 8s, '36	J. & J.	101½
City of Sao Paulo 8s, '52	M. & S.	99⅝
Dept. of the Seine 7s, 1942	J. & J.	90½
King. of Sweden 6s, 1939	J. & D.	104½
King. of Sweden 5½s, '54	M. & N.	99
Swiss Confed. 8s, 1940	J. & J.	116¼
Swiss Govt. 5½s, 1946	A. & O.	101½
City of Tokio 6s, 1952	M. & S.	86¼
Rep. of Uruguay 8s, 1946	F. & A.	106¾
City of Zurich 6s, 1945	A. & O.	110¼
Un. K. 5½s, 1929	F. & A.	117⅜
Un. K. 5½s, 1937	F. & A.	106¼
U. S. S. Copen. 6s, 1937	J. & J.	92

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102½	103¼
2s, c, 1930	102½	103¼
3s, r, 1946	95	97
3s, c, 1946	95	97
4s, r, 1925	100¼	100¾
4s, c, 1925	100¼	100¾
Pan 2s, r, 1936	100¼	101¼
Pan 2s, r, 1938	100¼	101¼
Pan 2s, r, 1961	96	97¼
Pan 2s, c, 1961	95	97
P I 4s, '34	92	95
P I 4s, '35	92	95
P I 4s, '58	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Alaska J.	1	1¼
Alb & Sus.	198	..
All Am C.	116½	120
Alle & W.	100	..
Alli Realty	118	..
Allis-Ch M pf	104	105
Amal S 1st pf	94½	..
Am Bk N.	158	159
Do pf	53½	54½
Am B Sug pf	80	88
Am Chicle pf	94	95
Do pf cfs	92	95
Am Coal, ex div	64	..
Am & F P 2½%	125½	126¾
Do pf pd	123	127
Am Ice pf	79	90
Am La F P E pf	96	99
Am Metal pf	114¼	116
Am Piano pf	93½	94½
Am R pf	126	136½
Am Rolling M pf	106½	..
Am Smuff.	142	145
Do pf	95	100
Am S Tob pf	34	39
Am Type F pf	103	110
Am W W & E 7% pf	99	101
Am Whl pf	95½	98
Am Wr Pa. pf	5%	6½
Arch D M.	27	28
Do pf	92½	94
Art Metal	15	15¼
Atl R pf.	114½	115½
Atlas Pdr.	51	52
Do pf	92½	93½
Auto Sales	2½	3
Do pf	15	16½
Bald L pf.	115	116½
B & A pf.	88½	94
Bar Leath pf	92	96
Bayuk Cig 1st pf	98	98½
Do 2d pf	99¼	..
B'ch Creek	38	39½
B'nut pf.	113½	..
Blumenthal pf	..	80
Booth Fish 1st pf.	28	38
Brit E S.	2¾	4
Do 1st pf	30½	33½
Do 2d pf	9½	10½
B M T pf.	73¾	75
Brown Shoe pf	98	100¾
Brunz Pat.	3	4½
B, R & P.	98½	..
Do pf	92	..
B & S pf.	48	54
Burns Bros pr pf	115	118
Bush Ter.	65½	..
B T Bldg pf	99¾	98
Can Sc.	94	97½
Case T M	28	30
C B M pf.	94	97
C & A cfs.	8	10
Do pf cfs	13	16¾
Chi St P, M & Om.	54	56
Do pf	92	98
C, C, C & St L	153½	156
Do pf	95	..
Cl & Pitts	69¾	70¾
Do spec	39¾	..
Clu-F pf	103	104½
Coca-Cola pf	95	99
Col F & I pf	..	120
C & S 1st pf	87	87
Do pf	56	57
Colum G.	50½	51
Com Inv T	53⅝	56
Do pf	104	..
Com S. A.	116	118
Do B	115	117
Con Cigar pf	78	83
Cont C pf.	112¾	117
Corn P R pf	118½	120
Cosden pf	85⅜	87
Cr Cr Camp	43	47
C-Am Sug pf	96	99¾
Cushman's Sons	69	72
Do 7% pf	100	..
Do 8% pf	100	..
D P & L.	100	..
Do pf	89	..
Do B pf	23	25¼
D, H & S W	73	..
Det & M.	51	..
Do pf	70	..
Det U Ry.	27	..
D & R 1st pf	5%	6½
Dia Match	113	119
D, S S & A	3	4
Do pf	6	7
Dur Hos'y	5¼	8
Do pf	40	55
E Kod pf.	111	..
E A & S.	14½	15
Elk H Cl.	11⅞	12½
Do pf.	21	25¼
Emp Brant	2	2⅝
Do pf	13⅝	14
Erie 2d pf	41	43
Erie pf	60⅞	62
Exch B'ter	19½	19½
Fairbanks	2½	4
Fed L & T	85	86½
F B, O, pf	105	105¼
Fisk R 1st pf	83	84
Frk Simon pf	104	104⅞
Gen Bak'g pf	117	123
Gen Cigar pf	106¼	109
Gen M pf.	90	..
Do 6% d	90	..
Gold Dust.	40¼	41½
G'drich pf	95¼	96
G R & W.	65	85
Gt W Sug pf	110	111
Greene-C.	18½	19
Guan Sug pf	80	90
G S S 1st pf	102	106
Hack Wat	18¼	..
Hanna 1st pf	87	88
Harb-W.	123	..
Hayes Whl pf	100	101
Helme	110	80
Do pf	112½	..
Hock Val.	92	110
Hoe & Co.	48	49
Ill. C. I. L.	74	76
Indian Ref pf	85	93¼
Ing-R	245	248
Do pf	102	103
Int H pf.	114¾	115
Int N pf.	95½	96
Int Pa pf.	95	..
Int Rys of C Am pf	61¾	62¾
Int Shoe.	117	117¼
Do pf	117½	..
Iowa Cent.	1½	2½
Iron Prod.	88	98
Jewel T.	20	21
Jol & Chi.	119¼	..
J & L pf.	112	115
Kans C So pf	57¼	57¾
Kelly Sp T pf	43¾	49½
Do 1st pf	50½	53
Kresge(SS) pf	100	113¾
Kress(SH) pf	120	..
Kup'heimer, B	27	29
Do pf	97	100
Lacl Gas pf	78	..
L & M pf.	116½	118¾
McCrory pf	104	106
Mack Tr'ks pf	99	100
M'kay Cos	116½	120
Do pf	67	68
Macy pf.	115¾	..
Mah Coal.	700	..
Mal'son pf	83	91
Man B'ch pf	⅞	..
Man E S.	48	49
Man E 1st	86	90
Man Shirt pf	99	100⅞
Manati S.	47	50
Mkt St Ry	9	10
Do pr pf	49½	51
Do pf	20	21
Do 2d pf	20	22
Math Alk.	53	55
Do rts	1½	1¾
M Dep'Sts pf	122	123¼
Met Ed pf.	98¼	99⅞
Mich Cent.	490	525
M, St P & S S M pf	70½	72
Do 1	60	60½
M & S pf.	67½	..
Mont Pow pf	108¾	110¼
Mor & Ess	77	78½
Mull Body pf	..	87
M'west	83	84
Nash Mots pf	105	..
Nat Acme	7⅞	8
Nat B pf.	121¾	126
Nat Ld pf.	116¼	117
Nat Rys of M 1st pf	6¼	6
Nat Supply pf	102	..
Nat Surety	190	205
N N & H R, G & E	82	86
De pf	82	90
N Y, B & M B pf	90	..
N Y Can pf	91	..
N Y Dock	23	23½
Do pf	52	53
N Y, L & West	100	100⅜
N Y. Shipb	15½	19
N Y B Rys	..	70
Do pf	..	83
N Y Steam pf	96¼	98
Nia L & O Pow pf	102	..
N P Power	45	47
N & W pf	75¾	77
Nor Cent.	75½	..
Nunnally	3	8½
Onyx Hos'y pf	79	80
Ont Min.	6	6¾
Orph Circ pf	96	100
Otis El pf	103	107½
Otis Stl pf	62½	63
Pac Coast 1st pf	55	62
Pac Mills	79	84
Pac G & E	104	104¼
Pac T & T	87½	94
Do pf	93	96
P, F & R pf	39	44
Pa Ed pf.	99⅜	..
Penney pf.	103	..
Penn M pf	91	2%
Postum Cer pf	118¾	117
Pr Stl Car pf	87	90
P & R cfs.	20	..
P S N J 7% pf	100	100¼
Do 6% pf	110	113
P S E P pf	101¾	..
Pure O 8% pf	104¼	104¾
Ry Stl Spr pf	117	119
Rand M.	35¾	37
Rem T 1st pf	99	100
Do 1st pf.	..	..
Ser S.	100	105
Do 2d pf	109	114
Rep I & S pf	93	93½
R Reis pf	11	12
Do 1st pf	68	75
Rossia Ins	92	93½
Rutl'd pf.	60	63
Shat-Ariz.	7⅞	8
Shell U Oil pf	99½	99⅝
Sher-W'ms 1st pf	104½	..
Sim'ns Co pf	100	102
S-S S & I pf	92	96½
So P S. pf	98	100
So R M & C cfs	68	..
Spald's 1st pf	98½	..
Spicer Mfg pf	94	96
Stand Mill pf	81	83
Std Pl G.	14⅞	15
Do pf	75	77
Stern Bros pf	112	..
Studeb Co pf	114	114⅝
Sw'ft Co of Am	..	71½
T P L Tr.	300	350
T C R T pf	92	94½
Und T pf.	114	116
Union Oil	⅛	¼
U Cig Sts pf	114	119
U Dyew'd	21	28
Do pf	52	54⅞
U Rys In	21½	23
Do pf	53	60
U S C I P pf	103½	105
U S D C pf	100	..
U S Exp	4	5
U S R & I pf	124	127
U S Tob.	54½	55¾
Do pf	104½	109
Van R 1st pf	67	70
Va-Car Ch	2½	2⅝
Do cfs	¾	1½
Do pf	9¾	10
Do pf cfs	..	10
Do B	1	1½
Do cfs	½	1½
Va I, C & Coke	40	45
Vulcan Det	6	8
Do A	4	..
Do pf	63	73
Do pf	40	..
Wash-C pf	109	112
W F Exp.	12⅝	13½
W Pa Pow pf	104	..
W Pa pf.	94½	95½
W Pac pf	87	90
W E & M 1st pf	82	84
Wor Pump pf	87	90
U P A	87	90

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 12.—Revenue receipts and expenditures as at close of business Jan. 9:

Receipts.	This Month.	Corresp. Period Last Year.	Fisc. Yr. *1925.	Corresp. Period Fisc. Yr. *1924.
Customs	$12,136,406.14	$9,323,906.85	$281,490,588.27	$279,083,621.02
Internal revenue, income and profits tax	2,758,209.23	5,583,972.70	787,343,320.67	824,971,946.35
Misc. internal revenue	26,000,921.83	37,352,184.45	481,910,708.34	560,535,876.49
Miscellaneous receipts—				
Proceeds Gov't-owned foreign obligations:				
Principal	.....	6,620.08	29,205,547.81	60,968,206.14
Interest	19,359.57	19,359.57	79,797,097.83	80,577,578.70
Railroad securities	2,625,751.87	1,590,596.71	113,316,104.00	20,004,259.76
All others	27,165.45	20,490.39	3,590,088.87	5,042,857.95
Trust fund receipts reappropriated for investments	362,964.09	514,093.16	16,364,053.83	15,787,034.88
Proceeds sale of surplus property	119,862.60	1,062,709.25	11,441,193.35	29,965,779.99
Panama Canal tolls, &c.	628,866.17	863,055.51	12,574,745.07	14,564,642.17
Rcts. from misc. sources credited direct to appropriations	702,909.63	266,065.79	15,338,548.50	19,270,248.29
Other miscellaneous	3,986,300.05	6,332,086.47	92,867,372.51	124,595,516.59
Total ordinary	$49,828,776.50	$63,214,859.79	$1,919,538,118.45	$2,082,662,563.83
Excess of ord. rcts. over total exprs. against ordinary receipts	.....	.....	42,243,639.32	69,675,925.23
Excess of total exprs. chargeable against ord. receipts	113,838,561.27	24,458,525.02	.....	.....
Total exprs. chargeable against ord. receipts	$163,667,337.77	$87,673,384.81	$1,877,295,479.13	$1,962,986,949.10

*Receipts and expenditures for June reaching the Treasury in July are included.

DECLARED DIVIDENDS.

Company.	Rate.	Fe. Mod.	Pay. able.	Holders. of Record.
Cons. Power 6% pf.	$1.50	Q	Apr. 1	Mar. 16
Do 6.6% pf.	$1.65	Q	Apr. 1	Mar. 16
Do 7% pf.	$1.75	Q	Apr. 1	Mar. 16
DeBeers C. Mines	95c	..	Feb. 2	Jan. 26
Elec. Investors pf.	1¾	Q	Feb. 2	Jan. 15
Gossard (H.W.) pf.	1¾	Q	Feb. 2	Jan. 21
Harbison-Walker Refractories	1¼	Q	Mar. 2	Feb. 20
Do	2	Ex	Jan. 21	Jan. 22
Do pf	1¼	Q	Apr. 20	.....
Idaho Power pf.	1¾	Q	Feb. 1	Jan. 16
Iron Products	$1.50	..	Jan. 5	Jan. 22
Pacific Mills	$1.50	Q	Feb. 2	Jan. 23
Sugar Estates of Oriente pf.	$2	Q	Feb. 1	Jan. 15
Stand. Mot. Constr.	2½	..	Feb. 28	Feb. 2
Universal Pipe and Radiator pf.	1¾	Q	Feb. 2	Jan. 22

INVESTMENT TRUSTS.

STOCKS.

	Bid.	Asked.
Am. Trust Sh. Corp.	11⅝	12⅝
Ford Motor of Canada, Class A	5	5¾
Int. Sec. Trust Amer. pf. 7%	102¼	103
De com.	26	27½
De 8% cumulative pf.	83	86½
United American Chain Stores	15⅝	16¼
United American Railways	15⅜	16⅛
United American Electric	18⅞	19⅝
United Bankers' Oil	13¼	13⅞

BONDS.

Int. Sec. Tr. of Am. 6s, A, 1928	100	101¼
Do B, 1933	99	100
Do C, 1945	99	100

CALENDAR FOR TODAY.

For Dividend Action.

American Radiator Co., preferred and common stocks.

Burns Bros., common stock.

Cerro de Pasco Copper Corp.

National Biscuit Co., preferred and common stocks.

Nashville, Chattanooga & St. Louis Railway.

Sinclair Consolidated Oil Corp., preferred and common stocks.

Annual Meetings.

American Exchange National Bank.
Bank of America.
Bryant Park Bank.
Capital National Bank.
Central Mercantile Bank of New York.
Chase National Bank.
Chemical National Bank (New York).
Commonwealth

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid.	Asked
Adirondack Power & Light	93¾	97
Adirondack Power & Light pf	99	101
Alabama Traction, Lt. & Power	120	125
American Gas & Electric	77	78½
American Gas & Electric pf	83	85¼
American Light & Traction	139	141
American Light & Traction pf	94½	96
American Power & Light	61¾	63¾
American Power & Light pf	88	90
American Public Utilities	75	82
American Public Utilities pf	63	67
Appalachian Power	93	81½
Appalachian Power pf	93	
Arizona Power	17	19
Arizona Power pf	79	83
Arkansas Light & Power	90	94
Arkansas Light & Power pf	93	96
Associated Gas & Electric	49	51
Associated Gas & Electric pf	94½	96½
Brooklyn Borough Gas	34½	37½
Carolina Power & Light	329	330
Central Power & Light pf	10	90
Central States Electric	10	15
Central States Electric pf	83½	
Cities Service	174	179
Cities Service pf	50%	51%
Cities Service pf. B	7%	7¾
Cities Service, bankers' shares	117¾	118
Colorado Power	33	35
Colorado Power pf	93	96
Columbus Ry., Power & Light	114	
Columbus Electric & Power	133	138
Columbus Electric & Pwr. 2d pf	100	102
Commonwealth Power	120	121
Commonwealth Power pf	101¼	103½
Commonwealth Power, com. opt.	42	46
Conn. Light & Power 7% pf	106	106
Conn. Light & Power 6% pf	113	115
Consolidated Gas pf	94	95½
Consumers Power 6% stock	90	93
Continental Gas & Elec. partic	87	90
Continental Gas & Elec. prior	90	92
Eastern Texas Electric	29	32
Eastern Texas Electric pf	96	
Electric Bond & Share pf	103	104
Electric Investors, Inc., com	46	48
Electric Railways Securities	15	16
El Paso Electric	71	73
El Paso Electric pf	99	
Empire Gas & Fuel pf	90	95
Federal Utilities	17	
Federal Utilities pf	73	
Galveston-Houston Electric	38	40
Galveston-Houston Electric pf	74	77
Georgia Ry. & Power	85	87
Georgia Ry. & Power 7% pf	93	99
Georgia Ry. & Power 6% pf	104	108
General Gas & Electric	76	78
General Gas & Elec. cv. pf	17	19
General Gas & Electric pf. A	105	108
General Gas & Electric pf. B	93	96
Illinois Power & Light pf	93	96
Jersey Central Power 7% pf	91	94
Kentucky Securities Corp	83	87
Kentucky Securities Corp. pf	170	175
Keystone Tel., Phila. 4% pf	53	54
Lehigh Power Securities	114	116
Michigan Electric pf. A	1½	8
Mississippi River Power	37½	39
Mississippi River Power pf	86	90
Mountain States Power	24	
Mountain States Power pf	91	94
National Power & Light	223	225
National Power & Light pf	98	99
North Carolina Pub. Ser. pf	90	93
Northern Ohio Electric	3½	9
Northern Ohio Electric pf	20	25
Northern Ontario Lt. & Pow	44	47
Northern Ontario Lt. & Pow. pf	76	80
Northern States Power	104	106½
Northern States Power pf	93	99
Northern Texas Electric	63	70
Northern Texas Electric pf	70	73
Oklahoma Gas & Electric pf	89	
Pacific Gas & Electric pf	93¾	94¾
Penn. Power & Light pf	100	102
Portland Ry., Light & Power	31	
Portland Ry., Light & Power pf	92	94
Power Securities Corp	16	19
Power Securities Corp. 2d pf	44	47
Public Service Corp. pf		100
Puget Sound Power & Light	54	56
Puget Sound Power & Lt. 6% pf	83	85
Puget Sound Power & Lt. 7% pf	104	107
Republic Railway & Light	56	58
Republic Railway & Light 6%	71	74
Sierra Pacific Electric	19	20
Southern Cal. Edison	103	104
Southern Cal. Edison 7% pf	104½	106
Southern Power & Light	45	
Standard Gas & Elec. 7% pf	93	98
Standard P. & L. pf. (with com.)	100	103
Standard Gas & Electric 6% pf	80	81
Tampa Electric Co	172	
Tenn. Electric Power	59	61
Tenn. Electric Power 1st 6% pf	80	82
Tenn. Electric Power 7% pf	72	*73
Tenn. Electric Power 7% pf	93	95
Tide Water Power 8% pf	101	
Toledo Edison pf	99	100
United Gas & Electric	36½	38
United Gas & Electric pf	80½	83
Utica Gas pf	101	102½
West Missouri Power pf	90	92
Western States Gas & Electric	19	
Western States Gas & Electric pf	89	
Western Power	37½	38½
Western Power 7% pf	93	87½

*Ex-dividend.

GUARANTEED STOCKS.

Company.	Rate.	Bid.	Asked.
Alb. & Susquehanna R. R.	11	199	203
Atlantic & Char. Air Line	9	170	173
Can. Southern R. R.	5	56	57½
Chve. & Pitts. R. R.	7	70	71
Erie & Kalamazoo	8½	78	80
Ft. Wayne & Jack. pf	5½	105	106
Georgia R. R. & Bank	10	198	202
Gold & Stock Telegraph	6	111	113
Lackawanna R. R. of N. J.	4	78	80
Minn., St. P. & S. M.	4	60	62
Morris & Essex R. R.	7¾	77½	78½
Mobile & Birmingham pf	4	68	70
N. Y., L. & W. R. R.	5	100	102
Northern R. R. of N. J.	4	63	66
Oswego & Syracuse	9	87	89
Pitts., Bessemer & L. E.	8	29	30
Do pf	6	59	60½
P., Ft. W. & Chicago pf	7	136½	140¼
Rensse. & Saratoga R. R.	7	118½	120
United N. J. R. & C.	10	200	201
Utica, Chen. & Susq.	5	116	117½
Valley R. R.	5	98	100
Warren R. R.	7	66½	69

*Dividend subject to Federal income tax.

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	240		Fifth Nat	260	270
Am Exch	235	245	First	2200	
Am Union	145		Garfield	310	320
Bank of U S	192		Gotham	130	140
Bowery	290		Greenwich	300	
Bryant Park	175		Harriman	465	
Bway Cent	155		Hanover	985	
Bronx Boro	350		Manhat Co	185	188
Bronx Nat	165		Mech & M	295	400
Buten & D	144		Mutual	405	
Capitol Nat	185	165	National City	223	225
Cent Merc	217	222	Nat American	150	
Chase	425	430	New Neth	160	
Chat. & P	300	305	Pacific	900	
Chelsea Ex	175		Park	455	465
Chemical	1105	1125	Penn Exch	115	125
City	387	405	Public	450	
Coal & Iron	235		Port Morris	182	
Colonial	450		Queens Nat	165	175
Commerce	393	398	Seaboard	510	525
Com'wealth	290	305	Seventh Av	98	105
Continental	200	230	Standard	300	
Corn Exch	455	461	State	430	455
Cosmopolitan	115	125	Trade Bank	145	150
East River	215		Wash Hts	205	
Fifth Av	1625		Yorkville	1200	

TRUST AND SURETY COMPANIES

	Bid.	Ask.		Bid.	Ask.
Alliance	115		Metropolitan	410	
Am Surety	117	121	Midwood	180	
Bk Y & T	567	575	Mtge Bond	117	
Bankers	435	440	Mut Tr & W	95	
Bond & Mtg	395	405	Nat Surety	194	198
Brooklyn	180		New York	416	422
Cent Union	714	725	N Y T & Mtg	292	298
Empire	300	310	Peoples	640	
Equitable	242	247	Realty Assoc	155	160
Farmers L&T	790	810	Do 1st pf	90	94
Fid. Intl	225		Do 2d pf	80	85
Fulton	400		Title Guar	500	510
Guaranty	326	332	Un States	1675	
Irving-Col	235	240	U S Title G	240	260
Kings Co	1300		U S Mtg. & Trust	253	
Lawyers Mtg	210	215	West T & T	250	
Lawyers T	275	280	Westchester	250	
Manufactur's	310	330			

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	585	590	Home	373	378
Aetna Life	810	820	Ins Co N A	66	69
Am Alliance	290	296	Mil Merch	35	37
Carolina	248	260	Nat Fire	645	
City N Y	255	265	Nat Liberty	210	
Continental	108	112	Niagara	190	200
Fid-Cas	106		North River	82	85
Fid-Phenix	162	167	Northern	230	250
Franklin	148	155	Pac Fire	135	
Glens Falls	40	43	Stuyvesant	176	185
Globe & R	1300		Travelers	970	980
Great Amer	238	243	Unit States	119	127
Hanover	170		Westchester	44	46

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.

Best & Belcher	.02	Div. Tonopah	.24
Concordia	.01	Extension	.06
Con. Virginia	.07	Hasbrouck	.05
Justice	.12	Myra	.02
Mexican	.12	Silver King	.05
Ophir	.05	Sutherland	.05
Savage	.03	Wedge	.03
Sierra Nevada	.04	Zone	.05
Spearhead	.00	GOLDFIELDS.	
Union	.03	Booth	.05
TONOPAHS.		Consolidated	.04
Belmont	.55	Development	.06
Cash Boy	.04	Florence	.00
Gypsy Queen	.03	Great Bend	.02
Halifax	.10	Kewanis	.02
Macnamara	.03	Lone Star	.04
Midway	.04	OTHER DISTRICTS	
Monarch	.02	Boundary Mt.	.15
New California	.08	Falcon	.50
Rescue	.24	Jib	.60
Tonopah Ex	3.00	Mineral Mt.	.06
Tonopah 70	.10	Nevada Hills	.18
West End	.38	Round Mt. M.	.23
West End Exten	.10	Simon	.06
DIVIDES.		White Caps	.04
Anner	.05	Prince Cons.	.21
Bevis	.23		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Crasson	3¼	3¼	Mary McK	1½	2¾
Elkton	1	2	Portland	42¾	47
El Paso	3	6	U. Gold M.	12	13
Emp. Lee	1½	2¼	Vindicator	4¼	6
Golden C	145	150	Rose Nicol	1¾	2½
Granite	12	25			

CLEVELAND STOCKS.

Stocks.	Open.	High.	Low.	Close.
Central Steel	48¾	48¾	48	48
Clare, Ry	89	90	89	90
Cliffden	14½	14½	14½	14¼
Goodyear	29¾	29¾	28¾	28¼
Peerless	21	21	20	20
Sherwin-Williams	33	33	31¾	32
Standard Textile	13¾	13¾	13¾	13¾
Standard Steel	21	21¾	21	21

FOREIGN INTERNAL SECURITIES

Payable, principal and interest, in the currency of issuing countries.

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (recission)	4	1945	72¾	73¼
Arg. (recission)	5	Sep.-*1945	82¾	83¾
Belg. Restoration	6	1919	85	88
Belgian Frem	6	1920	85½	41½
Bolivia	8	1940	78	77½
Brazil	8	1909-15	100½	101
Brazil	4	1889	39¾	40¾
Brazil (recission)	5	1900	41½	42½
Brazil	4½	1883	40¾	40¾
Brazil	4½	1883	40¾	40¾
Brazil	4	1910	40%	41%
Brazil	5	1889	51	52
Brit. Exchequer	5½	1923	94¼	95¼
British Fund	4	Mar.-1919	84	86
Brit. Nat. W. B.	5	*1920	99¾	101¾
Brit. Nat. W. B.	5	Oct.-*1927	102	104
Brit. Nat. W. B.	5	*1929	99¾	101¾
Brit. Consols	2½		54	56
British Victory	4	Sep.-1919	97¼	99¼
Buenos Aires 10-yr. gold bond	5	1916	99	100
Buenos Aires	4½		55	61
Buenos Aires 1900 pieces			64¼	66¼
Canada	5	1927	105¾	103¾
Canada	5½	Nov.-1933	106¼	106
Cent. Pac. 1st R. (Sour. issue)	4	*1946	72½	73¼
Chi., M. & St. P.	4	1923	68	69
Chinese Recog	5	1913	58	62
Chin.-France Rec.	4	1933	75	81
Chile	6	1911	80	85
City of Pelotas	5	1943	51	53
Colombia	6	1913	74½	75½
Costa Rica	5	1911	61¾	63¾
French Govt	5	1917	29	29
French Govt. Vic.	5	Jan. 1917	31	33
French Loan	5	1920	85½	87½
French Loan	4	1920	36	38
Fried. Krupp, Ltd.	7	Dec.15,*1929	99	99¾
Greek Govt.	5	1914	114	118
Italian War Loan	5		40	41
Japanese	4	1947	73	75
Paris-Orleans Ry	6	1956	35½	39½
Mexican	5	*1942	32	34
Mid. R. R.	6	*1960	35¼	39¼
Prague	4	1920	17	20
Russian rentes	4	1894	6	7½
Sao Paulo, Fr. St.	5	1907	59¾	61½
Uruguay	5	1919	74½	75¾

*Maturity date.

GERMAN STOCKS AND BONDS.

Quoted in dollars per million marks.

	Bid.	Asked.
German Govt. (War Loan) 5s, 1924-1928	2225	2300
Hamburg 4½s, 1949	125	150
Berlin 4s, 1922	175	250
German Govt. 4-5% (forced loan)	29	32
German 3-15%, 1923	.65c	1.25

Quoted in dollars per thousand marks.

	Bid.	Asked.
German Gen. Elec. 4½s, pre-war issue	24½	26
Do 4½s, 1919	4½	5
Berlin 4s (pre-war issue)	14¾	15¾
Hamburg 4s (pre-war issue)	7¾	8
Hamburg-American 4½s	22	26
Hamburg-American Lines	62	63
North German Lloyd 4½s	24	25
North German Lloyd	11¾	12
Prussian (consol.) 3½s	3¼	3¾
Krupp 5s	2¾	3
City of Dusseldorf 4s (pre-war)	14½	16
Frankfurt 4s (pre-war)	13	14
Munich 4s (pre-war)	12½	20
Badische Anilin	76	82
A. E. G. (German Gen. Elec.)	21	21
Commerz und Privatbank	16	17
Disconto Gesellschaft	43	44½
Dresdner Bank	21½	22¾
Deutsche Bank	31½	32¾
Darmstaedter	32½	34½
Mercur Bank, Vienna	1.60	1.85

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5s	1959	98½	100
Alberta	5s	1948	98½	100
Alberta	5½s	1926	101	102
Alberta	5½s	1947	103½	105½
British Columbia	4½s	1925	99%	100%
British Columbia	5s	1940	99	100
British Columbia	6s	1926	101	102
Manitoba	5½s	1942	104	106
Montreal	5s	1954	99½	101
Montreal	5s	1943	99¼	100¼
New Brunswick	5s	1934	99½	100½
Ontario	4½s	1944	94½	96
Ontario	5s	1952	100	102
Ontario	6s	1928	102½	104½
Ontario	5½s	1937	103	105
Ottawa	5s	1934	99½	100½
Saskatchewan	5s	1932	99	100
Saskatchewan	5s	1943	99	100
Saskatchewan	5½s	1946	104	105½
Saskatchewan	6s	1927	102¾	103¾
Toronto	4½s	1923	99¾	100½
Toronto	5s	1937	99	100
Winnipeg	5s	1926	100	101
Winnipeg	5s	1943	98½	100

JOINT STOCK LAND BANK BONDS

Bank of Issue.	Rate.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill.	4½	1952-32	101	102¾
Chicago of Chicago, Ill.	5	1952-32	102	103½
First of Montgomery, Ala.	5	1934-34	100½	102¼
San Antonio, Texas	5	1954-34	100%	102
Kansas City of Kansas City, Mo.	5	1952-32	101½	102½
Liberty-Central of St. Louis	5	1964-34	101¾	102¾
Potomac of Washington, D. C.	5	1954-34	100¾	102¼
Bankers of Milwaukee, Wis.	5	1953-33	102	103½
Virginian of Charleston, W. Va.	5	1939-34	99½	100%
St. Louis, Mo.	5	1952-32	101½	102½
Lincoln of Lincoln, Neb.	5	1951-31	101¾	102¾
Lincoln of Lincoln, Neb.	5	1942-27	100¾	100%
Fremont, Neb.	5	1952-32	101¾	102½
First Texas of Houston, Texas	5	1941-31	99%	101
Denver Colo.	5	1954-34	100¾	102
Central Illinois of Greenville	5	1953-33	100½	102
Pacific Coast, Salt Lake City,	5	1954-34	101	102¼
California of San Francisco, Cal.	5	1954-34	101	102¼
California of San Francisco, Cal.	5½	1951-31	102½	104
Dallas of Dallas, Texas	5	1953-33	101½	103
Dallas of Dallas, Texas	5½	1951-31	102	104
Southern Minn., of Redwood Falls	5	1952-32	101¾	102¾
Shenandoah Valley of Staunton, Va.	5	1944-34	100	101½
Pacific Coast of Portland	5	1954-34	102	103
New York & Penn.	5	1953-33	102	103½
Lexington, Ky.	5	1954-34	102	103½
New York and New Jersey	5	1954-34	101	102
Dayton, Ohio	5	1952-32	100¾	102
Atlanta, Ga.	5	1954-34	102½	103
Greenbrier of W. Va.	5	1954-34	100½	102
Union of Detroit	5	1954-34	101	102½

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt. 6s, 1950	102¾	103¼
American Gas & Electric 6s, 2014	94¾	95¼
American Power & Light 6s	93¾	94½
Appalachian Power 1st 5s, 1941	96¼	97
Arkansas Lt. & Power 5s, 1954	93	94
Associated Gas & El. 6½s, 1954	96¼	96¾
Central Power & Light 6s, 1946	97½	100
Central Power & Light 6½s, 1952	95	99
Cities Service debenture B	151	
Cities Service debenture C	111¼	
Cities Service debenture D	99½	100½
Cities Service debenture E	100	101½
Colorado Power 1st 5s, 1953	92½	93
Columbus Elec. & Power 6s, 1947	101¾	103¼
Connecticut Power 5s, 1953	102	104
Continental Gas & El. 6½s, 1944	97	100
East Texas Electric 5s, 1942	94	95¼
El Paso Electric 5s, 1933	98	
Galveston-Houston 5s, 1954	84½	86½
General Gas & Electric 7s, 1952	96	99
Houston Electric 1st 5s, 1928	98¾	100¼
Imp. Irrig. Dis. Cal. 6s, 1939	102½	105
Lehigh Power 6s, 1927	100¾	101¼
Mississippi River Power 5s, 1951	96½	97½
Mississippi River Power 7s, 1938	102¾	
National Power & Light 7s	97½	99
Newp't Newsw & H. Ry. G. & E. 5s	81½	83
No. Car. Pub. Ser. 5s, 1924	87½	91
Northern Texas Elec. 5s, 1940	83	85
Power Securities Corp., Inc., 1949	78	82
Puget Sound P. & L. 5½s, 1949	97	98
Salt River Val. Water 6s, 1939	98	100
Savannah El. & P. 7½s, 1941	104½	
Seattle Electric 5s, 1950	99¼	100½
Standard Gas & Electric 6s, 1935	94½	97
Tampa Electric 5s, 1938	96	
Wash. Coast Util. 6s, 1941	100½	
Western States Gas & Electric 5s	95½	97½
Western States G. & E. 6s, 1947	96	99

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May, 1941-31	103¼	103½
5	Nov., 1941-31	103¼	103½
4½	July, 1953-33	102½	103
4½	July, 1954-34	102½	103
4½	Jan., 1954-34	102%	102%
4½	Jan., 1953-33	101¼	101½
4½	July, 1953-33	100%	101%
4½	May, 1943-33	100%	101%
4½	Jan., 1943-33	100%	101%
4½	May, 1939-24	100%	100%
4½	Nov., 1937-32	100%	100%
4½	Nov., 1938-23	100%	100%

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	F.C. Year.	Bid.	Ask.	Yield
March	4	1925	100¼	100¼	2.46
March	4%	1925	100¼	100¼	2.29
June	4½	1925	100¼	100¼	2.61
September	4%	1925	100¼	100¼	2.70
December	4%	1925	101¼	101%	2.74
March	4%	1926	101%	101½	2.42
September	4%	1926	100%	101	2.62
March	4%	1927	101¼	101%	2.75
December	4%	1927	101¼	100%	2.76

EQUIPMENT BONDS.

(Quoted on a percentage basis).

	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L	1925-32	6	5.30	5.00
Do	1926-36	6	5.05	4.75
Balt & Ohio	1925-32	6½	5.30	5.00
Do	1925-33	6	5.25	5.05
Bethlehem Steel	1925-40	6	5.50	5.00
Boston & Alb	1925-37	4½	4.25	4.00
Buff. Rock & P	1925-38	5½	5.00	4.75
Canadian North	1925-26	6	5.20	4.90
Canadian Pac	1925-38	4½	5.00	4.75
C. R. R. of N. J	1926-36	6	4.95	4.70
Do	1925-39	6	5.25	5.00
Cent. of Ga. Ry	1925-45	5	5.05	4.85
Ches. & Ohio	1925-39	6	5.35	4.90
Do	1925-33	5	5.15	5.00
Do	1925-30	6	5.30	5.00
Chi. & Alton	1925-49	6	5.75	5.40
Chi., Bur. & Q	1925-58	6	5.25	5.00
Chi., M. & St. P	1925-89	6	5.75	5.40
Do	1926-36	6	5.55	5.40
Chic. & N. W	1925-37	6	5.35	5.05
Do	1925-49	5	5.45	5.20
Chi. R. I. & P	1925-34	4½	5.15	4.90
Do	1925-88	5	5.60	5.30
Fruit Grow. Exp	1925-39	5½	5.30	4.90
Gt. North. Ry	1925-61	6	5.05	4.85
Do	1925-36	6	5.35	5.05
Hocking Valley	1925-38	6	5.10	4.75
Do	1925-35	6	5.45	5.10
Illinois Cent	1925-53	4	5.05	4.80
Do	1925-36	5½-5½	5.05	4.75
Do	1925-35	6	5.25	5.00
Kan City South	1925-38	5½	5.50	5.20
Do	1925-36	6	5.50	5.20
Long Island	1925-38	5	5.50	5.15
Louis. & Nash	1925-38	4½	4.95	4.70
Do	1925-40	5	5.40	5.10
Do	1925-36	6½	5.65	4.80
Michigan Cent	1925-52	5	5.50	4.80
Do	1925-36	6	5.35	5.00
M., S.P. & S.S.M.	1925-38	4½	5.05	4.80
Do	1925-35	6	5.40	5.05
Mo., Kan & Tex	1925-36	6	5.65	5.35
Missouri Pac	1925-38	6	5.45	5.23
Do	1925-49	5½-5½	5.45	5.15
New York Cent	1925-39	4½	4.95	4.70
Do	1925-35	6	5.30	5.00
Do	1926-35	5	5.05	4.85
N. Y., O. & St. L	1925-39	4½	5.05	4.80
N. Y., N. H. & H	1925-29	4½	5.50	5.10
Do	1925-35	6	6.00	5.60
Nort. & Western	1925-54	4½	4.85	4.50
Northern Pac	1925-32	4½	5.10	4.80
Pac. Fruit Exp	1925-35	7	5.05	4.85
Penn. R. R	1925-39	4½	4.55	4.70
Do	1925-85	6	5.25	5.00
Pere Marquette	1925-35	6	5.50	5.25
Pitts. & L. E	1925-30	6½	5.15	4.85
Reading Co	1925-32	4½-5.6	4.85	4.70
Seaboard A. L	1925-40	5.5½	5.50	5.20
Southern Pac	1925-89	4½	4.85	4.65
Do	1925-35	6	5.25	5.00
Do	1925-34	6	5.05	4.85
Southern Ry	1925-39	4½	5.00	4.75
Do	1925-37	5½	5.15	4.90
Do	1925-35	6	5.35	5.05
St. Louis-San. Fr.	1925-31	5	5.15	4.90
Do	1925-35	6	5.45	5.15
St. Louis S. W	1925-89	5½	5.25	5.00
Union Pacific	1925-47	4	4.60	4.50
Do	1926-35	7	5.00	4.80
Virginian Ry	1925-58	5	5.05	4.75
Do	1925-36	6	5.45	5.20
Wabash R. R	1925-39	5	5.55	5.30
West Maryland	1925-37	5	5.25	5.10
Do	1923-36	6.7	5.75	5.30
Western Pac	1925-39	5½	5.45	5.00
Wheeling & L. E.	1925-27	4½	5.50	5.20
Do	1925-35	6	5.65	5.30

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, December, 1971	103¾	106%	4.19
4½s, July 1967	105%	106	4.19
4½s, June, 1965	105¼	106	4.19
4½s, May, 1957	105	105%	4.19
4½s, November, 1957	105	105%	4.17
4½s, June, 1954	101¼	101%	4.17
4½s, April 1972	101¼	101%	4.17
4½s, March, 1962	101	101½	4.17
4½s, September, 1960	101	101¼	4.17
4½s, March, 1960	100%	101	4.05
4s, May, 1958	98¾	98%	4.08
4s, May, 1959	98¼	98%	4.08
4s, November, 1956	98¼	98%	4.07
3½s, November, 1955	88%	89¼	4.10
3½s, November, 1954	88%	89%	4.10
3½s, May, 1954	88%	89%	4.10

The following are quoted on a percentage basis:

4½s, 1940-1949	4.25	4.10	4.10
4½s, 1925-1930	4.10	3.75	3.75
4½s, 1925-1952	4.10	...	...

NEW YORK STATE BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, January, 1964	110%	113	3.85
4½s, September, 1963	110%	113	3.85
4½s, March, 1965	106%	109	3.80
4½s, January, 1965	106%	109	3.80
4½s, January, 1945	104%	106%	3.80
4s, 1960-67	102%	105	3.75
4s, 1958-67	102%	105	3.75
5s, January, 1942-48	101¼	103%	3.75

The following are quoted on a percentage basis:

5s, Jan. and March, 1923-30	3.90	...	...
5s, Jan. and March, 1931-40	4.00	3.85	3.85
5s, Jan. and March, 1941-70	4.00	3.85	3.85

WORLD WAR BONDS.

4½s, April, 1925-29	3.95	...	...
4½s, April, 1930-39	3.95	3.80	3.80
4½s, April, 1940-49	3.95	3.80	3.80

RAW SILK EXCHANGE HERE IS PROPOSED

Importers and Jobbers Confer With Officials Upon Use of Cotton Exchange Facilities.

TO HELP MANUFACTURERS

Transactions in Japanese Material Now Made Through Yokohama—Trading Would Be Expedited.

The establishment of a raw silk exchange here, primarily to benefit silk manufacturers, and serving the same purpose as the Cotton Exchange for cotton manufacturers and spinners, is being discussed by local silk merchants and importers. Although interested factors in the silk business explained last night that no plan had yet been evolved for such an exchange and that only informal discussions had been held, it was admitted that the matter was being actively considered as a step which, if sufficiently supported, would prove advantageous for the trade.

There has never been a raw silk exchange here, and all trading is done indirectly by cable with Yokohama. It is with the Yokohama exchange that all transactions in the Japanese raw material at this port have to be made at present, through Japanese establishments in this city, such as Mitsui & Co. Transactions through the present channels would continue, it was said last night, regardless of whether the silk trade here decided finally to set up an exchange to facilitate trading.

It was learned yesterday that an informal discussion regarding the setting up of a silk exchange was recently participated in by officials of the New York Cotton Exchange, whose facilities the silk trade was said to be desirous of using for their exchange, and prominent silk importers and jobbers. Officials of the Cotton Exchange declined yesterday to discuss the results of the conference.

Among those who discussed the possibility of a silk exchange and the availability of the Cotton Exchange's facilities for this purpose were Charles Miller of Suizer, Rudolph & Co., 384 Fourth Avenue; George A. Post of the Silk Association of America, and H. Gerli of E. Gerli & Co., Inc., one of the largest silk importing concerns in the country.

As an adjunct of the Cotton Exchange, the raw silk exchange would meet a growing need because of the growth of the silk business in the United States. It would not only make for better price and other market information, of value to importers, jobbers and manufacturers, but would expedite the purchase and sale of the raw material in the world that is not possible at present without an organized medium for transactions.

It was said last night that a canvass would probably be made of the silk industry to learn if sufficient demand for it existed to warrant the setting up of the exchange at this time. One question is whether it would meet a sufficiently response to warrant the expense. Further discussions would be held, one authority said, before any definite plan would be evolved.

VAN BERGH COMPANY SOLD.

Oneida Community, Ltd., Buys Silver Plate Business.

ROCHESTER, N. Y., Jan. 12.—The business of the Van Bergh Silver Plate Company, for thirty-two years manufacturer of silver plate ware in this city, has been purchased by the Oneida Community, Ltd., according to announcement today. Frederick W. Van Bergh, founder of the business and now its President and Treasurer, will retire. Maurice Van Bergh, his son, and Secretary of the firm, will continue with the new management. It is expected that operations will be developed to wider fields.

The Oneida firm will take over the plant here on March 1, and the purchase price will be determined by inventories at that time, it is said.

PRODUCE MARKETS.

BUTTER—Receipts (Jan. 10), 1,540 packages. The market suffered further sharp decline, especially on the fine grades. Creamery, higher than extras, pound, 40@40½c; extras, 92 score, 39½c; firsts, 37@38c; seconds, 35@36½c; lower grades, 33@34½c; centralized carp, 90 score, 38@38½c; 80 score, 37½@38c; 89 score, 37c; 88 to 87 score, 35@36½c; unsalted, higher than salted grades, 41½@42c; extras, 92 score, 40½@41c; firsts, 37½@40c; seconds, 36@38c; held creamery, high scoring, 38½@39c; firsts, 35½@36c; seconds, 33½@34½c; ladles, current make, extras, 32@33c; firsts, 30@31c; seconds, 28½@29c; lower grades, 26@28c; packing stock, current make, No. 1, 27@27½c; No. 2, 26@26½c; lower grades, 20@25c.

EGGS—Receipts (Jan. 10), 7,062 cases. Lighter arrivals and a firmer market for nearly all kinds of fresh eggs and storage favor the sellers with a more active demand. Extras, dozen, 61@63c; extra firsts, 59@60c; firsts, 57@58c; seconds, 54@56c; under grades, 44@53c; mediums, 46@48c; dirties, No. 1, 47@48c; No. 2 and poorer, 44@46c; checks, No. 2 to 1, 42@44c; Jersey and nearby whites, fancy, nearby whites, closely selected, extras, 64c; near-by and Western henmery whites, average extras, 63@63½c; do firsts to extra firsts, 60@62½c; near-by gathered whites, firsts to extra firsts, 60@63c; near-by whites, under grades, 58@59c; near-by whites, mediums, 40 to 41 pounds, net, 60@61c; near-by whites, pullets, 58@59c; near-by whites, pewees, 55c; Pacific Coast, whites, firsts to extras, 60½@63½c; mediums, 58½@59½c; pullets, 56@58c; other Western and Southern gathered whites, 58@62c; Jersey and other near-by and Western henmery browns, extras, 64@65c; refrigerator firsts, charges paid to expiring dates, 46@47c; seconds and poorer, 41@45½c; Pacific Coast whites, 50@53c; do processed whites, 50@55c; processed browns, Western, 47@49c; Western whites, 45@48c; near-by whites, 50@55c; checks from local candling, 36@37c.

J. K. Rice, Jr. & Co. Buy & Sell

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Bucyrus Co. Com. & Pfd.
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Consolid. Gas of N. Y. Pfd.
Johns Manville, Inc.
Mer. Stores New Cm. & Pfd.
N. Y. State Rys. Com. & Pfd.
Phelps Dodge Corporation
Singer Manufacturing, Ltd.
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NEW BOND ISSUES PLACED ON MARKET

$3,750,000 Brooklyn City Railroad Certificates Offered to Yield 4.50 Per Cent.

A new issue of $3,750,000 Brooklyn City Railroad Company equipment trust 5 per cent. gold certificates, Series A, issued under the Philadelphia plan, is offered today by Halsey, Stuart & Co., Inc. The certificates are due $375,000 annually Jan. 15, 1926-35, and are priced to yield 4.50 to 5.50 per cent. They are secured by 235 steel cars costing more than $5,000,000. These will be leased to the railroad company under a trust agreement with the Brooklyn Trust Company as trustee at a rental sufficient to provide for the annual instalments of maturing principal and dividends on the certificates. The railroad company has outstanding $4,896,000 in bonds.

Offering of a new issue of $1,000,000 First Joint Stock Land Bank of Montgomery, Ala., 5 per cent. farm loan bonds is made by Barr Brothers & Co., the Central Trust Company of Illinois, the National Shawmut Bank of Boston and the First National Bank of Montgomery. The bonds are due Dec. 1, 1954, redeemable at par on Dec. 1, 1934, and are priced at 102 to yield 4.75 per cent. to the optional date and 5 per cent. thereafter. The First Joint Stock Land Bank of Montgomery operates in Georgia and Alabama.

McLaughlin, MacAfee & Co. of Pittsburgh and the First National Bank at Pittsburgh are offering an issue of $1,000,000 Hayes-Ionia Company first mortgage 6½ per cent. serial gold bonds. The bonds mature Jan. 1, 1926-35, and are priced to yield 5.50 to 6.70 per cent. The company is one of the country's pioneer automobile body builders and, according to the bankers' announcement, the plants are now operating at full capacity with business booked to take care of the entire output for the current year.

Offering of $800,000 Harris County, Texas, Houston Ship and Channel Navigation District 4½ and 5 per cent. bonds is made by C. W. McNear & Co. at prices to yield 4.60 and 4.70 per cent. respectively. The 4½s mature 1930-53 and the 5s 1932-51.

Prescott, Wright, Snider & Co., Bosworth, Chanute & Co. and Gerard & Co. are offering $700,000 Kansas City Bolt and Nut Company first and refunding 6½ per cent. serial bonds. The bonds are now direct first mortgage and are priced at 100.

Offering of several blocks of bonds are announced by A. M. Lamport & Co., Inc. They consist of $150,000 Tulsa, Okla., 5½s priced to yield 4.50 per cent.; $100,000 Mississippi 4½s to yield 4.35 per cent.; $75,000 South Dakota 6s to yield 4.60 per cent., and $50,000 Hempstead, N. Y., 4½s and 4½s to yield 4.10 to 4.20 per cent.

GOLD IN REICHSBANK SHOWS FURTHER GAIN

Increases 21,023,000 Reichsmarks in a Week—Note Circulation Declines.

BERLIN, Jan. 12.—The Reichsbank report as of Jan. 7 shows the following changes for the week in reichsmarks:

Reichsbank shares not yet issued	decrease 22,263,000
Gold and bullion	increase 21,023,000
Deposits abroad	decrease 8,459,000
Reserve in foreign currencies	increase 7,008,000
Bills of exchange and checks	decreased 180,548,000
Silver and other coins	increased 1,335,000
Notes on other banks	increased 10,907,000
Advances	decreased 5,727,000
Investments	increased 21,909,000
Other assets	increased 103,107,000
Notes in circulation	decreased 141,640,000
Other maturing obligations	increased 76,178,000
Loans from Rentenbank	decreased 24,432,000
Other liabilities	increased 45,670,000

Total gold holdings are now 780,632,000.

Following is the Reichsbank's gold reserve for a series of recent weeks, compared with the two preceding years, in thousands of marks:

	1925.	1924.	1923.
Jan. 7	780,632	467,609	1,004,245
	1924.	1923.	
Dec. 31	758,609	467,630	1,004,242
Dec. 23	717,648	467,623	1,004,246
Dec. 15	682,163	467,623	1,004,242
Dec. 8	668,102	467,626	1,004,247
Nov. 30	630,497	467,622	1,004,300
Nov. 22	494,534	467,622	1,004,240
Nov. 15	484,626	467,622	1,004,240
Nov. 8	484,265	467,622	1,004,252
Oct. 31	494,224	467,623	1,004,252
*Apr. 30	441,877	919,900	1,000,987

The addition to the bank's gold reserve since the year's low point of April has amounted to 339,242,000 gold marks, or $81,739,000. When the war began the bank's gold holdings were 1,256,199,000 gold marks. They were increased to 2,237,720,000 on Dec. 30, 1916, which was the high point of its history.

Following is the Reichsbank's outstanding note circulation in reichsmarks; the statements for corresponding dates of 1923 are reduced to reichsmark denominations:

	1925.	1924.
Jan. 7	1,793,797,000	490,991,000
	1924.	1923.
Dec. 31	1,941,440,000	496,807,000
Dec. 23	1,765,049,000	474,558,947
Dec. 15	1,723,226,000	414,170,743
Dec. 8	1,703,245,000	387,017,411
Nov. 29	1,663,200,000	400,267,840
Nov. 22	1,550,122,000	223,027,315
Nov. 15	1,498,171,000	92,844,720
Nov. 7	1,721,905,000	19,158,000
Oct. 31	1,780,930,000	2,496,625

The 1,941,440,000 reichsmarks outstanding Dec. 31 is the high point of the bank's note circulation since the war. It stood at 2,496,625,000 on July 31, 1914, when the war began, and reached 5,082,890,000 at the end of 1914, when the mark was not yet heavily depreciated.

Railroad Meets Expenses.

Based on estimated earnings, it was reported that the Chicago & Alton Railway virtually covered its charges for 1924. But for the unfavorable conditions in the last three months of the year, including the heavy snow and sleet storms in December, which interfered with the service and added materially to the cost of operation, the road might have made a surplus of $300,000.

Estimates of the gross business were $30,583,000, or $2,738,194 less than 1923, but it was pointed out that this decline was offset in part by the reduction in the operating expenses, amounting to more than $1,500,000.

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.	High.	Low.	Last.
450 Anaconda	47¾	46¾	47¾
150 Arcadian	8	8	8
120 Aris Com'l	14¾	14¾	14¾
290 Bingham	13¾	13¾	13¾
760 Calu & Ariz	87½	86½	86½
620 Calu & Hec	18¾	18	18¾
100 Carson	65	65	65
220 Cliff	4¼	4	4
880 Con Virginia	32	32	32½
150 East Butte	5¾	5¼	5¾
150 Franklin	65	65	65
100 Helvetia	1¾	1¾	1¾
50 Hardy Coal	21	21	21
50 Granby	20½	20½	20½
1,615 Id'd Creek	134	133½	134
25 Isle Royale	97	97	97
25 Isle Royale	20	20	20
450 Kennecott	57¾	56¾	57¼
50 Lake Copper	3	3	3

Railroads.

18 Bos & Alb	164	163¾	164
285 Bos Elev	82½	82	82
27 Bos Ind	11¾	11¾	11¾
55 Do 2d pf	99½	99½	99½
100 Bos & Me	17	16½	16½

Miscellaneous

200 Am Brick	12¼	12¼	12¼
15 Am Agr Ch	14½	14½	14½
70 Do pf	44¼	44¼	44¼
60 Am Cotton	71½	71	71½
15 Am Pneumat	3¾	3¾	3¾
300 Do pf	18¾	18¾	18¾
25 Am Sugar	50¾	50¾	50¾
325 Do pf	93½	93½	93½
465 Am Tel & T	134½	133¾	133¾
270 Am Woolen	62¾	62¼	62¼
52 Do pf	96	96	96
100 Eastern Mfg	5¾	5¾	5¾
700 Eastern SS	50	50	50
10 Do pf	36	36	36
127 Edison	202	200	202
542 Gillette	65¾	64¾	65
50 Gray	5¾	5¾	5¾
100 Int'l Preds pf	10½	10½	10½
50 J T Connec	21	20½	20½
67 Libby	9	8¾	9
20 Lowe's, Inc	12	12	12
27 Mass Gas	71	70½	70½
50 Do pf	84½	84½	84½

Bonds.

$6,000 A G W 5s	64	63¾	63¾
2,000 E Mass 4½s	65½	65	65½
12,000 Do 5s	74	72	72¾
5,000 Do 5s	90¼	90¼	90¼
5,000 MissRivP 5s	97	97	97

BALTIMORE.

Stocks.

Sales.	High.	Low.	Last.
1,069 Arundel Corp	98	94	98
95 Atl Fr Bank	115	114½	114½
65 Balt T pf	66	66	66
181 Balt Trust	169	168	169
10 Com Trust	38	38	38
20 Com Coal	72	71½	72
31 C & F Tel pf	111	111	111
40 Com Credit	25	25	25
280 Do pf	25¼	25¼	25¼
10 Do pf	26	26	26
100 C Gas & E 1st	33½	33½	33½
5 Do 7% pf	109½	109½	109½
50 Do 6% pf	102½	102½	102½
20 Do 6½% pf	106½	106½	106½

Bonds.

$3,000 Com Cred 6s	99½	99½	99½
2,000 CG, EL&P 4½s	95½	95½	95½
5,000 Ga&A Cons 5s	93	93	93
1,000 Ga Sd'la 5s	98	98	98
5,000 Lockelns 7s	107¾	107¾	107¾
1,000 M, D&Sav 5s	76	76	76

DETROIT.

Stocks.

Sales.	High.	Low.	Last.
100 C G Spring	47½	47½	47½
100 Dia Match	74	74	74
3,940 Cont Mtr	10¾	10	10¾
35 Det Cream	28¾	28¾	28¾
10 First Nat B	300	300	300
200 Gremnan	17	17	17
15 Hoover Stl B	10¼	10¼	10¼
200 Hall Lamp	12¾	12¾	12¾
60 Houseman Sp	21½	21½	21½
1,538 Mich Sug	6¾	6¾	6¾
2,003 Motor Whl	14¾	14¼	14¼
200 Mtr Prod	104½	104½	104½
800 Packard	15¾	15¾	15¾
400 Paige	16¾	15¾	15¾
825 Reo Motor	13¾	13	13¾
153 Scotten Dill	28¾	28¼	28¼
200 Timken Axle	4¼	4¼	4¼
100 Un Mtg pf	2¾	2¾	2¾

CHICAGO.

Stocks.

Sales.	High.	Low.	Last.
100 Am Shipbldg	59¾	59¾	59¾
280 Arm pf, Ill	88	88	88
810 Arm of Del	94	93½	93½
15 Arm Leather	5	5	5
10 Bastian	53	53	53
410 Balaban	51½	51	51½
725 Bendix	35¾	35¼	35¼
235 Beaverbd	67	67	67
1,915 Borden	77¾	77¼	77¾
25 Booth Fish	6¾	6¾	6¾
175 Borg	26½	26	26½
50 Bunte Bros	11¾	11½	11½
20 Carl Mfg	83	83	83
Svc pf	85	85	85
200 C C & C pf	4	4	4
215 Chi Fuse	30	29½	29½
210 Chi Nipple	53¾	53	53¾
100 Coml Chem	4	4	4
115 Comw Ed	139	137¾	138½
5,000 Com Mtr	10¾	10	10
120 Cudahy	82	82	82
13 Dia Match	117¼	117½	117¼
1,725 Erla	33	32½	33
375 Evans	20	20	20
25 Fair pf	106½	106½	106½
170 Foot Gear	15¼	15½	15½
1,125 Gt L Dredge	106	103	103
1,000 Gt Motor	7¾	7½	7¾
310 Guard	23½	23	23½
3,125 Hupp	17¾	17¾	17¾
800 Hurley Mach	53¾	53½	53½
15 Illi Nit	28	28	28
140 Ind Pn Tool	68	67	68
200 Int Lamp	3	3	3
130 Kraft Cheese	37¼	37	37½
20 Kellogg S	45	45	45
4,500 Libby	9¼	8¾	9
450 Mid Stl Pr	40	39½	40
415 M'CordRad, A	40¼	40	40
$1,000 Arm'rDel5½s	92	92	92
2,000 CCty&Comis	53	53	55

PHILADELPHIA.

Stocks.

Sales.	High.	Low.	Last.
605 Am Gas	142	138½	141
516 Am Stores	46¾	46½	46½
10 AbbottsAld D pf	94¼	94¼	94¼
144 Fire Ass'n	242	240	242
16 Gt Pdd Cem pf	48½	47	47
81 Ins Co NA	68	67½	68
228 Lehigh Nav	81¾	81¼	81¾
900 Lake Super	5¾	5	5¾
143 Lit Bros	23¾	23¼	23¾
3,300 Phila El	43½	43	43½
77 Do pf	42¼	42	42¼
3,200 Am G&E 5s	88	88	88
6,000 El & Peo 4s	64	63¼	64
2,000 Leh Nav Con 4½s	97¾	97¾	97¾
9,000 Phila Rap Tr 4s, 1 c.	68¾	68¼	68¾
40 Penn Salt	84½	84½	84½
185 P R T	42¼	42	42¼
10 Phila Trac	62½	62¼	62½
30 Penn Cent Lt pf	61	61	61
5 Phila & WA	17½	17½	17½
25 Do pf	93¾	91¼	91¼
370 Un Trac	41¼	41¼	41¼
119 Warwk T&S	7¾	7¾	7¾
145 York Ry pf	36½	36½	36½
$5,000 Phil E 1st 4s	83	83	83
5,000 Do 1st 5s	101¼	101¼	101¼
1,000 Do 5½s '47	104¼	104¼	104¼
1,000 Do 1953	104½	104½	104½
5,000 Do 6s	106¾	106¾	106¾

PITTSBURGH.

Stocks.

Sales.	High.	Low.	Last.
2,060 Ark Nat G	6¼	6	6¼
195 Am W G M	93½	93½	93½
1,125 Am Y L & Z	11¾	11¾	11¾
41 Jones & L pf	112¾	112¾	112¾
163 Lone S Gas	33½	32¾	33½
465 Okla Nat G	27½	27¼	27½
11 Pitts Brew	2¼	2¼	2¼
40 Do pf	6½	6½	6½
280 Pitts P G	258	257½	258
3,000 Pitts-Mt S	8	8	8
20 Pitts Oil Gas	8	8	8
75 Pitts Ct Con	7¼	7¼	7¼
45 Std San	123	122	123
225 Tidal	10¾	10½	10½
10 West	111¼	111¼	111¼
1,140 Ohio Fuel Cp	32¼	32	32¼

MONTREAL.

Stocks.

Sales.	High.	Low.	Last.
100 Asbestos	38	38	38
2,775 Abitibi	67	65¾	66
1,215 Bell Sugar	20¾	19¾	19¾
333 Bell Tel	135	133	133
1,630 Brazil Trac	56¾	56	56¾
125 Bromtn P&P	32¾	32¼	32¼
300 B Tr Stl 2d pf	10	9¾	9¾
150 Can Car	54	53¾	53¾
92 Do pf	87½	87¼	87½
766 Can Ind Al	29	28¾	28¾
70 Can SS pf	48	48	48
386 Cons Smelt	52¼	52	52
45 Dom Bridge	77¼	77½	77¼
125 Dom Glass	114	113¾	113¾
100 Dom Canners	58¼	58¼	58½
100 Dom Textile	67	67	67
1,830 Laurentide	85¼	84¾	85¼
133 MackayCos	117	117¼	117¼
2,202 Montrl Pwr	160¼	159	160¼
490 Nat Brew	53¾	53¾	53¾
176 Price Bros	37	37	37
805 Shawinigan	134	133	134
400 Spanish R	11¾	11¾	11¾
2,555 Do pf	127	127	127
835 Stl Co of C	84	84	84
100 Twin City	63¼	63	63

CONSOLIDATED EXCHANGE

MONDAY, JAN. 12, 1925.

Sales.	High.	Low.	Last.
110 Adams Exp	101¾	101¼	101¾
90 Adv Rumely	14¾	14½	14½
130 AirReduction	91¼	91	91¼
150 Ajax Rub	13¾	13¾	13¾
330 AlliedChem&Dye	54	53½	54
350 Allis-Chalm	73¾	72¾	72¾
370 AmAgCh pf	46¾	45	45¾
90 Am Beet Sug	41	41	41
1,825 Am Bosch Mag	43¾	42¾	43¾
1,040 Amer Can	163¾	161¾	163¾
110 Am Chain	24¼	24¼	24½
110 Am Druggists	59	59	59
215 AmEncaustic	71¾	71¼	71¾
90 Amer Ice	93½	92½	93½
270 Am Internat	35¾	34	34½
150 AmLaFrance	12¾	12¾	12¾
250 Am Locom	113	109¾	112¾
90 Am Metals	32½	32½	32½
130 Am Radiator	96¼	96¼	96½
256 Am Ship & C	12¾	12	12¾
210 Am Sm & R	97¾	96¾	97¼
110 Am Steel Fds	49	48½	48½
110 Am Sug Ref	50½	50¼	50½
90 Am Sum Tob	12¾	12¾	12¾
170 Am Tel & T	134¼	134	134
110 Am Tob	88¼	88¾	88¾
115 Do B	87½	87½	87½
110 Am Woolen	62¾	62¼	62¾
90 Am WatWks	36¾	36	36¾
110 Am Zinc	12	12	12
475 Anaconda Cop	47¾	46¾	47
110 Arnold Const	9¾	9¾	9¾
90 AssocDry G	141¾	141¾	141¾
110 Assoc Oil	34¾	34¼	34¾
130 At, T & S F	119¾	119¼	119¾
70 Atl Gulf & W I	101	101	101
110 Atl Coast L	152	152	152
650 A G & W L	24	23¼	23¼
230 Do pf	35¼	35¼	35¼
410 At Refining	110¾	109¾	109¾
130 Atlas Tack	10¾	10¾	10¾
130 AustinNichols	21¾	21¼	21¼
110 Am Ry Exp	39½	39½	39½
1,750 Baldwin Lo	135¾	133	134¾
270 Balt & Ohio	80¾	79¾	80¼
150 Barnsdall, A	22¾	22¾	22¾
150 Beechnut	73¾	73¼	73¾
810 Beth Steel	53¾	51¾	53½
90 Boone Mills	7¼	7¼	7¼
90 BklynEdison	129¾	129¾	129¾
830 Bklyn-M Tr	39¼	38	39¼
123 Burns Bros	102¾	102¼	102¾
75 Butte Cop &Z	8¼	8¼	8¼
325 Butte & Sup	22¾	22¾	22¾
110 Butterick	24	23½	23½
70 Bur Ad Mch	76	75¾	76
110 Caddo CO&R	1¾	1¾	1¾
110 Calif Pack	103½	103¼	103½
110 Cal Petrol	26½	26½	26½
70 Do pf	104¼	104¼	104¼
110 Cal&Hec Cop	18	17¾	17¾
110 Cent Leather	20¼	19¾	20¼
370 Chi & N W	75¾	75	75¾
170 Chi Pn Tool	97½	96¾	96¾
475 C, R I & Pac	48¾	47¾	48¾
130 Chi & Alton	24¾	24¼	24¾
120 Chi & E Ill	33¾	33¾	33¾
130 Do pf	53¾	53¾	53¾
90 Chi Yel Cab	52¾	52¼	52¾
130 Childs Cop	36¾	36½	36½
95 Chino Cop	20¾	20¾	20¾
410 CluettPeabody	71¾	65¾	71¾
825 Col Fuel & Ir	45¾	45¾	47¾
110 Col Southern	46¾	46½	46¾
110 Col Gas & E	47¾	47¾	47¾
130 Congoleum	43¼	42¾	43¼
90 Conley T F	14¾	14¾	14¾
90 Con Cigar	27¾	27¾	27¾
330 Con Gas	77¾	76¾	76¾
210 Cont Can	69	67¾	68
170 Cont Mtr	10¾	9¾	10¾
170 Corn Pr Ref	39¾	39¾	39¾
610 Cosden Co	30¾	29¾	30¾
330 Crucible Stl	78	75¾	78
313 Cuban Am S	20¾	20¼	20¼
130 Cuba Cane S	12¾	12¾	12¾
370 Do pf	57¾	56¾	57¼
90 CubanDomS	5¾	5¾	5¾
110 Cuyamel	53	52¾	52¾
110 Con Distrib	4¾	4¾	4¾
830 Davison Ch	44¼	43¾	44½
210 Del & Hud	138¾	138¾	138¾
230 D, L & W	143¾	142¾	143¾
470 Douglas Fec	15¾	15¾	15¾
610 Du P de N	145¾	142¾	144
70 Dome Mines	15¾	15¾	15¾
1,100 D & R G pf	60¾	59	60¾
150 Eastman K	110¾	110¾	110¾
90 Elec Stg Bat	68¼	67¾	67¾
90 Endicott-J	71¾	71¾	71¾
110 Erie	22¾	22¾	22¾
175 Do 1st pf	45¼	44¾	45¼
450 Famous P-L	99¾	98	99¾
130 Fed M & Sm	23¾	22¾	23¾
210 Do pf	63¼	61¾	63¼
170 Fisk Rubber	13¾	13	13¾
450 Fleischman	84¾	84¼	84¾
150 Freeport-T	11¾	11¾	11¾
75 Fisher Body	275¾	275¾	275¾
170 Gen Asph	61¼	60	61¼
90 Do pf	98¾	96¾	98¾
90 Gen Cigar	97¾	97¾	97¾
1,010 Gen Elec	302¾	302¾	306¾
2,350 Gen Mtrs	73¾	66½	72¾
210 Gen Pet	43¾	43¾	43¾
170 Gimbel Bros	55¾	55¾	55¾
110 GardnerMtrs	8¾	8¾	8¾
130 Goodrich	41¾	39¾	41¼
730 Glidden Mtrs	14¾	14¼	14¼
110 Granby Con	30¾	30¾	30¾
130 Gray-Davis	5¾	5¾	5¾
155 Gt Nor pf	71¾	70¾	70¾
110 Gen Baking	143¾	143¼	143¾
150 Gulf S Steel	89	87½	88¾
90 Gulf, Mob Nor Ry pf	99¾	98¾	99¾
90 Ginter	23	23	23
110 Hartman Cp	37¼	37¼	37¼
330 Hayes Wheel	41¼	40¾	40¾
210 HouseholdPr	36¾	35½	36¾
330 Houston Oil	81¾	79¾	80½
325 Hudson Mtrs	35¾	35¾	35¾
315 Hupp M Car	17¾	17¾	17¾
210 Hud & Man	26¾	26¼	26¾
170 Int Cement	51¾	51¾	51¾
170 Inland Steel	47	46¾	46¾
110 Insp Cop	32¾	32¾	32¾
90 Int R T	32¾	32	32¾
675 Invincible C	21¾	20¾	21¾
330 Ind Oil Gas	17¾	16¾	16¾
130 Jordan Mtrs	40½	40¼	40½
110 Jones B Tea	19¾	19¾	19¾
110 Kayser J	25	24¾	24¾
275 Kan C South	34¾	34	34
310 Kelly Spg T	17	16¾	16¾
90 Kan & Gulf	¾	¾	¾
315 Kenne Cop	57	56¾	57
90 Louisiana C	21¼	21¼	21¼
110 Kresge D S	43¾	43¼	43½
110 Lee Rub & T	12¾	12¾	12¾
110 Lehigh Val	81	80¾	81
130 Lima Loco	70¼	70¼	70¼
375 Lowe's, Inc	25	24¾	24¾
90 Conley T F	14¾	14¾	14¾
90 Con Cigar	27¾	27¾	27¾
330 Con

WHEAT $2 OR MORE AT 4 GRAIN CENTRES

Cash Delivery Reaches a Goal at Minneapolis, St. Louis, Omaha and Detroit.

MAY IS $1.85 AT CHICAGO

Purchases by Commission Houses Quickly Absorb Profit-Taking Offerings.

Special to The New York Times.

CHICAGO, Jan. 12.—Cash wheat sold at $2 a bushel and more at St. Louis, Omaha, Minneapolis and Toledo today, and the May delivery in all markets advanced to a new high for the season, touching $1.85 here and $1.92¼ at Winnipeg, and closing with a net gain of 4 cents here and 3⅝ in the Canadian market. Deferred deliveries were influenced by the action of the May and advanced 1¼ to 2 cents.

The continued good domestic demand, with a decrease of 4,559,000 bushels in the visible supply, gave bulls increased confidence and, with stop loss orders uncovered, the close was at the top.

The total visible supply is now 86,833,000 bushels, compared with 91,492,000 bushels the previous week and 72,566,000 bushels last year.

There was persistent buying by commission houses, with some that looked like short covering for foreign account, and, while profit-taking was comparatively heavy at times, the offerings were quickly absorbed. Russia took a line of cash wheat at Hamburg, Germany, for immediate shipment and, with seaboard buying, the price here was ⅞ to 2 cents higher at last.

Flour demand, both new business and shipping orders on old orders, was better, and a scarcity of choice grain has apparently developed, especially in red Winter, which sold up to $2.06 at St. Louis, with No. 4 dark Northern Spring at Omaha at $2.02.

It is estimated that 60,000,000 bushels of the Australian surplus of around 100,000,000 have already been sold, but the world's market has not been affected in the slightest, and France paid $1.96 c. i. f. for a cargo of Argentine wheat that had been offered earlier in the day at 1½ cents per bushel under that figure.

Export demand is relatively slow, with sales of around 600,000 bushels in all positions, including 200,000 bushels via the Gulf Saturday and not previously reported.

There is a little congestion of grain on track here, with several of the elevators embargoed; storage room is scarce, and the inability to make sales of consequence to the East prevents turning over the grain.

Primary arrivals today were 1,387,000 bushels; week ago, 997,000; last year, 825,000. Shipments were 707,000 bushels; week ago, 755,000; last year, 503,000.

Trading in corn and oats was almost colorless and the markets were influenced largely by the action of wheat. Corn gained 1¼ to 2⅝ cents, while oats were ⅛ to ⅛ cent lower, with May oats at a fractional discount under July. Cash corn was one to two cents lower, as compared with May on low grades, with No. 5 selling at 12 to 20 cents under the May and No. 6 grade at 21 to 23½ cents under. Country offerings were small.

The visible supply of corn increased 2,289,000 bushels for the week and is 20,862,000 bushels, against 18,573,000 bushels the previous week and 9,335,000 bushels last year.

Primary arrivals of corn today were 2,054,000 bushels; week ago, 1,521,000; last year, 1,524,000, and shipments, 481,000 bushels; week ago, 494,000; last year, 814,000.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.85	$1.80¾	$1.84⅝	$1.80⅝	$1.08⅜
July	1.56½	1.53⅜	1.56¼	1.54¼	1.06⅝
Sept.	1.48	1.46¼	1.47⅛	1.46¼	1.06⅛

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.30	1.28⅜	1.30	1.28⅜	.77⅛
July	1.31	1.29¼	1.30⅜	1.29⅜	.78⅛
Sept.	1.31	1.29	1.30⅜	1.29⅜	.79⅛

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.62⅝-¾	.61⅝	.62⅛	.61⅝	.44⅛
July	.62⅛	.61⅛	.62⅛	.61⅜-.62	.44⅞
Sept.	.59⅜	.58⅞	.59¼	.59⅛	.43½

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.59	1.57	1.58⅞	1.58⅝	.74⅜
July	1.39½	1.38⅜	1.39	1.38	.75⅛

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.81¼@$1.84; No. 3 hard, $1.75½@$1.80; corn, No. 3 yellow, $1.20@$1.23; No. 3 mixed, $1.20@$1.21¼; oats, No. 2 white, 60¼c@61c; No. 3 white, 58c@59½c; rye, No. 2, $1.51½@$1.52½.

PROVISIONS.

LARD—	High.	Low.	Close.	Prev. Close.	Last Year.
January	16.17	15.95	16.17	15.90	12.00
March	16.35	16.15	16.35	..	11.90
May	16.70	16.40	16.67	16.45	11.97
July	17.00	16.65	17.00	16.70	..
September	17.25	16.95	17.22	16.95	..
RIBS—					
May	15.70	15.50	15.70	15.45	..
DRY SALTED BELLIES—					
May	17.20	17.12	17.20	17.05	..

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.92¼	1.88½	1.92¼	1.89	1.02⅛
July	1.89⅛	1.85½	1.88⅝	1.86	1.03½

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.69½	.69	.69⅝-¾	.69	.43
July	.70⅛	.69⅞	.70⅛	.69⅞	.43⅝

COMMODITY PRICES.

Advance of 4 Cents in Wheat the Chief Attraction in Yesterday's Operations.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago. Prices are those of the New York cash markets unless otherwise indicated:

	Jan. 12, 1925.	Jan. 5, 1925.	Jan. 14, 1924.
FOODSTUFFS—			
Wheat, No. 2 red	$2.11⅛	$1.99	$1.28
Corn, No. 2 yellow	1.48	1.50	.95
Oats, No. 2 white	.70	.67½	.57
Flour, std. Spg. pts.	8.00@8.65	8.60@9.35	6.25
Coffee, No. 7 Rio	.24½	.23⅝	.10½
Sugar, granulated	.06¼	.06⅜	.05¾
Butter, creamery, 92 score	.41½@.42	.44	.54
Eggs, fresh-gathered firsts	.56@.59	.59@.61	.38½@.40
Lard, Mid. W.	16.60@16.70	16.25@16.35	13.10
Pork, mess	34.00@35.00	34.00@35.00	24.75
Beef, family	21.00@22.00	21.00@22.00	23.00
METALS—			
Iron, 2X, Phila.	24.51	24.75@25.25	24.50
Steel billets, Pittsb'gh.	40.00	40.00	40.00
Lead	10.75	10.25	9.35
Copper	14.85	15.00	12.50
Tin	59.62½	60.50	48.75
TEXTILES—			
Cotton, mid. upland	24.30	23.85	34.05
Printcloths	.06⅝	.06⅞	.07¼

Range of prices for 1925 to date:

	Highest.		Lowest.	
Wheat	$2.11⅝	Jan. 12	$1.99	Jan. 13
Corn	1.50	Jan. 2	1.48	Jan. 9
Oats	.70	Jan. 7	.67½	Jan. 5
Flour	9.35	Jan. 7	8.60	Jan. 8
Coffee	.24½	Jan. 3	.23½	Jan. 8
Sugar	.06¾	Jan. 2	.06¼	Jan. 7
Butter	.43	Jan. 2	.41¾	Jan. 9
Eggs	.61	Jan. 2	.56	Jan. 9
Lard	17.20	Jan. 2	16.25	Jan. 5
Pork	35.00	Jan. 2	34.00	Jan. 2
Beef	22.00	Jan. 2	21.00	Jan. 2
Iron	27.50	Jan. 8	24.75	Jan. 2
Steel	40.00	Jan. 2	40.00	Jan. 2
Lead	10.75	Jan. 9	10.20	Jan. 2
Copper	15.00	Jan. 5	14.80	Jan. 8
Tin	60.50	Jan. 5	56.37½	Jan. 8
Zinc	7.92½	Jan. 9	7.77½	Jan. 2
Cotton	24.30	Jan. 5	23.85	Jan. 5
Printcloths	.06⅝	Jan. 2	.06⅜	Jan. 9

FAVOR FEDERAL OIL BOARD.

Petroleum Institute Directors Endorse Coolidge Plan.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 12.—In a resolution passed here today the Board of Directors of the American Petroleum Institute, representing the entire oil industry of the nation, approved the creation by President Coolidge of a Federal Oil Conservation Board, and gave assurance of "cordial cooperation" with such a board. The institute is holding its annual meeting in the Hotel Traymore. Representatives of all of the oil companies are attending.

In the resolution the institute declares that a full and intelligent discussion of the oil industry problems necessitates an exhaustive investigation to avoid "immature recommendations or unwise experiments." The President of the institute will name a committee of eleven members to study the problems and make recommendations.

City Bank's Cuban Office.

The new building of the National City Bank in Havana, Cuba, will be opened on Feb. 17, and will be used as the headquarters for all the National City Bank's branches in Cuba.

The National City Bank has seventeen branches in the principal cities of Cuba, eight of which are in buildings purchased from the Banko Nacional.

COTTON PRICES RISE, ASSISTED BY GRAINS

Advances in Wheat and Securities Stimulate Demand—Gain 17 to 23 Points.

INDIAN CROP IS A FACTOR

Estimates on Yield in That Quarter Reported Reduced—Texas Rainfall Below Normal.

When compared with the limited volume of business last week, trading in cotton developed considerable activity yesterday at an advance of 17 to 23 points in prices. A rise in May wheat in Chicago to $1.85 and a further advance in securities stimulated cotton. An estimate by a Memphis agency of 500,000 to 510,000 as the probable domestic consumption during December, compared with 462,000 last year, and private reports that heavy rains the past six weeks had reduced the East Indian crop, influenced sentiment, a British Board of Trade figures received late in the day showed larger exports of yarns since June, 1924, while exports of cloths last month were the largest since May, 1923.

Early trading reflected an easier tone abroad, where quotations declined about 10 English points on the day. Cotton was for sale the first hour to an extent that carried May within 5 points of the 24-cent level, but, as on recessions last week, the quantity of contracts wanted to fill trade buying orders furnished resistance. A slow recovery occurred until all the early loss had been regained about midday. Throughout the morning New Orleans proved stronger than New York, with the March position there selling around New York quotations for the same month. Increased strength in both wheat and securities, with private estimates on December domestic consumption in excess of last year, served to attract commission house buying. When rumors circulated that estimates on the Indian crop were being reduced, covering developed with a degree of activity not witnessed in some time. Heaviest trading of the session occurred during the afternoon, when all the March contracts for sale at 24 cents were absorbed and that month advanced another 10 points to 24.10. Demand for October proved the feature, with October changing hands 7 points over March and not only advancing above the 24-cent level but showing a greater gain at the close than current crop positions.

According to a report from New Orleans, Government figures on Texas rainfall for December averaged 1.60 inches, which would make 8.23 inches for the six months from July 1 to Dec. 31. This was only about 50 per cent. of the normal for that State and compares with 7.83 inches during the corresponding period of 1917, the smallest since 1885. Though showers occurred in Eastern sections over Sunday, very little rainfall was reported west of the Rives.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	23.60	23.93	23.47	23.81@23	23.60
March	23.82	24.10	23.73	24.00@08	23.97
May	24.17	24.42	24.05	24.30@37	24.10
July	24.38	24.64	24.26	24.50@61	24.40
Oct.	23.85	24.17	23.76	24.00@10	23.97

The local market for spot cotton was steady, 20 points advance, to 24.80c for middling upland.

Southern spot markets were: Galveston, sales 2,127 bales, 24c, 15 points advance; New Orleans, sales 1,192, 23.85c, 15 points advance; Savannah, sales 136, 23.96c, 17 points advance; Augusta, sales 119, 23.81c, 14 points advance; Memphis, sales 1,750, 24.15c, 25 points advance; Houston, sales 5,081, 24c, 20 points advance; Little Rock, sales 882, 23.85c, 26 points advance; Dallas, sales 5,247, 23.85c, 20 points advance.

Yesterday's cotton statistics were:

	Yesterday.	Last week.	Last Year.
Port receipts	44,759	36,644	37,743
Exports	38,485	35,097	46,863
Exports, season	4,144,302	4,557,026	3,569,049
N. Y. stocks	205,444	208,727	177,425
Ports stocks	1,625,414	1,608,845	1,006,654
N. Y. arrivals	50	4,001	261

Liverpool cables: Spot cotton, a fair business, 3 points down to 12.97d for middling. Sales 7,000, of which Americans 5,000; imports 19,000. Futures opened quiet, 2 to 3 points down, and closed quiet, 8 to 11 points down. Prices: Jan. 12.71d, March 12.78d., May 12.81d, July 12.84d, Oct. 12.73d.

Manchester—Yarns and cloths quiet.

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	Prev. Close.
Spot	....	....	....	11.15	11.20
Jan.	....	....	....	11.23	11.22
Feb.	....	....	....	11.30	11.30
March	1,400	11.38	11.28	11.31	11.32
April	....	....	....	11.47	11.47
May	19,800	11.60	11.50	11.52	11.52
June	....	....	....	11.70	11.70
July	5,200	11.86	11.78	11.82	11.84
Aug.	100	11.90	11.90	11.90	11.95
Total	26,500				

COFFEE.

	High.	Low	*Close.	Prev. Close.	Last Year.
March	21.45	21.05	21.45	21.30	10.20
May	20.40	20.00	20.35	20.25	9.83
June	19.70	19.70	20.05	20.00	..
July	19.80	19.17	19.57	19.40	9.65
Sept.	18.74	18.32	18.74	18.55	9.47
Dec.	18.10	18.10	18.29	18.03	9.37

SUGAR.

	High.	Low.	*Close.	Prev. Close.	Last Year.
Jan.	2.81	2.78	2.79	2.79	4.85
March	2.80	2.76	2.76	2.79	4.78
May	2.92	2.87	2.87	2.90	4.86
July	3.04	3.01	3.01	3.03	4.96
Sept.	3.15	3.12	3.12	3.15	5.01
Dec.	3.14	3.14	3.13	3.14	..

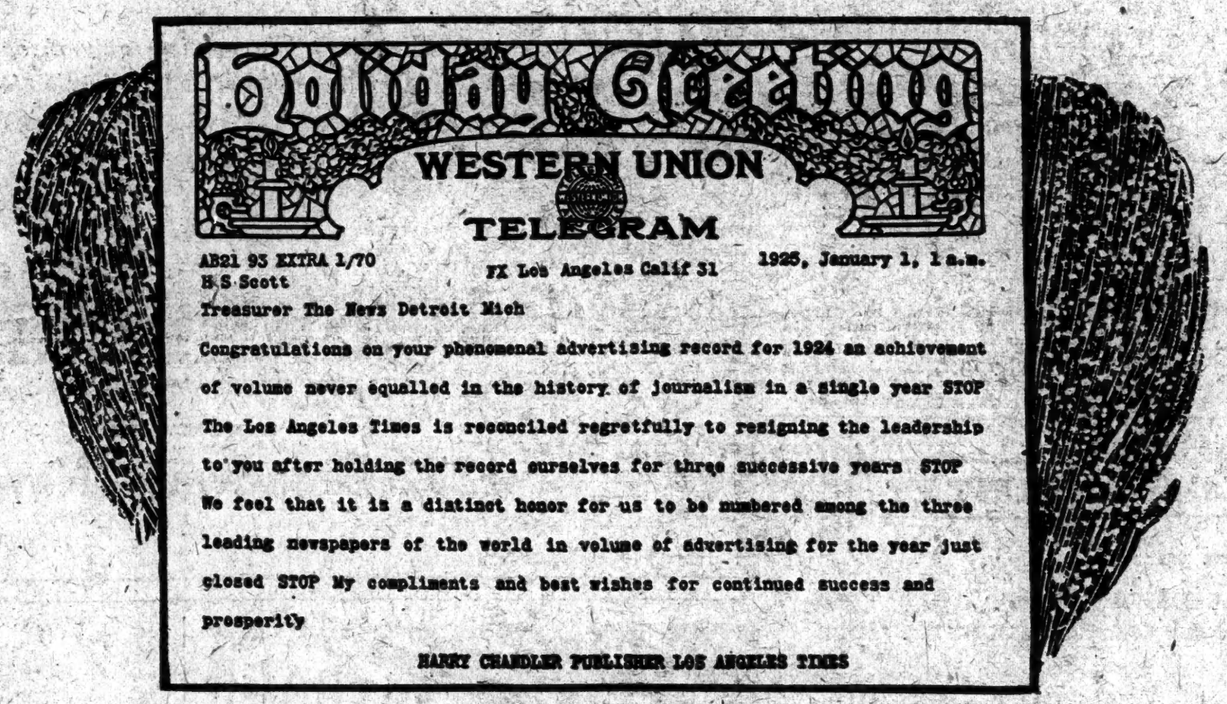
*Closing bid.

ADVERTISEMENT.

Leadership!

Detroit News Again First in America

Los Angeles Times Sends Congratulations



30,604,518 Lines in 1924

Greatest Total in History of Journalism

THE telegram above has been received from the Los Angeles Times after printing the advertising lineage figures carried by the leading newspapers of America on the first page of its New Year's Day Edition—an annual feature of this paper.

The Detroit News is shown to be the largest carrier of advertising in America, its lineage for the year 1924 being 30,604,518. The Chicago Tribune is second with 28,181,121. Los Angeles Times, third with 27,893,726 lines. New York Times, fourth with 26,283,924 lines. Washington Star, fifth with 25,313,753 lines. Baltimore Sun, sixth with 24,480,275 lines and Pittsburgh Press, seventh with 23,469,516.

First rank is not new to The Detroit News. Three times before it had outdistanced every other American newspaper, but never before has The News or any other newspaper reached the hitherto unprecedented total of 30,604,518 lines. *During the last ten years The News has consistently held first, second or third place among all American newspapers.* Such a signal honor is not a matter of chance; it is the result of a combination of fundamental factors which advertisers recognize and which make The Detroit News such a uniquely valuable medium.

The News has more than 285,000 circulation both weekdays and Sundays, delivering a copy to practically every home in the Detroit field. No other city of Detroit's size is so thoroughly covered by one newspaper as Detroit is by The News, and no other Detroit newspaper enjoys such intimate home contact as The News.

It is this thoroughness of coverage among all classes of Detroit's population, plus the remarkable prosperity which this field has enjoyed for years, that has made The Detroit News the favored medium of national, classified and local advertisers.

The Detroit News

News Square — *"Always in the Lead"* — Detroit, Michigan

National Advertising Representatives: I. A. KLEIN, 50 E. 42nd St., New York City; J. E. LUTZ, 1110 Tower Bldg., Chicago

FINANCIAL NOTICES. FINANCIAL NOTICES.

To the Holders of

AMERICAN CAN COMPANY

Fifteen Year, 5% Sinking Fund Gold Debenture Bonds due February 1, 1928

REDEMPTION NOTICE

NOTICE IS HEREBY GIVEN as provided in Article III of the Indenture dated February 1, 1913, between American Can Company and Bankers Trust Company, Trustee, protecting the above bonds, that American Can Company will redeem all of said bonds outstanding on February 1, 1925, and will pay therefor 102½% of the principal amount with the accrued interest on said bonds on presentation of the same at the office of the Bankers Trust Company, No. 16 Wall Street, New York City, on February 1, 1925. Registered bonds should be properly endorsed in blank with signature of registered holder witnessed as required for transfer.

Any of said bonds not presented for payment on or before February 1, 1925, shall cease to draw interest, and coupons for interest subsequent to that date shall be void.

If any holder of said bonds desires to present the same before February 1, 1925, American Can Company will redeem and pay for same at the above price, with accrued interest to the date of such presentation, at the office of the First National Bank of New York, No. 2 Wall Street, New York City.

AMERICAN CAN COMPANY,
By H. W. PHELPS,
President

Dated, New York, November 26, 1924.

WICKWIRE SPENCER STEEL CORPORATION

Reorganization Committee

To the Preferred and Common Stockholders of Wickwire Spencer Steel Corporation.

The Stockholders of Wickwire Spencer Steel Corporation have authorized the sale of the Company's property and business in order to enable the Plan of Reorganization, dated August 4, 1924, to be carried out.

The carrying out of the Reorganization involves many details. All of these matters require time, especially obtaining the deposit of sufficient Bonds, but the Reorganization Committee wishes the plan to be carried through without undue delay.

In order that Stockholders may obtain Voting Trust Certificates representing stock of the new company in accordance with the plan, they are hereby notified to deposit their stock properly entered in blank with the Reorganization Committee as Agent on or before January 31, 1925, such deposit to be made with one of the following: The Chase National Bank of the City of New York, 57 Broadway, New York City; The First National Bank of Boston, 67 Milk Street, Boston, Mass.; The Marine Trust Company of Buffalo, 244 Main Street, Buffalo, N. Y.

The printed form of letter which must be signed by the Depositor and must accompany the stock may be obtained from any one of the foregoing banks.

It is expected that warrants entitling the holders to subscribe to Five-Year Seven Per Cent. Class "A" Notes and Stock of the new company represented by Voting Trust Certificates, as provided for in the Plan of Reorganization, will be issued as of the date hereafter determined to Stockholders of Record at the close of business January 12, 1925.

All Holders of Certificates which do not stand in their own names should have same transferred to their own names prior to January 12, 1925, and before depositing their Certificates for Stock if they wish to have warrants issued direct to them in their own names.

Copies of the letter addressed to Stockholders and of the letter to be signed by Depositors of Stock have been mailed to all Stockholders of Record.

FREDERIC W. ALLEN, Chairman.
FREDERICK B. ADAMS,
CLIFTON H. DOWNELL,
SAMUEL F. PRYOR,
GEORGE W. TREAT,
Reorganization Committee.

Care The Chase National Bank of the City of New York, 57 Broadway, New York.

Dated, December 30, 1924.

NOTICE.

To the holders of The Denver Gas and Electric Light Company 25 Year General Mortgage 7½% Golds Bonds, Series A, secured by the Trust Indenture dated March 1, 1921, between The Denver Gas and Electric Light Company and The American Exchange National Bank as Trustee: Pursuant to the terms of Article V. of the Trust indenture between The Denver Gas and Electric Light Company and The American Exchange National Bank as Trustee, dated March 1, 1921, relating to The Denver Gas and Electric Light Company 25 Year General Mortgage 7½% Gold Bonds, Series A, notice is hereby given that The Denver Gas and Electric Light Company will redeem all of said bonds issued and outstanding on March 1, 1925, at the office of The American Exchange National Bank, 128 Broadway, New York City, at 107½% of their principal amount, together with interest accrued to March 1, 1925, upon presentation and surrender of said bonds with all appurtenant coupons maturing on and after said March 1, 1925. No interest will accrue upon said bonds from and after said March 1, 1925, and all coupons maturing after said date will be null and void.

PUBLIC SERVICE COMPANY OF COLORADO,
Successor to
THE DENVER GAS AND ELECTRIC LIGHT COMPANY.

THE DE LAVAL SEPARATOR COMPANY

Ten Year Eight Per Cent Sinking Fund Gold Notes due March 1, 1931.

The undersigned, as Trustee under Indenture dated March 1, 1921, given to secure the notes described above, HEREBY GIVES NOTICE that it will receive sealed proposals up to 2 P. M. on January 22, 1925, for the sale to it for account of the Sinking Fund of $150,000 principal amount of the above described notes at a price not exceeding 103½% of the face value thereof and accrued interest, conditioned upon receipt from the Company of the required funds, preference to be given by the Trustee to Notes offered at the lowest price.

Notes accepted in pursuance of the foregoing must be surrendered to the undersigned at its principal office, No. 100 Broadway, New York City, New York, on or before January 26, 1925, on which date interest thereon will cease.

The right is reserved to reject any or all tenders in whole or in part.

THE NEW YORK TRUST COMPANY,
Trustee.
By A. C. DOWNING, JR.,
Assistant Secretary.

Dated, New York, January 5, 1925.

Muskogee Electric Traction Company

First Mortgage 5% Sinking Fund Gold Bonds

The Equitable Trust Company of New York as Trustee under the Mortgage of the Muskogee Electric Traction Company, dated May 1, 1913, hereby invites offerings for the sale to it of so many bonds issued thereunder as will exhaust the sum of Seven Thousand and Fifty-one Dollars ($7,051.00) at a price not to exceed 105% and accrued interest. Sealed offers will be opened at the office of the undersigned Trustee, No. 37 Wall Street, New York City, at 12 o'clock noon, February 2, 1925, on and within 20 days after which date the holders of bonds whose offers are accepted must present their bonds to the Trustee for payment. Offers should be addressed to the Trust Department. The right is reserved to reject any and all offers.

Dated, New York, N. Y., January 13, 1925.
THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.
By LYMAN RHOADES, Vice President.

NEW HAMPSHIRE AND MASSACHUSETTS ELECTRICS

All the assets of the New Hampshire and Massachusetts Electrics Trust Estate having been reduced to cash, the Trustees have terminated the Trust Estate and directed a final distribution of principal from the Trust Estate, at the rate of Twenty-seven Dollars and Thirty-seven Cents ($27.37) per share and a final distribution of income, from the Trust Estate, at the rate of Sixteen Cents ($.16) per share.

Said distribution will be made on and after January 15, 1925, at the office of The New York Trust Company (Trust Department), 100 Broadway, New York City, upon presentation and surrender of the Certificates of Interest, properly endorsed in blank and with signature guaranteed by a New York Stock Exchange firm or bank or trust company satisfactory to The New York Trust Company.

LINDSAY BRADFORD,
Treasurer of the Trustees.

January 12, 1925.

PENN MARY STEEL COMPANY FIRST MORTGAGE FIVE PER CENT. TWENTY-YEAR SINKING FUND GOLD BONDS, DUE 1937.

The undersigned invites tenders of the above bonds for sale and delivery as of February 1, 1925, at a price which in its judgment is fair and reasonable, but not exceeding 105% and interest, to absorb $141,290.93, a sum now available in Sinking Fund.

Sealed tenders, stating numbers and denomination of bonds offered, addressed to Girard Trust Company, Trustee Sinking Fund, Penn Mary Steel Company First Mortgage Five Per Cent. Twenty-Year Sinking Fund Gold Bonds, will be received until 12 M., January 29, 1925.

GIRARD TRUST COMPANY, Trustee.
THOMAS E. HOPKINS, Treasurer.
Philadelphia, Pa., December 31, 1924.

TO THE HOLDERS OF THE GENERAL GAS & ELECTRIC COMPANY 15 YEAR 7% INCOME BONDS DUE OCTOBER 1, 1934:

Notice is hereby given, pursuant to Article 3 of the Income Mortgage dated October 1, 1919, between The General Gas & Electric Company and Mercantile Trust Company, that The General Gas & Electric Company has elected to redeem and pay off on February 2, 1925, all of its outstanding 15 Year 7% Income Bonds due October 1, 1934, issued under said mortgage, at One hundred (100) per cent. of their principal amount and accrued interest at the rate of Seven (7) per cent. per annum for the period from January 1, 1924, to February 2, 1925, on which date interest on these bonds will cease.

Upon presentation of said bonds and the coupons belonging thereto for cancellation at the office of Trustee, No. 115 Broadway, New York City, on and after the day set for redemption, the principal of said bonds and the interest due thereon up to such day will be paid to the persons entitled to receive the same.

Appropriate Federal Income Tax ownership certificates must be furnished when necessary.

THE SEABOARD NATIONAL BANK OF THE CITY OF NEW YORK, Formerly Mercantile Trust Company, Trustee.
By JOHN A. BURNS, Trust Officer.
Dated, New York, N. Y., January 12, 1925.

CENTRAL PACIFIC RAILWAY COMPANY

First Refunding Mortgage Bonds

Notice is hereby given that, pursuant to the provisions of Article Eight of the mortgage, dated August 1, 1899, from this company to the Central Union Trust Company of New York, Trustee, this company has set apart out of the net income derived by it from the lines of railroad therein mortgaged the sum of Twenty-five Thousand dollars, and that bonds issued under said mortgage will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the bidders, to the amount of $25,313.03, in the sinking fund.

Such bids should be presented to this company at its office, 165 Broadway, City of New York, on or before March 2, 1925, at twelve o'clock noon, and should be endorsed "Bids for surrender of Central Pacific Railway Company First Refunding Bonds."

CENTRAL PACIFIC RAILWAY CO.
By G. L. KING, Secretary.

Dated, January 13, 1925.

DIVIDENDS.

SALT CREEK PRODUCERS ASSOCIATION, INC.

Denver, Colorado, January 3, 1925.

Quarterly dividend No. 17 of two per cent., or 20 cents per share, and an extra dividend of three per cent., or 30 cents per share, a total of 50 cents per share, has been declared, payable February 2, 1925, to stockholders of record at the close of business January 14, 1925.

The transfer books do not close.

All communications regarding payment or change of address should reach Salt Creek Producers Association, Inc., 632 First National Bank Building, Denver, Colorado, not later than January 31, 1925.

H. H. BROOKS, Treasurer.

139th DIVIDEND DECLARED

The Home Insurance Company
NEW YORK
59 MAIDEN LANE

THE BOARD OF DIRECTORS has this day declared a semi-annual dividend of NINE PER CENT. on the Capital Stock, payable to stockholders of record December 31, 1924, or their legal representatives, on demand.

C. L. TYNER, Vice President.

New York, January 12, 1925.

THE BORDEN COMPANY

Preferred Stock Dividend No. 22
Common Stock Dividend No. 64

The regular quarterly dividend of 1¼% has been declared on the Preferred Stock of this Company, payable March 16, 1925, to stockholders of record March 2nd, 1925.

The regular quarterly dividend of 1% has been declared on the Common Stock of this company, payable March 2nd, 1925, to stockholders of record February 16, 1925.

Books do not close. Checks will be mailed.

SHEPARD BARKEMEIER, Treasurer.

SECRETS OF GREAT AUTHORS

P. W. Wilson discusses the Morgan manuscripts, now on view at the New York Public Library, which enable one to enter into the mysteries of literature and handwriting, as practiced by the masters. The New York Times Magazine Section next Sunday.—Advt.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday.....2½@2¾% for the best names
Saturday.....2½@2¾% for the best names
The quotations are for six months' paper.

***

Novel Jiffy Safety Bag.

A hand or shopping bag having several novel features is being offered by a wholesaler here. It has a sliding catch similar to that used on tobacco pouches which prevents the contents from falling out or the bag opening without the knowledge of the owner when it is carried. In addition the bag has an "invisible, collapsible" frame, so constructed that it cannot break. The sides of the bag are gathered at the lower portion of the frame, and, acting as gussets, give additional support and eliminate pulling and sagging. The bag comes in sizes from seven to fourteen inches wide. Depending on quality, it is lined with spingle or flamelette. It is made in jacquard silks, moires or taperies and pin seal, suede, walrus and India leathers. A mirror and coin purse are accessories. Prices range from $24 to $60 per dozen.

***

Two-Inch Belts for Spring.

A further spurt in the demand for leather belts for women's wear during the Spring is awaited by manufacturers here. The fancy perforated belt, of a width of from two to two and a half inches, it was said yesterday, has been receiving the greater share of attention thus far. White leather is favored for belts for sports wear, it was added, with those of suede and patent leather leading for regular wear. Many varieties of colored belts, to match the high shades of ready-to-wear for Spring, are also being shown.

***

Duplicate Orders for Skirts.

A fair amount of duplicating on Spring skirts is already being received, say skirt manufacturers. This immediate delivery business is coming mostly from the better grade stores here, and in some instances the orders are quite sizable. Cashmere and flannels rule in preference, the wrap-around model retaining its popularity. Wide box pleats are being stressed, as are "peasant" or very narrow pleats. Some silk skirts are moving for the Palm Beach trade, but the real seasonal business in these is a matter of several weeks yet. Success is reported with the merchandising of "suspender" skirts, which are cut so that they have a suspender-like arrangement at each shoulder. These are shown in cashmeres, flannels and fancy patterned materials, solid colors being featured.

***

See Demand for Twill Coats.

Coat manufacturers here look for a substantial demand for twill coats as the Spring season advances. These coats are fashioned of the higher grade twill weaves, run to three-quarter lengths and are fur trimmed. The high shades rule in the coats, reflecting the swing away from the staple colors in the twills as in other fabrics. Buyers who have seen lines of this merchandise are said to have expressed confidence in them for March and April sale. Prices in the wholesale market range from $29.75 up.

***

Buying Pace Must Speed Up.

While in some ways the Spring season in ready-to-wear has gotten off to a fair start in the local showrooms, the opinion was concurred in yesterday by a number of wholesalers that the buying pace will have to be more rapid than at present for the season to turn out satisfactorily. This is qualified, however, by recognition of the fact that the season, according to present buying practice, is still in its early stages and that the tendency of many buyers at this time seems more to look than to buy. The belief is widespread that this week and next will be more active periods, with more real orders placed, particularly during the week of Jan. 19. Despite yesterday's snowstorm there was a fair sprinkling of buyers in many of the showrooms.

***

Printcloths Led in Gray Goods.

Printcloths led in the rather active business done in gray goods here yesterday, many of the sales being made in the afternoon at prices higher than those paid in the morning. Nearby deliveries of 39-inch 68-72s and 38½-inch 60-48s were sold in the latter half of the day at 10⅝ and 8¼ cents, respectively, but it was reported that bids of an eighth less brought both constructions out in the forepart of the morning. Most of the sales of sheetings were confined to the lightweight goods. These included 36-inch 5-yard sheetings at 9⅝ cents; 36-inch 5.50s at 8 cents, and 36-inch 6.15s at 7¾ cents. Sales of 64.60 pajama checks were made at 8⅝ cents.

***

Wide Bracelets Taking Well.

Steadily growing success is being met here by flexible platinum bracelets set with graduated stones and, in cases where the major gem is colored, decorated with small diamonds. The most popular of these bracelets are set with cabochon emeralds and, being biggest at the middle, taper to the ends. One such bracelet is half an inch wide in its broadest part. Wide bracelets set with certain semi-precious stones are also in favor. The general use of emeralds in the more expensive bracelets has reduced local stocks of the better grades of these gems to famine proportions, yet stones of this type are said to be easier to purchase here than abroad. Large emeralds of quality are especially scarce, and those weighing over five carats are said to be almost literally jumped at by buyers.

***

Teamwork Boosted Sales Sharply.

Teamwork in selling, the object of which was the linking of one department up with another with the idea of increasing sales, was said here yesterday to have worked so well in the case of a certain up-State store recently that the gain in business during the period in which it was tried exceeded the mark aimed at by about 31 per cent. The basic idea of the plan was to have every salesman and saleswoman in the store acquainted each day with certain merchandise in each department that was being emphasized, and considerable effort was made to determine the source of the business in these articles. In many cases the sales impetus was the suggestion of a salesman or woman that the customer would be interested in the merchandise, which was just what the plan aimed to accomplish. Teams were formed to awaken a competitive spirit and suitable prizes were awarded members of the winning team at the end of the trial period.

***

Need Not Increase Profit Margin.

The fallacy of a ready-to-wear manufacturer trying to increase his profits nowadays by increasing his margin of profit was pointed out yesterday by an authority on matters pertaining to the garment field. "The secret of increased net profits in the face of modern competition," he said, "does not lie in increasing the profit margin, but in reducing losses. It often happens that a manufacturer who plans to do a million-dollar business and make a profit of 10 per cent. finds that his net is only about half that amount. The losses that cut into his profits come from his laxness in granting credit and, figuratively speaking, from winking at various unethical trade practices of the retailers. How much more satisfactory his business would be, and how much more favorably he would appear as a man from whom to buy, if he would do a business of $500,000, or at most $750,000, and make the 10 per cent. profit to which he feels he is entitled."

***

More Bad-Check Passers at Work.

Passers of bad checks are again at work in this city, according to the bulletin of the Associated Retail Credit Men of New York City, Inc., which tells of the operations of six of these frauds. Each has his or her (one of them is a woman) own little game, but the most elaborate one is being worked in various cities by a former employe of a well-known newspaper syndicate. This man has had checks printed similar to those of the syndicate in appearance but differing slightly in the form of the name. The address is different, both in the number of the street and building, but not so much so that it will be detected by casual observation. However, the checks are drawn on a local bank that is not in existence. Last April the same man was reported to be passing "not sufficient funds" checks, but was not apprehended.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1666.

AKRON, Ohio—Akron D. G. Co.; G. A. Lawler, house furnishings; upholstery, carpets, furniture, rugs; J. H. Vinsberg, mdse. mgr.; 115 W. 59th (B. F. Levis); Pennsylvania.

AKRON, Ohio—The Stotter-Hirsh Co.; O. E. Stotter, Mrs. E. Hirsh, ready-to-wear; Claridge.

AKRON, Ohio—Miss M. Donohue, corsets, infants' wear; Pennsylvania.

AKRON, Ohio—Miss Margolis Co.; E. Margolis; Spring coats, ensemble suits better kind; 241 W. 36th (Rossmore Alliance).

AKRON, Ohio—Akron Dry Goods Co.; G. H. Gonn, domestics, blankets, linens; 115 W. 59th (B. F. Levis); Latham.

ALBANY, Ga.—Jones; Miss E. D. Asher, ready-to-wear; 352 4th Av. (Kirby, Block & Fischer).

ALBANY, N. Y.—W. M. Whitney & Co.; A. J. Palmer, carpets, draperies; 1,164 B'way (Fallows Buying Corp.).

ALBANY, N. Y.—Lurie Co.; M. Berlin, children's wear, coats, dresses, infants' wear; 181 W. 35th (Hoffman & Hartbliss).

ALBANY, N. Y.—Holly's; J. Epstein, jobs coats, dresses, white and high colored Palm Beach millinery, popular prices; 181 W. 35th (Hoffman & Hartbliss).

ALTOONA, Pa.—Kline Bros.; E. Styles, domestics, wash goods; F. N. Rudacille, draperies; 28 E. 20th (W. T. Knott).

ANDERSON, S. C.—J. M. Ballew & Co. (wholesale and retail); G. H. Ballew, ready-to-wear, shoes, clothing. 4th floor goods, notions; Pennsylvania.

ANNISTON, Ala.—E. Schauer, hair-lined tailored suits, Spring linen coats, dresses; 1,123 Broadway (Rice & Weill).

ASHEVILLE, N. C.—Denton & Co.; Miss Jones, ready-to-wear; 352 7th Av. (John M. Higgins, Inc.).

ASHEVILLE, N. C.—The Standard; Miss Gordon, ensemble suits, gingham dresses; 1,182 B'way (Silverstein Buying Corp.).

ATHENS, Ga.—Davidson-Nicholson Co.; Miss Cook, Miss Burton, ready-to-wear; 52 West 35th (Jay & Co.).

ATLANTA—Davison-Paxon-Stokes Co.; H. H. Steed, rugs, carpets, draperies; 1,150 B'way (J. Lilienthal, Inc.).

ATLANTA—J. M. High Co.; H. M. Short, carpets, draperies; 120 W. 32d (A. Fanti).

ATLANTA—Keeley Co.; R. E. O'Donnelly, Miss J. Brady, ready-to-wear; 1,170 B'way (Morgan & Ahrens Co.).

ATLANTA, Ga.—J. M. High Co.; J. E. Collier, laces, hosiery, gloves, neckwear, veilings; 120 W. 32d (A. Fanti).

ATLANTA, Ga.—Chamberlin, Johnson, Dubose Co.; E. R. Yarn, knit underwear, house furnishings; Miss A. L. Lathrop, dresses, cloaks, suits; 60 W. 35th (W. M. Van Buren).

ATLANTA, Ga.—N. Bodenheimer & Bros.; N. Bodenheimer, millinery; Pennsylvania.

ATLANTA, Ga.—Empire Clothing Co.; M. S. Twiler, clothing; Herald Sq.

BALTIMORE—American Cloak & Suit Co.; J. Falk, Spring coats, dresses; Pennsylvania.

BALTIMORE—Bernheimer-Leader Stores; J. E. Berg, merchandise, ready-to-wear; Miss A. V. Ducker, coats, dresses; 1,261 B'way (S. Solomon).

BALTIMORE—Edgar Shoe Shop; J. A. Ellinoff, shoes; Pennsylvania.

BALTIMORE—I. Panitz, underwear; Pennsylvania.

BALTIMORE—O'Neil & Co.; A. Stockett, silks, velvets; 376 5th Av. (C. A. Cook).

BALTIMORE—O'Neil & Co.; Miss K. Teipe, sweaters, blouses; 376 5th Av. (C. A. Cook).

BIG SPRINGS, Texas—J. & W. Fisher; B. Fisher, ready-to-wear; 1,170 B'way (Weisman & Miller); Pennsylvania.

BIRMINGHAM, Ala.—Burger-Phillips Co.; D. Fehfeld, shoes; Pennsylvania.

BIRMINGHAM, Ala.—Cahoon Bros.; H. H. Gobin, dress goods, silks, velvets; 1,150 B'way (F. Lilienthal, Inc.).

BIRMINGHAM, Ala.—Sharp Hat Co.; C. B. Woodruff, hosiery, notions, underwear, furnishings; Pennsylvania.

BOSTON—Wm. Filene's Sons Co., up-stairs.—Mr. Hincks, men's hosiery, sweaters, gloves; Mr. Lacy, division manager; Miss Carroll, misses' inexpensive coats, suits; Mr. O'Neil, women's coats; Mr. Goodman, women's inexpensive coats, suits; Miss O'Regan, misses' coats; Miss McHugh, misses' dresses; Mr. Gately, misses' inexpensive dresses; Mr. Hurley, women's inexpensive dresses; Miss McCrossan, women's dresses; Mr. Hunting, assistant division manager; Mr. Post, division manager; Mr. Hopkinson, toilet articles. Basement.—Mr. O'Brien, leather goods; Mr. Reiter, women's, misses' coats; Mr. Ring, women's, misses' dresses; 235 5th Av.

BOSTON—R. H. White Co.; Miss S. Lauer, children's wear; Miss M. Dougherty, silk, muslin underwear; J. C. Clexton, ladies' hosiery, knit underwear, gloves; W. M. Lichtenstein, men's furnishings; Miss I. Burke, infants' wear; Miss A. Leston, furs; J. A. Taylor, laces, neckwear, handkerchiefs; Miss S. Lauer, juniors' girls' coats, dresses; W. C. Everett, books, stationery; 432 4th Av.

BOSTON—Jordan Marsh Co.; upstairs, H. C. Darling, black silks, colored silks; Miss M. C. Sweeney, style council; P. J. Keefe, furnishings; F. A. Burdick, women's coats, ladies' high-grade coats; basement, P. E. McHugh, black, colored silks, black, colored dress goods; J. T. Reed, women's, children's hosiery, knit underwear, ladies' knit underwear; C. T. Sennett, men's furnishings, sweaters; 432 4th Av.

BOSTON—Chandler & Co.; Mrs. Burrill, misses' coats; Mrs. May, women's gowns; Miss Ryan, special sweaters; Mrs. M. E. Webber, misses' inexpensive dresses; 6 E. 39th; 8th floor.

BOSTON—C. F. Berry Co.; assistant, Mrs. D. Hewes, Spartus styles, coats, dresses, basement; A. Wilkie, jobs girls' unaberry coats; Miss A. Golding, jobs blouses, wash dresses; C. J. Finberg, mdse. mgr.; 235 5th Av.; room 831.

BOSTON—Houghton & Dutton Co.; A. A. Van Norden, men's furnishings; 1,150 B'way (F. Lilienthal, Inc.).

BOSTON—Globrist Co.; basement, J. S. Klaus, silk, cotton waists; leather goods; Miss F. Bahlin, infants' wear; children's hats; P. Rafaldi, dresses; Mr. Bloom, coats, skirts; 200 5th Av., room 302.

BOSTON—Jordan, Jonasson & Co.; Miss M. Lumian, misses' new Spring low dress, ensembled garments; Miss Kaliel, jobs new popular-priced silk dresses; Miss Johnson, new Spring coats; 32 W. 35th (F. S. Farmer).

BOSTON—M. Sidman; M. Sidman, red polo coats, silk dresses; 1,150 B'way (Lipshitz & Shapiro).

BOSTON—Aiden Textile Co.; L. H. Berman, silks; Brostell.

BOSTON—The Kenny Cloak and Suit Co.; H. Schneider, women's and misses' coats, suits; Brostell.

BOSTON—Simons, Hatch & Whitten Co.; C. H. Hansen, sweaters, suspenders; Brostell.

BRADDOCK, Pa.—The Famous; Samuel Ellsweig, draperies, curtains, linoleums, carpets; 126 W. 31st.

BRIDGEPORT—D. M. Read Co.; Miss H. L. Spinning, underwear, negligees; 315 4th Av. (D. G. Alliance).

BUFFALO—J. N. Adam & Co.; E. J. Muller, silks, dress goods; 17 E. 32d, 3d floor (Associated D. G. Corp.).

BUFFALO—Wm. Hengerer Co.; Miss M. J. Hugg, gift shop, pictures; Miss H. E. Howes, women's Spring dresses; W. G. Bromley, silverware; 17 E. 32d, 3d floor (Associated D. G. Corp.).

BUFFALO—Adam, Meldrum & Anderson Co.; E. J. Hammett, boys' clothing; Miss S. A. Denar, art goods; 159 Madison Av. (Syndicate Trading Corp.).

BUFFALO—Siegel Millinery Co.; M. Siegel, hats, piece goods; Pennsylvania.

CAMBRIDGE, Ohio—Royal Cloak Co.; A. M. Bleich, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

CANTON, Ohio—Erlanger D. G. Co.; W. B. Erlanger, mdse. manager; R. E. Nye, silk, muslin underwear, sweaters, underwear; trimmings; 115 W. 30th (B. F. Levis); Pennsylvania.

CANTON, Ohio—W. R. Zollinger Co.; O. C. W. Le Cave, flannel, white goods, wash goods, domestics, linens, hosiery, gloves, underwear; H. C. Zollinger, silverware, leather goods, stationery, laces, ribbons, toilet, fancy goods; 108 Grand (Jay & Co.); Pennsylvania.

CANTON, Ohio—Thos. Morris Co.; Miss L. E. Lackeye, ready-to-wear; Pennsylvania.

CASPER, Wyo.—The Leader; M. Hirsch, ready-to-wear; Pennsylvania.

CEDAR RAPIDS, Iowa—Killian Co.; Mr. Kennedy, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

CHARLESTON, S. C.—Kerrison D. G. Co.; E. H. Semken, ready-to-wear; E. H. Poulnot Sr., E. H. Poulnot Jr., W. H. Heidenrich, piece goods; H. H. Jarrard, shoes; 90 W. 35th (Wm. M. Van Buren).

CHARLESTON, W. Va.—Peoples Store; J. Schwab, mdse. mgr. J. Hess, cotton goods; 1,150 B'way (F. Lilienthal, Inc.).

CHARLESTON, W. Va.—Quality Shop; S. Mendelsohn, women's, children's ready-to-wear; Pennsylvania.

CHARLESTON, W. Va.—Charleston Mfg. Co.; A. L. Davis, denims; Pennsylvania.

CHARLESTON, W. Va.—Diamond Shoe and Garment Co.; M. Michaelson, children's, misses' wear, shoes; Pennsylvania.

CHARLOTTE, N. C.—Lucelle Shops, Inc.; M. J. Zimmerman, ready-to-wear; 36 W. 29th (Frohman-Altman).

CHICAGO—Chicago Mercantile Co.; G. L. Stonehill, ribbons, silks, ornaments; 621 B'way, Room 625.

CHICAGO—Davis Co.; Mrs. Ewers, house dresses; 1,107 B'way, 3d floor.

CHICAGO—Marshall Field Co.; Miss E. Hunt, women's dresses; Miss M. Garrity, misses' dresses; Miss B. Fannon, leather goods; Miss F. Buchtrup, house dresses, aprons, Mrs. K. Swales, stouts' wear; Miss E. Holbrook, skirts, knickers; 1,107 B'way.

CHICAGO—Mandel Bros.; M. Herz, jewelry, leather goods; Miss E. Rawland, basement dresses; Miss M. Dopheide, ladies' coats; Mrs. L. Boots, juniors' coats, dresses; Miss O. E. Gibson, foreign shop mdse.; Miss S. Singer, skirts; Miss L. Powers, basement children's dresses, coats; 13 E. 224.

CHICAGO—The Fair; Miss J. Goldberg, basement dresses; Miss M. Kirby, fancy and art goods; Miss M. Moore, suits, blouses; J. J. MacDonough, basement and upstairs' linens, fancy linens, wash goods; Mrs. O. Phillips, china; 225 5th Av., Room 811.

CHICAGO—Sears, Roebuck Co.; E. E. Hutchins, fancy goods, fancy and decorative linens; D. Deans, handkerchiefs; B. Atkinson, knit underwear, hosiery; M. P. McHugh, knit underwear; W. W. Cohns, hosiery; 116 5th Av.

CHICAGO—Hillman's; M. Mesirow, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

CHICAGO—Hillman's; F. J. Kicker, men's furnishings, hosiery, underwear; 131 W. 35th (Hart, Flanagan & Co.).

CHICAGO—W. A. Wieboldt & Co.; Miss M. Chlecki, art goods; O. M. Landeck, notions, trimmings; 315 4th Av. (D. G. Alliance).

CHICAGO—W. A. Wiebolt Co.; E. F. Campbell, furs, women's, misses' dresses, coats, suits, skirts; 315 4th Av. (D. G. Alliance).

CHICAGO—Samuel Feltman & Co.; M. Segal, men's, boys' clothing; shirts, flannels, overcoats, overalls, gloves; B. A. Stark, ladies', children's wear, piece goods, linens, knit goods; E. S. Phillipson, men's, boys' clothing; 1,150 B'way.

CHICAGO—Schram Garment Co.; H. S. Abarman, waists, sweaters; Pennsylvania.

CHICAGO—Kemins & Green Co.; H. A. Green, silk muslin underwear; 1,182 B'way (S. Levitan).

CHICAGO—Herman Alexander; M. Alexander, sportswear; Pennsylvania.

CHICAGO—Stein & Co.; H. Silver, men's clothing; Pennsylvania.

CHICAGO—Stein & Solomon; F. B. Solomon, coats, dresses; 1,213 B'way (Leo D. Greenhill & Co.); Claridge.

CHICAGO—N. H. Rosenthal & Diamond, coats, suits; Wm. Rosenthal, millinery; 318 W. 40th (C. A. Sloane).

CHICAGO—Sweaterwear Knitting Mills; E. N. Scully, silks, cotton goods; McAlpin.

CHICAGO—Felton & Felton; M. Friedberg, women's shoes, sweaters; Imperial.

CINCINNATI—Nordell Shop; N. J. Covy, women's coats, dresses; 1,140 B'way (P. Adams).

CINCINNATI—Meyer-Wise-Kaichen Co.; T. Kaichen, notions; 1 E. 28th; Pennsylvania.

CINCINNATI—Main Cloak and Suit Co.; P. Sapodin, coats, skirts; 181 W. 35th (Hoffman & Hartbliss).

CINCINNATI—Ohio Skirt Co.; S. Schaeffer, coats; Pennsylvania.

CINCINNATI—Stollman & Sons Co.; J. R. Kay, coats, suits; Miss P. Gans, women's sweaters, bathing suits; 39 W. 32d (Littman & Storch).

CINCINNATI—McAlpin Co.; C. F. MacLeod, silks, cottons, woolens, linings; 28 E. 20th (W. T. Knott).

CINCINNATI—Aling & Doepke Co.; E. C. Meline, retail mdse. mgr.; H. Goosman, domestics, ginghams; Miss R. Hoffman, infants' wear, muslin underwear; G. Heckman, hosiery, men's furnishings; A. H. Hare, blankets, beddings; C. Valentiner, carpets, rugs; J. P. Hicks, silks, dress goods; Miss E. Godart, jewelry, leather goods; 225 5th Av.

CINCINNATI—Splevack Garment Co.; A. Splevack, very low-priced Fall coats, sealine coats; 1,209 B'way (Goldstein, Brown Co.).

CINCINNATI—The Louis Stix Co.; J. Brinkmeyer, knit underwear, men's furnishings; 377 B'way.

CINCINNATI—Smith-Kassen Co.; O. H. Streutker, mdse. mgr.; Pennsylvania.

CINCINNATI—Cincinnati D. G. Co.; E. T. Settle, dry goods, silks, wash goods, woolens, blankets; W. J. Schulte, hosiery, underwear; H. J. Machle, knit goods, notions; 256 Church St.

CINCINNATI—John H. Hibben D. G. Co.; C. L. Hollenbeck, men's furnishings, hosiery, gloves; 43 Leonard.

CINCINNATI—The Paris; S. Rosenberg, crepe-satin dresses; 370 7th Av (Wm. Gross & Co.).

CLEVELAND—Wm. Taylor Son & Co.; Mrs. F. Keyes, misses' dresses, coats; B. Calder, women's dresses; Miss K. Hagen, art embroideries; 225 5th Av., Room 823.

CLEVELAND—May Co.; H. Sulka, men's, boys' clothing; 115 B'way.

CLEVELAND—Lampl Knitting Co.; J. G. Lampl, yarns; Pennsylvania.

CLINTON, Ia.—Royal Cloak Co.; Mr. Fenchill, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

COLUMBUS, Ga.—J. A. Kirven Co.; J. D. Kirven, millinery, women's and infants' wear, mdse. mgr.; 1,170 B'way (Morgan & Ahrens).

COLUMBUS—F. & R. Lazarus & Co.; Mrs. Davies, blouses, sweaters, skirts; Miss Abrams, inexpensive dresses; Miss Rohr, women's sale gloves; 225 5th Av. (Retail Research Assn.).

COVINGTON, Ky.—John R. Coppin Co.; F. T. Macklin, ready-to-wear; F. Roebuck, silks, dress goods; W. R. Macklin, mdse. mgr.; 115 W. 30th (Weill & Hartmann).

DALLAS, Texas—W. A. Green & Co.; E. L. Pollock, women's ready-to-wear, millinery; Mrs. H. B. Tuer, ready-to-wear; G. Ware corsets, sweaters, ladies' underwear, kimonos; 352 7th Av. (J. M. Higgins).

DALLAS, Texas—Titche-Goettinger Co.; S. Mayer, millinery; 352 4th Av. (Kirby, Block & Fischer).

DALLAS, Texas—Perkins D. G. Co.; J. Summers, notions; 60 Worth (White & Pardee).

DALLAS, Texas—Perkins Bros. Co.; W. A. Ballard, ready-to-wear; Pennsylvania.

DALLAS, Texas—E. B. Hicks, dry goods, clothing; Pennsylvania.

DALLAS, Texas—The Fashion; M. Iskovits, jobs coats, suits, skirts; Pennsylvania.

DALLAS, Texas—Stanger Bros.; Mrs. W. B. Rector, ready-to-wear; Miss H. Rowley, ready-to-wear; Miss R. Stager, ladies' skirts and coats; Miss S. A. Houston, misses' ready-to-wear; 19 W. 24th.

DALLAS, Texas—J. Roos, Friedman & Shayne Co.; J. Roos, dresses; 151 W. 35th (Mann-Golubock Co.).

DANVILLE, Ill.—Meis Bros.; A. Meis, jobs better grade coats; 38 W. 32d (Littman & Storch).

DARLINGTON, S. C.—D. D. Witcover & Co.; M. S. Lumiansky, ready-to-wear; 263 5th Av. (J. J. Roeder).

DAVENPORT, Iowa—Klein's; M. Klein, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

DAVENPORT, Iowa—Mosenfelder's; S. Mosenfelder, ready-to-wear; Pennsylvania.

Continued on Page Thirty-five.

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ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

Continued from Page Thirty-four.

DAYTON—Rike-Kumler Co.; Mr. Getzwiller, Mrs. Lawyer, Mr. McGarvy, luggage; 525 5th Av. (Retail Research Assn.).

DAYTON—Johnston-Shelton Co.; J. Brassler, coats, suits, dresses, furs; 1,116 B'way (G. Lilienthal Inc.); Pennsylvania.

DECATUR, Ill.—W. J. Arvold & Co.; W. J. Arvold, dry goods, notions, hosiery; Imperial.

DENVER—Sweetser Co.; Miss A. F. Fine, suits; 503 7th Av. (Oscar Abel).

DENVER—May Co.; J. Bell, men's furnishings; 1,116 B'way.

DETROIT—Elliot-Taylor, Inc.; Mrs. Alma Bader, millinery, jewelry, leather goods; Commodore.

DETROIT—Elliot-Taylor, Inc.; Miss Kathryn Peck, Spring coats, dresses; 131 W. 35th (Hart, Flanagan & Co.); Vanderbilt.

DETROIT—J. L. Hudson Co.; G. A. Mayhew, underwear; Mr. Schramm, jewelry, leather goods; Mr. Jamieson, boys' clothing; Miss Copeven, juniors' wear; Miss Reed, infants' wear; Mrs. Keene, Miss Fitzgerald, assisting; 225 5th Av. (Retail Research Assn.).

DETROIT—Frank & Seder Co.; J. D. Martin, linens, white goods, domestics; 343 W. 39th (National Dept. Stores, Inc.); 10th floor.

DETROIT—Burnham, Stoepel & Co.; G. G. Anderson, underwear; 49 Leonard (R. K. Miner).

DETROIT—Barver's, Inc.; J. V. Lewis, coats, dresses (immediate delivery, Spring lines); 1,236 B'way (Rice & Weil).

DETROIT—Field's, Inc.; R. Weis, raccoon, silver muskrat coats; 1,236 B'way (S. M. Goldberg).

DETROIT—Ernst Kern Co.; C. A. Ferry, coats, suits; 320 5th Av. (F. Atkins).

DUBUQUE, Iowa—Felsis Royal; M. Mendelson, ready-to-wear; 1,170 B'way (J. M. Friedman).

DETROIT—Crowley, Milner & Co.; Miss B. Clusey, jobs boys' clothing; W. Berry, jobs men's furnishings; A. MacDonald, silk and dress goods; Miss Allard, jobs boys' dresses and aprons; A. L. Donovan, jobs infants', children's, juniors' apparel; Miss B. Burton, jobs boys' furnishings; C. Freeville, linens, domestics, blankets; C. W. Greenberg, men's, women's, children's hosiery, knit underwear, sweaters; J. A. M.; Miss Koffron, jobs misses' and children's knit underwear, 10 A. M.; 100 W. 32d.

EASTON, Pa.—The Bon Ton; Miss Hildebrandt, white, high colored Palm Beach millinery, popular prices; 131 W. 35th (Hoffman & Hartbiay).

EL PASO—Hermann Krupp & Co.; E. G. Krupp, blankets; P. Gordon, Winter clothing, suits, overalls; 295 B'way (R. A. Keller).

ENID, Okla.—Kaufman's; H. L. Kaufman, ladies' ready-to-wear; 1,170 B'way (Weisman & Miller).

ELIZABETH, N. J.—Levy Bros.; H. Imerman, genl. mdse.; M. Heine, men's furnishings; M. Getz, hosiery, underwear; M. Temple, floor coverings; Miss Minta, muslin underwear, sweaters, bathrobes; Miss Shain, ready-to-wear, basement; 25 E. 26th (Mdse. Reporting Co.).

ERIE—Erie D. G. Co.; Miss F. Ebert, base, Pack, Spring coats, dresses; 131 W. 35th

ERIE, Pa.—Erie D. G. Co.; A. E. Smith, books, stationery; 432 4th Av.

ERIE, Pa.—Trask, Prescott & Richardson; F. H. Oldach, upholstery goods, carpets; H. Tidman, representing; 23 E. 26th (Mdse. Reporting Co.).

FLINT, Mich.—O. M. Smith & Co.; F. W. Wendland, ladies' ready-to-wear; 52 W. 35th (Jay & Co.); Cumberland.

FORT DODGE—Tuerke Merc. Co.; R. G. Felder, leather goods, jewelry, hosiery, men's furnishings, fancy goods; 359 4th Av. (Kirby, Block & Fischer).

FORT DODGE, Iowa—Tuerke Merc. Co.; C. A. Raasch, basement depts., domestics and blankets; 359 4th Av. (Kirby, Block & Fischer); Pennsylvania.

FORT WORTH, Tex.—Monnig D. G. Co.; L. A. McGee, silks, woolens, linings, spatings; Bristol; 129 W. 46th.

FORT WORTH—Monnig D. G. Co.; W. R. Phenix, domestics; 72 Leonard (W. L. Howell Co.).

FORT WORTH—W. C. Stripling Co.; J. E. Langstrom, silks, dress goods; 333 7th Av. (John M. Biggins, Inc.).

FORT WORTH, Tex.—Sanger Bros.; A. Smith, men's furnishings; A. Cohen, general merchandise; Miss A. Miller, ready-to-wear; 19 W. 24th.

GLENS FALLS, N. Y.—Erlanger's; L. Erlanger, jobs coats, dresses, millinery; 131 W. 35th (Hoffman & Hartbiay).

GRAND RAPIDS, Mich.—Paul Steketee & Sons; H. H. Cam, sweaters, corsets, kimonos, infants' wear; muslin underwear; A. G. Gelsleman, ready-to-wear, furs; Miss Lipsett, representing; 23 E. 26th (Mdse. Reporting Co.).

GRAND RAPIDS, Mich.—Herpolsheimer Co.; F. G. Miller, notions, laces, ribbons, gloves, handkerchiefs, stationery, jewelry, leather goods; 1,170 B'way (Morgan & Ahrens).

GRAND RAPIDS—Herpolsheimer Co.; A. G. Cusser, boys' clothing; 1,170 B'way (Morgan Ahrens).

GRAND RAPIDS, Mich.—Wursburg Dry Goods Co.; C. E. MacLean, piece goods; 105 Grand (Jay & Co.).

GREAT FALLS, Mont.—Paris D. G. Co.; A. Singer, ready-to-wear; 120 W. 32d (A. Fanti).

GREENSBORO, N. C.—The Meyers Co.; B. Klein, bargain basement mdse.; 23 E. 26th (Mdse. Reporting Co.).

GREENSBURG, Pa.—A. E. Troutman Co.; Mrs. A. H. Miller, coats, suits, waists, dresses, sweaters, children's and infant's wear; 115 W 30th (Weill & Hartmann); Pennsylvania.

GREENSBURG, Pa.—A. E. Troutman Co.; J. L. Cote, millinery; 115 W. 30th (Weill & Hartmann).

HARRISBURG, Pa.—Kaufman's; J. M. Lloyd, basement dresses, coats; 1,116 B'way (G. Lilienthal, Inc.).

HERKIMER, N. Y.—E. G. Munger & Co.; Mrs. C. C. MacDonald; coats, suits, dresses; 225 W. 35th (Jay & Co.); Bristol.

HORNELL, N. Y.—Adams Davidson Co.; A. Davidson, ready-to-wear; 134 W. 25th (C. Lopez).

HOUSTON—W. C. Munn Co.; A. T. Compton, domestics, piece goods; 366 7th Av. (John M. Biggins, Inc.).

HUNTINGTON, W. Va.—G. L. Stanard D. G. Co.; G. L. Stanard, underwear, sweaters; 53 Worth (Seaman & Friedman).

HUNTINGTON, W. Va.—Zenner-Bradshaw Co.; J. D. Leach, house furnishings, upholstery goods, carpets; 105 Grand (Jay & Co.).

HUNTINGTON, W. Va.—Nuse Shop; J. Nuse, ready-to-wear; Pennsylvania.

HUNTINGTON, W. Va.—Zenner-Bradshaw Co.; H. F. Meeve, toilet goods, jewelry, stationery, umbrellas; 105 Grand (Jay & Co.).

HUNTINGTON, W. Va.—Waite-Ritter Co.; W. F. Halstead, men's furnishings, ladies' ready-to-wear; 53 Leonard (W. L. Howell).

HUTCHINSON, Kan.—Moore-Schlaudt Wholesale Co.; A. H. Schlaudt, men's, women's furnishings; 366 B'way (Woodward & Mitchell).

INDIANAPOLIS—L. S. Ayres & Co.; Miss J. Leonhardt, millinery, Miss Giffin, better grade dresses; Mrs. G. M. Coval, assisting, Mrs. E. C. Sargent, gowns; 366 5th Av. (Retail Research Assn.).

INDIANAPOLIS—H. P. Wasson & Co.; Miss Kelly, dresses; C. Mycumacan, Miss Mahler, juniors' wear; M. Wolf, coats, suits, dresses; Miss H. C. Bleigh, specials, silk and muslin underwear; 58 W. 32d (Littman & Hirsch).

INDIANAPOLIS—Wm. H. Block Co.; H. B. Peck, men's furnishings, handkerchiefs; 1,236 B'way (S. M. Goldberg).

INDIANAPOLIS—Feltis D. G. Co.; Miss C. Kraus, juniors' wear; 180 Madison Av. (Boyle-Lee Trading Co.).

INDIANAPOLIS—Kelly D. G. Co.; Miss B. A. Taylor, dresses; Scotsman, Miss A. McDaniel, hosiery, sweaters, skirts, silk underwear; 366 4th Av. (Kirby, Block & Fischer).

INDIANAPOLIS—Goldstein Bros.; J. H. Osborne, silks, woolens; 115 W. 30th (B. F. Lewis).

INDIANAPOLIS—Traugott Bros.; L. Traugott, white and high-colored Palm Beach millinery, popular prices; 131 W. 35th (Hoffman & Hartbiay).

INDIANAPOLIS—W. H. Block & Co.; B. Wohlfield, jobs silver muskrat coats, polo coats; 1,236 B'way (S. M. Goldberg).

JOHNSTOWN, Pa.—Glosser Bros.; S. G. Dorsevsmith, millinery; 115 W. 30th (B. F. Lewis).

JOHNSTOWN, Pa.—Glosser Bros.; D. Glosser, ready-to-wear; 115 W. 30th (B. F. Lewis).

JONESBORO, Ark.—Heinsmann D. G. Co.; J. Heinsmann, dry goods, hosiery, &c.; 115 W. 30th (B. F. Lewis); Latham.

JOHNSTOWN, Pa.—Schwartz Bros.; J. Steinbach, children's woolen dresses, ladies' and children's coats for January sale; 1,170 B'way Room 906.

JOPLIN, Mo.—Christman D. G. Co.; E. A. Bliedung, ladies' & children's wear; Breslin.

KANSAS CITY—Fitts-Smith D. G. Co.; D. R. Fitts, shirts, men's furnishings; J. R. Fitts, J. C. Fitts, flannels, domestics; 43 Leonard (F. W. Binzen).

KANSAS CITY—Jones Store; J. T. Gibbons, men's, boys' clothing, furnishings; 23 E. 26th (W. T. Knott).

KANSAS CITY—Emery, Bird, Thayer D. G. Co.; B. Pettibone, silks, dress goods; 36 Madison Av.

KNOXVILLE—S. H. George Sons; W. E. Roodman, men's clothing, furnishings; 333 4th Av. (Kirby, Block & Fischer).

KNOXVILLE, Tenn.—S. H. George Sons; R. B. Guess, ready-to-wear; 333 4th Av. (Kirby, Block & Fischer).

LANCASTER—Hager & Bro.; Miss N. Carey, laces, trimmings, neckwear, ribbons, &c.; 315 4th Av. (D. G. Alliance).

LANCASTER, Pa.—Hager & Bro.; Mrs. J. Burbank, muslin underwear, corsets; Miss K. F. Kreider, art goods, gifts goods, fancy goods; 315 4th Av. (D. G. Alliance).

LANCASTER, Pa.—M. Lurio & Bro.; B. Lurio, underwear, hosiery, clothing, furnishings; Pennsylvania.

LANCASTER, Pa.—Hager & Bro.; R. C. Masterson, linings, notions, gloves, handkerchiefs, toilet and leather goods, jewelry; 315 4th Av. (D. G. Alliance).

LANSING, Mich.—J. W. Knapp Co.; H. Holmes, ready-to-wear; Mrs. C. Spaulding, children's, infants' wear; Job lots; Mrs. Wibbs, sweaters, underwear, job lots; 131 W. 35th (Hart, Flanagan & Co.).

LAWRENCE, Mass.—A. B. Sutherland Co.; D. F. Begg, blankets; 492 4th Av. (D. G. Union).

LAWTON, Okla.—Hornstein's, Inc.; P. Hornstein, jobs dresses, new Spring dresses (low and better grade); 1,380 B'way (Wm. Fiske).

LEXINGTON, Ky.—Denton, Ross, Todd Co.; F. E. Miller, Miss Heafey, Mr. Getty, ready-to-wear; 359 7th Av. (John M. Biggins, Inc.).

LEXINGTON, Ky.—Meyer & Hinkel; Mr. Meyer, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

LEXINGTON, Ky.—Wolf, Wile & Co.; Miss V. Guenther, art needlework, gifts; 120 W. 32d (A. Fanti).

LEXINGTON, Ky.—Williams Clothing Stores; S. F. Freville, jobs coats, dresses, millinery; 131 W. 35th (Hoffman & Hartbiay).

Continued on Page Thirty-six.

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A cloth made entirely and exclusively of genuine KASHMIR and CAMEL'S HAIR—*the feature that makes the imported French Fabric so definitely superior.*

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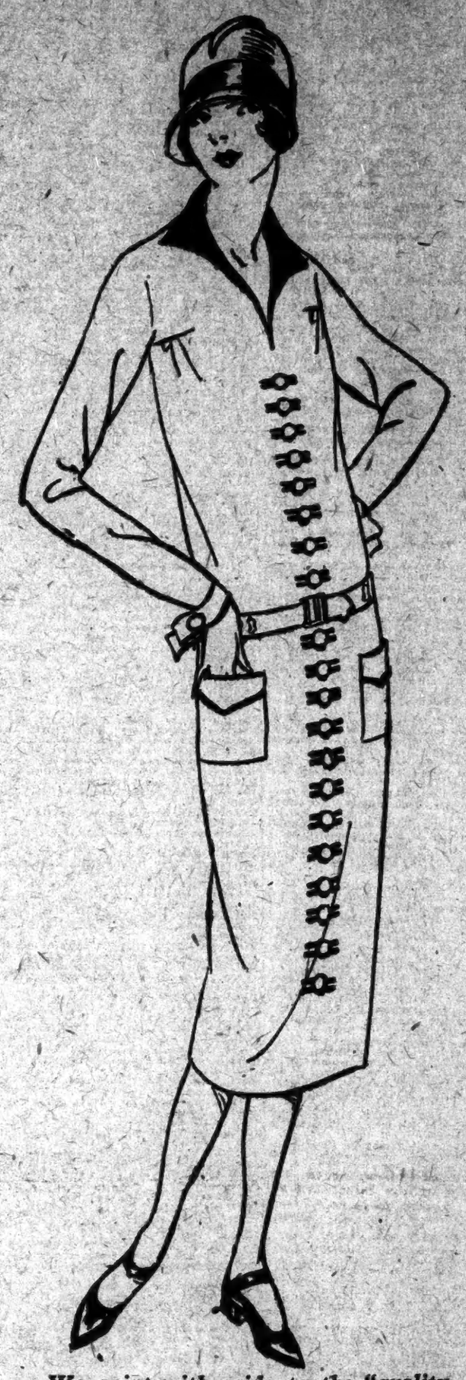

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Complete New Line of FLANNEL, KASCHA DeLAINE and SPORT SILK

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ENTRANCE TO SAMPLE ROOMS 49 East 13th St.

If Manufacturers Cannot Come to Our Sample Rooms We Will Come to Them.

Available—Fine Show Room Loft!

There will be available on February 1st one of the finest showroom lofts in city—first floor—66x100 feet, with 15-foot ceiling—now occupied by Peggy Paige. Light, airy, fine show window fronting on 32nd Street near Fifth Avenue—rest of building occupied by leading knit goods manufacturers. Can have on February 1st—sub-lease expiring February 1, 1929. Address Peggy Paige, 18 West 32nd Street. Phone Lackawanna 3334. Inquire for Mr. Adelson.

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142-148 W. 36th St. N.Y.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

Continued from Page Thirty-five.

LINCOLN, Neb.—Miller, Payne, Inc.; H. T. McCarthy, ready-to-wear; Miss M. A. Sullivan; Miss M. Murphy, blouses; 139 Madison Av. (Syndicate Trading Co.)

LINCOLN, Neb.—Magee's; Mrs. E. Peden, ready-to-wear; F. Rowland, men's hats, women's millinery; 1,164 B'way (Fellows Buying Corp.).

LOS ANGELES—Bullock's; Mrs. Wilkinson, suits, ensembles; Miss McFarland, infants', children's wear; Mrs. Burke, collegiate, millinery; Mrs. Carhart, misses' suits, coats, dresses; 225 5th Av. (Retail Research Assn.).

LOS ANGELES—Broadway Dept. Store; Mrs. L. Hoff, dresses; 115 W. 30th (Weill & Hartmann).

LOS ANGELES—Jacoby Bros.; Mrs. M. Harris, ready-to-wear; 382 4th Av. (Kirby, Block & Fischer).

LOS ANGELES—J. M. Hale Co.; L. M. Rice, silk, wool dress goods, linings; 50 Union Sq. (Hale Bros., Room 1403).

LOS ANGELES, Cal.—Standard Cloak and Suit House—M. Levine, ladies' ready-to-wear; 151 W. 35th (Mann-Gellabock Co.).

LOUISVILLE, Ky.—Stewart D. G. Co.; Mrs. M. Sullivan, infants' wear; E. Palmer, women's gloves, hosiery, ready-to-wear; Miss B. E. Juengst, popular priced fur jacquettes; Miss L. B. Cowet, Spring skirts; Miss M. B. Meriwether, gift shop items; 17 E. 39th (Associated D. G. Corp.); 3rd floor.

LOUISVILLE, Ky.—H. P. Selman D. G. Co.; Miss A. L. Keller, Mrs. A. G. Breckrid, ready-to-wear; 1,225 B'way (S. M. Goldberg).

LOUISVILLE, Ky.—Kaufman-Straus Co.; B. H. Hermes, men's furnishings, hosiery, underwear; 229 5th Av. (F. Atkins); Brostell, Kesley, domestics; Mr. Humphrey, domestics; 43 Leonard (F. W. Binsen).

LOUISVILLE, Ky.—William Clothing Stores; S. F. Preville, jobs coats, dresses, millinery; 131 W. 35th (Hoffman & Hartbilay).

LOUISVILLE, Ky.—Carter D. G. Co.; Tom Kesley, domestics; Mr. Humphrey, domestics; 43 Leonard (F. W. Binsen).

LYNCHBURG, Va.—Quinn, Marshall Co.; G. L. Snidow; all piece goods; 12 Leonard (W. L. Howell Co.).

LYNCHBURG, Va.—Field, Watkins, Inc.; C. H. Garrette, shirts, overalls, pants, boys' clothing; Breslin.

LYNN, Mass.—P. B. Magrane Store; E. A. MacGillivray, ready-to-wear; 333 7th Av. (John M. Biggins, Inc.).

MACON, Ga.—Williams Clothing Stores; S. F. Preville, jobs coats, dresses, millinery; 131 W. 35th (Hoffman & Hartbilay).

MARION, Ohio—Frank Bros. Co.; G. E. Frank, ladies', children's garments, furs; 1,164 B'way (Fellows Buying Co.); Pennsylvania.

MASON CITY, Iowa—Killian Co., Inc.; C. J. Markel, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

MEMPHIS, Tenn.—J. Goldsmith Sons Co.; A. Wolf, piece goods; F. G. Mitchell, floor coverings; G. L. Frank, draperies; 352 4th Av. (Kirby, Block & Fischer).

MEMPHIS, Tenn.—John Gerber Co.; Mrs. G. Aull, coats, suits, dresses, furs; Mrs. V. Dowler, art needlework; Miss E. Lea, infant's wear, children's wear; 11 E. 26th (McGreevey, Werring & Howell).

MILWAUKEE—L. Friedman Neckwear Co.; M. Zolin, neckwear, silks, knit goods; Herald Square.

MILWAUKEE—T. A. Chapman Co.; C. C. Emminger, ready-to-wear; Waldorf-Astoria.

MIDDLETOWN, N. Y.—H. Johnson, corsets, women's furnishings; Herald Sq.

MIDDLETOWN, Conn.—T. H. Bunce Co.; C. W. Cramer, ready-to-wear; 215 4th Av. (D. G. Alliance).

MILWAUKEE—Ed Schuster Co.; E. Bartlett, silks, dress goods, linings; 105 Grand (Jay & Co.).

MILWAUKEE—Blumenfeld-Locher Co.; T. Turnbull, ribbons; B. Hayen, trimmed hats; 15 W. 38th (V. A. Plaut).

MILWAUKEE—Blumenfeld-Locher Co.; Miss K. B. Laubenheimer, hats; 15 W. 38th (V. A. Plaut).

MINNEAPOLIS — Whitney-MacGregor Co.; G. T. Buell, coats, dresses; 115 W. 30th (Weill & Hartmann).

MINNEAPOLIS—Wyman, Partridge & Co.; R. W. Mallory, notions; F. N. Biasonette, towels, &c.; 43 Leonard.

MOBILE, Ala.—Pollack D. G. Co.; A. H. Rosenbaum, notions, hosiery, sweaters, underwear; 72 Leonard (Alfred Boehm).

MOBILE, Ala.—Reiss Merc. Co.; S. Rosen, notions; 126 W. 32d (Harris & Frauenthal); Pennsylvania.

MOBILE, Ala.—Alex Bloch D. G. Co.; A. Bloch, domestics, flannels, blankets; 43 Leonard (W. G. Happy).

MOBILE, Ala.—Toomey Notions Co.; L. P. Ludvigsen, notions, gents' furnishings, hosiery, underwear, laces; Pennsylvania.

MOBILE, Ala.—C. J. Gayfer & Co.; P. H. De Grevy, domestics, flannels, blankets; 532 4th Av. (Kirby, Block & Fischer); Collingwood.

MOBILE, Ala.—The Vogue; L. L. Levy, ready-to-wear; 370 7th Av. (Wm. Gross & Co.); Pennsylvania.

MONTGOMERY, Ala.—Alexander Rice; Miss B. Dreyfus, women's ready-to-wear; 1,150 B'way (F. Lilienthal, Inc.).

MORRISTOWN, Tenn.—Myers D. G. Co.; W. E. Myers, genl. mdse.; 395 B'way (R. A. Keller).

NASHVILLE, Tenn.—Armstrong's; A. T. Armstrong; Miss M. Branch, ready-to-wear; 208 5th Av. (J. J. Roeder).

NASHVILLE, Tenn.—Cain-Sloan Co.; W. C. Tinsley, ready-to-wear; 11 E. 26th (McGreevey, Werring & Howell).

NASHVILLE, Tenn.—Cantrer-Knott D. G. Co.; Miss G. R. Kelly, ready-to-wear; 23 E. 26th (W. T. Knott); Pennsylvania.

NASHVILLE, Tenn.—Rich, Schwartz & Joseph; L. Schwartz, ready-to-wear; 29 W. 34th (H. Oppenheimer).

NEW BEDFORD—New Bedford D. G. Co.; F. B. Jackson, silks, dress goods; 315 4th Av. (D. G. Alliance).

NEW HAVEN—Edward Malley Co.; A. Feldelbaum, basement coats, suits; 131 W. 35th (Hart, Flanagan & Co.).

NEW ORLEANS—Schwartz Bros. Co.; H. Schwartz, piece goods; 60 Worth (White & Pardee).

NEW ORLEANS—Levy, Loeb & Co.; H. Levy, dry goods; 53 Worth (Seaman & Friedman).

NEW ORLEANS—Krauss, Ltd.; M. Lieberman, children's confirmation dresses; 36 W. 32d (Livingston-Goldsandt Co.).

NEW ORLEANS—Frank Rubenstein & Co.; F. Rubenstein, jobs juniors', children's coats (close-outs); 113 W. 30th (B. F. Levis).

NEWPORT, R. I.—King-McLeod Co.; Miss Lewis, ready-to-wear; 32 W. 35th (Jay & Co.).

NORWICH—Porteous & Mitchell Co.; A. Mitchell, blankets; 432 4th Av. (D. G. Union).

OAKLAND, Cal.—Upright's; S. Upright, J. Frisch, Spring coats, suits, dresses, jobs Winter coats; 218 W. 40th (J. A. Herzberg).

OAKLAND, Cal.—Whitthorne & Swan; Miss F. Bailey, laces, gloves, handkerchiefs, ladies' neck-wear; Miss M. Koller, sweaters, waists, aprons, kimonos, house dresses; Mrs. C. Caton, millinery; Miss T. Michaelson, infants' wear, juniors' dresses and coats; 50 Union Square (Hale Brothers).

OKLAHOMA CITY, Okla.—Gloyd-Halliburton Co.; J. W. McBride, smallwares; 60 W. 35th (William M. Van Buren).

OKLAHOMA CITY, Okla.—Kerr D. G. Co.; C. Bulkley, gen. mdse. mgr.; 333 7th Av. (John M. Biggins, Inc.).

OMAHA—Thomas Kilpatrick & Co.; L. McManus, silks, woolens, wash goods; 220 5th Av. (F. Atkins).

OKMULGEE, Okla.—Siegel's; J. M. Siegel, women's ready-to-wear, furs; Pennsylvania.

OSHKOSH, Wis.—F. Stein & Co.; F. Stein, L. Ihrig, women's ready-to-wear; Flanders.

PADUCAH, Ky.—J. A. Rudy & Sons; R. B. Dawson, draperies; Commodore.

PAWHUSKA, Okla.—J. P. Pickens; Mrs. J. P. Pickens, ready-to-wear; 58 W. 32d (Livingston-Goldsamdt Co.).

PEORIA, Ill.—B. & M. Store; E. J. Bloom, women's, children's ready-to-wear; Miss N. E. Cooney, corsets; 352 4th Av. (Kirby, Block & Fischer).

PEORIA, Ill.—Klein's; L. E. Klein, ready-to-wear; 131 W. 35th (Hart, Flanagan & Co.).

POCOMOKE CITY, Md.—T. F. Hargis; M. L. Veasey, Miss Mary R. Cluff, ready-to-wear, millinery; 220 5th Av. (F. Atkins).

PONCA CITY, Okla.—Prouse-Pickens; M. Prouse, ready-to-wear; 38 W. 32d (Livingston-Goldsamdt Co.).

PHILADELPHIA—Blauner's; H. Blauner, jobs coats; L. Blauner, dresses; Mr. Weinstein, skirts and novelties; Mr. Kramer, tunics and novelties; Mr. Saltman, princess slips; Mr. Weiss, hosiery; 120 W. 32d (A. Plaut).

PHILADELPHIA—Stewart's; Miss Metzger, children's coats; Mr. Abramson, basement coats; Mr. Pollock, basement dresses; 120 W. 32d (A. Plaut).

PHILADELPHIA—Gimbel Bros.; subway store, A. Katz, house dresses, aprons, kimonos, for Spring catalogue; Miss R. Phillips, girls 2-6 year coats, for Spring catalogue; 10 A. M.; B'way and 32d (N. Y. office).

PHILADELPHIA—Gimbel Bros.; Miss Brunswick, women's, misses' Spring suits and skirts, for catalogue; 10 A. M.; B'way and 32d (N. Y. office).

PHILADELPHIA—Frank & Seder Co.; S. N. Freiberg, jobs house dresses, dress aprons, extra sizes; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—Fink Co.; S. N. Freiberg, jobs extra-size house dresses and dress aprons; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PHILADELPHIA—M. Frank & Co.; M. Frank, children's cloakings; 1,183 B'way; Breslin.

PHILADELPHIA—N. Snellenberg & Co.; upstairs and basement; Miss R. Levy, blouses, sports wear, knitted garments; 1,225 B'way (S. M. Goldberg).

PHILADELPHIA—J. J. Goldstein, Inc.; M. A. Cohn, dress goods, silks, 23 W. 34th, room 1002.

PHILADELPHIA—W. Freedman & Son; S. Freedman, petticoats, children's dresses; Pennsylvania.

PHILADELPHIA—Jack Kahn, coats, suits; Imperial.

PHILADELPHIA—Auerbach Bros.; C. Auerbach, overall materials; Pennsylvania.

PHILADELPHIA—Jenoff & Landy Co.; L. Jenoff, dresses; Breslin.

PHILADELPHIA—Herbert Kohn, Inc.; Herbert Kahn, bathing suits, beach caps; 33 W. 34th, room 1002.

PHILADELPHIA—Zinn Bros.; E. Zinn, piece goods; 19 W. 34th.

PHILADELPHIA—M. Norwick & Sons; Chas. B. Norwick, woolens, silk, cotton linings, furs; 1,261 B'way.

PHILADELPHIA—Max Smith & Co.; M. Smith, mohair silks; 1,182 B'way, room 807.

PHILADELPHIA—Gamson & Co.; Edward Gamson, silks, woolens; 212 5th Av.

PHILADELPHIA—Armon, Wolf & Co.; D. J. Wolf, S. F. Armon, rugs, mattings; 295 5th Av. (McElroy Co., Inc.); 9th floor.

PHILADELPHIA—Feingold & Slepin; M. Feingold, J. Snyder, coats, suits; 1,182 B'way.

PHILADELPHIA—Perlberg & Cooper; S. S. Cooper, woolens; 23 W. 34th.

PHILADELPHIA—Gross Bros.; S. Gross, W. Gross, piece goods, silk dresses; 2 W. 32d.

PHILADELPHIA—N. Snellenberg & Co.; G. Eisenberg, jobs silver muskrat coats; 1,225 B'way (S. M. Goldberg).

PHILADELPHIA—I. Becker & Co.; I. Becker, silk coats; 1,180 B'way (Lipshitz & Shapiro).

PITTSBURGH—McCreery & Co.; L. S. Cohen, wash goods; G. Rubel, men's furnishings; W. H. Disck, notions, stationery; Miss B. Snyder, assisting notions; R. C. Clark, millinery; Mrs. J. M. Shaffer, infants' wear; 23 E. 26th (W. T. Knott).

PITTSBURGH—Kaufmann & Baer Co.; L. M. Marks, representing; Miss C. A. Toole, juniors', girls' coats, dresses; Miss E. Klein, waists, sweaters; M. Mauer, better-grade millinery; 404 4th Av. (J. Fleishman.

PITTSBURGH—Lewin-Neiman Co.; Miss A. B. Robbins, coats, suits; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PITTSBURGH—Kaufmann's Dept. Store; S. Abbott, gen. mdse. mgr.; Miss Ryan, ribbons; Mrs. Hale, art goods; Miss Schermerhorn, assisting; Miss Beck, women's suits; B. Boston, domestics, linens; Mrs. Davies, silks; Mr. McGhee, books; Miss Kuhlman, leather goods; Miss Giffin, gloves, Mr. Moffatt, umbrellas; hosiery; Mr. Albright, jewelry; H. Harris, men's clothing; 1,261 B'way.

PITTSBURGH—Rosenbaum Co.; R. J. Sutliff, Oriental rugs, carpets, linoleums; 112 W. 38th, 19th floor (National Dept. Stores, Inc.).

PITTSBURGH—Arbuthnot-Stephenson Co.; E. C. McCabe, staple and fancy notions; art goods; 43 Leonard (W. G. Happy).

PITTSBURGH—Broadway Cloak and Suit Co.; M. H. Rosenson, ladies' coats, children's coats, dresses; Pennsylvania.

PITTSBURGH—Palace Credit Clothing Co.; D. Bonwit, jobs better-grade Fall coats; 154 W. 32d (L. Weber & Co.).

PITTSBURGH, Kan.—Jos. P. Leveque, fancy goods, handkerchiefs, notions, hosiery, knit underwear, knit goods; Pennsylvania.

PORTLAND, Me.—Porteous, Mitchell & Braun Co.; Miss B. E. Peters, ladies' neckwear, vellings; 432 4th Av. (D. G. Union).

PORTSMOUTH, Ohio—Marting Bros. Co.; P. P. Davidson, ladies' children's wear, furs; 352 4th Av. (Kirby, Block & Fischer).

PROVIDENCE—Caesar Misch, Inc.; George Walden, gen. mdse. mgr., coats, suits, dresses; 1,170 B'way (W. H. Montgomery).

PROVIDENCE—The Outlet Co.; B. Markowitz, boys' clothing, furnishings, headwear; I. S. Parkstein, shoes; Commodore.

RICHMOND, Ind.—B. Vigran; B. Vigran, ready-to-wear; Pennsylvania.

RICHMOND, Va.—Franklin's; L. Ginsberg, party dresses, rompers, play suits; 145 W. 30th.

ROANOKE, Va.—Hiz-Palmer Co.; J. W. Conner, gen. mdse.; Imperial.

ROCHESTER—B. Forman Co.; Miss Tyle, infants, children's wear; A. Rosenberg, leather goods, jewelry, petticoats; Miss V. Marshall, neckwear; Mrs. Dewey, coats, suits; 225 5th Av. (Retail Research Assn.).

ROCHESTER—Duffy-Powers Co.; Miss A. B. Porter, sweaters, blouses; Miss T. Costello, notions; 1,150 B'way (F. Lilienthal, Inc.).

ROCHESTER—Duffy-Powers Co.; S. M. Aaron, coats, suits; 1,150 B'way (F. Lilienthal, Inc.).

ROCKFORD, Ill.—H. L. Wortham Co.; H. M. Wortham, Mrs. R. Rich, Mrs. F. Ferris, ready-to-wear; 60 W. 35th (Wm. M. Van Buren).

ROCKFORD, Ill.—H. L. Wortham Co.; H. L. Wortham, Mrs. A. Beadle, ready-to-wear; 60 W. 30th (Wm. M. Van Buren).

ROCKFORD, Ill.—Chas. V. Weise Co.; L. P. Owens, ready-to-wear; 32 W. 35th (Jay & Co.); Claridge.

ROCKFORD, Ill.—Gilbert's; H. Gilbert, coats, suits, dresses; 218 W. 40th (J. A. Herzberg).

ROCK HILL, S. C.—S. Myerson, ready-to-wear; 1,164 B'way (Fellows Buying Corp.).

SACRAMENTO—Weinstock-Lubin Co.; Mr. Petrie, Mrs. Mahon, ready-to-wear; 225 5th Av. (Retail Research Assn.).

SACRAMENTO—Wasserman-Gattmann Co.; Mr. Woodley, domestics, art goods, blankets; Mr. Foley, silks, dress goods; 352 4th Av. (Kirby, Block & Fischer).

SALISBURY, Md.—Women's Apparel Shop; T. F. Hargis, M. L. Veasey, Miss Mary R. Cluff, ready-to-wear, millinery; 220 5th Av. (F. Atkins).

SAN FRANCISCO—Halé Bros.; Mrs. I. L. Austin, misses', juniors' suits, dresses, coats, negligees; 50 Union Square (Hale Bros.), Room 1403.

SAN FRANCISCO—W. N. Moore D. G. Co.; J. R. Ford, piece goods; D. G. McIntosh, white goods, linens; 350 B'way.

SAN FRANCISCO—Golden Gate Cloak and Suit House; O. Feldstein, jobs children's Fall coats; 501 7th Av. (O. Abel).

SAN JOSE—C. A. Hale & Co.; W. Hayden, laces, embroideries, neckwear, ribbons, art goods; M. White, silk, wool dress goods; W. Clippety, men's, boys' clothing, furnishings; 50 Union Square (Hale Bros.), Room 1403.

SAN JOSE, Cal.—L. Hart & Son; J. J. Foley, house dresses, petticoats, muslin underwear, children's dresses; 370 7th Av. (H. C. Lyon); Imperial.

SAVANNAH—Leopold-Adler Co.; J. Fishman, Summer clothing; 352 4th Av. (Kirby, Block & Fischer).

SCRANTON, Pa.—Scranton D. G. Co.; Miss H. Pankrantz, furs; 115 W. 30th (B. F. Levis); Pennsylvania.

SCRANTON, Pa.—J. Rubenstein, dresses; 515 7th Av. (Lewis & Herzog, Inc.); Pennsylvania.

SEATTLE—Frederick & Nelson; Mrs. F. Vachon, infants', girls', juniors', misses' wear; Miss Tatum, gowns; 225 5th Av. (Retail Research Assn.).

SEATTLE—MacDougal & Southwick Co.; L. C. Bogue, ready-to-wear; 23 E. 26th (W. T. Knott).

SHARON, Pa.—The Routman Co.; L. Routman, jobs coats, dresses, millinery; 131 W. 35th (Hoffman & Hartbilay).

SIOUX CITY—Pelletier Co.; J. Harth, house wares, china; 150 W. 32d (A. Faut).

SIOUX CITY—T. S. Martin Co.; W. T. Hayes, ready-to-wear, piece goods, basement; G. Thomas, children's, juniors' wear; 1,150 B'way (F. Lilienthal, Inc.).

SIOUX CITY—Davidson Bros. Co.; Mr. Dreyfuss, men's clothing; 352 4th Av. (Kirby, Block & Fischer).

SIOUX CITY, Iowa—Fishgall's, Inc.; H. Fishgall, ready-to-wear; Mrs. A. W. McFarland, dresses; 501 7th Av. (O. Abel).

SIOUX CITY, Iowa—Frese-Rohde Co.; H. P. Rohde, party dresses, rompers, play suits; 145 W. 30th.

SIOUX FALLS, S. D.—Fantle Bros. & Danforth Co.; D. E. Danforth, ladies' and children's garments; 1,225 B'way (S. M. Goldberg); Pennsylvania.

SOUTH BEND—Geo. Wyman & Co.; Mrs. Sheppard, coats, suits, dresses; Miss E. Trudeau, children's wear, underwear; R. C. Cooper, mdse. mgr.; 315 4th Av. (D. G. Alliance).

SOUTH BEND, Ind.—Ellsworth Store; Mrs. M. Fulk, neckwear, trimmings, leather goods; C. Bloom, domestics, blankets, linens, flannels; Miss K. Dorsch, blouses, waists, sweaters; E. Krau, toilet goods, stationery, trunks, silverware, gloves, hosiery, knit underwear; 276 5th Av. (C. A. Cook); Pennsylvania.

SOUTH BEND, Ind.—Gilbert's; H. Gilbert, coats, suits, dresses; 218 W. 40th (J. A. Herzberg).

SPRINGFIELD, Ill.—S. A. Barker Co.; E. C. Brinck, leather goods, jewelry; 28 W. 32d (Littman & Storch); Pennsylvania.

SPRINGFIELD, Mass.—Forbes & Wallace; N. Wallace, ready-to-wear; Miss Livingstone, coats, suits; 150 Madison Av. (Syndicate Trading Co.).

SPOKANE—Spokane D. G. Co.; H. D. Bacon, dress goods, linings, silks, velvets; 440 4th Av.

STAMFORD, Conn.—Franklin's; L. Ginsberg, party dresses, rompers, play suits; 145 W. 30th.

STOCKTON, Cal.—Stockton D. G. Co.; A. B. Cohn, ready-to-wear, piece goods; 370 7th Av. (H. C. Lyon); Pennsylvania.

STEUBENVILLE, Ohio—I. Sulzbacher; J. J. Burke, ladies', children's wear; J. W. Hitchcock, representing; 1,150 B'way (F. Lilienthal, Inc.).

STRUTHERS, Ohio—Samuel L. Friedman; S. L. Friedman, ready-to-wear; Pennsylvania.

ST. JOSEPH—Lehman Brothers; M. H. Lehman, women's Spring dresses; 115 W. 30th (B. F. Levis).

ST. JOSEPH—Tootle-Campbell D. G. Co.; J. Bolen, sweaters, underwear; H. E. Klyety, shirts; A. B. Hestwood, piece goods; 60 Worth (White & Pardee).

ST. JOSEPH—Richardson D. G. Co.; L. H. Barr, staple cottons, piece goods, domestics, blankets; H. Proctor, dress goods, silks, linings, woolens; 12 Leonard (H. W. Fitzhugh).

ST. LOUIS—Carleton D. G. Co.; G. W. Adams, ginghams, prints; Lee Dale, flannel shirts; H. Hange, underwear; 320 Broadway (W. Ferguson).

ST. LOUIS—Kline's, Inc.; J. Golden, ready-to-wear (basement); 218 W. 40th.

ST. LOUIS—Ely & Walker D. G. Co.; E. P. Cave, domestics; O. M. Farrell, wash goods; A. J. Weidner, upholstery, blankets, rugs, curtains; 56 Worth.

ST. LOUIS—Stix, Baer & Fuller; W. E. Shelton, dress goods; H. B. Coleman, assisting; D. Harrison, upholstery, draperies; J. Gottlieb, women's coats, dresses; Miss Chary, assisting, dresses; Mrs. Davis, women's coats, suits; Miss M. E. Mahoney, misses' coats, dresses; Miss J. Beiser, assisting; 1,107 B'way.

ST. LOUIS—Ely & Walker Dry Goods Co.; L. L. Bush, suspenders, belts; 56 Worth; Continental.

ST. LOUIS—Famous & Barr Co.; Miss F. Richerson, art needlework; Miss I. Metz, millinery; M. Flueger, men's, boys' clothing; L. Levy, rugs, carpets, draperies, upholstery; J. Thornton, rugs, carpets, draperies, upholstery, basement; O. D. Heflin, wash goods, linens, domestics; 1,116 B'way (E. M. Sostman).

ST. LOUIS—Rice-Stix D. G. Co.; A. Block, hosiery; 1,107 B'way.

ST. LOUIS—J. Nugent & Bros. D. G. Co.; A. Wolf, curtains, draperies; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

ST. LOUIS—Crown Millinery Co.; H. S. Haas, millinery; 15 W. 32d (E. W. Morgenstein).

ST. LOUIS—Caraficl-Silverman Garment Co.; J. E. Silverman, skirtings; Pennsylvania.

Continued on Page Thirty-seven.

Wholesale Only

ARISTO

Hosiery Buyers—Resident Buyers

Because the Metropolitan Life Insurance Co. has bought the building for its own use, we must move. Before leaving for new quarters we have made

Sharp Reductions
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MEN'S UNDERWEAR AND HOSIERY.
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and other models with their original idea of collars and cuffs of
Genuine "VAN HEUSEN" Cloth
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Originators of "KID BOOTS" Sweaters
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Large quantity of better grade dresses to close out at a Great Sacrifice
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Three-Piece ENSEMBLE DRESSES — *To Retail at* $25
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NEWS THATS NEW !!!

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When it achieves in three weeks the fame and reputation for values usually acquired only after years of effort.

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$10.75 to $13.75 to $16.75
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CREPE SATINS, FLAT CREPES
PRINTS and KASHATONES
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formerly of Siegel-Lacy & Co.

SOFT COLLAR FIGHT ENDS OUT OF COURT

Nine Concerns Agree to Decision and Pay "Substantial" Sum to Phillips-Jones Co.

TO MAKE 2-PIECE PRODUCT

Licenses Granted by Company Owning Patent, Which Keeps Rights to Van Heusen Style.

The legal controversy over the alleged infringement by nine collar manufacturers on the basic patents to the Van Heusen collar owned by the Phillips-Jones Company of New York was settled out of court yesterday when the defendants, it was announced, paid a "substantial" sum to the Phillips-Jones Company for damages.

The litigation began a year and a half ago, and last July Judge Hand sustained the plaintiff's charges of infringement. The sum paid to the company owning the patents was not made public, in accordance with an agreement between the parties to the action.

It was recalled yesterday that during the action the inventor, Van Heusen, testified that he had been paid $1,000,000 in royalties. At that time it was said that when the defendant companies whose business had been seriously affected by the new soft collar practically admitted the charges, it was unofficially estimated that the Phillips-Jones Company had placed its losses at $4,000,000, due to the infringement.

Under the terms of the agreement as announced by D. H. Phillips for the plaintiff, licenses are granted to the defendants to continue making the two-piece collar on a royalty basis, while the plaintiff holds the exclusive right to make the one-piece collar.

In a statement Mr. Phillips said that the litigation involving the validity of the patents under which the Van Heusen collar has been manufactured has been satisfactorily ended, that nine manufacturers who represent the great bulk of the production of collars in this country acquiesced in the decree by Judge Hand that the validity of the patents is acknowledged and that a substantial payment has been made for damages. "This is a gratifying outcome of a serious controversy," he said.

The principal firms named as defendants were Cluett, Peabody & Co., Earl & Wilson, Manhattan Shirt Company, Hall Hartwell Company, George P. Ide Company, Van Zandt Inc., and Lion Shirt Company.

Counsel for the plaintiff were Louis Marshall of Untermyer, Guggenheimer & Marshall, and Charles Neave of Fish, Richardson & Neave. Counsel for the defendants were Odin Roberts and Drury Cooper.

CHECKING A SWINDLER.

Prompt Action Stopped Conversion of Goods Got by Fraud.

That the credit department of trade association, through the fact that its exchange of information is constant and its members in contact with each other, is often the first to discover fraud is shown by an incident reported yesterday by the United Women's Wear League of America. It concerned the discovery of the operations of a man who gave orders and received merchandise under a fictitious name.

The man in question had chosen the name of a thoroughly reliable mercha , and the address was a similar number in the avenue next to that in which the latter's place of business was located. He was prepared to receive and dispose of a quantity of merchandise when his game was discovered.

The way in which he was f nd out was through the sudden rush of inquiries concerning his credit that were received by the credit bureau of the league the first day of his operations. The name he used was listed in the league's records as that of one who pa l his bills promptly. Executives of the league took these inquiries to mean that something was wrong. A consultation of the telephone book showed the apparently slight difference in the addresses. The indiscriminate and extensive placing of large orders also pointed to fraud.

"We immediately investigated," said M. Mosessohn, Executive Chairman of the league, in relating the incident. "We first warned our members not to fill these orders, and then took the matter up with the New York Credit Men's Association. As a result of our pro t action a. l the activities of the credit association, the secnd day of the fraudulent attempt found the place closed and the schemer absconded."

Mr. Mosessohn cited the incident as one typical of those in which time is the most important factor in the success of the fraud. "It was inevitable that this man would be caught," he said, "but it would have been small consolation to his creditors if he had been found out after he had had time to receive thousands of dollars' worth of goods, carry them off and dispose of them.

"In order to make a 'clean-up' only a few days are necessary. A short business life and a merry one is the slogan of such fraudulent operators. They count on a few days before the facts can be brought t the attention of the average credit agency. The faker in this case lost those days of grace, and, even though he failed, he was lucky to get away."

TRADE BAZAAR IS PLANNED.

Permanent Exhibit at New Orleans to Promote Latin-American Business.

C. L. Wallace of New Orleans, President of the International Trade Exhibition, Inc., yesterday at the Biltmore Hotel described a proposal to establish at New Orleans, with the cooperation of the United States Government, a permanent bazaar to house trade exhibits and promote American trade in Latin America.

The exhibit will be housed in the former United States Army Quartermaster Intermediate Depot 2, a six-story building valued at $5,000,000, with 500,000 square feet of floor space. The New Orleans Chamber of Commerce, and other Southern business interests promoting this experiment, with a capitalization of $150,000, obtained the building from the War Department, through act of Congress, at an annual rental of $1 a year.

Consular representatives of twenty-two foreign Governments, principally from Latin America, have promised to enlist the active cooperation of their nations, in sending exhibits. Fifteen thousand American firms, each with capitalization of $300,000 or more, have been canvassed, and several, notably the United States Steel Corporation, have already expressed a desire to exhibit when the building becomes available next April. Foreign firms, competing with Americans in South America, will be permitted to exhibit, and several British firms have already applied for floor space.

Oil Refineries Increase 138%.

WASHINGTON, Jan. 12.—Daily capacity of petroleum refineries, including eight being erected, was estimated today by the Bureau of Mines at 2,832,532 barrels, an increase of nearly 138 per cent. in seven years. There are 548 refineries, as compared with 176 listed on Jan. 1, 1914. Texas, with 123 refineries of 831,780 barrels daily capacity, has more plants than any other State, but California with 67 refineries of a capacity of 676,720 barrels leads in operations.

AGAINST TRADE EVILS.

Dress Industry's Attention Called to Certain Practices.

In the hope of helping to make 1925 a banner year in the dress industry, not only in the volume of business done but in the way it is done, David N. Mosessohn, Executive Director of the Associated Dress Industries of America, yesterday made several interesting and important suggestions to manufacturers.

"The first thing I want to impress upon manufacturers," said Mr. Mosessohn, "is the fallacy of the memorandum practice. A manufacturer is foolish to let himself believe that he is making money simply because some of the retailers to whom he sends goods on memorandum keep them. Whatever profit is made on the goods retained is wiped out by the losses sustained on those returned.

"As a usual thing, most of the memorandum shipments come back with their incident double carrying charges. The manufacturer who resorts to memorandum business reveals a real weakness and opens up immediately a wonderful opportunity for buyers to rush in upon him with all kinds of offers to buy his goods—but at a great sacrifice. There is no profit in it, and it usually takes but a short time to put this manufacturer out of business. If he does not fail he becomes a target for 'sharp-shooting' buyers. He throws away his chance to become important as a manufacturer.

"Our members are further urged to take the returns evil more seriously. As far as I can see, most of the manufacturers take them seriously only in that they bewail their fate when goods come back and take occasion to call the retailer all sorts of things that would not look good in print. As a matter of fact, a great deal of the fault lies with the manufacturer himself for putting up with the evil. If his goods are right, according to sample, delivery is made as promised and there are no undue defects in the garments, the manufacturer is doing himself a great injustice to take them back. The industry is also made to suffer. I want to recommend strongly to every one of our members, and all others who will accept it, that they refuse to take back merchandise sold and delivered in accordance with contract, unless a retailer has a reason for returning it that is satisfactory to the manufacturer.

"It will be found that losses will be materially reduced by cutting out the return privilege because, as a matter of fact, it has come to be looked upon as a privilege by many retailers. By cutting out these losses the profit on merchandise really sold will be worth while, regardless of whether a few undesirable retailers may be lost as customers. There are many others who would like to do business with a dress manufacturer who can be relied upon.

"I also want to recommend that manufacturers tighten their credit reins and get a little better control of this phase of their business. There is evidence every day that manufacturers are very lax in their handling of credits. They extend credit where th y should not, just to open an account. They are too lenient with certain retailers who play upon their willingness to wait. They jeopardize their own credit standing in the market and with their banks because they carry the burden of so many retailers who are slow pay. By watching the credit situation more closely losses can be further averted which will reflect in more substantial profits."

BUSINESS NOTES.

P. S. Farmer & Co., resident buyers, are now located at 19 West Thirty-fourth Street. Recent additions to their buying and executive staff include the appointments of J. A. R. Husnand as merchandise manager, P. D. Yates as publicity manager and Harry Schoninger as fancy goods buyer.

Blanket buyers of the Dry Goods Union will meet at 9:30 today and Wednesday at their offices at 432 Fourth Avenue.

Jacob Weckstein of A. Weckstein & Sons will give a dinner tomorrow night at the Hotel McAlpin for his bon, Herman J. Weckstein, of the Ettington-Schild Corporation Young Mr. Weckstein, who is just 21, has recently returned from Buenos Aires and will set out immediately for China as buyer of raw furs for the firm with which he is connected.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

Continued from Page Thirty-six.

ST. PAUL—Finch, Van Slyck, McConville Co.: E. C. Hallweg, C. B. McConville, white goods; C. E. Pulford, blankets; E. Larson, ready-to-wear; 220 B'way.

TACOMA—Rhoades Bros.; Mrs. Fagan, ready-to-wear; 332 7th Av. (John M. Biggins, Inc.).

TAMPA—Maas Bros.; Mrs. M. R. Ballantine, infants' children's muslins; 120 W. 32d (A. Fant).

TACOMA—A. V. Love D. G. Co.; J. Fairhurst, piece goods; R. B. Wilson, notions; 45 Leonard.

TACOMA—Stone-Fisher Co.; F. M. Skinner, J. Mailholland, silks, dress goods, domestics, wash goods; 1,170 B'way (Morgan Ahrens Co.).

TERRE HAUTE—A. Herz, Inc.; J. M. Koller, basement mdse.; 120 W. 32d (A. Fant).

TERRE HAUTE—Root D. G. Co.; W. H. Griffith, rugs, draperies; 23 E. 26th (W. T. Knott).

TERRE HAUTE, Ind.—Mais Bros. Co.; L. Mais, piece goods; 352 4th Av. (Kirby, Block & Fischer); Pennsylvania.

TERRE HAUTE—Kleeman D. G. Co.; R. A. Robinson, rugs, drapery, upholstery; Pennsylvania.

TOLEDO—Lasalle & Koch Co.; Miss M. Dougherty, laces, neckwear, trimmings for remnant sale; Mrs. A. Roberts, jobs basement infants' wear for remnant sale; Miss P. L. Meyer, infants wear, children's juniors' wear; F. Davis, men's, boys' clothing; W. F. Mariaff, men's broadcloth shirts, handkerchiefs, nightshirts, pajamas; Mrs. G. R. Schuneman, finished pillows, scarfs, lace centre pieces, scarfs; B'way and 34th (R. H. Macy Building); 18th floor.

TOPEKA, Kan.—Pelletier Co.; R. W. McCarthy, china, house wares; 129 W. 32d (Fant).

TRENTON, N. J.—Goldberg's; L. Jones, ladies' silk and muslin underwear, knit goods, children's underwear, coats, dresses; Silk, basement ready-to-wear; 112 W. 34th (National Dept. Stores, Inc.); 19th floor.

TOPEKA, Kan.—Crosby Bros. Co.; H. G. Wall, carpets, upholstery goods; Broctell.

TUPELO, Miss.—Read Bros. Co.; R. F. Reed, gen. mdse.; 43 Leonard (F. W. Bingen).

TYLER, Texas—Mayer & Schmidt, Inc.; J. Wolf, ready-to-wear; 352 4th Av. (Kirby, Block & Fischer); imperial.

UTICA—A. S. & T. Hunter, Inc.; W. A. Brown, blankets; 432 4th Av. (D. G. Union).

UTICA—Doyle-Knower Co.; W. E. Doyle, men's women's, children's clothing; 131 W. 28th (Hart-Flanagan Co.).

UTICA—R. Federman, ready-to-wear; Pennsylvania.

UTICA—F. W. Sessions Millinery Co.; J. V. Clement, silks, velvets, ribbons, millinery, hats, flowers; 320 5th Av., Room 808.

WACO, Texas—Sanger Bros.; Miss A. Miller, ready-to-wear; 19 W. 24th.

WALLA WALLA, Wash.—Criterion; V. Jensen, ready-to-wear; 306 5th Av. (J. J. Roeder).

WASHINGTON—Woodward & Lothrop, Upstairs Store—Miss E. McGill, laces, wallings; Miss J. W. Brayton, ribbons; Miss M. D. Collins, women's neckwear; R. Miller, draperies; R. E. Kelley, phonographs; L. Huston, toys; Miss E. M. Biddison, stout wear; Miss D. Fraas, girls' juniors' coats, dresses; Miss B. C. Lochhead, corsets. Downstairs Store—Mrs. R. Parks, dresses; H. A. Deeble, domestics, yard goods, draperies; 370 7th Av., Room 1701.

WASHINGTON—S. Kann Sons Co.; Miss C. Hermann, infants' wear; T. F. Finnin, toilet goods; 432 4th Av.

WASHINGTON—H. J. Breslau, women's ready-to-wear; Pennsylvania.

WASHINGTON—Hecht Co.; M. Kadden, women's furnishings, shoes; 1,150 B'way (F. Lilienthal, Inc.).

WASHINGTON—Palais Royal; S. Marks, upholstery goods, rugs, curtains, draperies; 230 5th Av. (F. Aiktins); Pennsylvania.

WATERTOWN, N. Y.—J. Penne; H. Ellis, Mrs. H. Ellis, jobs coats, dresses, millinery; 131 W. 38th (Hoffman & Hartbiay).

WESTMINSTER, Md.—W. M. Myer & Son; Miss Piaxsis, children's flannel nightgowns; 1,182 B'way (Silverstein Buying Corp.).

WHEELING, W. Va.—Clark, Shilling & Co.; R. E. Clark, waists, house dresses, underwear, notions, laces, hosiery, furnishing goods; Somerset.

WICHITA, Kan.—Allen W. Hintzl D. G. Co.; C. A. Schantz, mdse. mgr.; C. S. Odor, ready-to-wear; 115 W. 30th (Weill & Hartmann).

WILKES-BARRE, Pa.—Justin Bergman; J. Kimmelstall, jobs coats, dresses, white and high colored Palm Beach millinery popular prices; 131 W. 38th (Hoffman & Hartbiay).

WILKES-BARRE—Wilkes-Barre D. G. Co.; Miss A. Latimer, ready-to-wear; Mrs. Maguire, assisting; Miss E. Spindler, gloves, hosiery; 22 E. 30th (W. T. Knott).

WILKES-BARRE, Pa.—The Hub; J. Hirshkowitz, clothing; Pennsylvania.

WILKES-BARRE, Pa.—S. Hirsch & Sons; J. Hirsch, women's ready-to-wear; Pennsylvania.

WILMINGTON, Del.—Wilmington D. G. Co.; D. E. Finsberg, jobs, Philippine underwear. 981 B'way, 8th floor.

WILMINGTON, N. C.—G. Dannenbaum (jobber), women's coats, dresses; 1,261 B'way (S. Solomon).

WILMINGTON—Schroegen's, Inc.; R. Schroegen, dresses; 151 W. 38th (Meis-Goldsbock Co.).

WINSTON-SALEM, N. C.—Gilmer's, Inc.; R. L. Slough, men's furnishings, notions, knit goods; S. H. Scott, dry goods, silks; 44 W. 18th.

WOODLAWN, Pa.—Palace Credit Clothing Co.; D. Benwit, jobs better grade Fall coats; 134 W. 32d (L. Weber & Co.).

WORCESTER, Mass.—C. T. Sherer Co.; W. E. Phillips, toys, furniture, lamps; 105 Grand (Jay & Co.).

YORK—James McLean & Sons; W. J. Ottermiller, men's, boys' clothing, furnishings, knit underwear; G. Klinedinst, domestics, blankets; W. J. Long, upholstery goods; Mrs. C. A. Myers, silks, wash goods; J. F. Lambert, ginghams, prints; 432 4th Av. (D. G. Union).

YORK, Pa.—James McLean & Sons; Miss C. Manifold, notions, neckwear, leather and toilet goods, jewelry, stationery; 432 4th Av. (D. G. Union).

YORK, Pa.—James McLean & Son; Mrs. M. E. Thompson, corsets, muslin underwear; 432 4th Av. (D. G. Union).

YORK—Chas. H. Bear & Co.; B. S. Chapin, ready-to-wear; 815 4th Av. (D. G. Alliance).

YOUNGSTOWN — Strouse-Hirshberg Co.; Miss M. Carlson, children's, juniors' dept.; Miss A. Campbell, sweaters, blouses; Miss Weiss, neckwear, ribbons, handkerchiefs; S. M. Levy, ready-to-wear; 1,150 B'way (F. Lilienthal, Inc.).

YOUNGSTOWN—S. McManus Co.; J. Feltz, new Spring ready-to-wear; 120 W. 32d (A. Fant).

YOUNGSTOWN, Ohio—The Klivans Co., Inc.; A. Klivans, gen. mdse.; Pennsylvania.

Sell Bronx Block Front.

The Bethlehem Engineering Corporation, Floyd Brown, President, which built the two five-story apartment houses, covering the entire southerly block front on East 183d Street, from the Grand Concourse to Creston Avenue, in 1921, has sold the property to a client of Joseph G. Abramson. It was held at $425,000.

The buildings now cover a plot 200 by 100, and house sixty families, rent for about $38,000 a year. James E. Barry negotiated the sale.

Hotel Plans Filed.

Plans have been filed with the Manhattan Bureau of Buildings for the construction of a fifteen-story hotel and a five-story theatre at 224 to 238 West Forty-ninth Street. The combined buildings will have a total frontage of 160 feet and a depth of 90.5 feet, and the estimated cost of both buildings has been placed at $500,000. The 224-238 West Forty-ninth Street Company, Inc., Daniel Darrow President, is the owner of record. Herbert J. Krapp is the architect.

Cedarhurst Sale.

H. Goldschmidt sold for Joseph Levenson a plot 50 by 175 feet on the westerly side of Grove Street, Cedarhurst, Long Island, to William Yosworth, who will improve it with a private dwelling.

CITY BREVITIES.

Under the auspices of the Leipsig Memorial Foundation, Professor Alfred G. Zimmern, formerly of Oxford University, will lecture at the Town Hall next Friday evening on "The International Outlook."

Dr. Albert Shaw has been elected President of the Town Hall Club, 123 West Forty-third Street, replacing Dr. Samuel McCune Lindsay, resigned. Miss Rachel Crothers will be Vice President in consequence of the death of Mrs. Kate Douglas Riggs.

The thirteenth annual meeting of the Evelyn Goldsmith Home for Crippled Children, Far Rockaway, will be held at the Hotel Biltmore next Thursday at 3 P. M. Speakers will include Harry H. Howett, Arthur S. Somers and Meier Steinbrink.

Walter P. Burn has been appointed manager of the Pacific Coast office in San Francisco of the Bureau of Advertising, associated with the American Newspaper Publishers' Association. He is a New Yorker, educated at Stevens Institute and served through the World War as a Major with the Sixth Engineers, Third Division.

The first annual meeting of the National Committee for Restriction of Outdoor Advertising will be held at the home of Mrs. Frederick C. Hodgdon, 4 Gramercy Park, next Thursday at 4 P. M. Mrs. W. L. Lawton, Chairman of the committee, will review the work of the past year and outline plans for the future. Frank B. William will speak on billboard legislation.

Wholesale Only

QUALITY · THRU · QUANTITY

PHIL JACK

HYMAN & GOLDSTON

present

ENSEMBLE COSTUMES

$16.75 to $22.75

8—10 E. O. M.

The retail record of our recent Ensembles with over 6000 stores is such that they need no further introduction

Even greater effort has been expended on our 1925 Ensembles and reorders at this date attest their immediate demand

PHIL JACK

HYMAN & GOLDSTON

242 WEST 36TH STREET

NEW YORK

QUALITY · THRU · QUANTITY

Wholesale Only

COATS and SUITS that express the Bloom of Youth

"Forward for 18 Seasons"

—no standing still, no backward moves—but steady, substantial progress in sensing STYLE demands and consumer requirements.

That's "KARPAS PROGRESS"

It's the "NOBS"!

THE OUTSTANDING COAT SUCCESS OF THE SEASON

Can only be seen in our showrooms

PRICE RANGE $10.75 to $59.50

I. D. KARPAS & Co.

1370 BROADWAY NEW YORK

AN EVER GROWING PATRONAGE TELLS OUR STORY

Wholesale Only

AT PARISIAN

EVERY ONE WHO SEES, BUYS—which is why we are picturing here one of the many features that are resulting in the most sensational business we have ever booked

Our Line includes DRESSES in Flat Crepes, Novelty Prints, Crepe Satins, Silk Failles, Kasharaines and Flannels

$10.75 to $29.75

Also a stunning line of Ensemble Costumes

To Retail at $15.00

A dress of Striped Botany Flannel.

Parisian Mfg. Co.

224 West 35th St.

Wholesale Only

BETTER GRADE COATS TO CLOSE OUT

KIRSCHMAN BROS.

1333 Broadway Chickering 5212

Wholesale Only

Sizes 7 to 14 1,000 Fall Coats—Fur Collars to RETAIL AT $5 AT VERY LOW PRICE

GIRLS' COATS

S. B. BIERMANN

305 7th Ave., Cor. 27th

Wholesale Only

$16.75 to $29.75

(Mostly $16.75)

TO fully appreciate what can be accomplished in style and value at this price range, see our

SPRING DRESSES

in

SUSQUEHANNA	CREPE ANGOT
HAAS BROS.	CREPE SIAM
PELGRAM & MEYER	SILK ALPACA
SUSQUEHANNA	BOUQUETTE
LANG & LEWIN	CREPE NOVELETTE
SUSQUEHANNA	DUNWOODIE
SMITH, KAUFMAN	PRINTED CREPE

AND MANY OTHER FABRICS FROM THESE AND OTHER LEADING HOUSES

There Are No Two Ways About This Showing—Just One—Yours!

IRVING, Pitzy & KATZ INC.

DRESSES

242 West 36th St. - New York City

TOQUE RETURNS TO FAVOR.

Appears Strongly in Showings of Paris Milliners.

The toque is in favor once more in millinery circles. This fact is attested to by the early Spring showings of the leading milliners of Paris. Radiogram information received by the New Millinery Bulletin, the "official" publication of the Retail Millinery Association of America, describes the rebirth of the toque this way:

"The change from round to square and from square to pointed crowns has brought to favor once more the toque. Many of the new Spring hats are toques made altogether of flowers or of flowers and straw, a combination that appears often in bright colors. Such hats will doubtless prove popular for the Riviera and for Springtime Paris since they introduce a gay note in the severe tailleur effect that will be smart this season.

"One of the most 'dashing' of these toques comes from Flora & Marguerite. It is fitted closely to the head and rises to a ridge with folds in front and back, just like the peaked roof of a cottage. At the top of each side of the ridge two black wings are placed, meeting and ascending to a high peak at the centre. The hat is entirely covered with small blue and green velvet flowers.

"Lewis has made a very interesting version of the peaked toque for Cecile Sorel, which she was wearing when interviewed recently in her apartment on the Ile St. Louis. It is a black satin canotier with the top soft and folded over to the left side. A long jade green plume is hung from this fold, which the great French actress throws around her neck and over the right shoulder so that it frames her face charmingly."

"Greater Barney's" Now Open.

With more than ninety-two years behind it, the H. S. Barney Company, Schenectady, N. Y., began the new year with the slogan, "Greater Barney's." The slogan is based on the fact that within a year the size of the company's store has not only been increased by more than 20,000 square feet, but that the entire interior has undergone a transformation which is said to have made it one of the most attractive in the country. With a new uniform front and façade, three store buildings occupied by the company have been made into one at a cost of more than $250,000. Many improvements have been installed and others, the work on which was interrupted by the holiday season, are now being completed. The Vice President, Treasurer and general manager of the company, which maintains a local office at 518 Fourth Avenue, is John F. Horman.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against

PHILIP A. ROSENTHAL, doing business as Philip's Sport Shop, 123 Nassau Street, by F. W. Gennert & Sons, for $500; O. F. Taylor, $154; M. B. Carpenter, $161. Liabilities, more than $20,000; assets, about $30,000.

SOPHIA COHEN, doing business as Lyons Silk Mills, 517 Sixth Avenue, by Sam Oppenheim, for $200; Isaac Rosenthal, $320; Hyman Posner, $155. Liabilities about $15,000; assets, about $5,000.

MAX DANER, doing business as 321 Progress Cigar Co., 209 Bowery, by J. F. Rothschild on a claim of $1,000.

LOUIS MAY, doing business as L. May & Co., jewelry, 1,095 Broadway and 444 East Fremont Avenue, by Samuel Ackerman, for $275; Julia Galemberty, $200; Louis F. Schultze, $250.

MAX FARBERSTEIN, jobber of dress goods, 127 First Avenue, by Max Shapiro, for $235; Esther Warshawsky, $168; Benjamin Adler, $144.

ELIAS SHIELDS and PETER KURTZ, individually, and as copartners, trading as the Flatbush Clothes Shop, retail men's clothing, 105 Flatbush Avenue, Brooklyn, by J. Herman & Co., for $1,085; Lloyd Clothing Company, $880, and Epstein Clothing Company, $1,446.

METRO SALES CORPORATION, manufacturing cleansing specialties, 348 Flushing Avenue, Brooklyn, by David Brody, for $325; Irving Brody, $235, and Barney Simon, $75.

Receivers Appointed.

HUNT MOTOR CAR COMPANY, INC., 1,761 Broadway and 622 West Fifty-seventh Street—Arthur Y. Dalziel appointed, under $1,000 bond, by Judge A. N. Hand. Liabilities about $70,000; assets about $7,500.

PHYSICIANS MEDICAL HOTEL COMPANY, 152 West Forty-second Street—Alexander B. Royce appointed, under $1,000 Bond, by Judge Learned Hand. The corporation leased the Manhattan Square Hotel last September and operated it for a short time.

W. & B. BAKING CORPORATION, 532 East 145th Street—David S. Poller appointed, under $1,000 bond, by Judge A. N. Hand.

Assignments.

BRIMM & COHEN, INC., dealing in automobile accessories and hardware at 119 West Fifty-third Street, to Bernhard Steinman of 140 Liberty Street. Leo J. Brimm is President of the company.

MOSES BLOCH, trading as Elite Delicatessen at 947 Sixth Avenue, to Simon Anhalt of 501 West 111th Street.

Schedules Filed.

WILLIAM KLEINMAN, furniture, 4,199 Broadway—Liabilities, $106,533; assets, unknown. Principal creditors are C. M. Bott Furniture Company, $1,159; Burt Brothers, $1,413; Drexel Furniture Company, $1,378; E. Hermann Furniture Company, $1,419; Hobot Brothers, $1,675; Karges Furniture Company, $2,301; Mason Art Furniture Company, $1,616; West End Furniture Company, $1,225; Fred. Werner Company, $1,078.

L. W. MARKS & CO., INC., manufacturers of hats, 57 West Thirty-eighth Street—Liabilities, $45,120; assets, $32,638, main items being accounts, $23,948; stock, $5,550. Principal creditors are American Union Bank, $13,500, secured; M. Rosenthal, $4,082; Hecht & Fisch, $2,324; L. & L. Bandeau Company, $2,107.

HARRY H. HARRIS, doing business as Ely Lane Jewelry Company, 806 Eighth Avenue—Liabilities, $18,138; assets, $5,620, main items being stock, $3,169; accounts, $2,166. Principal creditors are J. R. Wood & Sons, $1,216; Alexander, Woronock & Sons, $1,500; S. Weissman & Co., $803.

Out of Town.

Special to The New York Times.

UTICA, Jan. 12.—Angelo and Joseph Yesu, road contractor of Binghamton, filed petition in bankruptcy here today, with combined liabilities of $69,116 and assets of $10,000.

Giovanni Yesu of the same city filed a petition with liabilities of $42,292 and assets of $12,000.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor.

In New York County.

Angelman, John—City of N. Y. $184.57
Breslin, Andrew J.—Same $341.54
Brew View Dairy Farms, Inc.—Same $341.54
Casseca, Bianchi—Same $341.54
Caruthers, Allen—Same $341.54
Donaldson, Harry B.—Same $341.54
Donnell, Jr., William $341.54
Duffy, Edw. J.—Same $341.54
Eising, Wm. F.—Same $341.54
Fruchtbaum, Jacob—Same $341.54
Gay, Robert J.—Same $341.54
Haas, Charles Jr.—Same $341.54
Hatton, Patrick J.—Same $341.54
Isaac, Maurice—Same $341.54
Jermann, Frank—Same $341.54
Lunenfeld, Bernard—Same $341.54
Link, Conrad—Same $341.54
MacNeil, Miriam A.—Same $341.54
McDonald, John—Same $341.54
Mears, Camden—Same $341.54
Mears, Margaret—Same $150.92
Mills, Thomas F.—Same $341.54
Neubauer, Frank—Same $341.54
Porco, Antonio—Same $341.54
Quartman, Miss Virginia—Same $341.54
Schaefer, Edmund—Same $317.26
Stavenson, Robert A.—Same $341.54
Shotwell, Anna V.—Same $288.68
Stoeffler, Charles—Same $341.54
Smith, James L.—Same $341.54
Valentine, Antonio—Same $184.57
Wallace, Daniel—Same $341.54
Walsh, James J.—Same $341.54
Wagner, Maria—Same $341.54
Welch, J. Hart—Same $341.54
Aronson, Mosqueira Holding Corp. $421.00
Anfred, A., Berube Co., Inc.—A. and F. Plate Glass Co., Inc. $123.30
Beta Theta Pi Slub—B. H. Scatt et al. $249.72
Bosak Building Corp., and Mary Patrgic—Auto Brokerage Co., Inc. $217.37
Bauman, Chas. C.—Knickerbocker 426 St. Co., Inc. $690.87
Bowne, Stephen C.—Tide Water Oil Sales Corp. $221.38
Ballas, Gus, and Elthimius Elshimedes—S. M. Barber $206.86
Berman, David—Standard Oil Co. of N. Y., Inc. $8,142.77
Bahr, Raymond T.—J. J. Schlesinger $113.97
Bedell, Chas. W.—G. Cantwell $1,798.00
Blame—Same $653.42
Berger, Isidor—S. Stein, costs $110.10
Copstein, Alexander M.—M. Anderson et al., $2,177.08
Claster, Louis—F. Brown $364.75
Comer, Elmer J.—F. L. Haydon $405.45
Caldara, Anthony—R. A. Allen $119.93
Cornell, Claire and Albert—S. Maxim, $1,088.13
City of N. Y.—E. Kornreich, admr. $6,780.10
Dramatic Mirror, Inc.—Eggers, Inc. $7,738.88
De Haven, Charles, Fred Rica and Joe Toules—G. Young $672.34
De Stefano, John—Resource Holding Corp. $905.88
Brussels Realty Corp.—N. Lieberman $1,052.41
Empire State Improvement Corp.—D. Becker $150.06
Frank M. Wear, Inc.—U. S. Radiator Corp. $937.46
Freedman, Adolph, and Meyer Siegler—A. Syrkin $615.96
Frazitta, Unity—Auto Brokerage Co., Inc. $460.68
Gintel, Mark (Right Way Laundry)—Godfrey Kesler Co. $280.60
Gould, Samuel—Irving Bank-Columbia Trust Co. $7,448.28
Gross, Joseph—F. Friedman $425.90
Gotham Optical Co.—Mercantile Acceptance Corp. $1,548.24
Gray, Felix and Margaret—J. Rabinowitz $217.20
Goldwater, Edward, Samuel H. Dias and Helen M. Davidson—H. Davidson $8,998.80
Geldfinger, Gertrude, by gdn.—D. A. Shulte Inc. (costs) $124.66
Gerwich, Irving—M. Koslow $644.09
Geraguin, Mayfair—Standard Oil Co. of N. Y. $3,492.25
Hallenbeck, William—E. O'Day $445.10
Haven Realty Corp.—Stokes Coal Co., Inc. $3,908.50
Henry Sherichs Co. and Morris Rapofsky—W. H. Able $571.14
Hollander, Philip—J. Sable et al. $920.65
Hewlett, John—E. C. Osterhout $858.78
Hanley, James E.—Leopard Coal Co., Inc. $140.82
Isaacson, Samuel—H. W. Carl $6,540.00
Johnson, Lloyd—W. F. Craig $630.00
Jefferson, Roy, and Equitable Surety Co.—People, &c. $600.00
Jay Art Knitting Mills, Inc.—Daniel Brook $621.52
Kressel, Howard R.—L. Schwab $7,104.00
Kuhlkowsky, Harry—Arrow Coating Co., Inc. $150.44
Kramer, Aidney—Auto Brokerage Co., Inc. $671.23
Karl, Abe—Auto Brokerage Co., Inc., $205.05
Kagen, Henry (Empire Radio Music Shop)—Stettner Phonograph Corp. $321.16
Kessell, Adam and Charles—Producers' Finance Corp. $1,457.45
Levine, Joseph—S. Hessenberg $182.02
Laniado, Moses, Sam and Leon (Laniado & Son)—Resource Holding Corp. $234.36
Lubner, Nathan, Aaron and Dora—M. Schulits $463.12
Levine, Benjamin A.—R. M. Krause, $270.95
Lynch Construction Co., Inc.—D. F. Fulton, $993.11
Lewis, Moses—E. Tunis et al. $960.14
London, Barnet and Tobias—B. Kline, $394.19
Marino, Michael—Auto Brokerage Co., Inc., $183.06
Michael, Louis—W. A. Carrington $154.95
Mulcahy, Wdw. J.—S. Fribyl $243.96
Mikenberg, Joseph and Julius Tollisky—Resource Holding Corp. $1,548.24
Miller & Spruik, Inc.—Mackay Motors, Inc., $154.98
Minecoat, Philip—Story & Clark Piano Co., $717.49
Mortimer, Albert S.—H. F. Beck $1,118.88
Same—Same $119.47
Mirabella, Joseph and Marie—Story & Clark Piano Co. $827.78
Nirenberg, Adrian—L. Nirenberg et al. $111.05
Nelson, Lee W.—Auto Brokerage Co., Inc., $147.42
Oriental Navigation Corp.—American Union Line, Inc., costs $461.72
Page, Thomas, and Abraham Figueroa—C. Belmonte $1,596.00
Pinco, Louis H.—Public Discount Co., Inc., $2,118.85
Parkway Used Car Co., Inc.—R. A. Edson, $360.16
Pacent, John A.—Firestone Tire and Rubber Co., Inc. $814.62
Q. E. D. Taxi Service—Standard Oil Co. of N. Y. $2,622.51
Randenberg, Ernest—Turney Portable Burglar and Fire Alarm Corp. $1,515.47
Rounds, Ward F.—Beowit Teller & Co. $276.45
Rennison, Kathryn—O. W. Wuertz Co. $113.06
Rosenfield, Albert W.—D. S. Bellows $348.24
Roberts, Warren S.—L. F. Squires $449.03
Rutlin, Peter—Auto Brokerage Co., Inc., $211.10
Rosenthal, Alex—T. Guskof $194.60
Ruskay, Burrell, and Joseph P. Shelby—Euclid Twelfth Co. $16,084.20
Stein, Carrie—J. A. Burkhart $202.14
Slater, Spom Holding Corp. and Meyer B. Grasenick—H. Sternberger $602.41
Sherwood Automobile Corp.—H. C. Meyer $2,060.88
Tolmosky, Louis and Jacob—H. Josephson et al. $239.26
Titus, Edw. H.—Williams, Inc. $330.57
Same—Same $653.42
Berger, Isidor—S. Stein, costs $110.10
Copstein, Alexander M.—M. Anderson et al., $2,177.08
Claster, Louis—F. Brown $364.75
Comer, Elmer J.—F. L. Haydon $405.45
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Frank M. Wear, Inc.—U. S. Radiator Corp. $937.46
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Hanley, James E.—Leopard Coal Co., Inc. $140.82
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Johnson, Lloyd—W. F. Craig $630.00
Jefferson, Roy, and Equitable Surety Co.—People, &c. $600.00
Jay Art Knitting Mills, Inc.—Daniel Brook $621.52
Kressel, Howard R.—L. Schwab $7,104.00
Kuhlkowsky, Harry—Arrow Coating Co., Inc. $150.44
Kramer, Aidney—Auto Brokerage Co., Inc. $671.23

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Ascher, Leopold—E. Ascher; Oct. 29, 1924 (vacated) $28,922.57
Wirsnah Construction Co., Inc., et al.—Standard Bank; Dec. 11, 1924 ..... $2,068.71
Klaw, Marc, et al.—Bankers Trust Co.; Feb. 1, 1924 ..... $3,302.86
Wise, Eugene, et al.—People, &c.; Oct. 7, 1924 (vacated) $500.00
Glurman, Wm. N.—F. Frankel; Jan. 26, 1924 ..... $1,053.50
Engesser, Bernhard, ex'r—H. S. Mayer; Sept. 16, 1914 ..... $623.69
Same—same; Sept. 16, 1914 ..... $2,619.12
Gercken, John M.—F. M. Lowenfels; Oct. 30, 1914 ..... $268.25
Lester, Frank B.—Lord & Taylor; Feb. 11, 1924 ..... $203.48
Warner, Helen C.—Groller Society of London; Aug. 2, 1916 ..... $110.71
Klaw, Marc, et al.—Bankers Trust Co.; Dec. 24, 1924 ..... $210.19
American Union Line, Inc.—Oriental Navigation Corp; May 28, 1924 (reversed) $327.27
Liberman, Meyer—City of N. Y.; May 19, 1916 ..... $252.45
Fletcher, John, et al.—E. E. Androvette; April 11, 1924 ..... $816.45
Same—same; April 11, 1924 ..... $1,831.20
Treibits, Abram—M. E. Baker; Dec. 29, 1924 (vacated) $588.48

In Bronx County.

Lu Co. Bldg. Co., Inc.—M. Levine; Sept. 22, 1925 ..... $1,043.15

MECHANICS' LIENS.

Filed yesterday.

In New York County.

98TH ST, 153 WEST; Hyman Horowitz against Blechman Realty Co., Inc., owner and contractor $147.42
20TH ST, 117 and 119 WEST; Western Steel Metal Ceiling Co., Inc., against Louis and Minnie Stone, owners; I. Blum, Inc., contractor $580.00
112TH ST, 11 EAST—Hyman Weithorn against Helen G. Stoff, owner; Harry G. Stoff, contractor (renewal) $28.75
112TH ST, 9 EAST; same against same (renewal) $51.50
57TH ST, 612; Israel Silgert against Lumeno Massucci, owner; Jess Epstely and A. Levin and Wholesome Cafeteria, Inc., contractors $900.00
AMSTERDAM AV, 2,024; Isidor Lerner against 2,024 Amsterdam Av., Inc., owner and contractors; Nicola De Maria, contractor $610.00
97TH ST, 43 WEST; Daniel Quinn against Ann Benson, owner and contractor $45.00
2D AV, 11; Bell Contracting Co. against Ernst Plath, owner; Springfield Farms, contractor $375.00
23D ST, 121 EAST—World Fire Proof Door Corp. against Morris Goldman, owner; I. Friedman, contractor $135.00

In Bronx County.

MORRIS PARK AV, n w corner of Hunt Av, 85x185; Joseph Barbo against Nonwel Realty Co., Inc., owners and contractors $220.00
TOMLINSON AV, e s, 325.2 ft n of Pierce Av, 50x81.9; Anthony M. DaRosa against Samuel Elentis, owner and contractor $1,066.70
SAME PROPERTY; same against same, owner and contractor $177.59
RIDGE AV, 825; Benvito Benvito against Nichola & Angelina Chancoto, owners and contractors $2,000.00
196TH ST, s e corner of University Av, 80x81.9; Anthony M. DaRosa against Samuel Elentis, owner and contractor $300.00
COLLEGE ROAD, w s, 336.1 ft n of Waldo Av, 75.1x79.2; J. M. Wells, Inc., against Wm. R. Malloy, owner; O'Connor Construction Co., contractors $465.00
LOT 194, Map of Lohbauer Park; Lewis Wrecking Co. against Benjamin & Fannie Stolzman, owners and contractors (renewal) $119.75
CAMP ST, n s, 148.6 ft e of Baychester Av, 87.6x95; Flint Rock Products, Inc., against Mary Feltl, owner; Independent Construction Co., Inc., contractors $132.50

SATISFIED MECHANICS' LIENS.

In New York County.

9TH AV, s e cor 56th St.; Batavia & N. Y. Wood Working Co. against Park Chamberlain, Inc., et al.; Nov. 24, 1924 ..... $11,058.56
PARK ROW, 100; Francesco P. Guarino et al. against Louise St. John Butler et al.; Dec. 6, 1924 ..... $654.00

In Bronx County.

CROTONA PARK NORTH, 731; Joseph Henry against Held Realty Corp. et al.; Jan. 2, 1925 ..... $146.00
KINGSBRIDGE ROAD, 304-312; Hay Foundry & Iron Works against Northern Union Gas Co., et al.; Dec. 20, 1924 ..... $6,746.40
SEXTON AV, 4,010; Mt. Vernon Sides Supply Co. against Chester A. Olbert et al.; Dec. 1, 1924 ..... $2,146.19
TOMLINSON AV, e s, 325.2 ft n of Pierce Av, 50x81.9; Anthony M. DaRosa against Joseph L. Fiel et al.; Sept. 11, 1924 ..... $1,141.00

The best values always, and bargains often, obtained by watching these offerings.

Buyers' Wants—Offerings to Buyers

Telephone LACkawanna 1000

A careful censorship is maintained to prevent insertion of questionable advertisements.

BUYERS' WANTS.
Fifteen cents per word each insertion.

Men's Wear.

SUITS and Overcoats Wanted—5,000 hand tailored; also 450 pair trousers, worsted, cashmere, $2 cash. Levinson, Selling Agent, 1,133 Broadway. Watkins 5356. Out-of-town firms submit samples.

OFFERINGS TO BUYERS.

ARTIFICIAL Silk Wanted—150 and 300 denier; cash, any quantity. Ashland 7400, extension 26.

ARTIFICIAL Silk Wanted—150, spot cash. Clifton Knitting Mills, Brooklyn. Jefferson 2040.

BENGALINES Wanted—Open for quantity of silk and worsted bengalines. Call with samples. Fierman-Kolmer Co., 302 5th Av.

BOLIVIAS Wanted—Good black cloth. M. Cohen & Son, 148 West 27th.

CAPES Wanted—Placing orders Spring capes, all materials. Marx & Son, 25 West 31st.

CHARMEEN, F. & H. wanted—Shades 426, 504, 517, 523, 537, 539 and navy; will pay cash. Lackawanna 4368.

CHIFFON, Printed, Wanted—Dark colors. Hyman W. Ginsburg, 498 7th Av.

CLOTH Wanted — Polaire 11022 or 13399, gray only. Louis Marcus Corp., 1,178 Broadway. Madison Square 5828.

CLOTH Wanted—Frankenberg Morgan Siegel 562-3-71; quantity for cash. S. B. Cassidy, 1,335 Broadway.

CLOTH Wanted—Better-grade sport material; also plaids. Edelstein Cloak Co., 144 West 37th.

CLOTH Wanted—Geronis, A. D. J., 2557; Stevens's, 1360; all colors; quantity; cash. Chickering 4420.

CLOTH Wanted—American 13395, tan and rust; also 16128, shade 483. Rosenberg. Chickering 5600.

CLOTH Wanted—Deeronia in dust blue or copen. Sanders-Schlein & Co., Lackawanna 2895.

CLOTH Wanted—Frankenberg, 112-4. Kerner Bros., 104 West 27th. Lackawanna 4238.

CLOTH Wanted—Cash; Geronas 13392-06347; also light weight velours, Watkins 1780.

CLOTH Wanted—American 13392; cash. Cummings & Chernoff, 150 West 36th.

CLOTH Wanted—Deerona, velour, wyandotte 5600; all colors. Chelsea 6850.

CLOTH Wanted—13392, 13399, 09164; will pay C. O. D. Caledonia 0141.

CLOTH Wanted—American 13392; also polaire at a price. Chelsea 5615.

CLOTH Wanted—Geronas. Call Lackawanna 6700.

CLOTHS Wanted—Germania, chinchilla; all colors; can use quantity. Lackawanna 3892.

CLOTHS Wanted—American flannels and 13392. Rothstein-Nelson. Pennsylvania 2452.

CLOTHS Wanted—Covert, tan; bring samples. Greenberg & Bros., 151 West 26th.

CLOTHS Wanted—American 13392 or similar high Spring colors. Chickering 7825.

CLOTHS Wanted—Shelbourne Mills No. 11, all shades. Lackawanna 7962.

CLOTHS Wanted—Geronas, all shades. I.D. Karpas, Longacre 4251.

COATS and Ensembles Wanted—Placing orders on snappy Spring styles all day Monday and Tuesday. Fierman-Kolmer Co., 302 5th Av.

COATS Wanted—Placing orders, all week, popular-priced juniors', ladies' Spring coats. Fishman-Silverman, 1,261 Broadway.

COATS Wanted—Jobber placing immediate stock orders on snappy Spring garments. Call all week, 11th floor, 134 West 37th.

COATS Wanted — Exclusive stout jobber looking at stout coats. Call with samples. Louis Silovits, 1,370 Broadway.

COATS Wanted—Jobber placing orders on Spring coats; call all week. Dan Cohn & Suit Company, 262 7th Av.

COATS Wanted—Placing orders on snappy styles in popular-priced ensemble suits. Branson Bros., 501 5th Av.

COATS and Suits Wanted—Exclusive jobber looking at Spring samples, better grade, 4th floor, 33 West 33d.

COATS Wanted—Exclusive coats and ensemble suits. Bring samples morning 9-12, 230 West 38th, 6th floor.

COATS Wanted—Jobber looking at girls' and junior coats of the better grade; bring samples. 352 7th Av., 4th floor, rear.

COATS Wanted—Jobbers will place orders on small women's, ladies' and stout coats. 241 West 37th, 3d floor.

COATS—Jobber wants discarded Spring samples; also children's dresses, 1,123 Broadway, Room 206.

COATS Wanted—130 bolivias, suedes, fur collars, cuffs; sacrifice. Fair Coat Co., 141 West 36th.

COATS Wanted—Looking at popular-priced Hammer, Friedman & Rales, 142 West 36th.

COATS Wanted—Placing orders on snappy Spring styles. Fair, 118 West 27th.

COATS Wanted—Jobber placing orders on twill coats. 36 West 32d, 2d floor.

COATS Wanted—Looking at Spring samples. Dolgot Cloak Co., 10 West 33d, 12th floor.

COATS Wanted—Looking at snappy sport coats all week. 29 West 32d, 3d floor.

COATS Wanted—Placing orders on better grade coats. Dushkind, 35 West 31st.

COATS Wanted—Discarded Spring samples; better grade for cash. Canal 0051.

COATS Wanted—Jobber looking Spring samples. Universal Coat House, 501 7th Av.

COATS Wanted—Jobber placing orders on stout coats. 32 West 32d, 1st floor.

COATS Wanted—Looking at Spring samples. 45 West 25th St., 7th floor.

COATS Wanted—Ladies', misses' and stouts. 1st floor, 35 West 31st St.

COTTON Goods Wanted—New novelty cloths and fancies; also silk and cotton mixtures, suitable for ladies' undergarments. Call after 2, Mitchell Bros., 594 Broadway.

COTTON Goods Wanted—Spot cash, quantity no object. H. M. Knopp, 406 Broadway.

CREPE, Black Satin Wanted—All colors, for cash; call with sample piece. Ben Geiner, 270 7th Av.

DEERONA Wanted—All shades, quantity. Joseph Durst, Inc. Chickering 3950.

DRESSES Wanted—Large jobber now placing stock orders on new Spring silks and novelty materials; also evening dresses; samples 9-5 daily. 23 West 534, 5th floor. Pennsylvania 0330.

DRESSES Wanted—Silks and flannels, in Spring dresses; any quantity; none too large nor too small; submit samples daily. 237 West 37th, 11th floor.

DRESSES Wanted—Large jobber placing orders on new styles, silk dresses, in stouts and regular sizes. Call with samples. Max Schneck & Bros., 463 7th Av.

DRESSES Wanted—Large dress house, placing immediate orders on all kinds new Spring silk dresses; bring samples 9-12 A. M. 119 West 31st, 10th floor, front.

DRESSES Wanted—Large sizes and stouts; placing big orders; bring samples. 550 7th Av., top floor; use 36th St. entrance.

DRESSES Wanted—Jobber placing orders on new Spring silks, women's and stouts. Call 9-12, 8th floor, 29 West 35th.

DRESSES Wanted—Placing stock orders on new silk dresses. Call after 2 P. M. King-Applebaum, 338 7th Av.

DRESSES Wanted—Jobs silks, cloth, discarded samples; highest prices; spot cash. Tel. Samuels, Lackawanna 6431.

DRESSES Wanted—Stout; jobber placing stock orders on new Spring samples. 39 West 32d, one flight up.

DRESSES Wanted—Jobber placing large orders Spring dresses. Call with samples, 222 West 37th, 4th floor.

DRESSES Wanted—Jobber placing orders on new silk dresses for Spring; bring samples. 14th floor, 463 7th Av.

DRESSES Wanted—Jobs spot cash; also Spring dresses; your materials. Lackawanna 6290.

DRESSES Wanted—2,000 for dollar sale. Call 12 o'clock, M. Silverman & Son, 126 Madison Av.

DRESSE Wanted—Placing orders Spring dresses, all materials. Marx & Son, 25 West 31st.

DRESSES Wanted—Jobber looking at snappy Spring styles all week. 39 West 32d, 4th floor.

DRESSES Wanted—Buying jobs cloths, silks, any quantity; cash. 526 7th Av., 3d floor.

DRESSES Wanted—Looking at snappy flannels and silks. Weinstein, 23 West 32d.

DRESSES Wanted—Highest prices for jobs in silks. Weinberg, Fitzroy 4800.

DRESSES Wanted—Job silks, all kinds; spot cash. Lackawanna 4065.

OFFERINGS TO BUYERS.
Fifteen cents per word each insertion.

DRESSES Wanted—Jobbers placing orders snappy styles; misses' and ladies' dresses, all materials. Scharfman Bros., 501 7th Av.

DRESSES Wanted—Jobber placing orders new silk dresses. Philmax, 27 West 33d.

FLANNELS Wanted—All shades, large quantities. Arthur L. Powell Co., 260 West 38th.

FLANNELS Wanted—Jullliards or similar quality; all colors; quantity for cash. Posner, 501 7th Av.

FLANNELS and Woolens Wanted—Plain and fancies. Moe D. Leipsig & Bro., 526 7th Av.

FLANNELS Wanted—Botany, all colors, for immediate delivery. Longacre 4244.

FLANNELS Wanted—All widths, all colors. Dan Cohn Co., 37 East 29th.

FURS Wanted—Beaver, squirrel, marmot collars and cuffs; large quantities. Rosenberg Bros., 40 West 20th.

FURS Wanted—Jap fox collar, cuffs and border; cash. Kaplan, Cohen & Salomon, 48 West 25th. Watkins 10189.

FURS Wanted—Good vicuna collars and sets; call with samples. Small-Ginsberg, 10 West 33d.

FUR Wanted—Looking for white skunk; Spring styles. Nat Appelbaum, 1,160 Broadway.

FURS Wanted—Vicuna; other Spring furs; quantity. Glassberg & Rubin, 187 West 27th.

FURS Wanted—Mouffion beige, gray. Greenberg & Ludwig. Chelsea 0400.

FURS Wanted—Black cooney, 11th floor, 22 West 20th.

GLOVES Wanted—Fabric or leather; any style, any quantity; also close outs. Wilson Bros., 315 5th Av.

KASHA Cloth Wanted—23 West 26th, 11th floor.

POIRET Twill and Tricotine Wanted—For cash. S. Klein, 22 West 26th.

POLAIRES Wanted—Open to buy large quantity Spring cloth; all shades; must be cheap. Lackawanna 5825.

RIBBONS Wanted—Of any description, for spot cash. Madison Square 4321.

SATEEN Wanted — All light and dark shades, 64-104 and cheap stripes; spot cash. A. & M. Goodman, 539 Broadway. Canal 6077.

SATIN Wanted—For shoes, backed or unbacked, color blonde; quantities for cash. Berman, 65 Madison Av.

SATIN Crepe Wanted—Fine heavy quality. J. E. Goetz, 10 East 32d.

SERGES, Cheviots, Flannels, Unfinished Worsted Wanted—For cash. Louis Olitsky, 44 East 23d.

SERGES Wanted—For cash, 7614, 5054, 7301, MFL 94, Ashland 6048.

SERGES Wanted—Cash for Amoskeag 7750 or similar. Caledonia 0184.

SILKS Wanted—100,000 yards silks under $1 per yard; spot cash. Basser's Textile, 34 East 26th. Madison Square 8357.

SILKS Wanted—All descriptions, also odds and ends; for cash. Louis Cohen, 328 4th Av. Madison Square 7210.

SILKS Wanted—36, 40 inch satin, soft finish, about $1, in black and praline. Stanley, 38 West 32d St.

SILKS Wanted—Messaline Scotch plaids, any quantity for cash; must be cheap. Ellinger, 27 East 22d.

SILKS Wanted—Any description, any quantity; spot cash. Lippman, 225 5th Av. Madison Square 7061.

SILKS Wanted—Satin faced cantons and flat crepes. Leonora Dress Co., 37 West 32d.

TOYS Wanted—Of all descriptions, for bargain basements. Broadway Jobbing House, 1,193 Broadway.

TUB Silks Wanted—In the greige quantities. George Willis, 65 Madison Av.

VELOURS Wanted—Light weight close cuts. S. & S. Garment Co., 333 7th Av. Lackawanna 3803.

VELOURS Wanted—Quantity Spring shades at a price. Joseph Leff, 40 West 25th.

WOOLENS Wanted—American 15218. J. Korestoff, 38 West 32d.

Jewelry.

BEADED Bags Wanted—Medium price bags for out-of-town. Broadway Jobbing House, 1,193 Broadway.

OFFERINGS TO BUYERS.
Fifteen cents per word each insertion.

Men's Wear.

BATHROBES—Jobs in beacons and others. Frank Rabinowitz, 9 University Place.

CLOTHING—1,000 young men's suits and overcoats, all wool. American made; suitable for export, relief and institutions; price $3.50. F. & M. Merblum, 23 Lispenard St. Phone Canal 0616.

SHIRTS—Plaids and khaki, O. D. lined chest, double elbow, to close out. Feller Brothers, 676 Broadway.

YOUNG Men's Suits—492 young men's suits, powder blue and new shade of brown, semi-brookby model, two-button, all wool; to 40; will sell all or in lots to suit purchaser at $9.87½ net 10 days. Ask for J. L. J. L. Greenbaum & Son, 704 Broadway.

OFFERINGS TO BUYERS.

APRONS—Jobs, of $3.25 and $4.50 dozen women's flannelette gowns, $4.25; children's $2.25; jobs of bloomers at 65c and $1.25 dozen, also women's porch dresses, to retail for $1; jobs of men's and boys' sweaters, men's, women's and children's knitted underwear, men's and women's silk hosiery, $1.75, $2.25 dozen, and hundreds of other items for January sales. S. Kahn & Sons, The Bargain Basement Specialists, 909 Broadway, near 20th St.

ASTRAKHAN—All colors, cheap. Fierman & Kolmer Co., 302 5th Av.

BATHROBES—Jobs in ladies' beacons and others. Frank Rabinowitz, 9 University Place.

BLOUSES—Job cotton and silk blouses at sacrifice. H. Shapiro & Co., 24 Allen St. Dry Dock 8962.

CLOTH—13399, 13392, 11064, 20002, 09347, 15214, 15201, 09252, 0151, 09164; mokana, bengalaine, chevaline, velours, flannels, kashas. Acorn Woolen, Madison Square 2656.

CLOTH—Polaire 13399, 13392, 13334, 11022; suede 1011, 15214, 15201; botany Manitoba, poiret 09164, 09252, 180; flannels 09344, 3008; 16128, 13311, 21582. Caledonia 5151.

CLOTH—Crystalanna, Mokana 13399, 13395, 8258, Frankenberg's Polaires 15214, 1011, 13392. Madison Square 9025.

CLOTH—American 09253, poiretsheen and belfast, all cheap. Madison Square 8154.

CLOTH—American 13578, 20002, 09252, 13392, 2906, 16128, 15111. Madison Square 5154.

CLOTH—O'Kasha and Kashmina all colors. Pennsylvania 2117. Ask for Mr. Goldberg.

CLOTH—Downey Lustrah Padrone, Manitoba tweeds, all cheap. Caledonia 7956.

CLOTH—20002, 16128, shades. Henry Samson, 111 East 23d. Gramercy 4885.

CLOTHS—Lawrence, polaires, plain, checks and plaids; sport flannels of every description; novelty plaids and stripes of distinction for combination garments and other fabrics in vogue this season; for immediate delivery. Bristol Woolen

LATEST DEALINGS IN REALTY FIELD

Operators Buy Seven-Story Business Building in East Forty-second Street.

UNDER LONG-TERM LEASE

Bowery Corner Sold to Benenson Realty Company—Hardware District Deal.

An important transaction in the Grand Central zone was closed yesterday when the seven-story building at 13 East Forty-second Street was resold by Adolph Lewisohn and Sons, Inc., to Max N. Natanson and Mandelbaum and Lewine, operators.

The building occupies a lot 22 by 100.5 feet located between Fifth and Madison Avenues, and adjoins the National City Bank Building, the former Manhattan Hotel, occupying the block front on Madison Avenue, from Forty-second to Forty-third Street.

The property, which was sold through L. J. Phillips & Co., is under a new lease until 1937 to the National City Company, which caused the present building to be erected about four years ago, as an annex to their bank building at Madison Avenue.

The structure is now connected with the bank building, and part of the property is now occupied by Schrafft's.

This is the third of the property negotiated by L. J. Phillips & Co. They sold it in 1916 to the Henry Morgenthau Company, and subsequently resold it for the Morgenthau Company to Mr. Lewisohn. In 1920 the same firm arranged a cancellation of a lease held by John McE. Bowman, and the present lease to the National City Company.

Bowery Business Corner Sold.

Benenson Realty Company purchased from Charles Salamon the southwest corner of Kenmare Street and Bowery, known as 168 Bowery. The property is a four-story business building on an irregular plot about 40 by 100 feet. The brokers in the transaction were Amos S. Lamphear and A. Saffir.

Frank LaBarbera, banana dealer, has purchased from the Bank of New York and Trust Company, as trustees, the six-story brick and stone building on a plot 44 by 51 feet at 288 and 290 Washington Street, northwest corner of Chambers Street. J. Louis VanZelm, Vice President of the Trust Company, represented the seller, and Walter F. Sherwood was the broker.

Hugo S. Mack sold the business building at 31 East Twentieth Street to an investor. The lot measures 21.4 by 92 feet and has been held at $45,000.

Deal in Hardware and Rubber District.

Broadway John Street Corporation, Elias A. Cohen, President, has bought from Nathan Straus & Sons, 116 Chambers Street and 44 Warren Street, partly fee and partly leasehold, which was formerly occupied by Lazarus Straus & Sons for their crockery business for many years.

The old firm has been succeeded by a new firm known as Nathan Straus & Sons, who moved into the corner owned by the Broadway John Street Corporation, at the northeast corner of Fifth Avenue and Nineteenth Street, where they have taken a twenty-year lease.

The brokers in the sale of the Chambers Street property were Tanenbaum, Strauss & Co., who have also acted as brokers in the extension of the leasehold property with Trinity Church for a further term of forty-two years.

The premises will be offered for rent or for resale, together or separately. It is now the centre of the hardware and the rubber district.

COMMERCIAL LEASES.

Diamond Importers Take Floor at Broadway and John Street.

Broadway-John Street Corporation has rented to Delahay & Astor, Inc., diamond importers, the third floor at Broadway, corner of John Street, for a period of ten years, the broker being the Downtown Renting Company.

The lease shows that the diamond importers are definitely confirming their decision of last year to remain down town in the district where they have been for the last hundred years.

The estate of Morits H. Rosenstein, Inc. (Edwin A. Freudenheim Treasurer), leased the entire building, 40 by 100 feet, at 57 East Eighth Street, adjoining Wanamaker's, to Albert M. Bank, who, after making extensive alterations, will occupy the entire premises as sales and show rooms for furniture. This lease was made for a long period of years. Thoene & Flaunlacher, Inc., were the brokers.

Douglas L. Elliman & Co. leased for a term of years the parlor floor in the building at 37 East Fifty-seventh Street to Culver Associates, Inc., for real estate offices. The tenant is a successor of Culver & Co.

Louis Gold & Co. leased to William Ratchin for a period of twenty-one years, commencing Feb. 1, 1925, the six-story brick garage at 51 and 53 East Seventy-sixth Street, between Madison and Park Avenues.

Andresen & Bremer leased for the Mathilda Roos estate for a long term of years 429 to 433 East Ninety-first Street, near Avenue A, the one-story warehouse and garage building, 75 by 100.8, built and formerly occupied by the Roos Copper Works. This building will serve as the Yorkville distributing warehouse for a wholesale grocery concern.

APARTMENT HOUSE DEALS.

New Owner for Lexington Avenue Corner Held at $110,000.

The Benenson Realty Company bought from Vashit Realty Company, Inc., the northeast corner of Lexington Avenue and 115th Street, a five-story apartment building on a lot 25 by 100 feet, with 100 feet of store frontage on Lexington Avenue. It has six stores. The property was held at $110,000.

Adolph and Aaron Weiss have purchased from Mrs. Ida Kahn the twenty-family apartment house on a lot 25 by 95, known as 206 West Eleventh Street. The house shows a rental of $7,200 and was held at $55,000. A. Strauss was the broker in the transaction. This is the first sale of the property since 1906.

David L. Isaacs Corporation sold to the Harlem Scaffolding Corporation 1,422 Park Avenue, a five-story double flat, 25 by 80 feet. It was held at $28,000 with a rental of $3,500 per annum. The broker was Thomas Leonard.

The same broker sold for the Harlem Scaffolding Corporation to the David L. Isaac Corporation 312 East 108th Street, a six-story apartment 40 by 125 with six families on a floor. The same was held at $58,000 with a rental of $8,500 per annum. The buyers will alter and modernize the property.

Sol J. Cohen sold for Fanestine Realty Corporation 403 East 106th Street to Dr. Emil Rundquist. The property is a five-story flat, 25 by 100, renting for $3,000 and held at $22,000.

Brown Association Buys.

The James W. Brown Association has purchased from Meyer Gladstone the Breunich mansion at the northwest corner of the Grand Concourse and Bush Street, on plot 37 by 108, which is to be extensively remodeled as a new clubhouse. Herman A. Acker negotiated the sale. The reported purchase price was $50,000.

Realty Notes.

Bonwit, Teller & Co. have taken title to the George S. Brewster property at 696 Fifth Avenue for a stated consideration of $460,000. The site measures 25 by 100 and includes an interior lot 25 by 25. At this rate the price paid was about $19,000 a front foot. The seller took back a mortgage of $300,000 at 5 per cent., due Jan. 1, 1930. The same interests also own the adjoining property at 693 Fifth Avenue and now control a plot 50 by 125 at this point. The purpose of the purchase has not been announced.

Joseph P. Moss has joined Hubbard, Westervelt & Mottelay, Inc. Mr. Moss was associated for five years with the appraisal department of the Cruikshank Company, and for the past two years has had charge of mortgages for Francis R. Robert.

MORTGAGE LOANS PLACED.

$700,000 on Seventeen-Story Loft Building.

Hughes & Hammond have recently placed a first mortgage loan of $700,000 on the premises at 232-258 West Thirty-seventh Street. The property consists of a new seventeen-story store and loft building.

The Title Guarantee and Trust Company has loaned on first mortgages to 252 Fourth Avenue Company $800,000 and $400,000 on the northwest corner of Fourth Avenue and Twentieth Street and the southwest corner of Fourth Avenue and Twenty-first Street, eight and twelve-story lofts.

The dimensions of the properties are 100 by 92 feet and 125 by 92 feet. The mortgages are at 5½ per cent. for five years.

Howson, Wolfe & Co. have negotiated a building and permanent loan of $71,000, covering the six-story and basement corner of Jennings Street and Hoe Avenue, by the Hoejen Construction Company, Inc., Philip Ziering, President.

THE BRONX MARKET.

Benenson Realty Company Sells Third Avenue Building.

The Benenson Realty Company has sold to Harry Ryan the frame building at 3,008 Third Avenue, near 154th Street, on lot 25 by 170 feet, with two stores. It was held at $50,000.

J. Lemle & Sons sold for Margaretha Cordes the five-story apartment at 459 East 135th Street, on a lot 25 by 100, near Willis Avenue, and sold for Herman Hilker to Paul Kutelski the five-story triple flat at 518 East 135th Street, on a lot 29 by 100, near Brook Avenue. The purchaser is an investor.

The Afo Realty Corporation, controlled by Fred Oppenheimer, has purchased from Julius Mathiessen the two frame dwellings known as 332-6 East 150th Street, 150 feet west of Courtlandt Avenue, abutting the contemplated twelve-story Busher Building at the corner of 149th Street and Courtlandt Avenue.

The seller has owned this property since 1891.

Armstrong Brothers sold for Mrs. Johnes to a Mr. Plotkin for occupancy 1,705 Montgomery Avenue, a two-story two-family frame dwelling on a lot 25 by 100 feet. This property was held at $15,000.

BUYS APARTMENT HOUSE.

S. J. Stone Acquires West 59th St Building, Held at $1,100,000.

The fourteen-story apartment house at 30 West Fifty-ninth Street, just west of the Hotel Plaza, was purchased yesterday by S. J. Stone, former Vice President of the Erie Railroad and a director of railroads during the World War. The property, which was acquired under the name of the Jameston Company, of which Mr. Stone is President, has been held at $1,100,000. It was sold by Samuel Brener, real estate operator.

The building occupies a plot fronting fifty feet on Fifty-ninth Street, between Fifth and Sixth Avenues, with a depth of 100 feet. It was acquired by Mr. Brener two years ago from the Old Colony Trust Company, and will be held by the new owner as an investment. The apartment yields an annual rental of $140,000.

In part payment Mr. Stone gave Redbrooke Farm, his country estate on the Armonk-Bedford Road at Mount Kisco, N. Y. The estate consists of 216 acres, with a main house and sixteen outbuildings. It was valued at $300,000 and was held free and clear. Alfred C. Marks, as broker, negotiated the transaction. Goldsmith & Rosenthal, attorneys, represented Mr. Brener and Edward Welch acted for Mr. Stone.

Trading in Brooklyn.

The plot, 40 by 100 feet, on the west side of Ralph Avenue 220 feet north of Avenue N, was sold by George F. Barton to a client of R. S. Fisher, Inc.

The premises at 102 Berkeley Place, between Sixth and Seventh Avenues, a four-story brick apartment house, was sold by Homestead Sales Corporation to a client of Charles E. Rickerson for investment.

Walsh Brothers sold 167 McDonough Street, a three-story brownstone dwelling, for D. Vilota to a client for occupancy, and sold 477 Madison Street, a three-story dwelling, for L. Dusegal to a client for investment. James Osborne was cobroker.

Buys Home at Jackson Heights.

Oliver W. Brantley purchased the single family home of English design at 76 Thirtieth Street, Jackson Heights.

Results at Auction.

At the special auction sale held yesterday at the Real Estate Exchange by William Kennelly, Inc., the following properties were disposed of: The five story and basement apartment at 225 East 127th Street went for $13,200 to Henry Kleibman; the six story new law tenement at 211 East Twenty-first Street was bought by George M. Wyatt for $51,500; the six and one-half story tenement at 261 Henry Street sold for $31,250 to Jacob Herman, and the five story apartment house at 1,509 Brook Avenue, southwest corner of 171st Street, was purchased by John Lieneck for $95,500.

BY HENRY BRADY.

Eighth Avenue, 2,353, west side, twenty-five feet north of 126th Street, 25 by 100, five story tenement and store; Bernard Grood, executors, against Samuel F. Dominick and others; due, $5,396.86; taxes, &c., $1,005.45; subject to a mortgage of $15,500; to the plaintiff for $31,400.

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Small Manufacturing
LOFTS
16 West 22d St.
37 West 20th St.
43 West 16th St.
119 West 23d St.
Splendid Light
Immediate Possession.
Bing & Bing, Inc.
119 West 40th St.

47 West 47th St.
NEW VERY SELECT BUILDING
LOFTS
21.6x90x100
ELEVATOR, STEAM HEAT, HOT WATER
Suitable Light Manufacturing
Liberal Terms. Immediate Possession.
Superintendent on Premises, or
JOSEPH GORDON 250 WEST 57TH CIRCLE 4220.
BROKERS PROTECTED

A Fine
Downtown Store and Basement
For Rent
29 Barclay St.
Just west of Broadway
25x75 feet. Splendid show windows. Apply 187 Fulton St., N. Y.

25 WEST BROADWAY
PARK PLACE AND BARCLAY ST.
Exceptionally Light, Large Offices and Showrooms.
Suitable for almost any business.
RENTS $700 UP.
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

TO LET FOR BUSINESS. | TO LET FOR BUSINESS. | TO LET FOR BUSINESS. | TO LET FOR BUSINESS.

THE NEW
Steinway BUILDING
109—113 West 57th Street
106—116 West 58th Street
A 15 Story Office and Business Building

Doctors and Dentists

PROFESSIONAL men naturally estimate the value of office location in terms of accessibility and desirability with regard to the clientele they serve.

The New Steinway Building as an address carries with it the background of an architecturally distinguished building, practically planned, and the prestige of a noteworthy name. Its location on 57th Street fixes its accessibility.

Suites of varying size, suitable for Doctors and Dentists, are still available. The equipment and facilities of the office units have been considered and carried out with the special needs of professional men in mind.

Leases are being made for occupancy during the Spring of 1925. We invite you to see the plans, and learn the details of the New Steinway Building.

Douglas L. Elliman & Co.
Managing Agent
15 East 49th Street Plaza 9200
Architect WARREN & WETMORE
Constructed by THOMPSON, STARRETT CO.

The New Steinway Building is to be the Metropolitan quarters of Steinway and Sons
This is the sixth of a series of advertisements of the New Steinway Building

Consider 265 Broadway for your business

THE third, fourth and fifth floors of the Wallach Brothers Building at 265-267 Broadway are available. Opposite City Hall Park, it is easy to find—easy to get to from all parts of greater New York.

You can have all or part of any of the floors; we'll arrange that to suit your needs. Each floor has about 5000 square feet at a most reasonable rental. Everything modern; immediate occupancy.

See Mr. Reap on premises or your broker

WALLACH BUILDING
265-267 Broadway (*opposite City Hall Park*) below Chambers St.
TELEPHONE BARCLAY 7070

The Lightest Building in New York
455 Seventh Ave.
at 34th Street
Extending through to 35th Street

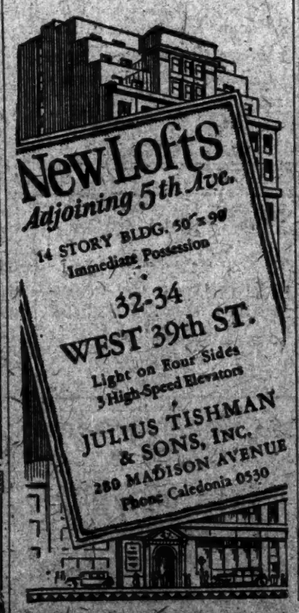
The Cash Value of Light

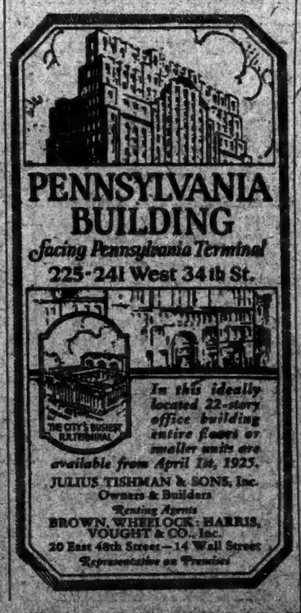
Light quarters have a real cash value to the business they house. Work is done more easily in light floors; done better and the output increased.

If your offices are cheerless and gloomy, with light only for the favored few who are next to windows, it will be a real economy to move to

455 Seventh Avenue
Salesrooms & Executive Offices
Whole floors contain approximately 20,000 square feet. Smaller units as required.
Full Commission to Brokers
Spear & Co.
1261 Broadway New York City
Pennsylvania 6520

Two Entire Floors 1650 Broadway
(AT 51st STREET)
160 FEET NORTH LIGHT—EACH FLOOR
One floor will sustain 200 lbs. to sq. foot.
OGDEN & CLARKSON CORPORATION
21 East 47th Street Tel. Vanderbilt 1275





STORES & LOFTS
ALSO CORNER STORE
EXCELLENT LOCATION FOR BANK
S. E. Cor. 38th St. & 8th Ave.
New 21-Story
CORNER LOFTS
100x133 Sq. Ft.
Large and Small Spaces
7 Elevators
Wonderful Location
Excellent Light
Reasonable Rents
LEVY BROS.
152 West 42nd St., N.Y.C.
Phone Bryant 7864-7865
Brokers Protected

ENTIRE SECOND FLOOR
25x90
SHOW WINDOW
469-4th Av.
at 32nd St.
Albert B. Ashforth, Inc.
Associates:
Stephen H. Tyng, Jr., & Co., Inc.
12 E. 44th St. Murray Hill 1100

LOFTS TO LEASE
Northwest Corner
56th St. & Ave. A
70x180, fireproof, 100% sprinkler, steam heat, passenger and large size freight elevator; light on three sides.
Heavy floor capacity.
FULL COMMISSION
WRITE FOR PARTICULARS
M. A. GORMAN
155 EAST 56TH ST. PLAZA 5088

OFFICES & SHOWROOMS
Exceptional Light. Reasonable Rent.
Large and Small
3-5-7 West 29th St.
Apply on Premises.

182 William St.
N. E. Corner Spruce Street
Floor, 2600 Sq. Ft.
Wonderful Light
Fireproof Building
Few Steps from City Hall
CHAS. B. VAN VALEN, INC.
110 William St. Beekman 8000

TO LET FOR BUSINESS. | TO LET FOR BUSINESS.

Central Terminal BUILDING

LEXINGTON AVENUE, *Cor.* 43rd ST.

ULTRA-MODERN STRUCTURE

IDEAL LOCATION

PERMANENT LIGHT ON ALL SIDES

LOCATED at the pivot of the Grand Central Zone—this "L" Shape 14 story building is adapted for large and smaller office suites.

Across Lexington Avenue from Grand Central Terminal and Hotel Commodore, Up and Down Town and Queensboro Subways—it is easily reached from all directions.

The Central Terminal Building has 60 windows to the floor—the light is PERMANENTLY assured on every side—interior semi-dark spots are eliminated. No space is more than 24 feet from a broad window.

Exceptional service and character of tenancy assured by ownership management.

Entire floors and small offices of 250 to 5900 square feet are available from April, 1925

JULIUS TISHMAN & SONS, INC.
Owners and Builders

Renting Agents
Brown, Wheelock, Harris, Vought & Co., Inc.
20 East 49th Street
14 Wall Street
Or Your Own Broker

DAYLIGHT LOFTS

6,000 SQUARE FEET
TOP FLOOR
In the modern mercantile building
AT 29 & 33 WEST 35TH ST.
Reasonable Rent

800 SQUARE FEET
TOP FLOOR
In the 4-story building
AT 27 WEST 35TH ST.
Moderate Rent--Splendid Light

Brokers protected
Apply

Horace S. Ely & Company
76 William Street Tel. John 0222

DAYLIGHT LOFTS

Very Low Rentals. Will Divide to Suit. Steam Heat and Elevators in All Buildings.

8 East 12th St.
12-Story Fireproof Manufacturing
12th Floor (Top), 25x250
10th Floor, 25x108

11 West 18th St.
New building, manufacturing allowed. 2nd, 3rd and 5th floors. 25x75 each.

33 West 17th St.
11-story fireproof, manufacturing. 9th floor (front portion), 50x80; 3rd floor (rear portion), 50x50; 4th floor, 50x100.

115 West 23d St.
New building. 100% sprinklered; manufacturing allowed. Renting lofts in units of 25x100 or 25x50.

140 West 23d St.
Large and airy basement, 100% sprinklered; about 5,000 sq. ft., for $2,300.

Under Ownership Management

A. M. DRUCKMAN
or inquire Superintendent on premises.

Fitzroy 1405
47 West 34th St.

9-11 E. 38 St. Running through to 16 E. 39th St.

Modern Business Building

Stores, Offices & Showrooms Now Ready for Occupancy

Complete floors of 7500 square feet running through or divided to suit

Convenient location. Excellent light on sides. Reasonable rentals.

Apply your own broker or

A. A. BRODY, Inc., *On Premises* 9 EAST 38th ST. *Phone Cal. 3000*

1123 Broadway CORNER 25TH STREET
1140 Broadway CORNER 26TH STREET
1150 Broadway *230 Fifth Ave.* CORNER 27TH STREET

Offices
Showrooms
Stockrooms
Large and Small Units
PERFECT LIGHT
SHIPPING FACILITIES

Bing & Bing, Inc.
119 West 40th Street

8-10 East 49th St.

10-STORY FIREPROOF BUILDING.
Ideal for Retail Establishment. Opposite Saks and adjoining the new home of McCutcheon.
AN EXTRAORDINARY LOCATION
FOR LEASE
in Whole or Part.

Large Store
AND BASEMENT
ALSO
Entire Floors
SUITABLE FOR DISPLAY OR SALESROOMS.
ALSO PENTHOUSE STUDIO
IMMEDIATE POSSESSION
Apply to Agent on Premises or
HARRY SCHIFF
2330 Broadway. Riverside 10400
OR YOUR OWN BROKER.

110-118 West 20th St.

Ground Floor. 7,000 Sq. Ft.
WITH TRUCK ENTRANCE
RENT $8,000
Apply
CHARLES H. VAUSE
393 Seventh Ave. Tel. Penn. 7000

151-3 W. 19th St. Loft To Let

Size 48x90
Subway at Corner
100% Sprinklered—low insurance. Two passenger, one freight elevator.
Will Divide to Suit
Apply Owner on Premises.
Chelsea 6146, or own broker.

STORE AND BASEMENT
FLOORS AND OFFICES.
SHOWROOMS.
151 West 41st St., near Broadway. Call Wisconsin 3612. Full commission to brokers.

APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET. | APARTMENTS FOR SALE OR TO LET.

898 PARK AVENUE

Corner 79th Street

A PRIVATE RESIDENCE IN A CO-OPERATIVE BUILDING

For Eight Tenant-Owners

898 Park Avenue contains only eight apartments (three of these have been sold)—designed to appeal to people who desire the convenience of an ultra-modern apartment combined with the exclusive atmosphere of a Park Avenue residence and who wish a choice of neighbors.

There are available—

3 Duplex Apartments—13 Rooms and 5 Baths
1 Simplex Apartment—7 Rooms and 3 Baths
1 Physician's Suite of Offices—3 Rooms and Bath

IMMEDIATE OCCUPANCY REPRESENTATIVE ON PREMISES

ALBERT B. ASHFORTH, Inc.
Selling and Managing Agents
12 EAST 44th STREET, NEW YORK Telephone Murray Hill 1100

TO LET FOR BUSINESS.

NEW 6-STORY, Fireproof Building
20 East 49th St.
Opp. Saks & Co.
Store—Lofts
Will Rent Entire or Separately
25 x 100
Modern Rent—Immediate Possession
BING & BING, Inc.
119 West 40th Street

428-30 Broadway
(Southeast corner Howard St.)
3rd & 5th (top) LOFTS
50x100 with L 25x100
Heat; passenger and freight elevators; 100% sprinkler; poss. Feb. 1st. Brokers Protected.
Wm. H. Whiting & Co.
41 PARK ROW CORTLANDT 8900

APARTMENTS FOR SALE OR TO LET.

Sublet—160 Riverside Drive
Cor. 88th Street
Five Rooms, two baths, new apartment. Am paying $3,200 per annum. Will sublet for $2,400 per annum.
R. W. LEHNE, 16 East 48th St., or Superintendent on premises.

306 West 73d Street
Opposite Schwab Mansion.
Entire Floor—Large Rooms
$150 per Month.
APPLY ON PREMISES

Furnished—West Side.

HOTEL MARSEILLES
Broadway at 103rd Street
A distinctive hotel in the exclusive Riverside Residential Section. Pleasant single rooms and attractive suites of two and three rooms. Reasonable rates.
Special Table d'Hote Luncheon Served 12 to 2 P. M. 75c.
M. P. MURTHA, Manager.

Manhattan Square Hotel
50 W. 77th St.
HOTEL APARTMENTS
VERY REASONABLE RATES

Unfurnished—East Side.

For Social Prestige An Imposing Address

55 East 86th St.

JUST COMPLETED
8 Rooms, 3 Baths
7 Rooms, 3 Baths
Also a few 3 and 4 Room Suites At Particularly Attractive Rentals
References Essential
REPRESENTATIVE ON PREMISES
SHARP, NASSOIT & LANNING
Madison Ave. at 85th St. Butterfield 1?

124 E. 84th St.

Bet. Park & Lexington Aves.
New 9-story apartment house
4, 5 & 6 Rooms
1, 2 & 3 Baths
Very Attractive Rental
Sharp, Nassoit & Lanning
Madison Ave. cor. 85th St.
Butterfield 2760

Unfurnished—East Side.

65 EAST 95th ST.
67 EAST 95th ST.

We desire to correct our error published in editions of January 12th in which annual rental was advertised at $1,800 instead of $1,080.
We are now leasing these apartments to desirable tenants at $90 per month, giving one month's security.
These apartments are five rooms and alcove, with every modern device installed to insure comfort and convenience.
Inspection may be made daily and arrangements made with renting agent on premises, or call
CLEARY & GLYNN
164 EAST 88TH. LENOX 4554-1-2

Furnished to Oct. 1, 1925
or
Unfurnished to Oct. 1, 1926
ON FIFTH AVENUE
in the Seventies, overlooking Central Park
12 ROOMS, 4 BATHS
Apply Murray Hill 9190

Unfurnished—West Side.

Immediate Occupancy
New Building
The Murleigh
74 West 68th St.
(near Central Park)
2 Rooms, $1200 up
3 Rooms, $1400 up
4 Rooms, $2000
Representative on premises or
SLAWSON & HOBBS, Agents
162 W. 72nd St. Tel. Endicott 7240
Eyrich & Ward, Inc., *Builders*

110 W. 69th St.

Near Broadway
NEW BUILDING—NOW LEASING.
3 ROOMS
COMPLETE KITCHENS AND DINING ALCOVES.
Rooms of unusually large size; abundance of closet space.
Slawson & Hobbs
Agents
162 West 72d St. Endicott 7240.
Representative on Premises.
Tigo Realty Co., Owners & Builders, 200 W. 72d St. Trafalgar 6617.

1 WEST 30th ST.
(Corner Fifth Av.)
5th Avenue Apartments
Apartments of 2-4 ROOMS or More
Very large, light rooms, abundance of closet space; maid, valet (meals) and laundry if desired. Superintendent on premises.
Rentals $80 upward
Fred'k Fox & Co., Inc.
20 East 38th St. Caledonia 6200

WASHINGTON SQUARE
55 West 11th St.
New 9-Story Fireproof Apartment
2 Rooms, Kitchenette & Bath
3 Rooms, Real Kitchen & Bath
Rentals $1,400 and upward
Ready for Occupancy
J. IRVING WALSH
73 West 11th St.
or agent on premises.

Washington Square
50, South
HIGH CLASS 1 & 2 ROOM STUDIOS & APARTMENTS
All modern improvements.
Fireplaces.
APPLY ON PREMISES.

THE ROGER MORRIS
Elevator Apartments
1, 4 AND 5 ROOMS.
IMMEDIATE POSSESSION.
EVERY MODERN IMPROVEMENT.
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS.
Near "L" and Broadway Subway Stations.
PHONE WASHINGTON HEIGHTS 2200.

94th St., 321 West
NEAR RIVERSIDE DRIVE
High Class Elevator Apartments
4 Rooms & Bath—$1200
IMMEDIATE POSSESSION.

Unfurnished—Long Island.

FOR RENT
Jackson Heights
Immediate Possession
All Outside Rooms
Overlooking Landscaped Gardens and Parked Streets

4 ROOMS	$100
4 ROOMS Garage	$115
5 ROOMS	$120
6 ROOMS Sun Room	$150
5 ROOMS 2 Baths Maid's Room	$158
7 ROOMS 2 Baths	$175

Business and Social References Required
Special Exhibit of Plans, Models, Photos, Motion Pictures, at Delaware Building, Fifth Avenue and 44th Street
THE QUEENSBORO CORPORATION
Jackson Heights Office:
25th Street and Polk Avenue
Havemeyer 9360
Via L.R.T., Second Avenue "L" or B.M.T. to 25th St., Jackson Heights

REAL ESTATE AT AUCTION.

SPECIAL SALES DAYS, Wednesday mornings, Jan. 28, Feb. 11, 25, at my uptown exchange, Hotel Commodore, 42d St. and Lexington Av.; for your city and country properties send full particulars. Joseph A. Rauschbolt, 46 West 46th.

MORTGAGE LOANS.

MORTGAGE MONEY.
FIRST AND SECOND.
MANHATTAN, KINGS, QUEENS AND NASSAU.
J. G. WOLF,
1,270 B'WAY, N. Y. C. PHONE Penn. 6944

$5,000 OR LESS for immediate second mortgage investment; quick decision; prompt closing; no red tape; mail full complete particulars. Lawyer, 79 Woodruff Av., Brooklyn.

$250,000 FOR IMMEDIATE FINANCING. Business man loans second mortgages, finances leasehold, second mortgages taken as collateral. Schenck, 47 West 42d. Longacre 9062.

MORTGAGE LOANS EXCLUSIVELY. Over 20 years of prompt and efficient service. LLOYD WINTHROP CO., 141 Broadway. Rector 3843.

LOANS made on second and third mortgages; large and small amounts; brokers protected; quick action assured; no red tape. Felber, 432 7th Av. Chickering 7311.

FIRST MORTGAGES 5%.
Building Loans—Any Amounts.
Second Mortgages. Immediate Action. Piller & Co., 42 Broadway. Hanover 5265.

FIVE PER CENT. money for tenements, apartment houses, dwellings and loft buildings; also plenty second mortgage money. Duross Co., 250 Madison Av. Vanderbilt 4981.

MONEY for second and third mortgages, also rental assignments. D. Green, 151 West 41st St. Wisconsin 3617.

AMPLE money on hand for second mortgages; quick action; no brokers. L. Caminez, 15 Park Row.

MORTGAGES PURCHASED, TAKEN AS COLLATERAL. BROKERS PROTECTED. HAMILTON DISCOUNT, 110 WEST 40TH.

LARGE FUNDS available; firsts, seconds; rent assignments; also bond issues. H. H. Gallinger, 358 Fifth Av. Fitzroy 1126.

LARGE funds available for loans on mortgages, rent assignments or other real estate equities. Milton Perry, 25 West 43d St.

$80,000 TO LOAN on second mortgages; will divide. S 715 Times Downtown.

MORTGAGE LOANS WANTED.

WANTED, first $22,000, five years, 6 per cent, straight; 12 apartments; newly remodeled; 73th near 2d Av.; rents $1,608. LUCHTMAN, 528 West 46th. 5-6 only.

$3,500 PURCHASE MONEY, second mortgage, for sale; 3 years 8 months to run; semi-annual payment; 2-family brick house. Ashland 6440, Miss O.

$185,000 FIRST MORTGAGE on leasehold on very prominent uptown property showing a net return of over $100,000 annually. D 366 Times.

SPECIAL sums, $45,000, 5½ per cent. Manhattan or Brooklyn; $10,000, $15,000, Westchester; must be loaned quick. Stake, 51 Maiden Lane.

SELLING $6,950 second subordinate, $16,000 first; 10-family; principals only. Bingham 1713.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

56TH, 19 WEST—FOUR-STORY AND BASEMENT PRIVATE HOUSE; FOR BUSINESS. ARMSTRONG & ARMSTRONG, 212 ST. NICHOLAS AV. MORNINGSIDE 1376.

76TH, WEST (between Central Park and Columbus Av.)—Residence, 19x100; $36,000; easy terms. Kipp, 28 West 42d St.

76TH (off Broadway)—Furniture and five years' straight lease, 13 rooms, 5 baths; large income. Sanderson, 1981 Schuyler.

87TH (Riverside Drive)—$10,000 cash buys 30-foot 4-story basement; 16 rooms, 7 baths; hot-water heat; excellent condition; possession. Sanderson, 1981 Schuyler.

90TH, 312 WEST (near Riverside)—Five-story handsome dwelling, 14 rooms, 3 baths, for rent, unfurnished. Schuy or 9385.

90TH—House, 11 rooms, 2 baths, $280 month. Shank, 23 West 42d St.

146TH, WEST—Residence, 12 rooms, 2 Baths; steam heat; fine condition; sell $60,000; easy terms. Shank, 23 West 42d St.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

57 MARK'S PLACE, 57 (BETWEEN 1ST AND 2D AVS.)—25x100, SUITABLE PHYSICIAN OR BOARDING HOUSE; IMMEDIATE POSSESSION. J. EDWARD SALZMAN, DRYDOCK 2362.

YORKVILLE—Fine neighborhood, 5-story single, hot water, electricity; excellent condition; price $35,000. Karban, 319 East 82d.

FOR SALE—Modern, fireproof, extra wide Park Av. residence, corner 70s. 60s—Modern American basement, five-story; under $90,000.
70s—Park and Lexington Avs., American basement; under $60,000.
80s—Park and Lexington Avs.; under $40,000.
90s—5th and Madison Avs., 25 feet; under $75,000.
100s—Park and Lexington Avs.; under $30,000. Brown Wheelock; Harris Vought, 20 East 48th St.

VACANT DWELLING.
Manhattan Av., 493 (near 123d), block from Morningside Park)—Three-story, basement, dwelling; $3,000 cash, or less, secures; electricity, caretaker. Van Sant, owner 119 Nassau St.

A BARGAIN.
Three floors, furnished, arranged for apartments or rooming house; lease 3 or 5 years. Lexington Av., 50th St. M. Morgenthau Jr., Everett M. Seixas Co., Inc., 6466 Bryant. 130 West 42d St.

$5,000 CASH—BARGAIN.
115th St., West, 3 story and basement dwelling, 4 baths; exceptional opportunity. M. Morgenthau Jr., Everett M. Seixas Co., Inc., 6466 Bryant. 130 West 42d St.

NEAR 86th St. subway and elevated stations—Five-story altered house, steam heat, electricity; excellent income; price $36,500. T. Stanley Brennan, Inc., 102 West 57th St. Circle 1127.

OWNER will sell furniture and lease house for 5 years; west 68s, 12 rooms, 6 baths, steam. Phone Columbus 8931, 10 to 6.

Bronx For Sale or Rent.

FAIRMONT PLACE (near Tremont Av.)—Dwelling, three stories and basement, nine rooms, two baths; parquet floors; every improvement; possession 30 days; will sacrifice at less than cost $12,500 cash. J. P. FINNERAN, Sole Agent, 299 Madison Av. Telephone Vanderbilt 6699.

VALENTINE AV.—House consisting 7 most beautiful rooms; all modern improvements and conveniences; excellent location, between 182d-183d Sts.; suitable physician. Phone for appointment, Fordham 9059.

PRIVATE house, 11 rooms; all improvements; garage; corner 177th St. and Morris Av., 4x125; bargain; attractive terms. Owner, Daniel H. Jackson, 545 5th Av.

ATTENTION HOME BUYERS!—Buy your one or two family houses now, price and terms reasonable. Call and see O'Hara Bros., Webster Av. (200th St.).

Brooklyn For Sale or Rent.

BENSONHURST—Tax-exempt two-family brick, $13,500; $2,000 cash. B 218 Times.

BUILDER will sacrifice corner and inside store and apartment buildings located in Flatbush and Ridgewood, recently completed; small amount cash; terms. M. L. Harris Co., 64 West 40th St. Bryant 9126.

Queens For Sale or Rent.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of superior homes are very complete. Let us know your requirements. T. McKNIGHT, 22 EAST 33D ST. Great Neck 27. Caledonia 4951.

GREAT BARGAIN—$5,950 buys beautiful Colonial tax-exempt $7,000 house; plot 3,600 sq. ft.; driveway; 28 minutes Manhattan; 110 trains daily; steam, electricity, tile bath, kitchen, sun parlor; $500 down, $30 month; principal. McNeece, Corn Exchange Bank, Bldg., Sutphin Blvd., opposite Jamaica Station. Phone Jamaica 8010.

Long Island For Sale or Rent.

EXTRAORDINARY BARGAIN VALLEY STREAM, L. I.—Southern Colonial home of unusual charm and distinction; six rooms, bath, sun parlor; every up-to-date improvement; frontage 75 ft. in restricted residential section; 4 minutes from station; price $8,500; terms. P. O. Box 243, Valley Stream, L. I.

Westchester County For Sale or Rent.

SCARSDALE.
Scarsdale is today the most promising section of Westchester; you know all of Scarsdale has gas supply now; Bronx Parkway, wonderful schools; everything favors growth; here is a brick house of eight rooms, three baths, with every modern improvement, built-in garage, on a big plot 75x150; owner anxious to sell; his price is $24,000; it seems like a bargain to us in comparison with others; let us show it to you—perhaps a lower offer might get it, who knows until we try? Call Prince & Ripley, Scarsdale 564.

SCARSDALE.
New stucco Colonial, 4 master bedrooms, 2 tiled baths; garage; large shaded plot; $15,000. Mrs. M. D. Kilg, 9 School Lane, Scarsdale. Tel. Scarsdale 821.

SMALL HOMES.
Our "Small Homes Department."
"Nothing Over $15,000."
Our Small Homes Department at White Plains specializes on houses priced below $15,000; a list will be sent you upon request; please give requirements. W. J. Healy, Manager, Small Homes Department, Depot Plaza, White Plains. Tel. White Plains 2676.

BOOKLET ON WESTCHESTER.
Our booklet, "Suburban Westchester," will give you valuable information about the towns of Westchester County, within the commuting zone; sent for mailing cost, 10 cents. Prince & Ripley, 542 Madison Av., New York City. Telephone Murray Hill 6565.

FOR IMMEDIATE OCCUPANCY, furnished, six-room house, garage and sun porch; highly restricted section Westchester; convenient station; very reasonable. Address Mrs. J. K. Marshall, Hollywood Av., Crestwood, N. Y. (Telephone.

BEFORE BUYING send for descriptive list "Select Westchester Homes," Pelhams, Bronxville, Larchmont, Scarsdale, New Rochelle, Mount Vernon, White Realty Co., Mount Vernon, N. Y.

BEFORE buying send for descriptive list "Select Westchester Homes," Pelhams, Bronxville, Larchmont, Scarsdale, New Rochelle, Mount Vernon, White Realty Co., Mount Vernon, N. Y.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO., Oakwood 8890.

New Jersey For Sale or Rent.

LEONIA—Six days only we offer for sale up-to-date six-room house in restricted section of Leonia; price $9,000, cash required $2,700; other homes from $6,500 to $13,500. Pine Terrace Realty Co., 420 Broad Av. Phone 832 Leonia.

RIDGEWOOD—Colonial home in setting of old apple trees; 7 rooms, sun parlor, exceptional living room with fireplace; every improvement; excellent construction and finish; plot 70x150; choice location; price reasonable. Buckley Wheeler, Ridgewood, N. J.

FREE booklet; photograph; homes; Bogota, Teaneck, West Englewood, Halberg & Longfellow, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Other Sections For Sale or Rent.

SOUTHERN BERKSHIRES—Gentleman's improved and producing estate. Archer, 10 East 43rd. Vanderbilt 5084.

HOUSES AND ESTATES WANTED.

WANT BUY GOOD HOUSE, Madison Av. below 80th St.; $18 payment free west side dwelling; ideal location for doctor or dentist. E. H. Peck, care S. Osgood Pell & Co., 17 West 44th St.

CASH BUYER wants country home, vicinity Norwalk, Conn.; owners submit particulars. Arthur Du Cret, 41 Park Row.

WILL pay cash for Bronx one, two and three family houses. Write O'Hara Bros., Webster Av., 200th St.

CASH for your properties; send particulars. Joseph Rauschkolb, 46 West 46th St.

LOTS AND LAND.

Manhattan.

FIFTH AVENUE CORNER,
25.8x100, below 79th St., suitable for fifteen-story apartment house; can deliver with building loan, for little cash. Sharum, 565 5th Av. Vanderbilt 0124.

GARAGE SITE near West 12th St.; plot 65x 63; price $33,000; terms arranged. J. D. ROSS REALTY CO., 255 West 12th St. Watkins 8158-9.

PLOT, Riverside Drive; plans and financing complete, ready for building; exceptionally attractive proposition. Gillen, 152 West 42d.

Bronx.

ATTENTION, builders; excellent location, two choice plots for sale; 100x100 feet, $20,000, terms arranged; 100x125 feet, $25,000, terms arranged. O'Hara Bros., Webster Av., 200th St.

Brooklyn-Queens.

CONEY ISLAND (West 22th St., near Mermaid Av.)—Vacant plot 40x125; brokers protected. A. W. Lawson, 347 Madison Av., New York City.

LOTS AND LAND WANTED.

PLOTS for erection of garages or buildings convertible for same use. Kapplow, 250 Grand St., Canal 0122.

WILL pay cash for Bronx lots; write full details for prompt action. O'Hara Bros., Webster Av., 200th St.

PLOTS or buildings, suitable for garage purposes. Lichtenstein, 1,457 Broadway. Bryant 7846.

FARMS, GROVES and RANCHES.

New York State For Sale or Rent.

ADIRONDACK LAKE, ADULT CAMP, having made fortune for retiring owner, he says! "Sell it to big, able people." Forman Realty, 1,265 Broadway.

LIVE ON EAST STREET.
State road frontage, 1,400 feet, near Peekskill Bridge; 30 acres, 3 homes completely furnished; 200 apple and other fruit trees; tennis court; ample tools; large garden and 3 garages; for $15,000; more acreage if desired (5000); owners will be here daily from Jan. 12. Burke Stone, Inc., 41 East 42d St. Vanderbilt 0241.

8 P. M. Friday
Advertisements for the Classified Sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.
4 P. M. Daily
Advertisements for daily editions must be received before 4 P. M. on day preceding publication.
Telephone LACKawanna 1000.

REAL ESTATE FOR EXCHANGE.

AMERICAN BASEMENT, 5 stories, fine condition, good street, near Park; occupied by owner; $42,000; mortgage $15,000; will exchange for free and clear country house; worth $10,000 or $12,000 and will take second mortgage for the difference. Owner, B 220 Times.

INCOME $70,000—8-story elevator, 100x100, corner, selected neighborhood; $350,000 equity, $40,000 cash, with other property. Silbersiein, 131 West 41st St. Wisconsin 6911.

LEAVING Saturday for Miami and other Florida cities, would inspect small home, some ground, for exchange or sale at bargain. W 567 Times.

CONSULT "headquarters" for exchanges; send particulars. Joseph Rauschkolb, 46 West 46th Street.

FINEST SECTION Brooklyn; five-story flat, small suites, new; equity $15,000; will add $10,000 cash. Steinman, 4,261 Broadway.

HIGH-CLASS improved and vacant in Manhattan and Bronx for other property with cash. Levy, 240 West 47th St.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

100TH, EAST (Madison)—Two, 20x100 each; rents $15,000; cash $15,000. Solove, 102 West 98th.

GREENWICH VILLAGE—Fine, newly remodeled house, 11 apartments, yearly rent $11,000; price $86,000; cash $15,000; excellent investment. Vaughn, 57 Greenwich Av. Chelsea 8339.

KEY PROMINENT AVENUE CORNER. Finest east side tenement district, 5-story cold water, 2 modern stores, marble and copper fronts; rental $4.50 room; 10-year mortgage; sacrifice to quick buyer. JOHN NEWTON PORTER, Room 730, 41 East 42d St., Murray Hill 3377.

SIX TIMES THE RENT
will buy triple flat with all improvements on 99th St., near Madison Av.; this is a real bargain, because the average rent is only $6.50 per room, with steam heat and hot water.

81ST ST., near 3d Av.—5-story, 14 rooms on a floor, 2-4s, 2-3s, for only $35,000. You can't get many of them at this price in Yorkville.

BRONX CORNER—5-story, new law, with stores and 4-3s on a floor; hot water only; very low rent, $65 a room; very cheap at $65,000. Worth much more.

SPOTTS & STARR, INC., Times Building. Bryant 4000.

BUILDING PLOT, 44TH ST. WEST. 50x100, suitable 6-story apartment house; for price and terms apply P. FINNERAN, sole agent, 299 Madison Av. Tel. Vand. 6699.

RENTS $7,000—PRICE $58,000.
Triple 20x112; three 6s, tiled bath, all improvements; cash $25,000; colored tenants. Berley & Co., 1,182 Broadway. Madison Square 7714.

NO CASH REQUIRED.
67th St., near Park Avenue; 20x100, 4-story residence to be remodeled; principals only. LEEWOOD REALTY CORPORATION, Phone Vanderbilt 2140. 41 East 42d St.

ESTATE must sacrifice, 443 East 13th St., 4 4-story tenements; small layout; average $4 per room, rents $6,000; free and clear; small cash. Pierre & Golden, 220 West 42d.

INVESTOR with $75,000 can secure real estate bargain. Pendleton, 100 East 45th St. Vanderbilt 4690.

BRONX bargain, 60x100; rents $16,500; cash $15,500; over 18 years second mortgage. Factor, 2,130 Hughes Av., Bronx.

LEASE nets $8,000; small unfurnished apartments; require $2,500 cash. B 222 Times.

TENEMENT, cold water, with stores; 6½ times rent. Saxon, 152 West 42d.

GOOD investment real estate property, Room 505, 108 West 34th. Chickering 7084.

APARTMENT HOUSES WANTED.

WILL invest cash; write details of your eight, ten, fifteen, twenty family apartment houses for sale; prompt action. O'Hara Bros., Webster Av., 200th St.

$10,000 to $50,000 CASH ready to invest in New York property; what have you to offer? Box 82, 228 West 42d.

TENEMENT, between 110th and 125th Sts., Madison, Lexington and Lenox; five times rental investment. K 318 Times.

WANTED—Twenty family new law house; Yorkville; bargain; owners only. Poe, 172 West 136th.

DESIRE to lease apartment, business, loft buildings. Watkins 4961.

CASH for your properties. Send particulars Joseph Rauschkolb, 46 West 46th St.

HOTEL PROPERTIES.

All Sections For Sale or Rent.

APARTMENT HOTEL LEASE.
$50,000 CASH REQUIRED;
the best proposition, lowest rental, over 220-room hotel, showing very good returns; first-class condition; catering to fine clientele; beautifully furnished, newly decorated; must see to appreciate; brokers protected. Write JAFFE, 362 Columbus Av.

LEASE—Broadway corner hotel, 350 rooms, 21 years at low rental; opportunity for hotel man; must have real money. Owner, G. A., 85 Times.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

5TH AV.—High-class loft building; principals only. Henry Cohl, 1,265 Broadway.

6TH AV.
Corner plot of 5 buildings; can be had at a bargain price. Apply W 576 Times.

6-STORY LOFT BUILDINGS, sprinklered system, 50x190, $20,000 cash. BUILDING, 47x100, $12,000 cash, lofts all leased, good mortgages. HOME REALTY, 11 E. 42d. Vanderbilt 8784.

FACTORIES ANY SIZE ANYWHERE, GAILLARD REALTY CO., FACTORY BROKERS, 100 EAST 42D ST. VANDERBILT 5883.

BUILDERS will purchase and alter or will erect business buildings or garages on long lease. Edward J. Mater & Co., Inc., 100 East 42d St. Vanderbilt 0245.

BARGAIN—25% on investment, $16,000 cash, 6th Av., four-story business building, 100% leased; two stores; price $87,000. Aclin, 175 East 116th, Harlem 8900.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
6,000 TO 100,000 SQ. FT. SPACE;
IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT.
ROMAN-CALLMAN COMPANY, BRIDGE PLAZA, STILLWELL 7600.

80,000 SQUARE FEET at 25 cents net; five-story and basement brick sprinklered building with elevator and steam heat, excellent light, yard space, convenient to ferry and transit; will build additional space up to 90,000 square feet to suit tenant. James B. Fisher Co., 160 Remsen St. Main 7267.

BUILDING TO LET.
115 West 47th St.:
Immediate Possession.
HOLLINGS C. RENTON, 342 Madison Av.

New Jersey For Sale or Rent.

90,000 SQ. FT.—Four-story brick mill factory, perfect light, sprinklered, railroad siding, fine labor market, within trucking distance to New York; can be purchased at a bargain.

45,000 SQ. FT.—New concrete factory, three floors, sprinklered, railroad siding, power plant, 4 miles to New York; fine labor section; for sale.

30,000 SQ. FT.—Two-story brick building in the heart of Newark's best labor section; perfect light, power, near freight stations; can be purchased at a bargain or leased at low rental.

22,000 SQ. FT.—On second floor of two-story building, a short distance from Tube station; high ceiling, perfect light; sprinklered; rent at 35c. per sq. ft.

14,000 SQ. FT.—Fine light loft, high ceiling, sprinklered, drive-in, with loading platform; near freight station and convenient to tube; ideal location for labor; rent moderate.

5,000 SQ. FT.—One-story building in unrestricted zone, suitable for chemical manufacturing; for sale.

E. J. MAIER CORPORATION,
Factory Brokers,
30 Clinton St., Newark, N. J.
Tel. Mitchell 5309.

50,000-60,000-90,000 square feet; sprinklered, siding, artesian well, two and three story buildings; rental less than 90c. per foot; Jersey town of 125,000 population; will deal with principals only. Box 566, 2501 World Tower Bldg.

FACTORY for rent, 10,000 or 20,000 feet, ground floor; railroad siding. Powers & Robinson, Bell Terminal, Garwood, N. J.

BUILDINGS AND FACTORIES.

New Jersey For Sale or Rent.

ALL IN HEAVY INDUSTRIAL ZONES.

Deep waterfront and railroad sidings. One-story buildings, heavy duty traveling cranes, high ceilings, for heavy manufacturing, particularly metals or chemicals, coal or coke. Also 10 acres waterfront adjoining; sell all or part, way below replacement cost.

Penn. R. R. sidings, four-story reinforced concrete building; Turner built, one-story warehouse, with acreage.

Erie R. R. sidings, best available machine shops near Manhattan. Group one-story saw-tooth roof brick and concrete buildings, will divide. Additional acreage if desired. Others equally attractive.

LOUIS SCHLESINGER, INC.,
31 Clinton St., Newark, N. J. Tel. Market 6500.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

1ST AV. (corner 28th St.)—Loft, containing 7,600 feet; ground floor and basement, containing 21,000 feet; light, live steam, power; garage driveway. Owner on premises. Phone Lexington 6990.

9TH AV., 35 (corner 17th St.)—Light floor 25x117, fireproof building; power and heat; low rent. Adams & Co., 170 5th Av. Gramercy 6800.

5TH AV.—Floor, 25x110, at 170 5th Av., Madison Square. Charles G. Edwards Co., 321 Broadway. Worth 8420.

5TH AV., 383—About 2,000 sq. ft. 24 floor; large display window; immediate possession; reasonable. Madison Square 8338.

5TH AV., 103—Half fifth floor, 1,000 feet; light; modern; reasonable; immediate.

5TH AV., 396—Very desirable entire floor; immediate possession; low rent; city.

7TH AV. AND 40TH ST.
Part of loft; two entrances; second floor; elevator; light, airy; suitable offices, showroom, light manufacturing. Penn. 1275.

10TH, 50 EAST (NEAR BROADWAY).
Four light lofts, 22x80 each; rent $800 per year each.

IRVING KEMPNER, 342 Madison Av.

13TH, 107-109 WEST (at 6th Av.)—Light lofts, 40x100; fine location; modern building; immediate possession; rent reasonable. Owner, Chelsea 0672, or your broker.

16TH, 540 WEST—Three-story fireproof, suitable heavy manufacturing; building 22x100. Henken, Chickering 5010.

29TH ST., 515 WEST—Lofts to lease, 50x100. Phone OWNER, Chickering 5010.

36TH ST., West of 7th Av.—Sublet by dress jobber, about 1,600 square feet; reasonable rent. Longacre 7781.

38TH ST., 270 WEST,
Between 7th and 8th Avs.
LOFTS OR SHOWROOMS.
2850, 40x80.
Apply 9th floor or call
ALPER, MADISON SQUARE 8625.

324 WEST 42D ST.—$30 MONTHLY.
Modern elevator building; Times Square. Freeman Co., premises. Chickering 2375.

45TH, 15 WEST—Light lofts, 1,200-1,600 feet; reasonable. May, 10 East 45d.

47TH, 27 WEST—Beautiful modern parlor floor, between Broadway and 6th Av.; 20x90; large show window. Schoner.

49TH, 310 EAST—12,500 sq. ft., new, modern, fireproof building; two elevators; very low rent. Murray Hill 2549.

57TH ST., WEST—Well known furrier has space to sublease to a milliner, corsetiere or kindred line. Telephone Mr. Whipple, Vanderbilt 5462.

59TH, 408 EAST—Five light lofts, large skylights, suitable for manufacturing or photographic studio; elevator, live steam. Inquire on premises or Kuhn, 25 East 48th. Vanderbilt 4665.

153 GREENE ST.
Fourth loft, 6,000 square feet; 2 elevators; sprinkler. $3,300 yearly.

HOUSTON ST., 166 East, near Bowery—Lofts, about 25x100; light, heat, elevator; reasonable rent. Inquire store.

UNION SQ., 35—Second loft, 36x100; elevator; low rent. Adams, 170 5th Av. Gramercy 6800.

479 WASHINGTON ST.,
near Canal St.; 4 light lofts, 21x80 each; fireproof, no posts, elevator, steam; reasonable. John J. Meenan Inc., 153 West 72d. Trafalgar 8400.

LIGHT LOFTS, OFFICES AND SHOW ROOMS.
122 FIFTH AVENUE.
100% sprinklered; low insurance; seven elevators; manufacturing allowed; brokers protected.
561 Square Feet, $900 per year.
927 Square Feet, $1,300 per year.
1,107 Square Feet, $1,900 per year.
3,020 Square Feet, $4,200 per year.
And Other Spaces at Low Prices.

41 WEST 21ST STREET.
Lofts, Offices and Showrooms.
Also 1,200 Feet Basement.
$40-$50-$55 a Month.

131 WEST 24TH STREET.
Lofts, 1,331 Sq. Ft., $1,600 per year
Store, 2,750 Sq. Ft., $3,700 per year

Apartments to Let Furnished and Unfurnished

The following advertisements are classified by locality for the convenience of apartment seekers.

40 cents an agate line. Telephone LACkawanna 1000.

All advertisements offered for insertion in The New York Times are subject to its censorship.

LOFTS AND FLOORS.

Other Sections For Rent.

McKEESPORT, PA.
2d and 3d floors or 2d floor only, 60x80; corner building, all glass on 2 sides; cloth-ing store or 1st floor.
"IS OF THE BEST CORNERS IN TOWN OF 50,000.
Wayrate entrance; entrance through clothing store.; heat, light, elevator and win-dow space; 6 large windows.
WONDERFUL OPENING FOR LADIES' READY-TO-WEAR DEPARTMENT.
Ready for occupancy. Write to Haber Bros., McKeesport, Pa.

STORES.

Manhattan-Bronx For Rent.

8D AVE (west side), northwest corner 87th St.)—Store 18x100; will divide to suit ten-ant; suitable for any line of retailing. The Finkelstein Co., southeast corner Broadway and Canal St. Canal 4515.

87TH AV. (West End), between 41st-42d Sts.)—Stores, 20x100 or smaller. The Finkel-stein Co., southeast corner Broadway and Canal St. Canal 4515.

167TH ST., 25 WEST—Large store, 18x80; part basement; reasonable.

107TH, 5 WEST—Store near 5th Av., 20x60. Inquire Superintendent.

9TH, 206 EAST—Large, high, strong store with basement; immediate possession; suit-able drugs, grocery, fruit, Hungarian res-taurant, shoe-store, any business; possession. Gramercy 8733.

81ST STREET AND 8TH AVENUE.
Two stores for rent under Penn Post Hotel in the heart of Penn Station; opposite General Post Office and Penn Station. CROSBY & BLEMLY, 453 8th Av. Phone Lackawanna 2215.

41ST ST., 131 WEST (near Broadway)—Store, suitable for restaurant or other business. Silberstein. Bryant 3611.

45TH ST. 15 West, near 5th Av.—Store, 14x100x16; possession March 1. Apply on premises or J. J. May, 10 East 45d St.

47TH, 114 WEST—Two large stores, 14x58. Times Square section; good lease; low rents. Premises of Bryant 2972.

50TH, 56 WEST—Store, unusually light and attractive; 12x80; immediate possession. See Agent, 9 West 50th St.

50TH, 60 EAST—Parlor floor store, very light; brokers protected; $2,800 yearly.

50TH, 316 WEST—Parlor floor, large, very light; $1,500 yearly; brokers protected.

72D ST. (near Broadway)—Basement for rent, 22x50; fit for tea room; purchasing fixtures optional. Clisby, 129 West 72d. Endicott 1718.

107TH, 174 EAST (corner 3d)—Store to let; desirable location. Inquire Superintendent.

108D, 816 WEST (Broadway)—Store, second floor, 20x60; light; high ceilings; wonderful location; $2,300 year. Silberstein.

111TH, 67 WEST (corner Lenox Av. subway station)—Stores; busy location.

125TH (West Side)—Best shopping centre; high-class fixtures all ready in store for men's and women's wear; only $3,000. B 207 Times.

BOWERY, 160—Store for rent, suitable radio, jewelry, gents' furnishings; good locality.

BROADWAY, 143—Corner store, rent reason-able. Du Bois, 3,582 Broadway. Edgecomb 1794.

WHITE PLAINS AV., corner Burke—Sub-way station at entrance; great new store building. Stuyvesant 9812.

A GROUP OF STORES.

Located in the Audubon Theatre Bldg., which extends from Broadway to St. Nicholas Av., from 165th-166th Sts., is offered for immediate occupancy; floor space up to 20x30; rentals from $1,800 up; good display windows; double windows on Broadway side and on two corner stores. Agent on prem-ises, or

A. E. KEMPNER,
850 Seventh Av., N. Y. C.
Columbus 3320.

LARGE double store with dry cellar, mod-ern, 2 fronts; 3 doors from 3d Av. L sta-tion, at 166th St.; good location for restau-rant or lunch room. Apply Owner, 3,414 3d Av.

CORNER store to let, 972 Madison Av., southwest corner 76th St.; excellent loca-tion for drugs or florist. Adams & Co., 170 5th Av. Gramercy 5980.

FOR AUTOMOBILE ACCESSORIES.
Large corner store; Old Broadway and West 130th; will alter; divide; brokers protected. Raphael Co., Inc., 67 West 125th.

LARGE and small stores selected lo-cations; entire city. P. J. Picker & Sons, Inc., 342 Madison Av. Van. 8295.

Other Sections For Rent.

SCHENECTADY,
BINGHAMTON,
ALBANY.
Modern stores, with up-to-date double show window, suitable for ladies' wear, mil-linery, or any business. Prospect Realty Corp., 366 5th Av., Room 1116. Phone Fitzroy 1034.

OFFICES.

Manhattan-Bronx For Rent.

5TH AV.—GUARANTY BUILDING.
550 SQUARE-FOOT OFFICE, ELEV-ENTH FLOOR; CARPETED AND PARTITIONED.

40TH ST., 8 WEST.
250 SQUARE-FOOT OFFICE, SECOND FLOOR; LIGHT, QUIET AND ATTRACTIVE. APPLY AMERICAN KRUGGER & TOLL CORP., 523 5TH AV. MR. W. E. WHEELER.

5TH AV., 264 (corner 29th)—2 large rooms, about 600 square feet, suitable for offices; exceptionally light; immediate possession. Apply Superintendent.

5TH AV.—Offices and one 32x110 floor at 170 5th Av., Madison Square. Charles G. Edwards Co., 321 Broadway. Worth 8420.

5TH AV., 398—Very desirable entire floor; immediate possession; low rent; city.

5TH, 43 WEST—Second floor; office and show room, 20x100. Lackawanna 4753.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Offices, newly decorated in white; right at subway station; cour-teous superintendent; $40 to $70.

30TH ST., 118 EAST—Office, skylight and others; 10-story building. Superintendent.

30TH, 270-276 WEST (corner 8th Av.)—Space available for show room and offices. Apply 9th floor or call Madison Square 8939.

40TH, 110 WEST—Attractive sunlight pri-vate offices, furnished, telephone; reason-able. Circle 9260.

41ST, 131 WEST (near Broadway)—Ar-ranged to suit; reasonable. Silberstein, Bryant 3611.

42D, (405 Lexington Av.)—Completely fur-nished desirable offices; low rates; $35-$75 monthly; worth double. Suite 2211.

42D, 101 WEST—Furnished offices, quite private, desks, rugs, heat, light, service, running water, $45; smaller $35. Dulen.

42D ST. (NEAR 5TH AV.).
Small light office, $35.
Salmon, Room 904, 17 West 42d St.

324 WEST 42D ST.—$35 MONTHLY.
Modern elevator building; Times Square, Freeman Co., premises. Chickering 3875.

42D ST., (Broadway)—Very desirable fur-nished private office. Bryant 4514 or 2906.

42D ST. 152 WEST (1181), Times Square—Large furnished office; telephone optional.

43D ST., 51 EAST—Private office, desk room; exceptional service. Suite 306.

45D AND MADISON AV.—$42 SQUARE FEET; LIGHT OFFICE SPACE; SUB-LEASE AT SACRIFICE. ROOM 624 CA-NAMAN PACKARD BUILDING. VANDER-BILT 5077.

51ST ST. (1,353 Broadway, Room 708)—Of-fice space; light and airy. Circle 7052.

75TH, 123 WEST—Doctor's office; afternoon or evening hours.

AEOLIAN BUILDING—Two connecting fur-nished offices; separate entrance; phone installed. Room 1534.

1,567 BROADWAY
A nice, light office in fireproof two-elevator building; $40 per month.
See Mr. WIDNER, Room 718.

BROADWAY, 1,165—Whole or part office of decorators; reasonable.

BROADWAY, 595—Front office, $25 month. Photo Canal 7171.

B'WAY, 1,182, Room 1401—Sublet attractive office and fixtures.

CHURCH, 30—Office space. Inquire Room 903, 60 Church St. Cortlandt 1966.

KNICKERBOCKER BLDG., 152 W. 42d St.—Beautiful mahogany furnished office with phone to lease; reasonable. Room 921.

KNICKERBOCKER BLDG., 602—Furnished outside private office, reception room, im-mediate possession; reasonable.

LEXINGTON Av., 405 (42d)—Part of light, desirable office for rent; reasonable. E. A. Heller.

NASSAU ST., 154 (Room 506)—Large, light, private office; telephone service, $25.

TIMES BUILDING, 1107—Light, airy, ma-hogany furnished office, facing Broadway; immediate possession.

WALL ST., 56—Private office; all con-veniences; also desk room. Room 522.

SUB-LEASE large light office, 700 square feet, at reduced rent. Knickerbocker Bldg., 152 West 42d. Room 921.

DESK, $15; mail, telephone privileges, $3; furnished office, $30. Dukas, 296 Broad-way.

OFFICE—With partitions to sublet; reason-able; Wurlitz Fountain Pen Corp., 1400 Broadway.

FURNISHED OFFICE—Safe, telephone, indi-vidual entrance; $32. 116 Nassau St. Suite 807.

PHYSICIAN'S office for lease reasonable. 86th St., nr. Park Av. Call Butterfield 1402.

OFFICE and sectional space; elegant sell-ing office. Room 801, 220 4th Av.

OFFICES.

Washington Square For Rent.

DOCTORS AND DENTISTS BUILDING, DOWNTOWN (Opposite Municipal Building, City Hall Park)—new 7-story office building directly to be built with suites laid out for the medical profession; special partitions, new improved steel casements; private toilets, &c., will be installed as you direct at no extra expense; have only small floors plates; ele-vator at once. A. M. Mathews & Co., 14 Maiden Lane. John 0900.

DOWNTOWN—DOWNTOWN.
Near Hudson Tubes, B'way and all Subways.
Modern building, high-class service.
1,400 sq. ft. at $2.50.
1,000 sq. ft. at $2,000.
The light, airy ceilings; unexcelled.
Now or May 1, but apply NOW.
A. H. MATHEWS & CO., 14 Maiden Lane
Cortlandt 0310. or Rector 4677.

SEVERAL OFFICES available in one of the most accessible office buildings in New York; unusually light and cheerful; facing City Hall Park; one attractive suite at $40 per month; others in pro-portion. Apply to janitor on premises or

HERBERT McLEAN PURDY & CO.,
154 Nassau St., Room 203. Rector 4971.

OFFICES,
$20 month and up.
224 West 30th Street,
at Broadway.
Also a few handsomely furnished.

HANDSOMELY furnished office (executive or gentleman's), in Straus Building, Room 802; will lease, furnished or unfurnished; from 25th Av. Call between 10 and 2.

SUBLEASE attractive office space in 624 St. Clair, Central Canal Central 1,600 sq. ft.; light on 3 sides; will divide if desired. W 307 Times.

OFFICE—Completely furnished, with use phone service; massage taken care of; $65 monthly. 154 Nassau, Room 1708. Beek-man 3126.

FOR RENT—Light office, lawyer's suite, 1,320 Broadway, suitable for accountants or lawyer, with or without services. Room 1711.

OFFICE space, with private entrance, to sublet; reasonable. Supt., 29 West 35th.

DESK ROOM

Manhattan-Bronx For Rent.

5TH AV., 305-311 (SUITE 811).
Mail service; telephone arrangements carefully taken; $5 for two months, with use of desk. Ask for Mr. Boardman.

5TH AV., 286—Private office, $30; desk room, $10; telephone, stenographer. Franklin, 1017.

16TH, 6 WEST (near 5th Av.)—Desk room, private office, $10 up; second floor.

38TH, 10 WEST—Elegant desk, typewriter, telephone service, mail directory; $12 monthly; one of best city propositions; con-veniently located. Exchange.

34TH ST., 19 WEST—Desk, $12; private of-fice, $30; phone or mail service, $3. Levine.

40TH, 15 EAST (Room 707)—Mail and tele-phone service; $7, 3 months.

42D, 152 WEST (Times Square), Suite 1121—Desk $5 weekly, personal representation, also mail service only, $3 monthly.

42D ST., 152 WEST—Desk room in beautiful-ly furnished office, service. Room 1215.

43D, 10 EAST (Room 703)—Space in private office; stenographic service.

BROADWAY, 1,465—Desk room and fur-nished private office; service optional. Room 812.

BROADWAY, 621—Desk $15; furnished of-fice, $30, with service; mailing, $2. Korfut.

MADISON Av., 331 (43d, Room 806)—Desk room.

TIMES SQUARE, 45d St. and 8th Av., Kings Theatre Building. Why take desk room when you can get fine small outside office in new 12-story office building? You get privacy, comfort, your own key, with tele-phone, $40 per month. A. E. Mathews & Co., 14 Maiden Lane. Cortlandt 0318.

DOWNTOWN at 72 Cortlandt St.—Why take desk room, thus losing privacy and indi-viduality; when you can secure small, light, outside offices at your own price? GOOD OF-FICE BUILDING near everything, at $25 to $40 per month; steam heat and Otis ele-vator. A. E. MATHEWS & CO., 14 Maiden Lane. Cortlandt 0318.

AT 500 5TH AV., COR. 43D ST.
Desks, with full service, $7 up.
Mail and telephone service, $4. Room 408.

DESK, new, fully equipped; mail, telephone privilege. Suite 816, 15 Park Row.

DESKS, $10; office, furnished, $25; mail, $4. Nelles, 125 Church, corner Barclay.

DESK ROOM and office space, with ser-vice. Vogel, 116 Lexington Av.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

8TH AV, corner 21st St.—Wonderful light offices, show rooms; $1,200 up; immediate possession. Inquire on premises. Chicker-ing 10121.

TO LEASE 10 vacant lots, small stable lofts 105x36, 104th St. and East River. Estate of John U. Brock-man, 188 Broadway.

PHYSICIAN—For rent 2 rooms, use of re-ception room in office of well known den-tist; fine location in Fordham; good opportunity for nose and throat specialist. X 2395 Times Annex.

LARGE, attractive show room, just com-pleted, Times Square section, near 5th Av.; reasonable rental. Tel. 1,000 Times.

PARLOR floor for furrier, fully equipped; Holmes protection. 54 West 50th.

BUSINESS PLACES WANTED.

7,000 FEET or more, loft or ground floor, high ceiling, no posts, suitable moving pic-ture studio near subway; write particulars. Mittenthal, 200 West 40th.

SPACE for stock, by the month, at $75; on or near Broadway. Franklin Mer-chandise Co., 11 West 42d.

STRICTLY private, light office, uptown; about 223; telephone arrangements. B 201 Times.

SMALL, secluded private office; $10 monthly; suitable for writer. B 207 Times.

SMALL office or part of office downtown; monthly; immediately. B 217 Times.

APARTMENTS TO LET.

Furnished—East Side.

5TH AV., 25—Three-room and bath fur-nished apartment. Call 3756 Stuyvesant.

16TH (East Union Square)—Attractively, fur-nished studio apartment, 2 large rooms, kitchenette, bath; $110. Stuyvesant 2130. Circle 9260.

32D, 11 EAST (Hotel Stratford, just east of 5th Av.)—Newly decorated furnished 2, 3 and 4 rooms, private bath; complete hos-tel service; restaurant; $17.50, $25, $40 weekly.

32D ST., 34 EAST (Grand Union Hotel)—Newly furnished parlor, bedroom, bath, $20 weekly; also 2 bedrooms and bath, $42 weekly; full hotel service; restaurant.

40TH ST., 134 EAST—Four rooms, completely furnished; elevator apartment. Supt.

46TH ST., 140 EAST—Sublet to October, one room, kitchenette, bath, in new apartment house; furniture, $100 month; unfurnished, $115. Vanderbilt 7810, Apt. 9G.

46TH, 140 EAST—5-room apartment; desir-able neighborhood; $25. McMillan or Su-perintendent.

51ST ST., 40 EAST—Central Apartment Co. furnishes apartments (options).

53D—Elegant apartment, seven rooms, 3 baths, grand piano, twin beds, &c.; reason-able rent. Ellerson, 23 West 42d.

56TH ST., 1 EAST.
Two Rooms and Bath.
The convenience and luxury of hotel ap-pointments plus the comfort and charm of a stately private residence.
Full restaurant service.
Premises, or Phone Plaza 0866.

67TH ST., EAST—Two rooms, kitchenette and bath. Phone, evenings Plaza 7896.

80TH, 15 EAST—Single, double, two rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

81ST, 116 EAST.
Very charmingly altered house just com-pleted, small apartments, whole floors. Above daily.

125, 157 EAST (The Lexington)—One, two, three rooms; furnished or unfurnished; maid service available; restaurant on pre-mises. Apply to Mr. Merritt, on premises.

76TH (97) Madison Av.)—Beautiful, fur-nished, decorated, large single rooms, con-veniences; reasonable.

94TH ST. (at Park Av.)—3 rooms and bath, attractively furnished; immediate posses-sion; 5 months or more. B 209 Times.

50TH, 72 EAST—Beautifully furnished apart-ment, 2 rooms, with maid. Fitchenette. Phone Butterfield 2547 or see Supt.

60TH ST., EAST, AND PARK AV.—Easy access to all parts; dainty new apartment, 4 rooms and bath, living room, library, twin bedrooms, kitchen, elegantly furnished; for three months or longer; immediate posses-sion. Call Vanderbilt 1138.

85D ST. AT MADISON AV. (Hotel Ashton)—Hotel service; homelike rooms, with bath, $15 up; without, $10 up; suites consisting of bedroom, sitting room and bath at rates in proportion; exceptional service; convenient to all transportation; choice of 1,000.

PARK AVENUE SUITE.
Will sublet until October, attractively fur-nished 5-room apartment; living room with open fireplace, dining room, 2 bedrooms, 2 baths, kitchen and pantry, maid's room. Apply manager.

LEXINGTON AV., 589 (adjacent 51st St. subway station)—Large, cheerful living room with coal-burning fireplace, kitchen-ette and bath; modern; $70 per month. Wert-heim, 408 Lexington Av. or 424 St.

LEXINGTON AV., 419 (near 42d St.)—Large room, bath and kitchenette; $70 per month; maid service. Inquire Weinberger on premises. Vanderbilt 0817.

MADISON AV., 145 (31st-32d)—Beautifully furnished apartment, 2 rooms, one extra large; maids, bath and kitchen. Inquire 1d floor.

Furnished—East Side.

MADISON AV.—Attractively furnished two-room apartment; quiet, cheerful; splendid neighborhood; rent reasonable. Frank Rhine-lander 1369. Apt. 14.

PARK AV., 630 (near 39th)—Seven large rooms, beautifully furnished; 3 baths. Ex-ceptional opportunity; all light and airy; seal 3 months or longer. Regent 8118.

PARK AV., 902—Furnished three rooms, bath, fireplace, twin beds, tiny kitchen-ette.

SEVERAL DESIRABLE SUITES, AMERI-CAN PLAN ONLY, VERY DESIRABLE FOR CHILDREN; HOTEL HAVING AC-CESS TO ONLY PRIVATE PARK IN CITY; NO LEASES REQUIRED. HOTEL IRVING, 26 GRAMERCY PARK SOUTH. TELE-PHONE GRAMERCY 6200.

THOMPSON-WEISS CO.
942 Madison Av. Murray Hill 4700
Distinctive 6 to 10 Room Apartments.

Furnished—West Side.

11TH ST. (WEST)—Completely furnished liv-ing room, bedroom, kitchen apartment. Phone Watkins 6845. No.

144TH, 351 WEST—Exceptional bargain; two-room apartment; kitchenette, bath, re-frigerator, linens; $16. (5 child 7) yrs.

157TH, 33 WEST—Light, attractive 3 rooms, bath; hotel service; rent reasonable.

157TH ST., 33 WEST—Newly furnished 1, 2 and 3 rooms and bath; hotel service; $17.50 up. Wadsworth 8000.

SIX & NINE ROOMS (HOTEL ST. JOLOUET)—AT-TRACTIVELY FURNISHED PARLOR, BEDROOM AND BATH; FROM $65 PER WEEK OR $100 PER MONTH.

315T ST., 10 WEST—Two rooms and bath, concert grand piano; rent reasonable. Apply superintendent.

317TH, 40 WEST—Single and 2 room apart-ments, bath, kitchenettes; $65-$95; linen, kitchen, Filtrex drinking bubbler.

345TH, 125 WEST (HOTEL LANGWELL)—3-room suites, $30 week; 3 rooms, $90; lowest rates in city. Owner management.

357TH, 137 WEST (Hotel King James)—Par-lor, bedroom, bath, piano; comfortable, homelike; newly decorated; $27.50 up. Bry. last 0383.

367TH, 20 WEST—Sublet, furnished or un-furnished, two-room apartment, bath and kitchenette; very reasonable; references. Call or phone before 10 A.M. and after 7:30 evening. La Rotta, 9761 Bryant.

367TH, 166 WEST—Two rooms, bath, kitch-enette apartment, well furnished; complete, cosy.

3RD ST., 322 WEST (CORNER BROAD-WAY)—MODERN ELEVATOR APART-MENT HOUSE, NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REF-ERENCES REQUIRED.

4TH—Two rooms, outside, kitchenette apart-ment; victrola; attractively furnished; $116. Circle 7222.

4TH, 57 WEST—Two rooms, bath, kitchen-ette; quiet; exposure; $160 month. Supt.

5TH ST., CORNER 7TH AV.
(THE REGAL) — MODERN ELEVATOR APARTMENT HOUSE NEWLY FUR-NISHED; MAID, VALET SERVICE; ONE ROOM AND BATH, $90; TWO ROOMS, BATH, $120 UP; REFERENCES.

5TH, 105 WEST—Five rooms, beautifully appointed; piano, kitchen. Circle 8800, Witherspoon.

5TH, 16 WEST—Apartment, two rooms, kitchenette, bath, piano. Hinkham or Su-perintendent.

5TH, 95 WEST—Three rooms for 5 or 6 months; $200 month. C. Langdon.

56TH ST., 326 WEST.
Two Rooms and Bath.
VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH; SPECIAL WEEK-LY RATES; FULL HOTEL SERVICE.

57TH, 57 WEST—Apartment hunting un-necessary. Tilghman Realty offer only in-expensive apartments, furnished, unfurnished; West Side, Park Av., Murray Hill; individ-ual attention. Plaza 8491.

57TH, 340 WEST.
Modern elevator apartment house, newly furnished; maid, valet service; 2 and 3 rooms, bath; $100 and upward; references.

57TH ST., 304 WEST—Unusually light, south-ern exposure, 2 rooms, bath, kitchenette, beautifully furnished; elevator building. Murray Hill 2118.

57TH, 39 WEST—Newly furnished 1, 2 and 3 rooms and bath; hotel service; $17.50 up. Wadsworth 8000.

58TH, 9 WEST (HOTEL TOLOUET)—AT-TRACTIVELY FURNISHED PARLOR, BEDROOM AND BATH; FROM $65 PER WEEK OR $100 PER MONTH.

59TH ST., 10 WEST—Two rooms and bath, piano; rent reasonable. Apply superintendent.

59TH, 40 WEST—Single and 2 room apart-ments, bath, kitchenettes; $65-$95; linen, kitchen, Filtrex drinking bubbler.

64TH, 125 WEST (HOTEL LANGWELL)—2-room suites, $30 week; 3 rooms, $90; lowest rates in city. Owner management.

65TH, 137 WEST (Hotel King James)—Par-lor, bedroom, bath, piano; comfortable, homelike; newly decorated; $27.50 up. Bry. last 0383.

66TH, 20 WEST—Sublet, furnished or un-furnished, two-room apartment, bath and kitchenette; very reasonable; references. Call or phone before 10 A.M. and after 7:30 evening. La Rotta, 9761 Bryant.

67TH, 166 WEST—Two rooms, bath, kitch-enette apartment, well furnished; complete, cosy.

67TH ST., 322 WEST (CORNER BROAD-WAY)—MODERN ELEVATOR APART-MENT HOUSE, NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REF-ERENCES REQUIRED.

67D—Two rooms, outside, kitchenette apart-ment; victrola; attractively furnished; $116. Circle 7222.

68D, 57 WEST—Two rooms, bath, kitchen-ette; quiet; exposure; $160 month. Supt.

69TH, 323 WEST—Magnificent large first floor studio room; kitchenette, bath; $90. Endicott 8711.

69TH (Riverside)—Private home apartment, 3 rooms; $900. Riverside 7300, Ext. 38.

69D—Five rooms, two baths, new building; magnificently furnished; $325. Endicott 1277.

69D, 308 WEST—Beautiful apartments, 1-2 rooms; elevator; maid service.

69D, 309 WEST—Large, attractive one-room apartment; private bath, kitchenette, tele-phone.

Furnished—West Side.

70TH, 204 WEST—Four completely fur-nished, sunny rooms, splendid kitchen; conveniences. Clayton.

70TH, 27 WEST—One and two room apart-ments; artistically furnished; all improve-ments.

70TH, 323 WEST—Magnificent large first floor studio room; kitchenette, bath; $90. Endicott 8711.

70D—Unusual opportunity; beautiful five rooms; elevator apartment, piano; $175. Endicott 8711.

70D (Riverside)—Private home apartment, 3 rooms; $900. Riverside 7300, Ext. 38.

70D—Five rooms, two baths, new building; magnificently furnished; $325. Endicott 1277.

70D, 308 WEST—Beautiful apartments, 1-2 rooms; elevator; maid service.

70D, 309 WEST—Large, attractive one-room apartment; private bath, kitchenette, tele-phone.

Furnished—West Side.

71ST ST., 305 WEST.
2 rooms, bath, kitchenette, $100.
3 rooms, bath, kitchen, $125.
Also several choice, desirable apart-ment hotel; rates include maid service, linen, laundry, electricity, silverware, kitchen utensils &c.
(Riverside)—Handsomely furnished 4 rooms, 2 baths, 2 bedrooms; Oriental rugs; garrities; long lease. Kent, Endicott 2095.
(overlooking river)—Eight rooms, two baths; magnificent opportunity; $225. En-dicott 2095.

71ST, 311 WEST—VERY EXCEPTIONAL-LY FURNISHED 1-2-3-4 ROOM SUITES; REAL KITCHEN, PRIVATE BATH; WEEK-LY OR MONTHLY; REASONABLE.

72D, 333 WEST—Beautiful large room; south-ern exposure; bath, kitchenette; steam heat. Endicott 1277.

105TH, 158 WEST (off Riverside Drive)—Beautiful, high-class two room, kitchenette apartment; piano, victrola; $150. Supt.

106TH, 321 WEST—Newly decorated one-room apartment; separate kitchen; south-ern exposure.

106TH ST. (215 MANHATTAN AV.).
HOUSEKEEPING APARTMENTS.
Elevator, hot-water; references essential.
2 rooms ..... $55 up
3 rooms ..... $60 up
4 rooms ..... $65 up
5 rooms ..... $75 up
6 rooms ..... $90 up
ALSO WEEKLY RATES.
High class elevator apartment house. References essential. Phone Academy—0613. 8 A. M. to 8 P. M. Open Sunday.

115TH, 507 WEST—2-4-5 rooms, completely equipped housekeeping apartment; except-ionally artistic homes; in fireproof elevator buildings.

115TH, 530 WEST—Attractively furnished 2-room and bath, $60-$100; elevator.

115TH, 510 WEST—Five-six rooms, complete-ly furnished; near Drive; elevator. Fisher.

121ST, 414 WEST—4-room apartment, high-class; attractive; reasonable; exceptional neighborhood.

122D, 330 WEST—Two rooms, kitchenette, private bath; all improvements; private house.

123D (Riverside section)—Beautiful five-room, first apartment, piano; $125. Tre-falgar 8414.

125TH, 70 WEST—Sacrifice 6-room apart-ment; steam, 3 rooms; now rented; mak-ing rent free.

135TH ST. (Broadway)—Beautiful 4-room apartment to sublet; piano, victrola; sac-rifice. Edgecombe 9123.

150TH, 570 WEST—5 rooms, beautifully fur-nished; elevator; rent $120. Apt. 26.

162D, 545 WEST (Apt. 23)—Four beautiful rooms, centrally located. Wadsworth 5099.

183D, 585 WEST—Three rooms, bath, piano; $150. Apt. 14. Medical field.

188TH ST., 500 WEST (Apt. 3B)—Young lady wishes to share apartment with couple. Billings 9384.

CENTRAL PARK WEST, 467—Beautiful one and two room apartment, latter facing park; new beds, private bath, telephone; completely furnished housekeeping; one room $65, two rooms $110. Phone Academy 1316.

CENTRAL PARK WEST, 15 (61st)—All or part of my beautiful apartment; every room overlooking park; 8th floor. Telephone 1958 Columbus, from 11-4.

CENTRAL PARK WEST (60th)—Six rooms, elevator; outside, magnificent; $300. En-dicott 1277.

GREENWICH VILLAGE (near Christopher subway; 18 Jones St.)—Entire floor, 3 newly decorated rooms and bath; real kitch-en, steam heat, hot water, fireplaces; $60; 2d floor, 4 rooms, bath; lease 4 111 Oct., 1925. Tel. Spring 7400 for appoint-ment.

GREENWICH VILLAGE (heart of Village, near Christopher subway)—All modern im-provements, steam heat, hot water, tiled fireplaces, electric light, hardwood floors; two rooms and bath; $65. 21 Jones St.

GREENWICH VILLAGE—Attractive 1-room apartment; bath; Cherry Lane section. Telephone Spring 6, Spring 6700.

RIVERSIDE DRIVE, 680—Will sacrifice $2,300 lease of 5-room apartment for $1,800; furniture can be purchased if de-sired; can be seen by appointment or Su-perintendent. Very reasonable.

RIVERSIDE DRIVE, 940 (96th)—High class apartment house; every modern conve-nience; restaurant; one, two, three rooms, with electric kitchenette; furnished, unfur-nished; reasonable rent. Superintendent.

RIVERSIDE DRIVE, 180.
Sublet, two, three or five, one or two baths, elaborately furnished; $2,000 to $5,000. Apply Superintendent.

RIVERSIDE DRIVE, 553—Nicely furnished five rooms, two bedrooms, elevator; $125. Bennett.

RIVERSIDE DRIVE, 490—Attractive 5-room apartment, beautifully furnished; $225. Morningside 9066.

RIVERSIDE DRIVE, 611—Sublet, last line rent, 6 rooms, two baths, furnished or un-furnished. Dorion, Morningside 2686.

TILEMANN PLACE (near Columbia)—Two rooms, bath, kitchenette; $80. Longacre 8405. Goode.

WEST END—Three-room apartment, kitchen; artistically furnished; immediately; $130. Endicott 1277.

WANTED—Congenial gentleman to share with another gentleman splendid 4-room apartment; 181st St. Riverside Drive; own furniture $40 month each. Campbell, But-terfield 5130.

WILL sublet seven-room apartment at 819 West 81st St. either furnished or unfur-nished; rent reasonable. Telephone 3653, or apply in person. Apartment 3-C.

BEAUTIFUL high-class 3-room apartment, shower, kitchen; $57 monthly; sacrifice new mahogany furniture, piano, &c. Bill-ings 9384.

APARTMENT hunting unnecessary. Mrs. Dingleman, Renting Specialist, 198 West 124. Trafalgar 1203.

APARTMENT RENTING CO.—Furnished, unfurnished apartments. 116 West 72d. Endicott 1277.

ATTRACTIVELY furnished two rooms, kitchenette and bathroom; rent reasonable. Circle 7227.

NURSE, sublet sunny six-room front apart-ment; elevator; private phone. Academy 4950.

FIVE-ROOM furnished apartment. Cran-ford, 124 West 72d. Phone Endicott 2640.

Furnished—Bronx.

CONCOURSE PLAZA,
161ST-GRAND CONCOURSE.
High-class 2-3-4 room
HOUSEKEEPING APARTMENTS.
Fare, car and also transient rooms.
FOR INFORMATION CALL JEROME 4100.

Furnished—Brooklyn.

FOUR large rooms, elegantly furnished, to lease; $125. Main 9046.

Furnished—Long Island.

FOREST HILLS GARDENS, L. I.
Must lease quickly my beautifully fur-nished small apartment; moderate rental; $150; service includes fine grill room. Apply Trinity Place Apartment, by station, or phone Pitkyn 0822.

Furnished—Westchester County.

SOUTH YONKERS—3 minutes from train; furnished, light, six-room apartment for Winter; longer if desired; at rental $25; ref-erences; make appointment. Barclay 2900.

SUBLET until October, new apartment 3½ rooms, beautifully furnished, new work; Chester Garden Apartments; $140. Mount Vernon, phone evenings, Oakland 3870.

Furnished—New Jersey.

ATLANTIC—Beach front, central, 7 rooms, furnished; $150 Sumner, Whitney, Morlee 1872-J.

Unfurnished—East Side.

5TH AV., 1,100 (AT 94TH ST.).
4 ROOMS, WOOD-BURNING FIREPLACE; $2,100.
ALSO 3 ROOMS, $1,800.
APPLY ON PREMISES OR
FRENCH & FRENCH, INC.,
200 MADISON AV. (46TH ST.). VAN. 8800.

5TH AV., 88
WASHINGTON SQUARE SECTION.
Several attractive apartments, 2 to 6 rooms. Apply manager on premises.

12TH, 224 EAST—3 big, sunny rooms, bath and kitchenette; steam heat; electric; fireplace, hardwood floors; Gramercy district. Call afternoons or Castagna.

13TH ST., 25 EAST.
5 & 6 ROOMS, 1 AND 2 BATHS.
ELEVATOR. IMPROVEMENTS.
RENTS $75 TO $180.
SUPERINTENDENT ON PREMISES.

15TH, 225 EAST—Two-room-and-bath apart-ment; modern and light; reasonable.

Unfurnished—East Side.

21ST ST., 130 EAST.
Elevator, fireproof building.
Seven rooms and bath.
Rent $2,000 to $2,600.
Apply on premises or
CLARK T. CHAMBERLIN,
30 East 42d St.
Pierre Murray Hill 0300.

34TH, 64 EAST—Exceptionally large, sunny apartments, adjoining Waldorf-Astoria (Hotel) southern exposure; meals, valet service op-tional. Superintendent.

36TH ST., 120 EAST—MURRAY HILL.

11-story, fireproof, corner; 2 rooms and bath, the sunniest, brightest, most at-tractive apartments to be found any-where; within walking distance Pennsyl-vania; $1,000 up; other units if desired. Rental agents problem.

40TH ST., 34-36 EAST—HIGH-CLASS ELE-VATOR, 2 AND 3 ROOMS, BATH; MAID'S SERVICE; RENT $1,800-1,900 PER YEAR. APPLY SUPERINTENDENT ON PREMI-SES OR ROSENBLOOM & GRUNBERG, 527 5TH AV. VAN. VANDERBILT 7800.

40TH, 124 EAST (southwest cor. Lexington Av.)—New fireproof building; 2, 4 large rooms, tiled bath; hardwood floors; open-ings; light and hall service; electric and studio apartments; maid service available.

51ST ST., 9 EAST—Central Apartment Co., Plaza 8907, Apartments for rent.

51ST, 161 EAST (corner Lexington Av.)—Sublet, 3 rooms, kitchenette, bath; $110.

54TH, 52 EAST—One, two, three room apart-ments with modern bath and shower; also roof garden apartment. Apply on premises or 501 Madison Av.

54TH ST., 19 EAST.
(BET. FIFTH AND MADISON AVS.)
FLOOR, $1,800. APPLY ON PREMISES OR FRENCH & FRENCH, INC.
309 MADISON AV. (45TH ST.). VAN. 8800.

54TH ST., 19 EAST.
3 rooms and bath.
The convenience and luxury of hotel ap-pointments plus the comfort and charm of a stately private residence.
Full restaurant service.
Premises, or phone Plaza 0866.

57TH, 181 EAST—Two-room kitchenette apartments; fireplaces; $110 up. Inquire premises.

61ST, 138 EAST.
Very charmingly altered house, just com-pleted; small apartments; whole floors. Above daily.

65TH ST., 53 EAST.
One large room and bath, $75;
ENTIRE PARLOR FLOOR,
3 magnificent rooms, bath; kitchen, $200 UNFURNISHED, $250 FURNISHED; valet, maid service, meals optional; thoroughly modern.
SUPERINTENDENT ON PREMISES.

115TH, 160 EAST—1 and 2 room apartments, with bath and kitchenette; new building; Barkalow, Butterfield 2217.

FIFTH, 157 EAST (The Lexington)—1-2-3 rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

44TH, 20 EAST (near Madison)—Exception-ally large, newly decorated front basement, private bath; suitable residence, stu-dio; $60 monthly.

67TH, 42 EAST (southeast corner Madison Av.)—Exclusive modern apartments, one, two, three rooms, bath; high-class restaurant.

78TH, 121 EAST—Two and three rooms, bath; remodeled; $75 and $85 unfurnished.

Unfurnished—West Side.

2 rooms, bath, furnished or unfurnished. 7 rooms, 2 baths, reasonable rents.

66TH, 226-228 EAST—Newly decorated 6-room apartment, bath, electricity, hot wa-ter, rent $65-$80; steam, private; 1st, 2d, 4TH ST., 51 EAST—6 rooms, all improve-ments; $100.

94TH, 60 EAST (between Madison and Park). High-class elevator apartment.
Six rooms and bath; reasonable rent.

97TH, 140 EAST (corner Lexington)—Six rooms, suitable for physician's office; Jahnke.

BEEKMAN PLACE, 2—Four rooms and bath, $100; also parlor and basement; corner, overlooking River; will decorate; steam.

LEXINGTON AV., 901—Five rooms and bath; also parlor floor and store, 22x40; $2,400 per annum. Lawrence Corporation, 444 Madison Av. Plaza 1827.

LEXINGTON AV

FURNISHED ROOMS.

West Side.

Continued From Preceding Page.

59TH (Broadway)—Artistic front room, bath; steam; fastidious business person; appreciation immaculate apartment; reasonable. Endicott 1075, after 1:30.

59TH, 38 WEST—Attractive, large room, twin beds; private bath; steam heat.

59ST (Broadway)—Young couple wish to share their large, luxurious apartment; suitable for 1 or 2 gentlemen who would appreciate a home of refinement; an exceptional opportunity. Trafalgar 7874.

59ST, 31 WEST (APARTMENT HOTEL)—Newly decorated, 1 and 2 rooms and bath, $12.50 UP. FULL HOTEL SERVICE. ENDICOTT 9780.

61ST, 118 WEST—Large front room, private bath; steam; refined home; references.

61ST, 264 WEST—Suitable gentleman; owner's residence; references. Endicott 7312.

62D, 18 WEST—VERY EXCEPTIONALLY FURNISHED LARGE DOUBLE ROOM, PRIVATE TILED BATH, COMPLETE SEPARATE KITCHEN; WEEKLY.

62D, 532 WEST—Exceptionally beautiful room, twin beds, bath; single room; references.

62D, 46 WEST—MEDIUM, SINGLE, FRONT ROOM; $10.

62D, 55 WEST—Large room, dressing alcove; plenty closets, kitchenette, tiled shower.

62D, 140 WEST—LARGE SINGLE FRONT ROOM; $8.

64TH, 139 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, KITCHENETTE, $14; PRIVATE BATH, $18 UP; SINGLE, $7.

64TH, 25 WEST—Elegantly furnished, single and large rooms, private bath; unsurpassed.

64TH, 202 WEST (Broadway)—2 adjoining rooms, kitchen privileges, modern; $15. Stanton.

64TH, 236 WEST—Exceptionally nice room, suitable two; private family; near subway.

64TH, 253 WEST—Two sunny front rooms, suitable studio.

64TH, 327 WEST—Attractive double, front, dressing room, steam heat, electricity; reasonable.

65TH, 102 WEST (34)—Desirable front single, double; elevator; reasonable. Endicott 3394.

65TH, 123 WEST—Furnished rooms, southern exposure, running water.

65TH, (331 West End Av.)—Newly decorated large room, private bath, kitchenette.

65TH (West End Av., 331)—Single rooms, running water, kitchenette, $8-$9-$10.

65TH, 25 WEST—Large, sunny room, steam heat; business lady or couple.

65TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8.

66TH, 147 WEST—Exceptionally artistic; lavatory; $9; next bath; also room, private shower, dressing room, $12; discriminating gentleman.

66TH, 100 WEST—Attractive large and medium room, running water; elevator. Brandt.

66TH, 251 WEST—Well heated room, bath, suitable two, twin beds, electricity.

67TH, 305 WEST—Attractively furnished, warm double, single; quiet house; $10, $15.

67TH, 372 WEST—Attractively furnished rooms, with or without bath; excellent service.

70TH, 314 WEST—Attractive, large room. Private bath; also sun parlor.

70TH ST., 122 WEST—Sunny double, single rooms, kitchenette, private bath, all conveniences.

70TH, (303 West End)—Sunny front, twin beds, bath, telephone; references, $15.

70TH, 124 WEST—Attractive rooms; kitchenette; private baths; single. Endicott 10250.

71ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

71ST, 114 WEST—Select, newly furnished rooms, baths, service, every appointment; references.

71ST, 119 WEST—High-class large room, private bath; gentlemen; private family.

71ST ST., 123 WEST—Two rooms, bath, kitchenette; all conveniences. Endicott 7312.

72D, 22 WEST—Unusually attractive two-room suite, bath, kitchenette; ideal home; two, three bachelors; exclusive; owner's home.

72D, WEST—Studio, also single rooms; young ladies only; references. Trafalgar 2961.

72D, 66 WEST—Large, small; clean; steam heat; special rates business people.

73D, 5 WEST—Single, double, modern; $8-$12. Call evenings, Apt. 2W.

73D, 72 WEST—Large and small rooms, all conveniences; kitchenette; next bath.

73D (West End Av.)—Cheerful room, adjoining bath; $8. C. Fraser.

73D, 14 WEST—Newly furnished, renovated house; large room, with bath, kitchenette; also large, small connecting rooms; references.

73D, 316 WEST—BACHELOR QUARTERS. ENDICOTT 7371.

74TH, 17 WEST—Large outside; $10.50; with or without kitchen; steam. Knowles.

74TH, 204 WEST—Scrupulously clean, warm room with refined family; no other roomers; electricity, phone, shower; references. Smith.

74TH, 349 WEST—Large, well-furnished, single, double, adjoining bath. Schuyler 9246.

74TH, 349 WEST—Elevator, small, single, daintily furnished; kitchen privileges; $8. Mash.

75TH, 327 WEST (Apt. 5)—Single room, every comfort, running water; $9.

75TH, WEST—Single room for refined business girl; only roomer. Schuyler 7282.

76TH (Broadway)—Large sunny bedroom, exquisitely furnished, private bath; high-class apartment, private family; $100 month. Schuyler 9486.

76TH, 49 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, KITCHENETTE; $12 UP.

76TH, 306 WEST—Large, light, double room; twin beds; elevator. Emery.

77TH, 46 WEST—Newly decorated large rooms, private baths, parquet floors, steam, telephone, electricity; $12 up; French family.

77TH, 251 (B'way)—Comfortable room; elevator; shower; suitable 1-2. Apt. 65.

77TH, 347 WEST—In exclusive house, 2 single rooms; skylight; steam heat.

78TH, 181 WEST—Front parlor, nicely furnished, piano, electricity, phone; gentlemen.

78TH, 25 WEST—Immaculate sunny rooms, bath, steam heat, $8, $12, $18.

78TH, 55 WEST—Large room; private bath, kitchenette; one flight; electricity, phone.

78TH, 19 WEST—Newly opened, newly renovated front parlors; single, double; connecting rooms; every convenience; most reasonable; investigate.

79TH, 302 WEST—Beautiful bedroom, near Riverside; elevator. Apt. 5E.

79TH, 307 WEST—Pleasant light rooms; homelike; board optional. Apt. 4 West.

79TH, 52 WEST—Attractive single or double room, for gentlemen only, with private family; all conveniences.

79TH, 251 WEST—Light, attractive, comfortable corner room, suitable two; reference. Lee.

79TH (near park)—Large, beautifully furnished room, private bath; gentleman. Riverside 5413.

79TH, 33 WEST—Immaculate rooms, double, single; home atmosphere; business people preferred.

80TH, 26 WEST—Beautiful large, warm room; private bath, closets; references.

97TH—Very attractively furnished room in most desirable surroundings; private; excellent transportation; moderate rental; business girl; suitable one or two. Riverside 1887.

80TH, 304 WEST—Attractive, warm outside room; running water; elevator. Hill.

80TH, 271 WEST (west of Broadway)—Two single rooms, one double; steam heat.

80TH, 230 WEST—Attractive, cozy room; modern. Call 6 to 8. Jentes.

80TH, 306 WEST (2E)—Single and double front, twin beds; conveniences; reasonable.

100TH, 216 WEST (3C)—Attractive sunny room, suitable 2; kitchenette; elevator apartment.

101ST, 209 WEST—Unusual new, attractive, warm rooms; every convenience; board optional; real home cooking. Apt. 2. Buck.

101ST, 351 WEST (Apt. 2E)—Home for business girls; large double room; elevator; telephone; kitchen privileges.

101ST, 326 WEST—NEWLY FURNISHED DOUBLE AND SINGLE FRONT ROOMS, COMPLETE KITCHENETTE; $12-$7 UP.

101ST (840 West End Av., 5D)—Handsomely furnished, sunny room, lavatory; home atmosphere.

102D, 320 WEST—Double, two single, light housekeeping; moderate. Riverside 3849.

103D, 151 WEST—Clean single room; next bath; electricity, telephone; $4. Gilroy.

103D, 161 WEST—Clean single room; running water; $6; gentleman. Jensen.

104TH, 213 WEST—Cozy single front, bath, steam, phone; private entrance; $8. Mellin.

104TH, 245 WEST—Desirable warm room, adjoining bath; smaller room. E. Smith.

105TH, 201 WEST (Apt. 4I)—Beautiful front double, single; $7; conveniences. Phillips.

107TH, 308 WEST—MOST LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM, PRIVATE TILED BATH, COMPLETE KITCHENETTE, $20 UP; SINGLE ROOM, $7 UP.

107TH, 15 WEST—Beautifully furnished large room, suitable 2, kitchen privileges; refined, private family. Academy 2371. Apt. 2W.

107TH, 312 WEST—Handsomely furnished large room, private bath; reasonable; private house.

107TH, 220 WEST (Apt. 5)—Large room, twin beds; small room; references.

110TH, 320 WEST—ATTRACTIVE, MEDIUM-SIZED FRONT ROOM, $10; SUITABLE 2 PERSONS.

FURNISHED ROOMS.

West Side.

108TH, 328 WEST—HIGH-CLASS, EXCEPTIONALLY FURNISHED, LARGE, DOUBLE ROOM, PRIVATE TILED BATH, SHOWERS, COMPLETE SEPARATE KITCHEN, AC., WEEKLY OR MONTHLY; VERY SPECIAL RATES.

108TH, 329 WEST—Beautifully furnished double room, private bath, kitchenette; exclusive house.

109TH, 238 WEST (44)—Attractive, newly furnished room, adjoining bath; gentlemen; $8.

109TH (Broadway)—Magnificent room; ideal surroundings; private family; reasonable. Telephone Academy 1024.

111TH, 605 WEST—Large room for two; reasonable. Apartment 83. 7060 Cathedral.

112TH, 505 WEST—Single outside room, next bath; all improvements. Apt. 3.

114TH, 611 WEST (2)—Small room, with complete bath, reasonable. Cathedral 3920.

117TH, 508 WEST—Large, light single room; running water; adjoining bath. Apt. 3d.

118TH, 410 WEST—Large room, suitable one or two. Apt. 2.

118TH, 414 WEST—Warm, light room, comfortable size; reasonable. Apt. 22.

120TH, 160 WEST—Large, small rooms, 2 beds, kitchenette, electric. University 8960.

122TH and 8th Av. (Colonial Hotel)—Single rooms $6, double $14, weekly; running hot and cold water all rooms; full hotel service; restaurant.

141ST, 611 WEST—Large room, attractive, modern conveniences, homelike, refinement; $12. Blank.

142D, 601 WEST (Apt. 15)—Front suite or single room, comfortable, cheerful, private family, elevator, private phone, conveniences.

144TH, 453 WEST—Nicely furnished room, suitable for two; phone; moderate rates.

156TH, 550 WEST (BROADWAY)—Attractive, single room; next bath; one with running water; references. Apt. 44.

180TH, 700 WEST—Attractively furnished, adjoining bath; with, without kitchen privileges; also outside room; reasonable. Fahy. Wadsworth 5887.

CENTRAL PARK WEST (95th St.)—Furnished room, private family. Riverside 2800.

MANHATTAN AV., 540 (cor. 123d St.)—Nice front room, adjoining bath, all improvements; elevator, phone; kitchen privilege if desired; $10. Apt. 1M.

RIVERSIDE DRIVE, 322—EXCEPTIONALLY FURNISHED DOUBLE FRONT ROOM, COMPLETE KITCHENETTE; SPECIAL RATES.

RIVERSIDE DRIVE, 530 (Apt. 6D)—Light, warm, comfortable room, near subway express, bus line; refined surroundings; reasonable.

RIVERSIDE RDIVE, 110 (63d), Apt. 2W—Beautiful front room, overlooking Hudson; running water, bath, single or twin beds; use of adjoining gun parlor.

RIVERSIDE DRIVE, 293—DOUBLE FRONT ROOM, KITCHENETTE. $12 UP; SINGLE, $10.

RIVERSIDE DRIVE, 71 (79). Desirable rooms, steam, breakfast privileges; reasonable.

RIVERSIDE DRIVE, 214 (Apt. 32)—Beautiful large room, running water; river view; gentlemen only.

RIVERSIDE DRIVE, 214—Beautiful back parlor, adjoining bath; suitable three. Beck. 3L.

RIVERSIDE (85th)—Unusually attractive rooms for 2 or 3 gentlemen. Endicott 5255.

RIVERSIDE DRIVE, 552 (Apt. 6F)—Room, next bath; river view. 7466 Morningside.

WEST END AV. (corner 84th St.)—Nicely furnished, large, outside room, high-class elevator apartment, with private family; no other roomers. Trafalgar 2474.

WEST END, 411 (60th)—Business man, single, $10; double, $15. Townsend 0530.

WEST END AV., 704 (94th)—Large room, running water; $25; gentleman. Walton.

PRIVATE family, nice room, adjoining bath, every improvement; $7. Phone Morningside 9505.

Brooklyn.

BACHELOR hotel apartments, 160 Remsen St.; one room and bath suites, attractively furnished, with complete service; Murphy-in-a-wall beds; every comfort and up-to-date convenience; five minutes to Wall St.; references required. James B. Fisher, Main 7266.

New Jersey.

YOUNG MEN, 18 to 35, room at Jersey City's new Y. M. C. A., 636 Bergen Av., near Fairview; convenient to Hudson Tubes; rooms $3.50 to $7 a week.

UNFURNISHED ROOMS.

36TH, 15 EAST (Vanderbilt Studio)—Furnished, unfurnished vacancies; pleasant basement room, 9th St. Branch; $35 monthly. Large studio with bath; $80; club-like atmosphere; efficient hall and telephone service. Caledonia 2777.

146TH (371 Convent Av.)—One or two connecting, outside, running water; furnished or unfurnished; private family. Apt. 4 south.

ROOMS WANTED.

Furnished.

REFINED COUPLE, both employed, desire nicely furnished room, kitchenette and bath just east of 5th Av., between 34th and 60th Sts.; not to exceed $15 weekly. B 213 Times.

YOUNG BUSINESS GIRL wants room, private family; references. Box W., 2,876 Broadway.

WEST SIDE—Young man wants small room; $4 weekly; state particulars, floor. J 823 Times Downtown.

ELDERLY MAN wants comfortable room, west side preferred; price, B 195 Times.

BOARDERS WANTED.

East Side.

PARK AV., 83—Beautifully furnished suite, parlor floor, double rooms, private baths.

West Side.

57TH, 351 WEST—Large, small rooms, private baths; French cooking; piano, electricity.

73D, 63 WEST ("The Little House")—Desirable double, bath; excellent table; references.

73D (279 WEST END AV.)—Luxurious rooms, private bath; excellent table.

75TH, 26 WEST—Double room, sunny; table guests; references. Miss Edwards.

76TH, 20 WEST—Attractive, large rooms; excellent table; table guests; homelike; reasonable.

76TH, 23 WEST—Handsomely furnished, large double front room, southern exposure; also single; elevator; home cooking; table guests; weekly basis; dinners only if desired; Christian household. Mrs. Elker. Endicott 4924.

83D, 32 WEST—Rooms; superior cuisine and service; parlor dining rooms.

106TH, 76 WEST—Southern cooking. Southern hospitality; references; reasonable; comfortable, warm rooms.

154TH, 423 WEST (near Amsterdam)—Attractive room, lavatory, next bath, good table.

WEST END AV., 605 (89th)—Beautiful double room; steam, $14; meals optional.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select, clean, very attractive; 16 years one management; weekly with meals, single, $20; double, $32 up. 71 Central Av., St. George, S. I. Booklet.

COMFORT, kind treatment and care, elderly ladies, invalids. B 1158 Times Harlem.

Long Island.

DELIGHTFUL SUBURBAN HOTEL, 18 MINUTES FROM PENN STATION; AMERICAN PLAN; DANCING, ICE SKATING; SINGLE ROOM AND BOARD, $20 PER WEEK UP; DOUBLE, $35 AND UP. NEW GARDENS INN, KEW GARDENS, L. I. RICHMOND HILL 3892.

COUNTRY BOARD.

Westchester County.

GREYSTONE.

228 Corliss Av., Pelham, N. Y.; one, two rooms with bath; excellent cuisine; block from station. Phone 1218.

New Jersey.

NERVOUS AND MENTAL CONDITIONS. LYNWOOD LODGE, ENGLEWOOD, N. J.

COUNTRY BOARD WANTED.

SMALL housekeeping apartment or board near New York, must be quiet and simple, warm, moderate, desired by woman; highest references given. W. 581 Times.

SITUATIONS WANTED—Female.

ARTIST—Line, drawing and color freelance. Apt. 1B, 605 5th Av., Astoria.

ARTIST SKETCHER, experienced; dress trade preferable. Bingham 8582.

ASSISTANT BOOKKEEPER, knowledge of typewriting; capable, willing worker. Telephone Orchard 1599.

ASSISTANT bookkeeper-ledger clerk, 4 years' experience; $20. G 674 Times Downtown.

BOOKKEEPER-ACCOUNTANT desires part time employment; all office details. J 64 Times.

BOOKKEEPER - STENOGRAPHER, double entry, trial balance, 7 years; $30. J 75 Times Downtown.

BOOKKEEPER-TYPIST, experienced, to take full charge; reliable. J 817 Times Downtown.

BOOKKEEPER-TYPIST, thoroughly experienced controlling accounts; take full charge. E 376 Times.

BOOKKEEPER; typist, stenographer; 4½ years' experience; reference; $25. G 662 Times Downtown.

BOOKKEEPER AND TYPIST. Helen Busch, Yost's School. Butterfield 7979.

SITUATIONS WANTED—Female.

BOOKKEEPER, accountant; six years' experience; knowledge of typing, complete office control, correspondence; reasonable salary. J 819 Times Downtown.

BOOKKEEPER, typist; long experience; accurate; trial balance, controlling accounts; reference; Rabbath observer. Coney Island 4536.

BOOKKEEPER, TYPIST, KNOWLEDGE STENOGRAPHY, FULL CHARGE; 3 YEARS' EXPERIENCE; $25. REFERENCES. E 555 Times.

BOOKKEEPER-STENOGRAPHER, 7 years' experience ready; excellent references. Doris Dyce, 103 Rodney St., Brooklyn or Williamsburg 6120.

BOOKKEEPER'S ASSISTANT, stenographer, typist; bright beginner, recommended; start $14. Minnie, Manhattan School; Dyckock 9008.

BOOKKEEPER-TYPIST, full charge, 4½ years' experience trial balances, statements; high school graduate; salary $35. J 33 Times.

BOOKKEEPER-TYPIST — College woman, Christian; ability to handle petty work, install system; charge office; $35; unquestionable references furnished. B. E., 186 Times.

BOOKKEEPER-TYPIST—Ten years; competent, trial balance; full charge. E 827 Times.

BOOKKEEPER—Competent; complete charge; trial balance, typewriting; office details. Y 2104 Times Annex.

BOOKKEEPER—Ten years' experience, executive ability; control, trial balance. J 52 Times.

BOOKKEEPER, competent; control accounts; trial balance; thoroughly experienced; $35. J 99 Times.

BOOKKEEPER, stenographer, typist, 10, two years' experience; reliable; start $20. Lillian, Manhattan School, Drydock 9008.

BOOKKEEPER, knowledge stenography, capable take charge office; trial balance. J 36 Times.

BOOKKEEPER, accountant, typist, part time; all office details. Phone Bensonhurst 7298.

BOOKKEEPER, stenographer, typist; five years' experience; full charge; desires good connection. E 554 Times.

BOOKKEEPER, Underwood machine; four years' experience; refined, capable, efficient; salary $30. Y 2161 Times Annex.

BOOKKEEPER-STENOGRAPHER, 9 years; complete charge; credits, collections; unquestionable references. Intervale 0763.

CLERICAL, addressing, typing, copying; 1 to 5:30; five afternoons; $6. Miriam, Manhattan School; Drydock 9008.

CLERK, five years' experience, with knowledge filing, reliable. Greenberg, Phone Fordham 6915.

COLLECTING rents and renting city real estate; wants permanent position of trust, wanted by educated, reliable woman; good appearance; best reference. E 573 Times.

COMPANION.

Position of companion in or out of city to a lady of refinement is desired by a cultured, home-loving young woman, qualified to attend to correspondence social or otherwise, personal shopping, also adapted to both foreign or domestic travel; excellent references furnished. Y 2167 Times Annex.

COMPANION-HELPER to lady, educated, refined, capable; professional references. Endicott 9884 mornings.

COOK, housekeeper, colored, part, whole time; day's work; references. Robinson, Audubon 9220.

COOK, accommodating, day, week; Irish; dinner parties; $3.50. Coo; 105 E. 121st.

COOK, Finnish, $95-$100; references. 32 East 128th. Harlem 3250.

CORRESPONDENT, valuable mail order experience, five years handling agents' mail, capable, conscientious; references. E 562 Times.

DRESSMAKER, experienced, wants position specialty shop workroom, alterations, fitting; desired in Palm Beach or Miami; reference. E 579 Times.

DRESSMAKER, high class, street, evening dinner gowns, coats, capes; house or out. 13 West 83d. Schuyler 4020.

DRESSMAKER, from exclusive house; good fitter; quick; reasonable. E 522 Times.

DRESSMAKER, colored, wishes work daily, in or out; best references. Bradhurst 2461.

FILE CLERK, three years high, experienced, intelligent. M., 1,496 Bedford Av., Bklyn.

GIRL, white, refined, switchboard, experienced cashier. Metzger, 154 West 84th. Columbus 0831.

GIRL, colored, laundress or pressing work; factory on mangle. Howard, Morningside 5547.

GIRL, light colored, wishes position as maid; do plain cooking. Bradhurst 3702.

GOVERNESS, English, age 29, requires position; traveling preferred; any child over 4; references; nine years. Taylor, Spring Hill, Mobile, Ala.

GOVERNESS, Swiss, modern kindergartner; highly educated; languages, music; experienced child psychologist; references; refined family. Bigelow 8102.

GOVERNESS, housekeeper, good sewer, language; best references; would travel; will go anywhere. E 163 Times.

HOUSECLEANING—Light colored girl wishes part time afternoons. Phone Morningside 9087.

HOUSEKEEPER, refined, middle aged, excellent cook, experienced; references; $85-$90; whole family; city, country. Apt. A., Hamilton Av., Brooklyn.

HOUSEKEEPER, experienced, apartment; no laundry. 105 Essex Av., Bloomfield, N. J. Phone 1828R.

HOUSEKEEPER, American, unencumbered, pleasing personality, supervise home, train young child. Edgecombe 1485.

HOUSEWORKER, colored, wants half time morning or evening position. Phone Audubon 3220.

HOUSEWORKER—Colored girl, half time evenings. Wadsworth 6056, A. M., or Bradhurst 5567, P. M.

HOUSEWORK—Woman with child 4 years old wishes position; small private family; wages $55-$60. B 214 Times.

HOUSEWORK—Colored girl wishes housework, whole or part time place. Bradhurst 7346.

HOUSEWORKER, light colored girl, seeks part time, mornings, evenings. Bradhurst 6759.

HOUSEWORKER — Refined colored girl wishes part time mornings; reference. Wells, Bradhurst 4172.

HOUSEWORKER, colored girl, half time morning; no cooking. Audubon 2270. Apt. 6S.

HOUSEWORK—Colored girl, mornings. Cain, 117 West 141st, Apt. 4S. Audubon 9840.

HOUSEWORK—Neat colored girl, part time morning. Johnson, Harlem 4956, Apt. 5F.

HOUSEWORK—A refined colored girl, small family; references. Adams, 154 East 100th.

HOUSEWORK—Girl, colored, reliable, part time, no laundry. Audubon 6227.

JANITRESS wants position; will pay part of rent. Bawin, 245 East 118th.

LADY, Scotch, educated, wishes position at trust; experienced executive work, children, household management; highest references. E 401 Times.

LADY, efficient, amiable, desires management of first-class rooming or apartment house. B. C. 420 Times.

LAUNDRESS, experienced all branches fancy dry work, including finest of French finishing, wishes to cater to a few particular families; sanitary methods; sunny open yard for drying; inspection invited. Mrs. Tobin, 245 East 63d St. Telephone Regent 0636.

LAUNDRESS AND CHAMBERMAID, colored girl, desires position, experienced in mangle and handwork. 31 West 99th. C. Vargo.

LAUNDRESS, experienced; references; colored woman; small wash; silk especially. Nelson, Bradhurst 3752.

LAUNDRESS, expert, will work out days. Linehan, 2,119 Hughes Av., Bronx.

MAID, personal, refined, educated, light colored to lady traveling or city, country; good seamstress; will assist light chamber work; thoroughly competent. Bradhurst 7342.

MAID, reliable, colored; American reference. B. Turner, 4 West 130th St. Harlem 7115.

MAID, visiting, Norwegian, companion-nurse semi-invalid lady; plain sewing. Academy 2054.

MAID, colored, wants general housework; sleep in; reference. Phone Atwater 0390.

MODISTE, colored, desires work at home; high class clientele. Telephone Bradhurst 8091.

NURSE, trained; long experience with infants, thorough knowledge of formula and full care of older children; best reference; experienced traveling; moderate salary. Call Bryant 7180 from 9 A. M. to 7 P. M.

NURSE, registered, going California, will accompany patient for expenses. Y 2187 Times Annex.

NURSE—Experienced young girl wishes position with children; good reference. Chisham 6338.

NURSE, German, hospital trained, middle-aged; infants', children's, sick cases, housework; $80-$100. Box 27, 1,329 3d Av.

NURSE desires position with invalid lady; willing to travel. Morningside 8327; Rahm.

OFFICE MANAGER, EFFICIENT, RELIABLE, EXPERIENCE EXPORT IMPORT, THOROUGH KNOWLEDGE BOOKKEEPING, REFERENCES; SEEKS POSITION REPUTABLE CONCERN. J 231 TIMES.

OFFICE ASSISTANT, file clerk, 2 years' experience; $15. G 679 Times Downtown.

SECRETARY-STENOGRAPHER, 8 years experience, capable assuming responsibility; $42. Telephone Monument 5469.

SECRETARY - STENOGRAPHER, capable, conscientious, efficient; 5 years' experience. J 85 Times.

SECRETARY-STENOGRAPHER, thoroughly competent, conscientious and refined; highest reference. E 577 Times.

SECRETARY - STENOGRAPHER, 5 years' experience, refined, intelligent and willing worker. Intervale 0866.

SECRETARY, stenographer; 7 years' experience; capable; $35-$40. G 667 Times Downtown.

SECRETARY, broadly qualified; highest credentials; available immediately. G 713 Times Downtown.

SECRETARY - STENOGRAPHER, expert, good personality, education, eight years' broad commercial experience; highest grade; desires permanent connection; well-dressed; widely traveled. Telephone Beachview 1497.

SECRETARY-STENOGRAPHER, 7 years' experience; legal experience; high school graduate; capable, conscientious; best references; $35. Times Annex.

SECRETARY-STENOGRAPHER, TYPIST, KNOWLEDGE BOOKKEEPING; graduate, long experience, full time or temporary. Grand Central zone. Sweeney, Pennsylvania 6440.

SECRETARY, college graduate, stenographic experience, 1-05 Radley St., Brooklyn or Williamsburg 6120.

SECRETARY-STENOGRAPHER, 7 years' experience, desires position specialty shop workroom, alterations, fitting; desired in Palm Beach or Miami; reference. E 579 Times.

SECRETARY-STENOGRAPHER, high class graduate; thoroughly experienced; references. J 59 Times.

SECRETARY-STENOGRAPHER, graduate business school, Mary Miller, Butterfield 7979. Yost's School.

STENOGRAPHER, six years' experience, with initiative, executive ability; Christian. Circle 6019.

STENOGRAPHER, dictaphone operator, engineering and varied experience; good personality; $30. Chelsea 0027.

STENOGRAPHER, knowledge of bookkeeping; 6 years' experience; $23. J 814 Times Downtown.

STENOGRAPHER, 5 years' experience, rapid, accurate and conscientious worker; $27. L. Rettinger, 1,522 Webster Av., Bronx.

STENOGRAPHER wants position with reputable concern; capable; salary $25. J 70 Times.

STENOGRAPHER, capable, energetic; 3 years' experience; available immediately. Cooper, 1,574 Lexington Av.

STENOGRAPHER, Gentile, thoroughly experienced, desires position; $30. H., Endicott 0243.

STENOGRAPHER—Secretarial ability; six years' experience; competent and reliable. Bushwick 4552.

STENOGRAPHER, four years' experience, accurate, ambitious; $30. J 836 Times Downtown.

STENOGRAPHER, recent graduate; will work hard and stay low. Ann, 2 Sumner Av., Brooklyn.

STENOGRAPHER, 2 years' experience; $20; excellent references. Miss Tischler, Phone Dayton 0684.

STENOGRAPHER, having two years' experience, law and commercial, rapid and accurate; salary $18. Miss Shakno. Harlem 9135.

STENOGRAPHER, typist, assistant bookkeeper; year's experience; speedy, accurate; salary $20. Amie Rossman, 1,640 Pitkin Av., Brooklyn.

STENOGRAPHER, Christian, high school graduate, five years' experience, competent, reliable, desires change. N 645 Times Downtown.

STENOGRAPHER and office assistant, high school graduate, age 18, Christian; good personal references; accurate transcriber; $18. E. H., 176 Times.

STENOGRAPHER—Because of business change we can highly recommend our very capable and faithful stenographer. 1,945 Grand Concourse.

STENOGRAPHER - SECRETARY, Christian, high school education, several years' technical reference; $30; first class references furnished. W. W. 196 Times.

STENOGRAPHER, office assistant; five years' experience; proficient, conscientious; best references; moderate salary. N 643 Times Downtown.

STENOGRAPHER-SECRETARY; 33 years old; ten years' experience; Christian; employed at present time. Telephone Vanderbilt 6855.

STENOGRAPHER, quick, accurate and reliable; references. Telephone Anna Blake, Murray Hill 7510, Room 703, 345 Madison Av.

STENOGRAPHER, 7 years' experience, financial statements, credits, collections, correspondence; eight years' experience. G 675 Times Downtown.

STENOGRAPHER, thoroughly experienced, double entry, trial balances, statements. 141 New York Times Brooklyn Branch.

STENOGRAPHER, full charge, college graduate, age 21, desires connection progressive house; excellent record; very capable. H 9 Times.

STENOGRAPHER, accountant, 24, college graduate; six years' experience; all-round office man; importing; desirable. J 826 Times Downtown.

STENOGRAPHER, 25, married; thoroughly experienced, hard worker; moderate salary. J 57 Times.

STENOGRAPHER, accountant, complete charge, city or out of town; references. J 88 Times.

STENOGRAPHER, 5 years' experience on complete set of books; full charge. J 101 Times.

STENOGRAPHER-ACCOUNTANT, thoroughly experienced, neat, accurate and conscientious worker. J 102 Times.

STENOGRAPHER, 26, chain store experience, control accounts, financial statements. J 66 Times.

STENOGRAPHER, accountant, 30, married, excellent references. A 1179 Times Harlem.

STENOGRAPHER-CASHIER, building construction, 15 years last position; stenographer. E 216 Times.

STENOGRAPHER, experienced, accurate, neat, capable; complete charge. W. R., 263 Times.

STENOGRAPHER, 23, charge complete set books, 5 years' experience. J 341 Times.

STENOGRAPHER, 22; five years' experience; full charge or assistant. J 61 Times.

STENOGRAPHER, office assistant; thoroughly experienced; conscientious. Intervale 0907. J 821 Times Downtown.

STENOGRAPHER, correspondent; initiative; 7 years; $30. Miss L., 1,606 East 3d St., Brooklyn.

STENOGRAPHER, typist; high school graduate; experienced, ambitious, thorough; $22. Lillian, Stagg 6349.

STENOGRAPHER, typist; 1 year experience; best references; $16. J 830 Times Downtown.

STENOGRAPHER, beginner; references. Sally Kantor, Estey School, 37 East 58th. Regent 7340.

STENOGRAPHER, typist, 17, recent graduate; references $14. Martha, Manhattan School, Drydock 0008.

STENOGRAPHER-SECRETARY, capable, refined, four years' business training; $25. J 104 Times.

STENOGRAPHER, typist; legal experience; Mrs. G., Sawyer, 303 West 42th St.

STENOGRAPHER, real estate experience; good references. J 87 Times.

STENOGRAPHER—Accurate beginner, Christian. Phone Bryant 7181.

SWITCHBOARD OPERATOR, file clerk, handle busy board; $20. J 831 Times Downtown.

SWITCHBOARD OPERATOR, capable handling busy board; also filing. J 51 Times.

TEACHER, French, Parisian, lesson conversation, $1.50 hour. Mlle. Jeautien, 253 West 24th. Chickering 1779.

TRAVELING WANTED as stenographer, tutor; or companion to semi-invalid or girl; experienced; age 28; give details. A 1165 Times Harlem.

TUTOR, visiting, graduate English, French, Latin; school, college, Regents preparation. Academy 1090.

TYPIST, general office assistant, four years' experience; $26. G 681 Times Downtown.

YOUNG LADY, selling, stenographic and thorough office experience; pleasing personality. Worth 1845.

YOUNG LADY to assist doctor with patients. Thamm, Audubon 2740.

YOUNG LADY—Office assistant, also typist; Caruso and Enrico. Circle 6000.

YOUNG WOMAN with five years' teaching experience wants to teach Isaac Pitman evenings as a substitute or regular. E 550 Times.

YOUNG WOMAN, married, wishes clerical position; permanent. Circle 6030. E 566 Times.

YOUNG WOMAN, chamber work, part time. Wife MacLeod, 3,050 4th Av., Astoria.

YOUNG college graduate, just returned from abroad, would like a position where a cosmopolitan background would be valuable; experience in publicity and newspaper work, excellent French, expert typist, good correspondent, editorial work on magazine or with author preferred. J 196 Times.

YOUNG AMERICAN, cultured, seeks post with future; perfect knowledge of German and French, typist, stenographer, bookkeeping. E 571 Times.

FRENCH CONVERSATIONAL lessons, young Parisienne, Mlle. De Sinsay, 59 West 46th St. Bryant 3441.

PART TIME wanted mornings, colored. Hayden, 103 West 124th St. Morningside 9223.

Employment Agencies.

OFFICE HELP of every description. Phone Miss Matthews, Barclay 9027. ELSIE DIEHL AGENCY, INC. No charge to employer for service.

REV. DUTTON'S AGENCY—Select colored; references. Female, male; any, all work. Bradhurst 7567.

SHEPHERD'S AGENCY—Help by month, week or day. 407 West 133d St. Morn. 6018.

Domestic.

COOKS, housekeepers, part-timers, chambermaids, waitresses, kitchenmaids, waitresses (refined, colored); couples, superintendents; references. Agency (Free). Audubon 5774.

HOUSEWORKERS—Neat colored girls, inexperienced references; no places; other Southern help supplied. Lincoln Industrial Exchange Agency, 214 West 59th. Phone Columbus 5025. Established 1892.

HOUSEKEEPERS—Competent couples, cooks, chambermaids, waitresses, laundresses, part timers, day workers, city, country; references. Bradhurst Agency, Bradhurst 2598-2760.

COMPETENT colored cooks, day workers, housekeepers, part timers, laundresses, kitchen maids; references; quick service. Todman's Agency, Morningside 6301.

BERTHA CARLSON'S Swedish Agencies—Excellent servants. 2,416 Broadway, corner 88th. Schuyler 1961. East side, 187 Lexington (21st).

HOUSEWORKER, experienced, willing, steady, clean; light colored cook; references. Bradhurst 3566. Agency.

TINKA ANDREESEN, Scandinavian Agency, 2,290 Broadway (82d). Endicott 1740-1741.

SITUATIONS WANTED—Male.

ACCOUNTANT, qualified executive, broadly experienced in office management; installation of cost and general accounting systems; desires position as controller or chief auditor; salary requirement about $7,500. G 676 Times Downtown.

ACCOUNTANT, executive, 12 years chief accountant and treasurer for manufacturing corporation; thorough knowledge accounting and administration and have directed 4 large personnel; first-class credentials; J 206 Times.

ACCOUNTANT, extensive bookkeeping, accounting experience, desires position as junior with certified public accountant firm; travel if necessary. E 578 Times.

ACCOUNTANT, junior, can make complete audit; write-ups; seeks certified connection. N. Y. U. graduate. J 950 Times.

ACCOUNTANT, tax reports, bookkeeping arrangements; $3 weekly; books opened, systems. Wisconsin 4922.

ACCOUNTANT, senior, 29, college graduate, capable executive; salary $2,600. N 572 Times.

ACCOUNTANT, toy expert, bookkeeping arrangements; $10 monthly, upward. Gerstenfeld, 263 5th Av.

ACCOUNTANT, senior, four years' experience with C. P. A. J 812 Times Downtown.

ACCOUNTANT, credit man, 20 years' thorough commercial experience, capable office manager and systematizer. J 75 Times.

ACCOUNTANT, salesman; initiative; position at either; willing travel; references. J 80 Times.

ADVERTISING MAN, 7 years' experience, wants connection with manufacturer; forceful writer; familiar with art, printing plates, &c.; analytical and systematic; now employed; moderate salary. W 301 Times.

ADVERTISING WRITER, expert, eight years copy chief big agencies. E 135 Times.

ADVERTISING—Young man wishes position with advertising agency. J 40 Times.

ARCHITECT,

Closing Hours for Advertisements

Sunday Edition

TOMORROW, WEDNESDAY, 8 P. M.—Schools, Stenotype, Hotels, Amusements.

THURSDAY, MIDNIGHT—Display Advertisements and Real Estate, with data, photographs, matter, & drawings.

FRIDAY, 8 P. M.—Millinery Section.

FRIDAY, 6 P. M.—Undisplayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Daily Edition

Advertisements for daily edition must be received before 4 P. M. on day preceding publication.

Classified Advertising Rates.

Minimum space 2 lines. Agate line of 6 words.
Situations Wanted.....40c
Furnished Rooms, Rooms Wanted.....60c
Boarders and Board Wanted.....60c
Help Wanted.....40c
Salesmen Wanted.....60c
Lost and Found.....40c
Real Estate, &c.....40c
Apartments to Let and Wanted.....40c
Country Board.....40c
For Sale.....40c
Agents Wanted.....40c
Automobiles Exchange.....40c
Mortgage Loans.....40c
Employment Agencies.....40c
Business Opportunities.....$1.00 Per Word
Buyers' Wants, Offerings to Buyers.....15c
Book Exchange (Sundays).....15c
Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

**In salesmen advertisements the basis of compensation, either salary or commission, must be stated, and the article or service offered must be named.*

Telephone LACkawanna 1600.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

FEMALE HELP WANTED.

MOON-HOPKINS BILLING MACHINE OPERATOR wanted in cotton goods house; must be experienced and know machine thoroughly. S 791 Times Downtown.

NURSE wanted for infant. Apply between 10 A. M. and 5 P. M., at 259 Riverside Drive, Apt. D, D.

NURSE, baby's, competent, child 2 years, city; references required; Tuesday, 9-11 A. M. Fischel, 68 East 86th. Butterfield 4.

NURSE, practical, and seamstress, for semi-invalid; references required. Call afternoon, Monday and Tuesday, 786 Riverside Drive, Apt. 9A. M. J. A.

NURSE, graduate, for permanent night duty. Call Tatnuck Sanitarium, 1,101 Centelyou Road, Brooklyn. Buckminster 4719.

NURSE, doctor's office; experienced undergraduate; knowledge typing. Dr. Schwartz, 65 East 83d.

NURSE, white, for 3½-year-old child; must be experienced and well recommended. De Mott, 448 Riverside Drive.

NURSE, white or colored, care of 2 children, sleep out, whole or part time. Phone Morningside 5040.

NURSERY GOVERNESS, girl 5, boy 3. 337 West 89th. Apt. 7B.

OFFICE ASSISTANT, bill clerk; unusual opportunity for ambitious young lady with large, successful house; must be rapid typist, neat penman, quick and accurate at figures; short hours; important start; state lowest salary, full details. M 293 Times.

PIANIST, accompanist; occasionally; state availability plans, languages. B 226 Times.

SALESLADIES.

Hosiery and lingerie departments, excellent opportunities for capable experienced salespersons, attractive salaries.
AVEDON, 448 6TH AV.

SALESWOMEN,
WOMEN'S SHOES,

R. H. MACY & CO., INC., have vacancies for the BETTER TYPE of Saleswomen in their Women's Shoe Department.

Apply any time during the day at Employment Office, first balcony, 34th St. entrance, NEW WEST BUILDING.

SALESWOMEN—GLOVES.

ARNOLD CONSTABLE & CO.,
5TH AV. AND 40TH ST.,

REQUIRE EXPERIENCED GLOVE SALESWOMEN.
APPLY PERSONNEL BUREAU, 4th Floor.

SALESWOMEN,
Represent Braemoor in the sale of 100% pure wool made-to-measure coats; thousands of customers; well advertised; make big commissions; build profitable business; no traveling. Miss Wherry, Braemoor Coat Co., Inc., 126 5th Av.

SALESWOMAN, to sell Maxwell-Chrysler automobile; commission. 490 East 163d.

SECRETARY-BOOKKEEPER, elderly educated, selling experience preferred, for artists' shop; salary, $25 week; apply interviewing, stating previous experience. B 215 Times.

STENOGRAPHER, must be experienced and have knowledge of bookkeeping; salary $25. Unity Oil Corp., 216 Lafayette. Long Island City, 2 blocks from Queensboro Plaza station of B. M. T., I. R. T. and 24 Av. lines.

STENOGRAPHER.

Good opportunity with a downtown company for clean-cut girl, high school graduate preferred, experienced; salary $20 and increase; state age, education, experience and religion. F. C. C., 446 Times.

STENOGRAPHER, experienced bookkeeping; must be qualified to take charge of small copper business; $25; first 3 months with advancement. Address with full particulars in own handwriting. Box 45, Station S.

STENOGRAPHER, EXCELLENT OPPORTUNITY FOR ADVANCEMENT; STATE DETAILS, EDUCATION, PREVIOUS EXPERIENCE, AGE, SALARY EXPECTED. BOX 584, 2501 WORLD TOWER BUILDING.

STENOGRAPHER, experienced, over 22; one who is accustomed to office work; good opportunity to one who will qualify; one residing in Bronx preferred. Piser & Co., 2,567 3d Av. (150th).

STENOGRAPHER, young girl, in uptown real estate office; must take dictation and do general office work. Knew bookkeeping. Y 2... Box 108, Station F, Manhattan.

STENOGRAPHER with advertising or automobile experience; give age, experience, education, religion, salary. Box 587, 2501 World Tower Building.

STENOGRAPHER-TYPIST, with knowledge of Italian, for doctor's office. Apply 568 Park Av. or call Regent 3229 between 9:30 and 11.

STENOGRAPHER and typist for an accountant's office, preferably one familiar with financial reports; state salary and experience. W 573 Times.

STENOGRAPHER for White Plains branch of large building concern, experienced in building construction preferred; state salary and reference. W 571 Times.

STENOGRAPHER, experienced, neat, knowledge bookkeeping, for advertising concern; $18-$20; write stating experience, &c. P 252 Times.

STENOGRAPHER, with advertising experience; good at details; write fully, stating salary desired, age, experience. P. O. Box 254, Madison Square Station, New York.

STENOGRAPHER, knowledge bookkeeping; opportunity learn advertising; start $18; write full qualifications. 651 Times Downtown.

STENOGRAPHER, refined young lady only. Exclusive Arts Bureau, Earle Building, 1,674 Broadway.

STENO.-TYPIST, doctor's office; $15 start; state qualifications by letter only. 346 5th Av., Suite 804.

STENOGRAPHER who can operate comptometer wanted in broker's office. Call Room 909, 61 Broadway.

STENOGRAPHER; state age, experience, &c.; wages $16. Box 12, 1,204 St. James Building.

STENOGRAPHER, WEARING 4B SHOE; STATE EXPERIENCE AND SALARY EXPECTED. S 788 TIMES DOWNTOWN.

STENOGRAPHER, experienced, knowledge of switchboard operating; $20 to start. Apply Charles J. Stemsrud Co., 382 Pearl St.

STENOGRAPHER knowing French and German wanted for downtown office. Apply to Frankonia, Inc., 100 Gold St.

STENOGRAPHER.
GENERAL OFFICE WORK EXPERIENCE. COHEN, 3 E. 28TH.

STENOGRAPHER in real estate office. Apply 1,490 Broadway, Room 220.

SWITCHBOARD OPERATOR with knowledge of typewriting; state age, experience, references and salary expected. S 789 Times Downtown.

TEACHER, special work, elementary grades, mornings; private school. Y 2100 Times Annex.

TELEPHONE OPERATOR, must have had hotel experience. Hotel Bretton Hall, 85th St. and Broadway.

TYPIST—BEGINNER.

A desirable opening with assured advancement, and congenial surroundings is offered a speedy, intelligent person. Apply Dept. of Accounts, 6th floor.
BLOOMINGDALE BROS.,
59th St. and 3d Av.

FEMALE HELP WANTED.

UNDERWOOD bookkeeping machine operator wanted in broker's office. Call Room 909, 61 Broadway.

WAITRESS and chambermaid, white, private house; 2 adults; experienced; references; $60 to start. Phone Riverside 7395 after 9 A. M.

WOMEN.

Two things are necessary for success: the woman and the opportunity.

An old-established publishing house is increasing its sales organization in 1925; wonderful new educational service; qualifications: high school education or better; Southern territory if desired; railroad fare paid; drawing account and commission. Apply Suite 501, 25 West 44th St., 9 to 1 daily.

WOMEN, 25 TO 40,
grammar school graduates; no experience necessary; we train you to receive telegrams over the telephone; $60 per month while training; $75 upon graduation, with scheduled increases thereafter; night hours; permanent positions. Apply Room 1702, 24 Walker St., near Canal St. and Broadway.

WOMAN, 25-40, order department established publishing house (no clerical work); substantial remuneration; salary, bonus; give telephone, T. X., Box 79, Grand Central Terminal Office.

WOMEN, married or single, make money in spare time selling hosiery and underwear direct to consumer; large commission. Keystone Hosiery Mills, Suite 320, 500 5th Av., corner 42d St.

WOMEN to sell mattresses to housewives; excellent opportunity for good canvassers to earn big money; salary and commission basis. M., P. O. Box 368, City Hall Station.

WOMAN or girl to take care of children and small apartment for business woman; call after 1. Miller, 273 East 178th, Apt. 4.

YOUNG LADY, AS ASSISTANT AT GENERAL CLERICAL WORK IN HOME OFFICE OF LARGE SHIRT MANUFACTURER; STATE SALARY DESIRED. EXPERIENCE. BOX 329, 206 FITZGERALD BLDG.

YOUNG LADY, over 25, refined, solicit business over phone; salesmanship experience preferred; linen-importing house; salary, commission. C. & M. Forster, 25 West 57th.

YOUNG LADY, with experience in bookkeeping, also rapid in stenography and typing; state age, experience, religion and salary desired. Y 2174 Times Annex.

YOUNG LADY, intelligent, with high school education, for adjusting department. General Linen Supply, 835 Myrtle Av., Brooklyn.

YOUNG WOMEN

Clever young women, well educated, resourceful and aggressive, to travel or represent locally an organization of the highest type, introducing an educational program; salary, commission and railroad fare; those familiar with social work particularly adapted.
W. W. SHORT,
44 East 23d St., New York.

YOUNG WOMEN, 3 ambitious sellers for novelty powder-rouge compacts, something new; surprisingly attractive earnings; big commissions paid daily in advance. Aramee Merchandise Co., 1 West 34th St.

METROPOLITAN LIFE INSURANCE CO.
CLERKS WANTED.

Girls wanted for permanent positions; no business experience required.

Hours 9:00 to 4:30 o'clock.
Saturday 9:00 to 12:00 o'clock.

LUNCHEONS SERVED FREE

FREE CLASSES IN STENOGRAPHY, TYPEWRITING, COMPTOMETER OPERATING, BUSINESS ENGLISH, HOME NURSING, MILLINERY AND DRESSMAKING.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9:00 and 4:30 o'clock, Room 1, 1Madison Av., New York.

FEMALE HELP WANTED.
Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE.
Downtown Office:
CANADIAN PACIFIC BUILDING,
THREE FORTY TWO MADISON AV.
Downtown Office:
HUDSON TERMINAL BUILDING,
FIFTY CHURCH ST.
All positions listed at both offices.
SECY., STENO.; Uptown; large corp. wants young woman with some legal experience $35
SECY., STENO.; D. T.; capable woman; relieve executive of details; conservative type; adv. assured $35
SECY., STENO.; D. T.; busy executive is looking for energetic, capable woman; not afraid of hard work $35
SECY., STENO.; D. T.; rapid steno. and gen'l all-around worker; work intensely position (3 others) $30
BREEPER, U. T.; complete charge; understand controlling accts.; adv. to right person $30
CASHIER; U. T.; large firm; 25-30 yrs.; handle cash book and make up bank statements $30
STENO.; D. T.; brokerage firm; prefer one with similar exp. $25
STENO.; U. T.; mfg. firm; wide-awake girl to be trained for executive position $25
COMP. OPRS.; Many openings; temp. and permanent ..... $25-$30
ELLIOTT-FISHER, MECH. D., $25
STENO., GENL. OFC. ASST.; D. T.; small office $23
STENO.; U. T.; H. S. grad. with about 1 year exp. $20
ASST. BKKEPR.; About 2 years exp.; opp. for adv. $20
ELLIS MACH. OPRS. (3); D. T. banks; very good working conditions; adv. $25
STATISTICAL TYPIST; U. T.; opp. for advancement $20
TYPISTS (3); (1) Mfg.; (1) Genl. ofc. asst.; (1) copyist; all very fine houses $18
CLERKS; Fils.; ofc. assts. and beginners; prefers some H. S. edu. on all ..... $15-$16

THE BEST
EMPLOYMENT AGENCY, INC.,
Consolidated with Yager Service,
15 EAST 40TH ST., SECOND FLOOR.
Selected list of Positions Available.
BOOKKEEPER, with selling ability $40
STENO., legal experience $35
STENO., real experience $35
STENO., handle detail work $30
STENO., clerk, small uptown office $25
STENO., bkpr., some experience $20
COMPTOMETER oper., advancement $25
TYPIST, clerk, responsible position $22
TYPIST, advertising agency $20
SWITCHBOARD, financial house $22
CLERICAL, knowledge typing, bookkeeping $20
CLERK, good at figures $20
COLLEGE grad., knowledge French $20
CLERK, beginner, for reception room $18
BEST AGENCY, 15 EAST 40TH, 2D FLOOR.

THE PERSONNEL COMPANY,
9 Church St., bet. Cortlandt-Liberty.
SECY-STENO.—Unusual opport. Newark; $35; executive; large organization, downtown; $35; bank exper. small office, $33; com'l, $30; uptown, $25; little exper., $20; H. S. grad., $18.
TYPIST-STENO., office, $20; temp. typist, $24; other openings, $20-$22.
SWITCHBOARD—$23.
LIBRARIAN—Asst., Span., and Fr., $1,200, FILE CLERK—Decimal, $23-$25.
BURROUGHS Calculator—$22; dic'phone, $25.
CLERKS—2-4 years H. S., $15-$22.
BKPRS—30-35 years, $25-$30.
STATISTICAL—H. S., $23-$25.
COMPTOMETER—Temp., 6 weeks, $30.

20TH CENTURY EMPLOYMENT SERVICE,
220 FULTON ST., NEW YORK CITY.
SECY-steno., adv. exp.; nice office..$40 wk.
STENOGRAPHERS, legal exp. ..... $30 wk.
DICTAPHONE opers., D. T. office..$27 wk.
REMINGTON-Wrbl opers. ..... $22 wk.
FILE CLERK, D. T. bank ..... $18-$22 wk.
CLERKS, gen'l exp., neat writers..$20 wk.
COMPTOMETER oper., thoroughly ..$30 wk.
CASHIERS, 21-25 yr., neat, lunch $15 wk.
TYPISTS, many openings D.T. & U.T.$18-$23
LEDGER clk., D. T. office ..... $20 wk.
STENO., 3 yrs. exp., H. S. grad. ....$25 wk.
SAMPLE distrib'r, congenial pos. ..$18-$25 wk.

FIFTH AV. EMPLOYMENT BUREAU,
506 5th Av.
Secty.-Stenos., financial firms, medical, sales, $25-$35; Dict., $25; Compt., $26; Typists, $18-$25; Underwood Biller, $23; Burroughs, $20; Clerks, 18-$20; Bkkpr., $25-$30; Typist, Noiseless, $22.

Instruction.

E. BURNHAM SCHOOL
OF BEAUTY CULTURE.

The instruction afforded—the central location—the most modern equipment and pleasing surroundings—the standing of this vast business organization—the demand throughout the country for Burnham graduates—are but a few of the many advantages offered Burnham pupils. We encourage the closest investigation and invite inspection, without obligation. All branches of beauty culture. Open daily from 9 to 5:30, Monday, Wednesday and Friday evenings until 9 P. M.

E. BURNHAM, INC. Est. 1871.
Telephone WIsconsin 7047.
130 W. 42D ST., BUSH BLDG., N. Y. CITY.

MAKE IRIDOR CANDIES
and start a money-making candy business
in a shop or your own home; resident or correspondence course. Time to sample candies or send for Booklet T. First New York school. Director, Dorit K. Wigert, Instructor Y. W. C. A.
IRIDOR SCHOOL
FOR PROFESSIONAL CANDY MAKING,
17 West 49th St., New York.

LEARN CANDY MAKING.
ORIGINAL SCHOOL—1917.
Woman's field for independence; earn money at home or in smart shop; expert instructions under supervision of Elinor G. Hanna, Principal (formerly with Page); day, evening, resident and correspondence courses; quickly learned. Send for Booklet A or call to see students' candies.
CANDY INSTITUTE,
60 WEST 50TH ST. CIRCLE 6080.

BE A PRIVATE SECRETARY!
No vocation pays so well. We are specialists in secretarial training and are qualified to give you the best. Thorough secretarial duties, tactful correspondence, stenography, accounts and banking. Special short courses of ONE to THREE months' duration. Illustrated lessons and catalogue on request.
MOON'S SECRETARIAL SCHOOLS, 50 East 42d St., N. Y., and 214 Livingston St., B'klyn.

HOTELS NEED TRAINED WOMEN—Nationwide demand for high-grade executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

SELF-SUPPORT IN ONE MONTH.
We train and place girls and women; term 2 weeks to a month; day, evening or home courses; positions guaranteed; call for free information. New York School of Filing (establ'shed 1916), 19 West 44th St.

SHORTHAND AND TYPEWRITING
IN ONE MONTH by Prof. Collier, who taught at Columbia Univ. 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d. Phone Bryant 7180.
(No connection with any other school.)

THE U. S. SECRETARIAL SCHOOL,
527 5th Av., at 44th St.
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

SHORTHAND-TYPEWRITING ONE MONTH.
MRS. MILLER, INC., 317 W. 126th St.
Morningside 7417. Reasonable fee; positions assured; day-evening.

MALE HELP WANTED.

ACCOUNTANT, semi-senior, wanted by prominent firm of accountants; must have at least three years' public experience; give details of education, experience and salary expected. R. M., 640 Times Downtown.

ACCOUNTANT, junior, wanted by prominent firm of accountants; must have at least 1 years' public experience; give full details of education, experience and salary expected. W. R., 962 Times Downtown.

ACCOUNTANT, by certified firm, assistant senior; considerable out of town work; state education, experience, salary desired. S 790 Times Downtown.

ACCOUNTANT, junior, permanent position and bright future to proper party; state full particulars. W 646 Times Downtown.

ACCOUNTANT, junior, part time, for certified accountant; state particulars. W 868 Times.

ADVERTISING AND SALES PROMOTION DEPARTMENT REQUIRES SERVICES YOUNG MAN CAPABLE OF KEEPING DETAILED STATISTICAL RECORD OF SALES AND HANDLING FOLLOW-UP CORRESPONDENCE, &C.; GOOD SALARY; EXCELLENT OPPORTUNITY. CALL FOR INFORMATION BETWEEN 10 AND 12 A. M., ZULOVA WATCH CO., 202 5TH AV.

ADVERTISING SOLICITOR Wanted—Opportunity for traveling salesman; type of solicitor for big souvenir program, producing immediate results; renewals and leads furnished; prompt commission. Phone Madison Square 6726.

ADVERTISING SOLICITOR, suburban weekly, splendid opportunity for young man not afraid of work; salary $25. Spencer Agency, 317 Proctor Building, Yonkers. Phone Yonkers 7382.

ARTISTS, first-class photo retouchers; good salary and steady position; only those who can qualify need apply. Adda & Muenstler Studios, 70 East 45th St., Room 4047.

ARTIST—Photo retoucher, general and mechanical subjects; first-class man only need apply; permanent. Seymour-Hill, Inc., 709 Sixth Av., at 41st St.

AUDITOR-CHIEF CLERK
wanted at once by downtown bank; must have had experience in all departments of a bank and be thoroughly familiar with bank accounting; write giving full particulars, including salary expected. S 790 Times Downtown.

AUTOMATIC MACHINE DESIGNERS—Two machine designers required by large corporation; steady employment offered to high-grade man; in answering give references and education, experience, age and salary expected. R. E., W 870 Times.

MALE HELP WANTED.

BOOKKEEPER-ACCOUNTANT, advancement possible if possessing executive ability and adaptable to handle many miscellaneous matters; references from first; $120 monthly. E. E. 172 Times.

BOOKKEEPER, assistant, wholesale dry goods house, for ledger posting, perforated card system experience; give salary and brief particulars. Box 98, Room 824, 280 Broadway.

BOOKKEEPER-TYPIST, full charge, office, wholesale house; $30-$35. S 1165 Times Harlem.

BUTCHER, for poultry department, high-class retail market. Call Geo. H. Shafter's Market, 675 Madison Av.

BOYS,
IT IS UP TO YOU
to say whether you will be trained for a permanent position in our TELEGRAPH OPERATING DEPARTMENTS.
You will be trained in our
NEW TAPE SYSTEMS OF AUTOMATIC PRINTING TELEGRAPHY.
Others will be taught
TELEPHONE TELEGRAPHY.
Receiving telegrams by telephone.
We pay you $60 per month during short training period; $75 upon graduation, with scheduled increases thereafter. Apply Room 1702, 24 Walker St., near Canal St. and Broadway.

BOYS.
A large downtown bank has vacancies for boys 17 years of age, with some high school education, to act as paper, permanent positions with excellent chances for promotion; lunches served free and other advantages. Address B. Z., Post Office Box 922, City Hall Station, New York.

BOY,
with some knowledge of free-hand ornamental drawing in drafting room of high-class lighting fixture house; $12 to start; excellent opportunity; address giving age and references. Box 577, 2501 World Tower Building.

BOY not over 17 years of age, with a knowledge of typewriting, to do messenger service; salary $16 a week. Apply between 9-9:30 A. M., 422 West 55th, 8th floor, Superintendent's office.

BOY assisting in shipping department of millinery jobbing house; must have previous experience and references. B. Sims, 10 West 36th St.

BOY over 16 years old to begin in bank, where advancements are made from the ranks. Write, giving education and salary desired, Box 36, 1,119 3d Av.

BOY wanted, must have drawing ability. Call between 10 and 10:30, Room 1206, 36 West 47th.

BOY, bright, energetic youth of 16, for office work. Apply A. G. Spalding & Bros., 523 5th Av., 6th floor.

BOY, about 16, well educated, knowing French, large importing house; good chance for advancement. T 406 Times.

BUYER.
Retail chain store organization has opening for buyer of dresses; must be thoroughly seasoned and understand merchandising; exceptional opportunity for right man; state salary desired and full particulars. P 249 Times.

CAKE BAKERY FOREMAN.

For thriving concern in an Eastern city; splendid opportunity for one who has a thorough knowledge of the manufacture of all kinds of cake in quantity production with machinery, able to handle help; good salary for the right man; reply stating age, qualifications and references, which will be treated confidentially. X 2365 Times Annex.

CABINETMAKER, thoroughly experienced, to take charge of new department in one of largest wood working plants in the East; must be able to advise and assist in purchase and installation of machinery for manufacture of general line of cabinet products; such as radio boxes, trays, &c. Reply stating experience and qualifications in full detail, Box 276, Realservice, 15 East 40th.

CIGAR CLERK, chain store experience. Apply Garment Centre Cigar Co., 498 7th Av.

CLERK (18 YEARS).
BRIGHT INTELLIGENT YOUNG MAN WITH CLERICAL EXPERIENCE; HIGH SCHOOL EDUCATION REQUIRED, BY WHOLESALE HOUSE, FOR CLERICAL WORK STOCK DEPARTMENT; EXCELLENT OPPORTUNITY FOR ADVANCEMENT. CALL AFTER 5 P. M., 98 EAST 18TH ST.

CLERK, about five years' experience commercial, stationery line; state age, experience, references; $30 week. G 803 Times Downtown.

CLERK, competent, for mailing department, by manufacturing corporation; state age, experience, references and salary. P 251 Times.

COUPLE wanted, Bronx; wife good cook, husband handy man who understands care of furnaces and can run kitchen garden; send references; other help kept. V 650 Times Downtown.

COUPLE, white, to take entire charge; small family; very good home for right sort of couple; wages $140. Write Mrs. Wilhelm, Lake Av., Greenwich, Conn., or telephone Greenwich 2042.

COUPLE, cook, butler; experienced. 323 St. Marks Av., Brooklyn. Decatur 6890.

CREDIT CLOTHING MANAGERS,
experienced, exceptional opportunity for live wires who wish to improve their present position; don't apply unless experienced. Call Thursday after 10 A. M., 1,170 Broadway, Room 906.

CREDIT CLOTHING MANAGER, experienced, for store in Ohio. Apply in person or in writing to S. Kleiner, Herald Square Hotel, Room 117.

DESIGNER OF ELECTRIC LIGHTING FIXTURES FOR PERIOD MANTEL CLOCKS; ELECTRIC LIGHTING COMPANY; PART TIME ONLY. FOR INTERVIEW ADDRESS Y 2059 TIMES ANNEX.

DRAFTSMEN—Several, with broad experience, structural steel supporting structures and reinforced concrete design; give references. G 797 Times Downtown.

DRAFTSMAN, carpenter and cabinet work; state experience, salary and references. Box 585, 2,501 World Tower Bldg.

EXECUTIVE SECRETARY

for State-wide organization with established headquarters in Albany; willingness to travel and ability as organization speaker, writer of publicity and legislative representative required; experience in real estate helpful; salary $4,500. Write briefly your experience, connections and qualifications to E. S., 324 Times.

JAPANESE boy for half time; best references. Schuyler 7623.

MANAGER, for out-of-town credit clothing store; must be thoroughly experienced; none others need apply; call for personal interview all day Thursday, Room 707, 1,501 Broadway.

MAN, under 30, previous experience with electric company and familiar with electric power units and accounts; valuable or fixed capital record experience preferred. S 764 Times Downtown.

MEN

This is a real opportunity for 4 or 5 good men to connect with a live organization selling our nationally trademarked shoes; easy sale; earnings unlimited; experience unnecessary; commission basis.
ROOM 830, 1,819 BROADWAY.

OFFICE ASSISTANT, 24-35, must typ'e good fast hand, energetic worker, reliable, memory, accustomed to system; state age, references, religion; salary to start $28 with advancement. F 2... Times Downtown.

OFFICE MANAGER wanted for New York branch for automobile tire manufacturing company; give reference, salary wanted, phone number; must be able handle all kinds detail work. B 302 Times.

OFFICE BOY, typewriter, and to assist; small pay; splendid advancement. Call after 10:30 A. M., Room 301, 1,400 Broadway.

PACKER, experienced waists and suits. 70 East Stein, 142 West 36th. (Freight entrance).

PACKER, experienced man for antique furniture, china and glass. Apply 12 East 46th St.

PHOTOGRAPHER, manage Brunsi studios; responsible. Ensel, 206 4th Av.

RADIO MEN, for installation and repair work. Call 8-10 A. M., Noel Radio Service, 316 East 138th St. Kelleg 4263.

REAL ESTATE MANAGER for our real estate department to represent an association in renting and selling property in a community of about 500 houses near New York City; must be thoroughly experienced and reliable. Address, stating full particulars including referring and salary expected to E. W. 870 Times Annex.

MALE HELP WANTED.

SECRETARY.

Executive for State-wide organization with headquarters in Albany; willingness to travel and ability as organization speaker, writer of publicity and legislative representative required; experience in real estate helpful; salary $4,500. Write briefly your experience, connections and qualifications to E. P., 322 Times.

SHIPPING CLERK,
Must be thoroughly experienced in packing, routing and capable of taking complete charge of shipping department in manufacturing concern. Call at once. Bateman, Barron & Co., 121 Green St.

SOLICITORS, experienced, house and factory writing; salary and commission. Eagle Lighting Fixture Co., 1,562 St. John's Place, Brooklyn.

SOLICITOR, educated, for circulating library; salary, commission. Call Gock, 80 Maiden Lane.

STENOGRAPHER, 19 to 21, with general office experience, for woodworking mill located near Long Island City; A1 references required; good opportunity for advancement; must be ambitious and not afraid of hard work; no others need apply; write, giving age, references, experience and salary desired. W 859 Times.

STENOGRAPHER—LARGE SILK HOUSE OFFERS FINE OPPORTUNITY FOR A BRIGHT YOUNG MAN. STATE FULL PARTICULARS. T 408 TIMES.

STOCK CLERK in wholesale hosiery house; also handle customers; return merchandise; must be alert and energetic; permanent position; excellent opportunity; give full particulars and salary expected. Box 110, Madison Square Station.

STOCK CLERK, ribbon, young man, experienced in line; state salary desired. W 578 Times.

SUPERINTENDENT,

BY LARGE STEEL COMPANY HANDLING ALL CLASSES OF HEAVY IRON AND STEEL PRODUCTS FROM WAREHOUSES IN GREATER NEW YORK DISTRICT.

NO ANSWERS CONSIDERED EXCEPTING THOSE STATING AGE, PRESENT AND PAST EXPERIENCE AND SALARY EXPECTED.

MIGHT TAKE A MAN WHO KNOWS THE STEEL BUSINESS; APPLICATIONS CONFIDENTIAL. V 968 TIMES DOWNTOWN.

TRAINER, man who has had athletic and swimming coach experience, for two months' Southern trip; apply with references. J 827 Times Downtown.

TYPEWRITER REPAIRMAN on Underwood, L. C. Smith and Remington. American Writing Machine Co., 321 Broadway.

WATCHMAN, not over 50 years of age, must be intelligent and active; best of references required; must be able to furnish a bond; 6 nights a week or 12 hours; $30 a week. Apply by letter, W 594 Times.

WINDOW TRIMMER, thoroughly experienced, popular-priced department store; no others need apply. Bauman's, 3d Av. and 118th St.

WINDOW DRESSER and showcard writer wanted; must have experience and reference. Apply Novelty Department Store, 16 South 4th Av., Mount Vernon, N. Y.

YOUNG MAN, at least 21-22 years of age, high school graduate, one willing to start in the stock department in order to learn the business with the idea of placing him in the retail department, and if party shows ability ultimately to become an outside salesman; party should be willing to start at a reasonable salary; please state age, religion, salary expected, and any previous experience. Write only. Y. M., 129 Times.

YOUNG college man, single, 24 to 26 years of age; to do insurance investigating for established concern; work requires some use of typewriter; advancement offered for right man; give experience, education and religious belief in letter to Lock Box 151, Station F, New York City.

YOUNG MAN, 20 to 22, for large woodworking plant located near Long Island City; must be experienced as stenographer, also general bookkeeping knowledge; good opportunity for right party; steady position; write, giving age, experience, references and salary desired. W 557 Times.

YOUNG MAN as cost and time clerk; technical education and mechanical experience essential; excellent opportunity for conscientious and accurate worker; state age, salary and give references. I., P 45 Times.

YOUNG MAN about 18 years old, high school graduate, for office and other work; address in own handwriting, and give reference; iron and steel. S 790 Times Downtown.

YOUNG MAN, about 20-24 years of age, neat appearance essential; clerical position in advertising office; salary $18. D 1063 Times Annex.

YOUNG MAN, experienced; head of shipping department; large millinery house. References. Box 77, 223 West 42d.

Salesmen.

ADVERTISING SALESMEN—Heat-o-Proof requires services of thoroughly experienced salesmen on high-grade cardboard signs; all territories open; commission basis. 1 East 42d St.

ADVERTISING SOLICITORS, salary and commission. Call mornings, Unterman, 249 Washington, Jersey City.

AUTOMOBILE SALESMAN—Salesman to sell Nash cars in Brooklyn, floor time; commission. Fabricant Nash Co., 2 Ocean Parkway, Brooklyn. Ruguenot 0131.

CLOTHING SALESMEN,
experienced in men's shops of the better grade; must be well dressed, of appearance and have thorough knowledge of clothing; apply 1:30 today.
WEBER & HEILBRONER,
215 4th Av.

DRUG SALESMEN calling and residing in Long Island only, also acquainted with the city druggists, to sell patented medicines in store or sideline or exclusively; commission basis. W 973 Times.

HANDKERCHIEF SALESMEN.
Several territories open to men calling on department stores and ladies' specialty shops; laces, exclusive line imported hand-made handkerchiefs; commission basis. Call in person, Macksoud Importing Co., 170 5th Av.

LINEN Salesman experienced, represent established concern; considering initials, monograms on linens; no samples; commission basis. B. R., 107 Times.

MILLINERY SALESMAN — Side line, very fine leather hats; calling only on selected trade; commission basis. 1,261 Broadway, Room 1012.

RADIO SALESMEN.
Salesmen to sell the famous 5-tube Brunswick set; commission basis; experienced tradesman preferred; wonderful opportunity. Call all week, H. M. Schwab, Inc., 55 Vesey St.

REAL ESTATE SALESMEN,
FAMILIAR WITH MIDTOWN
OFFICE AND LOFT RENTING.
Only experienced men considered.
SALARY AND COMMISSION.
D. L., 113 TIMES.

REAL ESTATE SALESMEN for large realty office; commission. Room 806, 103 W. 34.

SECURITY SALESMEN.

Any man between 25 and 40 years of age, with or without sales experience, can earn large weekly commission checks selling mortgage securities under our definite selling plan. Position permanent. Call for further information today 11 A. M., Room 907, 16 East 42d St.

SHOE SALESMEN.
Several thoroughly experienced men accustomed to high-grade trade wanted. Apply manager, Henning Boot Shop, 573 Madison Av.

SHOE SALESMEN, experienced, to wait on ladies' high-class trade. William Bernstein, 6 West 37th St.

TOILET GOODS SALESMEN
To call on drug departments, stores and gift shops; high-grade line, perfumery and novelties; choice territory open; state experience in reply; drawing account. W 914 Times.

SALESMAN, rubber toy goods, traveling; state full particulars, experience, references, salary, &c. T 449 Times.

SALESMAN, experienced on custom shirts only; salary and commission. D. N., 113 Times.

SALESMAN wanted, experienced in gents' furnishings. Arlen Shirt Co., 16 Union Square.

SALESMAN for city, middies, gymnasium bloomers; commission. Box 194, 219 7th Av.

SALESMAN to sell high-class advertising letter service; also multigraphing. &c.; commission basis. W 979 Times Downtown.

SALESMEN, experienced, to sell novelty ribbon to the millinery trade; commission only. S 782 Times Downtown.

SALESMAN of intelligence accustomed to meeting high bank officials to sell protective service; commission. B 224 Times.

SALESMAN on cloaks and suits on commission; must have experience, reference. B 216 Times.

SALESMAN, with following high-class retail shoe store, sell fine line rubber soles; commission basis; details in 1st Time.

MALE HELP WANTED.
Salesmen.

SALESMEN OF PRINCIPLE.

Gradually a group of the best men in our business have been gathered together and their number increased by others from the specialty sales field. These men, our sales force, form what we believe is the most effective salesman real estate selling organization in New York, which in turn is the greatest real estate asset of the week. Our business is that of home financing, building and land distribution. Our method leads to the ultimate home and not the mere purchase of land. The appeal is to those of moderate or small means. This organization is one that can point to substantial accomplishment—satisfied and happy families now living in their own homes in communities created by our plan.

The work of a field man is steady throughout the year. It is as permanent as a man is able to make it by his capacity for obtaining results. Opportunity for increased responsibility will be immediately created by the proper man. The staff is compensated by a liberal commission rate with increased percentage to men using their own cars in the work. We are specifically interested in men of basic cleanness and straightforward character who can express the truth in an interesting fashion. Harry L. Green, The Homeland Co., street floor, National American Bank Building, 8 West 40th St.

SALESMEN.

FISHING TACKLE SECTION.

GIMBEL BROTHERS, INC.,
33D ST AND BROADWAY.

REQUIRES THE SERVICES OF THOROUGHLY EXPERIENCED FISHING TACKLE SALESMAN.

APPLY EMPLOYMENT OFFICE,
6TH FLOOR, 9 A. M. TO 1 P. M.

SALESMEN
PERMANENT POSITION—SUBSTANTIAL EARNINGS.
A large publishing house, distributing a new and popular subscription work, wants several men over 25 for special selling in and around New York; must be of good appearance, education, forceful and aggressive; selling experience of advantage though not essential, for we demonstrate by the actual closing of prospects; the industrious salesman can earn on commission basis a large weekly return; opportunities are almost unlimited; during 1925 a number of executive positions will be filled from our sales organization. See MR. SWINK, ROOM 407, 13 Astor Place.

SALESMEN—4 good salesmen to join large organization for out of town campaign, selling new household necessity direct to consumer; no competition, easy selling; liberal commission; man who have previously sold vacuum cleaners, floor fixtures and other specialties preferred; only men seeking permanent connection need apply; write for appointment, giving outline of previous work. W 798 Times Downtown.

SALESMAN required by exclusive avenue association to solicit members; must be obviously a gentleman with broad salesmanship experience; college graduate preferred; this is a permanent position with future. Address, letter only, giving full particulars, age, references and salary desired, M. M., 127 Times.

WE have an opening for a high-class salesman to sell Studebaker automobiles in the greatest potential market in the world—Brooklyn.

To qualify for this position you must have had selling experience, not necessarily in the automobile business; 7 per cent on all sales plus 20 per cent of total earnings for permanent men.

Knowledge of German an excellent asset. Studebaker Corporation, 1,469 Bedford Av., Brooklyn. See Mr. Barnett, T

Business Opportunities

Bank and business references required. Rate one dollar an agate line. Offers from reputable firms or individuals seeking those ready to make an investment, with or without services. Telephone LACkawanna 1000.

CAPITAL WANTED.

ACTIVE EXPORT FIRM, WELL ESTABLished, with world-wide connections, is desirous of connecting with a gentleman of executive ability and capital to assist them in expanding their business; principals only; no brokers. P 220 Times Downtown.

FOREMAN-MECHANIC, TOOLMAKER, TO supervise factory; permanent position; salary and profit; must buy share in going manufacturing business; $4,000-$5,000 required; money fully secured. Steinfurth, 417 3d Av. (29th).

AN INVESTMENT OF $50,000 WILL BRING good return annually, including executive services suitable to capitalist or hotel owner; books faithfully kept and audited for over four years; present owner wants to retire as partner died suddenly. D 329 Times.

ENERGETIC MAN WITH $20,000 OR MORE to expand our jobbing business; highest references given and expected. Call or write for full particulars. The Henry Brunn Co., 189 William St.

PARTNER, CAPABLE MANAGING, FOR opening popular art producing, decorating business, with capital; wonderful opportunity; have fine art stock. E. Colman, 201 East 71st.

OTHER AFFAIRS COMPEL ME TO RElease active interest in young fast growing auto accessory business; $10,000 to $15,000 required; money secured. A M., 67 Times.

WANTED—EXECUTIVE WITH CAPITAL to place on market newly patented combination automobile lock, theftproof. J 109 Times.

THEATRICAL ORGANIZATION, PRESENTing first-class musical comedy productions, requires an executive willing to invest $5,000. B 717 Times Downtown.

PARTNER WANTED IN ESTABLISHED Ford commercial body business (wholesale); $10,000 to $20,000 required. Box 28, 1,329 3d Av.

MAN WITH SELLING EXPERIENCE AND $3,000 to buy out partner's interest in established profitable enterprise. B 216 Times.

HAVE EXCEPTIONALLY GOOD OPPORtunity for salesmanager with $1,000. J 832 Times Downtown.

CAPITAL TO INVEST.

EXPERIENCED BUSINESS MAN, HIGHest credentials, will invest up to $50,000 in high class established business that requires active partner; this is exceptional opportunity to obtain services of real business executive; confidential; principals only. B 211 Times.

YOUNG MAN, $1,000, SERVICES; FULL particulars; must be legitimate. H. 64 Times.

Brokers.

CAPITAL SUPPLIED FOR CORPORATION expansion, promotion; full particulars. A 638 Times Downtown.

BUSINESS CONNECTIONS.

EXECUTIVE AND SALES MANAGER.
Precluded under terms of contract of sale of own mill from continuing in narrow silk textile line, am seeking opportunity with established concern in noncompeting field offering chance of advancement commensurate with ability; initial salary secondary. Have always successfully conducted my own business and am competent of taking complete charge of finances, office management and sales force. If proposition proves satisfactory after period of trial will consider making financial investment. University graduate, American, married, aged 39. H 67 Times.

WESTERN REPRESENTATIVE.
A thoroughly reliable man wishes to represent a high-class article of proved merit as salesman or sales manager. Will go to any good district. Salary no object if proposition has prospects for development. Will start at $50 per week. Unquestionable New York references, and bond if desired. Present residence Peoria, Ill. D 1094 Times Annex.

STANDARD METALLIC AUTO SPRING cover company of Turin, Italy; desires to negotiate the manufacturing and distribution rights for U. S. A. on royalty basis; only concerns with national distribution considered. Write Guido Debenedetti, Hotel Brevoort, New York City.

WELL-ESTABLISHED REAL ESTATE firm, Richmond, Va., desires to make connection with insurance or financial institution to place first mortgage real estate bonds. Furnish best references from strongest financial institutions in Richmond. X 2460 Times Annex.

WELL-ESTABLISHED EXPORT AND IMport business dealing in unique household utensils of proven merit, patented, having unlimited sales possibilities, wishes to connect with experienced merchandiser to be member of firm; investment up to $5,000 required. Y 2175 Times Annex.

MANUFACTURING PLANT EQUIPPED TO take on additional work; submit your problems to us. Send B. P. or samples or phone and representative will call. Mechanical Metal Stamping Co., Inc., 931-965 Flushing Av., Brooklyn, N. Y. Phone Pulaski 3710.

MANUFACTURER WANTED WITH SALES organization to handle patented electrical device which has demand in all homes, many offices and shops; owner proposes exploitation on royalty basis; references exchanged. B 182 Times.

MANUFACTURER HOLDING EXCLUSIVE patent rights on proven article desires connection with parties who can invest $25,000 or will offer proposition to reliable distributors. Write M. H., 605 Times Downtown.

WISCONSIN MFG. CONCERN MAKING steam pressure cooker (aluminum casting) wants responsible firm as Eastern representative; manager of concern in city. Write P 251 Times.

UNUSUAL OPPORTUNITY TO CONNECT with an experienced interior decorator in a new establishment; experience and money necessary. B 208 Times.

MAIL ORDER BUSINESS OFFERS EXCEPtional opportunities for 1925; call for particulars The Mail Order News, 500 5th Av.

FOR SALE.

Plants and Factories.

TRIMMINGS, UNUSUAL OPPORTUNITY for progressive party to buy established going passementerie business very cheap. X 221 Times.

Stores and Shops.

DRUG STORE AND CORPORATION charter; $8,000 stock and fixtures; four-year lease; opposite Eastman Theatre, Rochester, with corporation charter antedating laws of 1922 which prohibit further drug store corporations; can open chain stores under this charter; price complete, $16,000. Y 2119 Times Annex.

TEAROOMS, CONFECTIONERIES, DRUGgists, specialty shops are money makers; we equip you for business; small payment down. Goldfarb & Brandes, 101 West 42d St. Bryant 4400.

MILLINERY, MILLINERY SUPPLIES—REtail store, established; good stock; Williamsburg section, Brooklyn; wonderful opportunity; reasonable. Box 702, 1,393 B'way.

SHOE STORE—MONEY MAKER.
No opposition; bargain quick buyer; investigate. Room 721, 154 Nassau. Beekman 4056.

RETAIL TEA, COFFEE, BUTTER AND egg agency; $1,200 weekly; rent reasonable. For information phone Nevins 2279

HIGH CLASS DRESSMAKING SHOP, fully equipped; sell account of health. Plaza 6169.

BEAUTY PARLOR, MODERN, FOR SALE; busy Yorkville section; reasonable. Murray Hill 8425.

Hotels and Furnished Room Houses.

APARTMENT HOTEL, 200 ROOMS, RENT $30,000; $25,000 required. Lakin, 101 West 42d.

Restaurants and Tea Rooms.

RESTAURANT, CABARET—UNUSUAL OPportunity; 10-year lease; security; seating capacity 900; open day, night; price $30,000; reason for sale, partners disagree. B 222 Times.

RESTAURANT IN FINANCIAL DISTRICT; owner retiring; $8,000. J 947 Times Downtown.

FOR SALE.

Restaurants and Tea Rooms.

BECOME INDEPENDENT.
Restaurants, lunchrooms, tea rooms and coffee pots, and drug and confectionery stores are the money makers of today; we start you in business of your own by completely equipping your store; small cash payment; balance on easy monthly installments; if you have a location, call, write or phone. Merit Equipment Co., Inc., 2 West 45d St. Pennsylvania 7696.

Garages.

GARAGE, WASHINGTON HEIGHTS; LOW rents; good going business; can be bought reasonably. Kapplow, 250 Grand St. Canal 0122.

GARAGE—WILL BUILD IN REST COMmercial neighborhood, 2-story, 40,000 square feet. Thomas, 230 Grand St. Canal 0042.

GARAGES, ANY SIZE, ANYWHERE. Gallard 100 East 42d. Vanderbilt 8583.

FOLLOW "MAIER" FOR GOOD GARAGES. 100 East 42d St. Vanderbilt 0248.

Patents.

INVENTOR WHO HAS SECURED PATENTS on two inventions in the automobile and plumbing lines desires to sell either or both of these inventions on cash and royalty basis, or will permit the manufacture of same by reputable manufacturer on royalty basis. Address Inventor, 650 Times Downtown.

Miscellaneous.

FORD AGENCY—OWNER MUST RETIRE; Eastern agency, complete equipment and building; purchaser must have $50,000; unusual opportunity. Y 2105 Times Annex.

BOARDING SCHOOL FOR CHILDREN.
Finest location in city; income $14,000 to $15,000 yearly; biggest opportunity. Box 10, 949 East 163d.

LIGHT AUTO ACCESSORY MANUFACturing business, four employes, fully equipped; very profitable; experience unnecessary; $1,200. B 203 Times.

RETAIL FURNITURE BUSINESS FOR sale; $1,500 cash, balance easy terms; $2,500 monthly business. Cooper, 1,482 Broadway.

BUSINESS SERVICE.

CERTIFIED PUBLIC ACCOUNTANT, PERsonal service, income taxes, audits, investigations; confidential; moderate fees; reliable firm. B. C., 728 Times Downtown.

MULTIGRAPHING, $2 THOUSAND (20 lines); $1.25 additional thousand; addressing Ideal. Wisconsin 6184.

ADVERTISE, COUNTRY PAPERS—ALL publications; send for catalogue. Owl Agency, Times Bldg.

INCORPORATING, ORGANIZING AND FInancing; expert advice on business matters. H 42 Times.

FINANCING—LOANS.

GRAMERCY FINANCE CORPORATION,
Operating under N. Y. State Banking Dept.
Loans made to employes, wage-earners and merchants; monthly or weekly payments; legal charges only. Call or send for our booklet.
12 West 28th.
Phone 2720 Madison Square.
Open Mondays and Thursday until 7 P. M.

AUTO OWNERS, QUICK LOANS.
While in your possession. No publicity. Deals made same day. Lowest rates.
PEERLESS FINANCE CORP.
1,790 Broadway (near 57th). Circle 5473-7083.

BETHLEHEM FINANCE CORPORATION,
AUTO OWNERS; QUICK ACTION.
CAR IN YOUR POSSESSION.
CONFIDENTIAL.
NO RED TAPE; LOWEST RATES.
MORTGAGE LOANS; RENT ASSIGNMENTS
1,650 Broadway, corner 51st St. Circle 0065.

COMMERCIAL FINANCING.
Advance on accounts and merchandise; consult our principals with your financial problems in strictest confidence.
WORMSER & CO.,
93 5th Av., Corner 17th St.

BUSINESS LOANS.
We advance money to reliable business men whose propositions have merit, on notes and other good securities.
UNITED STATES GUARDIAN CORP.,
19 WEST 44TH ST.

LOANS ON MACHINERY PRINTING plants, rent assignments, collateral, &c.; brokers protected; lowest rates. Cobro Finance Corp., 276 5th Av., Room 905A. Caledonia 9642.

ACCOUNTS RECEIVABLE FINANCED WITHOUT NOTIFYING YOUR CUSTOMERS.
WE ADVANCE 80%; CONFIDENTIAL.
THE FINANCE TRUST.
30 EAST 42D. VANDERBILT 6615.

OUTSTANDING ACCOUNTS FINANCED on liberal terms and at lowest rates; confidential; quick service assured. Mercantile Factors Corporation, 212 5th Av. Madison Square 3697.

IMMEDIATE LOANS ON CARS.
While used or in storage. Confidential.
CIRCLE AUTO FINANCE CO.,
220 W. 57TH ST., FISK BLDG., Circle 7374.

AETNA FINANCE CO., 40 WEST 33D, Manufacturers, jobbers, financed; new plan; advances on accounts, merchandise. CASH. IMMEDIATE CASH.

CONFIDENTIAL LOANS ON AUTOS; CAR in your possession; quick action.
AMERICAN MOTOR FINANCE CORP.,
236 West 55th St. Columbus 9100.

IF YOU NEED MONEY, SEE
HARRY H. OSHRIN,
1,476 Broadway, Suites 1114-1115.

BUSINESS AND PERSONAL LOANS.
MacGOWAN FACTORS CO., 247 FIFTH AV., ROOM 1210. CALEDONIA 1819.

AUTOMOBILE OWNERS—OBTAIN LOANS while using cars; quick answers; confidential. Bryant 2385.

MONEY LOANED, MORTGAGES, FIXtures, machinery, notes discounted; open evenings. Phillips, University 8258.

AUTOMOBILE LOANS, YOUR POSSESsion; quick, confidential service; storage 6%. Worth 6468.

MONEY FOR BUSINESS EXPANSION.
Reorganization, Real Estate, Com'cial Paper.
Phoenix Factors Corporation, 1,265 B'way.

PENNSYLVANIA BUILDING
Facing Pennsylvania Terminal
225-241 West 34th St.

In this ideally located 22-story office building entire floors or smaller units are available from April 1st, 1925.
JULIUS TISHMAN & SONS, Inc.
Owners & Builders
Renting Agents
BROWN, WHEELOCK, HARRIS, VOUGHT & CO., Inc.
26 East 42d Street—14 Wall Street

WOULD END PAROLE TO CURB GUNMEN

General Sessions Judges Ask Taxpayers' Committee to Have Law Changed.

PAROLE BOARD CRITICIZED

Conference Agrees Action to Strike Terror Into Criminals Is Needed—Sing Sing Seen as Luxurious.

Five of the nine General Sessions Judges yesterday afternoon told a committee of the Greater New York Taxpayers' Association, representing 5,000 members, that they were willing to cooperate with the committee in the suppression of crimes of violence and advised that the association send a delegation to Albany to obtain legislation preventing the State Prisons Parole Board from reducing sentences imposed by the courts.

The association had requested a conference with the Judges "with a view to putting an end, if possible, to the constantly increasing number of hold-ups in this city." Judges Talley, Mancus, Nott, Rosalsky and Collins and District Attorney Banton met the committee behind closed doors in Judge Talley's chambers.

Mr. Banton informed the committee that his office would aid the association in framing legislation to cope with bandits.

The committee, which was composed of Ignatz Reich, President of the association; Herman Bauman, Vice President; Isidor Burger, manager; Hyman Meshkowitz, and a former President, who did not want his name made public because of his fear of vengeance by gunmen, said the association had reached the conclusion that the laws against crimes of violence should be strengthened to strike fear into the hearts of offenders.

The Judges informed the committee that under the law they were forced, in most instances, to impose sentences with maximum and minimum limits, but that it was not an uncommon practice for the State Parole Board to lessen the minimum term. The Judges wanted the Legislature to take away this power of the Parole Board.

Luxury in Sing Sing.

Judge Talley displayed a journal issued by the Welfare League at Sing Sing, revealing that most of the best patronized Broadway plays had been produced for that prison's convicts. This and other amusements, he said, made prison life so easy that criminals had little fear of imprisonment.

Judge Rosalsky advocated a police secret service to obtain information about the activities of individual criminals and also of gangs. Judge Talley, who backed him up, said that Commissioner Enright proposed a body of the kind two years ago, but that opposition arose.

One jurist told of the ease with which criminals could obtain bail in high amounts, whereby opportunity to commit other crimes before their trials was afforded.

Judge Nott deplored the fact that little attention was paid to notorious crimes when heavy sentences were imposed.

One of the Judges called attention to the rapidity with which robberies and other crimes of violence are being disposed of in the courts. He said that yesterday there were but 979 indictments awaiting trial in General Sessions as against 917 a year ago. District Attorney Banton said there were but seventy-eight complaints under investigation by his office yesterday as against 167.

Fully Registers Conditions.

Commenting after the conference on the crime situation in the city, Judge Talley said:

"Something must be done to make criminals fear the law. In my boyhood it was not uncommon to see a slip of a girl on lower Broadway carrying a bank book from the leaves of which protruded banknotes which she was about to deposit. You don't see that today.

"Nowadays you can see almost every afternoon an armored car pull up to a bank on lower Broadway. An armed guard jumps off and, placing his his right hand on a large pistol in a holster strapped to his side, stations himself at the bank entrance. Another man steps out of the car and, with his hand on his pistol, takes a post at the rear of the car. A third man, with his hand on his pistol, then steps out with a bag of money and hurries into the bank. What a sad commentary on affairs in this big city."

Printers for 32 Years

Equipment, Plus

PADEREWSKI and our head office boy both play the piano. The mechanical equipment of one printer is very much like that of another.

It has taken us 32 years to learn what we know about advertising printing.

That's the plus in our equipment. You don't pay for it, but it's there just the same.

Consult us now. Call Franklin 4321

WM. C. POPPER & Co.
114-116 Worth St., New York

There are also Tricks to the Housewife's Trade and here is one worth knowing

THOUSANDS of housewives now know how to select the very juiciest and most delicious oranges and grapefruit—and the most economical, too. Here is how it's done!

Completely disregard both color and shape. Be sure they are *heavy* for their size. For weight means *juice!*

Moreover, "rusty" or misshapely oranges and grapefruit are very often much sweeter and juicier than those which merely please your eye. In fact, all these shades and shapes frequently come from the selfsame orange or grapefruit tree.

Such knowledge as this has led increasing thousands of housewives to demand Sealdsweet Oranges and Grapefruit every time. They have learned that, compared size for size with ordinary oranges and grapefruit, *they cost less, because*

Sealdsweet Florida Oranges and Grapefruit
Yield at Least 5% More Juice

Sealdheart Grapefruit
(In Time)
Whenever you are unable to obtain fresh Sealdsweet Grapefruit, or prefer the fruit in time, ask your grocer for Sealdsweet Grapefruit. It is the inner meat and juice, separated from the bitter pungent and outer rind, of the delicious Sealdsweet Florida Grapefruit. Merely chill Sealdsweet Grapefruit and it is ready to serve.

Look for this trademark on their wrappers

It's the Juice that Counts

A Remarkable
Removal Sale
By
Clark & Gibby

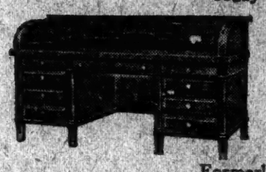
(We move Feb. 1 to our new building)
DON'T PAY RETAIL PRICES
While These Bargains Last

$75,000 worth of magnificent mahogany and walnut pieces will be sold BELOW THE REGULAR WHOLESALE PRICE. $30,000 worth of quartered oak and mahogany finished desks and chairs at a price slightly above cost.

Note a few of the special bargains

Colonial Sheraton, 70x40, Mahogany Formerly $230. Today $168.

60x32 Quartered Oak, Linoleum Top. Formerly $88. Today $49.



60x36 Colonial Sheraton, Mahogany or Walnut. Formerly $415. Today $228.

	Formerly	Today
Directors' Table—6 foot quartered oak	$133.00	$78.00
Revolving Arm Chairs, full quartered oak	21.50	13.25
60x30 Oak Flat Top Desk	45.00	29.25
38x30 Oak Stenographer's Desk	40.00	29.00

Filing Cabinets at a Tremendous Discount.
Other great bargains in tables, costumers and practically everything for the office.

Most of the goods are at 341 Broadway
—a few samples at our other stores.

Clark & Gibby, Inc.
Better Office Furniture
341 Broadway, near Worth St. 6 East 43rd Street, off 5th Ave.
Phone Franklin 3167

THE BENJAMIN FRANKLIN
PHILADELPHIA

Opening January 14, 1925

Chestnut at Ninth Street

THERE is now at hand the date upon which will be open'd to the public the great new inn situat'd in the friendly town of Philadelphia.

For many months skill'd craftsmen of divers trades have been most diligently employ'd in its construction, equipment and embellishment.

There now awaits your critical inspection a hostelry so handsomely, so conveniently, and so pleasantly conceiv'd that it may well evoke the praise of every traveler.

Not only for its size is this great inn to be remark'd, but for arrangements most compleat in giving comfort to its guests and for extreme beauty of its decoration.

Three eating rooms are all in readiness for your reception. The formal dining-hall, the Poor Richard Room grill, the Coffee Room—providing environment so pleasant as much to enhance your bodily refreshment.

So upon the fourteenth, and from that day on, all visitors shall be welcom'd to this most modern guest-house. Each guest-room offers outside light and air, a private bath, and iced-water there on tap for drinking.

And you are promis'd warm welcome, courtesy, alert attention to your needs and thought upon your comfort.

Here you shall find a friendly and congenial atmosphere in which to take your ease, to carry on your business enterprises, or to enjoy gay social activities, as may be your pleasure.

UNITED HOTELS OF AMERICA

The Latest and Largest Link in the chain of hotels under direction of
The United Hotels Company of America
Horace Leland Wiggins, *Managing Director*
Charles F. Wicks, *Resident Director*

REO
The Gold Standard of Values

WE are holding our own automobile show this week—in our salesrooms—where the newest REO passenger cars, taxicabs and Speed Wagons are on display.

You are cordially invited to come and see the new types. Prominent among them is the new 20th Anniversary Sedan which was a sensation at the Auto Show last week.

This Sedan at $1595 (f. o. b. Lansing) is, without question, the world's greatest dollar-for-dollar motor car value.

Reo Motor Car Co. of N. Y., Inc.
New York: Broadway at 54th St. Newark: 520 Broad St.
Brooklyn: 1530 Bedford Ave. New Rochelle: 462 Main St.

ADVERTISEMENT.

ASK ANY DENTIST
if a dentifrice can do more than clean.

Dr. Lyon's
POWDER CREAM
CLEANS TEETH SAFELY